



WEALDEN SAILABILITY

Registered Charity Number 1125286

**Annual Report and Financial Statements
for the Year Ended 28th February, 2023**

WEALDEN SAILABILITY
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for the Year Ending 28th February 2023

The Trustees for the charity are pleased to present their report and financial statements for the year ending 28th February 2023

Reference and administration details

Registered Charity Number: 1125286

Correspondence Address: 4 Wilks Gardens
Shirley
Surrey
CR0 8UJ

Independent Examiner: Jemma Kingham

Bank: Lloyds Bank, Tonbridge

Trustees

The Trustees listed below, in accordance with Charity Law, are referred to collectively as the 'Trustees'.

The Trustees serving throughout the period (except as noted) were as follows:

David McKee – Chair (Resigned 10.10.22)
Steve Thomas
Helen Fairfax
Nigel Lamb
Mike McKenzie
Paul Chilvers – (Appointed 18.3.22)
Jonathan Buttery – (Appointed 18.3.22 & Chair w.e.f. 10.10.22)

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Structure, Governance and Management

Structure

Wealden Sailability is a registered charity (1125286) which was established on 24th July 2008 as Bough Beach Sailability but changed to its present name on 9th May 2011. The charity is governed by a Trust Deed and managed by the Trustees. These accounts cover the period from 1st March 2022 to the 28th February 2023.

Appointment of Trustees

In accordance with the Trust Deed, the Board must consist of a minimum of 3 Trustees. The appointment of Trustees is made by the unanimous decision of the Trustee Board having taken into account relevant and complimentary skills, experience and knowledge enabling them to assist in the successful management of the charity. A Trustee is appointed for 3 years of service and after that period is eligible for reappointment.

Organisation

Administration of the affairs of the charity are conducted by the Board of Trustees which meets at least once a year and as required throughout the year.

Risk Management

The Trustee Board is responsible for the assessment of the major risks to which the charity, its volunteers, sailors, carers and general public might be exposed. This particularly applies to the charity's operations, finances and safeguarding. All policies are published on the charity's website enabling access by any interested parties.

Objectives and Activities

Wealden Sailability (WS) is a registered charity to provide or assist in the provision of sailing facilities for recreation or other leisure time occupation for people with disabilities with the objective of improving their condition of life in particular but not exclusively by:

- Coaching, recreation, and, where appropriate, competitive opportunities in sailing for disabled people in the local community and from such other areas as may be determined from time to time.
- Providing an introductory methodology whereby a disabled sailor might be accommodated within the normal operations of a sailing club.

Presently, there is a client base of over 400 disabled people. Any person of any disability, gender, age and background are welcomed to partake in the activities offered.

Sailing sessions are held on a Tuesday and Thursday from April to the end of October.

The charity is primarily financed by charitable donations. There are 27 dinghies ranging in size and all are designed or adapted for disabled sailing. In addition there is a motor boat capable of taking a number of wheelchair users. The charity is fortunate in that it is hosted by the Chipstead Sailing Club which enables a sharing of facilities, the storage of dinghies

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and the use of rescue boats and equipment. Charges are made for these services by the sailing club.

There are no paid employees. The charity is reliant on a team of more than 80 volunteers to assist our disabled sailors and carers.

Appropriate training is given to volunteers who are sailing and those selected for the safety rescue boat squad

Participants are encouraged to sail independently, become involved in the weekly racing and to develop their sailing skills. For those unable to sail, the charity has a motor boat which is directly accessible by wheelchair users.

Achievements and Performance

General Overview

The 2022 season saw another increase in the number of sessions held as the recovery from the Covid-affected seasons of 2020 and 2021 continued. The first client sessions were still delayed until May to allow more time for the training of volunteers. As a result, the overall numbers of clients sailing with us for the year were still lower than 2019 but attendance by both clients and volunteers grew as confidence returned.

The major development for the year was the acquisition and fitting out of a dedicated workshop / storage shed for the exclusive use of WS. This was funded from donations from a number of sources and particularly included a crowdfunding initiative for the first time that was supported by a large number of individuals, including many volunteers, with matched funding from Crowdfund Kent. The benefit has been clearly demonstrated over the winter season, allowing maintenance work on the fleet of boats to be carried out in very much better conditions, largely unaffected by the cold and wet weather.

Much good work has also been carried out to improve the structure and effectiveness of our training for both client sailors and volunteers. A more structured and documented training programme is particularly attractive to the school and youth groups who attend and we are confident that this will help rebuild relationships with these types of organisation who have, in some cases, been slower to return post-Covid.

Financial Review

Wealden Sailability remains financially secure and there is a healthy total cash fund of £23,777 of which £15,008 is contained in designated funds.

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Designated funds:

● Asset purchases	£8,441
● Boat maintenance	£5,999
● Race Prizes	£564
● Oxted / St Stephens credit balance	£2
● Workshop construction / fit out	£2
Total	£15,008

Unrestricted funds:

● Strategic reserve	£6,000
● Operational fund	£2,769
Total	£8,769

Grand Total **£23,777**

Operational expenditure increased to £10,509 with the major expense being £4,467 for boat maintenance and equipment. Asset purchases were very much higher this year at £17,777 mainly related to the new workshop and the acquisition of two Hansa 2.3 sailing boats.

Historically, most of the funding comes from donations while all disabled client sailors participating are asked to contribute a very modest £3 per session. This amounted to £4,119 in 2022, more than double the 2021 figure as numbers rebounded.

Total income from donations was very much higher at £21,695 after the successful crowdfunding campaign for the new workshop and numerous other generous donations.

In common with the rest of the country, WS are not immune to the effects of 'cost of living crisis' and we have to face increased costs in many elements of our operation. This includes, following a review of the insurance arrangements, a decision to increase the sums insured for the boats significantly to reflect more closely the likely cost of replacement in the event of loss. Overall, the net effect is that the Strategic Reserve (see below) has had to be increased.

In addition, the fleet of boats is aging and significant work is planned to have professional refits carried out on the majority of them. We trialled this with two boats and the results have been very successful, all at a cost per boat that is some 85% less than we would face to buy a refurbished equivalent. We have also budgeted for the cost of some further asset purchases but will only commit to major expenditure when guaranteed additional income to pay for it has been secured.

Policy on Reserves

It is our policy to maintain a Strategic Reserve of not less than the total operational cost for a single year. In view of the uncertainty of demand for our services and client income we are holding a cautious position. This money will only be used in extreme circumstances where we cannot meet our operational costs through income or other funds.

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Demand for our services continue to increase as we recover from the pandemic and with a cautious approach to finances we are confident of the long term viability of the charity.

For the forthcoming accounting period the total revised cash budgeted funds at the start of the financial year are detailed below.

Designated funds:	
• Asset purchases	£6,440
• Boat maintenance	£5,999
Total	£12,439
Unrestricted funds:	
• Strategic reserve	£8,000
• Operational fund	£3,338
Total	£11,338
Grand Total	£23,777

Plans for the Coming Year

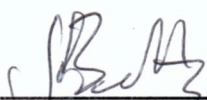
The plan for the 2023 season is to continue to rebuild both our client and volunteer numbers. We will look to establish or renew links with school groups where possible, building on the improved training structure.

We will continue to assess the suitability and condition of our fleet of dinghies to allow us to develop a strategy for repair and replacement, with particular emphasis on using cost-effective, professional services to provide valuable extended service life to many of our boats that are now, in many cases, well over 10 years old.

Declarations

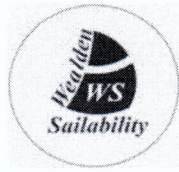
The Trustees declare that they have approved the Trustees Report above.

Signed on behalf of the Trustees.



Jonathan Buttery
Chair

Date: 25/9/2023



WEALDEN SAILABILITY

REGISTERED CHARITY NO 1125286

2022-23 FINAL ACCOUNTS SUMMARY



WEALDEN SAILABILITY
REGISTERED CHARITY NO 1125286

RECEIPTS AND PAYMENTS ACCOUNT

FROM 1 MARCH 2022 TO 28 FEBRUARY 2023

2021/22
Comparison

RECEIPTS

Gifts and Donations	£21,695	£980
Sailors	£4,119	£1,921
Total Receipts	£25,814	£2,901

PAYMENTS

Insurance	£2,013	£1,966
Maintenance /Equipment	£4,467	£821
Boat Park Subscriptions	£1,980	£1,780
Administration	£188	£131
Licences	£861	£0
PB Usage Fees	£1,000	£630
 Sub-total of Operational Costs	 £10,509	 £5,329
 Asset Purchases	 £17,777	 £2,228
Total Payments	£28,286	£7,557
 Net change in Cash	 -£2,472	 -£4,656

CASH FUNDS HELD AT YEAR END

	£23,777	£26,249
Comprising;		
Unrestricted Strategic Reserve	£6,000	£6,000
Unrestricted Operational Fund	£2,769	£3,926
Designated fund for Asset Purchases	£8,441	£14,487
Designated fund for Race Prizes	£564	£670
Designated fund for Boat Maintenance	£5,999	£339
Designated fund for Oxted / St Stephens Credit Balance	£2	£242
Designated Fund for the Workshop	£2	

APPROVED BY THE TRUSTEES ON

25/9/2023

SIGNED BY



WEALDEN SAILABILITY
REGISTERED CHARITY NO 1125286

ASSETS AND LIABILITIES AS AT 28TH FEBRUARY 2023

CASH FUNDS (£s)

Cash at bank	23,777
Unrestricted Strategic Reserve	6,000
Unrestricted Operational Fund	2,769
Designated fund for Asset Purchases	8,441
Designated fund for Race Prizes	565
Designated fund for Boat Maintenance	5,999
Designated fund for Oxted / St Stephens Credit Balance	2
Designated Fund for the Workshop	2

ASSETS RETAINED FOR SAILABILITY USE (£s) (Note 1)

Assets Purchased in 2022-23 (see note 2.)

	Purchase Price	Value
2 Electric Outboard Engines and batteries	803	803
9 Buoyancy Aids	460	460
2 Refurbished Access 2.3s with sails	2,950	2950
1 Longboat Jib	388	388
Workshop Tools and Equipment	985	985
Workshop Supply, Construction and Fit Out	12,000	12000

Assets Purchased in 2021-22

49 Buoyancy Aids	2,228	1782
Longboat Jib and Mizzen	786	629

Assets purchased in 2019-20

65% Balance on Access 303 inc. Servo	3,983	2549
1 Access Liberty (ex. Sails)	7,900	5056
1 Access Liberty (2nd Hand)	4,680	2995
4 Access Sail Sets	1,290	774
2 Martin 16 Sail Sets	1,456	874

Assets purchased in 2018-19 (see note 2.)

Pioneer Trailer and accessories	2,196	1124
1 Heron Hoist and accessories	3,469	1388
3 Liberty Sail Sets	1,125	450
1 Longboat	17,861	9144
1 set of Longboat Sails plus 2nd Hand Mainsail	1,200	480
35% Deposit on Access 303 inc. Servo	3,162	1619

Assets purchased in 2017-18

1 Pioneer Powerboat	14,065	5760
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Assets purchased in 2014-15

1 RS Venture Keel	10,342	2168
2 Access 303W	12,268	2572

Assets purchased in 2013-14

2 Access Libertys	16,420	2755
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Assets purchased in 2012-13

2 Martin 16s	11,415	1915
1 Access Liberty	9,930	1332

Total Asset Value (29/02/2023) £62,952

Total of Assets plus Cash £86,730

LIABILITIES

None

NOTES

- 1 All items purchased in 2022-23 are shown at the purchase price. Other items are depreciated using reducing balance for boats and straight line for other assets. The assumed life of boats is 10 years (20% depreciation is applied to the reducing balance); sails and buoyancy aids/clothing etc 5 years (20%/year).
- 2 For legal reasons as set out in the terms of the Chipstead Sailing Club Lease, the Pontoon No. 3 Fendering purchased in the financial year 2018-19 and the acquisition of Pontoon No. 4 with delivery in March 2019 (total value of £19,820) are not included in the list of Sailability assets.
- 3 For the current reporting year, all assets that are now fully depreciated are not shown in this report. Please refer to prior years reporting for the historic information.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Wealden Sailability

On accounts for the year
ended

28th February 2023

Charity no
(if any)

1125286

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28/02/2023

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28/9/23

Name:

Jemma Kingham

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant
Member ICAEW

Address:

76 Chipstead Park

Chipstead

Sevenoaks TN13 2SH

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None