



THE WISH CENTRE LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**Company Limited by Guarantee No. 05060450
Registered Charity No. 1125263**

THE WISH CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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THE WISH CENTRE LIMITED

COMPANY AND CHARITY INFORMATION

THE WISH CENTRE LIMITED A company limited by guarantee

**CHARITY REGISTRATION
NUMBER** 1125263

**COMPANY REGISTRATION
NUMBER** 05060450

REGISTERED OFFICE 85 Great Portland Street
London
England
W1W 7LT

PRINCIPAL OFFICE Cedars Youth and Community Centre
Chicheley Road
Harrow Weald
HA3 6QH

DIRECTORS AND TRUSTEES Finley Harnett (Chair)
Stefano Zammattio (Treasurer until 10th September 2024)
Mahum Arif (Nikita Arif)
Chloe Edis
Alexis Watkins
Stephen Engineer (Treasurer from 18th July 2024)

**COMPANY SECRETARY &
CHIEF EXECUTIVE** Rowena Jaber

INDEPENDENT EXAMINERS Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

BANKERS HSBC
26-28 St Ann's Road
Harrow
HA2 6QQ

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT

The Directors of The WISH Centre Limited, who are also Trustees, present their annual report with the independently examined financial statements of the charitable company for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (2nd edition) preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The WISH Centre Limited was incorporated in England on 2 March 2004 under registration no. 05060450, as a company limited by guarantee and is governed by its Memorandum and Articles of Association. The company was registered as a Charity in England on 30 July 2008 under registration no. 1125263. The registered office is 85 Great Portland Street, London, W1W 7LT.

The Directors are appointed in accordance with the company's Articles of Association. The induction procedure consists of a meeting with the Chief Executive and also with the Chair of The WISH Centre Ltd. A new Trustee is also provided with relevant policies and procedures such as the Memorandum and Articles of Association and details of the finance policy. A 'skills audit' is periodically undertaken to ensure a variety of skills are represented amongst Trustees.

The charity has a Chief Executive who manages the day to day running of the charitable company and who has overall responsibility for the various projects. The Trustees, who are also Directors, meet regularly throughout the year to discuss the charitable company's business affairs.

Company law requires the Trustees, who are also Directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees periodically review the charity's circumstances in order to identify and mitigate the major risks to which it is exposed and have established systems to mitigate those risks.

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

The Directors, who are also Trustees, during the year ended 31 March 2024 are shown below.
The Directors have no beneficial interest in the company.

Claire Kiely (Chair) – resigned 15/11/2023
Finley Harnett – Chair from 15/11/2023
Stefano Zammattio (Treasurer)
Bankita Asher – resigned 15/11/2023
Chloe Edis
Alexis Watkins
Nicole Henry- resigned 18/07/24
Mahum Arif (Nikita Arif) - appointed 31/01/24
Stephen Engineer- appointed as Treasurer 18/07/24

Company Secretary - Rowena Jaber

The directors and members of the Board of Trustees of the charity at the date of the report are as shown on page 1.

Staff Team during the year ended 31st March 2024:
Rowena Jaber - Centre Director and Chief Executive
Hemita Patel - Finance and Administration Officer
Kaira Hunjan - Lead Psychotherapist
Gary Daines – Psychotherapist
Deborah Sanderson - Digital Systems Manager
Rina Patel – Integrative Counsellor
Tarun Mattu – Marketing and Comms
Ellen Nicholls -Youth Support Worker

External Clinical Supervision provided by:

Alison White

Many thanks to all the young people who help us through volunteering and campaigning.

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

Over 100 children and young people age 12 -25 who self harm and are in distress accessed early intervention support through open ended Psychotherapy, Self harm Peer Support and Art Therapy Groups.

This year we noticed increased suicide ideation and children struggling with anxiety, coping skills and emotional resilience, particularly the mid-teens many of whom were living in family or care conditions that got worse since the pandemic.

There has also been a significant rise in disordered eating and young people with learning development needs struggling to access support services.

Overall, the number of self referrals (14+) and parent/carer referrals have continued to grow, and our work around the reduction of the CAMHS waitlist together with limited resources locally has resulted in significant referrals from health and other statutory agencies.

Young adults (18+) are increasingly being referred for support and the age group 16-25 years now comprise of over 50% of our service users.

Our Outcomes for young people continue to be excellent, with over 80% stopping or significantly reducing their self harm.

There is also a wider impact our community model made includes:

- Addressing inequalities – the project was successful in targeting young people from minoritised communities including NEET young people. There was a high number of non binary and trans young people, particularly in the Art Therapy groups which provided a safe, non judgmental and supportive space.
- Better identifying unmet need – through the provision of outreach we were able to successfully engage with young people who had not previously accessed services. We did this through printed and digital poster campaigns on social media and in colleges, GP surgeries, health clinics with QR self referral codes. Young people were able to access Art Therapy Groups and Psychotherapy.
- Improving equality of access to early intervention and engagement and navigation of support – the outreach digitally and in person meant a swift engagement.

Going forward we are planning to increase the number of peer support groups and art therapy on offer and adapt our psychotherapy model so we are able to meet the high demand for our services and support more young people.

Rowena Jaber

Centre Director

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

FINANCIAL REVIEW

It is the policy of The WISH Centre Limited (WISH) to maintain general unrestricted reserves at a level to enable the charity to operate effectively. General unrestricted reserves represent funds of the charity that are freely available, excluding designated funds, reserved funds or funds invested in fixed assets.

The Trustees consider it prudent to work towards retaining general unrestricted reserves equivalent to three month's running costs to enable the charity to continue to provide services at the present level.

The trustees consider that reserves at this level are required due to:

- * Risks associated with each income stream and expenditure being different from that budgeted planned activity level.
- * Organisations commitments Reliability of Income - continuation of any of the current unrestricted income of WISH cannot be guaranteed.
- * WISH's strategic and operational plans for the coming budgetary period and for the future years.

The Reserves Policy will allow WISH:

- * Time to find and secure alternative funding, when an income stream dries up.
- * To cover costs when there are possible late payments by funders.
- * Time to negotiate with possible affected staff and give the required notice period when a lack of funding could lead to staff redundancies.
- * To meet unexpected operational costs that may accumulate throughout the year.
- * To support planned commitments or designations that cannot be met by future income alone.

Under the current reserves policy, the required level of reserves, based on 3 months of all costs for the year to 31st March 2024, is £55,500. The level of general unrestricted reserves (not already designated) at 31 March 2024 is £54,159 (2023: £66,717) equivalent to 97.6% of the target.

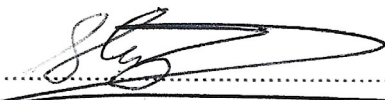
The Trustees hold funds in designated reserves for specific purposes. At 31 March 2024 the Trustees resolved to set aside funds of £5,000 (2023: £5,000) in a Development Fund: designated for website/marketing/fundraising/and training; and £67,000 (2023: £40,000) in an Employment Fund: designated to provide future funding for the Charity's core posts if required and a provision for additional costs of redundancy or sickness.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

The statement of financial activities shows net incoming resources for the year of £220,527. The total restricted funds and reserves at the balance sheet date, stood at £233,945 of which £107,786 were restricted funds, £72,000 were designated funds and £54,159 were unrestricted reserves.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board and signed on its behalf dated:



Stephen Engineer- Treasurer

23 September 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE WISH CENTRE LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hannah Ormston CIPFA ACA
Critchleys Audit LLP

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Date: 3 October 2024

THE WISH CENTRE LIMITED

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible assets	9	721	961
Current Assets			
Debtors	10	2,167	-
Cash at bank and in hand		238,063	250,887
		<u>240,230</u>	<u>250,887</u>
Total Current Assets			
Current Liabilities			
Amounts falling due within one year	11	7,006	16,429
Total Current Liabilities		7,006	16,429
Net Current Assets		<u>233,224</u>	<u>234,458</u>
Total Assets Less Current Liabilities		<u>233,944</u>	<u>235,419</u>
Funds			
Restricted income funds	13	107,785	123,702
Unrestricted Funds:			
Designated Funds	14	72,000	45,000
General Reserve		54,159	66,717
		<u>126,159</u>	<u>111,717</u>
TOTAL FUNDS		<u>233,944</u>	<u>235,419</u>

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102.

On behalf of the Board and signed on its behalf dated:



Stephen Engineer
Treasurer

23 September 2024

THE WISH CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	Total Funds 2023 £
Income and Expenditure					
Incoming Resources					
Grants Received	3	10,000	193,410	203,410	262,862
Education and trainings		-	-	-	-
Sundry Income		5,000	-	5,000	5,000
Meeting, conferences workshops and sessions		-	-	-	250
Voluntary Income and Donations		8,378	-	8,378	7,332
Interest and investment income	4	3,739	-	3,739	954
Total Income Resources		27,117	193,410	220,527	276,398
Resources Expended					
Direct charitable expenditure	5	8,329	200,162	208,491	219,442
Fundraising and publicity	6	-	2,081	2,081	8,343
Management, Governance and administration	7	3,224	8,205	11,429	10,284
Total Resources Expended		11,553	210,448	222,001	238,069
Net Incoming/(outgoing) Resources		15,564	(17,038)	(1,474)	38,329
Transfers between funds		(1,122)	1,122	-	-
Net movement in funds		14,442	(15,916)	(1,474)	38,329
Reconciliation of funds:					
Total funds brought forward at 1 April 2023		111,717	123,702	235,419	197,090
Total funds carried forward as 31 March 2024		126,159	107,786	233,945	235,419

SUMMARY INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Income receivable (income resources)		220,527	276,398
Exenditure (resources expended)		(222,001)	(238,069)
Net Surplus/(Deficit)for the year		<u>(1,474)</u>	<u>38,329</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

a) Basis of preparation

The **wish centre** financial statements are prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities (2nd edition) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 as applicable to companies subject to the small companies regime and the Charities Act 2011. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant accounting policy note. The accounts are prepared in sterling, which is the functional currency of the **wish centre**.

The charity constitutes a public benefit entity as defined by FRS102.

b) Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Voluntary income and donations are included in the financial statements on a cash receivable basis, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled. In these cases, the income is deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor(s) intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated goods, income and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

c) **Fund Accounting**

The charitable company maintains the following funds and reserves policies;

Unrestricted - These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Designated - These are funds set aside by the Trustees out of unrestricted funds for specific future purposes.

Restricted - These are funds that can only be used for particular purposes. Restrictions arise when specified by the donor.

d) **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to each particular category. Where costs cannot be directly attributed to particular headings they are allocated to activities on a basis consistent with the use of those resources.

Direct charitable expenditure represents costs incurred in meeting the objects of the charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with its constitutional and statutory requirements.

A full analysis of resources expended is given in the notes to the financial statements.

e) **Tangible fixed assets and depreciation**

Individual fixed assets are capitalised at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	25% reducing balance basis
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f) **Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. The employer's pension contributions are allocated to each fund based on the percentage of salary allocated to each fund.

g) **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases. Rental payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

2 Share Capital

The company has no share capital. The liability of its members is limited to £10 each.

3 Grants

	2024	2023
	£	£
Grants receivable were:		
Restricted:		
BBC Children in Need	-	39,978
Bentley Wood High School	13,162	-
Brook Young People Funding	-	4,000
Harrow Council - LCPF Place Based Funding	-	29,693
John Lyon's Charity	-	30,000
John Lyon's Charity - Collaboration Fund	60,500	60,500
John Lyon's Charity - Recovery Fund	50,000	50,000
Mind In Harrow/ CNWL	8,134	-
Mind In Harrow/ Heads Up Consortium	25,614	-
Mind in Harrow/Comic Relief	-	25,191
Young Harrow Foundation/Change Makers	15,000	-
Young Harrow Foundation/CNWL	20,000	23,000
Young Harrow Foundation/Family Hub	1,000	-
Unrestricted:		
John Lyons Cost Of Living Uplift	10,000	-
Children In Need Cost of Living Uplift	-	500
	£ 203,410	£ 262,862

These grants, including local government grants from Harrow Council, are in respect of maintaining the existence of The WISH Centre, and to provide specialist services to enable it to achieve its objectives as described on page 4 onwards.

4 Interest and Investment Income

	2024	2023
	£	£
Bank interest received	£ 3,739	£ 954

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

(continued)

5 Direct Charitable Expenditure	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Direct project cost	106	5,476	5,582	4,934
Travel and subsistence	2	183	185	583
Staff salaries	6,545	153,234	159,779	170,466
Employers NIC	747	14,792	15,539	16,073
Employers pension contributions	868	5,214	6,082	6,697
Office rent, rates and associated costs	-	16,498	16,498	15,532
Staff training, development welfare and recruitment	-	813	813	1,051
Volunteer expenses	-	259	259	-
Printing, postage and stationery	-	63	63	367
Equipment	-	579	579	794
Telephone	55	1,113	1,168	1,396
IT and office supplies	6	1,185	1,191	1,194
Membership and subscription costs	-	753	753	355
Other miscellaneous costs	-	-	-	-
TOTAL	£ 8,329	£ 200,162	£ 208,491	£ 219,442

6 Fundraising and Publicity	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Advertising and publications	-	474	474	723
Fundraising costs	-	43	43	-
Internet and website	-	1,564	1,564	1,901
Amortisation	-	-	-	5,719
TOTAL	£ -	£ 2,081	£ 2,081	£ 8,343

7 Management, Governance and Administration	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Insurance	-	1,632	1,632	1,598
Bank charges	-	65	65	64
Accountancy & legal fees	1,980	237	2,217	2,983
External Finance Function	850	5,750	6,600	4,950
Management meeting expenses	154	521	675	368
Depreciation	240	-	240	321
TOTAL	£ 3,224	£ 8,205	£ 11,429	£ 10,284

Included under Accountancy and legal fees above are independent examination and associated accountancy fees of £1,980 (2023: £1,800)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

(continued)

8 Staff Costs and Emoluments, trustee remuneration and expenses and the cost of key management personnel

	2024	2023
	£	£
Staff salaries	159,779	170,466
Social security costs	15,539	16,073
Employer pension contributions	6,082	6,697
	£ 181,400	£ 193,236

One employee received employee benefits of more than £60,000.

None of the trustees have been paid any remuneration or received any other benefits from employment with The WISH Centre Ltd or a related entity. Trustee expenses totalling £47 (2023: £107) have been reimbursed in the year.

The key management personnel of The WISH Centre Ltd comprise of the trustees and the Chief Executive Officer. The employee benefits of the key management personnel including employer's NIC, total £82,993

The average number of employees in the year were as follows:

	2024	2023
	Number	Number
Employees	6	8

9 Tangible Fixed Assets

	Fixtures, Fittings and Equipment £
Cost at 1 April 2023	7,144
Additions	-
Disposals	-
Cost at 31 March 2024	7,144
Depreciation at 1 April 2023	6,183
Charge for the year	240
Disposals	-
Depreciation at 31 March 2024	6,423
Net book value at 31 March 2024	£ 721
Net book value at 31 March 2023	£ 961

THE WISH CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
(continued)

10 Debtors	2024	2023
	£	£
Trade debtors	-	-
Prepayments and accrued income	<u>2,167</u>	<u>-</u>
	<u>£ 2,167</u>	<u>£ -</u>

11 Liabilities Falling Due Within One Year	2024	2023
	£	£
Trade creditors	460	734
Taxation, social security and pension contributions	3,753	3,761
Accruals and deferred income	1,980	11,800
Other creditors	<u>813</u>	<u>134</u>
	<u>£ 7,006</u>	<u>£ 16,429</u>

Deferred Income reconciliation	2024	2023
	£	£
Balance brought forward	11,800	15,000
Amount released	(11,800)	(15,000)
Amount deferred for the year	<u>-</u>	<u>11,800</u>
Balance carried forward	<u>£ -</u>	<u>£ 11,800</u>

Monies invoiced under performance related grants have been deferred where appropriate

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

12 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2024 £	2023 £
Amounts falling due within one year	1,083	3,250
Amounts falling due after one year	-	-

A total of £14,083 was recognised as an operating lease expense in the period (2023: £15,532)

13 Restricted Funds

	Opening Balance at 31-Mar 23 £	Income £	Expenditure £	Net transfer from unrestricted funds £	Closing Balance as at 31-Mar-24 £
Harrow Council LCPF- Place Based Funding	-	-	1,122	1,122	-
Bentley Wood High School	-	13,163	-	-	13,163
John Lyon's Charity	33,120	-	27,961	-	5,159
John Lyon's Charity - Recovery Fund	19,141	50,000	59,856	-	9,285
BBC Children in Need	43,134	-	34,480	-	8,654
John Lyon's Charity - Collaboration Fund	19,624	60,499	49,771	-	30,351
Young Harrow Foundation/Change Makers	-	15,000	3,903	-	11,097
Young Harrow Foundation/Family Hub	-	1,000	667	-	333
Mind in Harrow/Comic Relief	8,531	-	-	-	8,531
Mind In Harrow/ Heads Up Consortium	-	25,614	6,018	-	19,596
Mind In Harrow/ Young Harrow Foundation/ CNWL	-	28,134	26,670	-	1,464
Brook Young People Funding	152	-	-	-	152
TOTAL	£ 123,702	£ 193,409	£ 210,448	£ 1,122	£ 107,785

Restricted funds relate to grants received for specific expenditure which has not been fully utilised at the balance sheet date.

14 Designated Funds

Designated funds have been set aside by the trustees out of unrestricted funds as follows:

	2024 £	2023 £
Development fund	5,000	5,000
Employment fund	67,000	40,000
	£ 72,000	£ 45,000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
(continued)

17 Income from general donations, donated goods and donated services

We are very grateful to the many individuals and the organisations who have supported our work through donations and fundraising events.

18 Related party transactions

There were no related party transactions in the reporting period that require disclosure.

19 Going concern

The Trustees consider that there are no material uncertainties about the ability of the Charity to continue as a going concern. In making this assessment we have considered the likely charitable conditions for a period of twelve months from the date of our approval of these accounts.