



THE WISH CENTRE LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**Company Limited by Guarantee No. 05060450
Registered Charity No. 1125263**

THE WISH CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Contents	Pages
Company and Charity Information	1
Directors' and Trustees' Annual Report	2 - 9
Independent Examiner's Report	10
Balance Sheet	11
Statement of Financial Activities	12
Summary Income and Expenditure Statement	13
Notes to the Financial Statements	14-20

THE WISH CENTRE LIMITED

COMPANY AND CHARITY INFORMATION

THE WISH CENTRE LIMITED A company limited by guarantee

**CHARITY REGISTRATION
NUMBER** 1125263

**COMPANY REGISTRATION
NUMBER** 05060450

REGISTERED OFFICE 85 Great Portland Street
London
England
W1W 7LT

PRINCIPAL OFFICE Cedars Youth and Community Centre
Chicheley Road
Harrow Weald
HA3 6QH

DIRECTORS AND TRUSTEES Clare Kiely (Chair)
Stefano Zammattio (Treasurer)
Bankita Ashar - appointed 18/07/22
Chloe Edis - appointed 18/07/22
Alexis Watkins - appointed 18/07/22
Nicole Henry - appointed 18/07/22
Finley Hamett - appointed 18/07/22

**COMPANY SECRETARY &
CHIEF EXECUTIVE** Rowena Jaber

INDEPENDENT EXAMINERS Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

BANKERS HSBC
26-28 St Ann's Road
Harrow
HA2 6QQ

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT

The Directors of The WISH Centre Limited, who are also Trustees, present their annual report with the independently examined financial statements of the charitable company for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (2nd edition) preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The WISH Centre Limited was incorporated in England on 2 March 2004 under registration no. 05060450, as a company limited by guarantee and is governed by its Memorandum and Articles of Association. The company was registered as a Charity in England on 30 July 2008 under registration no. 1125263. The registered office is 85 Great Portland Street, London, W1W 7LT.

The Directors are appointed in accordance with the company's Articles of Association. The induction procedure consists of a meeting with the Chief Executive and also with the Chair of The WISH Centre Ltd. A new Trustee is also provided with relevant policies and procedures such as the Memorandum and Articles of Association and details of the finance policy. A 'skills audit' is periodically undertaken to ensure a variety of skills are represented amongst Trustees.

The charity has a Chief Executive who manages the day to day running of the charitable company and who has overall responsibility for the various projects. The Trustees, who are also Directors, meet regularly throughout the year to discuss the charitable company's business affairs.

Company law requires the Trustees, who are also Directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees periodically review the charity's circumstances in order to identify and mitigate the major risks to which it is exposed and have established systems to mitigate those risks.

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

The Directors, who are also Trustees, during the year ended 31 March 2023 are shown below.
The Directors have no beneficial interest in the company.

Clare Kiely - Chair
Stefano Zammattio (Treasurer)
Bankita Asher
Chloe Edis
Alexis Watkins
Nicole Henry
Finley Harnett
Emma Haig - resigned Oct 22
Clare Nash – resigned Oct 22
Millie Shuter – resigned Oct 22

Company Secretary - Rowena Jaber

The directors and members of the Board of Trustees of the charity at the date of the report are as shown on page 1.

Staff Team during the year ended 31st March 2023:

Rowena Jaber - Centre Director and Chief Executive
Tracy Shaw - Finance and Administration Manager
Kaira Hunjan - Lead Psychotherapist
Gary Daines - Psychotherapist
Sahil Dodhia – Projects Officer
Emily Lewis – Emotional and Mental Health Practitioner
Rina Patel – Integrative Counsellor
Deborah Sanderson - Digital Systems Manager
Hemita Patel - Finance and Administration Officer
Maximillian Mullians - Marketing and Communications Officer
Tarun Mattu – Social Media

External Clinical Supervision provided by:

Alison White

Many thanks to all the young people who help us through volunteering and campaigning.

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

Children and young people who come to WISH who have experienced serious harm from themselves or others have either made suicide attempts, self harm or been victims of sexual abuse or exploitation, or both. Every child's journey is different.

Our long term psychotherapy and self harm peer support groups, art therapy groups, and outreach work continue to offer an incredibly important resource for young people in Harrow ages 12-25 who self harm and who may have experienced sexual violence, exploitation or suicide ideation. We are frequently reminded about the uniqueness of the type of service we offer when compared to the experience young people share with us about their involvement with other services, in particular in terms of our young person centred approach, secure boundaries and reliable engagement.

Our data for the year shows:

- 103 children and young people ages 12-25
- 60% of these were age 14-18 years
- 83% were female; the remainder were male or Trans FTM
- 55% Black British/African/Mixed; 31% White British; 14% White Other
- 53% Disability; Mental Health 24%; SEND 14%; Long Term health condition 11%
- 32% Referrals from Schools; 27% from Health/Mental Health; 25% Self or Parent/Carer; 17% Social Care
- We worked with young people in 10 local schools and colleges and NEET young people

Outcome Data

Every young person's progress is mapped by evidenced based tool Young Person's Core, which from Assessment to 4-6 weekly reviews, generates an improvement journey on our clinical database.

Our outcomes for the year are:

72% Stopped or Significantly Reduced Self Harm
92% Stopped Suicide Ideation
82% Stopped or Significantly Reduced Anxiety/Stress
82% Stopped or Significantly Reduced Depression/Sadness
74% Stopped or Significantly Reduced Trauma
57% Improved Coping Skills
53% Improved Emotional Resilience

Of the young people we supported over the year with Suicide Ideation, 72% reported that the key preventative factor for them was fear of hurting their parent/carer/family. At the end of their journey they could all identify a range of opportunities and felt that being alive was more beneficial to them. This included the ability to be better able to tolerate emotional pain.

74% of young people had overcome the impact of trauma, no longer having flashbacks, panic attacks and insomnia. They reported no longer disassociating or feeling "zoned out" and that nightmares relating to their trauma have stopped. This means they are now able to sleep, function overall more positively and 57% had improved coping skills, including feeling that they are able to cope when things go wrong; feeling they have someone to turn to for support when they need it; now having healthy coping tools to draw on when they feel low. It is significant that the key cohort are young people that are struggling with emotional regulation post-pandemic.

Over the year we have noticed an increase in referrals for young people with learning developments needs such as autism, and while these young people may meet our criteria around self-harm, we are finding an increasing number who are referred are not suitable for the type of long term reflective Psychotherapy we offer. We are unclear if this is due to less support being available for these young people than was in the past or if this is due to other factors. Apart from referrals for neurodivergent young people, the other referrals we are receiving are complex needs and with numerous presentations. Young adults (18+) are increasingly being referred for support.

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

Case Study – "Eve"

Eve is an 18-year-old young woman of mixed Black African and Irish ethnicities. She was referred to The Wish Centre via Head's Up who were contacted by Eve's Head of Year following an incident of self-harm that involved Eve visiting A&E. She was assessed by CAMHS and did not meet their threshold for support and therefore help was sought within the voluntary sector. The young person was referred for 1-1 Psychotherapy, Outreach and Art therapy Group.

With the start-up of an Arts Psychotherapy group at The Wish Centre in June 2022, Eve was outreached by the Emotional Mental Health Practitioner. She decided to try out the group and attended the first session. Eve presented as anxious and initially found it quite difficult to interact with other group members. After this experience Eve found the group was not for her and opted for individual psychotherapy instead. Eve was on a waiting list for psychotherapy and in the interim was supported and outreached by the EMHP.

Eve began her one-to-one psychotherapy in September 2022 in school as was her preference. The young person had no previous experience of therapeutic support. She spoke very openly about her visit to A&E in April 2021 and how she had cut her forearm with the intention of causing self-injury to end her life. Eve shared she had been finding things difficult and had been feeling low and isolated for most of the year. Issues with friendships at school and entering into an abusive relationship led to Eve's struggles and this impacted her attendance in school. She described being "clean" from self-harm for 100 days at the start of therapy.

During Eve's initial assessment, she presented with high levels of anxiety and stress and a lack of healthy coping mechanisms. There was no presentation of suicidal ideation or self harm at the time. At the start of therapy, Eve shared how she found it difficult to articulate her feelings and to understand what she is experiencing and why. She also expressed struggling to self-regulate and not liking being on her own. As therapy progressed Eve shared challenging life experiences including parental alcohol misuse and parental separation, the latter occurring when Eve wasn't born.

At Eve's six week review her anxiety and stress levels had dropped to mild and she managed to secure a part time job in retail. She began to experience times when she had strong urges to self-harm but managed to stop herself from cutting and resorted to picking at the skin on her fingers instead. There was no presentation of suicidal thoughts at this time and what was noticeable was that she was introducing self-care into her daily life. Therapeutically we began exploring relationship dynamics with key individuals in Eve's life. She initially struggled to sit some mock exams but at the same time was beginning to make some decisions about her future career path and university. In the first three months of therapy, Eve did experience dips in her mood and low levels of suicidal ideation. She was able to establish that these were connected to her self-image and self-esteem.

Six months into therapy Eve once again had low levels of anxiety and stress. She had mild levels of self-harm which involved urges and no cutting along with no suicidal ideation. Eve now had moderate levels of healthy coping strategies with journalling, expression through art helping her to self soothe.

At points Eve's mood can fluctuate and more recently during a particularly distressing time she was very close to self-harming after nearly a year of not cutting. Eve managed to seek our help did not self-harm. Eve is now reporting that her relationship with her mother has improved and is able to reach out to her and trusted others in times of distress. At times her urges to self-harm are still present however she has not acted on them. Eve has had 21 therapy sessions to date and continues to invest in her commitment to her wellbeing.

We were commissioned to provide support for 16-25 years, which involved piloting Art Therapy Groups in addition to open ended psychotherapy. The following aims were achieved:

- Addressing inequalities – the project was successful in targeting young people from BAME communities including NEET young people. There was a high number of non binary and trans young people, particularly in the Art Therapy groups which provided a safe, non judgmental and supportive space
- Better identifying unmet need – through the provision of outreach as part of the project, we were able to successfully engage with young people who had not previously accessed services. We did this through printed and digital poster campaigns on social media and in colleges, GP surgeries, health clinics etc with QR self referral codes. Young people were able to access Art Therapy Groups and Psychotherapy.
- Improving equality of access to early intervention and wellbeing support, engagement and navigation of support – the outreach digitally and in person meant a swift response and engagement. Some young people were signposted to additional services such as Women and Girls Network/Rape Crisis/Harrow Youth Stop and we supported young people accessing higher education and apprenticeships as well as housing support where needed.

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

Quotes from our online feedback surveys:

"Therapy was really good and effective, helped me a lot with my healing journey, grateful I had therapy at Wish."

There were check-ups every certain amount of sessions which helped me think properly about my feelings. It was always made into a comfortable environment, if felt like drawing or playing with something my therapist would provide for that which is helpful. I enjoy the fact that you're able to speak about anything without being/feeling judged. "

"I found group to be really helpful and found that by meeting people who were a similar age and had similar issues helped me feel less alone. I always really enjoyed group and found it beneficial "

"I only attended once as I prefer individual work and therapy, but I did highly enjoy it. It was a way to cope together and express your emotions through arts."

Case Study "Chantelle"

Chantelle is an 18-year-old Black British young woman of Caribbean and African heritage. Chantelle was a Looked after child and had been in foster care since the age of 8. Her referral was made following concerns about her low mood, trauma in the form of sexual violence, CSE, CCE and unprocessed feelings about being placed into foster care.

Chantelle's one-to-one psychotherapy started in April 2022. Following an initial consultation Chantelle shared that she was due to have a baby in the coming weeks. She decided to postpone her support with The Wish Centre until after her child was born.

In September 2022 Chantelle began to engage in weekly psychotherapy in person at our centre and on occasion digitally. Chantelle's child is subject to a child protection plan under the category of neglect. Her new role as a single mother was the starting point of our therapy. Due to the CP plan, there were restrictions on where Chantelle can take her child as well as who she can meet. This was especially difficult for Chantelle to cope with as at times she has felt extremely isolated, watched and alone. She has likened the experience to being "on tag."

As well as parenting, we supported Chantelle to enroll on a full-time college course so that she can pursue a career that involves working with vulnerable young people. During therapy, we explored Chantelle's early upbringing, the parental abuse that she was subjected to and other traumatic life events. She has been courageously juggling her parental responsibilities and full-time study simultaneously, as well as bouts of physical illness. These series of life events have in turn led to her feeling quite low at times and struggling emotionally. Chantelle is however committed to continuing with her therapeutic support in the long term.

Strategy

The delivery of our three year strategy (2022-2025) is targeted work to build our offer in Harrow, in addition to increased partnership work and working towards organisational sustainability. We are committed to implementing a Youth Voice Strategy that can be embedded into governance, communications and service development.

The Youth Advisory Group works to encourage young people ages 13-25 with lived experience of mental health issues and services to come forward to inform and shape decisions, subsequently making wish a better place for young people.

Working with both ex-service users and young people with lived experience is important with the opportunity to engage with young people in all their diversity around the improvement of our services.

It has also strengthened our Governance and Strategy as young people with Lived Experience have become Trustee's and are informing decisions on services and resources.

We are implementing the changes to our website that have been identified, including how to access clearer information and make it easier to self- refer through the website. Young people input on our training materials to ensure their messages are heard about what helps or doesn't when responding to a young person who self harms.

We have reviewed our fundraising strategy to diversify our sources of income. We have seen an increase in commissioning/funding from statutory bodies such as CNWL and recently began some direct commissioning from schools. Our Trustee Board are focusing on community fundraising, and one has recently secured a place for us with the London Marathon.

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

Partnerships

We have been able to pilot the successful Next Steps pilot programme with Whitmore School through the Home School Community Fund, and are continuing to build vibrant partnerships with Ignite Trust and other local charities.

The Next Steps Partnership Project with Whitmore High School and Ignite is going well, with young people engaging consistently in therapy. We have helped school to understand best practice in responses to self harm and risks and have seen improvements in communication and safeguarding.

Aside from Whitmore, the work with other schools and colleges is continuing successfully. We're currently providing a service in the following schools: Bentley Wood, Park High, Rooks Heath, Nower Hill, Hatch End, Harrow College, Canons High. The therapy room at Cedars is regularly being used where we see young people from Sacred heart, Westminster University, Harrow College, Queensmead School because of their preference to be seen outside of school. We also support young people who are NEET or in part time employment or apprenticeships.

Heads Up Partnership continues to deliver targeted interventions in Harrow schools. All staff and trustee have diversity and inclusion training. We work closely with Heads Up Partners MIND in Harrow, Mosaic (LGBTQ+) CASS (ADHD and Autism) and Paiwand (Refugee) and benefit from ongoing CPD as well as targeted delivery and shared referral pathways. We access BAATN (Black African Asian Therapist Network) and Women and Girls Network to ensure we are accessing best practice training and design of policies, materials, comms etc.

Staff and Trustee's must undergo Safeguarding training from the Local Authority.

We have entered new partnerships with CNWL, CAHMS and others through the Young Adults Forum and have been part of the Harrow Partnership with Young Harrow, Health and others looking at remodelling of the local service offer.

During the year we have benefited from support from Young Harrow Foundation who have greatly assisted with strategy development, recruitment including interview panels, fundraising and brokering new opportunities and pilot projects such as Next Steps.

We accessed training and support from Voluntary Action Harrow to design and implement our Trustee Recruitment programme and continue to access trainings with them for Trustee's and staff

Future Plans

We are in a financially improving position and are optimistic about the way forward, both in terms of our service offer, the strategic direction, and importantly our planning and governance.

We will focus on strengthening, expanding and consolidating our refreshed Trustee Board with further recruitment of lived experience and community based assets to deliver our strategy. We have an incoming Interim Chair of our Trustee Board who will lead on the refreshment of the Trustee Board and are recruiting new Board Members who are committed to working with us to achieve our three year strategy and increase to Trustee representation from individuals who are LGBTQ+, ethnically diverse, have lived experience and young people.

Develop a Partnership Engagement Plan to encompass a targeted model with schools and local charities for sustainable revenue generation, building on the Next Steps model and utilising valuable lessons learnt. Establish research to refresh the evidence base and impact of our Model as post pandemic adjustments following our 2018 Centre for Mental Health evaluation.
<https://www.centreformentalhealth.org.uk/publications/space-talk>

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

FINANCIAL REVIEW

It is the policy of The WISH Centre Limited (WISH) to maintain general unrestricted reserves at a level to enable the charity to operate effectively. General unrestricted reserves represent funds of the charity that are freely available, excluding designated funds, reserved funds or funds invested in fixed assets.

The Trustees consider it prudent to work towards retaining general unrestricted reserves equivalent to three month's running costs to enable the charity to continue to provide services at the present level.

The trustees consider that reserves at this level are required due to:

- * Risks associated with each income stream and expenditure being different from that budgeted planned activity level.
- * Organisations commitments Reliability of Income - continuation of any of the current unrestricted income of WISH cannot be guaranteed.
- * WISH's strategic and operational plans for the coming budgetary period and for the future years.

The Reserves Policy will allow WISH:

- * Time to find and secure alternative funding, when an income stream dries up.
- * To cover costs when there are possible late payments by funders.
- * Time to negotiate with possible affected staff and give the required notice period when a lack of funding could lead to staff redundancies.
- * To meet unexpected operational costs that may accumulate throughout the year.
- * To support planned commitments or designations that cannot be met by future income alone.

Under the current reserves policy, the required level of reserves, based on 3 months of all costs for the year to 31st March 2023, is £57,045. The level of general unrestricted reserves (not already designated) at 31 March 2023 is £66,717 (2022: 61,228 equivalent to 117% of the target, or 3.5 months of operating costs.

The Trustees hold funds in designated reserves for specific purposes. At 31 March 2023 the Trustees resolved to set aside funds of £5,000 (2022: £5,000) in a Development Fund: designated for website/marketing/fundraising/and training; and £40,000 (2022: £40,000) in an Employment Fund: designated to provide future funding for the Charity's core posts if required and a provision for additional costs of redundancy or sickness.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

The statement of financial activities shows net incoming resources for the year of £276,398.

The total restricted funds and reserves at the balance sheet date, stood at £235,419 of which £123,702 were restricted funds, £45,000 were designated funds and £66,717 were unrestricted reserves.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board and signed on its behalf dated:



Stefano Zammattio - Trustee

28 Nov. 2023

THE WISH CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE WISH CENTRE LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 2 to 20.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Pready FCA
Critchleys Audit LLP

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Date:

30/11/2023

THE WISH CENTRE LIMITED

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023	2022
		£	£
Fixed Assets			
Tangible assets	9	961	1,282
Intangible assets	10	-	5,719
Current Assets			
Debtors	11	-	20,034
Cash at bank and in hand		250,887	191,339
Total Current Assets		250,887	211,373
Current Liabilities			
Amounts falling due within one year	12	16,429	21,284
Total Current Liabilities		16,429	21,284
Net Current Assets		234,458	190,089
Total Assets Less Current Liabilities		235,419	197,090
Funds			
Restricted income funds	14	123,702	85,143
Unrestricted Funds:			
Designated Funds	15	45,000	45,000
Intangible Asset Fund	16	-	5,719
General Reserve		66,717	61,228
		111,717	111,947
TOTAL FUNDS		235,419	197,090

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102.

On behalf of the Board and signed on its behalf dated:



Stefano Zammattio
Treasurer

28 Nov. 2023

THE WISH CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Expenditure					
Incoming Resources					
Grants Received	3	500	262,362	262,862	220,938
Education and trainings		-	-	-	-
Sundry Income		5,000	-	5,000	4,000
Meeting, conferences workshops and sessions		250	-	250	-
Voluntary Income and Donations		7,332	-	7,332	10,556
Donations in kind		-	-	-	1,500
Interest and investment income	4	954	-	954	19
Total Income Resources		14,036	262,362	276,398	237,013
Resources Expended					
Direct charitable expenditure	5	1,064	218,378	219,442	220,152
Fundraising and publicity	6	5,719	2,624	8,343	8,690
Management, Governance and administration	7	291	9,993	10,284	4,860
Total Resources Expended		7,074	230,995	238,069	233,702
Net Incoming/(outgoing) Resources		6,962	31,367	38,329	3,311
Transfers between funds		(7,192)	7,192	-	-
Net movement in funds		(230)	38,559	38,329	3,311
Reconciliation of funds:					
Total funds brought forward at 1 April 2022		111,947	85,143	197,090	193,779
Total funds carried forward as 31 March 2023		111,717	123,702	235,419	197,090

THE WISH CENTRE LIMITED**SUMMARY INCOME AND EXPENDITURE STATEMENT****FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Income receivable (income resources)		276,398	237,013
Exenditure (resources expended)		(238,069)	(233,702)
Net Surplus/(Deficit)for the year		38,329	3,311

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

a) Basis of preparation

The **wish centre** financial statements are prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities (2nd edition) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 as applicable to companies subject to the small companies regime and the Charities Act 2011. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant accounting policy note. The accounts are prepared in sterling, which is the functional currency of the **wish centre**.

The charity constitutes a public benefit entity as defined by FRS102.

b) Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Voluntary income and donations are included in the financial statements on a cash receivable basis, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled. In these cases, the income is deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor(s) intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated goods, income and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

THE WISH CENTRE LIMITED

c) **Fund Accounting**

The charitable company maintains the following funds and reserves policies;

Unrestricted - These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Designated - These are funds set aside by the Trustees out of unrestricted funds for specific future purposes.

Restricted - These are funds that can only be used for particular purposes. Restrictions arise when specified by the donor.

d) **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to each particular category. Where costs cannot be directly attributed to particular headings they are allocated to activities on a basis consistent with the use of those resources.

Direct charitable expenditure represents costs incurred in meeting the objects of the charity.

Management and administration costs are those incurred in connection with administration of the charity and compliance with its constitutional and statutory requirements.

A full analysis of resources expended is given in the notes to the financial statements.

e) **Tangible fixed assets and depreciation**

Individual fixed assets are capitalised at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	25% reducing balance basis
----------------------------------	----------------------------

f) **Intangible assets**

Intangible assets comprise an acquired website and development expenditure.

Intangible assets are initially recognized at cost. Amortisation is charged on a straight line basis over the expected useful life of the asset, as follows:

Website	3 years straight line basis
---------	-----------------------------

g) **Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. The employer's pension contributions are allocated to each fund based on the percentage of salary allocated to each fund.

h) **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases. Rental payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

2 Share Capital

The company has no share capital. The liability of its members is limited to £10 each.

3 Grants	2023	2022
Grants receivable were:	£	£
Restricted:		
Harrow Council - London Crime Prevention Fund	-	35,000
Harrow Council - LCPF Place Based Funding	29,693	6,648
BBC Children in Need	39,978	39,978
Young Harrow Foundation	23,000	-
John Lyon's Charity	30,000	30,000
John Lyon's Charity - Collaboration Fund	60,500	-
John Lyon's Charity - Recovery Fund	50,000	50,000
City Bridge Trust	-	23,500
Mind in Harrow/Comic Relief	25,191	30,812
Brook Young People Funding	4,000	4,000
Unrestricted:		
First Give Grant	-	1,000
Children In Need Cost of Living Uplift	500	-
	£ 262,862	£ 220,938

These grants, including local government grants from Harrow Council, are in respect of maintaining the existence of The WISH Centre, and to provide specialist services to enable it to achieve its objectives as described on page 4 onwards.

4 Interest and Investment Income	2023	2022
	£	£
Bank interest received	£ 954	£ 19

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
5 Direct Charitable Expenditure				
Direct project cost	-	4,934	4,934	6,695
Travel and subsistence	-	583	583	64
Staff salaries	(157)	170,623	170,466	171,327
Employers NIC	(62)	16,135	16,073	15,885
Employers pension contributions	1,283	5,414	6,697	6,986
Office rent, rates and associated costs	-	15,532	15,532	12,981
Staff training, development welfare and recruitment	-	1,051	1,051	2,189
Insurance	-	-	-	437
Volunteer expenses	-	-	-	51
Printing, postage and stationery	-	367	367	151
Equipment	-	794	794	275
Telephone	-	1,396	1,396	1,531
IT and office supplies	-	1,194	1,194	1,107
Membership and subscription costs	-	355	355	362
Cleaning	-	-	-	-
Other miscellaneous costs	-	-	-	111
TOTAL	£ 1,064	£ 218,378	£ 219,442	£ 220,152
6 Fundraising and Publicity				
Advertising and publications	-	723	723	182
Fundraising costs	-	-	-	250
Internet and website	-	1,901	1,901	2,018
Amortisation	5,719	-	5,719	6,240
TOTAL	£ 5,719	£ 2,624	£ 8,343	£ 8,690
7 Management, Governance and Administration				
Insurance	-	1,598	1,598	1,020
Bank charges	-	64	64	150
Accountancy & legal fees	(30)	3,013	2,983	2,368
External Finance Function	-	4,950	4,950	-
Management meeting expenses	-	368	368	894
Depreciation	321	-	321	428
TOTAL	£ 291	£ 9,993	£ 10,284	£ 4,860

Included under Accountancy and legal fees above are independent examination and associated accountancy fees of £1,800 (2022: £2,368)

THE WISH CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(continued)

8 Staff Costs and Emoluments, trustee remuneration and expenses and the cost of key management personnel

	2023	2022
	£	£
Staff salaries	170,466	171,327
Social security costs	16,073	15,885
Employer pension contributions	6,697	6,986
	£ 193,236	£ 194,198

One employee received employee benefits of more than £60,000.

None of the trustees have been paid any remuneration or received any other benefits from employment with The WISH Centre Ltd or a related entity. Trustee expenses totalling £107 (2022: £0) have been reimbursed in the year.

The key management personnel of The WISH Centre Ltd comprise of the trustees and the Chief Executive Officer. The employee benefits of the key management personnel including employer's NIC, total £75,064

The average number of employees in the year were as follows:

	2023	2022
	Number	Number
Employees	8	8

9 Tangible Fixed Assets

	Fixtures, Fittings and Equipment £
Cost at 1 April 2022	7,144
Additions	-
Disposals	-
Cost at 31 March 2023	7,144
Depreciation at 1 April 2022	5,862
Charge for the year	321
Disposals	-
Depreciation at 31 March 2023	6,183
Net book value at 31 March 2023	£ 961
Net book value at 31 March 2022	£ 1,282

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

10 Intangible Assets	Website £
Cost at 1 April 2022	18,719
Additions	-
Disposals	-
Cost at 31 March 2023	18,719
Amortisation at 1 April 2022	13,000
Charge for the year	5,719
Disposals	-
Amortisation at 31 March 2023	18,719
Net book value at 31 March 2023	£ -
Net book value at 31 March 2022	£ 5,719

11. Debtors	2023 £	2022 £
Trade debtors	-	15,398
Prepayments and accrued income	-	4,636
	£ -	£ 20,034

12 Liabilities Falling Due Within One Year	2023 £	2022 £
Trade creditors	734	680
Taxation, social security and pension contributions	3,761	3,774
Accruals and deferred income	11,800	16,830
Other creditors	134	-
	£ 16,429	£ 21,284

Deferred Income reconciliation	2023 £	2022 £
Balance brought forward	15,000	38,588
Amount released	(15,000)	(38,588)
Amount deferred for the year	11,800	15,000
Balance carried forward	£ 11,800	£ 15,000

Monies invoiced under performance related grants have been deferred where appropriate

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

13 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2023 £	2022 £
Amounts falling due within one year	3,250	2,860
Amounts falling due after one year	-	-

A total of £15,532 was recognized as an operating lease expense in the period (2022: £11,724)

14 Restricted Funds

	Opening Balance at 31- Mar 22 £	Income £	Expenditure £	Net transfer from unrestricted funds £	Closing Balance as at 31-Mar-23 £
Harow Council LCPF - Place Based Funding	56	29,693	36,621	6,872	-
John Lyon's Charity	29,288	30,000	26,168	-	33,120
John Lyon's Charity - Recovery Fund	28,540	50,000	59,399	-	19,141
BBC Children in Need	23,259	39,978	20,103	-	43,134
John Lyon's Charity - Collaboration Fund	-	60,500	40,876	-	19,624
Young Harrow Foundation	-	23,000	23,320	320	-
Mind in Harrow/Comic Relief	-	25,191	16,660	-	8,531
Brook Young People Funding	4,000	4,000	7,848	-	152
TOTAL	£ 85,143	£ 262,362	£ 230,995	£ 7,192	£ 123,702

Restricted funds relate to grants received for specific expenditure which has not been fully utilised at the balance sheet date.

15 Designated Funds

Designated funds have been set aside by the trustees out of unrestricted funds as follows:

	2023 £	2022 £
Development fund	5,000	5,000
Employment fund	40,000	40,000
	£ 45,000	£ 45,000

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

16 Unrestricted intangible asset fund

The unrestricted intangible asset fund represents the costs of the The WISH Centre Limited's website funded out of a specific restricted income fund, less amortisation costs. Upon completion of the specific funding for the website development, the fund has been transferred to the unrestricted intangible asset fund in line with the terms of the grant. Amortisation charges expended through the SOFA are deducted against the unrestricted intangible asset fund.

	£
Unrestricted intangible asset fund b/f	5,719
Transfer from restricted fund	-
Reduction due to amortisation in the year	(5,719)
	<hr/>
Unrestricted intangible asset fund c/f	<u>£ -</u>

17 Income from general donations, donated goods and donated services

We are very grateful to the many individuals and the organisations who have supported our work through donations and fundraising events.

18 Related party transactions

There were no related party transactions in the reporting period that require disclosure.

19 Going concern

The Trustees consider that there are no material uncertainties about the ability of the Charity to continue as a going concern. In making this assessment we have considered the likely charitable conditions for a period of twelve months from the date of our approval of these accounts.

