

THE WISH CENTRE LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**Company Limited by Guarantee No. 05060450
Registered Charity No. 1125263**

THE WISH CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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THE WISH CENTRE LIMITED

COMPANY AND CHARITY INFORMATION

THE WISH CENTRE LIMITED A company limited by guarantee

**CHARITY REGISTRATION
NUMBER** 1125263

**COMPANY REGISTRATION
NUMBER** 05060450

**PRINCIPAL &
REGISTERED OFFICE** 85 Great Portland Street
London
England
W1W 7LT

DIRECTORS AND TRUSTEES Clare Kiely (Chair)
Stefano Zammattio (Treasurer)
Emma Haigh
Nerys Anthony - appointed 25/02/21
Clare Nash - appointed 05/03/21
Sahil Dodhia - appointed 05/03/21
Millie Shuter - appointed 24/06/21

**COMPANY SECRETARY &
CHIEF EXECUTIVE** Rowena Jaber

INDEPENDENT EXAMINERS John Diffey FCCA
Laconica Limited
Chartered Certified Accountants
25 Meades Lane
Chesham
Buckinghamshire
HP5 1ND

BANKERS HSBC
26-28 St Ann's Road
Harrow
HA2 6QQ

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT

The Directors of The WISH Centre Limited, who are also Trustees, present their annual report with the independently examined financial statements of the charitable company for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (2nd edition) preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The WISH Centre Limited was incorporated in England on 2 March 2004 under registration no. 05060450, as a company limited by guarantee and is governed by its Memorandum and Articles of Association. The company was registered as a Charity in England on 30 July 2008 under registration no. 1125263. The registered office is 85 Great Portland Street, London, W1W 7LT.

The Directors are appointed in accordance with the company's Articles of Association. The induction procedure consists of a meeting with the Chief Executive and also with the Chair of The WISH Centre Ltd. A new Trustee is also provided with relevant policies and procedures such as the Memorandum and Articles of Association and details of the finance policy. A 'skills audit' is periodically undertaken to ensure a variety of skills are represented amongst Trustees.

The charity has a Chief Executive who manages the day to day running of the charitable company and who has overall responsibility for the various projects. The Trustees, who are also Directors, meet regularly throughout the year to discuss the charitable company's business affairs.

Company law requires the Trustees, who are also Directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees periodically review the charity's circumstances in order to identify and mitigate the major risks to which it is exposed and have established systems to mitigate those risks.

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

The Directors, who are also Trustees, during the year ended 31 March 2021 are shown below.
The Directors have no beneficial interest in the company.

Clare Kiely - Chair
Stefano Zammattio (Treasurer)
Emma Haigh
Allan Aubeelack - resigned 24/06/21
Laura Moyses - resigned 21/12/20
Nikita Arif - resigned 26/11/20
Richard Hardware - resigned 23/04/20
Nerys Anthony - appointed 25/02/21
Clare Nash - appointed 05/03/21
Sahil Dodhia - appointed 05/03/21

Company Secretary - Rowena Jaber

The directors and members of the Board of Trustees of the charity at the date of the report are as shown on page 1.

Staff Team during the year ended 31st March 2021:

Rowena Jaber - Centre Director and Chief Executive
Tracy Shaw - Finance and Administration Manager
Gary Daines - Lead Psychotherapist
Kaira Hunjan - Psychotherapist
Natalie Georgiou - Psychotherapist
Annie Wade Smith - Youth Support and Participation Worker
Deborah Sanderson - Business Systems Manager
Hemita Patel - Finance and Administration Assistant
Jessica Jaber - Social Media, Marketing and Communications Officer

External Clinical Supervision provided by:

Androulla Troisi
Alison White

Many thanks to all the young people who help us through volunteering and campaigning



The wish Centre Annual Report 2021



Registered Charity No. 1125263
Company Ltd by Guarantee No. 05060450



Effective : together

Centre Director's Report

The WISH Centre (WISH) supports children and teenagers ages 10-25 years who have experienced domestic or sexual violence, child sexual exploitation, abuse or neglect including those who are self harming or suicidal. This is through a mix of therapy, peer support groups, outreach programme, advocacy, safeguarding and out of hours crisis help.

As we continue to work through the ongoing impact of the Covid-19 pandemic we are transforming our services to try and manage our capacity as we are in more demand than ever. Children and young people already struggling with their mental health feel even more isolated and much worse. Rates of self harm have increased particularly amongst the 11-13 years age group, and we have seen an increase in suicide ideation amongst this age group. Levels of anxiety and isolation are high.

We commit to supporting children and young people ages 10-25 years who self harm or have been sexually exploited come what may, and following guidance will be continuing with in person and online sessions in a blended, targeted approach. The work of our small but dedicated team of psychotherapists and youth workers is vital to ensure that the young people are supported and empowered, and that they not only achieve positive outcomes to overcome the impact of their experiences but also that their voices are heard in terms of shaping the services and help they get from WISH and others.

We are reassured by the positive outcomes we have been able to achieve against the challenges of reductions in the sector of sustainable funding and fundraising events and donations, coupled with the increase in demand for our services.

We have been pro actively targeting BAME girls and young women ages 13-16 years with early interventions to prevent the development of mental health issues, prevent self harm, school exclusions or sexual exploitation.

Our partnerships include Harrow's New Pathways Youth Violence Prevention and in particular the Black Lives Matters Sub Group. We continue to be active members of the Heads Up Youth Mental Health Consortium, and have benefitted hugely from working closely with a range of organisations, as well as the ongoing support from Young Harrow Foundation, Harrow Giving and our funders and donors.

Together we will work towards our vision of a society free from self harm, abuse and social injustice where those affected by trauma are empowered through early intervention support.

Rowena Jaber

wish
centre

Wish's Outcomes For Young People 2020- 2021

77%
with **Depression or
Sadness**
stopped or
significantly
reduced

84%
stopped or
significantly
reduced
Self Harming

83%
with **Suicide
Ideation**
stopped or
significantly
reduced

75%
improvement
in risk of or
impact from
Abuse

72%
significantly
improved in
**Emotional
Resilience**

79%
significantly
improved
with **Coping
Mechanisms**

100%
safety
from **Sexual
Exploitation**

75%
stopped or
significantly improved
Trauma Reactions

77%
with **Anxiety
and Stress**
significantly
improved

they

Public Benefit

Our outcomes demonstrate the need for both early intervention and for long term open ended support for young people who self harm or have been sexually exploited. If the issues aren't dealt with effectively young people will present to statutory services with higher thresholds of risk and the associated costs of mental health and other support. We know that as a community based service that the outreach, out of hours and peer support group work holds great value for young people – becoming part of a community of peer support. Saving and helping to change young lives and improving their ability to cope and to stay in education with better life chances is at the core of what we do.



Chloe being filmed for Countryfile for BBC Children in Need Appeal. Chloe spoke about how digital and outdoor therapy and the peer support group helped her anxiety and self harm during the lockdown

Future Plans

We will work hard to sustain our current level of services whilst seeking funding and diverse sources of income to enable us to expand our offer so that we can support more young people and help others to.

We will invest in staff capacity so that we can develop an agile training offer which we will pilot locally.

We will deepen our connections with our multi agency partners, and seek new opportunities and inspiration to work closely with other local charity partners to improve services for young people in response to the recent HAY Harrow Needs Analysis.

We will develop a new strategy to enable us to share our validated model of support for young people who self harm, which will directly impact on both the lives of young people who will be able to access low cost, community support, and contribute to the financial long term sustainability of the Charity and the services it provides directly to young people in London.

THE WISH CENTRE LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT (continued)

FINANCIAL REVIEW

It is the policy of The WISH Centre Limited (WISH) to maintain general unrestricted reserves at a level to enable the charity to operate effectively. General unrestricted reserves represent funds of the charity that are freely available, excluding designated funds, reserved funds or funds invested in fixed assets.

The Trustees consider it prudent to work towards retaining general unrestricted reserves equivalent to three month's running costs to enable the charity to continue to provide services at the present level.

The trustees consider that reserves at this level are required due to:

- * Risks associated with each income stream and expenditure being different from that budgeted planned activity level.
- * Organisations commitments Reliability of Income - continuation of any of the current unrestricted income of WISH cannot be guaranteed.
- * WISH's strategic and operational plans for the coming budgetary period and for the future years.

The Reserves Policy will allow WISH:

- * Time to find and secure alternative funding, when an income stream dries up.
- * To cover costs when there are possible late payments by funders.
- * Time to negotiate with possible affected staff and give the required notice period when a lack of funding could lead to staff redundancies.
- * To meet unexpected operational costs that may accumulate throughout the year.
- * To support planned commitments or designations that cannot be met by future income alone.

Under the current reserves policy, the required level of reserves, based on 3 months of all costs for the year to 31st March 2021, is £68,000. The level of general unrestricted reserves (not already designated) at 31 March 2021 is £69,966 (2020: £55,459) equivalent to 103% of the target, or 3 months of operating costs.

The Trustees hold funds in designated reserves for specific purposes. At 31 March 2021 the Trustees resolved to set aside funds of £5,000 (2020: £15,000) in a Development Fund: designated for website/marketing/fundraising/and training; and £35,000 (2020: £25,000) in an Employment Fund: designated to provide future funding for the Charity's core posts if required and a provision for additional costs of redundancy or sickness.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

The statement of financial activities shows net incoming resources for the year of £15,706. The total restricted funds and reserves at the balance sheet date, stood at £193,779 of which £71,854 were restricted funds and £121,925 were unrestricted reserves.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board and signed on its behalf dated: 21st December 2021



Stefano Zammattio - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE WISH CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WISH CENTRE LIMITED

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 2 to 21.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

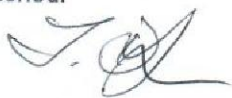
INDEPENDENT EXAMINER'S STATEMENT

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

In connection with my examination, no material matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 to 389 of the Companies Act 2006 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 to 397 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (2nd edition) preparing their accounts in accordance with FRS 102.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Diffey FCCA
Laconica Limited
Chartered Certified Accountants
Date: 21st December 2021



25 Meades Lane, Chesham
Buckinghamshire, HP5 1ND

THE WISH CENTRE LIMITED

BALANCE SHEET AS AT 31 MARCH 2021

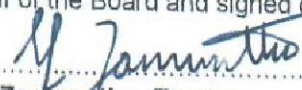
	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	9		210		280
Intangible assets	10		11,959		18,199
Current Assets					
Debtors	11	57,517		68,152	
Cash at bank and in hand		<u>172,371</u>		<u>127,143</u>	
Total Current Assets		<u>229,888</u>		<u>195,295</u>	
Current Liabilities					
Amounts falling due within one year	12	<u>48,278</u>		<u>35,701</u>	
Total Current Liabilities		<u>48,278</u>		<u>35,701</u>	
Net Current Assets			<u>181,610</u>		<u>159,594</u>
Total Assets Less Current Liabilities			<u>£ 193,779</u>		<u>£ 178,073</u>
Funds					
Restricted income funds	14		71,854		64,415
Unrestricted Funds:					
Designated Funds	15	40,000		40,000	
Intangible asset fund	16	11,959		18,199	
General Reserve		<u>69,966</u>		<u>55,459</u>	
			<u>121,925</u>		<u>113,658</u>
Total Funds			<u>£ 193,779</u>		<u>£ 178,073</u>

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102.

On behalf of the Board and signed on its behalf dated: 21st December 2021



Stefano Zammattio - Trustee

THE WISH CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and Expenditure					
Incoming Resources					
Grants received	3	17,175	255,453	272,628	192,093
Education and training		-	-	-	1,250
Sundry Income		4,000	-	4,000	3,002
Meetings, conferences workshops and sessions		-	-	-	-
Voluntary income and donations		9,631	-	9,631	5,526
Donations in kind		400	-	400	-
Interest and investment income	4	51	-	51	263
Total Incoming Resources		31,257	255,453	286,710	202,134
Resources Expended					
Direct charitable expenditure	5	12,736	243,572	256,308	232,806
Fundraising and publicity	6	7,550	2,460	10,009	5,794
Management, Governance and administration	7	2,704	1,982	4,687	5,003
Total Resources Expended		22,990	248,014	271,004	243,603
Net Incoming/(outgoing) Resources		8,267	7,439	15,706	(41,469)
Reconciliation of funds:					
Total funds brought forward at 1 April 2020		113,658	64,415	178,073	219,537
Total funds carried forward at 31 March 2021		£121,925	£71,854	£193,779	£178,073

THE WISH CENTRE LIMITED

SUMMARY INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Income receivable (incoming resources)		286,710	202,134
Expenditure (resources expended)		(271,004)	(243,603)
Net Surplus / (Deficit) for the year		<u>£15,706</u>	<u>(£41,469)</u>

1 Accounting Policies

a) Basis of preparation

The **wish centre** financial statements are prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities (2nd edition) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 as applicable to companies subject to the small companies regime and the Charities Act 2011. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant accounting policy note.

The charity constitutes a public benefit entity as defined by FRS102.

b) Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Voluntary income and donations are included in the financial statements on a cash receivable basis, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled. In these cases, the income is deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor(s) intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated goods, income and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

c) **Fund Accounting**

The charitable company maintains the following funds and reserves policies;

- Unrestricted** - These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.
- Designated** - These are funds set aside by the Trustees out of unrestricted funds for specific future purposes.
- Restricted** - These are funds that can only be used for particular purposes. Restrictions arise when specified by the donor.

d) **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to each particular category. Where costs cannot be directly attributed to particular headings they are allocated to activities on a basis consistent with the use of those resources.

Direct charitable expenditure represents costs incurred in meeting the objects of the charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with its constitutional and statutory requirements.

A full analysis of resources expended is given in the notes to the financial statements.

e) **Tangible fixed assets and depreciation**

Individual fixed assets are capitalised at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	25% reducing balance basis
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f) **Intangible assets**

Intangible assets comprise an acquired website and development expenditure. Intangible assets are initially recognized at cost. Amortisation is charged on a straight line basis over the expected useful life of the asset, as follows:

Website	3 years straight line basis
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g) **Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. The employer's pension contributions are allocated to each fund based on the percentage of salary allocated to each fund.

h) **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases. Rental payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

2. Share Capital

The company has no share capital. The liability of its members is limited to £10 each.

3. Grants

Grants receivable were;

Restricted:

	2021 £	2020 £
National Lottery	9,960	-
Harrow Giving Fund	28,047	-
Harrow Council - London Crime Prevention Fund	25,000	66,761
BBC Children in Need	39,436	39,310
Young Harrow Foundation	11,750	-
John Lyon's Charity	69,470	25,000
City Bridge Trust	46,550	45,650
Mind in Harrow/Comic Relief	25,240	14,902

Unrestricted:

Young Harrow Foundation	-	470
City Bridge Trust	11,525	-
London Youth	650	-
Masonic Province of Middx Charitable Trust	5,000	-

£272,628	£192,093
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These grants, including local government grants from Harrow Council, are in respect of maintaining the existence of The WISH Centre, and to provide specialist services to enable it to achieve its objectives as described on page 4 onwards.

4. Interest and Investment Income

	2021 £	2020 £
Bank interest received	£51	£263

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

5. Direct Charitable Expenditure	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Direct project cost	706	10,357	11,063	6,304
Travel and subsistence	-	-	-	211
Staff salaries	10,266	193,199	203,465	173,697
Employers NIC	968	18,097	19,065	17,018
Employers pension contributions	473	7,895	8,368	7,282
Office rent, rates and associated costs	(290)	7,293	7,003	20,379
Staff training and development	273	895	1,168	1,693
Insurance	-	295	295	383
Volunteer expenses	-	175	175	62
Printing, postage and stationery	-	236	236	490
Equipment	400	1,682	2,082	139
Telephone	-	2,047	2,047	2,902
IT and office supplies	-	1,169	1,169	1,158
Membership and subscription costs	116	163	279	423
Cleaning	(79)	-	(79)	555
Other miscellaneous costs	(97)	69	(28)	110
Total	£12,736	£243,572	£256,308	£232,806
6. Fundraising and Publicity	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Advertising and publications	-	65	65	4,240
Fundraising costs	698	-	698	323
Internet and website	612	2,395	3,007	711
Amortisation	6,240	-	6,240	520
Total	£7,550	£2,460	£10,009	£5,794
7. Management, Governance and Administration	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Insurance	-	1,077	1,077	991
Bank charges	50	69	119	136
Accountancy & legal fees	2,501	446	2,947	2,458
Management meeting expenses	83	-	83	1,325
Storage costs	-	390	390	-
Disposal of fixed assets	-	-	-	-
Depreciation	70	-	70	93
Total	2,704	1,982	£4,687	£5,003

Included under Accountancy and legal fees above are independent examination and associated accountancy fees of £1.830 (2020: £1,758)

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

8. Staff Costs and Emoluments, trustee remuneration and expenses and the cost of key management personnel

	2021 £	2020 £
Staff salaries	203,465	173,697
Social security costs	19,065	17,018
Employer pension contributions	8,368	7,282
	<u>£230,898</u>	<u>£197,997</u>

One employee received employee benefits of more than £60,000.

None of the trustees have been paid any remuneration or received any other benefits from employment with The WISH Centre Ltd or a related entity. No trustee expenses have been reimbursed in the year.

The key management personnel of The WISH Centre Ltd comprise of the trustees and the Chief Executive Officer. The employee benefits of the key management personnel including employer's NIC, total £65,008.00

The average number of employees in the year were as follows:

	2021 Number	2020 Number
Employees	8	8

9. Tangible Fixed Assets

	Fixtures, Fittings and Equipment £
Cost at 1 April 2020	
Additions	5,644
Disposals	-
Cost at 31 March 2021	<u>5,644</u>
Depreciation at 1 April 2020	
Charge for the year	5,364
Disposals	70
Depreciation at 31 March 2021	<u>5,434</u>
Net book value at 31 March 2021	<u>£210</u>
Net book value at 31 March 2020	<u>£280</u>

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

10. Intangible Assets

	Website £
Cost at 1 April 2020	18,719
Additions	-
Disposals	-
Cost at 31 March 2021	<u>18,719</u>
Amortisation at 1 April 2020	520
Charge for the year	6,240
Disposals	-
Amortisation at 31 March 2021	<u>6,760</u>
Net book value at 31 March 2021	<u>£11,959</u>
Net book value at 31 March 2020	<u>£18,199</u>

11. Debtors

	2021 £	2020 £
Trade debtors	56,497	62,650
Prepayments and accrued income	1,020	5,502
	<u>£57,517</u>	<u>£68,152</u>

12. Liabilities Falling Due Within One Year

	2021 £	2020 £
Trade creditors	1,613	5,242
Taxation, social security and pension contributions	6,247	6,140
Accruals and deferred income	40,418	24,319
Other creditors	-	-
	<u>£48,278</u>	<u>£35,701</u>

Deferred Income reconciliation

	2021 £	2020 £
Balance brought forward	23,050	22,600
Amount released	-23,050	-22,600
Amount deferred for the year	38,588	23,050
	<u>£38,588</u>	<u>£23,050</u>

Monies invoiced under performance related grants have been deferred where appropriate.

THE WISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

13. Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2021 £	2020 £
Amounts falling due within one year	-	5,000
Amounts falling due after one year	-	-

A total of £7,013 was recognized as an operating lease expense in the period (2020: £15,561)

14. Restricted Funds

	Opening Balance at 31-Mar-20 £	Income £	Expenditure £	Net transfer to unrestricted funds £	Closing Balance at 31-Mar-21 £
Harrow Council - London Crime Prevention Fund	-	25,000	(25,000)	-	-
John Lyon's Charity	18,080	69,470	(63,889)	-	23,661
BBC Children in Need	18,970	39,436	(35,082)	-	23,324
National Lottery	-	9,960	(9,960)	-	-
Harrow Giving Fund	-	28,047	(24,646)	-	3,401
Young Harrow Fundation	-	11,750	(3,750)	-	8,000
City Bridge Trust	12,880	46,550	(46,256)	-	13,174
Mind in Harrow/Comic Relief	14,485	25,240	(39,431)	-	294
Total	£64,415	£255,453	(£248,014)	£0	£71,854

Restricted funds relate to grants received for specific expenditure which has not been fully utilised at the balance sheet date.

15. Designated funds

Designated funds have been set aside by the trustees out of unrestricted funds as follows:

	2021 £	2020 £
Development fund	£5,000	£15,000
Employment fund	£35,000	£25,000
	£40,000	£40,000

16. Unrestricted intangible asset fund

The unrestricted intangible asset fund represents the costs of the The WISH Centre Limited's website funded out of a specific restricted income fund, less amortisation costs. Upon completion of the specific funding for the website development, the fund has been transferred to the unrestricted intangible asset fund in line with the terms of the grant. Amortisation charges expended through the SOFA are deducted against the unrestricted intangible asset fund.

	£
Unrestricted intangible asset fund b/f	18,199
Transfer from restricted fund	-
Reduction due to amortisation in the year	<u>(6,240)</u>
Unrestricted intangible asset fund c/f	<u>£11,959</u>

17. Income from general donations, donated goods and donated services

We are very grateful to the many individuals and the organisations who have supported our work through donations and fundraising events, including: the Middlesex Province Relief Fund, Masonic Charitable Foundation and Mosaic Liberal Synagogue.

18. Related party transactions

There were no related party transactions in the reporting period that require disclosure.

19. Going concern and the effects of the pandemic

As the pandemic continues the challenge of ongoing sustainable funding for charities is not resolved, although many grant givers are both re-opening their giving programmes and some are focusing on charity recovery through core cost grants.

The Trustees consider that there are no material uncertainties about the ability of the Charity to continue as a going concern. In making this assessment we have considered the likely charitable conditions for a period of twelve months from the date of our approval of these accounts.