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**CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE**

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## CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>Trustees</b>	Victoria Adepoju, Chair Olufemi Alaran, Trustee Felix Adepoju, Trustee Adekunle Olagbegi, Trustee Olusanya Sotuminu, Trustee
<b>Charity registered number</b>	1125281
<b>Registered Address</b>	Clicc Solid Rock Light Chapel Union Road Clacton on Sea Essex CO15 2RA
<b>Pastor In Charge</b>	Felix Adepoju
<b>Accountants</b>	Dean Howard & Co Chartered Certified Accountants Unit F55 Expressway Studios 1 Dock Road London E16 1AH
<b>Bankers</b>	National Westminster Bank Upper Street Islington London N1 1SA

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## CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their annual report together with the financial statements of the Christ Light International Christian Centre for the year 1 January 2024 to 31 December 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Church has from time to time undertaken the relief of persons who are in conditions of need, hardship or distress or who are aged or sick and will continue to do so.

Our plan is to continue to reach out to more people from different ethnic backgrounds through our various activities and to increase our membership. The growth of the church will enable it to acquire resources that could be used to reach the youth arm of the church which aims to develop responsible generation of future leaders for the community and the nation as a whole.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity'.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

The Church organised many meetings during the period, such as health and wellbeing, empowerment Youth events, financial and relationships management etc. The meetings were well attended and people from the local community and surroundings joined us at these events.

The Church moved to a new premise in March 2013. This was a major achievement and was made possible through generous contributions and support of our members and friends.

On the 23 August 2018, the Church continued on another major achievement by purchasing her own property. The church also provides charity table top sales on Wednesdays and Saturdays. It continues to attract people in the community. The Church continues to reach out to the people in the community through various activities such as Christmas craft events. During the year 2022, the church organised an award night in recognition of outstanding members of the community for their work in support of the church activities during the lockdown.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The charity aims to retain sufficient reserves to ensure it meets its commitments to providing its services and activities. These reserves are designed to cover a minimum of £5,000.

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## CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Structure, governance and management

##### a. Constitution

Christ Light International Christian Centre is a registered charity, number 1125281, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 February 2026 and signed on their behalf by:

**Adekunle Olagbegi**

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## CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **Independent examiner's report to the Trustees of Christ Light International Christian Centre ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

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CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

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Signed:

Dated: 26 February 2026

Dean Dairo FCCA

**Dean Howard & Co**

Chartered Certified Accountants

Unit F55

Expressway Studios

1 Dock Road

London

E16 1AH

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**CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income from:</b>				
Donations and legacies	3	38,425	38,425	57,462
Investments	4	66	66	83
<b>Total income</b>		<u>38,491</u>	<u>38,491</u>	<u>57,545</u>
<b>Expenditure on:</b>				
Charitable activities	5	15,588	15,588	48,008
<b>Total expenditure</b>		<u>15,588</u>	<u>15,588</u>	<u>48,008</u>
<b>Net movement in funds</b>		<u>22,903</u>	<u>22,903</u>	<u>9,537</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		166,842	166,842	157,305
Net movement in funds		22,903	22,903	9,537
<b>Total funds carried forward</b>		<u>189,745</u>	<u>189,745</u>	<u>166,842</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.



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**CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE**

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**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	261,405	263,215
		<u>261,405</u>	<u>263,215</u>
<b>Current assets</b>			
Cash at bank and in hand		7,344	7,261
		<u>7,344</u>	<u>7,261</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	10	(22,623)	(11,741)
		<u>(15,279)</u>	<u>(4,480)</u>
<b>Net current liabilities</b>		<u>(15,279)</u>	<u>(4,480)</u>
<b>Total assets less current liabilities</b>		<u>246,126</u>	<u>258,735</u>
Creditors: amounts falling due after more than one year	11	(56,381)	(91,893)
		<u>189,745</u>	<u>166,842</u>
<b>Net assets excluding pension asset</b>		<u>189,745</u>	<u>166,842</u>
<b>Total net assets</b>		<u><u>189,745</u></u>	<u><u>166,842</u></u>
<b>Charity funds</b>			
Restricted funds	13	-	-
Unrestricted funds	13	189,745	166,842
		<u>189,745</u>	<u>166,842</u>
<b>Total funds</b>		<u><u>189,745</u></u>	<u><u>166,842</u></u>

The financial statements were approved and authorised for issue by the Trustees on 26 February 2026 and signed on their behalf by:

**Adekunle Olagbegi**

The notes on pages 8 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**1. General information**

The charitable organisation is a registered charity in England. The address of the registered office is given in the charity information page of these financial statements.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Light International Christian Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	
Fixtures and fittings	-	25% on a reducing balance
Office equipment	-	25% on a reducing balance

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	38,425	38,425	57,462
<i>Total 2023</i>	57,462	57,462	

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income - other foreign investments	66	66	83
<i>Total 2023</i>	83	83	

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CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Direct costs - Activities (Activity 1)	15,588	15,588	48,008
Total 2023	48,008	48,008	

6. Analysis of expenditure by activities

	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Direct costs - Activities (Activity 1)	15,588	15,588	48,008
Total 2023	48,008	48,008	

7. Independent examiner's remuneration

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

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**CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**9. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2024	250,000	16,201	3,527	269,728
At 31 December 2024	<u>250,000</u>	<u>16,201</u>	<u>3,527</u>	<u>269,728</u>
<b>Depreciation</b>				
At 1 January 2024	-	4,522	-	4,522
Charge for the year	-	2,920	882	3,802
At 31 December 2024	<u>-</u>	<u>7,442</u>	<u>882</u>	<u>8,324</u>
<b>Net book value</b>				
At 31 December 2024	<u>250,000</u>	<u>8,759</u>	<u>2,645</u>	<u>261,404</u>
At 31 December 2023	<u>250,000</u>	<u>11,679</u>	<u>3,527</u>	<u>265,206</u>

The charity holds freehold property comprising the church building at Union Road, Jaywick Clacton on Sea CO15 2RA. The property is held on trust in accordance with the governing document of the charity.

The trustees have the power to apply the property for the purposes of the charity and, accordingly, it is included in these financial statements. The property is carried at the historic cost of £250,000. The legal title to the property is held by Felix Adepoju, Victoria Adepoju and Adekunle Olagbegi, acting on behalf of the charity. The trustees confirm that the property is maintained in good condition and is appropriately insured.

The property is not subject to any mortgage or charge, and there are no restrictions on its use other than those imposed by the trust deed.

**10. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Bank loans	9,250	9,250
Other creditors	13,373	2,491
	<u>22,623</u>	<u>11,741</u>

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CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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11. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	<u>56,381</u>	<u>91,893</u>

12. Financial instruments

	2024 £	2023 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>7,344</u>	<u>7,261</u>

Financial assets measured at fair value through income and expenditure comprise....

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CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	166,842	38,491	(15,588)	189,745



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**CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	156,054	58,796	(48,008)	166,842

**14. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2024 £</b>
General funds	166,842	38,491	(15,588)	189,745

**Summary of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	156,054	58,796	(48,008)	166,842

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CHRIST LIGHT INTERNATIONAL CHRISTIAN CENTRE

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	261,405	261,405
Current assets	7,344	7,344
Creditors due within one year	(22,623)	(22,623)
Creditors due in more than one year	(56,381)	(56,381)
<b>Total</b>	<b>189,745</b>	<b>189,745</b>

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	263,215	263,215
Current assets	7,261	7,261
Creditors due within one year	(11,741)	(11,741)
Creditors due in more than one year	(91,893)	(91,893)
<b>Total</b>	<b>166,842</b>	<b>166,842</b>