

**COMPANY REGISTRATION NUMBER: 06670585**  
**CHARITY NUMBER: 1125257**

**New Life Covenant Church UK**  
**Report of the Trustees and Unaudited Financial Statements**  
**for the year ended 31 December 2021**

**New Life Covenant Church UK  
Report of the Trustees  
For the year ended 31 December 2021**

**Reference and administrative details**

Registered Charity number: 1125257  
Company registration number: 06670585

Principal address:  
C/O New Road Baptist Church  
Bonn Square  
Oxford  
OX1 1LQ

Website:  
newlife-uk.org

Governing document

The charity is controlled by its governing documents, articles and memorandum of association, and constitutes an incorporated charity.

Recruitment and appointment of trustees

The management of the church is the responsibility of the Trustees.  
There have been no new trustees appointed during the year. Training relevant to the Charities objectives is provided to Trustees over the year.

Related parties

New Life Covenant Church is a member of the Jabula Newlife Ministries International under the diocese of Jabula Europe and Asia.

The Charity supports the Jabula 10K initiative – a fundraising project for the construction of the New Life Covenant Church Zimbabwe sanctuary.

New Life Covenant Church UK is affiliated to New Life Covenant Church Zimbabwe; however, NLCC-UK operates autonomously of NLCC-Zimbabwe. There are four branches in the UK which are Oxford, Leicester, London and High Wycombe.

Risk management:

The trustees have a duty to identify and review the risks to which the Charity is exposed, and appropriate controls are in place to provide reasonable assurance against trend and error.

**Objectives and activities**

The advancement of the Christian faith in accordance with the doctrines set out in the governing documents.

**New Life Covenant Church UK  
Report of the Trustees (*continued*)  
For the year ended 31 December 2021**

**Objectives and activities (*continued*)**

Grant making policies

The Charity supports missionary and community led initiatives such as the annual LOUD conference organised by Jabula Europe and Asia diocese, Oxford Pastors Forum which promotes local integration and the collaboration of various churches, statutory organisations and charities, Prison Ministry in HM Campsfield and Huntercombe prison and various community led projects that support the vulnerable members of the society such as the homeless and destitute.

The Charity also provides support to members of its congregation who may be in need due to various unforeseen circumstances such as loss of work, bereavement or sickness. The charity works in collaboration with the Council of Faith some aim is to promote religious tolerance.

Volunteers

The Charity's volunteers provide an invaluable contribution in various areas of service provision, development and implementation of the church's vision. They offer skills and professional expertise that range from administration, accounting, strategic planning, IT, Website design and Media, catering, fundraising, children and youth work to mention but a few.

We provide a volunteers' training programme that caters for their welfare, spiritual and socio-economic development. We also offer ongoing formal and informal supervision to enhance and manage their skills sets.

**Achievements and performance**

These have been consistent with the prior year although still significantly impacted by the aftermath of covid.

**Financial Review**

Reserves policy

The Trustees are aware of the requirement to have a reserve policy in place and are currently reviewing the best way of documenting a formal policy that meets the specific circumstances of the charity.

Principal funding sources

Currently, the principal funding sources of the charity are from donations made by its volunteers and members.

On behalf of the Board:

**Memory Tapfumaneyi  
28 September 2022**

**New Life Covenant Church UK Limited**  
**Statement of Financial Activities**  
**For the year ended 31 December 2021**

	2021 £	2020 £
<b>Incoming resources</b>		
Voluntary income	74,821	58,403
<b>Gift aid</b>	7,631	-
	<hr/>	<hr/>
Total incoming resources	82,452	58,403
	<hr/>	<hr/>
<b>Resources expended</b>		
Costs of generating voluntary income	(13,682)	(1,886)
Charitable costs	(43,646)	(33,002)
	<hr/>	<hr/>
Total resources expended	(57,328)	(34,888)
Total funds	25,124	23,515
<b>Reconciliation of funds</b>		
Total funds brought forward	34,104	10,589
	<hr/>	<hr/>
Total funds carried forward	59,229	34,104
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**New Life Covenant Church UK Limited**  
**Balance Sheet as at 31 December 2021**

	2021	2020
	£	£
<b>Current assets</b>		
Cash	59,228	34,104
<b>Current liabilities falling within one year</b>	-	-
	<hr/>	<hr/>
<b>Net current assets</b>	59,228	34,104
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<b>Total assets</b>	59,228	34,104
	<hr/>	<hr/>
Unrestricted funds	59,228	34,104
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The financial statements were approved by the Board of Trustees on 28 September 2022 and signed on their behalf by:

**Memory Tapfumaneyi**

**The notes on page 6 form part of these financial statements**

**Notes to the Financial Statements**  
**For the year ended 31 December 2021**

**1. Accounting Policies**

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. A summary of the more important accounting policies, which have been applied consistently throughout the year, is set out below.

**2. Incoming resources**

Incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income relates to voluntary unrestricted donations.

**3. Resources expended**

Details of resources expended are shown below:

	2021	2020
	£	£
<b>Costs of generating voluntary income</b>		
Administrative expenses	(13,682)	(1,886)
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<b>Charitable costs</b>		
Advertising	(339)	(221)
Equipment hire	(13,106)	(6,225)
Insurance	(913)	(411)
Outreach	(10,850)	(7,848)
Rent	(11,637)	(9,055)
Speakers costs	(2,340)	(4,420)
Telecom	(777)	(504)
Welfare	(2,608)	(3,131)
Professional fees	-	(183)
Other charitable costs	(1,076)	(1,004)
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	(43,646)	(33,002)
	<hr/>	<hr/>
	(57,328)	(34,888)
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**4. Staff costs**

There were no employees during the year.