

# MUSIC AND ARTS PRODUCTION LEEDS

England & Wales · Charity number 1125303

## Details

---

**Other names** MUSIC AND ARTS PRODUCTIONS LEEDS

**Status** Registered

**Legal form** Charitable company

**Company number** [06274330](#)

**Registered** 2008-07-31

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** MAP Charity  
Hope House  
65 Mabgate  
Leeds  
LS9 7DR

**Phone** 01132468468

**Email** [info@musicandartsproduction.org](mailto:info@musicandartsproduction.org)

**Website** [www.musicandartsproduction.org](http://www.musicandartsproduction.org)

## Activities

---

**Objects:** 1 THE ADVANCEMENT OF EDUCATION IN THE ARTS AND MUSIC.2 THE PROMOTION OF RACIAL HARMONY AND EQUALITY AND DIVERSITY THROUGH THE MEDIUM OF THE ARTS FOR THE PUBLIC B BENEFIT BY PROMOTING ACTIVITIES TO FOSTER KNOWLEDGE AND MUTUAL UNDERSTANDING BETWEEN PEOPLE OF DIFFERENT RACIAL GROUPS AND DIVERSE BACKGROUNDS.

**Activities:** Providing Music & Arts projects for young people not accessing mainstream education. Running a gallery space which holds art exhibitions and music events. Provides facilities, space and resources for other organisations and creative individuals.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LEEDS.
- Leeds City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£519,602	£688,928	£531,700	8
2024-07-31	£751,560	£576,925	£738,988	8
2023-07-31	£669,495	£469,910	£564,353	9
2022-07-31	£944,879	£422,753	£1,302,971	6
2021-07-31	£901,140	£292,944	£780,845	6
2020-07-31	£275,731	£304,165	-	-

## Trustees

Name	Role	Appointed
<b>Mitali Mookerjee</b>	Chair	2017-07-27
Gaia Perla Kheira Rosenberg Colorni		2020-05-26
Gareth Yates		2019-02-26
Joe Gill		
Lydia Lloyd-Henry		2019-05-01
Oliver Hope		2016-12-05
SHAMCE HASSAN		

**MUSIC AND ARTS PRODUCTION LEEDS**

England & Wales - Charity number 1125303

---

# Accounts

---

REGISTERED COMPANY NUMBER: 06274330 (England and Wales)

REGISTERED CHARITY NUMBER: 1125303 (England and Wales)

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2025  
FOR  
MUSIC AND ARTS PRODUCTION LEEDS**

Business Works UK Ltd  
4 Lidgett Lane  
Garforth  
Leeds  
West Yorkshire  
LS25 1EQ

**MUSIC AND ARTS PRODUCTION LEEDS**

**CONTENTS OF THE ANNUAL REPORT  
FOR THE YEAR ENDED 31ST JULY 2025**

---

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Statement of Cash Flows</b>	9
<b>Notes to the Statement of Cash Flows</b>	10
<b>Notes to the Financial Statements</b>	11 to 18
<b>Detailed Statement of Financial Activities</b>	19 to 20

---

**MUSIC AND ARTS PRODUCTION LEEDS**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31ST JULY 2025**

---

<b>TRUSTEES</b>	J Gill I Gudelis (resigned 26.01.2026) S Hassan O Hope L Lloyd-Henry M Mookerjee G Rosenberg-Colorni G Yates
<b>COMPANY SECRETARY</b>	T Smith
<b>REGISTERED OFFICE</b>	Hope House 65 Mabgate Leeds West Yorkshire LS9 7DR
<b>REGISTERED COMPANY NUMBER</b>	06274330 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1125303 (England and Wales)
<b>INDEPENDENT EXAMINER</b>	Hancock & Hastings Limited Suite 2, Ashton Square Business Centre 22 Ashton Square Dunstable LU6 3SN
<b>BANKERS</b>	The Co-operative bank PO Box 250 Skelmersdale WN8 6WT
<b>KEY MANAGEMENT PERSONNEL</b>	Tom Smith Charlotte Stobbart Zena Zenonos - Walker
<b>WEBSITE</b>	<a href="http://www.mapcharity.org">www.mapcharity.org</a>

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2025

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

##### Objectives

- 1) The advancement of education in the arts and music.
- 2) The promotion of racial harmony and diversity through the medium of arts for the public benefit by promoting activities to foster knowledge and understanding between people of different racial groups and diverse backgrounds.
- 3) The promotion of equality and diversity for the public benefit by (for example): (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion; (b) advancing education and raising awareness in equality and diversity; (c) promoting activities to foster understanding between people from diverse backgrounds; (d) cultivating a sentiment in favour of equality and diversity.

In furtherance of these objectives, Music and Arts Production Leeds (MAP), has established an arts centre situated at Hope Foundry, 65 Mabgate, Leeds, which is made up of arts and music studios for education sessions, creative workspaces and an adjoining space that is suitable for exhibitions, workshops & performance.

MAP's arts centre provides an alternative education provision programme offering arts, music and digital media education courses to young people who have difficulty in accessing mainstream school education. MAP also provides after-school arts sessions and maintains a volunteer programme.

Hope House Gallery is host to art exhibitions and events: the work presented ranges from that of young people at school to college and university students, through to professional artists.

##### Aims

- To empower young people to take a greater responsibility for their own well-being.
- To enable young people with difficulty accessing mainstream education to access provision.
- To encourage young people to achieve accredited qualifications for their work.
- To increase opportunities in arts and music for young people in Leeds.
- To encourage young people to further their education after school.
- To encourage the development of new skills in the arts and music.
- To enable greater access to the arts and music for the public.
- To broaden possible life experiences of the public and in particular within disadvantaged communities.

##### Activities and strategy

The aims are addressed by a series of activities designed to achieve specific results. Targets will be set by the management in line with activity experienced during the previous year and will take into account any proposed expansion, which will be ratified by the next trustees' meeting.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2025

---

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### Education

Schools Education	37 participants	3622 hours used
	64.7% attendance	96% achievement of qualifications entered for
Work Experience	4 participants	142 hours
Education Volunteers	4 participants	263 hours
Creative Partners input	20 opportunities	
Events & Exhibitions	57 events	377 artists/participants
	254.5 opening hours	7586 Visitors/Viewers

##### Summary

Young people have continued to access education courses, develop their skills, confidence and self esteem and successfully achieve qualifications. Positive engagement with creative partnership opportunities has continued and MAP has received positive feedback from quality assurance activities by referring organisations and examination boards.

MAP Charity has used both its restricted and designated fund to invest in the ground floor Hope House spaces this year and has developed the representation of MAP Charity and cultural offerings at festivals and other venues as well as maintaining the income stream through cultural events in Hope House. The Events team have maintained and developed relationships with professional artists and corporate partners to support the cultural program, education provision and fundraising activities.

The leadership team has reviewed the assignment of associated funds and cost allocation directly to departments has been implemented in this year's annual accounts, allowing for more accurate monitoring and reporting within each activity.

##### Education

The attendance levels for the year 2024-25 are broadly consistent when compared to the previous year (-2.4%). The education programme continues to be highly regarded as delivering quality provision, meeting the Quality Assurance requirements for exam boards and referring schools and organisations. The Education team continues to deliver BTEC Level 1 Introductory qualifications and Functional Skills, and the achievement rate for 2024-25 is consistent with that in the previous academic year, with 24 qualifications achieved.

Creative partnerships with the education team have strengthened this year, with young people accessing 20 opportunities to engage with professional creative partners, including those who are tenants in Hope Foundry Workspaces.

The education income for 2024-25 of £141,552 has decreased from the previous year where it was £156,000 for the academic year due to slightly lower referral numbers.

##### Cultural Events

Income from cultural events was £162,000 in the year ending July 25 compared to £144,000 in the year ending July 24, this increase is due to the increased number of events taking place in Hope House, in other venues and at festivals.

This income stream is expected to increase in the year ending July 2026 due to refurbished spaces on the ground floor, increasing the capacity to deliver a wider range of cultural events.

##### Hope Foundry Workspaces

The Hope Foundry Workspaces have had an average occupancy of 82% for the year ending 2025 and an income of £78,000, in line with MAP's targets and redevelopment plans for the building. Investment in the second floor partitioned workspaces made workspace more accessible to potential creative partners from summer 2025.

MAP Trading Leeds Ltd, a wholly owned subsidiary trading arm to MAP Charity, collects income from renting workspaces within Hope Foundry and donates these to MAP Charity on a monthly basis.

Tenants benefit from the development of public facing spaces on the ground floor.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2025

---

#### Fundraising

The total income from unrestricted general donations for the year ending 31 July 2025 year is £62,000 which is lower than that of the year ending 31 July 2024, which was £168,000, the higher figure from 2024 was due predominantly to one large major gift. The total income from grants throughout the year ending 31 July 2025 was approximately £57,000 compared to £150,000 in the year ending 31 July 2024. This decrease in grant income is due to reduced capacity in the fundraising team in the year ending July 25. This is being addressed in the year ahead through recruitment of a Trusts and Grants Manager.

#### FINANCIAL REVIEW

##### Performance in year

Income from Grants and donations in the year to 31 July 2025 was £119,000.

Income from events was £162,000, an increase from 2024 (£144,891) due to continued input of resources, capital investment from the designated fund and extending the programme of events. MAP Charity aims to increase the delivery of cultural events throughout the year ending 2026, including the use of the refurbished Refectory space to diversify and intensify the cultural programming.

In 2019 MAP purchased Hope Foundry for £1,075,000 using a loan for the full amount which was refinanced in September 2024, using a mortgaged loan, repayable by 31 August 2029.

The interest on this loan is paid each month throughout the 24-25 financial year.

Should financial health allow the funds to become available, MAP Charity hopes to decrease the loan amount in order to reduce interest payments.

#### Reserves Policy

It is the policy of MAP Charity that free reserves should be maintained at a level sufficient to sustain the operation of the charity for four months, the target being at least £100,000. This is due to be reviewed in the year ahead.

During the prior year the charity established a designated fund which equals the equity that the charity holds in its property, being the carrying value less outstanding balance on the mortgage, this amounts to £325,000 (2024: £325,000).

The trustees have also transferred £87,500 out of the designated fund for this year's development of the building.

At the year end the free reserves of the charity amounted to £126,861 for 2025 (2024: £124,688) which is in accordance with the charity's reserves policy.

#### Future plans

In 2025/26 MAP Charity's aims to sustain and develop income opportunities from education, cultural events' income streams as well as increased trusts and grants income through the recruitment of a Trusts and Grants Manager.

It is MAP Charity's goal to maintain a tenancy occupancy of at least 80% on Hope Foundry's workspaces in the year ending July 2026.

The charity will need to grow the capacity and expertise of the events team, to develop and diversify the cultural offer at Hope House, as well as maintain relationships with partners and promoters in the wider cultural scene.

MAP's Education team will continue to maintain good relations with existing referring organisations and seek to engage in regional and citywide alternative education partnerships to support increased referral impact and income.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2025

---

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Nature of Governing Document

Music And Arts Production Leeds is a private registered charitable company limited by guarantee, with no share capital, incorporated on the 8<sup>th</sup> June 2007 and governed by its Memorandum and Articles of Association.

Each member undertakes to pay an amount not exceeding £10 towards liabilities in the event of the charity being dissolved.

##### Management

The policy and general management of the affairs of MAP are directed by the Trustees, one third of whom retire each year by rotation, but are eligible for re-election.

The day-to-day management of MAP is carried out by the managers, Tom Smith, Charlotte Stobbart, Cat Havers and Zena Zenonos-Walker.

The trustees affirm and maintain their commitment to Safeguarding and Child Protection, Health and Safety, Behaviour and Anti-Bullying policies and Equal Opportunities policies.

##### Pay Policy

The charity employs three senior members of staff. Their remuneration is determined by the trustees, having regard to the nature of the role, the individual's experience and the charity's financial position. The trustees aim to ensure that remuneration remains appropriate and consistent with comparable roles in similar organisations.

##### Recruitment, appointment and training of trustees

Trustees are appointed with a view to diversity, sound experience in a related field or professional expertise in a relevant area.

Such candidates are given first-hand experience of the work of MAP and are invited to a Trustees' meeting. Appointment is then conditional on the approval of the Trustees generally.

All new trustees are appropriately trained, and all existing trustees receive updates from the Charities Commission.

##### Key management remuneration

The trustees consider the Project Directors, Financial Officer and Education Managers as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 8 and 18 to the financial statements.

##### Governance

MAP formally supports the principles of the Code of Good Governance as developed by The Governance Hub.

##### Risk Policy

Trustees place a high priority on risk management. Risks identified are categorised as follows:

- Governance and management risks
- Operational risks
- Financial risks
- External and compliance risks, including the Government reducing schools' ability to spend on alternative provision for their pupils.

It is the policy of the trustees to review all risks on an annual basis. The annual review seeks to establish that all risks are documented and that steps to mitigate such risks are established and executed. As a result of this process, the trustees are satisfied that residual risks are minimised.

**MUSIC AND ARTS PRODUCTION LEEDS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2025**

---

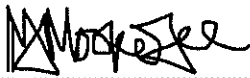
**Public Benefit**

The trustees are aware of the Charity Commission's advice on Charities and Public Benefit.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the year.

MAP is of benefit to the public, specifically young people struggling to access mainstream education. This benefit is not restricted by the public's ability to pay, nor is it unreasonably restricted geographically. MAP is also of benefit to the public in providing arts exhibitions and events that foster understanding between people of different groups and promoting equality and diversity. For quantitative evidence supporting this please see section on 'Achievement and Performance' (page 3)

Approved by order of the board of trustees on ~~24 April 2026~~ and signed on its behalf by:



.....  
M Mookerjee – Chair of the Board of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MUSIC AND ARTS PRODUCTION LEEDS  
FOR THE YEAR ENDED 31ST JULY 2025**

---

**Independent examiner's report to the trustees of Music and Arts Production Leeds ('the Company')**

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of Music and Arts Production Leeds (the charitable company) for the year ended 31st July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustee, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As trustees of the Charitable Company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the Act').

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of your Charitable Company's financial statement as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that is required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view, and my report is limited to those specific matters set out in the independent examiner's statement.

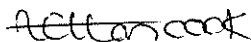
**Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of CIMA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hancock & Hastings Limited  
Suite 2, Ashton Square Business Centre  
22 Ashton Square  
Dunstable  
LU6 3SN

Date: 26/05/2026

**MUSIC AND ARTS PRODUCTION LEEDS**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST JULY 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME FROM</b>					
Donations					
Donations		<b>62,305</b>	-	<b>62,305</b>	168,636
Grants	2	<b>2,000</b>	<b>55,082</b>	<b>57,082</b>	151,317
<b>Charitable activities</b>					
Education income		<b>141,856</b>	-	<b>141,856</b>	155,947
Events income		<b>162,134</b>	-	<b>162,134</b>	144,892
Insurance proceeds		-	-	-	26,765
Merchandise		<b>17,505</b>		<b>17,505</b>	-
<b>Investment income</b>					
Investment income	3	<b>78,720</b>	-	<b>78,720</b>	<b>68,042</b>
<b>Total</b>		<b>464,520</b>	<b>55,082</b>	<b>519,602</b>	<b>715,599</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	<b>37,730</b>	-	<b>37,730</b>	54,189
<b>Charitable activities</b>					
Direct costs	5	<b>284,941</b>	<b>139,082</b>	<b>424,023</b>	143,571
Personnel costs		<b>104,113</b>	-	<b>104,113</b>	281,186
Support costs		<b>45,124</b>	-	<b>45,124</b>	56,980
Loan interest		<b>77,938</b>	-	<b>77,938</b>	43,000
<b>Total</b>		<b>549,846</b>	<b>139,082</b>	<b>688,928</b>	<b>578,926</b>
<b>NET INCOME</b>					
		<b>(85,326)</b>	<b>(84,000)</b>	<b>(169,326)</b>	<b>136,673</b>
Loss on mixed motive investment property		-	-	-	-
Gain on revaluation of tangible fixed asset		-	-	-	-
Transfer between funds		-	-	-	-
Net movement in funds		<b>(85,326)</b>	<b>(84,000)</b>	<b>(169,326)</b>	<b>136,673</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		617,026	84,000	701,026	564,353
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>531,700</b>	<b>-</b>	<b>531,700</b>	<b>701,026</b>
		=====	=====	=====	=====

The notes form part of these financial statements

**MUSIC AND ARTS PRODUCTION LEEDS**

**BALANCE SHEET  
31ST JULY 2025**

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible fixed asset	Notes 11	700,000	-	700,000	700,000
Mixed motive investment property	12	<u>700,000</u>	-	<u>700,000</u>	<u>700,000</u>
		<u>1,400,000</u>	-	<u>1,400,000</u>	<u>1,400,000</u>
<b>CURRENT ASSETS</b>					
Debtors	13	55,979	40,300	96,279	279,117
Cash at bank and in hand		<u>152,700</u>	-	<u>152,700</u>	<u>203,916</u>
		208,679	40,300	248,979	483,033
<b>CREDITORS</b>					
Amounts falling due within one year	14	42,279	-	42,279	(1,182,007)
		<u>166,400</u>	<u>40,300</u>	<u>206,700</u>	<u>(698,974)</u>
<b>NET CURRENT ASSETS</b>					
		1,566,400	40,300	1,606,700	701,026
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(1,075,000)	-	(1,075,000)	-
		<u>491,400</u>	<u>40,300</u>	<u>531,700</u>	<u>701,026</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>	18				
Designated fund – Capital Assets				325,000	325,000
Restricted funds				-	84,000
Designated fund - Hope Foundry				79,838	167,338
Unrestricted funds (free reserves)				<u>126,862</u>	<u>124,688</u>
<b>TOTAL FUNDS</b>				<u>531,700</u>	<u>701,026</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2025.

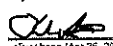
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/11/26 and were signed on its behalf by:

  
 O Hope (Treasurer) - Trustee

The notes form part of these financial statements

## MUSIC AND ARTS PRODUCTION LEEDS

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST JULY 2025

---

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(52,598)</u>	<u>99,903</u>
Net cash provided by operating activities		<u>(52,598)</u>	<u>99,903</u>
<b>Investing activities</b>			
Income from investment properties		78,720	68,042
Expenditure in relation to fixed asset		<u>-</u>	<u>-</u>
Net cash provided by (used in) investment activities		<u>78,720</u>	<u>68,042</u>
<b>Financing activities</b>			
Interest paid		(77,938)	(43,000)
Change in cash and cash equivalents in the reporting period		(51,816)	124,945
Cash and cash equivalents at the beginning of the reporting period		<u>203,916</u>	<u>78,971</u>
Cash and cash equivalents at the end of the reporting period		<u>152,100</u> =====	<u>203,916</u> =====

The notes form part of these financial statements

---

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST JULY 2025

---

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	(169,326)	136,673
Interest payable	77,938	43,000
Decrease/increase in debtors	182,238	(117,485)
Income from investment properties	(78,720)	(68,042)
(Decrease)/increase in creditors	<u>(64,728)</u>	<u>105,757</u>
<b>Net cash provided by operations</b>	<b>(52,598)</b>	<b>99,903</b>
	=====	=====

The notes form part of these financial statements

---

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2025

---

1. ACCOUNTING POLICIES

**Basis of preparing financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, except for investment properties and tangible fixed assets which are included at market value.

The financial statements are presented in sterling, which is the functional currency of the company and rounded to the nearest £.

The financial statements have been prepared on a going concern basis, the trustees have assessed the foreseeable future being a period of not less than 12 months from the date of signing of the balance sheet and have identified no material uncertainties regarding the charity's going concern status. As documented in notes 14 and 16 the charity mortgage amounting to £1,075,000 was due for repayment on 30 September 2025. The trustees have secured funding to repay the current mortgage and the new funding is repayable on 31 August 2029.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in income and expenditure once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Properties**

The charity only has one building, being Hope House, this property has been recognized based on its functionality. The top two floors are classified as a mixed motive investment property as they are either currently being rented out or will be in the future. The tenants are predominantly small to medium-sized creative businesses and are part of the charity's vision to develop a creative hub. The ground floor and basement are used by the charity to run its activities and house its administrative function and are classified as a tangible asset.

The original cost of the building and its current value are pro-rated between the two elements based on floor space. Additions to the building are recognized on an actual basis.

The building was valued by an independent qualified RICS surveyor on 7 December 2024. The trustees do not believe that there was a material difference if the value of the building at this date and as at the reporting date. The valuer has extensive experience of valuing buildings of this nature in the local area. The valuation was based on the Red Book and was mainly derived from the sales prices achieved by similar building in the area, flexed for the special characteristics of Hope House.

**Tangible fixed assets**

Freehold property – depreciation rate 0%

The building is carried at fair value, and the continued programme of maintenance and development means that the residual value is not materially different from the current carrying value. Gains and losses are recognized in the other comprehensive

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2025

income section of the Statement of Financial Activity.

#### Investment properties

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in income and expenditure.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is included in the cost of the items to which it relates to.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which the trustees have ear-marked for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to income and expenditure in the period to which they relate.

#### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

## 2. GRANTS RECEIVABLE

	2025	2024
	£	£
<b>Grants received</b>		
National Lottery Grant	1,633	14,701
Yorkshire Young Achievers Foundation	-	5,000
Leeds City Council	-	1,250
West Yorkshire Combined Authority	10,000	-
Henry Smith Charity	25,000	23,500
Innovation Leeds	-	84,000
Targeted Community Experiences	8,449	10,866
St James' Place Charitable Foundation	-	10,000
The Charles and Elsie Sykes Trust	2,000	2,000
Unlimited Micro Capital grant	10,000	-
	<u>57,082</u>	<u>151,317</u>
	=====	=====

## 3. INVESTMENT INCOME

	2025	2024
	£	£
Property rental income	78,720	68,042
	<u>78,720</u>	<u>68,042</u>
	=====	=====

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2025**

**4. RAISING FUNDS**

	2025	2024
	£	£
Cost of sales	28,797	22,995
Fund raising costs - Wages	8,933	31,194
	<u>37,730</u>	<u>54,189</u>
	=====	=====

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs (see Note 6)	Support costs (see Note 7)	Totals
	£	£	£
Direct costs	424,023	-	424,023
Personnel costs	-	104,113	104,113
Other costs	-	45,124	45,124
Loan interest	<u>-</u>	<u>77,938</u>	<u>77,938</u>
	<u>424,023</u>	<u>227,175</u>	<u>651,198</u>
	=====	=====	=====

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Education expenses	149,777	8,865
Events expenditure	102,996	37,502
Merchandise	4,781	1,934
Rent and rates	1,242	3,017
Facilities and maintenance	29,099	9,873
Office expenses	8,203	5,203
Legal & professional fees	25,141	17,516
Refurbishment costs	<u>102,784</u>	<u>59,661</u>
	<u>424,023</u>	<u>143,571</u>
	=====	=====

**7. SUPPORT COSTS**

	Management	Finance	Totals
	£	£	£
Personnel costs	104,113	-	104,113
Facilities and general costs	45,124	-	45,124
Loan interest	<u>-</u>	<u>77,938</u>	<u>77,938</u>
	<u>149,237</u>	<u>77,938</u>	<u>227,175</u>
	=====	=====	=====

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ending 31st July 2025 nor for the year ended 31st July 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ending 31st July 2025 nor for the year ended 31st July 2024.

**9. INDEPENDENT EXAMINER'S REMUNERATION**

The independent examiner's remuneration amounts to an independent examination fee of £750 (2024: £3,654). For other services the independent examiner received £nil (2024 £1,967).

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2025**

**10. STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	265,242	233,759
Social security costs	9,633	17,460
Other pension costs	5,105	5,188
Freelance costs	<u>25,523</u>	<u>24,779</u>
	<b>305,503</b>	<b>281,186</b>
	=====	=====

The Charity considers its key management personnel comprised: the trustees, the Project Directors, Office and Education Managers. The total employment costs of the key management personnel in the financial year were £171,295 (2024:£166,169).

Staff costs have been allocated between charitable activities and fundraising activities on a reasonable basis, based on the proportion of time spent by staff on each activity.

The number of employees whose employee benefits (excluding employer pension costs) for the reporting period exceeded £60,000 was:

	<b>2025</b>	<b>2024</b>
£60,000 to £69,999	<u>1</u>	-

Reimbursed expenses, which are all subject to the Charity's process of internal controls, do not form part of remuneration and are not included above.

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Management	3	5
Delivery staff	5	3
	=====	=====
	<b>8</b>	<b>8</b>
	=====	=====

**11. TANGIBLE FIXED ASSET**

	<b>£</b>
VALUE	
As 1 <sup>st</sup> August 2024	700,000
At 31 <sup>st</sup> July 2025	<u>700,000</u>
	=====

**12. MIXED MOTIVE INVESTMENT PROPERTY**

	<b>£</b>
VALUE	
At 1 <sup>st</sup> August 2024	700,000
At 31 <sup>st</sup> July 2025	<u>700,000</u>
	=====

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2025

<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2025</b>	<b>2024</b>
	£	£
Trade and funding debtors	56,971	66,065
Other debtors - secured grant funding	16,800	162,265
VAT	-	-
Stock	2,544	2,993
Prepayments	<u>19,964</u>	<u>47,794</u>
	96,279	279,117
	=====	=====
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2025</b>	<b>2024</b>
	£	£
Creditors in the ordinary course of activities	6,365	30,312
Social security and other taxes	(2,840)	9,604
VAT	6,449	7,438
Other loans (see note 16)	-	1,075,000
Accruals and deferred income	31,318	59,653
Other creditors	<u>987</u>	<u>-</u>
	42,279	1,182,007
	=====	=====
<b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2025</b>	<b>2024</b>
	£	£
Other loans (see note 16)	1,075,000	-
	=====	=====
<b>16. LOANS</b>		
An analysis of the maturity of loans is given below:		
	<b>2025</b>	<b>2024</b>
	£	£
Amounts falling due between two and five years:		
Other loans – 2-5 years	1,075,000	-
	=====	=====

Other loans represent a fixed rate (7.5%) mortgage with a final repayment date of 31<sup>st</sup> August 2029. The security for the loan is Hope House.

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2025

17. MOVEMENT IN FUNDS

	At 1/8/24 £	Net movement in funds £	Transfer between funds £	At 31/7/25 £
<b>Unrestricted funds</b>				
General fund	124,688	(76,542)	78,716	126,862
Designated fund–future development of Hope Foundry	167,338	(8,784)	(78,716)	79,838
Designated fund – Capital Assets	325,000	-	-	325,000
<b>Restricted funds</b>				
Leeds City Council – Innovation Leeds	84,000	(84,000)	-	-
<b>TOTAL FUNDS</b>	<u>701,026</u>	<u>(169,326)</u>	<u>-</u>	<u>531,700</u>

The transfer from restricted funds to unrestricted funds is because of capital expenditure on the building being undertaken, meaning that the promise that created the restricted fund has been satisfied.

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	464,520	(541,062)	(76,542)
Designated fund–future development of Hope Foundry		(8,784)	(8,784)
<b>Restricted funds</b>			
National Lottery Grant	1,633	(1,633)	-
Henry Smith Charity	25,000	(25,000)	-
West Yorkshire Combined authority	10,000	(10,000)	-
Innovation Leeds	-	(84,000)	(84,000)
Targeted Community Experiences	8,449	(8,449)	-
Unlimited Micro capital grant	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	<u>55,082</u>	<u>(139,082)</u>	<u>(84,000)</u>
<b>TOTAL FUNDS</b>	<u>519,602</u>	<u>(688,928)</u>	<u>(169,326)</u>

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2025**

**Comparatives for movement in funds**

	At 1/8/23 £	Net movement in funds £	Transfers between funds £	At 31/7/24 £
<b>Unrestricted funds</b>				
General fund	115,832	7,106	3,750	126,688
Designated funds – future development of Hope Foundry	112,500	52,838	-	165,338
Designated funds – Capital Assets	325,000	-	-	325,000
<b>Restricted funds</b>				
Sir George Martin Trust	3,000	(3,000)	-	-
Leeds Inspired Fund	1,421	(1,421)	-	-
Yorkshire Young Achievers	2,500	(2,500)	-	-
Arts Leeds	3,750	-	(3,750)	-
Small Sparks Fund	350	(350)	-	-
Leeds City Council – Innovation Leeds	-	84,000	-	84,000
	<u>11,021</u>	<u>76,729</u>	<u>(3,750)</u>	<u>84,000</u>
<b>TOTAL FUNDS</b>	<b><u>564,353</u></b>	<b><u>136,673</u></b>	<b><u>-</u></b>	<b><u>701,026</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	455,032	447,926	7,106
Designated fund–future development of Hope Foundry	112,500	59,662	52,838
<b>Restricted funds</b>			
Sir George Martin Trust	-	3,000	(3,000)
Leeds Inspired Fund	-	1,421	(1,421)
Small Sparks Fund	-	350	(350)
National Lottery Grant	14,701	14,701	-
Henry Smith Charity	23,500	23,500	-
Yorkshire Young Achievers	5,000	7,500	(2,500)
Innovation Leeds	84,000	-	84,000
Targeted Community Experiences	10,866	10,866	-
St James' Place Charitable Foundation	<u>10,000</u>	<u>10,000</u>	-
	<u>148,067</u>	<u>71,338</u>	<u>76,729</u>
<b>TOTAL FUNDS</b>	<b><u>715,599</u></b>	<b><u>578,926</u></b>	<b><u>136,673</u></b>

**Designated fund – future development of building**

This has been designated for the development of the Hope House Project.

**Designates fund – Capital Assets**

A separate fund has been established to represent the value of the building less any outstanding mortgage.

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2025

---

#### Restricted funds

Arts Council England– National Lottery Grant	Grant support awarded to assist with the delivery of workshops for women and non-binary people on music production, deejaying and analog mixers. Provision of music industry talks with a grass roots record label on professional music development. Provision of live music events from a diverse range of local and national partners.
West Yorkshire Combined Authority	Grant support awarded to support the Education programme
Unlimited Micro Capital grant	Funding towards an accessible ramp and toilets in Hope House
Henry Smith Charity	Awarded to support salary costs in the Education department
Leeds City Council – Innovation Leeds	Awarded for the refurbishment of the building
Targeted Community Experiences	Awarded to support salary costs in the Education department of Yr 11 cohort delivery

#### 18. RELATED PARTY DISCLOSURES

During the year, the company made the following related party transactions.

##### MAP Trading Limited

During the year, Music and Arts Production Leeds received £78,720 in donations (2024: £66,514) from MAP Trading Limited, a company in which Music and Arts Production Leeds is a director.

**MUSIC AND ARTS PRODUCTION LEEDS**

England & Wales - Charity number 1125303

---

# Accounts

---

REGISTERED COMPANY NUMBER: 06274330 (England and Wales)  
REGISTERED CHARITY NUMBER: 1125303 (England and Wales)

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2024  
FOR  
MUSIC AND ARTS PRODUCTION LEEDS**

Business Works UK Ltd  
4 Lidgett Lane  
Garforth  
Leeds  
West Yorkshire  
LS25 1EQ

**MUSIC AND ARTS PRODUCTION LEEDS**

**CONTENTS OF THE ANNUAL REPORT  
FOR THE YEAR ENDED 31ST JULY 2024**

---

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Statement of Cash Flows</b>	9
<b>Notes to the Statement of Cash Flows</b>	10
<b>Notes to the Financial Statements</b>	11 to 18
<b>Detailed Statement of Financial Activities</b>	19 to 20

---

## MUSIC AND ARTS PRODUCTION LEEDS

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST JULY 2024

---

<b>TRUSTEES</b>	J Gill I Gudelis S Hassan O Hope L Lloyd-Henry M Mookerjee G Rosenberg-Colorni G Yates
<b>COMPANY SECRETARY</b>	T Smith
<b>REGISTERED OFFICE</b>	Hope House 65 Mabgate Leeds West Yorkshire LS9 7DR
<b>REGISTERED COMPANY NUMBER</b>	06274330 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1125303 (England and Wales)
<b>INDEPENDENT EXAMINER</b>	Joanna Tomlinson ACMA Business Works UK Ltd 4 Lidgett Lane Garforth Leeds West Yorkshire LS25 1EQ
<b>BANKERS</b>	The Co-operative bank PO Box 250 Skelmersdale WN8 6WT
<b>KEY MANAGEMENT PERSONNEL</b>	Tom Smith Charlotte Stobbart Kirsten Busby Zena Zenonos - Walker (started September 2023)
<b>WEBSITE</b>	<a href="http://www.mapcharity.org">www.mapcharity.org</a>

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2024

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

##### Objectives

- 1) The advancement of education in the arts and music.
- 2) The promotion of racial harmony and diversity through the medium of arts for the public benefit by promoting activities to foster knowledge and understanding between people of different racial groups and diverse backgrounds.
- 3) The promotion of equality and diversity for the public benefit by (for example): (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion; (b) advancing education and raising awareness in equality and diversity; (c) promoting activities to foster understanding between people from diverse backgrounds; (d) cultivating a sentiment in favour of equality and diversity.

In furtherance of these objectives, Music and Arts Production Leeds (MAP), has established an arts centre situated at Hope Foundry, 65 Mabgate, Leeds. which is made up of arts and music studios for education sessions, creative workspaces and an adjoining space called Hope House Gallery that is suitable for exhibitions, workshops & performance.

MAP's arts centre provides an alternative education provision programme offering arts, music and digital media education courses to young people who have difficulty in accessing mainstream school education. MAP also provides after-school arts sessions and maintains a volunteer programme.

Hope House Gallery is host to art exhibitions and events: the work presented ranges from that of young people at school to college and university students, through to professional artists.

##### Aims

- To empower young people to take a greater responsibility for their own well-being.
- To enable young people with difficulty accessing mainstream education to access provision.
- To encourage young people to achieve accredited qualifications for their work.
- To increase opportunities in arts and music for young people in Leeds.
- To encourage young people to further their education after school.
- To encourage the development of new skills in the arts and music.
- To enable greater access to the arts and music for the public.
- To broaden possible life experiences of the public and in particular within disadvantaged communities.

##### Activities and strategy

The aims are addressed by a series of activities designed to achieve specific results. Targets will be set by the management in line with activity experienced during the previous year and will take into account any proposed expansion, which will be ratified by the next trustees' meeting.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2024

---

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### Education

Schools Education	48 participants	4144 hours used
	57.1% attendance	97% achievement
Work Experience	1 participant	54 hours
Education Volunteers	5 participants	202 hours
Events & Exhibitions	57 events	377 artists/participants
	254.5 opening hours	7586 Visitors/Viewers

The education income for 2023-24 of £156,000 has increased from the previous year where it was £150,000 for the full academic year. The number of referrals that were in place for the start of the 2024-25 academic year suggests this income can be maintained but there will be some decrease due to changes in education management staff.

The attendance levels for the year 2023-24 have improved when compared to the previous year. The education programme continues to be highly regarded as delivering quality provision, delivering BTEC Level 1 Introductory qualifications and Functional Skills, and the achievement rate for 2023-24 is up from 92% in the previous academic year.

##### Hope Foundry-Workspace Capital Project

In 2019 MAP purchased Hope Foundry for £1,075,000 using a loan for the full amount which was refinanced in late 2024. A RCIS registered professional carried out a valuation on the property in late 2023, placing the value at £1.4 million. In 2022 MAP completed the refurbishment of half of the building to provide 10,000 sq ft of affordable workspace which is now operational. This refurbishment was funded with a £1,090,000 grant from Leeds City Council and the European Regional Development Fund (ERDF), alongside a £270,000 contribution from MAP. However, to allow for increased costs within the building industry during 2021-22 MAP had to secure an additional £190,000 from ERDF and increase MAP's own contribution by £170,000.

#### FINANCIAL REVIEW

##### Performance in year

Income from fund-raising events activity in the year to 31 July 2024 was £65,178 (2023 £40,000). In the full year ending 31 July 2024, income from events was £144,891 which is an increase from 2023 (£124,644) due to continued effort and resources from MAP and extending our programme of events. MAP aims to sustain this level of fundraising events throughout the year ending 2025.

The newly refurbished workspaces became available in Summer 2023 and occupancy levels are on target for the year. MAP Trading Leeds Ltd was established as a wholly owned subsidiary trading arm to MAP, which will collect income from renting space within the building initially and in the following year will also run commercial activities on behalf of MAP associated with events.

The total income from donations for the year ending 31 July 2024 year is £208,000 which is lower than that of the year ending 31 July 2023, which was £266,500, this is due predominantly to one key donation which is designated for capital works and core costs. The total income from grants throughout the year ending 31 July 2024 was approximately £149,000 compared to £108,000 in the year ending 31 July 2023. This increase in grant income is due to funds received from Leeds City Council for the continuing refurbishment of Hope Foundry.

##### Reserves Policy

It is the policy of the charity that it should have a position where free reserves should be maintained at a level sufficient to sustain the operation of the charity for four months, the target being at least £100,000 (2023: £100,000).

During the prior year the charity established a designated fund which equals the equity that the charity holds in its property, being the carrying value less outstanding balance on the mortgage, this amounts to £325,000 (2023: £325,000). The trustees have also transferred £87,500 out of the designated fund for future development of the building into the unrestricted fund. This is to ensure that the charity's reserves are adequate, and also more accurately reflects the intentions (but not restrictions) of the donors.

At the year end the free reserves of the charity amounted to £162,650 (2023: £115,832) which is in accordance with the charity's reserves policy.

---

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2024

---

#### Future plans

With the refurbishment of the workspace on the top two floors of Hope Foundry completed and now partially rented out it is MAP's goal to reach an occupancy of 80% by the end of year 25. In 2025 MAP also hopes to sustain income from education, events and development (grants and donations). MAP also plans to carry out some capital works on the ground floor (anticipated to be £150,000 worth of work) which will enable more efficient operation of fundraising and events income as well as allowing MAP to deliver more of its charitable objectives.

#### Post Balance Sheet events

The mortgage was repaid in September 2024, and a new mortgage was taken out. This is repayable by 31 August 2029.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Nature of Governing Document

Music And Arts Production Leeds is a private registered charitable company limited by guarantee, with no share capital, incorporated on the 8<sup>th</sup> June 2007 and governed by its Memorandum and Articles of Association.

Each member undertakes to pay an amount not exceeding £10 towards liabilities in the event of the charity being dissolved.

### Management

The policy and general management of the affairs of MAP are directed by the Trustees, one third of whom retire each year by rotation, but are eligible for re-election.

The day-to-day management of MAP is carried out by the managers, Tom Smith, Charlotte Stobbart, Kirsten Busby and Zena Zenonos-Walker.

The trustees affirm and maintain their commitment to Safeguarding and Child Protection, Health and Safety, Behaviour and Anti-Bullying policies and Equal Opportunities policies. Details of the policies in force can be found in the MAP Trustees Handbook.

### Recruitment, appointment and training of trustees

Trustees are appointed with a view to diversity, sound experience in a related field or professional expertise in a relevant area.

Such candidates are given first-hand experience of the work of MAP and are invited to a Trustees' meeting. Appointment is then conditional on the approval of the Trustees generally.

Trustees have fully documented roles and these are to be found in the MAP Trustee Handbook.

All new trustees are appropriately trained, and all existing trustees receive updates from the Charities Commission.

### Key management remuneration

The trustees consider the Chief Executive, Financial Officer and Education Managers as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 8 and 18 to the financial statements.

### Governance

MAP formally supports the principles of the Code of Good Governance as developed by The Governance Hub.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2024

---

#### **Risk Policy**

Trustees place a high priority on risk management. Risks identified are categorised as follows:

- Governance and management risks
- Operational risks
- Financial risks
- External and compliance risks, including the Government reducing schools' ability to spend on alternative provision for their pupils.

It is the policy of the trustees to review all risks on an annual basis. The annual review seeks to establish that all risks are documented and that steps to mitigate such risks are established and executed. As a result of this process, the trustees are satisfied that residual risks are minimised.

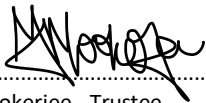
#### **Public Benefit**

The Trustees are aware of the Charity Commission's advice on Charities and Public Benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the year.

MAP is of benefit to the public, specifically young people struggling to access mainstream education. This benefit is not restricted by the public's ability to pay, nor is it unreasonably restricted geographically. MAP is also of benefit to the public in providing arts exhibitions and events that foster understanding between people of different groups and promoting equality and diversity. For quantitative evidence supporting this please see section on 'Achievement and Performance' (page 3)

Approved by order of the board of trustees on 28 April 2025 and signed on its behalf by:



.....  
M Mookerjee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MUSIC AND ARTS PRODUCTION LEEDS  
FOR THE YEAR ENDED 31ST JULY 2024**

---

**Independent examiner's report to the trustees of Music and Arts Production Leeds ('the Company')**

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of Music and Arts Production Leeds (the charitable company') for the year ended 31st July 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustee, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As trustees of the Charitable Company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the Act').

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of your Charitable Company's financial statement as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that is required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view, and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of CIMA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joanne Tomlinson ACMA  
Business Works UK Ltd  
4 Lidgett Lane  
Garforth  
Leeds  
West Yorkshire  
LS25 1EQ

Date: .....

---

## MUSIC AND ARTS PRODUCTION LEEDS

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST JULY 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME FROM</b>					
Donations	2				
Donations		208,151	-	208,151	266,517
Grants		3,250	148,067	151,317	107,932
<b>Charitable activities</b>					
Education income		155,947	-	155,947	150,319
Events income		144,891	-	144,891	124,644
Insurance proceeds		26,765	-	26,765	-
<b>Investment income</b>					
Investment income	3	64,489	-	64,489	20,083
<b>Total</b>		<b>603,493</b>	<b>148,067</b>	<b>751,560</b>	<b>669,495</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	54,189	-	54,189	34,357
<b>Charitable activities</b>					
Direct costs	5	122,598	18,972	141,570	100,312
Personnel costs		228,820	52,366	281,186	244,362
Support costs		56,980	-	56,980	47,879
Loan interest		43,000	-	43,000	43,000
<b>Total</b>		<b>505,587</b>	<b>71,338</b>	<b>576,925</b>	<b>469,910</b>
<b>NET INCOME</b>					
		97,906	76,729	174,635	199,585
Loss on mixed motive investment property		-	-	-	(990,703)
Gain on revaluation of tangible fixed asset		-	-	-	52,500
Transfer between funds		3,750	(3,750)	-	-
Net movement in funds		101,656	72,979	174,635	(738,618)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		553,332	11,021	564,353	1,302,971
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>654,988</b>	<b>84,000</b>	<b>738,988</b>	<b>564,353</b>

The notes form part of these financial statements

## MUSIC AND ARTS PRODUCTION LEEDS

### BALANCE SHEET 31ST JULY 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible fixed asset	12	700,000	-	700,000	700,000
Mixed motive investment property	13	700,000	-	700,000	700,000
		<u>1,400,000</u>	<u>-</u>	<u>1,400,000</u>	<u>1,400,000</u>
<b>CURRENT ASSETS</b>					
Debtors	14	231,079	84,000	315,079	161,632
Cash at bank and in hand		205,916	-	205,916	78,971
		<u>436,995</u>	<u>84,000</u>	<u>520,995</u>	<u>240,603</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(1,182,007)	-	(1,182,007)	(1,250)
		<u>(1,182,007)</u>	<u>-</u>	<u>(1,182,007)</u>	<u>(1,250)</u>
<b>NET CURRENT ASSETS</b>		<u>(745,012)</u>	<u>84,000</u>	<u>(661,012)</u>	<u>239,353</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>654,988</u>	<u>84,000</u>	<u>738,988</u>	<u>1,639,353</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	-	-	-	(1,075,000)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,075,000)</u>
<b>NET ASSETS</b>		<u>654,988</u>	<u>84,000</u>	<u>738,988</u>	<u>564,353</u>
<b>FUNDS</b>					
Designated fund – Capital Assets	18			325,000	325,000
Restricted funds				84,000	11,021
Designated fund - Hope Foundry				167,338	112,500
Unrestricted funds (free reserves)				162,650	115,832
				<u>738,988</u>	<u>564,353</u>
<b>TOTAL FUNDS</b>				<u>738,988</u>	<u>564,353</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on <sup>28 April 2025</sup> ..... and were signed on its behalf by:

by: 

.....  
O Hope (Treasurer) - Trustee

The notes form part of these financial statements

## MUSIC AND ARTS PRODUCTION LEEDS

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST JULY 2024

---

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>105,456</u>	<u>852,764</u>
Net cash provided by operating activities		<u>105,456</u>	<u>852,764</u>
<b>Investing activities</b>			
Income from investment properties		64,489	20,083
Expenditure in relation to fixed asset		<u>-</u>	<u>(1,263,203)</u>
Net cash provided by (used in) investment activities		<u>64,489</u>	<u>(1,243,120)</u>
<b>Financing activities</b>			
Interest paid		43,000	43,000
Change in cash and cash equivalents in the reporting period		126,945	(433,356)
Cash and cash equivalents at the beginning of the reporting period		<u>78,971</u>	<u>512,327</u>
Cash and cash equivalents at the end of the reporting period		<u>205,916</u>	<u>78,971</u>

The notes form part of these financial statements

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST JULY 2024**

---

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	174,635	199,585
Interest payable	43,000	43,000
Decrease/increase in debtors	(153,447)	724,544
Income from investment properties	(64,489)	(20,083)
(Decrease)/increase in creditors	<u>105,757</u>	<u>(94,282)</u>
<b>Net cash provided by operations</b>	105,456	852,764
	=====	=====

The notes form part of these financial statements

---

1. ACCOUNTING POLICIES

**Basis of preparing financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, except for investment properties and tangible fixed assets which are included at market value.

The financial statements are presented in sterling, which is the functional currency of the company and rounded to the nearest £.

The financial statements have been prepared on a going concern basis, the trustees have assessed the foreseeable future being a period of not less than 12 months from the date of signing of the balance sheet and have identified no material uncertainties regarding the charity's going concern status. As documented in notes 14 and 16 the charity mortgage amounting to £1,075,000 was due for repayment on 30 September 2024. The trustees have secured funding to repay the current mortgage and the new funding is repayable on 31 August 2029.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in income and expenditure once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Properties**

The charity only has one building, being Hope House, this property has been recognized based on its functionality. The top two floors are classified as a mixed motive investment property as they are either currently being rented out or will be in the future. The tenants are predominantly small to medium-sized creative businesses and are part of the charity's vision to develop a creative hub. The ground floor and basement are used by the charity to run its activities and house its administrative function and are classified as a tangible asset.

The original cost of the building and its current value are pro-rated between the two elements based on floor space. Additions to the building are recognized on an actual basis.

The building was valued by an independent qualified RICS surveyor on 7 December 2023. The trustees do not believe that there was a material difference if the value of the building at this date and as at the reporting date. The valuer has extensive experience of valuing buildings of this nature in the local area. The valuation was based on the Red Book and was mainly derived from the sales prices achieved by similar building in the area, flexed for the special characteristics of Hope House.

**Tangible fixed assets**

Freehold property – depreciation rate 0%

The building is carried at fair value, and the continued programme of maintenance and development means that the residual value is not materially different from the current carrying value. Gains and losses are recognized in the other comprehensive

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2024

income section of the Statement of Financial Activity.

#### Investment properties

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in income and expenditure.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is included in the cost of the items to which it relates to.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which the trustees have ear-marked for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to income and expenditure in the period to which they relate.

#### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

## 2. GRANTS RECEIVABLE

	2024	2023
	£	£
<b>Grants received</b>		
National Lottery Grant	14,701	-
Sir George Martin Trust	-	3,000
Yorkshire Young Achievers Foundation	5,000	2,500
Leeds City Council	1,250	3,750
West Yorkshire Combined Authority	-	8,000
Workspace Fund-LCC	-	682
Discretionary Fund	-	90,000
Henry Smith Charity	23,500	-
Innovation Leeds	84,000	-
Targeted Community Experiences	10,866	-
St James' Place Charitable Foundation	10,000	-
The Charles and Elsie Sykes Trust	2,000	-
	<u>151,317</u>	<u>107,932</u>
	=====	=====

## 3. INVESTMENT INCOME

	2024	2023
	£	£
Property rental income	64,489	20,083
	=====	=====

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024**

**4. RAISING FUNDS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cost of sales	22,995	19,709
Fund raising costs - Wages	31,194	14,648
	-----	-----
	51,189	34,357
	=====	=====

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct costs (see Note 6)</b>	<b>Support costs (see Note 7)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Direct costs	141,570	-	141,570
Personnel costs	-	281,186	281,186
Other costs	-	49,980	49,980
Loan interest	-	<u>43,000</u>	<u>43,000</u>
	141,570	374,166	515,736
	=====	=====	=====

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Education expenses	8,865	8,769
Events expenditure	37,502	13,993
Screen printing	1,934	3,151
Rent and rates	3,017	2,932
Facilities and maintenance	9,873	6,344
Office expenses	5,202	11,978
Hope House Project costs	-	800
Legal fees	17,516	-
Refurbishment costs	<u>57,661</u>	-
	141,570	100,312
	=====	=====

**7. SUPPORT COSTS**

	<b>Management</b>	<b>Finance</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Personnel costs	281,186	-	281,186
Facilities and general costs	49,980	-	49,980
Loan interest	-	<u>43,000</u>	<u>43,000</u>
	361,166	43,000	374,166
	=====	=====	=====

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ending 31st July 2024 nor for the year ended 31st July 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ending 31st July 2024 nor for the year ended 31st July 2023.

**9. INDEPENDENT EXAMINER'S REMUNERATION**

The independent examiner's remuneration amounts to an independent examination fee of £3,654 (2023: £2,085). For other services the independent examiner received £1,967 (2023 £nil).

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024**

**10. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	233,759	203,173
Social security costs	17,460	12,839
Other pension costs	5,188	4,292
Freelance costs	<u>24,779</u>	<u>24,058</u>
	281,186	244,362
	=====	=====

The Charity considers its key management personnel comprised: the trustees, the Chief Executive, Financial Officer and Education Managers. The total employment costs of the key management personnel in the financial year were £166,169 (2023:£132,680).

Reimbursed expenses, which are all subject to the Charity’s process of internal controls, do not form part of remuneration and are not included above.

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Management staff	5	5
Education staff	<u>3</u>	<u>4</u>
	8	9
	=====	=====

**11. TANGIBLE FIXED ASSET**

	<b>£</b>
<b>VALUE</b>	
As 1 <sup>st</sup> August 2023	700,000
At 31 <sup>st</sup> July 2024	<u>700,000</u>
	=====

**12. MIXED MOTIVE INVESTMENT PROPERTY**

	<b>£</b>
<b>VALUE</b>	
At 1 <sup>st</sup> August 2023	700,000
At 31 <sup>st</sup> July 2024	<u>700,000</u>
	=====

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade and funding debtors	129,026	60,807
Other debtors from secured grant funding	162,265	61,857
VAT	-	6,814
Sundry debtors	2,994	15,365
Prepayments	<u>20,794</u>	<u>16,789</u>
	315,079	161,632
	=====	=====

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024**

---

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Creditors in the ordinary course of activities	30,312	-
Social security and other taxes	9,604	-
VAT	7,438	-
Other loans (see note 16)	1,075,000	-
Accruals and deferred income	<u>59,663</u>	<u>1,250</u>
	1,182,007	1,250
	=====	=====

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans (see note 16)	-	1,075,000
	=====	=====

**16. LOANS**

An analysis of the maturity of loans is given below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts falling due between two and five years:		
Other loans – 2-5 years	-	1,075,000
	=====	=====

Other loans represents a fixed rate (4%) mortgage with a final repayment date of 30th September 2024. The security for the loan is Hope House.

The loan was advanced in September 2019 by a company of which D Mischendahi is a director and material shareholder. Subsequently after the transaction D Mischendahi became a trustee of the charity in November 2019 and resigned May 2023.

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2024**

**17. MOVEMENT IN FUNDS**

	At 1/8/23 £	Net movement in funds £	Transfer between funds £	At 31/7/24 £
<b>Unrestricted funds</b>				
General fund	115,832	43,068	3,750	162,650
Designated fund–future development of Hope Foundry	112,500	54,838	-	167,338
Designated fund – Capital Assets	325,000	-	-	325,000
<b>Restricted funds</b>				
Sir George Martin Trust	3,000	(3,000)	-	-
Leeds Inspired Fund	1,421	(1,421)	-	-
Yorkshire Young Achievers	2,500	(2,500)	-	-
Arts Leeds	3,750	-	(3,750)	-
Small Sparks Fund	350	(350)	-	-
Leeds City Council – Innovation Leeds		84,000	-	84,000
	<u>11,021</u>	<u>76,729</u>	<u>(3,750)</u>	<u>84,000</u>
<b>TOTAL FUNDS</b>	<u>564,353</u>	<u>174,635</u>	<u>-</u>	<u>738,988</u>

The transfer from restricted funds to unrestricted funds is because of capital expenditure on the building being undertaken, meaning that the promise that created the restricted fund has been satisfied.

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	490,993	447,925	43,068
Designated fund–future development of Hope Foundry	112,500	57,662	54,838
<b>Restricted funds</b>			
Sir George Martin Trust	-	3,000	(3,000)
Leeds Inspired Fund	-	1,421	(1,421)
Small Sparks Fund	-	350	(350)
National Lottery Grant	14,701	14,701	-
Henry Smith Charity	23,500	23,500	-
Yorkshire Young Achievers	5,000	7,500	(2,500)
Innovation Leeds	84,000	-	84,000
Targeted Community Experiences	10,866	10,866	-
St James’ Place Charitable Foundation	10,000	10,000	-
	<u>148,067</u>	<u>71,338</u>	<u>76,729</u>
<b>TOTAL FUNDS</b>	<u>751,560</u>	<u>576,925</u>	<u>174,635</u>

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2024

#### Comparatives for movement in funds

	At 1/8/22 £	Net movement in funds £	Transfers between funds £	At 31/7/23 £
<b>Unrestricted funds</b>				
General fund	56,946	(799,481)	858,367	115,832
Designated funds – future development of buildings	200,000	-	(87,500)	112,500
Designated funds – Capital Assets	-	-	325,000	325,000
<b>Restricted funds</b>				
Sir George Martin Trust	-	3,000	-	3,000
Leeds Inspired Fund	739	682	-	1,421
Yorkshire Young Achievers	-	2,500	-	2,500
West Yorkshire Combined Authority	-	8,000	(8,000)	-
Robert Dyson	100,000	-	(100,000)	-
European Regional Development Fund	587,746	-	(587,746)	-
Workspace Fund – Leeds City Council	357,190	42,931	(400,121)	-
Arts Leeds	-	3,750	-	3,750
Small Sparks Fund	350	-	-	350
	<u>1,046,025</u>	<u>60,863</u>	<u>(1,095,867)</u>	<u>11,021</u>
<b>TOTAL FUNDS</b>	<b><u>1,302,971</u></b>	<b><u>(738,618)</u></b>	<b><u>-</u></b>	<b><u>563,353</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	561,563	(1,361,044)	(799,481)
<b>Restricted funds</b>			
Sir George Martin Trust	3,000	-	3,000
Leeds Inspired Grant	682	-	682
Yorkshire Young Achievers	2,500	-	2,500
West Yorkshire Combined Authority	8,000	-	8,000
Arts Leeds	3,750	-	3,750
Workspace Fund – Leeds City Council	90,000	(47,069)	42,931
	<u>107,932</u>	<u>(47,069)</u>	<u>60,863</u>
<b>TOTAL FUNDS</b>	<b><u>669,495</u></b>	<b><u>(1,408,113)</u></b>	<b><u>(738,618)</u></b>

#### Designated fund – future development of building

This has been designated for the development of the Hope House Project.

#### Designates fund – Capital Assets

A separate fund has been established to represent the value of the building less any outstanding mortgage.

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2024

---

#### Restricted funds

Arts Council England– National Lottery Grant	Grant support awarded to assist with the delivery of workshops for women and non-binary people on music production, deejaying and analog mixers. Provision of music industry talks with a grass roots record label on professional music development. Provision of live music events from a diverse range of local and national partners.
Sir George Martin Trust	Grant to support the Education programme
Yorkshire Young Achievers	Grant support awarded for the delivery of LPF events.
Leeds City Council - Leeds Inspired Fund	Funding towards improvements to events spaces.
Small Sparks fund	Awarded for MAP Education's young people's exhibition later in the year.
Yorkshire Young Achievers	Awarded to support Plant Club in Education
Henry Smith Charity	Awarded to support salary costs in the Education department
Leeds City Council – Innovation Leeds	Awarded for the refurbishment of the building
Targeted Community Experiences	Awarded to support salary costs in the Education department of Yr 11 cohort delivery
St James’s Place Charitable Foundation	Awarded to support the salary of MAP’s Digital Media Tutor

#### 18. RELATED PARTY DISCLOSURES

There were no related party transactions in the current year bar the remuneration of key management personnel as detailed in note 10. In the prior year there was also the remuneration of key management personnel as detailed in note 10. In the prior year there was also the remuneration of key management personnel as detailed in note 10 and also the mortgage arrangement with a trustee, who resigned in May 2023.

#### 19. POST BALANCE SHEET

The mortgage was repaid in September 2024, and a new mortgage was taken out. This is repayable by 31 August 2029.

## MUSIC AND ARTS PRODUCTION LEEDS

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	208,151	266,517
Grants received	<u>151,317</u>	<u>107,932</u>
	<b>359,468</b>	374,449
<b>Property related investment income</b>		
Property rental income	64,489	20,083
<b>Charitable activities</b>		
Education income	155,947	150,319
Events income	142,338	124,599
Screen printing	<u>2,553</u>	<u>45</u>
	<u><b>303,838</b></u>	<u>274,963</u>
<b>Other income</b>		
Insurance claim	26,765	-
<b>Total incoming resources</b>	<b>751,560</b>	669,495
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Cost of sales	22,995	19,709
Fund raising costs - Wages	<u>31,194</u>	<u>14,648</u>
<b>Charitable activities</b>	<b>54,189</b>	34,357
<b>Direct costs</b>		
Education expenses	8,865	8,769
Events expenses	37,502	13,993
Screen printing	1,934	3,151
Rent and rates	3,017	2,932
Facilities and maintenance	9,873	6,344
Office expenses	5,202	11,978
Hope House project costs	57,662	800
Legal and professional fees	<u>17,516</u>	<u>52,345</u>
	<b>141,570</b>	100,312
<b>Support costs</b>		
<b>Management</b>		
Wages	233,759	203,173
Social security	17,460	12,839
Pensions	5,188	4,292
Subcontractors	24,779	24,058
Insurance	23,032	18,719
Light and heat	18,041	19,698
Telephone	3,420	2,506
Travel and meetings	8,721	1,530
Sundries	<u>3,765</u>	<u>5,426</u>
Carried forward	<b>338,165</b>	292,241

This page does not form part of the statutory financial statements

**MUSIC AND ARTS PRODUCTION LEEDS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2024**

---

<b>Finance</b>		
Loan interest	<u>43,000</u>	<u>43,000</u>
Total resources expended	<u>576,925</u>	<u>469,910</u>
<b>Net income</b>	<u>174,635</u>	<u>199,585</u>

This page does not form part of the statutory financial statements

**MUSIC AND ARTS PRODUCTION LEEDS**

England & Wales - Charity number 1125303

---

# Accounts

---

REGISTERED COMPANY NUMBER: 06274330 (England and Wales)  
REGISTERED CHARITY NUMBER: 1125303 (England and Wales)

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2023  
FOR  
MUSIC AND ARTS PRODUCTION LEEDS**

Business Works UK Ltd  
4 Lidgett Lane  
Garforth  
Leeds  
West Yorkshire  
LS25 1EQ

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Statement of Cash Flows</b>	9
<b>Notes to the Cash Flow Statement</b>	10
<b>Notes to the Financial Statements</b>	11 to 20
<b>Detailed Statement of Financial Activities</b>	21 to 22

---

## MUSIC AND ARTS PRODUCTION LEEDS

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST JULY 2023

---

<b>TRUSTEES</b>	O Hope S Hassan J Gill M Mookerjee C Oliver (resigned 16.02.23) G Yates L Lloyd-Henry D Mischendahl (resigned 02.05.23) G Rosenberg I Gudelis
<b>COMPANY SECRETARY</b>	T Smith
<b>REGISTERED OFFICE</b>	Hope House 65 Mabgate Leeds West Yorkshire LS97DR
<b>REGISTERED COMPANY NUMBER</b>	06274330 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1125303 (England and Wales)
<b>INDEPENDENT EXAMINER</b>	Business Works UK Ltd 4 Lidgett Lane Garforth Leeds West Yorkshire LS25 1EQ
<b>BANKERS</b>	The Co-operative bank PO Box 250 Skelmersdale WN8 6WT
<b>KEY MANAGEMENT PERSONNEL</b>	Tom Smith Charlotte Stobbart Tom Edney (resigned August 2023) Kirsten Busby Zena Zenonos - Walker (started September 2023)
<b>WEBSITE</b>	<a href="http://www.mapcharity.org">www.mapcharity.org</a>

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2023

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

##### Objectives

- 1) The advancement of education in the arts and music.
- 2) The promotion of racial harmony and diversity through the medium of arts for the public benefit by promoting activities to foster knowledge and understanding between people of different racial groups and diverse backgrounds.
- 3) The promotion of equality and diversity for the public benefit by (for example): (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion; (b) advancing education and raising awareness in equality and diversity; (c) promoting activities to foster understanding between people from diverse backgrounds; (e) cultivating a sentiment in favour of equality and diversity.

In furtherance of these objectives MAP, Music and Arts Production Leeds, has established an arts centre situated at Hope Foundry, 65 Mabgate, Leeds. which is made up of arts and music studios for education sessions, creative workspaces and an adjoining space called Hope House Gallery that is suitable for exhibitions, workshops & performance.

MAP arts centre provides an alternative education provision programme offering arts, music and digital media education courses to young people who have difficulty in accessing mainstream school education. MAP also provides after-school arts sessions and maintains a volunteer programme.

Hope House Gallery is host to arts exhibitions and events: the work presented ranges from that of young people at school to college and university students, through to professional artists.

##### Aims

- To empower young people to take a greater responsibility for their own well-being.
- To enable young people with difficulty accessing mainstream education to access provision.
- To encourage young people to achieve accredited qualifications for their work.
- To increase opportunities in arts and music for young people in Leeds.
- To encourage young people to further their education after school.
- To encourage the development of new skills in the arts and music.
- To enable greater access to the arts and music for the public.
- To broaden possible life experiences of the public and in particular within disadvantaged communities.

##### Activities and strategy

The aims are addressed by a series of activities designed to achieve specific results. Targets will be set by the management in line with activity experienced during the previous year and will take into account any proposed expansion, which will be approved by the trustees.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2023

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### Education

Schools Education	52 participants	3590 hours used
	58.50% attendance	91.9% achievement
Work Experience	2 participants	75 hours
Education Volunteers	11 participants	336.5 hours
Events & Exhibitions	42 events	183 artists/participants
	184.5 opening hours	6905 Visitors/Viewers

The education income for 2022-23 of £150,000 has increased from the previous year where it was £117,000 for the full academic year. The number of referrals that were in place for the start of the 2023-24 academic year suggests this income can be maintained but there will be some decrease due to changes in education management staff.

The attendance levels for the year 2022-23 are in line when compared with those from last academic year, though continue to be reduced when compared with pre pandemic levels. The education programme continues to be highly regarded as delivering quality provision, delivering BTEC Level 1 Introductory qualifications.

##### Hope Foundry-Workspace Capital Project

In 2019 MAP Charity purchased Hope Foundry for £1,075,000 using a loan for the full amount which is to be refinanced with the Charity Bank in late 2024. A RCIS registered professional carried out a valuation on the property on their behalf in late 2023 placing the value at £1.4 million. In 2022 MAP Charity completed the refurbishment of half of the building to provide 10,000 sq ft of affordable workspace which is now operational. This refurbishment was funded with £1,090,000 from Leeds City Council and the ERDF, alongside a £270,000 contribution from MAP Charity. However, to allow for increased costs within the building industry during 2021-22 MAP had to secure an additional £190,000 from ERDF and increase MAP's own contribution by £170,000.

#### FINANCIAL REVIEW

##### Performance in year

MAP recommenced fund-raising events activity in February 2022 and in the 6 months period until July 2022 there was £40,000 of income which was in line with the last full pre pandemic year which stood at £86,000. In the full year ending 23 income from events was £124,644 which is a substantial increase due to increased effort and resources from MAP and extending our programme of events. MAP Charity aims to sustain this level of fundraising events throughout the year ending 24.

The newly refurbished workspaces became available in Summer 2023 and occupancy levels are on target for the year. MAP Trading Leeds Ltd was established as a wholly owned subsidiary trading arm to MAP Charity. This will collect income from renting space within the building initially and in the following year will also run commercial activities on behalf of MAP Charity associated with events.

The total income from donations throughout the year ending 23 year is £266,500 which is almost double the year ending 22 figure of £145,000, this is due predominantly to one key donation which is designated for capital works and core costs. The total income from grants throughout the year ending 23 was approximately £108,000 compared to £614,000 in the year ending 22. This decline in grant income is due to the end of the Hope Foundry-Workspace capital project outlined above.

The development of Hope Foundry has resulted in a net loss being recognised in the SoFA of £938,203. This is due to the original cost of the building and its development exceeding its current open market value. The trustees consider that the building is pivotal to the charity and that the expenditure was necessary to realise the long term objectives of the charity.

##### Reserves Policy

It is the policy of the charity that it should have a position where free reserves should be maintained at a level sufficient to sustain the operation of the charity for four months, the target being at least £100,000 (2022: £100,000).

During the year the charity has established a designated fund which equals the equity that the charity holds in its property, being the carrying value less outstanding balance on the mortgage, this amounts to £325,000 (2022: £nil). The trustees have also transferred £87,500 out of the designated fund for future development of the building into the unrestricted fund. This is to ensure that the charity's reserves are adequate, and also more accurately reflects the intentions (but not restrictions) of the donors.

At the year end the reserves of the charity amounted to £115,832 (2022: £56,946) which is in accordance with the charity's reserves policy.

##### Future plans

With the refurbishment of the workspace on the top two floors of Hope Foundry completed and now partially rented out it is MAP Charity's goal to reach an occupancy of 80% by the end of year 24. In 2024 MAP Charity also plans to sustain income from education, events and development (grants and donations). MAP Charity also plans to carry out some capital works on the ground floor (anticipated to be £150,000 worth of work) which will enable more efficient operation of fundraising and events income as well as allowing MAP Charity to deliver more of its charitable objectives.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2023

---

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Nature of Governing Document

Music And Arts Production Leeds is a private registered charitable company limited by guarantee, with no share capital, Incorporated on the 8<sup>th</sup> June 2007 and governed by its Memorandum and Articles of Association.

Each member undertakes to pay an amount not exceeding £10 towards liabilities in the event of the charity being dissolved.

##### Management

The policy and general management of the affairs of MAP are directed by the Trustees, one third of whom retire each year by rotation, but are eligible for re-election.

The day-to-day management of MAP is carried out by the managers, Tom Smith, Charlotte Stobbart and Zena Zenonos-Walker.

The trustees affirm and maintain their commitment to Safeguarding and Child Protection, Health and Safety, Behaviour and Anti-Bullying policies and Equal Opportunities policies. Details of the policies in force can be found in the MAP Trustees Handbook.

##### Recruitment, appointment and training of trustees

Trustees are appointed with a view to diversity, sound experience in a related field or professional expertise in a relevant area.

Such candidates are given first-hand experience of the work of MAP and are invited to a Trustees' meeting. Appointment is then conditional on the approval of the Trustees generally.

Trustees have fully documented Job Descriptions and these are to be found in the MAP Trustee Handbook.

All new trustees are trained as appropriate and all existing trustees receive updates from the Charities Commission.

##### Key management remuneration

The trustees consider the Chief Executive, Financial Officer and Education Managers as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 9 and 18 to the accounts.

##### Governance

MAP formally supports the principles of the Code of Good Governance as developed by The Governance Hub.

##### Risk Policy

Trustees place a high priority on risk management. Risks identified are categorised as follows:

- Governance and management risks Operational risks Financial risks
- External and compliance risks Government reducing schools' ability to spend on alternative provision for their pupils.

It is the policy of the trustees to review all risks on an annual basis. The annual review seeks to establish that all risks are documented and that steps to mitigate such risks are established and executed. As a result of this process, the trustees are satisfied that residual risks are minimised.

##### Public Benefit

The Trustees are aware of the Charity Commission's advice on Charities and Public Benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the year.

MAP is of benefit to the public, specifically young people struggling to access mainstream education. This benefit is not restricted by the public's ability to pay, nor is it unreasonably restricted geographically. MAP is also of benefit to the public in providing arts exhibitions and events that foster understanding between people of different groups and promoting equality and diversity. For quantitative evidence supporting this please see section on 'Achievement And Performance' (page 3).

**REPORT OF THE TRUSTEES**  
FOR THE YEAR ENDED 31ST JULY 2023

---

Approved by order of the board of trustees on 18<sup>th</sup> April 2024 and signed on its behalf by:



.....

M Mookerjee - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSIC AND ARTS PRODUCTION LEEDS

---

### Independent examiner's report to the trustees of Music and Arts Production Leeds ('the Company')

I report to the charity trustees on my examination of the accounts of Music and Arts Production Leeds for the year ended 31st July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of CIMA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanne Tomlinson ACMA  
Business Works UK Ltd  
4 Lidgett Lane  
Garforth  
Leeds  
West Yorkshire  
LS25 1EQ

Date 18<sup>th</sup> April 2024

MUSIC AND ARTS PRODUCTION LEEDS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST JULY 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME FROM</b>					
Donations	2				
Donations		266,517	-	266,517	143,317
Grants		-	107,932	107,932	614,505
<b>Charitable activities</b>					
Education income		150,319	-	150,319	117,487
Events income		124,644	-	124,644	40,858
<b>Investment Income</b>					
Investment income	3	20,083	-	20,083	28,712
<b>Total</b>		<b>561,563</b>	<b>107,932</b>	<b>669,495</b>	<b>944,879</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	34,357	-	34,357	31,066
<b>Charitable activities</b>					
Direct costs	5	53,477	46,835	100,312	113,773
Personnel costs		244,362	-	244,362	206,283
Support costs		47,645	234	47,879	28,631
Loan interest		43,000	-	43,000	43,000
<b>Total</b>		<b>422,841</b>	<b>47,069</b>	<b>469,910</b>	<b>422,753</b>
<b>NET INCOME</b>					
		138,722	60,863	199,585	522,126
Loss on mixed motive investment property		(990,703)	-	(990,703)	-
Gain on revaluation of tangible fixed asset		52,500	-	52,500	-
Transfer between funds		1,095,867	(1,095,867)	-	-
Net movement in funds		296,386	(1,035,004)	(738,618)	522,126
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		256,946	1,046,025	1,302,971	780,845
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>553,332</b>	<b>11,021</b>	<b>564,353</b>	<b>1,302,971</b>

The notes form part of these financial statements

**MUSIC AND ARTS PRODUCTION LEEDS**

**BALANCE SHEET  
31ST JULY 2023**

				2023	Restated 2022
<b>FIXED ASSETS</b>		Unrestricted fund	Restricted funds	<b>Total funds</b>	<b>Total funds</b>
	Notes	£	£	£	£
Tangible fixed asset	12	700,000	-	700,000	537,500
Mixed motive investment property	13	<u>700,000</u>	-	<u>700,000</u>	<u>537,500</u>
		<u>1,400,000</u>	-	<u>1,400,000</u>	<u>1,075,000</u>
<b>CURRENT ASSETS</b>					
Debtors	14	99,775	61,857	161,632	886,176
Cash at bank and in hand		<u>129,807</u>	<u>(50,836)</u>	<u>78,971</u>	<u>512,327</u>
		<u>229,582</u>	<u>11,021</u>	<u>240,603</u>	<u>1,398,503</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(1,250)	-	(1,250)	(95,832)
<b>NET CURRENT ASSETS</b>		<u>228,332</u>	<u>11,021</u>	<u>239,353</u>	<u>1,302,971</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,628,332</u>	<u>11,021</u>	<u>1,639,353</u>	<u>2,377,971</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	(1,075,000)	-	(1,075,000)	(1,075,000)
<b>NET ASSETS</b>		<u>553,332</u>	<u>11,021</u>	<u>564,353</u>	<u>1,302,971</u>
<b>FUNDS</b>	18				
Designated funds - building				325,000	-
Designated funds - future development of building				112,500	200,000
Restricted funds				11,021	1,046,025
Unrestricted funds (reserves)				<u>115,832</u>	<u>56,946</u>
<b>TOTAL FUNDS</b>				<u>564,353</u>	<u>1,302,971</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18<sup>th</sup> April 2024 and were signed on its behalf by:



O Hope (Treasurer) - Trustee

The notes form part of these financial statements

**MUSIC AND ARTS PRODUCTION LEEDS****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST JULY 2023**

---

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>809,764</u>	<u>200,055</u>
Net cash provided by operating activities		<u>809,764</u>	<u>200,055</u>
<b>Investing activities</b>			
Income from investment properties		20,083	28,712
Expenditure in relation to fixed asset		<u>(1,263,203)</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>(1,243,120)</u>	28,712
Change in cash and cash equivalents in the reporting period		(433,356)	200,055
Cash and cash equivalents at the beginning of the reporting period		<u>512,327</u>	<u>283,560</u>
Cash and cash equivalents at the end of the reporting period		<u>78,971</u>	<u>512,327</u>

The notes form part of these financial statements

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST JULY 2023

---

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	199,585	522,126
Adjustments for:		
Decrease/(Increase) in debtors	724,544	(384,490)
Income from investment properties	(20,083)	(28,712)
(Decrease)/Increase in creditors	<u>(94,282)</u>	<u>91,131</u>
Net cash provided by/(used in) operations	<u>809,764</u>	<u>200,055</u>

---

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investment properties and tangible fixed assets which are included at market value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The financial statements have been prepared on a going concern basis, the trustees have assessed the foreseeable future being a period of not less than 12 months from the date of signing of the balance sheet, and have identified no material uncertainties regarding the charity's going concern status. As documented in notes 16 and 17 the charity mortgage amounting to £1,075,000 is due for repayment on 30 September 2024. The trustees are confident that they can remortgage using a commercial lender.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Properties**

The charity only has one building being Hope House, this property has been recognized based on its functionality, the top two floors are classified as a mixed motive investment property as they are either currently being rented out or will be in the future. The tenants are predominantly small to medium sized creative businesses and are part of the charity's vision to develop a creative hub. The ground floor and basement are used by the charity to run its activities and house its administrative function and are classified as a tangible asset.

The original cost of the building and its current value are pro-rated between the two elements based on floor space. Additions to the building are recognized on an actual basis.

The building was valued by an independent qualified RICS surveyor on 7 December 2023. The trustees do not believe that there was a material difference if the value of the building at this date and as at the reporting date. The valuer has extensive experience of valuing buildings of this nature in the local area. The valuation was based on the Red Book and was mainly derived from the sales prices achieved by similar buildings in the area, flexed for the special characteristics of Hope House.

**Tangible fixed assets**

Freehold property – depreciation rate 0%

The building is carried at fair value, and the continued programme of maintenance and development means that the residual value is not materially different from the current carrying value. Gains and losses are recognized in the other comprehensive

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023**

Income section of the Statement of Financial Activity.

**Investment properties**

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in income and expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is included in the cost of the items to which it relates to.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which the trustees have ear-marked for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Prior Year Adjustment**

In the prior year the property was disclosed as a programme-related investment, the trustees have reconsidered its classification and have concluded that the top two floors of the property represent an investment property and the ground floor and basement on owner-occupied tangible fixed assets. This has resulted in a reclassification in the 2023 balance sheet but no changes in the figures previously reported.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**2. DONATIONS AND GRANTS RECEIVABLE**

	2023	2022
	£	£
Donations	<u>266,517</u>	<u>143,317</u>
Grants received		
Arts Council England	-	25,000
Sir George Martin Trust	3,000	-
Yorkshire Young Achievers Foundation	2,500	-
Leeds City Council	3,750	-
West Yorkshire Combined Authority	8,000	-
European Regional Development Fund	-	191,897
Leeds Inspired	682	6,258
Workspace Fund – LCC	-	450,000
Workspace Fund – LCC Deferred	90,000	(90,000)
Discretionary Fund	-	31,000
Small Sparks	-	350
	<u>107,932</u>	<u>614,505</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Property rental income	<u>20,083</u>	<u>28,712</u>

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

<b>4. RAISING FUNDS</b>		<b>2023</b>	<b>2022</b>
		£	£
Cost of sales		19,709	-
Fund raising costs			
Wages		14,648	27,745
Social security		-	2,676
Pensions		-	645
		<u>34,357</u>	<u>31,066</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>			
	Direct	Support	Totals
	Costs (see	costs (see	
	note 6)	note 7)	
	£	£	£
Direct specific costs	100,312	-	100,312
Personnel costs	-	244,362	244,362
Other costs	-	47,879	47,879
Loan Interest	-	43,000	43,000
	<u>100,312</u>	<u>335,241</u>	<u>435,553</u>
<b>6. DIRECT COSTS OF CHARITABLE ACTIVITIES</b>		<b>2023</b>	<b>2022</b>
		£	£
Education expenses		8,769	7,551
Events expenses		13,993	16,155
Screen printing		3,151	299
Rent and rates		2,932	2,964
Facilities and maintenance		6,344	18,759
Office expenses		11,978	5,366
Hope House Project Costs		800	7,311
Legal fees		52,345	55,368
		<u>100,312</u>	<u>113,773</u>
<b>7. SUPPORT COSTS</b>			
	Management	Finance	Totals
	£	£	£
Personnel costs	244,362	-	244,362
Facilities and general costs	47,879	-	47,879
Loan Interest	-	43,000	43,000
	<u>292,241</u>	<u>43,000</u>	<u>335,241</u>
<b>8. TRUSTEES' REMUNERATION AND BENEFITS</b>			
There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the year ended 31st July 2022.			
<b>Trustees' expenses</b>			
There were no trustees' expenses paid for the year ended 31st July 2023 nor for the year ended 31st July 2022.			
<b>9. INDEPENDENT EXAMINER'S REMUNERATION</b>			
The independent examiner's remuneration amounts to an independent examination fee of £2,085 (2022: £1,890).			

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	203,173	155,435
Social security costs	12,839	13,005
Other pension costs	4,292	2,984
Freelance costs	24,058	37,147
Consultancy fees	-	<u>28,777</u>
	<u>244,362</u>	<u>237,348</u>

The Charity considers its key management personnel comprise the trustees, the Chief Executive, Financial Officer and Education Managers. The total employment costs of the key management personnel in the financial year were £132,680 (2022: £124,396).

Reimbursed expenses, which are all subject to the Charity's process of internal controls, do not form part of remuneration and are not included above.

The average monthly number of employees during the year was as follows:

	2023	2022
Management staff	5	2
Education staff	<u>4</u>	<u>4</u>
	<u>9</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies			
Donations	143,317	-	143,317
Grants	31,000	583,505	614,505
<b>Charitable activities</b>			
Education income	117,487	-	117,487
Events income	40,858	-	40,858
Screen printing	-	-	-
Job retention grant	-	-	-
Investment property income	<u>28,712</u>	-	<u>28,712</u>
<b>Total</b>	361,374	583,505	944,879
<b>EXPENDITURE ON</b>			
Raising funds			
	31,066	-	31,066
<b>Charitable activities</b>			
Direct costs	47,874	65,899	113,773
Personnel costs	176,430	29,853	206,283

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Support costs	25,592	3,039	28,631
Loan interest	43,000	-	43,000
<b>Total</b>	<b>323,962</b>	<b>98,791</b>	<b>422,753</b>
<b>NET INCOME</b>	<b>37,412</b>	<b>484,714</b>	<b>522,126</b>
Transfer between funds	<u>(2,683)</u>	<u>2,683</u>	-
<b>Net movement in funds</b>	<b>34,729</b>	<b>487,397</b>	<b>522,126</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	222,217	558,628	780,845
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>256,946</u></b>	<b><u>1,046,025</u></b>	<b><u>1,302,971</u></b>

12. TANGIBLE FIXED ASSET – LAND AND BUILDING

	£
<b>VALUE</b>	
At 1st August 2022 (restated)	537,500
Additions	110,000
Increase in fair value	<u>52,500</u>
At 31st July 2023	<b><u>700,000</u></b>
<b>NET BOOK VALUE</b>	
At 31st July 2023	<b><u>700,000</u></b>
At 31st July 2022 (restated)	<b><u>537,500</u></b>

13. MIXED MOTIVE INVESTMENT PROPERTY

	£
<b>VALUE</b>	
At 1st August 2022 (restated)	537,500
Additions	1,153,203
Decrease in fair value	<u>(990,703)</u>
At 31st July 2023	<b><u>700,000</u></b>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade and funding debtors	60,807	282,514
Other debtors from secured grant funding	61,857	587,949
VAT	6,814	2,298
Sundry debtors	15,365	-
Prepayments	<u>16,789</u>	<u>13,415</u>
	<b><u>161,632</u></b>	<b><u>886,176</u></b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

## 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors in the ordinary course of activities	-	-
Social security and other taxes	-	3,642
VAT	-	-
Accruals and deferred income	<u>1,250</u>	<u>91,890</u>
	<u>1,250</u>	<u>95,532</u>

## 16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 16)	<u>1,075,000</u>	<u>1,075,000</u>

## 17. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>1,075,000</u>	<u>1,075,000</u>

Other loans represents a fixed rate (4%) mortgage with a final repayment date of 30th September 2024. The security for the loan is Hope House.

The loan was advanced in September 2019 by a company of which D Mischendahl is a director and material shareholder. Subsequently after the transaction D Mischendahl became a trustee of the charity in November 2019 and resigned May 2023.

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

18. MOVEMENT IN FUNDS

	At 1/8/22 £	Net movement in funds £	Transfer between funds £	At 31/7/23 £
<b>Unrestricted funds</b>				
General fund	56,946	(799,481)	858,367	115,832
Designated fund-future development of building	200,000	-	(87,500)	112,500
Designated fund- building	-	-	325,000	325,000
<b>Restricted funds</b>				
Sir George Martin Trust	-	3,000	-	3,000
Leeds Inspired Grant	739	682	-	1,421
Yorkshire Young Achievers	-	2,500	-	2,500
West Yorkshire Combined Authority	-	8,000	(8,000)	-
Robert Dyson	100,000	-	(100,000)	-
European Regional Development Fund	587,746	-	(587,746)	-
Workspace Fund – Leeds City Council	357,190	42,931	(400,121)	-
Arts Leeds	-	3,750	-	3,750
Small Sparks Fund	350	-	-	350
	<u>1,046,025</u>	<u>60,863</u>	<u>(1,095,867)</u>	<u>11,021</u>
<b>TOTAL FUNDS</b>	<u>1,302,971</u>	<u>(738,618)</u>	<u>-</u>	<u>564,353</u>

The transfer from restricted funds to unrestricted funds is as a result of capital expenditure on the building being undertaken, meaning that the promise that created the restricted fund has been satisfied.

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	561,563	(1,361,044)	(799,481)
<b>Restricted funds</b>			
Sir George Martin Trust	3,000	-	3,000
Leeds Inspired Grant	682	-	682
Yorkshire Young Achievers	2,500	-	2,500
West Yorkshire Combined Authority	8,000	-	8,000
Robert Dyson	-	-	-
Arts Leeds	3,750	-	3,750
Workspace Fund – Leeds City Council	90,000	(47,069)	42,931
Small Sparks Fund	-	-	-
	<u>107,932</u>	<u>(47,069)</u>	<u>60,863</u>
<b>TOTAL FUNDS</b>	<u>669,495</u>	<u>(1,408,113)</u>	<u>(738,618)</u>

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	Transfers between funds £	At 31/7/22 £
<b>Unrestricted funds</b>				
General fund	222,217	37,412	(202,683)	56,946
Designated funds – future development of building			200,000	200,000
Designated funds - building			-	-
<b>Restricted funds</b>				
Culture Recovery Fund 1	-	(1,933)	1,933	-
Leeds Inspired Grant	1,468	(729)	-	739
The Mohn Westlake Foundation	1,308	(1,308)	-	-
The Pilgrim Trust	7,096	(7,846)	750	-
Robert Dyson	100,000	-	-	100,000
European Regional Development Fund	448,756	138,990	-	587,746
Workspace Fund - Leeds City Council	-	357,190	-	357,190
Small Sparks Fund	-	350	-	350
	<u>558,628</u>	<u>484,714</u>	<u>2,683</u>	<u>1,046,025</u>
<b>TOTAL FUNDS</b>	<u>780,845</u>	<u>522,126</u>	<u>-</u>	<u>1,302,971</u>

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2023**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
<b>Unrestricted funds</b>			
General fund	361,374	(323,962)	37,412
<b>Restricted funds</b>			
Culture Recovery Fund 1	25,000	(26,933)	(1,933)
Leeds Inspired Grant	6,258	(6,987)	(729)
The Mohn Westlake Foundation	-	(1,308)	(1,308)
The Pilgrim Trust	-	(7,846)	(7,846)
European Development Fund	191,897	(52,907)	138,990
Small Sparks Fund	350	-	350
Workspace Fund – Leeds City Council	<u>360,000</u>	<u>(2,810)</u>	<u>357,190</u>
	<u>583,505</u>	<u>(98,791)</u>	<u>484,714</u>
<b>TOTAL FUNDS</b>	<u>944,879</u>	<u>(422,753)</u>	<u>522,126</u>

**Designated fund – future development of building**

This has been designated for the development of the Hope House Project.

**Designated fund – building**

A separate fund has been established to represent the value of the building less any outstanding mortgages.

**Restricted funds**

Arts Council England - Culture Recovery Fund 1	- Grant support awarded to help with the running costs of arts organisations who had to close their venues or programmes due to the pandemic.
Sir George Martin Trust	- Grant support awarded to assist with the delivery of workshops for women and non-binary people on music production, deejaying and analog mixers. Provision of music industry talks with a grass roots record label on professional music development. Provision of live music events from a diverse range of local and national partners.
Yorkshire Young Achievers	- Grant support awarded for the delivery of LPF events.
West Yorkshire Combined Authority	- Grant support awarded in relation to education dept staff salaries.
Leeds City Council - Leeds Inspired Fund	- Funding towards improvements to events spaces.
The Mohn Westlake Foundation	- Funding towards enabling greater engagement for young people in the arts. Restricted for Music And Arts Production Leeds Education Programme.
The Pilgrim Trust	- Funding towards the restoration of heritage windows at Hope Foundry and workshops with young people in partnership with Live Site Learning.
Robert Dyson	-Funding restricted to the refurbishment of Hope Foundry.
European Regional Development Fund	-Funding restricted to the refurbishment of Hope Foundry.
Small Sparks fund	-Awarded for MAP Education's young people's exhibition later on in the year.
Workspace Fund – Leeds City Council	-Restricted for Workspace Refurbishment.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2023 other than the connection of D Michendahl to the funding mortgage for the purchase of Hope House as detailed in notes 12 and 16 .

**MUSIC AND ARTS PRODUCTION LEEDS**

England & Wales - Charity number 1125303

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2022  
FOR  
MUSIC AND ARTS PRODUCTION LEEDS**

Thomas Coombs Limited  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

**MUSIC AND ARTS PRODUCTION LEEDS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2022**

---

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Cash Flow Statement</b>	9
<b>Notes to the Cash Flow Statement</b>	10
<b>Notes to the Financial Statements</b>	11 to 18
<b>Detailed Statement of Financial Activities</b>	19 to 20

---

## MUSIC AND ARTS PRODUCTION LEEDS

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST JULY 2022

---

<b>TRUSTEES</b>	O Hope M Greenwell (resigned 31/12/2021) S Hassan J Gill M Mookerjee C Oliver G Yates L Lloyd-Henry D Mischendahl G Rosenberg I Gudelis
<b>COMPANY SECRETARY</b>	T Smith
<b>REGISTERED OFFICE</b>	MAP Hope House 65 Mabgate Leeds West Yorkshire LS97DR
<b>REGISTERED COMPANY NUMBER</b>	06274330 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1125303
<b>INDEPENDENT EXAMINER</b>	Thomas Coombs Limited Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB
<b>BANKERS</b>	The Co-operative bank PO Box 250 Skelmersdale WN8 6WT
<b>KEY MANAGEMENT PERSONNEL</b>	Tom Smith Charlotte Stobbart Tom Edney Kirsten Busby

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2022

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

##### Objectives

- 1) The advancement of education in the arts and music.
- 2) The promotion of racial harmony and diversity through the medium of arts for the public benefit by promoting activities to foster knowledge and understanding between people of different racial groups and diverse backgrounds.
- 3) The promotion of equality and diversity for the public benefit by (for example): (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion; (b) advancing education and raising awareness in equality and diversity; (c) promoting activities to foster understanding between people from diverse backgrounds; (e) cultivating a sentiment in favour of equality and diversity.

In furtherance of these objects MAP has established an arts centre called MAP Charity situated at Hope House, 65 Mabgate, Leeds. MAP is comprised of arts and music studios for education sessions and an adjoining space called Hope House Gallery that is suitable for exhibitions, workshops & performance.

MAP arts centre provides a school alternative provision programme offering arts and music education courses to young people who have difficulty in accessing mainstream school education. MAP also provides after-school arts sessions and maintains a volunteer programme.

Hope House Gallery is host to arts exhibitions and events: the work presented ranges from that of young people at school to college and university students, through to professional artists.

##### Aims

- To empower young people to take a greater responsibility for their own well-being.
- To enable young people with difficulty accessing mainstream education to access provision.
- To encourage young people to achieve accredited qualifications for their work.
- To increase opportunities in arts and music for young people in Leeds.
- To encourage young people to further their education after school.
- To encourage the development of new skills in the arts and music.
- To enable greater access to the arts and music for the public.
- To broaden possible life experiences of the public and in particular within disadvantaged communities.

##### Activities and strategy

The aims are addressed by a series of activities designed to achieve specific results. Targets will be set by the management in line with activity experienced during the previous year and will take into account any proposed expansion, which will be approved by the trustees.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2022

---

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### Education

Schools Education	36 participants	3325 hours used
	61.5% attendance	85.4% achievement
Work Experience	1 participant	24 hours
Education Volunteers	16 participants	330 hours
Events & Exhibitions	17 events	101 artists/participants
	78 opening hours	2380 Visitors/Viewers

The number of new education referrals has returned to pre pandemic levels, and the income for 2021-22 of £117,000 is in keeping with the £125,000 of income in the last full academic pre-pandemic year of 2018-2019. The number of referrals in place for the start of the 2022-23 academic year suggests the increase in the number of new referrals will continue.

The attendance levels for the year 2021-22 are 15% lower when compared with those from the last full academic pre-pandemic year of 2018-2019. This is possibly due to disruption in learners' education over the previous 24 months, resulting in lack of routine, resilience and low attendance. The education programme has strengthened its reputation amongst students, families/carers, supporting professionals and staff at schools and continues to be highly regarded as delivering quality provision, delivering BTEC Level 1 Introductory qualifications.

##### Hope Foundry-Workspace Capital Project

In 2019 MAP Charity purchased Hope Foundry for £1,075,000 using a loan for the full amount, at 4% interest which is to be refinanced in 2024 after the refurbishment of half of the building to provide affordable work space. This refurbishment was to be funded with £900,000 from Leeds City Council and the ERDF, alongside a £100,000 contribution from MAP Charity. However to allow for increased costs within the building industry during 2021-22 MAP had to secure an additional £190,000 from ERDF and increase MAP's own contribution by £170,000.

#### FINANCIAL REVIEW

##### Performance in year

MAP recommenced fund-raising events activity in February 2022 and after being extremely limited throughout the period of the pandemic. In the 6 month period between recommencement and July 2022 there was £40,000 of income which suggests that levels of income are broadly in line with the last full pre pandemic year which stood at £86,000.

The total income from donations throughout the 2021-22 year was approximately £145,000 which is £35,000 lower than the £180,000 received in the 2020-21 year. The total income from grants throughout the 2021-22 year was approximately £614,000 compared to £595,000 in the 2020-21 year. The income for the 2021-22 year is predominantly toward the capital project outlined above. All but £31,000 of this £614,000 figure was restricted and can only be used on the workspace capital project.

##### Reserves Policy

It is the policy of the charity that it should work towards a position where reserves should be maintained at a level sufficient to sustain the operation of the charity for four months, the target being £100,000.

Total reserves at 31st July 2022 stood at £1,302,971 (£780,845 at 31st July 2021) of which £1,046,025 is restricted (and £256,946 unrestricted). This is above the target figure however given the additional uncertainties associated with a major property refurbishment and related funding the Trustees do not feel additional action is required with regard to this excess.

##### Future plans

The refurbishment of the workspace on the top two floors of Hope Foundry is due to be completed in Spring 2023 and will enable MAP Charity to support creative industries and maintain the financial sustainability of the site. In 2022-23 MAP Education will continue increasing levels of activity, and sustain the current creative and functional skills programme. In 2022-23 MAP also aims to expand its fundraising events, and the development team will continue improving MAP's other income generating activities and fund raising programme.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

---

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2022

---

#### **Nature of Governing Document**

Music And Arts Production Leeds is a private registered charitable company limited by guarantee, with no share capital, incorporated on the 8<sup>th</sup> June 2007 and governed by its Memorandum and Articles of Association.

Each member undertakes to pay an amount not exceeding £10 towards liabilities in the event of the charity being dissolved.

#### **Management**

The policy and general management of the affairs of MAP are directed by the Trustees, one third of whom retire each year by rotation, but are eligible for re-election.

The day-to-day management of MAP is carried out by the managers, Tom Smith, Charlotte Stobbart and Tom Edney.

The trustees affirm and maintain their commitment to Safeguarding and Child Protection, Health and Safety, Behaviour and Anti-Bullying policies and Equal Opportunities policies. Details of the policies in force can be found in the MAP Trustees Handbook.

#### **Recruitment, appointment and training of trustees**

Trustees are appointed with a view to diversity, sound experience in a related field or professional expertise in a relevant area.

Such candidates are given first-hand experience of the work of MAP and are invited to a Trustees' meeting. Appointment is then conditional on the approval of the Trustees generally.

Trustees have fully documented Job Descriptions and these are to be found in the MAP Trustee Handbook.

All new trustees are trained as appropriate and all existing trustees receive updates from the Charities Commission.

#### **Key management remuneration**

The trustees consider the Chief Executive, Financial Officer and Education Managers as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 9 and 18 to the accounts.

#### **Governance**

MAP formally supports the principles of the Code of Good Governance as developed by The Governance Hub.

#### **Risk Policy**

Trustees place a high priority on risk management. Risks identified are categorised as follows:

- Governance and management risks Operational risks Financial risks
- External and compliance risks Government reducing schools' ability to spend on alternative provision for their pupils.

It is the policy of the trustees to review all risks on an annual basis. The annual review seeks to establish that all risks are documented and that steps to mitigate such risks are established and executed. As a result of this process, the trustees are satisfied that residual risks are minimised.

#### **Public Benefit**

The Trustees are aware of the Charity Commission's advice on Charities and Public Benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the year.

MAP is of benefit to the public, specifically young people struggling to access


mainstream education. This benefit is not restricted by the public's ability to pay, nor is it unreasonably restricted geographically. MAP is also of benefit to the public in providing arts exhibitions and events that foster understanding between people of different groups and promoting equality and diversity. For quantitative evidence supporting this please see section on 'Achievement And Performance' (page 3).

**MUSIC AND ARTS PRODUCTION LEEDS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2022**

---

Approved by order of the board of trustees on 18<sup>th</sup> April 2023 and signed on its behalf by:



.....  
O Hope (Treasurer) - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSIC AND ARTS PRODUCTION LEEDS**

---

### **Independent examiner's report to the trustees of Music and Arts Production Leeds ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Darwin FCA  
ICAEW  
Thomas Coombs Limited  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

Date: 18<sup>th</sup> April 2023

**MUSIC AND ARTS PRODUCTION LEEDS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2				
Donations		<b>143,317</b>	-	<b>143,317</b>	180,537
Grants		<b>31,000</b>	<b>583,505</b>	<b>614,505</b>	594,841
<b>Charitable activities</b>					
Education income		<b>117,487</b>	-	<b>117,487</b>	87,692
Events income		<b>40,858</b>	-	<b>40,858</b>	-
Screen printing		-	-	-	1,381
Job retention grant		-	-	-	5,942
<b>Programme related investment income</b>					
Investment income	3	<b>28,712</b>	-	<b>28,712</b>	30,747
<b>Total</b>		<b>361,374</b>	<b>583,505</b>	<b>944,879</b>	901,140
<b>EXPENDITURE ON</b>					
Raising funds	4	<b>31,066</b>	-	<b>31,066</b>	30,777
<b>Charitable activities</b>					
Direct costs	5	<b>47,874</b>	<b>65,899</b>	<b>113,773</b>	29,543
Personnel costs		<b>176,430</b>	<b>29,853</b>	<b>206,283</b>	166,888
Support costs		<b>25,592</b>	<b>3,039</b>	<b>28,631</b>	22,736
Loan interest		<b>43,000</b>	-	<b>43,000</b>	43,000
<b>Total</b>		<b>323,962</b>	<b>98,791</b>	<b>422,753</b>	292,944
<b>NET INCOME</b>		<b>37,412</b>	<b>484,714</b>	<b>522,126</b>	608,196
Transfers between funds	17	<b>(2,683)</b>	<b>2,683</b>	-	-
<b>Net movement in funds</b>		<b>34,729</b>	<b>487,397</b>	<b>522,126</b>	608,196
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>222,217</b>	<b>558,628</b>	<b>780,845</b>	172,649
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>256,946</b>	<b>1,046,025</b>	<b>1,302,971</b>	780,845

The notes form part of these financial statements

## MUSIC AND ARTS PRODUCTION LEEDS

### BALANCE SHEET 31ST JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Social investment – Programme related investment	12	1,075,000	-	1,075,000	1,075,000
<b>CURRENT ASSETS</b>					
Debtors	13	73,430	812,746	886,176	501,686
Cash at bank and in hand		189,048	323,279	512,327	283,560
		262,478	1,136,025	1,398,503	785,246
<b>CREDITORS</b>					
Amounts falling due within one year	14	(5,532)	(90,000)	(95,832)	(4,401)
<b>NET CURRENT ASSETS</b>					
		256,946	1,046,025	1,302,971	780,845
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		1,331,946	1,046,025	2,377,971	1,855,845
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(1,075,000)	-	(1,075,000)	(1,075,000)
<b>NET ASSETS</b>					
		256,946	1,046,025	1,302,971	780,845
<b>FUNDS</b>					
Unrestricted funds	17			56,946	222,217
Designated funds				200,000	-
Restricted funds				1,046,025	558,628
<b>TOTAL FUNDS</b>					
				1,302,971	780,845

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18<sup>th</sup> April 2023 and were signed on its behalf by:



.....  
O Hope (Treasurer) - Trustee

The notes form part of these financial statements

## MUSIC AND ARTS PRODUCTION LEEDS

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST JULY 2022

---

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>228,767</u>	<u>157,817</u>
Net cash provided by/(used in) operating activities		<u>228,767</u>	<u>157,817</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>228,767</b>	<b>157,817</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>283,560</b></u>	<u><b>125,743</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>512,327</b></u></u>	<u><u><b>283,560</b></u></u>

The notes form part of these financial statements

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST JULY 2022**

---

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>522,126</b>	<b>608,196</b>
<b>Adjustments for:</b>		
Decrease in stocks	-	538
Increase in debtors	<b>(384,490)</b>	<b>(440,531)</b>
Increase/(decrease) in creditors	<b>91,131</b>	<b>(10,386)</b>
<b>Net cash provided by/(used in) operations</b>	<b><u>228,767</u></b>	<b><u>157,817</u></b>

The notes form part of these financial statements

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Social investment-programme related investment**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is included in the cost of the items to which it relates to.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2022

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	143,317	180,537
Grants received		
Arts Council England	25,000	75,000
City Centre Management	-	8,335
Big Issue Invest	-	15,000
Leeds City Council	-	12,500
CAF Resilience Fund	-	15,250
The Mohn Westlake Foundation	-	10,000
The Pilgrim Trust	-	10,000
European Regional Development Fund	191,897	448,756
Leeds Inspired	6,258	-
Workspace Fund – LCC	450,000	-
Workspace Fund – LCC Deferred	(90,000)	-
Discretionary Fund	31,000	-
Small Sparks	350	-
	<u>614,505</u>	<u>594,841</u>

#### 3. PROGRAMME RELATED INVESTMENT INCOME

	2022	2021
	£	£
Property rental income	<u>28,712</u>	<u>30,747</u>

#### 4. RAISING FUNDS

	2022	2021
	£	£
Stock shrinkage	-	538
Fund raising costs		
Wages	27,745	27,044
Social security	2,676	1,679
Pensions	645	416
Freelance	-	1,100
	<u>31,066</u>	<u>30,777</u>

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2022

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Direct specific costs	<b>113,773</b>	-	<b>113,773</b>
Personnel costs	-	<b>206,283</b>	<b>206,283</b>
Other costs	-	<b>28,631</b>	<b>28,361</b>
Loan interest	-	<b>43,000</b>	<b>43,000</b>
	<b><u>113,773</u></b>	<b><u>277,914</u></b>	<b><u>391,687</u></b>

#### 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Funded expenditure	-	1,214
Education expenses	<b>7,551</b>	6,113
Events expenses	<b>16,155</b>	428
Screen printing	<b>299</b>	1,021
Rent and rates	<b>2,964</b>	2,658
Facilities and maintenance	<b>18,759</b>	12,849
Depreciation	<b>5,366</b>	1,343
Hope House Project Costs	<b>7,311</b>	3,917
Legal fees	<b>55,368</b>	-
	<b><u>113,773</u></b>	<b><u>29,543</u></b>

#### 7. SUPPORT COSTS

	Management £	Finance £	Totals £
Personnel costs	<b>206,283</b>	-	<b>206,283</b>
Other costs	<b>28,631</b>	-	<b>28,631</b>
Loan interest	-	<b>43,000</b>	<b>43,000</b>
	<b><u>234,914</u></b>	<b><u>43,000</u></b>	<b><u>277,914</u></b>

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2022 nor for the year ended 31st July 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2022 nor for the year ended 31st July 2021.

#### 9. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,890 (2021: £1,720).

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022**

**10. STAFF COSTS**

	<b>2022</b>	<i>2021</i>
	£	£
Wages and salaries	<b>155,435</b>	<i>149,923</i>
Social security costs	<b>13,005</b>	<i>8,671</i>
Other pension costs	<b>2,984</b>	<i>3,193</i>
Freelance costs	<b>37,147</b>	<i>10,396</i>
Consultancy fees	<b><u>28,777</u></b>	<i><u>24,944</u></i>
	<b><u>237,348</u></b>	<i><u>197,127</u></i>

The Charity considers its key management personnel comprise the trustees, the Chief Executive, Financial Officer and Education Managers. The total employment costs of the key management personnel were £124,396 (2021: £109,236).

Reimbursed expenses, which are all subject to the Charity's process of internal controls, do not form part of remuneration and are not included above.

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<i>2021</i>
Management staff	<b>2</b>	<i>2</i>
Education staff	<b><u>4</u></b>	<i><u>4</u></i>
	<b><u>6</u></b>	<i><u>6</u></i>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies			
Donations	80,537	100,000	180,537
Grants	18,335	576,506	594,841
<b>Charitable activities</b>			
Education income	87,692	-	87,692
Events income	-	-	-
Screen printing	1,381	-	1,381
Job retention grant	5,942	-	5,942
<b>Programme related investment income</b>			
Investment income	<u>30,747</u>	-	<u>30,747</u>
<b>Total</b>	224,634	676,506	901,140
<b>EXPENDITURE ON</b>			
Raising funds	30,777	-	30,777
<b>Charitable activities</b>			
Direct costs	14,132	11,494	25,626
Personnel costs	81,003	85,885	166,888

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
Support costs	12,465	14,188	26,653
Loan interest	36,689	6,311	43,000
	<hr/>	<hr/>	<hr/>
<b>Total</b>	175,066	117,878	292,944
	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>	49,568	558,628	608,196
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	172,649	-	172,649
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>222,217</u>	<u>558,628</u>	<u>780,845</u>

**12. SOCIAL INVESTMENT**

	£
<b>FAIR VALUE</b>	
At 1st August 2021 and 31st July 2022	<u>1,075,000</u>
<b>NET BOOK VALUE</b>	
At 31st July 2022	<u>1,075,000</u>
At 31st July 2021	<u>1,075,000</u>

The social investment property represents the cost of Hope House.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade and funding debtors	282,514	43,745
Other debtors from secured grant funding	587,949	448,756
VAT	2,298	-
Prepayments	<u>13,415</u>	<u>9,185</u>
	<u>886,176</u>	<u>501,686</u>

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2022

#### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Creditors in the ordinary course of activities	-	1,109
Social security and other taxes	3,642	(383)
VAT	-	3,675
Accruals and deferred income	<u>91,890</u>	<u>-</u>
	<u><u>95,532</u></u>	<u><u>4,401</u></u>

#### 15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 16)	<u><u>1,075,000</u></u>	<u><u>1,075,000</u></u>

#### 16. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u><u>1,075,000</u></u>	<u><u>1,075,000</u></u>

Other loans represents a fixed rate (4%) mortgage with a final repayment date of 30th September 2024. The security for the loan is Hope House.

The loan was advanced in September 2019 by a company of which D Mischendahi is a director and material shareholder. Subsequently after the transaction D Mischendahi became a trustee of the charity in November 2019.

#### 17. MOVEMENT IN FUNDS

	At 1/8/21	Net movement in funds	Transfers between funds	At 31/7/22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	222,217	37,412	(202,683)	56,946
Designated funds	-	-	200,000	200,000
<b>Restricted funds</b>				
Culture Recovery Fund 1	-	(1,933)	1,933	-
Leeds Inspired Grant	1,468	(729)	-	739
The Mohn Westlake Foundation	1,308	(1,308)	-	-
The Pilgrim Trust	7,096	(7,846)	750	-
Robert Dyson	100,000	-	-	100,000
European Regional Development Fund	448,756	138,990	-	587,746
Workspace Fund – Leeds City Council	-	357,190	-	357,190
Small Sparks Fund	<u>-</u>	<u>350</u>	<u>-</u>	<u>350</u>
	<u>558,628</u>	<u>484,714</u>	<u>2,683</u>	<u>1,046,025</u>
<b>TOTAL FUNDS</b>	<u><u>780,845</u></u>	<u><u>522,126</u></u>	<u><u>-</u></u>	<u><u>1,302,971</u></u>

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>361,374</b>	<b>(323,962)</b>	<b>37,412</b>
<b>Restricted funds</b>			
Culture Recovery Fund 1	<b>25,000</b>	<b>(26,933)</b>	<b>(1,933)</b>
Leeds Inspired Grant	<b>6,258</b>	<b>(6,987)</b>	<b>(729)</b>
The Mohn Westlake Foundation	-	<b>(1,308)</b>	<b>(1,308)</b>
The Pilgrim Trust	-	<b>(7,846)</b>	<b>(7,846)</b>
European Regional Development Fund	<b>191,897</b>	<b>(52,907)</b>	<b>138,990</b>
Workspace Fund – Leeds City Council	<b>360,000</b>	<b>(2,810)</b>	<b>357,190</b>
Small Sparks Fund	<b>350</b>	-	<b>350</b>
	<b><u>583,505</u></b>	<b><u>(98,791)</u></b>	<b><u>484,714</u></b>
<b>TOTAL FUNDS</b>	<b><u>944,879</u></b>	<b><u>(422,753)</u></b>	<b><u>522,126</u></b>

**Comparatives for movement in funds**

	At 1/8/20 £	Net movement in funds £	At 31/7/21 £
<b>Unrestricted funds</b>			
General fund	172,649	49,568	222,217
<b>Restricted funds</b>			
Leeds Inspired Grant	-	1,468	1,468
The Mohn Westlake Foundation	-	1,308	1,308
The Pilgrim Trust	-	7,096	7,096
Robert Dyson	-	100,000	100,000
European Regional Development Fund	-	<b>448,756</b>	<b>448,756</b>
	-	<b><u>558,628</u></b>	<b><u>558,628</u></b>
<b>TOTAL FUNDS</b>	<b><u>172,649</u></b>	<b><u>608,196</u></b>	<b><u>780,845</u></b>

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2022

#### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	224,634	(175,066)	49,568
<b>Restricted funds</b>			
Culture Recovery Fund 1	50,000	(50,000)	-
Social Enterprise Fund	15,000	(15,000)	-
Leeds Inspired Grant	2,500	(1,032)	1,468
CAF Resilience Fund	15,250	(15,250)	-
The Mohn Westlake Foundation	10,000	(8,692)	1,308
The Pilgrim Trust	10,000	(2,904)	7,096
Robert Dyson	100,000	-	100,000
European Regional Development Fund	448,756	-	448,756
Culture Recovery Fund 2	25,000	(25,000)	-
	<u>676,506</u>	<u>(117,878)</u>	<u>558,628</u>
<b>TOTAL FUNDS</b>	<u>901,140</u>	<u>(292,944)</u>	<u>608,196</u>

#### Designated funds

£200,000 has been designated for cash flow, contingencies, and financing aspects of the Hope House Project.

#### Restricted funds

Arts Council England - Culture Recovery Fund 1	- Grant support awarded to help with the running costs of arts organisations who had to close their venues or programmes due to the pandemic.
Arts Council England - Culture Recovery Fund 2	- Grant support awarded to help with the running costs of arts organisations who had to close their venues or programmes due to the pandemic.
Big Issue Invest - Social Enterprise Support Fund	- Grant awarded to help mitigate loss of earning during the pandemic.
Leeds City Council - Leeds Inspired Fund	- Funding towards improvements to events spaces.
CAF - Resilience Fund	- Grant awarded to help mitigate loss of earning during the pandemic.
The Mohn Westlake Foundation	- Funding towards enabling greater engagement for young people in the arts. Restricted for Music And Arts Production Leeds Education Programme.
The Pilgrim Trust	- Funding towards the restoration of heritage windows at Hope Foundry and workshops with young people in partnership with Live Site Learning.
Robert Dyson	-Funding restricted to the refurbishment of Hope Foundry.
European Regional Development Fund	-Funding restricted to the refurbishment of Hope Foundry.
Small Sparks fund	-Awarded for MAP Education's young people's exhibition later on in the year.
Workspace Fund – Leeds City Council	-Restricted for Workspace Refurbishment.

#### 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2022 other than the connection of D Michendahl to the funding mortgage for the purchase of Hope House as detailed in notes 12 and 16.

## MUSIC AND ARTS PRODUCTION LEEDS

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	143,317	80,537
Grants received	<u>614,505</u>	<u>694,841</u>
	<b>757,822</b>	<b>775,378</b>
<b>Property related investment income</b>		
Property rental income	28,712	30,747
<b>Charitable activities</b>		
Government grants	-	5,942
Education income	117,487	87,692
Events income	40,858	-
Screen printing	<u>-</u>	<u>1,381</u>
	<u>158,345</u>	<u>95,015</u>
<b>Total incoming resources</b>	<b>944,879</b>	<b>901,140</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Stock shrinkage	-	538
Fund raising costs		
Wages	27,745	27,044
Social security	2,676	1,679
Pensions	645	416
Freelance	<u>-</u>	<u>1,100</u>
	<b>31,066</b>	<b>30,777</b>
<b>Charitable activities</b>		
<b>Direct costs</b>		
Funded expenditure	-	1,214
Education expenses	7,551	6,113
Events expenses	16,155	428
Screen printing	299	1,021
Rent and rates	2,964	2,658
Facilities and maintenance	18,759	12,849
Office expenses	5,366	1,343
Hope House project costs	7,311	3,917
Legal fees	<u>55,368</u>	<u>-</u>
	<b>113,773</b>	<b>29,543</b>
<b>Support costs</b>		
<b>Management</b>		
Wages	127,690	122,879
Social security	10,330	6,992
Pensions	2,339	2,777
Consultancy fees	28,777	24,944
Subcontractors	37,147	9,296
Insurance	13,923	11,687
Light and heat	10,444	8,276
Telephone	1,519	1,466
Carried forward	<b>232,169</b>	<b>188,317</b>

This page does not form part of the statutory financial statements

**MUSIC AND ARTS PRODUCTION LEEDS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2022**

---

	2022	2021
	£	£
<b>Management</b>		
Brought forward	<b>232,169</b>	188,317
Travel and meetings	<b>1,020</b>	366
Sundries	<b><u>1,725</u></b>	<u>941</u>
	<b>234,914</b>	189,624
<b>Finance</b>		
Loan interest	<b><u>43,000</u></b>	<u>43,000</u>
Total resources expended	<b><u>422,753</u></b>	<u>292,944</u>
<b>Net income</b>	<b><u><u>522,126</u></u></b>	<u><u>608,196</u></u>

This page does not form part of the statutory financial statements

**MUSIC AND ARTS PRODUCTION LEEDS**

England & Wales - Charity number 1125303

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2021  
FOR  
MUSIC AND ARTS PRODUCTION LEEDS**

Thomas Coombs Limited  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

**MUSIC AND ARTS PRODUCTION LEEDS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2021**

---

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Cash flow statement</b>	10 to 11
<b>Notes to the Financial Statements</b>	12 to 19
<b>Detailed Statement of Financial Activities</b>	20 to 21

---

## MUSIC AND ARTS PRODUCTION LEEDS

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST JULY 2021

---

<b>TRUSTEES</b>	C Madden (resigned 10/10/2020) O Hope M Greenwell (resigned 31/12/2021) S Hassan J Gill M Mookerjee C Oliver G Yates C Havers (resigned 21/4/21) L Lloyd-Henry D Mischendahl G Rosenberg I Gudelis
<b>COMPANY SECRETARY</b>	T Smith
<b>REGISTERED OFFICE</b>	Music and Arts Production Leeds Hope House 65 Mabgate Leeds West Yorkshire LS97DR
<b>REGISTERED COMPANY NUMBER</b>	06274330 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1125303
<b>INDEPENDENT EXAMINER</b>	Thomas Coombs Limited Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB
<b>BANKERS</b>	The Co-operative bank PO Box 250 Skelmersdale WN8 6WT
<b>KEY MANAGEMENT PERSONNEL</b>	Tom Smith Charlotte Stobbart Tom Edney Kirsten Cree

## **MUSIC AND ARTS PRODUCTION LEEDS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2021**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

##### **Objectives**

- 1) The advancement of education in the arts and music.
- 2) The promotion of racial harmony and diversity through the medium of arts for the public benefit by promoting activities to foster knowledge and understanding between people of different racial groups and diverse backgrounds.
- 3) The promotion of equality and diversity for the public benefit by (for example): (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation, or religion; (b) advancing education and raising awareness in equality and diversity; (c) promoting activities to foster understanding between people from diverse backgrounds; (e) cultivating a sentiment in favour of equality and diversity.

In furtherance of these objects MAP has established an arts centre called MAP situated at Hope House, 65 Mabgate, Leeds. MAP is comprised of arts and music studios for education sessions and an adjoining space called Hope House Gallery that is suitable for exhibitions, workshops & performance.

MAP arts centre provides a school alternative provision programme offering arts and music education courses to young people who have difficulty in accessing mainstream school education. MAP also provides after-school arts sessions and maintains a volunteer programme.

Hope House Gallery is host to arts exhibitions and events: the work presented ranges from that of young people at school to college and university students, through to professional artists.

##### **Aims**

- To empower young people to take a greater responsibility for their own well-being.
- To enable young people with difficulty accessing mainstream education to access provision.
- To encourage young people to achieve accredited qualifications for their work.
- To increase opportunities in arts and music for young people in Leeds.
- To encourage young people to further their education after school.
- To encourage the development of new skills in the arts and music.
- To enable greater access to the arts and music for the public.
- To broaden possible life experiences of the public and in particular within disadvantaged communities.

##### **Activities and strategy**

The aims are addressed by a series of activities designed to achieve specific results. Targets will be set by the management in line with activity experienced during the previous year and will take into account any proposed expansion, which will be approved by the trustees.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2021

---

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

2020-21:

Schools education	25 participants	2114 hours used
	47.5% attendance	95.5% achievement
Work experience	1 participant	48 hours
Education Volunteers	7 participants	375 hours
Events & Exhibitions	4 events	57 artists/participants
	19.5 Opening hours	600 viewers

The attendance figure for the year could not be measured in the same way due to pandemic restrictions. The achievement levels exceed previous years' performance as MAP was able to carry out a special pandemic accreditation process with Edexcel BTEC, underpinned by our long standing relationship. The education programme has maintained its reputation amongst students, families/carers, supporting professionals and staff at schools, and the introduction of remote learning, online learning and emergency pandemic workshops for MAP's most vulnerable students.

The pandemic has meant that few new education referrals have been put in place throughout the period, and the income for 2020-21 will be lower than in 2019-20 by approximately £10,000, and £40,000 lower than the pre pandemic year of 2018-2019. The number of referrals in place for the start of the 2021-22 academic year is reasonably encouraging and suggests a recovery to pre pandemic levels of referrals.

In October 2019 MAP Charity purchased Hope Foundry for £1,075,000. This was done using a loan for the full amount, at 4% interest. This is planned to be refinanced in 2023 after the refurbishment of 1000m2 (50%) of the building to provide affordable work space.

This refurbishment is funded with £448,756 from the ERDF, alongside a £100,000 contribution from MAP.

Interest payments on the social investment loan (£1,075,000 in total) are 4% (£43,000) per annum, which is affordable because of MAP's income streams and other existing tenancies within the building.

The ability to run events to fund-raise has been extremely limited throughout the period of the pandemic covered in these accounts, and MAP has increased fundraising efforts in order to get support from emergency grants and funds.

#### FINANCIAL REVIEW

##### Performance in year

In 2020-21 the number of referrals from schools was lower than the level seen in the previous pandemic year 2019-20, and lower than the previous non pandemic years, this is due to the fact that schools stopped referring new students to MAP Education due to uncertainty. This resulted in a reduction of 10% from the education program when compared with the previous year.

The fund-raising events that MAP carries out came to a halt at the start of the pandemic, meaning that income from events was reduced from £41,977 to zero.

The total income from grants and donations throughout the 2020-21 year was increased by over 800% from the 2019-20 year, from £95,381 to £775,378. £676,505 of this figure was restricted as split out page 18 of the accounts.

##### Reserves Policy

It is the policy of the charity that it should work towards a position where reserves should be maintained at a level sufficient to sustain the operation of the charity for four months, the target being £100,000. Looking to the future the plan is to extend the target to 6 months of running costs such that the target is increased to £150,000.

Free reserves at 31<sup>st</sup> July 2021 stood at £222,217 (£172,649 at 31<sup>st</sup> July 2020) and restricted reserves at £558,628 (and of this restricted amount £548,756 can only be spent on the capital project). This is the above the target figure however given the additional uncertainties associated with a major property refurbishment and related funding the Trustees do not feel additional action is required with regard to this excess.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2021

---

#### Future plans

The refurbishment of the workspace on the top two floors of Hope foundry throughout 2022 will enable MAP Charity to support creative industries and maintain the financial sustainability of the site. In 2021-22 MAP Education will return to pre pandemic levels of activity, and sustain the current creative and functional skills programme. In 2021-22 MAP also aims to restore its fund-raising events, and the development team will continue improving MAP's other income generating activities and fund raising programme.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Nature of Governing Document

Music And Arts Production Leeds is a private registered charitable company limited by guarantee, with no share capital, incorporated on 8<sup>th</sup> June 2007 and governed by its Memorandum and Articles of Association.

Each member undertakes to pay an amount not exceeding £10 towards liabilities in the event of the charity being dissolved.

##### Management

The policy and general management of the affairs of MAP are directed by the Trustees, one third of whom retire each year by rotation, but are eligible for re-election.

The day-to-day management of MAP is carried out by the managers, Tom Smith, Charlotte Stobbart, Tom Edney and Kirsten Cree.

The trustees affirm and maintain their commitment to Child Protection, Health and Safety, Anti-Bullying policies and Equal Opportunities policies. Details of the policies in force can be found in the MAP Trustees Handbook.

##### Recruitment, appointment and training of trustees

Trustees are appointed with a view to diversity, sound experience in a related field or professional expertise in a relevant area.

Such candidates are given first-hand experience of the work of MAP and are invited to a Trustees' meeting. Appointment is then conditional on the approval of the Trustees generally.

Trustees have fully documented Job Descriptions and these are to be found in the MAP Trustee Handbook.

All new trustees are trained as appropriate and all existing trustees receive updates from the Charities Commission.

##### Key management remuneration

The trustees consider the Managing Directors and Development Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 9 and 18 to the accounts.

##### Governance

MAP formally supports the principles of the Code of Good Governance as developed by The Governance Hub.

##### Risk Policy

Trustees place a high priority on risk management. Risks identified are categorised as follows:

- Governance and management risks
- Operational risks
- Financial risks
- External and compliance risks
- Government reducing schools' ability to spend on alternative provision for their pupils.

It is the policy of the trustees to review all risks on an annual basis. The annual review seeks to establish that all risks are documented and that steps to mitigate such risks are established and executed. As a result of this process, the trustees are satisfied that residual risks are minimised.

**MUSIC AND ARTS PRODUCTION LEEDS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2021**

---

**Public Benefit**

The Trustees are aware of the Charity Commission's advice on Charities and Public Benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the year.

MAP is of benefit to the public, specifically young people struggling to access mainstream education. This benefit is not restricted by the public's ability to pay, nor is it unreasonably restricted geographically. MAP is also of benefit to the public in providing arts exhibitions and events that foster understanding between people of different groups and promoting equality and diversity. For quantitative evidence supporting this please see section on 'Achievement And Performance' (page 3).

Approved by order of the board of trustees on 19<sup>th</sup> April 2022 and signed on its behalf by:



.....  
O Hope (Treasurer) - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSIC AND ARTS PRODUCTION LEEDS

---

### Independent examiner's report to the trustees of Music and Arts Production Leeds ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2021.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Darwin FCA  
Thomas Coombs Limited  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

Date: 19<sup>th</sup> April 2022

**MUSIC AND ARTS PRODUCTION LEEDS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2				
Donations		<b>80,537</b>	<b>100,000</b>	<b>180,537</b>	33,088
Grants		<b>18,335</b>	<b>576,506</b>	<b>594,841</b>	62,293
<b>Charitable activities</b>					
Education income		<b>87,692</b>	-	<b>87,692</b>	97,415
Events income		-	-	-	41,977
Screen printing		<b>1,381</b>	-	<b>1,381</b>	5,326
Job retention grant		<b>5,942</b>	-	<b>5,942</b>	15,322
<b>Programme related investment income</b>					
Investment income	3	<u><b>30,747</b></u>	-	<u><b>30,747</b></u>	<u>20,310</u>
<b>Total</b>		<b>224,634</b>	<b>676,506</b>	<b>901,140</b>	275,731
<b>EXPENDITURE ON</b>					
Raising funds	4	<b>30,777</b>	-	<b>30,777</b>	19,042
<b>Charitable activities</b>					
Direct costs	5	<b>14,132</b>	<b>11,494</b>	<b>25,626</b>	35,539
Personnel costs		<b>81,003</b>	<b>85,885</b>	<b>166,888</b>	168,109
Support costs		<b>12,465</b>	<b>14,188</b>	<b>26,653</b>	49,225
Loan interest		<b>36,689</b>	<b>6,311</b>	<b>43,000</b>	32,250
<b>Total</b>		<u><b>175,066</b></u>	<u><b>117,878</b></u>	<u><b>292,944</b></u>	<u>304,165</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>49,568</b>	<b>558,628</b>	<b>608,196</b>	(28,434)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u><b>172,649</b></u>	-	<u><b>172,649</b></u>	<u>201,083</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>222,217</b></u>	<u><b>558,628</b></u>	<u><b>780,845</b></u>	<u><b>172,649</b></u>

The notes form part of these financial statements

## MUSIC AND ARTS PRODUCTION LEEDS

### BALANCE SHEET 31ST JULY 2021

---

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Social investment – Programme related investment	12	<b>1,075,000</b>	-	<b>1,075,000</b>	1,075,000
<b>CURRENT ASSETS</b>					
Stocks	13	-	-	-	538
Debtors	14	<b>52,930</b>	<b>448,756</b>	<b>501,686</b>	61,155
Cash at bank and in hand		<b>173,688</b>	<b>109,872</b>	<b>283,560</b>	125,743
		<b>226,618</b>	<b>558,628</b>	<b>785,246</b>	187,436
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(4,401)</b>	-	<b>(4,401)</b>	(14,787)
<b>NET CURRENT ASSETS</b>		<b>222,217</b>	<b>558,628</b>	<b>780,845</b>	172,649
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,297,217</b>	<b>558,628</b>	<b>1,855,845</b>	1,247,649
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	<b>(1,075,000)</b>	-	<b>(1,075,000)</b>	(1,075,000)
<b>NET ASSETS</b>		<b>222,217</b>	<b>558,628</b>	<b>780,845</b>	172,649
<b>FUNDS</b>	19				
Unrestricted funds				<b>222,217</b>	172,649
Restricted funds				<b>558,628</b>	-
<b>TOTAL FUNDS</b>				<b>780,845</b>	172,649

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes form part of these financial statements

**MUSIC AND ARTS PRODUCTION LEEDS**

**BALANCE SHEET**  
**31ST JULY 2021**

---

The financial statements were approved by the Board of Trustees and authorised for issue on 19<sup>th</sup> April 2022 and were signed on its behalf by:



.....  
O Hope (Treasurer) - Trustee

The notes form part of these financial statements

---

## MUSIC AND ARTS PRODUCTION LEEDS

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST JULY 2021

---

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>157,817</u>	<u>1,043,069</u>
Net cash provided by operating activities		<u>157,817</u>	<u>1,043,069</u>
<b>Cash flows from investing activities</b>			
Purchase of social investment		<u>-</u>	<u>(1,075,000)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(1,075,000)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>157,817</b>	<b>(31,931)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>125,743</b></u>	<u><b>157,674</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>283,560</b></u></u>	<u><u><b>125,743</b></u></u>

The notes form part of these financial statements

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST JULY 2021

---

1.	RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2021	2020
		£	£
	<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>608,196</b>	<b>(28,434)</b>
	<b>Adjustments for:</b>		
	Decrease in stocks	538	1,179
	Increase in debtors	(440,531)	(16,126)
	(Decrease)/increase in creditors	<u>(10,386)</u>	<u>1,086,450</u>
	<b>Net cash provided by operations</b>	<u><u>157,817</u></u>	<u><u>1,043,069</u></u>

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. The amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

The charity receives government grants in respect of furlough. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Social investment-programme related investment**

Programme related investments are measured at cost. At each period end the asset is assessed for impairment and a provision recognised if appropriate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is included in the cost of the items to which it relates to.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2021

#### 1. ACCOUNTING POLICIES

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

#### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<b>180,537</b>	33,088
Grants Received:		
Arts Council England	<b>75,000</b>	22,808
City Centre Management	<b>8,335</b>	-
Big Issue Invest	<b>15,000</b>	-
Leeds City Council	<b>12,500</b>	-
CAF Resilience Fund	<b>15,250</b>	-
The Mohn Westlake Foundation	<b>10,000</b>	-
The Pilgrim Trust	<b>10,000</b>	-
West Riding Masonic	-	3,000
Youth Music Foundation	-	10,000
Community Foundation	-	2,000
European Regional Development Fund	<b>448,756</b>	-
GSM Valtech	-	1,200
Springwell	-	2,448
Resident Advisor	-	129
HMRC Charities	-	10,708
General	-	10,000
	<b><u>594,841</u></b>	<b><u>62,293</u></b>

#### 3. PROGRAMME RELATED INVESTMENT INCOME

	2021	2020
	£	£
Property rental income	<b><u>30,747</u></b>	<b><u>20,310</u></b>

#### 4. RAISING FUNDS

	2021	2020
	£	£
Stock shrinkage	<b>538</b>	8,442
Fund raising costs		
Wages	<b>27,044</b>	2,250
Social security	<b>1,679</b>	175
Pensions	<b>416</b>	-
Freelance	<b><u>1,100</u></b>	<b><u>8,175</u></b>
	<b><u>30,777</u></b>	<b><u>19,042</u></b>

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2021

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Other costs (see note 7) £	Totals £
Direct specific costs	8,776	3,917	12,693
Personnel costs	-	166,888	166,888
Other costs	16,850	22,736	39,586
Loan interest	-	43,000	43,000
	25,626	236,541	262,167

#### 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Funded expenditure	1,214	3,321
Education expenses	6,113	6,332
Events expenses	428	5,163
Screen printing	1,021	142
Rent and rates	2,658	5,682
Facilities and maintenance	12,849	12,223
Depreciation	1,343	2,676
	25,626	35,539

#### 7. OTHER COSTS

	Management £	Finance £	Totals £
Hope House project costs and organisation costs	3,917	-	3,917
Personnel costs	166,888	-	166,888
Other costs	22,736	-	22,736
Loan interest	-	43,000	43,000
	193,541	43,000	236,541

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2021 nor for the year ended 31st July 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2021 nor for the year ended 31st July 2020.

#### 9. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,590 (2020: £1,550).

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2021**

**10. STAFF COSTS**

	<b>2021</b>	2020
	£	£
Wages and salaries	<b>149,923</b>	101,394
Social security costs	<b>8,671</b>	3,482
Other pension costs	<b>3,193</b>	2,122
Freelance costs	<b>10,396</b>	47,645
Consultancy fees	<b>24,944</b>	24,066
	<b><u>197,127</u></b>	<b><u>178,709</u></b>

The Charity considers its key management personnel comprise the managing and development directors. The total employment costs of the key management personnel were £109,236 (2020: £72,885).

Reimbursed expenses, which are all subject to the Charity's process of internal controls, do not form part of remuneration and are not included above.

The average monthly number of employees during the year was as follows:

	<b>2021</b>	2020
Management staff	<b>2</b>	2
Education staff	<b>4</b>	4
	<b><u>6</u></b>	<b><u>6</u></b>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	
Donations	33,088
Grants	62,293
Charitable activities	
Education income	97,415
Events income	41,977
Screen printing	5,326
Job retention grant	15,322
Property rental income	<u>20,310</u>
<b>Total</b>	<b>275,731</b>
<b>EXPENDITURE ON</b>	
Raising funds	19,042
<b>Charitable activities</b>	
Direct costs	35,539
Personnel costs	168,109
Support costs	49,225
Loan interest	<u>32,250</u>
<b>Total</b>	<b>304,165</b>

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2021

<b>11.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>		Unrestricted fund £
			_____
	<b>NET INCOME/(EXPENDITURE)</b>		(28,434)
	<b>RECONCILIATION OF FUNDS</b>		
	<b>Total funds brought forward</b>		201,083
			_____
	<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>172,649</u>
<b>12.</b>	<b>SOCIAL INVESTMENT</b>		
	<b>PROGRAMME RELATED INVESTMENT</b>		£
	<b>Cost:</b>		
	At 1st August 2020 and 31st July 2021		<u>1,075,000</u>
	<b>NET BOOK VALUE</b>		
	At 31st July 2021		<u>1,075,000</u>
	At 31st July 2020		<u>1,075,000</u>
	The investment property represents the cost of Hope House.		
<b>13.</b>	<b>STOCKS</b>	<b>2021</b>	<b>2020</b>
		£	£
	Stocks	<u>-</u>	<u>538</u>
<b>14.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
		£	£
	Trade and funding debtors	<b>43,745</b>	61,155
	Other debtors from secured grant funding	<b>448,756</b>	-
	Prepayments	<u>9,185</u>	-
		<u>501,686</u>	<u>61,155</u>

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2021**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	1,109	1,064
Social security and other taxes	(383)	3,655
VAT	3,675	8,234
Wages creditor	-	1,834
	<u>4,401</u>	<u>14,787</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other loans (see note 17)	<u>1,075,000</u>	<u>1,075,000</u>

**17. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>1,075,000</u>	<u>1,075,000</u>

Other loans represents a fixed rate (4%) mortgage with a final repayment date of 30th September 2024. The security for the loan is Hope House.

The loan was advanced in September 2019 by a company of which D Mischendahi is a director and material shareholder. Subsequent after the transaction D Mischendahi became a trustee of the charity in November 2019.

**18. MOVEMENT IN FUNDS**

	At 1/8/20	Net movement in funds	At 31/7/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	172,649	49,568	222,217
<b>Restricted funds</b>			
Leeds Inspired Grant	-	1,468	1,468
The Mohn Westlake Foundation	-	1,308	1,308
The Pilgrim Trust	-	7,096	7,096
Robert Dyson	-	100,000	100,000
European Regional Development Fund	-	448,756	448,756
	<u>-</u>	<u>558,628</u>	<u>558,628</u>
<b>TOTAL FUNDS</b>	<u>172,649</u>	<u>608,196</u>	<u>780,845</u>

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	224,634	(175,066)	49,568
<b>Restricted funds</b>			
Culture Recovery Fund 1	50,000	(50,000)	-
Social Enterprise Support Fund	15,000	(15,000)	-
Leeds Inspired Grant	2,500	(1,032)	1,468
CAF Resilience Fund	15,250	(15,250)	-
The Mohn Westlake Foundation	10,000	(8,692)	1,308
The Pilgrim Trust	10,000	(2,904)	7,096
Robert Dyson	100,000	-	100,000
European Regional Development Fund	448,756	-	448,756
Culture Recovery Fund 2	25,000	(25,000)	-
	<u>676,506</u>	<u>(117,878)</u>	<u>558,628</u>
<b>TOTAL FUNDS</b>	<u>901,140</u>	<u>(292,944)</u>	<u>608,196</u>

Comparatives for movement in funds

	At 1/8/19 £	Net movement in funds £	At 31/7/20 £
<b>Unrestricted funds</b>			
General fund	201,083	(28,434)	172,649
	<u>201,083</u>	<u>(28,434)</u>	<u>172,649</u>
<b>TOTAL FUNDS</b>	<u>201,083</u>	<u>(28,434)</u>	<u>172,649</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	275,731	(304,165)	(28,434)
	<u>275,731</u>	<u>(304,165)</u>	<u>(28,434)</u>
<b>TOTAL FUNDS</b>	<u>275,731</u>	<u>(304,165)</u>	<u>(28,434)</u>

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2021

---

#### 19. RESTRICTED FUNDS

Arts Council England - Culture Recovery Fund 1	- Grant support awarded to help with the running costs of arts organisations who had to close their venues or programmes due to the pandemic.
Arts Council England - Culture Recovery Fund 2	- Grant support awarded to help with the running costs of arts organisations who had to close their venues or programmes due to the pandemic.
Big Issue Invest - Social Enterprise Support Fund	- Grant awarded to help mitigate loss of earning during the pandemic.
Leeds City Council - Leeds Inspired Fund	- Funding towards improvements to events spaces.
CAF - Resilience Fund	- Grant awarded to help mitigate loss of earning during the pandemic.
The Mohn Westlake Foundation	- Funding towards enabling greater engagement for young people in the arts. Restricted for Music And Arts Production Leeds Education Programme.
The Pilgrim Trust	- Funding towards the restoration of heritage windows at Hope Foundry and workshops with young people in partnership with Live Site Learning.
Robert Dyson	-Funding restricted to the refurbishment of Hope Foundry.
European Regional Development Fund	-Funding restricted to the refurbishment of Hope Foundry.

#### 20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2021 other than the connection of D Michendahi to the funding mortgage for the purchase of Hope House as detailed in notes 12 and 17.

## MUSIC AND ARTS PRODUCTION LEEDS

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2021

---

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	180,537	33,088
Grants received	<u>594,841</u>	<u>62,293</u>
	<b>775,378</b>	95,381
<b>Programme related Investment income</b>		
Property rental income	30,747	20,310
<b>Charitable activities</b>		
Government grants	5,942	15,322
Education income	87,692	97,415
Events income	-	41,977
Screen printing	<u>1,381</u>	<u>5,326</u>
	<u>95,015</u>	<u>160,040</u>
<b>Total incoming resources</b>	<b>901,140</b>	275,731
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Stock shrinkage	538	8,442
Fund raising costs		
Wages	27,044	2,250
Social security	1,679	175
Pensions	416	-
Freelance	<u>1,100</u>	<u>8,175</u>
	<b>30,777</b>	19,042
<b>Charitable activities</b>		
<b>Direct costs</b>		
Funded expenditure	1,214	3,321
Education expenses	6,113	6,332
Events expenses	428	5,163
Screen printing	1,021	142
Rent and rates	2,658	5,682
Facilities and maintenance	12,849	12,223
Office expenses	<u>1,343</u>	<u>2,676</u>
	<b>25,626</b>	35,539
<b>Support costs</b>		
Wages	122,879	99,144
Social security	6,992	3,307
Pensions	2,777	2,122
Consultancy fees	24,944	24,066
Subcontractors	9,296	39,470
Insurance	11,687	9,390
Light and heat	8,276	4,709
Telephone	1,466	1,824
Carried forward	<b>188,317</b>	184,032

This page does not form part of the statutory financial statements

**MUSIC AND ARTS PRODUCTION LEEDS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2021**

---

	2021	2020
	£	£
Brought forward	<b>187,317</b>	184,032
Travel and meetings	<b>366</b>	234
Sundries	<b>941</b>	204
Hope House project costs	<b>3,917</b>	32,815
Loan interest	<b>-</b>	<u>49</u>
	<b>193,541</b>	217,334
<b>Finance</b>		
Loan interest	<b><u>43,000</u></b>	<u>32,250</u>
Total resources expended	<b><u>292,944</u></b>	<u>304,165</u>
<b>Net income/(expenditure)</b>	<b><u>608,196</u></b>	<u>(28,434)</u>

This page does not form part of the statutory financial statements

**MUSIC AND ARTS PRODUCTION LEEDS**

England & Wales - Charity number 1125303

---

# Accounts

---

REGISTERED COMPANY NUMBER: 06274330 (England and Wales)  
REGISTERED CHARITY NUMBER: 1125303

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2020  
FOR  
MUSIC AND ARTS PRODUCTION LEEDS

Thomas Coombs Limited  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

**MUSIC AND ARTS PRODUCTION LEEDS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2020**

---

	<b>Page</b>
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

---

## MUSIC AND ARTS PRODUCTION LEEDS

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST JULY 2020

---

**TRUSTEES**  
(at 31<sup>st</sup> July 2020)

C Madden (Chair)  
O Hope (Treasurer)  
M Greenwell  
S Hassan  
J Gill  
M Mookerjee  
K Cree (resigned 1/7/20)  
C Oliver  
G Yates  
C Havers  
L Lloyd-Henry  
D Mischendahl (appointed 12/11/19)  
G Rosenberg (appointed 9/6/20)

**COMPANY SECRETARY**

T Smith

**REGISTERED OFFICE**

MAP  
Hope House  
65 Mabgate  
Leeds  
West Yorkshire  
LS97DR

**REGISTERED COMPANY NUMBER**

06274330 (England and Wales)

**REGISTERED CHARITY NUMBER**

1125303

**INDEPENDENT EXAMINER**

Thomas Coombs Limited  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

**BANKERS**

The Co-operative bank  
PO Box 250  
Skelmersdale  
WN8 6WT

**KEY MANAGEMENT PERSONNEL**

Tom Smith  
Charlotte Stobbart  
Andrew Grayson  
Kirsten Cree

---

## **MUSIC AND ARTS PRODUCTION LEEDS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2020**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

##### **Objectives**

- 1) The advancement of education in the arts and music.
- 2) The promotion of racial harmony and diversity through the medium of arts for the public benefit by promoting activities to foster knowledge and understanding between people of different racial groups and diverse backgrounds.
- 3) The promotion of equality and diversity for the public benefit by (for example):
  - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion;
  - (b) advancing education and raising awareness in equality and diversity;
  - (c) promoting activities to foster understanding between people from diverse backgrounds;
  - (e) cultivating a sentiment in favour of equality and diversity.

In furtherance of these objects MAP has established an arts centre called MAP situated at Hope House, 65 Mabgate, Leeds. MAP is comprised of arts and music studios for education sessions and an adjoining space called Hope House Gallery that is suitable for exhibitions, workshops & performance.

MAP arts centre provides a school alternative provision programme offering arts and music education courses to young people who have difficulty in accessing mainstream school education. MAP also provides after-school arts sessions and maintains a volunteer programme.

Hope House Gallery is host to arts exhibitions and events: the work presented ranges from that of young people at school to college and university students, through to professional artists.

##### **Aims**

- To empower young people to take a greater responsibility for their own well-being.
- To enable young people with difficulty accessing mainstream education to access provision.
- To encourage young people to achieve accredited qualifications for their work.
- To increase opportunities in arts and music for young people in Leeds.
- To encourage young people to further their education after school.
- To encourage the development of new skills in the arts and music.
- To enable greater access to the arts and music for the public.
- To broaden possible life experiences of the public and in particular within disadvantaged communities.

##### **Activities and strategy**

The aims are addressed by a series of activities designed to achieve specific results. Targets will be set by the management in line with activity experienced during the previous year and will take into account any proposed expansion, which will be approved by the trustees.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2020

---

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The attendance figure for the year of 70% is in line when compared with the previous year of 75.7%, though it has been affected the uncertainty around education provision during the pandemic. Despite this it is also broadly in line with the MAP ten-year average. The achievement levels are also in line with previous years' performance and MAP was able to carry out a special pandemic accreditation process with Edexcel BTEC, underpinned by our long standing relationship. The education programme has maintained its reputation amongst students, families/carers, supporting professionals and staff at schools, and the introduction of remote learning, online learning and emergency pandemic workshops for MAP's most vulnerable students.

In October 2019 MAP Charity purchased Hope Foundry for £1,075,000 from a developer, who had planning permission to turn the site into luxury flats, in order that the charity could proceed with a project of providing affordable work places for the creative sector. Leeds City Council has agreed to provide £450,000 towards refurbishment, and sponsored a further £500,000 of matched funding from the European Economic Redevelopment Fund ("ERDF"). MAP will contribute £50,000 towards the refurbishment. At the current time Leeds City Council is finalising the legal agreement and the ERDF application is still pending. The purchase of the property was funded by a loan of equal amount from social investors and is secured on the property. The loan agreement provides for a bullet capital repayment after 5 years. Interest payments on the social investment loan (£1,075,000 in total) are 4% (£43,000) per annum, which is affordable because of MAP's income stream and other existing tenancies within the building.

The pandemic has meant that no new education referrals have been put in place through spring and summer terms (2020) subsequent to these accounts, so the income for 2019-20 will be lower than in 2018-19 by approximately £30,000. The placements that were active at the start of the pandemic were maintained. MAP Education Staff adapted to provide one-to-one support for some learners with remote phone/online support for others. The number of referrals in place for the start of the 2020-21 academic year is reasonably encouraging.

The ability to run events to fund-raise has been extremely limited throughout the pandemic, and so MAP has had to divert resources in order to seek support from emergency grants and funds.

MAP dedicated extra money towards development costs to deliver long term plans. This has allowed MAP to develop a fuller fund raising strategy, address redevelopment of Hope Foundry as a possible long term home for the charity, and also provide a wider range of activities that help MAP meet its charitable objects.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2020

---

#### FINANCIAL REVIEW

##### Performance in year

In 2019-20 the number of referrals from schools was lower than the levels seen in previous years, this is due to the fact that during the first pandemic shut down most schools stopped referring new students to MAP Education. This resulted in a reduction of 22% from income from the education program.

The fund raising events that MAP carries out came to a halt at the start of the pandemic shut down, meaning that income from events was reduced by 54% across the year, from £91,000 to £42,000.

MAP placed more emphasis on resourcing funding applications, some of which were tailored to providing support in response to the pandemic. The total income from grants and donations throughout the 2019-20 year was increased by 26% from the 2018-19 year, from £76,000 to £96,000.

##### Reserves Policy

It is the policy of the charity that it should work towards a position where reserves should be maintained at a level sufficient to sustain the operation of the charity for four months, the target being £100,000. Looking to the future the plan is to extend the target to 6 months of running costs such that the target is increased to £150,000.

Total reserves at 31st July 2020 stood at £172,649 (£201,083 at 31st July 2019). This is the above the target figure however given the additional uncertainties associated with a major property refurbishment and related funding the Trustees do not feel additional action is required with regard to this excess.

##### Future plans

The refurbishment of the workspace on the top two floors of Hope foundry throughout 2021-22 will enable MAP Charity to support creative industries and maintain the financial sustainability of the site. In 2020-21 MAP Education will adapt to the conditions required, and sustain the current creative and functional skills programme, and the development team will continue improving MAP's other income generating activities and fund raising programme. This will allow MAP to work on strategic development.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2020

---

#### Nature of governing document

Music And Arts Production Leeds is a private registered charitable company limited by guarantee, with no share capital, incorporated on the 8th June 2007 and governed by its Memorandum and Articles of Association.

Each member undertakes to pay an amount not exceeding £10 towards liabilities in the event of the charity being dissolved.

#### Management

The policy and general management of the affairs of MAP are directed by the Trustees, one third of whom retire each year by rotation, but are eligible for re-election.

The day-to-day management of MAP is carried out by the managers, Tom Smith, Charlotte Stobbart and Andrew Grayson.

The trustees affirm and maintain their commitment to Child Protection, Health and Safety, Anti-Bullying policies and Equal Opportunities policies. Details of the policies in force can be found in the MAP Trustees Handbook.

#### Recruitment, appointment and training of trustees

Trustees are appointed with a view to diversity, sound experience in a related field or professional expertise in a relevant area.

Such candidates are given first-hand experience of the work of MAP and are invited to a Trustees' meeting. Appointment is then conditional on the approval of the Trustees generally.

Trustees have fully documented Job Descriptions and these are to be found in the MAP Trustee Handbook.

All new trustees are trained as appropriate and all existing trustees receive updates from the Charities Commission.

#### Key management remuneration

The trustees consider the Chief Executive, Financial Officer and Education Managers as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 9 and 18 to the accounts.

#### Governance

MAP formally supports the principles of the Code of Good Governance as developed by The Governance Hub.

#### Risk Policy

Trustees place a high priority on risk management. Risks identified are categorised as follows:

- Governance and management risks
- Operational risks
- Financial risks
- External and compliance risks
- Government reducing schools' ability to spend on alternative provision for their pupils.

It is the policy of the trustees to review all risks on an annual basis. The annual review seeks to establish that all risks are documented and that steps to mitigate such risks are established and executed. As a result of this process, the trustees are satisfied that residual risks are minimised.

**MUSIC AND ARTS PRODUCTION LEEDS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2020**

---

**Public Benefit**

The Trustees are aware of the Charity Commission's advice on Charities and Public Benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the year.

MAP is of benefit to the public, specifically young people struggling to access mainstream education. This benefit is not restricted by the public's ability to pay, nor is it unreasonably restricted geographically. MAP is also of benefit to the public in providing arts exhibitions and events that foster understanding between people of different groups and promoting equality and diversity. For quantitative evidence supporting this please see section on 'Achievement And Performance' (page 3).

Approved by order of the board of trustees on 28<sup>th</sup> July 2021 and signed on its behalf by:



.....  
O Hope - Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MUSIC AND ARTS PRODUCTION LEEDS**

---

**Independent examiner's report to the trustees of Music and Arts Production Leeds ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*C. Darwin*

Christopher Darwin FCA  
Thomas Coombs Limited  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

Date: ..... 28<sup>th</sup> July 2021 .....

MUSIC AND ARTS PRODUCTION LEEDS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2		
Donations		33,088	67,185
Grants		62,293	8,768
<b>Charitable activities</b>			
Education income		97,415	125,278
Events income		41,977	86,146
Screen printing		5,326	660
Job retention grant		15,322	-
Property rental income	3	20,310	-
<b>Total</b>		<b>275,731</b>	<b>288,037</b>
<b>EXPENDITURE ON</b>			
Raising funds	4	19,042	-
<b>Charitable activities</b>			
Direct costs	5	47,773	64,835
Personnel costs		168,109	134,058
Support costs		36,991	7,666
Loan interest		32,250	
<b>Total</b>		<b>304,165</b>	<b>206,559</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(28,434)</b>	<b>81,478</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		201,083	119,605
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>172,649</b>	<b>201,083</b>

The notes form part of these financial statements

## MUSIC AND ARTS PRODUCTION LEEDS

### BALANCE SHEET 31ST JULY 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>FIXED ASSETS</b>			
Social investment – Programme related investment	12	1,075,000	-
<b>CURRENT ASSETS</b>			
Stocks	13	538	1,717
Debtors	14	61,155	45,029
Cash at bank and in hand		<u>125,743</u>	<u>157,674</u>
		187,436	204,420
<b>CREDITORS</b>			
Amounts falling due within one year	15	(14,787)	(3,337)
<b>NET CURRENT ASSETS</b>		<u>172,649</u>	<u>201,083</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,247,649	201,083
<b>CREDITORS</b>			
Amounts falling due after more than one year	16	(1,075,000)	-
<b>NET ASSETS</b>		<u>172,649</u>	<u>201,083</u>
<b>FUNDS</b>	18		
Unrestricted funds		<u>172,649</u>	<u>201,083</u>
<b>TOTAL FUNDS</b>		<u>172,649</u>	<u>201,083</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**MUSIC AND ARTS PRODUCTION LEEDS**

**BALANCE SHEET - continued**  
**31ST JULY 2020**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28<sup>th</sup> July 2021 and were signed on its behalf by:



.....  
O Hope - Treasurer

The notes form part of these financial statements

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Social investment – programme related investment**

Programme related investments are measured at cost. At each period end the asset is assessed for impairment and a provision recognised if appropriate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is included in the cost of the items to which it relates to.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2020**

**1. ACCOUNTING POLICIES - continued**

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**2. DONATIONS AND LEGACIES**

	2020	2019
	£	£
Donations	33,088	67,185
Grants received	<u>62,293</u>	<u>8,768</u>
	<u>95,381</u>	<u>75,953</u>

**3. PROPERTY RENTAL INCOME**

	2020	2019
	£	£
Rents received	<u>20,310</u>	<u>-</u>

**4. RAISING FUNDS**

	2020	2019
	£	£
Stock shrinkage	8,442	-
Fund raising costs		
Wages	2,250	-
Social security	175	-
Pensions	-	-
Freelance	<u>8,175</u>	<u>-</u>
	<u>19,042</u>	<u>-</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Direct specific costs	14,958	32,815	47,773
Personnel costs	-	168,109	168,109
Other costs	20,581	16,410	36,991
Loan interest	-	32,250	32,250
	<u>35,539</u>	<u>249,584</u>	<u>285,123</u>

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2020

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Funded expenditure	3,321	-
Education expenses	6,332	9,982
Events expenses	5,163	9,975
Screen printing	142	1,264
Rent and rates	5,682	19,797
Facilities and maintenance	12,223	8,347
Depreciation	<u>2,676</u>	<u>2,526</u>
	<u><u>35,539</u></u>	<u><u>51,891</u></u>

7. SUPPORT COSTS

	Operational	Finance	Totals
	£	£	£
Hope House project costs and organisational costs	32,815	-	32,815
Personnel costs	168,109	-	168,109
Other costs	16,361	49	16,410
Loan interest	-	32,250	32,250
	<u><u>217,285</u></u>	<u><u>32,299</u></u>	<u><u>249,584</u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2020 nor for the year ended 31st July 2019.

Related party transactions are detailed in note 19.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st July 2020 nor for the year ended 31st July 2019.

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2020

9. STAFF AND PERSONNEL COSTS

	2020	2019
	£	£
Wages and salaries	101,394	134,058
Social security costs	3,482	-
Other pension costs	2,122	-
Freelance costs	47,645	-
Consultancy fees	24,066	-
	<u>178,709</u>	<u>134,058</u>

The total costs of the key management personnel were £72,885 (2019: £41,223).

Reimbursed expenses, which are all subject to the Charity's process of internal controls, do not form part of remuneration and are not included above.

The average monthly number of employees during the year was as follows:

	2020	2019
Management staff	2	1
Education staff	<u>4</u>	<u>3</u>
	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	75,953
Charitable activities	212,084
<b>Total</b>	<u>288,037</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Direct costs	64,835
Personnel costs	134,058
Support costs	7,666
<b>Total</b>	<u>206,559</u>

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund
	£
NET INCOME	81,478
RECONCILIATION OF FUNDS	
Total funds brought forward	119,605
TOTAL FUNDS CARRIED FORWARD	<u>201,083</u>

12. SOCIAL INVESTMENT

PROGRAMME RELATED INVESTMENT

	£
Cost:	
Additions	<u>1,075,000</u>
At 31st July 2020	<u>1,075,000</u>
NET BOOK VALUE	
At 31st July 2020	<u>1,075,000</u>
At 31st July 2019	<u>-</u>

The programme related investment represents the cost of Hope House which was acquired on 30<sup>th</sup> September 2019.

In the opinion of the Trustees there was no impairment of the asset value as at 31<sup>st</sup> July 2020.

13. STOCKS

	2020	2019
	£	£
Stocks	<u>538</u>	<u>1,717</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	<u>61,155</u>	<u>45,029</u>

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2020

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1,064	395
Social security and other taxes	3,655	-
VAT	8,234	2,942
Wages creditor	<u>1,834</u>	<u>-</u>
	<u>14,787</u>	<u>3,337</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans (see note 17)	<u>1,075,000</u>	<u>-</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>1,075,000</u>	<u>-</u>

Other loans represents a fixed rate (4%) mortgage with a final repayment date of 30th September 2024. The security for the loan is Hope House.

The loan was advanced in September 2019 by a company of which D Mischendahl, is a director and material shareholder. Subsequent after the transaction D Mischendahl became a trustee of the charity in November 2019.

18. MOVEMENT IN FUNDS

	At 1/8/19	Net movement in funds	At 31/7/20
	£	£	£
<b>Unrestricted funds</b>			
General fund	201,083	(28,434)	172,649
	<u>201,083</u>	<u>(28,434)</u>	<u>172,649</u>
<b>TOTAL FUNDS</b>	<u>201,083</u>	<u>(28,434)</u>	<u>172,649</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	275,731	(304,165)	(28,434)
	<u>275,731</u>	<u>(304,165)</u>	<u>(28,434)</u>
<b>TOTAL FUNDS</b>	<u>275,731</u>	<u>(304,165)</u>	<u>(28,434)</u>

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2020

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/18 £	Net movement in funds £	At 31/7/19 £
<b>Unrestricted funds</b>			
General fund	119,605	81,478	201,083
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>119,605</u>	<u>81,478</u>	<u>201,083</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	288,037	(206,559)	81,478
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>288,037</u>	<u>(206,559)</u>	<u>81,478</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/18 £	Net movement in funds £	At 31/7/20 £
<b>Unrestricted funds</b>			
General fund	119,605	53,044	172,649
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>119,605</u>	<u>53,044</u>	<u>172,649</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	563,768	(510,724)	53,044
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>563,768</u>	<u>(510,724)</u>	<u>53,044</u>

**MUSIC AND ARTS PRODUCTION LEEDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2020**

---

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2020 other than the connection of D Mischendahl to the funding mortgage for the purchase of Hope house as detailed in notes 12 and 17.