

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF REDEMPTION PARISH  
(New City of Redemption Parish)

Charity reg. no 1125255

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING  
31 JULY 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF REDEMPTION PARISH

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THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF REDEMPTION PARISH  
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,  
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDING 31 JULY 2024

Trustees:

Mr Akin Lawal

Mr Isaac Akinyemi Lufadeju

Mr. Samuel Bunting

Mrs Titilayo Oloruntoba

Mr Patrick Ebuzoeme

Charity Registration Number 1125255

Principal Office:

Units 3 & 4

17-25 New Rents

Ashford

Kent

TN23 1JJ

Pastor in charge

Pastor Ayo Oloruntoba

Independent Examiner

Karoo Accountants

39 Emperor Way

Ashford

TN23 3QY

## THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF REDEMPTION PARISH

### TRUSTEES' REPORT FOR YEAR ENDED 31 JULY 2024

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God City of Redemption Parish (the charity) for the year ending 31 July 2024.

The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### STATUS

The charity was constituted under a Trust deed dated 21 July 2008 and is registered in England and Wales with charity number 1125255.

#### APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and or co-opted under the terms of the trust deed.

#### POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for newly appointed trustees comprises an initial meeting with the chair.

#### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the leaders meet to manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

#### RELATED PARTY RELATIONSHIPS

City of Redemption Parish is a parish of The Redeemed Christian Church of God which has parishes all over the world. City of Redemption's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

#### OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objectives, the church adopted the following strategies:

- Conducting Sunday worship services, midweek bible study and prayer meetings
- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Running of a weekly coffee morning outreach to the wider community, and
- Regular visitations within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities
- Nonefeeble women forum building women for the home and nation
- Men Forum
- Youths Forum- to actively engage the youths in sporting activities and dance/ drama activities
- Couples Fellowship
- Men's Fellowship
- Proposed Parents and toddlers' group
- House fellowships cells in various locations in the community.

#### SPECIAL ACTIVITIES TAKEN IN 2024:

1. We participated in charitable events such as (CLOJ) every December. This is a Christmas Charity event tagged as "Christmas Lunch on Jesus" and it is part of the RCCG Love Christmas program.
2. Renovation of the building is ongoing.
3. Evangelism. The Evangelism team of the parish has embarked on an outreach programme termed 'Light Up Ashford'

## THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF REDEMPTION PARISH

### TRUSTEES' REPORT (Continued) FOR YEAR ENDED 31 JULY 2024 GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. The church gives to RCCG WEM (World Evangelism Mission) COF (Central Office Fund) and Kent Area 2 contributions. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

#### PUBLIC BENEFITS:

The charity continues to give advice and needed support to the weak and vulnerable especially through the coffee morning arm of the ministry. The media ministry commenced in full force and will be broadcasting life giving gospel messages to a wider audience.

#### VOLUNTEERS:

The church is grateful to the unstinting efforts of its volunteers who participate in providing services for the charity. It is estimated that over 3600 hours are provided by volunteers during the year. If this is conservatively valued at 27.50 per hour, the volunteer's effort will amount to over 227,000.

#### REVIEW OF ACTIVITIES

The church continues to enjoy growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed

#### INVESTMENT POLICY:

The Trustees have decided that at present, funds should be retained in Banks and as far as possible in interest bearing accounts.

#### PRINCIPAL FUNDING:

Funding has been provided mainly through tithes and offerings by church members.

#### FUTURE DEVELOPMENT:

The charity continues to explore several ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF REDEMPTION PARISH

TRUSTEES' REPORT FOR YEAR ENDED 31 JULY 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 19<sup>th</sup> of May 2025 and signed on their behalf by:



Trustee



Trustee

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF REDEMPTION PARISH  
INDEPENDENT EXAMINER'S REPORT FOR YEAR ENDED 31 JULY 2024

TO THE TRUSTEES OF THE RCCG — NEW CITY OF REDEMPTION PARISH:

I report on the accounts of the charity for the year ended 31 July 2024 which is set out on pages 8 to 14.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT:

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

- (1) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Karoo Accountants  
39 Emperor Way  
Ashford Kent  
TN23 3QY  
Date: 20/05/2025



**The Redeemed Christian Church of God -  
City of Redemption Parish  
Income and Expenditure for year ended  
31 July 2024**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Donations, Legacies & Similar Incoming Resources		196,642		196,642	196,659
Grants Received				0	0
Activities for fund raising				0	0
				0	0
Total Incoming resources		196,642	0	196,642	196,659
<b>RESOURCES EXPENDED</b>					
Charitable Expenditure					
Grants Payable - Individual				0	0
Grants Payable - Institutional				0	0
Costs of Activities in furtherance of charities objects		124,147		124,147	120,330
Management and Governance Costs				0	0
<b>Total Resources Expended</b>		124,147	0	124,147	120,330
Net (Outgoing)/Incoming Resources for year		72,495	0	72,495	76,329
Total Funds at the start of the year		26,162		26,162	196,531
		98,657		98,657	272,860
Purchase of Church Building					246,698
<b>BALANCE AT END OF YEAR</b>		98,657	0	98,657	26,162

Movements in reserves and all recognised and losses are shown above

The Charity's incoming resources and resources expended all relate to continuing activities

  
Trustee

  
Trustee

The Redeemed Christian Church of God - City of Redemption Parish  
Balance Sheet for year ended 31 July 2024

<b>FIXED ASSETS</b>	Notes	<b>2024</b>	2023
	<b>£</b>		<b>£</b>
Tangible Fixed Assets		<b>91,833</b>	72,059
Church Building		<b>450,000</b>	450,000
		<b>541,833</b>	522,059
 <b>CURRENT ASSETS</b>			
 Cash and Bank Balances		<b>20,139</b>	1,494
Debtors & Receivables		<b>6,600</b>	2,400
		<b>26,739</b>	3,894
 <b>LIABILITIES</b>			
 Creditors			
Accrual and Deferred Income:		<b>16,099</b>	28,093
Long Term Loan		<b>207,118</b>	225,000
		<b>223,217</b>	253,093
 <b>NET ASSETS</b>		<b>345,355</b>	272,860
 <b>CHARITY FUNDS</b>			
 General - Unrestricted		<b>72,495</b>	76,329
General - Restricted		<b>0</b>	0
Other		<b>272,860</b>	196,531
<b>TOTAL FUNDS</b>		<b>345,355</b>	272,860

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:  
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 25 May 2025 and signed on behalf by:

THE REDEEMED CHRISTIAN CHURCH OF GOD —CITY OF REDEMPTION PARISH

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure are accounted for on an accruals basis.

(c) Fixed assets comprise furniture and equipment and musical equipment's and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less the estimated residual value, over their expected useful lives on the following bases:

Musical equipment - 25% reducing balance,

Furnitures and fittings - 25% reducing balance

Computer equipment - 25% reducing balance

Motor Vehicles - 5% reducing balance

(d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Motor Vehicles	Musical Equipment	Computers & Projectors	Furniture & Fittings	Church Building	Total 31-Jul- 2024	Total 31 Jul- 2023
<b>Cost</b>							
<b>At 1 August 2023</b>	1,747	10,106	6,913	13,180	40,113	72,059	25,912
<b>Additions</b>		14,133	15,845			29,978	54,153
<b>As 31 July 2024</b>	1,747	24,239	22,758	13,180	40,113	102,037	80,065
<b>Depreciation</b>							
<b>Charge for the year</b>	175	2424	2,276	1318	4011	10,204	8,006
<b>At 31 July 2024</b>	175	2,424	2,276	1,318	4,011	10,204	8,006
<b>Net Book Value</b>							
<b>At 31 July 2024</b>	1,572	21,815	20,482	11,862	36,102	91,833	72,059

The Redeemed Christian Church of God - City of Redemption Parish					
Income and Expenditure for year ended 31 July 2024					
	Unrestrict ed Funds	Restricted Funds	Total Funds	Total Funds	
	2024	2024	2024	2023	
	£	£	£	£	
<b>2. Donations, Legacies &amp; Similar Incoming Resources</b>					
Collection and other donations - UNRESTRICTED					
Planned Giving			0	0	
Collection at all services	151,094		151,094	138,714	
Sundry Donations	5925		5,925	3,206	
Building Fund	0		0	30,490	
Gift Aid Tax Claimed	39,623		39,623	24,249	
	196,642	0	196,642	196,659	
	Unrestrict ed Funds	Restricted Funds	Total Funds	Total Funds	
	2024	2024	2024	2023	
	£	£	£	£	
<b>3. GRANT RECEIVED</b>					
From RCCG Provincial Headquarters for Missions	0	0	0	0	
	Unrestrict ed Funds	Restricted Funds	Total Funds	Total Funds	
	2024	2024	2024	2023	
	£	£	£	£	
<b>3a. FUND RASING ACTIVITIES</b>					
Discount Received	0	0	0	0	
	Unrestrict ed Funds	Restricted Funds	Total Funds	Total Funds	
	2024	2024	2024	2023	
	£	£	£	£	
4. Grants Payable - Individual					
Individual Welfare	0				
5. Grants Payable - Institutional					
Charitable Giving - UK	0				
Charitable Giving - Overseas					
Total				0	
List of Institutional Grants Payable					
Sortie Trust, Outreach				0	
Total Grant Payable - Institutional	0	0	0	0	
<b>6. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS</b>					
Conference & Seminar Cost	3,993		3,993	3,350	
Books	1,097		1,097	1,159	
Depreciation	10,204		10,204	8,006	
Hall Hire, Rent & Rates, Mortgage	20,218		20,218	15,474	
Heat & Light	10,405		10,405	0	
Insurance	941		941	1,546	
Missions and Evangelism	4,750		4,750	5,600	
Motor Expenses	1,290		1,290	1,302	
Administrative Expenses	401		401		
Pastor's Salary	13,500		13,500	6,750	
Printing, Postage and Stationery	1,092		1,092	2,005	
Repairs & Maintenance	33,033		33,033	57,313	
Sundry Expenses	70		70	1,910	
Telephone & Communication	2,295		2,295	1,155	
Training	3,340		3,340		
Travel and Subsistence	2,333		2,333	3,260	
Visiting Speakers Expenses	2,920		2,920	2,100	
Water Rates	1,644		1,644	250	
Welfare & Hospitality	7,947		7,947	5,576	
	121,473	0	121,473	116,756	
<b>7. MANAGEMENT AND GOVERNANCE COSTS</b>					
Interest & Bank Charges	0		0	0	
Examiner's Fees - Accountancy	400		400	400	
Professional Fees	2,274		2,274	3,174	
	2,674	0	2,674	3,574	

