

THE WISH CENTRE LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

**Company Limited by Guarantee No. 05060450
Registered Charity No. 1125263**

THE WISH CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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THE WISH CENTRE LIMITED

COMPANY AND CHARITY INFORMATION

THE WISH CENTRE LIMITED A company limited by guarantee

**CHARITY REGISTRATION
NUMBER** 1125263

**COMPANY REGISTRATION
NUMBER** 05060450

REGISTERED OFFICE 85 Great Portland Street
London
England
W1W 7LT

PRINCIPAL OFFICE Cedars Youth and Community Centre
Chicheley Road
Harrow Weald
HA3 6QH

DIRECTORS AND TRUSTEES Clare Kiely (Chair)
Stefano Zammattio (Treasurer)
Emma Haigh
Clare Nash
Millie Shuter - appointed 24/06/21
Bankita Ashar - appointed 18/07/22
Chloe Edis - appointed 18/07/22
Alexis Watkins - appointed 18/07/22
Nicole Henry - appointed 18/07/22
Finley Stanford - appointed 18/07/22

**COMPANY SECRETARY &
CHIEF EXECUTIVE** Rowena Jaber

INDEPENDENT EXAMINERS John Diffey FCCA
Laconica Limited
Chartered Certified Accountants
25 Meades Lane
Chesham
Buckinghamshire
HP5 1ND

BANKERS HSBC
26-28 St Ann's Road
Harrow
HA2 6QQ

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT

The Directors of The WISH Centre Limited, who are also Trustees, present their annual report with the independently examined financial statements of the charitable company for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (2nd edition) preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The WISH Centre Limited was incorporated in England on 2 March 2004 under registration no. 05060450, as a company limited by guarantee and is governed by its Memorandum and Articles of Association. The company was registered as a Charity in England on 30 July 2008 under registration no. 1125263. The registered office is 85 Great Portland Street, London, W1W 7LT.

The Directors are appointed in accordance with the company's Articles of Association. The induction procedure consists of a meeting with the Chief Executive and also with the Chair of The WISH Centre Ltd. A new Trustee is also provided with relevant policies and procedures such as the Memorandum and Articles of Association and details of the finance policy. A 'skills audit' is periodically undertaken to ensure a variety of skills are represented amongst Trustees.

The charity has a Chief Executive who manages the day to day running of the charitable company and who has overall responsibility for the various projects. The Trustees, who are also Directors, meet regularly throughout the year to discuss the charitable company's business affairs.

Company law requires the Trustees, who are also Directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees periodically review the charity's circumstances in order to identify and mitigate the major risks to which it is exposed and have established systems to mitigate those risks.

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

The Directors, who are also Trustees, during the year ended 31 March 2022 are shown below.
The Directors have no beneficial interest in the company.

Clare Kiely - Chair
Stefano Zammattio (Treasurer)
Emma Haigh
Clare Nash
Millie Shuter - appointed 24/06/21
Nerys Anthony - resigned 25/03/22
Sahil Dodhia - resigned 30/03/22
Allan Aubeelack - resigned 24/06/21

Company Secretary - Rowena Jaber

The directors and members of the Board of Trustees of the charity at the date of the report are as shown on page 1.

Staff Team during the year ended 31st March 2022:

Rowena Jaber - Centre Director and Chief Executive
Tracy Shaw - Finance and Administration Manager
Kaira Hunjan - Lead Psychotherapist
Gary Daines - Psychotherapist
Natalie Georgiou - Psychotherapist
Annie Wade Smith - Youth Support and Participation Worker
Deborah Sanderson - Business Systems Manager
Hemita Patel - Finance and Administration Assistant
Jessica Jaber - Social Media, Marketing and Communications Officer

External Clinical Supervision provided by:

Androulla Troisi
Alison White

Many thanks to all the young people who help us through volunteering and campaigning

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)



**ANNUAL
REPORT
2022**

Registered Charity
no: 1125263
www.thewishcentre.org.uk

CASE STUDY

For example, 42 young people reported that the only preventative factor for them not committing suicide was fear of hurting their parent/carer/family. At the end of their journey they could all identify a range of opportunities and felt that being alive was more beneficial to them. This included the ability to be better able to tolerate emotional pain. An example of this is the ability to develop healthier relationships and become more accepting of the faults of others, eg "I can't talk to my friends about what's wrong but I can talk to them about music and other stuff and have fun".



WISH'S IMPACT



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SELF HARM

Even with an increase in referrals due to self-harm, wish continued to provide long-term open-ended therapy to young people. A lot of our work involved helping individuals understand the causes and triggers that lead to self-harm and help them enhance their understanding of emotions and feelings. Once young people have been given the opportunity to tell their stories in a safe, trusting relationship can they begin their recovery journey. 94% of our young people stopped or reduced self-harming over the course of the year.



TRAUMA

Young people whom we have supported in the past year have varying experiences of trauma, abuse and neglect with issues ranging from child sexual abuse, child sexual exploitation to physical and emotional abuse.

TRAINING

The wish centre provides a range of training for professionals and frontline workers in the fields of mental health, social care, education, charities and community groups who support young people who self-harm and their families. Over the pandemic, Wish delivered online training session for a range of professionals and front line workers.

SERVICE DELIVERY

SAFE TO SPEAK

1 TO 1 THERAPY

Our team of dedicated psychotherapists continued to offer young people long term open ended therapy as part of our clinical model and quickly adjusted to work around the ever changing guidelines around Covid-19. Working digitally and providing outdoor therapy over the Lockdown period suited a lot of young people. A gradual move to face-to-face sessions was needed in some instances but we were also able to provide a hybrid model. This was one of the benefits of working digitally and something we continue to offer. We saw a rise in young people being referred for both self harm and disordered eating. These issues were compounded by living and surviving through such experiences in a global pandemic. Their resilience was tested and most of our young people bravely persevered through the adversities they were facing. The young people we work with are incredible despite many suffering from sexual or domestic violence and abuse, exploitation and being at risk of serious harm from themselves or others. They will find a resilience and determination to keep going, even if this means self-harming as a means of coping.

OUTREACH

Throughout the pandemic, the Wish team engaged with young people in more ways than ever before. We provided digital support to young people who were not able to be seen in our centre and kept young people and referrers on our waiting list informed. Wish also supported young people by making self-care boxes around the Christmas period, a time that can be very unsettling for many.



PEER SUPPORT GROUPS

Peer Support has always been one of our most effective offers here at wish and something that we are very passionate about as part of our model. Over the course of the pandemic, we ran a variety of groups both digitally, outdoors and in person at our centre in Harrow. We supported a wide range of young people aged 12-25 through our groups and build a small community of support.

SUPPORT NETWORK

The wish centre has grown from into a community of young people and mental health professionals who together have developed effective ways to help young people to stop self harming. We are proud to evidence our 90% recovery rate and are keen to help many more young people to stop self harming, overcome the impact of trauma, sexual violence, abuse or neglect whilst training those who support them to be more effective. We are proud to evidence our 90% recovery rate and are keen to help many more young people to stop self harming, overcome the impact of trauma, sexual violence, abuse or neglect whilst training those who support them to be more effective.

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YOUTH ADVISORY GROUP

To help improve services for young people, wish would like to set up a Youth Advisory Group. The advisory group will work to encourage young people ages 13-25 with lived experience of mental health issues and services to come forward to inform and shape decisions, subsequently making wish a better place for young people.

LIVED EXPERIENCE

Working with both ex-service users and young people with lived experience is important and ensures that we listen to their voices whilst also creating opportunities for new ideas, knowledge and experience. In turn, this will give our team the opportunity to engage with young people in all their diversity around the improvement of our services.

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FUTURE PLANS

We are firm believers in listening to feedback from the young people that we support and implementing change to improve our services and outcomes. Over the course of the year, young people asked for various things that we were able to change and implement.

YOUNG PEOPLE ASKED

Outdoor face to face sessions.

Support in school through the pandemic.

Additional self-care support at home

WHAT WE DID

We provided walking 1 to 1 therapy and outdoor group sessions

Provided digital support to Young People via MS Teams in School.

A small group of young people worked with our Youth Worker to design and make self care boxes.

OUR OUTCOMES

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Wish uses the Evidenced based Tool Young Person's Core which provides a baseline assessment of self harm at the beginning of the young persons support, which is then reviewed every 4-6 weeks. The clinical database then provides statistical analysis of their improvement journey. Notably we are proud to evidence a 94% rate in the reduction or stopping of self harm.

87%

Improved
Depression/
Sadness

94%

Stopped or
Reduced Self
Harm

73%

Recovered from
the Impact of
Abuse

87%

Improved
Emotional
Resilience

90%

Stopped or
Reduced
Trauma

88%

No Longer at Risk
from Child Sexual
Exploitation

87%

Reduced
Anxiety/
Stress

85%

Stopped
Feeling
Suicidal

POSITIVE CHANGE

Young people said that while they still had periods of feeling distressing symptoms such as anxiety, depression or urges to self-harm, they felt that they could cope with these better. They recognised that this period of feeling unwell would pass and had identified strategies to cope with the feelings.

90% of young people that we worked with now feel optimistic about their future compared to 100% who used to wonder if they would be better off dead and had thought about killing themselves.

CASE STUDY

"Shekya" was referred by social care after being a target for bullying in school and after an incident of online sexual exploitation. She had a history of low self esteem and self harm and was seen by the outreach worker at the end of 2019. At this time Shekya was victim of another sexual assault by a peer in school. When joining the group, Shekya was struggling to deal with the sexual assault that had taken place and said her peers had blamed her for the exclusion of the perpetrator and suffered a backlash from this in school through bullying and name calling. Shortly after, she had nightmares triggered by peers talking about the perpetrator or seeing his picture. These were the triggers for her self harming and suicidal ideation. In sessions, Shekya explored/dealt with issues around feeling isolated and lonely and began to discuss new relationships with boys. Shekya's self harm reduced from daily to every few months and feels she has a lot more support around her including new healthier ways of coping. She is less vulnerable to sexual exploitation, abusive relationships and risk of serious harm from herself and others.

OUR FUNDING

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Wish are funded through a mix of grants from Trusts and Foundations, commissioning by statutory sector bodies and through donations and income generated by events or training. We are grateful to all of our funding partners and a special thanks goes to those who "stepped up" during the pandemic to increase grant allocations such as City Bridge Trust and BBC Children in Need, and those who joined forces to rapidly respond to the needs of the pandemic. We would also like to recognise John Lyon's Charity who responded to the increase need and demand for our services by supporting us through the Recovery Fund which has allowed us to be sustainable going forward.

There have been many individuals and local organisations who have raised much needed funds during this period through special events such as Bakery Boy Music Radio Shows, sponsored HotPod Yoga thons and community events such as Whitmore Road sponsored Christmas Lights. We were lucky to have Corporate Fundraising events such as the CBRE 50:50 Challenge, and donations from a range of local businesses and schools.

OUR PARTNERS



Young Harrow Foundation have been a huge source of creativity and leadership, both in terms of identifying local needs of young people and bringing a range of charities and local organisations together to meet those needs whilst generating access to new funding opportunities. Heads Up Youth Mental Health Consortium is a valued partner who provide targeted work together with the five specialist charities involved : MIND in Harrow; MOSAIC LGBTQ; PAIWAND; CASS. This partnership will continue to flourish beyond its initial funding by Comic Relief and City Bridge Trust. New Pathways multi-agency Youth Crime Prevention Partnership has been successful in creating a joined up approach to tackling Youth Violence and Child Sexual Exploitation, and we are proud to have run a targeted programme for CSE prevention in Black and Minoritised Ethnic Young Women and to be a key partner in the Harrow Black Lives Matters Group.

JOHN
LYON



CITY
BRIDGE
TRUST

youngharrow
foundation



COMIC
RELIEF



THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

FINANCIAL REVIEW

It is the policy of The WISH Centre Limited (WISH) to maintain general unrestricted reserves at a level to enable the charity to operate effectively. General unrestricted reserves represent funds of the charity that are freely available, excluding designated funds, reserved funds or funds invested in fixed assets.

The Trustees consider it prudent to work towards retaining general unrestricted reserves equivalent to three month's running costs to enable the charity to continue to provide services at the present level.

The trustees consider that reserves at this level are required due to:

- * Risks associated with each income stream and expenditure being different from that budgeted planned activity level.
- * Organisations commitments Reliability of Income - continuation of any of the current unrestricted income of WISH cannot be guaranteed.
- * WISH's strategic and operational plans for the coming budgetary period and for the future years.

The Reserves Policy will allow WISH:

- * Time to find and secure alternative funding, when an income stream dries up.
- * To cover costs when there are possible late payments by funders.
- * Time to negotiate with possible affected staff and give the required notice period when a lack of funding could lead to staff redundancies.
- * To meet unexpected operational costs that may accumulate throughout the year.
- * To support planned commitments or designations that cannot be met by future income alone.

Under the current reserves policy, the required level of reserves, based on 3 months of all costs for the year to 31st March 2022, is £58,426. The level of general unrestricted reserves (not already designated) at 31 March 2022 is £61,228 (2021: 69,966) equivalent to 105% of the target, or 3.1 months of operating costs.

The Trustees hold funds in designated reserves for specific purposes. At 31 March 2022 the Trustees resolved to set aside funds of £5,000 (2021: £5,000) in a Development Fund: designated for website/marketing/fundraising/and training; and £40,000 (2021: £35,000) in an Employment Fund: designated to provide future funding for the Charity's core posts if required and a provision for additional costs of redundancy or sickness.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

The statement of financial activities shows net incoming resources for the year of £3,331. The total restricted funds and reserves at the balance sheet date, stood at £197,090 of which £85,143 were restricted funds and £111,947 were unrestricted reserves.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board and signed on its behalf dated: 7th December 2022

.....

Stefano Zammattio - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE WISH CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WISH CENTRE LIMITED

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 2 to 22.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 to 389 of the Companies Act 2006 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 to 397 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (2nd edition) preparing their accounts in accordance with FRS 102.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


John Diffey FCCA
Laconica Limited
Chartered Certified Accountants
Date: 7th December 2022

25 Meades Lane, Chesham
Buckinghamshire, HP5 1ND

THE WISH CENTRE LIMITED

BALANCE SHEET AS AT 31 MARCH 2022

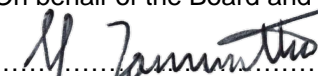
	Notes	£	2022 £	£	2021 £
Fixed Assets					
Tangible assets	9		1,282		210
Intangible assets	10		5,719		11,959
Current Assets					
Debtors	11	20,034		57,517	
Cash at bank and in hand		<u>191,339</u>		<u>172,371</u>	
Total Current Assets		<u>211,373</u>		<u>229,888</u>	
Current Liabilities					
Amounts falling due within one year	12	<u>21,284</u>		<u>48,278</u>	
Total Current Liabilities		<u>21,284</u>		<u>48,278</u>	
Net Current Assets			<u>190,089</u>		<u>181,610</u>
Total Assets Less Current Liabilities			<u>£ 197,090</u>		<u>£ 193,779</u>
Funds					
Restricted income funds	14		85,143		71,854
Unrestricted Funds:					
Designated Funds	15	45,000		40,000	
Intangible asset fund	16	5,719		11,959	
General Reserve		<u>61,228</u>		<u>69,966</u>	
			<u>111,947</u>		<u>121,925</u>
Total Funds			<u>£ 197,090</u>		<u>£ 193,779</u>

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102.

On behalf of the Board and signed on its behalf dated: 7th December 2022



Stefano Zammattio - Trustee

THE WISH CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Expenditure					
Incoming Resources					
Grants received	3	1,000	219,938	220,938	272,628
Education and training		-	-	-	-
Sundry Income		4,000	-	4,000	4,000
Meetings, conferences workshops and sessions		-	-	-	-
Voluntary income and donations		10,556	-	10,556	9,631
Donations in kind		1,500	-	1,500	400
Interest and investment income	4	19	-	19	51
Total Incoming Resources		17,075	219,938	237,013	286,710
Resources Expended					
Direct charitable expenditure	5	16,784	203,368	220,152	256,308
Fundraising and publicity	6	6,490	2,200	8,690	10,009
Management, Governance and administration	7	3,779	1,081	4,860	4,687
Total Resources Expended		27,053	206,649	233,702	271,004
Net Incoming/(outgoing) Resources		(9,978)	13,289	3,311	15,706
Reconciliation of funds:					
Total funds brought forward at 1 April 2021		121,925	71,854	193,779	178,073
Total funds carried forward at 31 March 2022		£111,947	£85,143	£197,090	£193,779

THE WISH CENTRE LIMITED

**SUMMARY INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Income receivable (incoming resources)		237,013	286,710
Expenditure (resources expended)		(233,702)	(271,004)
		<hr/>	<hr/>
Net Surplus / (Deficit) for the year		£3,311	£15,706
		<hr/> <hr/>	<hr/> <hr/>

1 Accounting Policies

a) Basis of preparation

The **wish centre** financial statements are prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities (2nd edition) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 as applicable to companies subject to the small companies regime and the Charities Act 2011. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant accounting policy note. The accounts are prepared in sterling, which is the functional currency of the **wish centre**.

The charity constitutes a public benefit entity as defined by FRS102.

b) Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Voluntary income and donations are included in the financial statements on a cash receivable basis, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled. In these cases, the income is deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor(s) intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated goods, income and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

c) **Fund Accounting**

The charitable company maintains the following funds and reserves policies;

Unrestricted - These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Designated - These are funds set aside by the Trustees out of unrestricted funds for specific future purposes.

Restricted - These are funds that can only be used for particular purposes. Restrictions arise when specified by the donor.

d) **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to each particular category. Where costs cannot be directly attributed to particular headings they are allocated to activities on a basis consistent with the use of those resources.

Direct charitable expenditure represents costs incurred in meeting the objects of the charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with its constitutional and statutory requirements.

A full analysis of resources expended is given in the notes to the financial statements.

e) **Tangible fixed assets and depreciation**

Individual fixed assets are capitalised at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	25% reducing balance basis
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f) **Intangible assets**

Intangible assets comprise an acquired website and development expenditure. Intangible assets are initially recognized at cost. Amortisation is charged on a straight line basis over the expected useful life of the asset, as follows:

Website	3 years straight line basis
---------	-----------------------------

g) **Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. The employer's pension contributions are allocated to each fund based on the percentage of salary allocated to each fund.

h) **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases. Rental payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

2. Share Capital

The company has no share capital. The liability of its members is limited to £10 each.

3. Grants	2022	2021
Grants receivable were;	£	£
Restricted:		
National Lottery	-	9,960
Harrow Giving Fund	-	28,047
Harrow Council - London Crime Prevention Fund	35,000	25,000
Harrow Council - LCPF Place Based Funding	6,648	-
BBC Children in Need	39,978	39,436
Young Harrow Foundation	-	11,750
John Lyon's Charity	30,000	69,470
John Lyon's Charity - Recovery Fund	50,000	-
City Bridge Trust	23,500	46,550
Mind in Harrow/Comic Relief	30,812	25,240
Brook Young People Funding	4,000	-
Unrestricted:		
First Give Grant	1,000	-
City Bridge Trust	-	11,525
London Youth	-	650
Masonic Province of Middx Charitable Trust	-	5,000
	<hr/>	<hr/>
	£220,938	£272,628
	<hr/>	<hr/>

These grants, including local government grants from Harrow Council, are in respect of maintaining the existence of The WISH Centre, and to provide specialist services to enable it to achieve its objectives as described on page 4 onwards.

4. Interest and Investment Income	2022	2021
	£	£
Bank interest received	£19	£51
	<hr/>	<hr/>

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

5. Direct Charitable Expenditure	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Direct project cost	210	6,485	6,695	11,063
Travel and subsistence	60	4	64	-
Staff salaries	13,566	157,761	171,327	203,465
Employers NIC	647	15,238	15,885	19,065
Employers pension contributions	335	6,651	6,986	8,368
Office rent, rates and associated costs	1,111	11,870	12,981	7,003
Staff training and development	716	1,473	2,189	1,168
Insurance	-	437	437	295
Volunteer expenses	-	51	51	175
Printing, postage and stationery	-	151	151	236
Equipment	-	275	275	2,082
Telephone	28	1,503	1,531	2,047
IT and office supplies	-	1,107	1,107	1,169
Membership and subscription costs	-	362	362	279
Cleaning	-	-	-	(79)
Other miscellaneous costs	111	-	111	(28)
Total	£16,784	£203,368	£220,152	£256,308
6. Fundraising and Publicity	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Advertising and publications	-	182	182	65
Fundraising costs	250	-	250	698
Internet and website	-	2,018	2,018	3,006
Amortisation	6,240	-	6,240	6,240
Total	£6,490	£2,200	£8,690	£10,009
7. Management, Governance and Administration	Unrestricted Funds £	Restricted Funds £	2021 Total £	2021 Total £
Insurance	1,020	-	1,020	1,077
Bank charges	48	102	150	120
Accountancy & legal fees	1,389	979	2,368	2,947
Management meeting expenses	894	-	894	83
Storage costs	-	-	-	390
Disposal of fixed assets	-	-	-	-
Depreciation	428	-	428	70
Total	3,779	1,081	£4,860	£4,687

Included under Accountancy and legal fees above are independent examination and associated accountancy fees of £1,950 (2021: £1,830)

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

8. Staff Costs and Emoluments, trustee remuneration and expenses and the cost of key management personnel

	2022	2021
	£	£
Staff salaries	171,327	203,465
Social security costs	15,885	19,065
Employer pension contributions	6,986	8,368
	<u>£194,198</u>	<u>£230,898</u>

One employee received employee benefits of more than £60,000.

None of the trustees have been paid any remuneration or received any other benefits from employment with The WISH Centre Ltd or a related entity. No trustee expenses have been reimbursed in the year.

The key management personnel of The WISH Centre Ltd comprise of the trustees and the Chief Executive Officer. The employee benefits of the key management personnel including employer's NIC, total £66,976.52

The average number of employees in the year were as follows:

	2022	2021
	Number	Number
Employees	<u>8</u>	<u>8</u>

9. Tangible Fixed Assets

	Fixtures, Fittings and Equipment £
Cost at 1 April 2021	5,644
Additions	1,500
Disposals	-
Cost at 31 March 2022	<u>7,144</u>
Depreciation at 1 April 2021	5,434
Charge for the year	428
Disposals	-
Depreciation at 31 March 2022	<u>5,862</u>
Net book value at 31 March 2022	<u>£1,282</u>
Net book value at 31 March 2021	<u>£210</u>

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

10. Intangible Assets

	Website £
Cost at 1 April 2021	18,719
Additions	-
Disposals	-
Cost at 31 March 2022	<u>18,719</u>
Amortisation at 1 April 2021	6,760
Charge for the year	6,240
Disposals	-
Amortisation at 31 March 2022	<u>13,000</u>
Net book value at 31 March 2022	<u>£5,719</u>
Net book value at 31 March 2021	<u>£11,959</u>

11. Debtors

	2022 £	2021 £
Trade debtors	15,398	56,497
Prepayments and accrued income	4,636	1,020
	<u>£20,034</u>	<u>£57,517</u>

12. Liabilities Falling Due Within One Year

	2022 £	2021 £
Trade creditors	680	1,613
Taxation, social security and pension contributions	3,774	6,247
Accruals and deferred income	16,830	40,418
Other creditors	-	-
	<u>£21,284</u>	<u>£48,278</u>

Deferred Income reconciliation

	2022 £	2021 £
Balance brought forward	38,588	23,050
Amount released	-38,588	-23,050
Amount deferred for the year	15,000	38,588
	<u>£15,000</u>	<u>£38,588</u>

Monies invoiced under performance related grants have been deferred where appropriate.

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

13. Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2022 £	2021 £
Amounts falling due within one year	2,860	3,462
Amounts falling due after one year	-	-

A total of £11,724 was recognized as an operating lease expense in the period (2021: £7,013)

14. Restricted Funds

	Opening Balance at 31-Mar-21 £	Income £	Expenditure £	Net transfer to unrestricted funds £	Closing Balance at 31-Mar-22 £
Harrow Council -					
London Crime Prevention Fund	-	35,000	(35,000)	-	-
LCPF - Place Based Funding	-	6,648	(6,592)	-	56
John Lyon's Charity	23,661	30,000	(24,373)	-	29,288
John Lyon's Charity - Recovery Fund	-	50,000	(21,460)	-	28,540
BBC Children in Need	23,324	39,978	(40,043)	-	23,259
Harrow Giving Fund	3,401	-	(3,401)	-	-
Young Harrow Foundation	8,000	-	(8,000)	-	-
City Bridge Trust	13,174	23,500	(36,674)	-	-
Mind in Harrow/Comic Relief	294	30,812	(31,106)	-	-
Brook Young People Funding	-	4,000	-	-	4,000
Total	£71,854	£219,938	(£206,649)	£0	£85,143

Restricted funds relate to grants received for specific expenditure which has not been fully utilised at the balance sheet date.

15. Designated funds

Designated funds have been set aside by the trustees out of unrestricted funds as follows:

	2022 £	2021 £
Development fund	£5,000	£5,000
Employment fund	£40,000	£35,000
	£45,000	£40,000

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

16. Unrestricted intangible asset fund

The unrestricted intangible asset fund represents the costs of the The WISH Centre Limited's website funded out of a specific restricted income fund, less amortisation costs. Upon completion of the specific funding for the website development, the fund has been transferred to the unrestricted intangible asset fund in line with the terms of the grant. Amortisation charges expended through the SOFA are deducted against the unrestricted intangible asset fund.

	£
Unrestricted intangible asset fund b/f	11,959
Transfer from restricted fund	-
Reduction due to amortisation in the year	<u>(6,240)</u>
Unrestricted intangible asset fund c/f	<u>5,719</u>

17. Income from general donations, donated goods and donated services

We are very grateful to the many individuals and the organisations who have supported our work through donations and fundraising events, including: Middlesex Freemasons, Collette Foundation, Sacred Heart Language College, Hotpod Yoga, CBRE, Whitmore Road, London Metropolitan University and Fluido UKI Ltd

18. Related party transactions

There were no related party transactions in the reporting period that require disclosure.

19. Going concern

The Trustees consider that there are no material uncertainties about the ability of the Charity to continue as a going concern. In making this assessment we have considered the likely charitable conditions for a period of twelve months from the date of our approval of these accounts.