

COMPANY REGISTRATION NUMBER: 06670585
CHARITY NUMBER: 1125257

New Life Covenant Church UK
Report of the Trustees and Unaudited Financial Statements
for the year ended 31 December 2023

**New Life Covenant Church UK
Report of the Trustees
For the year ended 31 December 2023**

Reference and administrative details

Registered Charity number: 1125257
Company registration number: 06670585

Principal address:
C/O New Road Baptist Church
Bonn Square
Oxford
OX1 1LQ

Website:
newlife-uk.org

Governing document

The charity is controlled by its governing documents, articles and memorandum of association, and constitutes an incorporated charity.

Recruitment and appointment of trustees

The management of the church is the responsibility of the Trustees.
There have been no new trustees appointed during the year. Training relevant to the Charities objectives is provided to Trustees over the year.

Related parties

New Life Covenant Church is a member of the Jabula Newlife Ministries International under the diocese of Jabula Europe and Asia.

The Charity supports the Jabula 10K initiative – a fundraising project for the construction of the New Life Covenant Church Zimbabwe sanctuary.

New Life Covenant Church UK is affiliated to New Life Covenant Church Zimbabwe; however, NLCC-UK operates autonomously of NLCC-Zimbabwe. There are four branches in the UK which are Oxford, Leicester, London and High Wycombe.

Risk management:

The trustees have a duty to identify and review the risks to which the Charity is exposed, and appropriate controls are in place to provide reasonable assurance against trend and error.

Objectives and activities

The advancement of the Christian faith in accordance with the doctrines set out in the governing documents.

**New Life Covenant Church UK
Report of the Trustees (*continued*)
For the year ended 31 December 2023**

Objectives and activities (*continued*)

Grant making policies

The Charity supports missionary and community led initiatives such as the annual LOUD conference organised by Jabula Europe and Asia diocese, Oxford Pastors Forum which promotes local integration and the collaboration of various churches, statutory organisations and charities, Prison Ministry in HM Campsfield and Huntercombe prison and various community led projects that support the vulnerable members of the society such as the homeless and destitute.

The Charity also provides support to members of its congregation who may be in need due to various unforeseen circumstances such as loss of work, bereavement or sickness. The charity works in collaboration with the Council of Faith some aim is to promote religious tolerance.

Volunteers

The Charity's volunteers provide an invaluable contribution in various areas of service provision, development and implementation of the church's vision. They offer skills and professional expertise that range from administration, accounting, strategic planning, IT, Website design and Media, catering, fundraising, children and youth work to mention but a few.

We provide a volunteers' training programme that caters for their welfare, spiritual and socio-economic development. We also offer ongoing formal and informal supervision to enhance and manage their skills sets.

Achievements and performance

These have been consistent with the prior year although still significantly impacted by the aftermath of covid.

Financial Review

Reserves policy

The Trustees are aware of the requirement to have a reserve policy in place and are currently reviewing the best way of documenting a formal policy that meets the specific circumstances of the charity.

Principal funding sources

Currently, the principal funding sources of the charity are from donations made by its volunteers and members.

On behalf of the Board:

**Memory Tapfumaneyi
20 September 2024**

New Life Covenant Church UK Limited
Statement of Financial Activities
For the year ended 31 December 2023

	2023 £	2022 £
Incoming resources		
Voluntary income	75,927	85,567
Gift aid	9,493	15,463
	<hr/>	<hr/>
Total incoming resources	85,420	101,030
	<hr/>	<hr/>
Resources expended		
Costs of generating voluntary income	(5,926)	(19,153)
Charitable costs	(95,373)	(61,086)
	<hr/>	<hr/>
Total resources expended	(101,299)	(80,239)
Total funds	(15,879)	20,791
Reconciliation of funds		
Total funds brought forward	80,020	59,229
	<hr/>	<hr/>
Total funds carried forward	64,141	80,020
	<hr/> <hr/>	<hr/> <hr/>

**New Life Covenant Church UK Limited
Balance Sheet as at 31 December 2023**

	2023	2022
	£	£
Current assets		
Cash	64,141	80,020
Current liabilities falling within one year	-	-
	<hr/>	<hr/>
Net current assets	64,141	80,020
	<hr/>	<hr/>
Total assets	64,141	80,020
	<hr/> <hr/>	<hr/> <hr/>
Unrestricted funds	64,141	80,020
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The financial statements were approved by the Board of Trustees on 20 September 2024 and signed on their behalf by:

Memory Tapfumaneyi

The notes on page 6 form part of these financial statements

Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. A summary of the more important accounting policies, which have been applied consistently throughout the year, is set out below.

2. Incoming resources

Incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income relates to voluntary unrestricted donations.

3. Resources expended

Details of resources expended are shown below:

	2023	2022
	£	£
Costs of generating voluntary income		
Administrative expenses	(5,926)	(19,153)
	<hr/>	<hr/>
Charitable costs		
Advertising	-	-
Equipment hire	(3,504)	(8,831)
Insurance	(487)	(276)
Outreach	(58,743)	(16,229)
Rent	(21,710)	(18,439)
Speakers costs	(2,838)	(3,710)
Telecom	(968)	(937)
Welfare	(7,123)	(12,664)
Other charitable costs	-	-
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	(95,373)	(61,086)
	<hr/>	<hr/>
	(101,299)	(80,239)
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4. Staff costs

There were no employees during the year.