

COMPANY REGISTRATION NUMBER: 06670585
CHARITY NUMBER: 1125257

New Life Covenant Church UK
Report of the Trustees and Unaudited Financial Statements
for the year ended 31 December 2020

**New Life Covenant Church UK
Report of the Trustees
For the year ended 31 December 2020**

Reference and administrative details

Registered Charity number: 1125257
Company registration number: 06670585

Principal address:
C/O New Road Baptist Church
Bonn Square
Oxford
OX1 1LQ

Website:
newlife-uk.org

Governing document

The charity is controlled by its governing documents, articles and memorandum of association, and constitutes an incorporated charity.

Recruitment and appointment of trustees

The management of the church is the responsibility of the Trustees.
There have been no new trustees appointed during the year. Training relevant to the Charities objectives is provided to Trustees over the year.

Related parties

New Life Covenant Church is a member of the Jabula Newlife Ministries International under the diocese of Jabula Europe and Asia.

The Charity supports the Jabula 10K initiative – a fundraising project for the construction of the New Life Covenant Church Zimbabwe sanctuary.

New Life Covenant Church UK is affiliated to New Life Covenant Church Zimbabwe; however, NLCC-UK operates autonomously of NLCC-Zimbabwe. There are four branches in the UK which are Oxford, Leicester, London and High Wycombe.

Risk management:

The trustees have a duty to identify and review the risks to which the Charity is exposed, and appropriate controls are in place to provide reasonable assurance against trend and error.

Objectives and activities

The advancement of the Christian faith in accordance with the doctrines set out in the governing documents.

**New Life Covenant Church UK
Report of the Trustees (*continued*)
For the year ended 31 December 2020**

Objectives and activities (*continued*)

Grant making policies

The Charity supports missionary and community led initiatives such as the annual LOUD conference organised by Jabula Europe and Asia diocese, Oxford Pastors Forum which promotes local integration and the collaboration of various churches, statutory organisations and charities, Prison Ministry in HM Campsfield and Huntercombe prison and various community led projects that support the vulnerable members of the society such as the homeless and destitute.

The Charity also provides support to members of its congregation who may be in need due to various unforeseen circumstances such as loss of work, bereavement or sickness. The charity works in collaboration with the Council of Faith some aim is to promote religious tolerance.

Volunteers

The Charity's volunteers provide an invaluable contribution in various areas of service provision, development and implementation of the church's vision. They offer skills and professional expertise that range from administration, accounting, strategic planning, IT, Website design and Media, catering, fundraising, children and youth work to mention but a few.

We provide a volunteers' training programme that caters for their welfare, spiritual and socio-economic development. We also offer ongoing formal and informal supervision to enhance and manage their skills sets.

Achievements and performance

Our Operations have been managed by our Strategic Team who have a solid team of volunteers with various management skills. They have been consistent since we went into lock down working agile and looking for opportunities to improve. At the beginning of the year when the first lockdown came into force we experienced a lot of challenges. These included outdated equipment, exploring new online territory and lack of adequate knowledge and skills. This had a direct impact on the quality of service delivery. However, we managed to quickly overcome these problems by introducing a Zoom frame concept, extensive research and further down the road upgraded our equipment. We consolidated all our services and had one online Sunday service and we introduced a mid-week service, Friday prayer service and a Leadership debrief every Sunday morning. We had to stick to the government guideline of meetings and contact. Our pastoral care was also intensified as a lot of our members were affected by Covid through illness, bereavement, loss of jobs, as well as their mental and emotional wellbeing. This was exacerbated by the prohibition of physical contact to help support those affected. However, we provided food parcels and financial assistance to some that we were able to reach out to.

**New Life Covenant Church UK
Report of the Trustees (*continued*)
For the year ended 31 December 2020**

Achievements and performance continued(*continued*)

The Covid pandemic made us develop other means of working and managing ministry. We had a rapid introduction of layers onto our Sunday service setting which has made it difficult to engage in active training. These layers included the Zoom frame and its various segments which needed updating each week, introduction of in-house praise and worship recording, Sunday school breakaway room and the youth breakaway room. These have been great developments, however they have been met with lack of human resources to attend to the immediate Sunday service demands and future relief through active training. Our Children's ministry has a happy committed team members/volunteers who love what they do. We have Children who attend sessions actively participate and engage. The Team members/volunteers are willing to learn, develop and explore. As a growing ministry we are able to engage with children and build relationships. Our major challenges have been that we did not have enough structured teaching materials and resources (tailor made/adapted for Zoom). We were having to cater for children of the same age on one platform (we have children of different ages with different learning styles 3 -12years). However, this was overcome by creating more breakaway rooms for the different age groups.

As the year progressed, we noted a decline in numbers joining our online services and a review and feed on this indicated that this was due to people having a considerable amount of time online. A lot of people were working from home online and adding church activities began to take a toll on our members. Alternative means of meeting and support were explored such as telephone meetings but were less effective. In general, the year 2020 has been a very challenging year for all our branches but we have managed to keep our core operations functioning. We are forever grateful to our various leaders, volunteers and our congregants.

Financial Review

Reserves policy

The Trustees are aware of the requirement to have a reserve policy in place and are currently reviewing the best way of documenting a formal policy that meets the specific circumstances of the charity.

Principal funding sources

Currently, the principal funding sources of the charity are from donations made by its volunteers and members.

On behalf of the Board:

**Memory Tapfumaneyi
23 September 2021**

New Life Covenant Church UK Limited
Statement of Financial Activities
For the year ended 31 December 2020

| | 2020 £ | 2019 £ |
|--------------------------------------|-------------|-------------|
| Incoming resources | | |
| Voluntary income | 58,403 | 44,470 |
| Gift aid | - | 8,111 |
| | <hr/> | <hr/> |
| Total incoming resources | 58,403 | 52,581 |
| | <hr/> | <hr/> |
| Resources expended | | |
| Costs of generating voluntary income | (1,886) | (506) |
| Charitable costs | (33,002) | (58,250) |
| | <hr/> | <hr/> |
| Total resources expended | (34,888) | (58,756) |
| Total funds | 23,515 | (6,175) |
| | <hr/> | <hr/> |
| Reconciliation of funds | | |
| Total funds brought forward | 10,589 | 16,764 |
| | <hr/> | <hr/> |
| Total funds carried forward | 34,104 | 10,589 |
| | <hr/> <hr/> | <hr/> <hr/> |

New Life Covenant Church UK Limited
Balance Sheet as at 31 December 2020

| | 2020 | 2019 |
|--|--------|--------|
| | £ | £ |
| Current assets | | |
| Cash | 34,104 | 10,589 |
| Current liabilities falling within one year | - | - |
| | <hr/> | <hr/> |
| Net current assets | 34,104 | 10,589 |
| | <hr/> | <hr/> |
| Total assets | 34,104 | 10,589 |
| | <hr/> | <hr/> |
| Unrestricted funds | 34,104 | 10,589 |
| | <hr/> | <hr/> |

The financial statements were approved by the Board of Trustees on 23 September 2021 and signed on their behalf by:

Memory Tapfumaneyi

The notes on pages 7 to 8 form part of these financial statements

Notes to the Financial Statements
For the year ended 31 December 2020

1. Accounting Policies

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. A summary of the more important accounting policies, which have been applied consistently throughout the year, is set out below.

2. Incoming resources

Incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income relates to voluntary unrestricted donations.

3. Resources expended

Details of resources expended are shown below:

| | 2020 | 2019 |
|---|----------------------|----------------------|
| | £ | £ |
| Costs of generating voluntary income | | |
| Administrative expenses | (1,886) | (506) |
| Depreciation | - | - |
| | <hr/> (1,886) <hr/> | <hr/> (506) <hr/> |
| Charitable costs | | |
| Advertising | (221) | (1,618) |
| Equipment hire | (6,225) | (4,280) |
| Insurance | (411) | (479) |
| Outreach | (7,848) | (22,948) |
| Rent | (9,055) | (14,718) |
| Speakers costs | (4,420) | (7,093) |
| Telecom | (504) | (377) |
| Welfare | (3,131) | (2,449) |
| Professional fees | (183) | (300) |
| Other charitable costs | (1,004) | (3,988) |
| | <hr/> (33,002) <hr/> | <hr/> (58,250) <hr/> |
| | <hr/> (34,888) <hr/> | <hr/> (58,756) <hr/> |

Notes to the Financial Statements
For the year ended 31 December 2020 (continued)

4. Staff costs

There were no employees during the year.