

THE STONEBRIDGE CITY FARM

England & Wales · Charity number 1125245

Details

Other names	THE STONEBRIDGE FARM ASSOCIATION
Status	Registered
Legal form	Charitable company
Company number	06509944
Registered	2008-07-29
Register	View on the Charity Commission register

Contact

Address	Stonebridge City Farm Stonebridge Road Nottingham NG3 2FR
Phone	01159505113
Email	info@stonebridgecityfarm.com
Website	www.stonebridgecityfarm.com

Activities

Objects: TO ADVANCE TRAINING, EDUCATION AND SOCIAL DEVELOPMENT AND TO PROVIDE FACILITIES FOR SOCIAL AND OCCUPATIONAL DEVELOPMENT, RECREATION AND OTHER LEISURE-TIME OCCUPATION IN THE INTEREST OF SOCIAL WELFARE FOR THE INHABITANTS OF NOTTINGHAM, GREATER NOTTINGHAM, AND SURROUNDING AREA. TO PROMOTE THE BENEFIT OF THE INHABITANTS OF GREATER NOTTINGHAM WITHOUT DISTINCTION OF GENDER OR SEXUAL ORIENTATION, AGE, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING THE LOCAL AUTHORITIES AND/OR VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFECT TO ADVANCE TRAINING AND EDUCATION TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND PERSONAL DEVELOPMENT WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE FOR THOSE INHABITANTS AND TO CONTRIBUTE TO THE ECONOMIC REGENERATION OF THE AREA OF BENEFIT PARTICULARLY FOR THOSE WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR DISABILITY, DISADVANTAGE IN THE LABOUR MARKET, YOUTH, AGE, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES. ADVANCE THE TRAINING AND EDUCATION OF SAID INHABITANTS USING THE MEDIA OF AGRICULTURE, HORTICULTURE AND RELATED SUBJECTS AND IN PRINCIPLES OF SELF-DISCIPLINE AND OF GOOD CITIZENSHIP THROUGH THEIR LEISURE-TIME ACTIVITIES SO THAT THEY DEVELOP THEIR SOCIAL, ECONOMIC, MORAL AND SPIRITUAL CAPACITIES AND GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY, AND THEIR CONDITIONS OF LIFE ARE IMPROVED. PROMOTE AMONG THE INHABITANTS OF AREA OF BENEFIT HUMANITY AND MORALITY BY EDUCATING THEM IN THE CARE OF AND CONSIDERATION OF ALL LIVING THINGS AND FOR THESE PURPOSES TO CARE FOR ANIMALS AND GROUNDS SO THAT THE IMMEDIATE BENEFICIARIES OF THE PROJECT AND THE PUBLIC WILL HAVE A GREATER AWARENESS OF AND APPRECIATION FOR LIVING THINGS. PROVIDE EDUCATION AND TRAINING FOR PEOPLE WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR DISADVANTAGE IN THE LABOUR MARKET, PHYSICAL OR LEARNING DISABILITY OR BY REASON OF BEING A NON-TRADITIONAL LEARNER OR RETURNER TO LEARNING SO AS TO CONTRIBUTE TO THEIR APPROPRIATE PROGRESSION TOWARDS EMPLOYMENT OR GREATER AWARENESS OF AND APPRECIATION FOR LIVING THINGS. TO PROVIDE FACILITIES FOR PEOPLE WITH PHYSICAL AND LEARNING DISABILITIES, MENTAL HEALTH PROBLEMS OR OTHER HIGH SUPPORT NEEDS TO ACCESS HIGH QUALITY THERAPEUTIC ACTIVITIES, AND TO PROVIDE WHOSE FACILITIES FOLLOWING CONTEMPORARY GOOD PRACTICE WITH REGARD TO THE NEEDS OF SAID PEOPLE

Activities: Founded in 1978 to support disadvantaged people facing exclusion, disability, mental ill health or unemployment. We provide training, support and therapeutic experiences through animals, gardens, and community activities. Free to enter, the farm fosters inclusion and wellbeing for all who visit, while promoting learning, connection, sustainability, and care for nature.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Animals, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOTTINGHAM, GREATER NOTTINGHAM, AND SURROUNDING AREA.
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£512,763	£590,565	£146,331	16
2024-03-31	£493,515	£559,438	-	-
2023-03-31	£483,946	£537,413	-	-
2022-03-31	£512,776	£416,033	£343,523	14
2021-03-31	£534,465	£397,248	£246,780	15

Trustees

Name	Role	Appointed
Lesley Vernon	Chair	2022-06-20
Gary Roughan-Cook		2022-06-02
Helen Jeffries		2023-06-02
Linda Stevenson		2016-04-01
Lucy Brown		2024-06-04
Lucy Marsh		2022-06-04
Melanie Teasdale		2025-10-22
Trevor Smallpiece		2017-04-01

THE STONEBRIDGE CITY FARM

England & Wales - Charity number 1125245

Accounts

Company registration number: 06509944

Charity registration number: 1125245

Stonebridge City Farm

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Stonebridge City Farm

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Stonebridge City Farm

Reference and Administrative Details

Trustees	Lesley Vernon, Chair
	Helen Jeffries, Treasurer
	Linda Stevenson
	Trevor Smallpiece
	Lucy Marsh
	Gary Roughan-Cook
	Lucy Brown
Senior Management Team	Phillip Roughan-Cook
	Peter Armitage
	Jon Wragg
	Karen Kemp
	Marie Wood
Charity Registration Number	1125245
Company Registration Number	06509944
Registered Office	Stonebridge Road St Ann's Nottingham NG3 2FR
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Stonebridge City Farm

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Lesley Vernon, Chair
	Helen Jeffries, Treasurer
	Linda Stevenson
	Elizabeth Bennett (resigned 10 April 2025)
	Trevor Smallpiece
	Lucy Marsh
	Gary Roughan-Cook
	Emily Newbury (resigned 10 April 2025)
	Lucy Brown
	Phillip Roughan-Cook (appointed 20 June 2025)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 20 February 2008. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are appointed through an open, transparent, and skills-led process.

When a vacancy arises, the Board reviews its current skills and experience to identify gaps. Roles are then advertised openly through appropriate networks and platforms, with targeted outreach used where needed to widen diversity. All applicants go through the same formal process.

Short-listed candidates meet with existing trustees and the Chief Executive. Appointments are based on skills, values, and the ability to contribute to effective governance. All appointments are formally approved by the Board in line with the governing document. New trustees receive a clear induction covering their governance, safeguarding, and financial responsibilities.

Introduction

Stonebridge City farm was set up in the late 1970's and officially opened in 1978, to provide a much-needed green space in a newly regenerated area of the city, St. Ann's. Today the farm is a charity-run initiative. It is a free community resource - a slice of the countryside in the heart of the City of Nottingham. The Centre is open every day and provides a working farm environment for visitors across the East Midlands, whilst also providing the platform for developing people with a learning disability or a mental health challenge. The site is accessible to all and is popular with schools and colleges.

Stonebridge City Farm

Trustees' Report

Objectives and activities

Objects and aims

The objects of the charity are:

- To advance training, education and social development and to provide facilities for social and occupational development, recreation and other leisure-time occupation in the interest of social welfare for the inhabitants of Nottingham, Greater Nottingham and surrounding area.
- To promote the benefit of the inhabitants of Greater Nottingham without distinction of gender or sexual orientation, age, race or of political, religious or other opinions, by associating the Local Authorities and/or Voluntary organisations and inhabitants in a common effect to advance training and education to provide facilities in the interest of social welfare for recreation and personal development with the object of improving conditions of life for those inhabitants and to contribute to the economic regeneration of the area of benefit particularly for those who have need of such facilities by reason of their disability, disadvantage in the labour market, youth, age, poverty or social and economic circumstances.
- Advance the training and education of said inhabitants using the media or agriculture, horticulture and related subjects and in principles of self-discipline and of good citizenship through their leisure-time activities so that they develop their social, economic, moral and spiritual capacities and grow to full maturity as individuals and members of society, and their conditions of life are improved.
- Promote among the inhabitants of the area of benefit humanity and morality by educating them in the care of and consideration of all living things and for these purposes to care for animals and grounds so that the immediate beneficiaries of the project and the public will have a greater awareness of and appreciation for living things.
- To provide education and training for people who have need of such facilities by reason of their disadvantage in the labour market, physical or learning disability or by reason of being a non-traditional learner or returner to learning so as to contribute to their appropriate progression towards employment or greater awareness of and appreciation for living things.
- To provide facilities for people with physical and learning disabilities, mental health problems or other high support needs to access high quality therapeutic activities and to provide these facilities following contemporary good practice with regard to the needs of said people.

As well as aiming to be a flagship community organisation, operating in one of the most deprived neighbourhoods of the UK, the farm focuses on achieving the following social outcomes:

- Improving health and well-being;
- Increasing social inclusion;
- Increasing independence;
- Realising potential (and skills development).

Stonebridge City Farm

Trustees' Report

Objectives, strategies and activities

Stonebridge City Farm exists to advance education, health, and social wellbeing, particularly for people facing disadvantage. We do this through the operation of an open-access city farm and community hub in St Ann's, Nottingham, one of the most deprived neighbourhoods in England.

Our main activities during the year were:

- Running an open-access city farm and community space, welcoming the public throughout the year and providing free or low-cost access to green space, animals, gardens, and informal learning opportunities.
- Delivering structured volunteering opportunities, supporting over 160 volunteers each week. Many volunteers experience mental ill health, neurodiversity, physical disability, social isolation, or other barriers to employment. Volunteers are supported to develop confidence, skills, routine, and progression.
- Providing educational activities for schools and colleges, including curriculum-linked farm visits, learning about animals, food, sustainability, and the natural environment. Over 1,200 school children attended structured learning visits during the year.
- Supporting mental health and wellbeing, through purposeful activity, social connection, outdoor work, and predictable routines. The farm provides a non-clinical, supportive environment that complements statutory services.
- Operating community-facing facilities, including a café and shop, which provide work experience, volunteering pathways, and an inclusive social space for the local community
- Working in partnership with local organisations, including schools, community groups, health services, and voluntary sector partners, to widen access and ensure activities reach those most likely to benefit.

Stonebridge City Farm

Trustees' Report

Public benefit

These activities are delivered by a small paid staff team, supported by volunteers, with oversight from the trustees.

Our activities deliver clear public benefit in line with our charitable objects.

- Reducing social isolation and improving wellbeing

The farm provides a safe, welcoming environment where people can build relationships, feel valued, and participate at their own pace. For many visitors and volunteers, this is a first step out of isolation and towards improved mental health.

- Improving access to green space and nature

Free access to animals, gardens, and outdoor space benefits physical and mental health, particularly for people living in areas with limited access to safe green environments.

- Supporting people facing disadvantage

A significant proportion of our volunteers and service users experience mental ill health, disability, poverty, or long-term unemployment. Our activities are designed to be accessible, flexible, and supportive, enabling people to participate meaningfully regardless of background or ability.

- Educational benefit for children and young people

School visits and informal learning activities support understanding of food, farming, sustainability, and animal welfare. These experiences are particularly valuable for children from urban and deprived backgrounds who may have limited exposure to nature.

- Strengthening community cohesion

The farm acts as a shared community asset, bringing together people of different ages, backgrounds, and circumstances. This contributes to increased trust, connection, and a sense of belonging within the local area.

- Providing routes towards skills and employability

Volunteering and work experience help individuals develop practical skills, confidence, and routine. For some, this supports progression into training, education, or employment.

Trustees have had due regard to Charity Commission guidance on public benefit and are satisfied that the charity's activities are carried out for the public benefit and in furtherance of its charitable purposes.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Stonebridge City Farm

Trustees' Report

Achievements and performance

During the year ended 31 March 2025, Stonebridge City Farm continued to operate as an open-access city farm and community hub, delivering a wide range of activities focused on education, wellbeing, volunteering, and community connection.

We welcomed over 100,000 visitors to the farm across the year. Access to the site remained free, ensuring that cost was not a barrier to participation for local residents or visitors from further afield. Visitors were able to engage with animals, gardens, green space, and informal learning opportunities in a safe and welcoming environment.

Volunteering remained a core activity. We supported approximately 160 volunteers each week, contributing more than thirty-seven thousand volunteer hours across animal care, gardening, café and shop operations, site maintenance, events, and visitor welcome. Many volunteers experienced mental ill health, neurodiversity, physical disability, or social isolation. Staff provided day-to-day supervision, structure, and support, enabling volunteers to participate meaningfully, build confidence, and develop skills.

Educational delivery continued to expand. We hosted learning visits for over 1,200 school children from local schools, offering curriculum-linked sessions focused on animals, food, farming, and the natural environment. In addition, we provided placements and experience opportunities for college students, including those studying animal care and related subjects.

We operated the café and shop throughout the year, providing inclusive community spaces and supported work experience. These facilities enabled volunteers to develop practical and customer-facing skills while also generating unrestricted income to support the charity's core activities.

The charity worked in partnership with a wide range of local organisations, schools, community groups, and voluntary sector partners. These partnerships helped us reach people experiencing disadvantage, including those affected by poverty, poor mental health, and social exclusion, and ensured that activities remained responsive to local need.

Alongside service delivery, the trustees and staff focused on organisational sustainability. This included diversifying income streams, securing grant funding, improving site infrastructure, and strengthening governance and operational systems to ensure the charity could continue to deliver its work in a challenging financial environment.

Overall, the charity maintained and strengthened its role as a trusted community asset, providing consistent, accessible support to individuals, families, and groups who benefit from connection to nature, purposeful activity, and community.

Stonebridge City Farm

Trustees' Report

Financial review

For the year ended 31 March 2025, Stonebridge City Farm reported a net deficit of £77,802 (2024: -£65,923). Total income for the year was £512,763 (2024: £493,515), while total expenditure was £590,565 (2024: £559,438).

Total funds at the year-end stood at £146,331, a reduction from £224,133 at the start of the year. Of this balance, £146,331 was unrestricted and no restricted funds remained at year end, as all restricted grants received during the year were fully applied in accordance with funder requirements.

Cash balances reduced from £227,418 to £142,607, reflecting the operating deficit and continued use of reserves to support core activity.

The trustees recognise that the charity has now reported deficits for three consecutive years and that reserves have reduced materially. While the charity remains a going concern, this position is not sustainable in the medium term without changes to income generation and cost recovery. Trustees are actively addressing this position through financial planning, fundraising, and operational review.

Policy on reserves

The farm's reserves policy is to aim to hold reserves (i.e. backed by cash) which are sufficient to cover six months operating costs of approximately £295,283 (2024: £279,719). Cash reserves of £142,607 (2024: £227,418) is under this target, due to the deficit in the last 3 years and further income generation is needed to try to get back to a position where the reserves target is being met.

Principal risks and uncertainties

Financial Sustainability

The trustees recognise that Stonebridge City Farm faces material financial risk arising from a persistent structural imbalance between income and the true cost of delivery. The charity has reported operating deficits for three consecutive years, with reserves reducing from £290,056 in 2023 to £146,331 at 31 March 2025. Cash balances have reduced accordingly.

The principal financial risk is continued reliance on unrestricted reserves to subsidise core activity, driven by rising costs and insufficient unrestricted income. While grant income remains strong in absolute terms, much of it is restricted and does not contribute fully to overheads, management, and infrastructure required to operate a high-volume, people-intensive service.

Additional financial risks include:

Inflationary pressure on staffing, utilities, and site maintenance;

Short-term and project-based funding cycles that limit predictability;

Exposure to cash flow pressure where income is received in arrears;

Limited flexibility to reduce costs quickly without impacting delivery or safeguarding.

Trustees are clear that these risks cannot be managed through incremental adjustment alone.

Stonebridge City Farm

Trustees' Report

Operational review and response

Operationally, the charity remains highly active, heavily utilised, and in strong demand. Visitor numbers, volunteer engagement, and partner activity remain high. However, this success has created its own risk: the organisation has been absorbing demand without full cost recovery, relying on goodwill, reserves, and staff resilience to sustain delivery.

The trustees judge that the charity is operationally stretched. The current model places sustained pressure on staff capacity, supervision, and infrastructure, particularly given the high support needs of many volunteers and service users. While the quality and impact of delivery remain strong, the margin for error has narrowed.

Trustees are explicit that continuing in this way is not acceptable. The organisation will not allow financial pressure to erode governance standards, staff wellbeing, safeguarding, or service quality.

Determination to act

The trustees have therefore agreed that change is required and are taking active steps to restore financial sustainability while protecting the charity's core purpose. This includes:

A full review of the operating model, to ensure activity levels are aligned with realistic income and staffing capacity;

A strengthened focus on unrestricted and core funding, including multi-year support where possible;

Clearer cost attribution and pricing for services, partnerships, and activities;

Greater discipline around what the charity can and cannot subsidise;

Enhanced financial forecasting, scenario planning, and trustee oversight.

Trustees are committed to making difficult decisions where necessary. The objective is not simply survival, but to ensure that Stonebridge City Farm remains a credible, well-governed, and sustainable community asset over the long term.

Regulatory assurance

The trustees have considered these risks carefully and confirm that the charity continues to be a going concern. However, they do not underestimate the scale of the challenge. The current financial position is being actively managed, not deferred, and trustees will continue to review progress closely throughout the coming year.

Stonebridge City Farm

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

Over the coming year, Stonebridge City Farm will focus on stabilisation, sustainability, and purposeful impact, ensuring that the charity's activities remain aligned with its charitable objects while operating within realistic financial and operational limits.

The trustees' overriding objective is to secure the long-term viability of the farm as a free, inclusive community asset, without compromising governance, safeguarding, or staff wellbeing.

The charity's key aims for the next reporting period are to:

Restore financial sustainability, reducing reliance on unrestricted reserves and returning the organisation towards a break even position;

Align activity levels with resources, ensuring that delivery is fully supported by staffing, infrastructure, and income;

Protect and strengthen core services, particularly volunteering, education, and wellbeing activity for people facing disadvantage;

Improve organisational resilience, through stronger financial planning, governance oversight, and income diversification.

Activities planned to achieve aims

To deliver these objectives, the trustees and senior management will:

Review and rebalance the operating model, including the scale and intensity of activity, to ensure that demand does not exceed funded capacity;

Strengthen unrestricted and core income, prioritising multi-year grants, donations, and partnerships that contribute to overheads and staff costs;

Develop clearer cost attribution, enabling the charity to price activities realistically and make informed decisions about what can be subsidised;

Focus trading activity on contribution, not volume, ensuring the café and shop support the charity's mission without increasing financial risk;

Invest in volunteer support capacity, recognising that high-quality volunteering requires sustained supervision, safeguarding, and coordination;

Maintain the farm as a safe, accessible public space, with continued investment in essential site maintenance and infrastructure;

Deepen partnership working, particularly where this brings shared resources, co-funding, or reduced delivery burden.

Stonebridge City Farm

Trustees' Report

Operating principles for the year ahead

The trustees have agreed a set of guiding principles for the next phase of the charity's work:

The charity will not grow activity unless it is properly funded;

Quality, safety, and sustainability will be prioritised over volume;

Financial realism will guide decision-making, alongside commitment to social purpose;

Change will be planned, communicated, and governed.

Trustee oversight

Progress against these plans will be monitored through regular financial reporting, operational review, and trustee oversight. The trustees recognise that this is a period of transition and are committed to providing active governance, challenge, and support to ensure the charity emerges stronger and more resilient.

Statement of Responsibilities

The trustees (who are also the directors of Stonebridge City Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Stonebridge City Farm

Trustees' Report

The annual report was approved by the trustees of the charity on 15 December 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Lesley Vernon', written over a horizontal dotted line.

Lesley Vernon
Trustee

Stonebridge City Farm

Independent Examiner's Report to the trustees of Stonebridge City Farm ('the Company')

Independent examiner's report to the trustees of Stonebridge City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

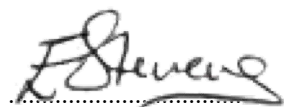
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

15 December 2025

Stonebridge City Farm

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	177,621	-	177,621	113,943
Charitable activities	3	230,869	103,920	334,789	379,479
Investment income	5	353	-	353	93
Total Income		<u>408,843</u>	<u>103,920</u>	<u>512,763</u>	<u>493,515</u>
Expenditure on:					
Charitable activities	6	<u>(476,288)</u>	<u>(114,277)</u>	<u>(590,565)</u>	<u>(559,438)</u>
Total Expenditure		<u>(476,288)</u>	<u>(114,277)</u>	<u>(590,565)</u>	<u>(559,438)</u>
Net expenditure		(67,445)	(10,357)	(77,802)	(65,923)
Transfers between funds		<u>5,618</u>	<u>(5,618)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(61,827)	(15,975)	(77,802)	(65,923)
Reconciliation of funds					
Total funds brought forward		<u>208,158</u>	<u>15,975</u>	<u>224,133</u>	<u>290,056</u>
Total funds carried forward	16	<u><u>146,331</u></u>	<u><u>-</u></u>	<u><u>146,331</u></u>	<u><u>224,133</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 16.

The notes on pages 17 to 26 form an integral part of these financial statements.

Stonebridge City Farm

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	113,943	-	113,943
Charitable activities	3	218,774	160,705	379,479
Investment income	5	93	-	93
Total income		<u>332,810</u>	<u>160,705</u>	<u>493,515</u>
Expenditure on:				
Charitable activities	6	<u>(414,708)</u>	<u>(144,730)</u>	<u>(559,438)</u>
Total expenditure		<u>(414,708)</u>	<u>(144,730)</u>	<u>(559,438)</u>
Net (expenditure)/income		<u>(81,898)</u>	<u>15,975</u>	<u>(65,923)</u>
Net movement in funds		(81,898)	15,975	(65,923)
Reconciliation of funds				
Total funds brought forward		<u>290,056</u>	<u>-</u>	<u>290,056</u>
Total funds carried forward	16	<u><u>208,158</u></u>	<u><u>15,975</u></u>	<u><u>224,133</u></u>

The notes on pages 17 to 26 form an integral part of these financial statements.

Stonebridge City Farm
(Registration number: 06509944)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	9,346	4,675
Current assets			
Stocks	12	2,000	2,000
Debtors	10	3,839	1,374
Cash at bank and in hand	9	142,607	227,418
		148,446	230,792
Creditors: Amounts falling due within one year	13	(11,461)	(11,334)
Net current assets		136,985	219,458
Net assets		146,331	224,133
Funds of the charity:			
Restricted income funds			
Restricted funds	16	-	15,975
Unrestricted income funds			
Unrestricted funds		146,331	208,158
Total funds	16	146,331	224,133

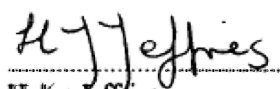
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 13 to 26 were approved by the trustees, and authorised for issue on 15 December 2025 and signed on their behalf by:


Helen Jeffries
Trustee

The notes on pages 17 to 26 form an integral part of these financial statements.

Stonebridge City Farm

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		(77,802)	(65,923)
Adjustments to cash flows from non-cash items			
Depreciation		2,877	1,298
Investment income	5	<u>(353)</u>	<u>(93)</u>
		(75,278)	(64,718)
Working capital adjustments			
(Increase)/decrease in debtors	10	(2,465)	3,370
Increase/(decrease) in creditors	13	<u>127</u>	<u>(1,793)</u>
Net cash flows from operating activities		<u>(77,616)</u>	<u>(63,141)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	353	93
Purchase of tangible fixed assets	11	<u>(7,548)</u>	<u>(5,480)</u>
Net cash flows from investing activities		<u>(7,195)</u>	<u>(5,387)</u>
Net decrease in cash and cash equivalents		(84,811)	(68,528)
Cash and cash equivalents at 1 April		<u>227,418</u>	<u>295,946</u>
Cash and cash equivalents at 31 March		<u><u>142,607</u></u>	<u><u>227,418</u></u>
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		(84,811)	(68,528)
Net funds at 1 April 2024		<u>227,418</u>	<u>295,946</u>
Net funds at 31 March 2025		<u><u>142,607</u></u>	<u><u>227,418</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 26 form an integral part of these financial statements.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Stonebridge City Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	6.67% on a straight line basis
Fixtures & fittings	20.0% on a straight line basis
IT equipment	33.3% on a straight line basis
General equipment	10.0% on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	16,874	16,874	15,188
Donations from individuals	85,127	85,127	62,780
Gift aid reclaimed	680	680	-
Grants, including capital grants;			
Grants from other charities	74,940	74,940	35,975
	<u>177,621</u>	<u>177,621</u>	<u>113,943</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Activities contributions	6,451	-	6,451	3,675
Grants & donations	-	103,920	103,920	160,705
Room hire	3,456	-	3,456	2,690
Sales & fees	220,962	-	220,962	212,101
Sundry receipts	-	-	-	308
	<u>230,869</u>	<u>103,920</u>	<u>334,789</u>	<u>379,479</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The Albert Gubay Charitable Foundation	-	50,000	50,000
The National Lottery Community Fund	-	22,420	22,420
Global Charities	-	30,000	30,000
Garfield Weston Foundation	33,000	-	33,000
The Jones 1986 Charitable Trust	25,000	-	25,000
Forever Notts	5,000	-	5,000
The Thomas Farr Charity	3,000	-	3,000
The Forman Hardy Trust	2,000	-	2,000
The Rotary Club of Trent Bridge	2,000	-	2,000
Abellio East Midlands Limited - EMR	1,875	-	1,875
The Thomas Edward Clarke Trust	-	1,500	1,500
The Alison Hilman Charitable Trust	1,000	-	1,000
NHS Nottingham & Nottinghamshire Talking Therapies	1,000	-	1,000
Nottingham Mencap	240	-	240
Masonic Charitable Foundation	200	-	200
Corporate donations	15,000	-	15,000
Gift Aid	680	-	680
Sundry grants and donations	87,626	-	87,626
	<u>177,621</u>	<u>103,920</u>	<u>281,541</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	353	353	93

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Bank charges	13,513	-	13,513	16,269
Barn costs	30,733	-	30,733	30,985
Cleaning & hygiene	10,863	-	10,863	8,918
Depreciation	1,473	1,404	2,877	1,298
Equipment, repairs & renewals	19,546	-	19,546	12,978
Events & activities	3,989	1,500	5,489	6,188
Garden costs	4,688	6,000	10,688	7,131
Insurance	4,911	-	4,911	4,738
Legal & professional	8,419	-	8,419	6,725
Marketing	619	-	619	429
Payroll service	1,103	-	1,103	768
Premises maintenance & security	7,302	-	7,302	9,590
Printing & stationery	2,940	-	2,940	1,819
Publications & subscriptions	1,216	-	1,216	315
Recruitment	-	-	-	95
Rent & rates	1,256	-	1,256	1,182
Shop & cafe	79,842	2,953	82,795	80,427
Staff expenses	1,209	-	1,209	223
Staff training	1,947	-	1,947	140
Sundry expenses	1,060	-	1,060	373
Telephone, internet & postage	1,724	-	1,724	2,137
Trustees' expenses	-	-	-	74
Utilities	20,291	-	20,291	13,243
Volunteer expenses	354	-	354	1,859
Wages, NI & pension	257,290	102,420	359,710	351,534
	<u>476,288</u>	<u>114,277</u>	<u>590,565</u>	<u>559,438</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>2,877</u>	<u>1,298</u>

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	334,117	326,930
Social security costs	20,736	18,980
Pension costs	<u>4,857</u>	<u>5,624</u>
	<u>359,710</u>	<u>351,534</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>16</u>	<u>16</u>

11 (2024 - 12) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,857 (2024 - £5,624).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £137,581 (2024 - £155,163).

The number of employees included in the above payments to key management personnel was 4 (2024: 4)

9 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	569	899
Cash at bank	<u>142,038</u>	<u>226,519</u>
	<u>142,607</u>	<u>227,418</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Debtors

	2025 £	2024 £
Prepayments	554	168
Other debtors	3,285	1,206
	<u>3,839</u>	<u>1,374</u>

11 Tangible fixed assets

	Leasehold Land and buildings £	Fixtures & fittings £	IT equipment £	General equipment £	Total £
Cost					
At 1 April 2024	155,055	13,130	25,017	900	194,102
Additions	-	7,023	525	-	7,548
At 31 March 2025	<u>155,055</u>	<u>20,153</u>	<u>25,542</u>	<u>900</u>	<u>201,650</u>
Depreciation					
At 1 April 2024	155,055	8,635	25,017	720	189,427
Charge for the year	-	2,612	175	90	2,877
At 31 March 2025	<u>155,055</u>	<u>11,247</u>	<u>25,192</u>	<u>810</u>	<u>192,304</u>
Net book value					
At 31 March 2025	<u>-</u>	<u>8,906</u>	<u>350</u>	<u>90</u>	<u>9,346</u>
At 31 March 2024	<u>-</u>	<u>4,495</u>	<u>-</u>	<u>180</u>	<u>4,675</u>

12 Stock

	2025 £	2024 £
Stocks	<u>2,000</u>	<u>2,000</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	372	374
Other taxation and social security	8,265	8,276
Other creditors	<u>2,824</u>	<u>2,684</u>
	<u>11,461</u>	<u>11,334</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Commitments

Capital commitments

At 31 March 2021 the charity had non-cancellable commitments under an operating lease for Land & buildings. The annual rent is set at £817 and the lease runs until 2045.

The total amount contracted for but not provided in the financial statements was £16,340 (2024 - £17,157).

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General Fund	58,158	408,843	(476,288)	19,618	10,331
<i>Designated</i>					
Development fund	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>(14,000)</u>	<u>136,000</u>
Total unrestricted funds	<u>208,158</u>	<u>408,843</u>	<u>(476,288)</u>	<u>5,618</u>	<u>146,331</u>
Restricted funds					
Café refurbishment (Morrisons)	9,975	-	(4,357)	(5,618)	-
Woodland Trail (Starbucks Hubbub foundation)	6,000	-	(6,000)	-	-
Global Charities	-	30,000	(30,000)	-	-
Volunteers (Lottery)	-	22,420	(22,420)	-	-
Salaries (Albert Gubay)	-	50,000	(50,000)	-	-
Young people's activities (Thomas Edward Clarke)	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>15,975</u>	<u>103,920</u>	<u>(114,277)</u>	<u>(5,618)</u>	<u>-</u>
Total funds	<u><u>224,133</u></u>	<u><u>512,763</u></u>	<u><u>(590,565)</u></u>	<u><u>-</u></u>	<u><u>146,331</u></u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Fund	140,056	332,810	(414,708)	58,158
<i>Designated</i>				
Development fund	150,000	-	-	150,000
Total unrestricted funds	<u>290,056</u>	<u>332,810</u>	<u>(414,708)</u>	<u>208,158</u>
Restricted				
Café refurbishment (Morrisons)	-	9,975	-	9,975
Woodland Trail (Starbucks Hubbub foundation)	-	6,000	-	6,000
Global Charities	-	35,000	(35,000)	-
Volunteers (Lottery)	-	41,240	(41,240)	-
Salaries (Albert Gubay)	-	67,490	(67,490)	-
Young people's activities (Thomas Edward Clarke)	-	1,000	(1,000)	-
Total restricted funds	<u>-</u>	<u>160,705</u>	<u>(144,730)</u>	<u>15,975</u>
Total funds	<u><u>290,056</u></u>	<u><u>493,515</u></u>	<u><u>(559,438)</u></u>	<u><u>224,133</u></u>

The specific purposes for which the funds are to be applied are as follows:

This year we have the following restricted funds:

Morrisons supported the farm with funding for the café refurbishment, the income was received last year and the refurbishment has now taken place;

The Starbucks, Hubbub foundation funding was received last year to create a Woodland Trail and this has also been spent and the project completed;

The National Lottery Community Fund, funded the training of volunteers and costs of volunteers, the funding was received and fully spent in this year;

Funding received for Salaries from Ablert Gubay, has all now been spent;

The funding from Global Charities was for volunteer support and salaries;

The funding received from the Thomas Edward Clarke Charitable Trust was towards young people's activities.

The transfer from the Café equipment fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

The transfer from the designated Development fund to the General fund was necessary to help support core expenditure during a difficult financial period.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Related party transactions

There were no related party transactions in the year.

18 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	1,575	1,515
Other financial services	180	-
	<u>1,755</u>	<u>1,515</u>

19 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

20 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

21 Analysis of net assets between funds

	Unrestricted		2025 Total funds £
	General £	Designated £	
Tangible fixed assets	9,346	-	9,346
Current assets	12,446	136,000	148,446
Current liabilities	<u>(11,461)</u>	<u>-</u>	<u>(11,461)</u>
Total net assets	<u>10,331</u>	<u>136,000</u>	<u>146,331</u>

	Unrestricted			2024 Total funds £
	General £	Designated £	Restricted £	
Tangible fixed assets	4,675	-	-	4,675
Current assets	64,817	150,000	15,975	230,792
Current liabilities	<u>(11,334)</u>	<u>-</u>	<u>-</u>	<u>(11,334)</u>
Total net assets	<u>58,158</u>	<u>150,000</u>	<u>15,975</u>	<u>224,133</u>

THE STONEBRIDGE CITY FARM

England & Wales - Charity number 1125245

Accounts

Company registration number: 06509944

Charity registration number: 1125245

Stonebridge City Farm

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Stonebridge City Farm

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Stonebridge City Farm

Reference and Administrative Details

Trustees	Lesley Vernon, Chair
	Helen Jeffries, Treasurer
	Linda Stevenson
	Elizabeth Bennett
	Trevor Smallpiece
	Lucy Marsh
	Gary Roughan-Cook
	Emily Newbury
	Lucy Brown
Senior Management Team	Peter Armitage
	Jon Wragg
	Karen Kemp
	Marie Wood
Charity Registration Number	1125245
Company Registration Number	06509944
Registered Office	Stonebridge Road St Ann's Nottingham NG3 2FR
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Stonebridge City Farm

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Lesley Vernon, Chair
	Helen Jeffries, Treasurer (appointed 2 June 2023)
	Clare Chrisp (resigned 2 June 2023)
	Linda Stevenson
	Elizabeth Bennett
	Trevor Smallpiece
	Lucy Marsh
	Danielle Von Suskil (resigned 15 March 2024)
	Gary Roughan-Cook
	Emily Newbury
	Lucy Brown

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 20 February 2008. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Each year 3 trustees stand down and potential new trustees submit an application to become a trustee. If they satisfy the required criteria the applicants present themselves at the AGM and members vote on appointments.

Introduction

Stonebridge City farm was set up in the late 1970's and officially opened in 1978, to provide a much-needed green space in a newly regenerated area of the city, St. Ann's. Today the farm is a charity-run initiative. It is a free community resource - a slice of the countryside in the heart of the City of Nottingham. The Centre is open every day and provides a working farm environment for visitors across the East Midlands, whilst also providing the platform for developing people with a learning disability or a mental health challenge. The site is accessible to all and is popular with schools and colleges.

Stonebridge City Farm

Trustees' Report

Objectives and activities

Objects and aims

The objects of the charity are:

- To advance training, education and social development and to provide facilities for social and occupational development, recreation and other leisure-time occupation in the interest of social welfare for the inhabitants of Nottingham, Greater Nottingham and surrounding area.
- To promote the benefit of the inhabitants of Greater Nottingham without distinction of gender or sexual orientation, age, race or of political, religious or other opinions, by associating the Local Authorities and/or Voluntary organisations and inhabitants in a common effect to advance training and education to provide facilities in the interest of social welfare for recreation and personal development with the object of improving conditions of life for those inhabitants and to contribute to the economic regeneration of the area of benefit particularly for those who have need of such facilities by reason of their disability, disadvantage in the labour market, youth, age, poverty or social and economic circumstances.
- Advance the training and education of said inhabitants using the media or agriculture, horticulture and related subjects and in principles of self-discipline and of good citizenship through their leisure-time activities so that they develop their social, economic, moral and spiritual capacities and grow to full maturity as individuals and members of society, and their conditions of life are improved.
- Promote among the inhabitants of the area of benefit humanity and morality by educating them in the care of and consideration of all living things and for these purposes to care for animals and grounds so that the immediate beneficiaries of the project and the public will have a greater awareness of and appreciation for living things.
- To provide education and training for people who have need of such facilities by reason of their disadvantage in the labour market, physical or learning disability or by reason of being a non-traditional learner or returner to learning so as to contribute to their appropriate progression towards employment or greater awareness of and appreciation for living things.
- To provide facilities for people with physical and learning disabilities, mental health problems or other high support needs to access high quality therapeutic activities and to provide these facilities following contemporary good practice with regard to the needs of said people.

As well as aiming to be a flagship community organisation, operating in one of the most deprived neighbourhoods of the UK, the farm focuses on achieving the following social outcomes:

- Improving health and well-being;
- Increasing social inclusion;
- Increasing independence;
- Realising potential (and skills development).

Stonebridge City Farm

Trustees' Report

Public benefit

The activities of the farm provide the people of Nottingham and Nottinghamshire with a unique opportunity to enjoy country life in the city centre, free of charge. The farm helps to reduce isolation and promote health and well-being for many local families who visit regularly.

We have a reputation for being busy and productive and also providing an oasis and safe haven for those who need confidence building and personal benefit.

We specialise in bringing people together as a team with identified shared interests. The Stonebridge team and volunteers promote social interaction within our community and help break down barriers that exist in the wider community, encouraging positive interaction with our visitors.

We are a fully inclusive community group that includes a range of people who benefit from an introduction or re-introduction to learning, work-based relationships and socialising. Many of our group are marginalised, vulnerable and furthest from the job market. They tell us that they feel part of a 'farm family' where they are valued and appreciated.

The charity provides support to many people with a learning disability or a mental health challenge through the provision of work-based opportunities in animal care, gardening, catering, retail, customer services, cleaning and maintenance. This is supplemented by individual support and development plans. People benefit from something entirely different to other facilities in Nottingham, in an enjoyable and stimulating environment.

In addition, the charity provides its facilities to local schools and colleges. Students of all ages come to the farm as part of structured learning programmes.

For many, we provide a chance to begin a more positive journey. We also encourage local organisations to allow their employees to volunteer with us as part of their approach to corporate social responsibility.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Summary of the 2023-24 year

Stonebridge City Farm is a place that brings the community together. There are three main sets of activities. We are a free-to-enter visitor centre, a volunteer support centre and an education centre. We also work closely with many other charities and community groups.

Our relevance and usefulness to local people as an inclusive and accessible facility is as strong as ever and we continue to deliver positive outcomes, often for people who are disadvantaged and more vulnerable.

We operate in one of the most deprived neighbourhoods in England where many people are still under significant financial pressure as a result of the cost of living crisis. The continued increase in visitor numbers highlights the social value of the farm.

The farm is an established and essential community hub that both relies on, and supports, many different volunteers, local schools, colleges, universities and community groups. The farm also works alongside many local businesses in support of their corporate social responsibility practices.

Stonebridge City Farm has a positive impact on the mental health of local people and helps to reduce isolation for many.

Stonebridge City Farm

Trustees' Report

We have agreed a refocused and updated strategy that focuses on Sustainable Development, Impactful Experiences, Passionate People and Purposeful Partnerships. Our **Vision** for the future is for Stonebridge City Farm to be a modern, thriving and vibrant community charity built on values which help us to provide enjoyment, happiness and learning to local people.

Key highlights during the year

Visitors

Visitor numbers have consistently grown and we welcomed 95,000 visitors during the year (up from 80,000 in the previous year). The financial pressures faced by local families means some commercial family destinations are out of their reach. Being free to enter makes Stonebridge City Farm increasingly popular.

Volunteers

We provided opportunities for over 400 volunteers. Two-thirds of our volunteers have a learning disability, learning difficulty or a mental health challenge. Volunteers play a key role in helping to run the farm and provided over 35,000 volunteer hours during the year.

As well as providing work-based opportunities, we also helped many volunteers to deal with challenges in their lives, often providing individual one to one support. Many faced challenges with housing and accommodation, accessing financial support, medical appointments, employment opportunities, drug and alcohol addiction, education support, self-harm and counselling and we often provide a vital link to other specialist support groups.

A variety of workshops were held during the year, often run in collaboration with other groups; helping volunteers with numeracy and literacy, using technology safely, communication skills, financial awareness and health and wellbeing.

For volunteers and visitors alike, our support leads to positive outcomes across a range of key social outcomes:

- Improving health and wellbeing
- Reducing social isolation
- Increasing independence
- Realising potential and developing skills.

Schools and Colleges

There were over 50 structured learning visits for over 1200 school children from local schools. We also continued to provide practical experience for animal care students from Nottingham College and Nottingham Trent University, and 70 young people completed work experience and volunteering placements with many completing Duke of Edinburgh awards.

The Team

One of the key areas of focus during the year was to ensure the new Operations structure was as effective as possible and fully supported. We invested in each team to provide sufficient qualified resource to deal with increasing visitor and volunteer numbers and to provide additional resource at the busier times.

Training plans were implemented for each team and recognising the importance of appropriate remuneration at a time of high wage inflation, we aligned ourselves to the National Living Wage standards. A new pay structure was also introduced to fairly reward those taking additional responsibilities.

The New Strategy

The refreshed strategy was completed and agreed towards the end of financial year and work begun to deliver key results for each of the strategic pillars. For example:

IMPACTFUL EXPERIENCES - considerable work was undertaken to enhance the site, in particular the gardens and the enclosures provided for the rabbits and birds. Digital information points with QR codes were also installed around the farm.

Stonebridge City Farm

Trustees' Report

SUSTAINABLE DEVELOPMENT - As well as working to broaden our sources of income we also commissioned an external, independent animal welfare audit and also identified key projects to improve recycling opportunities.

PASSIONATE PEOPLE - The new Operations structure provided greater resource, particularly at busier times such as school holidays and weekends and we identified and agreed projects with partners to work with people from more diverse backgrounds.

PURPOSEFUL PARTNERSHIPS - we introduced a Key Partners programme to identify and work with other community groups working in support of our key objectives to support people with a learning disability and the more vulnerable.

Site Development

Although we have been unable to make any significant progress with longer term ambitions to redevelop the site, we have continued to work on a number of areas of the site to improve the experience for visitors, volunteers and the animals.

We also refurbished the kitchen and café which has increased capacity and income generation.

Financial review

The financial environment for community charities such as Stonebridge City Farm is extremely challenging. Providing for increasing numbers of people, together with an emphasis on safety, safeguarding and animal welfare comes with a significant cost, at a time when there has been real cost inflation.

Recognising the challenges of generating sufficient income when costs are rising and so many people face real financial pressure we have focused on developing a fundraising strategy to broaden and maximise our sources income. Continuing to identify and complete grant applications is critical and we focus on multi-year opportunities that provide greater stability.

During the year we also identified and established new partnerships with 30 corporate partners, mainly local businesses who initially provided a team of volunteers to complete a project and then support us with a donation or the supply of useful materials.

A full programme of activities and events, for all age groups, was implemented throughout the year adding to maintain the involvement of people at the farm.

We have continued to increase income from our café and shop but still rely on donations and grant income in an increasingly competitive grants market.

The result was a deficit of £65,923 for the year (compared to a deficit of £53,467 in 2022/23). This leaves cash reserves of £224,133.

The charity continues to pursue all income opportunities from a mix of different funding streams. Achieving financial sustainability remains a key goal.

Policy on reserves

The farm's reserves policy is to aim to hold reserves (i.e. backed by cash) which are sufficient to cover six months operating costs of approximately £279,719 (2023: £268,707). Cash reserves of £227,418 (2023: £295,946) is under this target, due to the deficit in the last 2 years and further income generation is needed to try to get back to a position where the reserves target is being met.

Stonebridge City Farm

Trustees' Report

Principal risks and uncertainties

Financial Sustainability

Financial sustainability is inextricably linked to the farm's ability to win grants and donations which support core activities; this situation had been exacerbated by cuts in local authority funding. We are also aware that we operate in an increasingly competitive funding environment where funders' requirements are becoming ever more rigorous.

Statement of Responsibilities

The trustees (who are also the directors of Stonebridge City Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

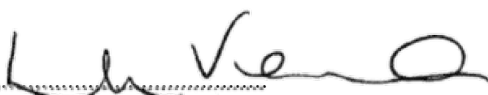
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17 December 2024 and signed on its behalf by:



.....
Lesley Vernon
Trustee

Stonebridge City Farm

Independent Examiner's Report to the trustees of Stonebridge City Farm ('the Company')

Independent examiner's report to the trustees of Stonebridge City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

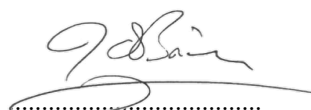
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

17 December 2024

Stonebridge City Farm

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	113,943	-	113,943	191,697
Charitable activities	3	218,774	160,705	379,479	292,157
Investment income	5	93	-	93	92
Total Income		<u>332,810</u>	<u>160,705</u>	<u>493,515</u>	<u>483,946</u>
Expenditure on:					
Charitable activities	6	<u>(414,708)</u>	<u>(144,730)</u>	<u>(559,438)</u>	<u>(537,413)</u>
Total Expenditure		<u>(414,708)</u>	<u>(144,730)</u>	<u>(559,438)</u>	<u>(537,413)</u>
Net (expenditure)/income		<u>(81,898)</u>	<u>15,975</u>	<u>(65,923)</u>	<u>(53,467)</u>
Net movement in funds		(81,898)	15,975	(65,923)	(53,467)
Reconciliation of funds					
Total funds brought forward		<u>290,056</u>	<u>-</u>	<u>290,056</u>	<u>343,523</u>
Total funds carried forward	16	<u><u>208,158</u></u>	<u><u>15,975</u></u>	<u><u>224,133</u></u>	<u><u>290,056</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 12 to 22 form an integral part of these financial statements.

Stonebridge City Farm

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	191,697	-	191,697
Charitable activities	3	198,184	93,973	292,157
Investment income	5	92	-	92
Total income		<u>389,973</u>	<u>93,973</u>	<u>483,946</u>
Expenditure on:				
Charitable activities	6	<u>(411,234)</u>	<u>(126,179)</u>	<u>(537,413)</u>
Total expenditure		<u>(411,234)</u>	<u>(126,179)</u>	<u>(537,413)</u>
Net expenditure		<u>(21,261)</u>	<u>(32,206)</u>	<u>(53,467)</u>
Net movement in funds		(21,261)	(32,206)	(53,467)
Reconciliation of funds				
Total funds brought forward		<u>311,317</u>	<u>32,206</u>	<u>343,523</u>
Total funds carried forward	16	<u><u>290,056</u></u>	<u><u>-</u></u>	<u><u>290,056</u></u>

The notes on pages 12 to 22 form an integral part of these financial statements.

Stonebridge City Farm
(Registration number: 06509944)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	4,675	493
Current assets			
Stocks	12	2,000	2,000
Debtors	10	1,374	4,744
Cash at bank and in hand	9	227,418	295,946
		230,792	302,690
Creditors: Amounts falling due within one year	13	(11,334)	(13,127)
Net current assets		219,458	289,563
Net assets		224,133	290,056
Funds of the charity:			
Restricted income funds			
Restricted funds	16	15,975	-
Unrestricted income funds			
Unrestricted funds		208,158	290,056
Total funds	16	224,133	290,056

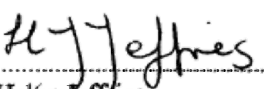
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 17 December 2024 and signed on their behalf by:


Helen Jeffries
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Stonebridge City Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	6.67% on a straight line basis
Fixtures & fittings	20.0% on a straight line basis
IT equipment	33.3% on a straight line basis
General equipment	10.0% on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	15,188	15,188	23,678
Donations from individuals	62,780	62,780	69,534
Grants, including capital grants;			
Government grants	-	-	4,900
Grants from other charities	35,975	35,975	93,585
	<u>113,943</u>	<u>113,943</u>	<u>191,697</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Activities contributions	3,675	-	3,675	560
Grants & donations	-	160,705	160,705	93,973
Room hire	2,690	-	2,690	2,880
Sales & fees	212,101	-	212,101	194,744
Sundry receipts	308	-	308	-
	<u>218,774</u>	<u>160,705</u>	<u>379,479</u>	<u>292,157</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The Albert Gubay Charitable Foundation	-	67,490	67,490
The National Lottery Community Fund	-	41,240	41,240
Global Charities	-	35,000	35,000
Garfield Weston Foundation	33,000	-	33,000
The Morrisons Foundation	-	9,975	9,975
Hubbub Foundation UK	-	6,000	6,000
The Thomas Edward Clarke Trust	-	1,000	1,000
The Forman Hardy Trust	1,000	-	1,000
The Paget Trust	1,000	-	1,000
The Rotary Club of Trent Bridge	1,000	-	1,000
Charities Aid Foundation	881	-	881
The Local Trust	850	-	850
Beeston Methodist Church	822	-	822
The Renewal Trust	125	-	125
Corporate donations	13,039	-	13,039
Sundry grants and donations	62,226	-	62,226
	<u>113,943</u>	<u>160,705</u>	<u>274,648</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>93</u>	<u>93</u>	<u>92</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Bank charges	16,269	-	16,269	7,813
Barn costs	30,985	-	30,985	26,115
Cleaning & hygiene	8,918	-	8,918	11,020
Depreciation	1,298	-	1,298	6,191
Equipment, repairs & renewals	12,978	-	12,978	15,293
Events & activities	5,188	1,000	6,188	3,850
Garden costs	7,131	-	7,131	6,211
Hospitality	-	-	-	74
Insurance	4,738	-	4,738	3,784
Legal & professional	6,725	-	6,725	18,188
Marketing	429	-	429	856
Payroll service	768	-	768	1,281
Premises maintenance & security	9,590	-	9,590	9,180
Printing & stationery	1,819	-	1,819	1,134
Publications & subscriptions	315	-	315	464
Recruitment	95	-	95	5,140
Rent & rates	1,182	-	1,182	878
Shop & cafe	80,427	-	80,427	63,511
Staff expenses	223	-	223	1,875
Staff training	140	-	140	-
Sundry expenses	373	-	373	4,032
Telephone, internet & postage	2,137	-	2,137	2,090
Trustees' expenses	74	-	74	40
Utilities	13,243	-	13,243	7,496
Volunteer expenses	59	1,800	1,859	1,880
Wages, NI & pension	209,604	141,930	351,534	339,017
	<u>414,708</u>	<u>144,730</u>	<u>559,438</u>	<u>537,413</u>

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,298</u>	<u>6,191</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	326,930	315,094
Social security costs	18,980	19,083
Pension costs	5,624	4,840
	<u>351,534</u>	<u>339,017</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>16</u>	<u>15</u>

12 (2023 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £5,624 (2023 - £4,840).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £155,163 (2023 - £166,814).

The number of employees included in the above payments to key management personnel was 4 (2023: 4)

9 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	899	888
Cash at bank	226,519	295,058
	<u>227,418</u>	<u>295,946</u>

10 Debtors

	2024 £	2023 £
Prepayments	168	1,434
Other debtors	1,206	3,310
	<u>1,374</u>	<u>4,744</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Tangible fixed assets

	Leasehold Land and buildings £	Fixtures & fittings £	IT equipment £	General equipment £	Total £
Cost					
At 1 April 2023	155,055	7,650	25,017	900	188,622
Additions	-	5,480	-	-	5,480
At 31 March 2024	155,055	13,130	25,017	900	194,102
Depreciation					
At 1 April 2023	155,055	7,427	25,017	630	188,129
Charge for the year	-	1,208	-	90	1,298
At 31 March 2024	155,055	8,635	25,017	720	189,427
Net book value					
At 31 March 2024	-	4,495	-	180	4,675
At 31 March 2023	-	223	-	270	493

12 Stock

	2024 £	2023 £
Stocks	2,000	2,000

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	374	10
Other taxation and social security	8,276	10,662
Other creditors	2,684	2,455
	11,334	13,127

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Commitments

Capital commitments

At 31 March 2021 the charity had non-cancellable commitments under an operating lease for Land & buildings. The annual rent is set at £817 and the lease runs until 2045.

The total amount contracted for but not provided in the financial statements was £17,157 (2023 - £17,974).

16 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Fund	140,056	332,810	(414,708)	58,158
<i>Designated</i>				
Development fund	150,000	-	-	150,000
Total unrestricted funds	290,056	332,810	(414,708)	208,158
Restricted funds				
Cafe refurbishment (Morrisons)	-	9,975	-	9,975
Woodland Trail (Starbucks Hubbub foundation)	-	6,000	-	6,000
Global Charities	-	35,000	(35,000)	-
Volunteers (Lottery)	-	41,240	(41,240)	-
Salaries (Albert Gubay)	-	67,490	(67,490)	-
Young people's activities (Thomas Edward Clarke)	-	1,000	(1,000)	-
Total restricted funds	-	160,705	(144,730)	15,975
Total funds	290,056	493,515	(559,438)	224,133

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Fund	161,317	389,973	(411,234)	140,056
<i>Designated</i>				
Development fund	150,000	-	-	150,000
Total unrestricted funds	311,317	389,973	(411,234)	290,056
Restricted				
Plants (Groundworks)	-	500	(500)	-
Activity days (Make Notts Safe)	2,525	2,000	(4,525)	-
Residents in Notts (Winnifred Potter)	1,000	-	(1,000)	-
Volunteers (Lottery)	2,465	59,100	(61,565)	-
IT equipment	3,441	4,873	(8,314)	-
Volunteers training & recruitment	2,300	27,500	(29,800)	-
Salaries (Albert Gubay & Bailey Thomas)	20,475	-	(20,475)	-
Total restricted funds	32,206	93,973	(126,179)	-
Total funds	343,523	483,946	(537,413)	290,056

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

This year we have the following restricted funds:

Morrisons supported the farm with funding for the café refurbishment, the expenditure on this will take place in the next financial year;

The Starbucks, Hubbub foundation funding was received to create a Woodland Trail and this will also be spent in the next financial year;

The National Lottery Community Fund, funded the training of volunteers and costs of volunteers, the funding was received and fully spent in this year;

Funding received for Salaries from Ablert Gubay, has all now been spent;

The funding from Global Charities was for volunteer support and salaries;

The funding received from the Thomas Edward Clarke Charitable Trust was towards young people's activities.

Last year there were the following restricted funds which finished:

Groundworks provided a small grant towards purchasing plants for the garden;

The IT equipment fund which helped with the purchase of laptops and a database, new cabling, a router, licensing and upgrading 10 laptops, the funding was received from The Clive Richards Foundation and previously also from Edward Gostling, Nottinghamshire Community Foundation and Evan Cornish;

Funding from Winnifred Potter for the Residents in Notts. Fund and Activity Days (funded by Make Notts Safe fund), has now all been spent on activities run for participants at the farm.

17 Related party transactions

There were no related party transactions in the year.

18 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	<u>1,515</u>	<u>1,415</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2024

19 Taxation

The charity is a registered charity and is therefore exempt from taxation.

20 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

21 Analysis of net assets between funds

	Unrestricted			2024
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	4,675	-	-	4,675
Current assets	64,817	150,000	15,975	230,792
Current liabilities	(11,334)	-	-	(11,334)
Total net assets	<u>58,158</u>	<u>150,000</u>	<u>15,975</u>	<u>224,133</u>

	Unrestricted		2023
	General £	Designated £	Total funds £
Tangible fixed assets	493	-	493
Current assets	152,690	150,000	302,690
Current liabilities	(13,127)	-	(13,127)
Total net assets	<u>140,056</u>	<u>150,000</u>	<u>290,056</u>

THE STONEBRIDGE CITY FARM

England & Wales - Charity number 1125245

Accounts

Company registration number: 06509944

Charity registration number: 1125245

Stonebridge City Farm

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Stonebridge City Farm

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Stonebridge City Farm

Reference and Administrative Details

Trustees	Lesley Vernon, Chair
	Helen Jeffries, Treasurer
	Linda Stevenson
	Elizabeth Bennett
	Trevor Smallpiece
	Lucy Marsh
	Danielle Von Suskil
	Gary Roughan-Cook
	Emily Newbury
	Lucy Brown
	Peter Armitage
Senior Management Team	Jon Wragg
	Karen Kemp
	Marie Wood
Charity Registration Number	1125245
Company Registration Number	06509944
Registered Office	Stonebridge Road
	St Ann's
	Nottingham
	NG3 2FR
Independent Examiner	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

Stonebridge City Farm

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Lesley Vernon, Chair (appointed 24 May 2022)
	Helen Jeffries, Treasurer (appointed 2 June 2023)
	Laura Summers, Chair (resigned 24 May 2022)
	Clare Chrisp (resigned 2 June 2023)
	Linda Stevenson
	Elizabeth Bennett
	Trevor Smallpiece
	Lucy Marsh (appointed 24 May 2022)
	Danielle Von Suskil (appointed 24 May 2022)
	Gary Roughan-Cook (appointed 24 May 2022)
	Emily Newbury (appointed 24 May 2022)
	Lucy Brown

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 20 February 2008. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Each year 3 trustees stand down and potential new trustees submit an application to become a trustee. If they satisfy the required criteria the applicants present themselves at the AGM and members vote on appointments.

Introduction

Stonebridge City farm was set up in the late 1970's and officially opened in 1978, to provide a much-needed green space in a newly regenerated area of the city, St. Ann's. Today the farm is a charity-run initiative. It is a free community resource - a slice of the countryside in the heart of the City of Nottingham. The Centre is open every day and provides a working farm environment for visitors across the East Midlands, whilst also providing the platform for developing people with a learning disability or a mental health challenge. The site is accessible to all and is popular with schools and colleges.

Stonebridge City Farm

Trustees' Report

Objectives and activities

Objects and aims

The objects of the charity are:

- To advance training, education and social development and to provide facilities for social and occupational development, recreation and other leisure-time occupation in the interest of social welfare for the inhabitants of Nottingham, Greater Nottingham and surrounding area.
- To promote the benefit of the inhabitants of Greater Nottingham without distinction of gender or sexual orientation, age, race or of political, religious or other opinions, by associating the Local Authorities and/or Voluntary organisations and inhabitants in a common effect to advance training and education to provide facilities in the interest of social welfare for recreation and personal development with the object of improving conditions of life for those inhabitants and to contribute to the economic regeneration of the area of benefit particularly for those who have need of such facilities by reason of their disability, disadvantage in the labour market, youth, age, poverty or social and economic circumstances.
- Advance the training and education of said inhabitants using the media or agriculture, horticulture and related subjects and in principles of self-discipline and of good citizenship through their leisure-time activities so that they develop their social, economic, moral and spiritual capacities and grow to full maturity as individuals and members of society, and their conditions of life are improved.
- Promote among the inhabitants of the area of benefit humanity and morality by educating them in the care of and consideration of all living things and for these purposes to care for animals and grounds so that the immediate beneficiaries of the project and the public will have a greater awareness of and appreciation for living things.
- To provide education and training for people who have need of such facilities by reason of their disadvantage in the labour market, physical or learning disability or by reason of being a non-traditional learner or returner to learning so as to contribute to their appropriate progression towards employment or greater awareness of and appreciation for living things.
- To provide facilities for people with physical and learning disabilities, mental health problems or other high support needs to access high quality therapeutic activities and to provide these facilities following contemporary good practice with regard to the needs of said people.

As well as aiming to be a flagship community organisation, operating in one of the most deprived neighbourhoods of the UK, the farm focuses on achieving the following social outcomes:

- Improving health and well-being;
- Increasing social inclusion;
- Increasing independence;
- Realising potential (and skills development).

Stonebridge City Farm

Trustees' Report

Public benefit

The activities of the farm provide the people of Nottingham and Nottinghamshire with a unique opportunity to enjoy country life in the city centre, free of charge. The farm helps to reduce isolation and promote health and well-being for many local families who visit regularly.

We have a reputation for being busy and productive and also providing an oasis and safe haven for those who need confidence building and personal benefit.

We specialise in bringing people together as a team with identified shared interests. The Stonebridge team and volunteers promote social interaction within our community and help break down barriers that exist in the wider community, encouraging positive interaction with our visitors.

We are a fully inclusive community group that includes a range of people who benefit from an introduction or re-introduction to learning, work-based relationships and socialising. Many of our group are marginalised, vulnerable and furthest from the job market. They tell us that they feel part of a 'farm family' where they are valued and appreciated.

The charity provides support to many people with a learning disability or a mental health challenge through the provision of work-based opportunities in animal care, gardening, catering, retail, customer services, cleaning and maintenance. This is supplemented by individual support and development plans. People benefit from something entirely different to other facilities in Nottingham, in an enjoyable and stimulating environment.

In addition, the charity provides its facilities to local schools and colleges. Students of all ages come to the farm as part of structured learning programmes.

For many, we provide a chance to begin a more positive journey. We also encourage local organisations to allow their employees to volunteer with us as part of their approach to corporate social responsibility.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Summary of the 2022-23 year

The impact of Stonebridge City Farm's work continues to grow. Providing an interesting, safe and free-to-enter facility for local families, together with meaningful support for volunteers, schools, colleges and other community groups is more relevant than ever, particularly as awareness of family mental health and social isolation have been heightened by the emerging cost of living crisis.

Stonebridge City Farm is an inclusive and accessible community charity that provides benefits to many individual people and groups.

Stonebridge City Farm

Trustees' Report

Key highlights during the year

Visitors

Visitor numbers have consistently grown and we estimate that we welcomed 80,000 visitors during the year. The cost of living crisis has made it increasingly difficult for local families to afford many of the commercial family destinations. Being free to enter makes Stonebridge City Farm increasingly popular.

Volunteers

We provided opportunities for over 300 volunteers. Two-thirds of our volunteers have a learning disability, learning difficulty or a mental health challenge. Volunteers play a key role in helping to run the farm and provided over 30,000 volunteer hours during the year.

As well as providing work-based opportunities, we also helped many volunteers deal with challenges in their lives, such as housing and accommodation, accessing financial support, medical appointments, employment opportunities, drug and alcohol addiction, education support, self-harm and counselling. A series of workshops were held during the year, helping volunteers with numeracy and literacy, using technology safely, communication skills and customer service.

Our support led to positive outcomes across a range of key social outcomes:

- Improving health and wellbeing
- Reducing social isolation
- Increasing independence
- Realising potential and developing skills.

Schools and Colleges

1,200 schoolchildren from local schools came to the farm on structured learning visits. We also continued to provide practical experience for animal care students from Nottingham College and Nottingham Trent University. 65 young people completed work experience and volunteering placements with many completing Duke of Edinburgh awards.

A Royal visit!

In March 2022 we welcomed HRH The Duke of Edinburgh to the farm as part of his work to recognise young people completing Duke of Edinburgh awards.

Financial review

There were a number of financial challenges during the year, leading to a deficit of £53,467 (compared to a surplus of £96,743 in 2021/22). These included:

- An increasingly competitive grants market
- Rapidly rising costs
- One-off costs associated with operational restructuring

Cash reserves of £296,000 remain strong, despite the deficit (compared to £336,000 in 2021/22).

The charity continues to pursue all income opportunities with a mix of different funding streams in order to ensure financial sustainability.

Policy on reserves

The farm's reserves policy is to aim to hold reserves (i.e. backed by cash) which are sufficient to cover six months operating costs of approximately £268,700 (2022: £208,000). Cash reserves of £295,900 (2022: £336,600) is now meeting this target.

Stonebridge City Farm

Trustees' Report

Principal risks and uncertainties

Financial Sustainability

Financial sustainability is inextricably linked to the farm's ability to win grants and donations which support core activities; this situation had been exacerbated by cuts in local authority funding. We are aware that we operate in an increasingly competitive funding environment where funders' requirements are becoming ever more rigorous. In response to these challenges trustees have recruited a completely new management team whose skills and experience is already bearing fruit.

Plans for future periods

Trustees have continued to review the charity's strategy and expect to agree the updated direction and priorities in 2023.

In many respects the farm is nearing capacity, particularly in relation to visitor and volunteer numbers. In order to facilitate the future delivery of more outcomes for more people, the charity has conducted a feasibility study with local architects in order to agree plans to redevelop the site and the facilities provided. Alongside this work, the charity also commenced negotiations with the City Council with the aim of securing a new, longer lease.

These are long term projects. It is anticipated that it will be 2024 before a new lease is agreed and future development plans are submitted.

Lesley Vernon
Chair of Trustees

Statement of Responsibilities

The trustees (who are also the directors of Stonebridge City Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Stonebridge City Farm

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 13 December 2023 and signed on its behalf by:



Lesley Vernon
Trustee

Stonebridge City Farm

Independent Examiner's Report to the trustees of Stonebridge City Farm ('the Company')

Independent examiner's report to the trustees of Stonebridge City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

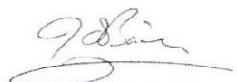
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 20/12/2023

Stonebridge City Farm

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	191,697	-	191,697	210,878
Charitable activities	3	198,184	93,973	292,157	301,784
Investment income	5	92	-	92	114
Total Income		<u>389,973</u>	<u>93,973</u>	<u>483,946</u>	<u>512,776</u>
Expenditure on:					
Charitable activities	6	<u>(411,234)</u>	<u>(126,179)</u>	<u>(537,413)</u>	<u>(416,033)</u>
Total Expenditure		<u>(411,234)</u>	<u>(126,179)</u>	<u>(537,413)</u>	<u>(416,033)</u>
Net (expenditure)/income		<u>(21,261)</u>	<u>(32,206)</u>	<u>(53,467)</u>	<u>96,743</u>
Net movement in funds		(21,261)	(32,206)	(53,467)	96,743
Reconciliation of funds					
Total funds brought forward		<u>311,317</u>	<u>32,206</u>	<u>343,523</u>	<u>246,780</u>
Total funds carried forward	16	<u>290,056</u>	<u>-</u>	<u>290,056</u>	<u>343,523</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

The notes on pages 12 to 22 form an integral part of these financial statements.

Stonebridge City Farm

Statement of Financial Activities for the Year Ended 31 March 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	210,878	-	210,878
Charitable activities	3	137,596	164,188	301,784
Investment income	5	114	-	114
Total income		<u>348,588</u>	<u>164,188</u>	<u>512,776</u>
Expenditure on:				
Charitable activities	6	<u>(263,323)</u>	<u>(152,710)</u>	<u>(416,033)</u>
Total expenditure		<u>(263,323)</u>	<u>(152,710)</u>	<u>(416,033)</u>
Net income		<u>85,265</u>	<u>11,478</u>	<u>96,743</u>
Net movement in funds		85,265	11,478	96,743
Reconciliation of funds				
Total funds brought forward		<u>226,052</u>	<u>20,728</u>	<u>246,780</u>
Total funds carried forward	16	<u>311,317</u>	<u>32,206</u>	<u>343,523</u>

The notes on pages 12 to 22 form an integral part of these financial statements.

Stonebridge City Farm
(Registration number: 06509944)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	493	6,684
Current assets			
Stocks	12	2,000	2,000
Debtors	10	4,744	2,640
Cash at bank and in hand	9	295,946	336,603
		302,690	341,243
Creditors: Amounts falling due within one year	13	(13,127)	(4,404)
Net current assets		289,563	336,839
Net assets		290,056	343,523
Funds of the charity:			
Restricted income funds			
Restricted funds	16	-	32,206
Unrestricted income funds			
Unrestricted funds		290,056	311,317
Total funds	16	290,056	343,523

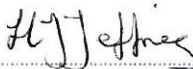
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 13 December 2023 and signed on their behalf by:


Helen Jeffries
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Stonebridge City Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	6.67% on a straight line basis
Fixtures & fittings	20.0% on a straight line basis
IT equipment	33.3% on a straight line basis
General equipment	10.0% on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies:			
Donations from companies, trusts and similar proceeds	23,678	23,678	70,863
Donations from individuals	69,534	69,534	78,131
Gift aid reclaimed	-	-	371
Grants, including capital grants:			
Government grants	4,900	4,900	13,925
Grants from other charities	93,585	93,585	47,588
	<u>191,697</u>	<u>191,697</u>	<u>210,878</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Activities contributions	560	-	560	-
Grants & donations	-	93,973	93,973	164,188
Room hire	2,880	-	2,880	1,525
Sales & fees	194,744	-	194,744	134,132
Sundry receipts	-	-	-	1,939
	<u>198,184</u>	<u>93,973</u>	<u>292,157</u>	<u>301,784</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The National Lottery Community Fund	-	59,100	59,100
Boots Charitable Trust	-	10,000	10,000
The Albert Gubay Charitable Foundation	46,910	-	46,910
Garfield Weston Foundation	34,000	-	34,000
The Thomas Farr Charity	-	5,000	5,000
The British Humane Society	-	5,000	5,000
The Clive Richards Foundation	-	4,873	4,873
The Hedley Foundation	-	3,500	3,500
Irving Memorial Trust	-	2,000	2,000
The Schreier Foundation	-	2,000	2,000
Nottinghamshire Police	-	2,000	2,000
L'Oreal UK Ltd	7,000	-	7,000
Nottinghamshire County Council	4,900	-	4,900
The Renewal Trust	4,175	-	4,175
Anton Jurgens Foundation	4,000	-	4,000
The Kaye Charitable Trust	2,500	-	2,500
J N Derbyshire Trust	2,000	-	2,000
Groundworks	-	500	500
Sundry grants and donations	<u>86,212</u>	<u>-</u>	<u>86,212</u>
	<u>191,697</u>	<u>93,973</u>	<u>285,670</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	92	92	114

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Bank charges	7,813	-	7,813	2,390
Barn costs	26,115	-	26,115	19,211
Cleaning & hygiene	11,020	-	11,020	7,925
Depreciation	6,191	-	6,191	6,454
Equipment, repairs & renewals	6,979	8,314	15,293	4,925
Events & activities	525	3,325	3,850	950
Garden costs	5,211	1,000	6,211	7,799
Hospitality	74	-	74	-
Insurance	3,784	-	3,784	3,241
Legal & professional	18,188	-	18,188	8,586
Marketing	856	-	856	381
Payroll service	1,281	-	1,281	1,183
Premises maintenance & security	9,180	-	9,180	20,776
Printing & stationery	1,134	-	1,134	1,225
Publications & subscriptions	464	-	464	700
Recruitment	5,140	-	5,140	-
Rent & rates	878	-	878	533
Shop & cafe	63,511	-	63,511	39,799
Staff expenses	1,875	-	1,875	1,335
Sundry expenses	4,032	-	4,032	183
Telephone, internet & postage	2,090	-	2,090	2,903
Trustees' expenses	40	-	40	-
Utilities	7,496	-	7,496	11,026
Volunteer expenses	318	1,562	1,880	4,309
Wages, NI & pension	227,039	111,978	339,017	270,199
	<u>411,234</u>	<u>126,179</u>	<u>537,413</u>	<u>416,033</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>6,191</u>	<u>6,454</u>

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	315,094	251,588
Social security costs	19,083	14,107
Pension costs	<u>4,840</u>	<u>4,504</u>
	<u>339,017</u>	<u>270,199</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>15</u>	<u>14</u>

11 (2022 - 10) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,840 (2022 - £4,504).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £166,814 (2022 - £168,220).

The number of employees included in the above payments to key management personnel was 6 (2021: 6)

9 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	888	237
Cash at bank	<u>295,058</u>	<u>336,366</u>
	<u>295,946</u>	<u>336,603</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Debtors

	2023 £	2022 £
Prepayments	1,434	1,118
Other debtors	3,310	1,522
	<u>4,744</u>	<u>2,640</u>

11 Tangible fixed assets

	Leasehold Land and buildings £	Fixtures & fittings £	IT equipment £	General equipment £	Total £
Cost					
At 1 April 2022	155,055	7,650	25,017	900	188,622
At 31 March 2023	155,055	7,650	25,017	900	188,622
Depreciation					
At 1 April 2022	154,827	6,845	19,726	540	181,938
Charge for the year	228	582	5,291	90	6,191
At 31 March 2023	155,055	7,427	25,017	630	188,129
Net book value					
At 31 March 2023	-	223	-	270	493
At 31 March 2022	228	805	5,291	360	6,684

12 Stock

	2023 £	2022 £
Stocks	<u>2,000</u>	<u>2,000</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	10	10
Other taxation and social security	10,662	3,044
Other creditors	2,455	1,350
	<u>13,127</u>	<u>4,404</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Commitments

Capital commitments

At 31 March 2021 the charity had non-cancellable commitments under an operating lease for Land & buildings. The annual rent is set at £817 and the lease runs until 2045.

The total amount contracted for but not provided in the financial statements was £17,974 (2022 - £18,791).

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Fund	161,317	389,973	(411,234)	140,056
<i>Designated</i>				
Development fund	150,000	-	-	150,000
Total unrestricted funds	<u>311,317</u>	<u>389,973</u>	<u>(411,234)</u>	<u>290,056</u>
Restricted funds				
Plants (Groundworks)	-	500	(500)	-
Activity days (Make Notts Safe)	2,525	2,000	(4,525)	-
Residents in Notts (Winnifred Potter)	1,000	-	(1,000)	-
Volunteers (Lottery)	2,465	59,100	(61,565)	-
IT equipment	3,441	4,873	(8,314)	-
Volunteers training & recruitment	2,300	27,500	(29,800)	-
Salaries (Albert Gubay & Bailey Thomas)	20,475	-	(20,475)	-
Total restricted funds	<u>32,206</u>	<u>93,973</u>	<u>(126,179)</u>	<u>-</u>
Total funds	<u>343,523</u>	<u>483,946</u>	<u>(537,413)</u>	<u>290,056</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	226,052	348,588	(263,323)	(150,000)	161,317
<i>Designated</i>					
Development fund	-	-	-	150,000	150,000
Total unrestricted funds	<u>226,052</u>	<u>348,588</u>	<u>(263,323)</u>	<u>-</u>	<u>311,317</u>
Restricted					
Activity days (Make Notts Safe)	-	9,400	(6,875)	-	2,525
Residents in Notts (Winnifred Potter)	-	2,000	(1,000)	-	1,000
Garden fund	1,295	-	(1,295)	-	-
Volunteers (Lottery)	-	9,825	(7,360)	-	2,465
IT equipment	3,113	2,528	(2,200)	-	3,441
Farm running costs (Lottery)	-	73,360	(73,360)	-	-
Volunteers training & recruitment	16,320	28,400	(42,420)	-	2,300
Salaries (Albert Gubay & Bailey Thomas)	-	38,675	(18,200)	-	20,475
Total restricted funds	<u>20,728</u>	<u>164,188</u>	<u>(152,710)</u>	<u>-</u>	<u>32,206</u>
Total funds	<u>246,780</u>	<u>512,776</u>	<u>(416,033)</u>	<u>-</u>	<u>343,523</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

This year we have the following restricted funds:

Groundworks provided a small grant towards purchasing plants for the garden;

The IT equipment fund helped with the purchase of laptops and a database, new cabling, a router, licensing and upgrading 10 laptops, the funding was received from The Clive Richards Foundation and previously also from Edward Gosling, Nottinghamshire Community Foundation and Evan Cornish.

The funding received from the Amanda Lee Charitable Trust was for the work and support given to young people with disabilities who work at the farm;

The Volunteers' training and recruitment fund included funding received from Boots Charitable Trust, Irving Memorial Trust, The Thomas Farr Charity, The Schreier Foundation, The British Humane Society and the Hedley Foundation, this helped with the training of volunteers, volunteer expenses and purchasing t-shirts;

The National Lottery Community Fund, also funded the training of volunteers and costs of volunteers;

Funding received previously for Salaries from Ablert Gubay, Bailey Thomas and Trusthouse have all now been spent;

Last year funding from Winnifred Potter for the Residents in Notts. Fund and Activity Days (funded by Make Notts Safe fund), has now all been spent on activities run for participants at the farm.

Last year there were the following restricted funds which finished:

The Garden fund was funding received from the Hardy Plant Society last year and further funding from the National Garden scheme was received during 2021-22. This is for the purchase of plants for the gardens;

Last year there were 2 funds for farm running costs, the funding was received from CLA Charitable Trust and the National Lottery Community Fund. This funding was used to help support the general running costs to keep the farm open.

17 Related party transactions

There were no related party transactions in the year.

18 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	1,415	1,350

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Taxation

The charity is a registered charity and is therefore exempt from taxation.

20 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

21 Analysis of net assets between funds

	Unrestricted		2023
	General £	Designated £	Total funds £
Tangible fixed assets	493	-	493
Current assets	152,690	150,000	302,690
Current liabilities	(13,127)	-	(13,127)
Total net assets	<u>140,056</u>	<u>150,000</u>	<u>290,056</u>

	Unrestricted			2022
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	6,684	-	-	6,684
Current assets	159,037	150,000	32,206	341,243
Current liabilities	(4,404)	-	-	(4,404)
Total net assets	<u>161,317</u>	<u>150,000</u>	<u>32,206</u>	<u>343,523</u>

THE STONEBRIDGE CITY FARM

England & Wales - Charity number 1125245

Accounts

Company registration number: 06509944

Charity registration number: 1125245

Stonebridge City Farm

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Stonebridge City Farm

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Stonebridge City Farm

Reference and Administrative Details

Trustees	Lesley Vernon, Chair
	Clare Chrisp, Treasurer
	Linda Stevenson
	Elizabeth Bennett
	Trevor Smallpiece
	Lucy Marsh
	Danielle Von Suskil
	Gary Roughan-Cook
	Emily Newbury
	Lucy Brown
Senior Management Team	Peter Armitage
	Heather Slater
	Jon Wragg
	Karen Kemp
	Tara Bennett
Charity Registration Number	1125245
Company Registration Number	06509944
Registered Office	Stonebridge Road
	St Ann's
	Nottingham
	NG3 2FR
Independent Examiner	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

Stonebridge City Farm

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Lesley Vernon, Chair (appointed 24 May 2022)
	Clare Chrisp, Treasurer
	Linda Stevenson
	Elizabeth Bennett
	Trevor Smallpiece
	Lucy Marsh (appointed 24 May 2022)
	Danielle Von Suskil (appointed 24 May 2022)
	Gary Roughan-Cook (appointed 24 May 2022)
	Emily Newbury (appointed 24 May 2022)
	Lucy Brown
	Laura Summers (resigned 24 May 2022)
	Luke Raddon Jackson (resigned 01 March 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 20 February 2008. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Each year 3 trustees stand down and potential new trustees submit an application to become a trustee. If they satisfy the required criteria the applicants present themselves at the AGM and members vote on appointments.

Introduction

Stonebridge City farm was set up in the late 1970's and officially opened in 1979, to provide a much-needed green space in a newly regenerated area of the city, St. Ann's. Today the farm is a charity-run initiative. It is a free community resource - a slice of the countryside in the heart of the City of Nottingham. The Centre is open every day and provides a working farm environment for visitors across the East Midlands, whilst also providing the platform for developing people with a learning disability or a mental health challenge. The site is accessible to all and is popular with schools and colleges.

Our Vision

"To be a special place, loved by the community."

Our Mission

"Stonebridge City Farm helps people through inclusive support, training and by providing a free, safe and accessible space for everyone."

Stonebridge City Farm

Trustees' Report

Objectives and activities

Objects and aims

The objects of the charity are:

- To advance training, education and social development and to provide facilities for social and occupational development, recreation and other leisure-time occupation in the interest of social welfare for the inhabitants of Nottingham, Greater Nottingham and surrounding area.
- To promote the benefit of the inhabitants of Greater Nottingham without distinction of gender or sexual orientation, age, race or of political, religious or other opinions, by associating the Local Authorities and/or Voluntary organisations and inhabitants in a common effect to advance training and education to provide facilities in the interest of social welfare for recreation and personal development with the object of improving conditions of life for those inhabitants and to contribute to the economic regeneration of the area of benefit particularly for those who have need of such facilities by reason of their disability, disadvantage in the labour market, youth, age, poverty or social and economic circumstances.
- Advance the training and education of said inhabitants using the media or agriculture, horticulture and related subjects and in principles of self-discipline and of good citizenship through their leisure-time activities so that they develop their social, economic, moral and spiritual capacities and grow to full maturity as individuals and members of society, and their conditions of life are improved.
- Promote among the inhabitants of the area of benefit humanity and morality by educating them in the care of and consideration of all living things and for these purposes to care for animals and grounds so that the immediate beneficiaries of the project and the public will have a greater awareness of and appreciation for living things.
- To provide education and training for people who have need of such facilities by reason of their disadvantage in the labour market, physical or learning disability or by reason of being a non-traditional learner or returner to learning so as to contribute to their appropriate progression towards employment or greater awareness of and appreciation for living things.
- To provide facilities for people with physical and learning disabilities, mental health problems or other high support needs to access high quality therapeutic activities and to provide these facilities following contemporary good practice with regard to the needs of said people.

As well as aiming to be a flagship community organisation, operating in one of the most deprived neighbourhoods of the UK, the farm focuses on achieving the following social outcomes:

- Improving health and well-being;
- Increasing social inclusion;
- Increasing independence;
- Realising potential (and skills development).

Stonebridge City Farm

Trustees' Report

Public benefit

The activities of the farm provide the people of Nottingham and Nottinghamshire with a unique opportunity to enjoy country life in the city centre, free of charge. The farm helps to reduce isolation and promote health and well-being for many local families who visit regularly.

We have a reputation for being busy and productive and also providing an oasis and safe haven for those who need confidence building and personal benefit.

We specialise in bringing people together as a team with identified shared interests. The Stonebridge team and volunteers promote social interaction within our community and help break down barriers that exist in the wider community, encouraging positive interaction with our visitors.

We are a fully inclusive community group that includes a range of people who benefit from an introduction or re-introduction to learning, work-based relationships and socialising. Many of our group are marginalised, vulnerable and furthest from the job market. They tell us that they feel part of a 'farm family' where they are valued and appreciated.

The charity provides support to many people with a learning disability or a mental health challenge through the provision of work-based opportunities in animal care, gardening, catering, retail, customer services, cleaning and maintenance. This is supplemented by individual support and development plans. People benefit from something entirely different to other facilities in Nottingham, in an enjoyable and stimulating environment.

In addition, the charity provides its facilities to local schools and colleges. Students of all ages come to the farm as part of structured learning programmes.

For many, we provide a chance to begin a more positive journey. We also encourage local organisations to allow their employees to volunteer with us as part of their approach to corporate social responsibility.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Covid-19

Covid-19 still had an impact during the 2021/22 financial year, with increased awareness of and focus on mental health, anxiety and social exclusion. For Stonebridge City Farm this impacted the public who visited the farm and the volunteer group we support.

The impact of our work to provide an interesting, safe and free-to-enter facility for local families together with meaningful support for volunteers, schools, colleges and other community groups was even more relevant and useful following the impact of the pandemic. Helping to reduce isolation and promote good health and wellbeing for all has never been so important.

Stonebridge City Farm

Trustees' Report

Summary of the 2021-22 Year

Inevitably, the pandemic continued to have a significant impact on the farm's operations. We reopened after the third lockdown on April 12th with continued restrictions and additional safety measures and guidance in place.

- Visitors were queueing down the street! We were extremely busy and many people were visiting for the first-time.
- The volume of applications to volunteer with us meant we always had a waiting list and there were also increased requests from people with higher support needs.
- Activities with schools and team volunteer days for local businesses did not return to pre-pandemic levels with the restricted approach to group activities.
- New activities and collaborations were initiated with a particular emphasis on working with young people vulnerable to crime.

KEY HIGHLIGHTS DURING THE YEAR

Visitors

Demand has been extremely high and we reached a peak of 190 (170 in 2020/21) volunteers a week during the summer.

Work commenced on a new database which will enable us to more efficiently capture key volunteer information and outcomes and help speed the application process.

Volunteer development workshops were held covering a variety of topics such as customer service, money management, IT and internet safety, team building and communications. We also further updated our safeguarding practises to ensure a proper response to critical issues and supported volunteers with issues such as housing, employment and benefits.

Local Groups

During the year we worked with six new groups including a collaboration with Skill Mill (an employability project for young ex-offenders) and Nottinghamshire Police (for young people identified as vulnerable to crime). English language workshops were hosted for local people.

Team Volunteer Days for local businesses were still affected by restrictions but we were selected by six new organisations as their charity of the year and volunteer days are now planned.

Schools and Colleges

Although school visits were also reduced due to restrictions, bookings have again commenced and we anticipate a busy year ahead. We have been working with Nottingham College to provide support to their Animal Care courses, Levels 1, 2 and 3.

Demand for work experience placements was extremely high and we provided places for 65 students.

Stonebridge City Farm

Trustees' Report

Financial review

2021/22 was the fourth successive year that the charity reported a financial surplus. It was £96,743 in the year (£137,217 in 2020/21).

The improved level of cash in reserves, from £237,000 to £336,000 gives the charity greater security, however, fundraising and growing all income streams, as well as controlling costs, remain a key focus.

Although the mix of funding streams was affected by Covid-19, pursuit of additional sources of income and a model of mixed income continues. Pursuit of multi-year funding arrangements and long-term relationships is a priority.

During the year, the Board of Trustees established a designated development fund of £150,000 to provide the financial resources required to investigate and establish plans for the future development of Stonebridge City Farm.

Policy on reserves

The farm's reserves policy is to aim to hold reserves (i.e. backed by cash) which are sufficient to cover six months operating costs of approximately £208,000 (2021: £198,600). Cash reserves of £336,600 (2021: £237,670) is now meeting this target.

Principal risks and uncertainties

Financial Sustainability

Financial sustainability is inextricably linked to the farm's ability to win grants and donations which support core activities; this situation had been exacerbated by cuts in local authority funding. We are aware that we operate in an increasingly competitive funding environment where funders' requirements are becoming ever more rigorous. In response to these challenges trustees have recruited a completely new management team whose skills and experience is already bearing fruit.

Plans for future periods

Aims and key objectives for future periods

Looking Ahead

Our strategy focuses on six priorities:

1. Delivering impactful social outcomes.
2. Becoming a Community Beacon and being a vital community asset as a visitor centre, education centre and a training centre.
3. Creating and sustaining a vibrant visitor centre.
4. Achieving carbon neutrality.
5. Achieving financial sustainability.
6. Ensuring strong leadership and an effective team.

Although progress on some projects was delayed by Covid-19 and the need to adapt, the Board remains focussed on the delivery of the strategy.

Emphasis will be given to the further strengthening of governance, the potential development of our facilities and the enhanced delivery of impactful social outcomes, for visitors and volunteers.

Stonebridge City Farm

Trustees' Report

Work has also begun on the development of an updated strategy and consideration is now being given to how the facilities at the farm can be developed in the future in order to achieve more for the people we support.

As a community charity, Stonebridge City Farm is in a strong position to grow and develop, so that even greater public benefit can be achieved in the years ahead. All this has been achieved through the hard work and dedication of our wonderful staff and volunteers and I would like to take this opportunity to express our sincere thanks to them.

Lesley Vernon
Chair of Trustees

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Stonebridge City Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

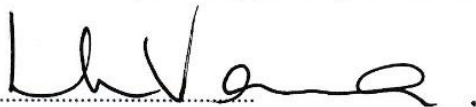
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 7 December 2022 and signed on its behalf by:



Lesley Vernon
Trustee

Stonebridge City Farm

Independent Examiner's Report to the trustees of Stonebridge City Farm

Independent examiner's report to the trustees of Stonebridge City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

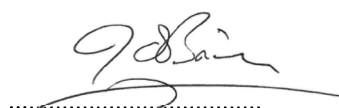
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 9/12/2022

Stonebridge City Farm

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	210,878	-	210,878	347,447
Charitable activities	3	137,596	164,188	301,784	186,862
Investment income	5	114	-	114	156
Total Income		<u>348,588</u>	<u>164,188</u>	<u>512,776</u>	<u>534,465</u>
Expenditure on:					
Charitable activities	6	<u>(263,323)</u>	<u>(152,710)</u>	<u>(416,033)</u>	<u>(397,248)</u>
Total Expenditure		<u>(263,323)</u>	<u>(152,710)</u>	<u>(416,033)</u>	<u>(397,248)</u>
Net income		<u>85,265</u>	<u>11,478</u>	<u>96,743</u>	<u>137,217</u>
Net movement in funds		85,265	11,478	96,743	137,217
Reconciliation of funds					
Total funds brought forward		<u>226,052</u>	<u>20,728</u>	<u>246,780</u>	<u>109,563</u>
Total funds carried forward	16	<u>311,317</u>	<u>32,206</u>	<u>343,523</u>	<u>246,780</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 13 to 23 form an integral part of these financial statements.

Stonebridge City Farm

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	347,447	-	347,447
Charitable activities	3	47,653	139,209	186,862
Investment income	5	156	-	156
Total income		<u>395,256</u>	<u>139,209</u>	<u>534,465</u>
Expenditure on:				
Charitable activities	6	<u>(274,902)</u>	<u>(122,346)</u>	<u>(397,248)</u>
Total expenditure		<u>(274,902)</u>	<u>(122,346)</u>	<u>(397,248)</u>
Net income		120,354	16,863	137,217
Transfers between funds		<u>11,029</u>	<u>(11,029)</u>	<u>-</u>
Net movement in funds		131,383	5,834	137,217
Reconciliation of funds				
Total funds brought forward		<u>94,669</u>	<u>14,894</u>	<u>109,563</u>
Total funds carried forward	16	<u><u>226,052</u></u>	<u><u>20,728</u></u>	<u><u>246,780</u></u>

The notes on pages 13 to 23 form an integral part of these financial statements.

Stonebridge City Farm

(Registration number: 06509944)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	6,684	13,138
Current assets			
Stocks	12	2,000	2,000
Debtors	10	2,640	2,936
Cash at bank and in hand	9	336,603	237,670
		341,243	242,606
Creditors: Amounts falling due within one year	13	(4,404)	(8,964)
Net current assets		336,839	233,642
Net assets		343,523	246,780
Funds of the charity:			
Restricted income funds			
Restricted funds	16	32,206	20,728
Unrestricted income funds			
Unrestricted funds		311,317	226,052
Total funds	16	343,523	246,780

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 7 December 2022 and signed on their behalf by:


Clare Chrisp
Trustee

The notes on pages 13 to 23 form an integral part of these financial statements.

Stonebridge City Farm

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		96,743	137,217
Adjustments to cash flows from non-cash items			
Depreciation		6,454	8,053
Investment income	5	<u>(114)</u>	<u>(156)</u>
		103,083	145,114
Working capital adjustments			
Decrease in debtors	10	296	3,280
(Decrease)/increase in creditors	13	<u>(4,560)</u>	<u>2,406</u>
Net cash flows from operating activities		<u>98,819</u>	<u>150,800</u>
Cash flows from investing activities			
Interest receivable and similar income	5	114	156
Purchase of tangible fixed assets	11	<u>-</u>	<u>(16,432)</u>
Net cash flows from investing activities		<u>114</u>	<u>(16,276)</u>
Net increase in cash and cash equivalents		98,933	134,524
Cash and cash equivalents at 1 April		<u>237,670</u>	<u>103,146</u>
Cash and cash equivalents at 31 March		<u><u>336,603</u></u>	<u><u>237,670</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		98,933	134,524
Net funds at 1 April 2021		<u>237,670</u>	<u>103,146</u>
Net funds at 31 March 2022		<u><u>336,603</u></u>	<u><u>237,670</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 23 form an integral part of these financial statements.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Stonebridge City Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	6.67% on a straight line basis
Fixtures & fittings	20.0% on a straight line basis
IT equipment	33.3% on a straight line basis
General equipment	10.0% on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	70,863	70,863	16,662
Donations from individuals	78,131	78,131	81,497
Gift aid reclaimed	371	371	1,931
Grants, including capital grants;			
Government grants	13,925	13,925	77,538
Grants from other charities	47,588	47,588	169,819
	<u>210,878</u>	<u>210,878</u>	<u>347,447</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	-	164,188	164,188	139,209
Room hire	1,525	-	1,525	-
Sales & fees	134,132	-	134,132	47,478
Sundry receipts	1,939	-	1,939	175
	<u>137,596</u>	<u>164,188</u>	<u>301,784</u>	<u>186,862</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The National Lottery Community Fund	-	83,185	83,185
The Nottingham Building Society	38,500	-	38,500
The Albert Gubay Charitable Foundation	-	30,675	30,675
Trusthouse Charitable Foundation	-	16,000	16,000
Garfield Weston Foundation	15,000	-	15,000
Lexis Nexis	11,000	-	11,000
The Make Notts Safe Fund	-	9,400	9,400
The Bailey Thomas Charitable Fund	-	8,000	8,000
The Nottingham City Council	7,902	-	7,902
The Renewal Trust	7,900	-	7,900
Bird & Blend Tea Company	6,590	-	6,590
J N Derbyshire Trust	6,000	-	6,000
The Forman Hardy Trust	6,000	-	6,000
The Thomas Farr Charity	-	5,000	5,000
The Hilden Charitable Fund	-	5,000	5,000
Nelson Solicitors	3,787	-	3,787
Nottinghamshire County Council LIS	3,750	-	3,750
NFU Mutual	3,226	-	3,226
Encompass Group	2,550	-	2,550
CLA Charitable Trust	2,500	-	2,500
HMRC (JRS Covid Grant)	2,273	-	2,273
Charities Trust	2,208	-	2,208
The Gray Trust	2,000	-	2,000
The Winnifred Potter Charitable Trust	-	2,000	2,000
D2N2 Growth Hub	-	1,778	1,778
The Nottingham General Dispensary	1,500	-	1,500
Masons	1,300	-	1,300
Experian	1,100	-	1,100

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds £	Restricted funds £	Total £
Groundwork	-	1,000	1,000
The Alison Hillman Trust	-	1,000	1,000
Mary Potter Convent Hospital Trust	1,000	-	1,000
Arnold Clark	1,000	-	1,000
The Paget Trust	1,000	-	1,000
The Labone Charitable Trust	1,000	-	1,000
The ASDA Foundation	980	-	980
The Rank Foundation	-	750	750
A W Lymn	750	-	750
Nottingham Trent University	560	-	560
Warburtons Community Grants	-	400	400
Gift Aid	371	-	371
Sundry grants and donations	79,131	-	79,131
	<u>210,878</u>	<u>164,188</u>	<u>375,066</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>114</u>	<u>114</u>	<u>156</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Bank charges	1,861	529	2,390	2,060
Barn costs	19,211	-	19,211	18,723
Cleaning & hygiene	6,647	1,278	7,925	5,123
Depreciation	6,454	-	6,454	8,053
Equipment, repairs & renewals	2,725	2,200	4,925	8,679
Events & activities	150	800	950	1,294
Garden costs	6,004	1,795	7,799	7,480
Insurance	2,510	731	3,241	2,940
Legal & professional	6,108	2,478	8,586	9,900
Marketing	50	331	381	578
Payroll service	739	444	1,183	1,722
Premises maintenance & security	17,776	3,000	20,776	20,142
Printing & stationery	834	391	1,225	1,560
Publications & subscriptions	700	-	700	525
Rent & rates	331	202	533	817
Shop & cafe	39,799	-	39,799	17,271
Staff expenses	1,243	92	1,335	402
Staff training	-	-	-	2,100
Sundry expenses	183	-	183	1,017
Telephone, internet & postage	2,580	323	2,903	1,249
Utilities	8,050	2,976	11,026	11,689
Volunteer expenses	2,490	1,819	4,309	6,121
Wages, NI & pension	136,878	133,321	270,199	267,803
	<u>263,323</u>	<u>152,710</u>	<u>416,033</u>	<u>397,248</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>6,454</u>	<u>8,053</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	251,588	250,491
Social security costs	14,107	12,976
Pension costs	4,504	4,336
	<u>270,199</u>	<u>267,803</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>14</u>	<u>15</u>

10 (2021 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,504 (2021 - £4,336).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £168,220 (2021 - £161,319).

The number of employees included in the above payments to key management personnel was 6 (2021: 6)

9 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	237	294
Cash at bank	<u>336,366</u>	<u>237,376</u>
	<u>336,603</u>	<u>237,670</u>

10 Debtors

	2022 £	2021 £
Prepayments	1,118	1,220
Other debtors	<u>1,522</u>	<u>1,716</u>
	<u>2,640</u>	<u>2,936</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Tangible fixed assets

	Leasehold Land and buildings £	Fixtures & fittings £	IT equipment £	General equipment £	Total £
Cost					
At 1 April 2021	155,055	7,650	25,017	900	188,622
At 31 March 2022	155,055	7,650	25,017	900	188,622
Depreciation					
At 1 April 2021	154,596	6,003	14,435	450	175,484
Charge for the year	231	842	5,291	90	6,454
At 31 March 2022	154,827	6,845	19,726	540	181,938
Net book value					
At 31 March 2022	228	805	5,291	360	6,684
At 31 March 2021	459	1,647	10,582	450	13,138

12 Stock

	2022 £	2021 £
Stocks	2,000	2,000

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	10	2,999
Other taxation and social security	3,044	3,763
Other creditors	1,350	2,202
	4,404	8,964

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Commitments

Capital commitments

At 31 March 2021 the charity had non-cancellable commitments under an operating lease for Land & buildings. The annual rent is set at £817 and the lease runs until 2045.

The total amount contracted for but not provided in the financial statements was £18,791 (2021 - £19,608).

16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	226,052	348,588	(263,323)	(150,000)	161,317
<i>Designated</i>					
Development fund	-	-	-	150,000	150,000
Total unrestricted funds	<u>226,052</u>	<u>348,588</u>	<u>(263,323)</u>	<u>-</u>	<u>311,317</u>
Restricted funds					
Activity days (Make Notts Safe)	-	9,400	(6,875)	-	2,525
Residents in Notts (Winnifred Potter)	-	2,000	(1,000)	-	1,000
Garden fund	1,295	-	(1,295)	-	-
Volunteers (Lottery)	-	9,825	(7,360)	-	2,465
IT equipment	3,113	2,528	(2,200)	-	3,441
Farm running costs (Lottery)	-	73,360	(73,360)	-	-
Volunteers training & recruitment	16,320	28,400	(42,420)	-	2,300
Salaries (Albert Gubay & Bailey Thomas)	-	38,675	(18,200)	-	20,475
Total restricted funds	<u>20,728</u>	<u>164,188</u>	<u>(152,710)</u>	<u>-</u>	<u>32,206</u>
Total funds	<u>246,780</u>	<u>512,776</u>	<u>(416,033)</u>	<u>-</u>	<u>343,523</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General Fund	94,669	395,256	(274,902)	11,029	226,052
Restricted					
Core costs (Jones 1986)	-	15,000	(15,000)	-	-
Rabbit Hutches	1,020	-	(1,020)	-	-
Garden fund	374	2,304	(1,383)	-	1,295
IT equipment	-	19,545	(5,403)	(11,029)	3,113
Farm running costs (CLA)	-	2,500	(2,500)	-	-
Farm running costs (Lottery)	-	73,360	(73,360)	-	-
Young people with disabilities	-	500	(500)	-	-
Volunteers training & recruitment	13,500	26,000	(23,180)	-	16,320
Total restricted funds	<u>14,894</u>	<u>139,209</u>	<u>(122,346)</u>	<u>(11,029)</u>	<u>20,728</u>
Total funds	<u>109,563</u>	<u>534,465</u>	<u>(397,248)</u>	<u>-</u>	<u>246,780</u>

The specific purposes for which the funds are to be applied are as follows:

This year we have the following restricted funds:

The funding received from the Jones 1986 Charitable Trust was to help towards core costs;

The funding received last year from the Petplan Charitable Trust was for the purchase of rabbit hutches;

The Garden fund was funding received from the Hardy Plant Society last year and further funding from the National Garden scheme was received this year. This is for the purchase of plants for the gardens;

This year's IT equipment fund helped with the purchase of laptops and a database, the funding was received from Edward Gostling, Nottinghamshire Community Foundation and Evan Cornish;

There are 2 funds for farm running costs, the funding was received from CLA Charitable Trust and the National Lottery Community Fund. This funding was used to help support the general running costs to keep the farm open;

The funding received from the Amanda Lee Charitable Trust was for the work and support given to young people with disabilities who work at the farm;

The Volunteers' training and recruitment fund included funding received from Trusthouse, the February Foundation, the Hobson Charity, the Gray Trust and the Gordon Memorial Trust, this helped with the training of volunteers, volunteer expenses and purchasing t-shirts.

The transfer of £150,000 from the General fund to designated funds was to form a new Designated Development Fund. This fund has been created to provide the financial resources required to investigate and establish plans for the future development of Stonebridge City Farm.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Related party transactions

There were no related party transactions in the year.

18 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	<u>1,350</u>	<u>1,310</u>

19 Taxation

The charity is a registered charity and is therefore exempt from taxation.

20 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

21 Analysis of net assets between funds

	Unrestricted			2022 Total funds
	General £	Designated £	Restricted £	£
Tangible fixed assets	6,684	-	-	6,684
Current assets	159,037	150,000	32,206	341,243
Current liabilities	<u>(4,404)</u>	<u>-</u>	<u>-</u>	<u>(4,404)</u>
Total net assets	<u>161,317</u>	<u>150,000</u>	<u>32,206</u>	<u>343,523</u>

	Unrestricted		2021 Total funds
	General £	Restricted £	£
Tangible fixed assets	13,138	-	13,138
Current assets	221,878	20,728	242,606
Current liabilities	<u>(8,964)</u>	<u>-</u>	<u>(8,964)</u>
Total net assets	<u>226,052</u>	<u>20,728</u>	<u>246,780</u>

THE STONEBRIDGE CITY FARM

England & Wales - Charity number 1125245

Accounts

Company registration number: 06509944

Charity registration number: 1125245

Stonebridge City Farm

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Stonebridge City Farm

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Stonebridge City Farm

Reference and Administrative Details

Trustees	Laura Summers, Chair
	Luke Raddon Jackson, Vice Chair (from Dec 2021)
	Clare Chrisp, Treasurer
	Linda Stevenson
	Elizabeth Bennett
	Trevor Smallpiece
Senior Management Team	Peter Armitage
	Allanah Cresswell
	Luke O'Brien
	Kristina Jones
	Heather Slater
	Reiss Sutton
Principal Office	Stonebridge Road St Ann's Nottingham NG3 2FR
Company Registration Number	06509944
Charity Registration Number	1125245
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Stonebridge City Farm

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Laura Summers, Chair

Luke Raddon Jackson, Vice Chair (from Dec 2021)

Clare Chrisp, Treasurer

Linda Stevenson

Elizabeth Bennett

Trevor Smallpiece

Karen Pitts (resigned 30 September 2021)

Kevin Donohoe (resigned 30 September 2021)

Victoria Burrows (resigned 30 April 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 20 February 2008. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Each year 3 trustees stand down and potential new trustees submit an application to become a trustee. If they satisfy the required criteria the applicants present themselves at the AGM and members vote on appointments.

Introduction

Stonebridge City farm was set up in the late 1970's and officially opened in 1979, to provide a much-needed green space in a newly regenerated area of the city, St. Ann's. Today the farm is a charity-run initiative. It is a free community resource - a slice of the countryside in the heart of the City of Nottingham. The Centre is open every day and provides a working farm environment for visitors across the East Midlands, whilst also providing the platform for developing people with a learning disability or a mental health challenge. The site is accessible to all and is popular with schools and colleges.

Our Vision

"To be a special place, loved by the community."

Our Mission

"Stonebridge City Farm helps people through inclusive support, training and by providing a free, safe and accessible space for everyone."

Stonebridge City Farm

Trustees' Report

Objectives and activities

Objects and aims

The objects of the charity are:

- To advance training, education and social development and to provide facilities for social and occupational development, recreation and other leisure-time occupation in the interest of social welfare for the inhabitants of Nottingham, Greater Nottingham and surrounding area.
- To promote the benefit of the inhabitants of Greater Nottingham without distinction of gender or sexual orientation, age, race or of political, religious or other opinions, by associating the Local Authorities and/or Voluntary organisations and inhabitants in a common effect to advance training and education to provide facilities in the interest of social welfare for recreation and personal development with the object of improving conditions of life for those inhabitants and to contribute to the economic regeneration of the area of benefit particularly for those who have need of such facilities by reason of their disability, disadvantage in the labour market, youth, age, poverty or social and economic circumstances.
- Advance the training and education of said inhabitants using the media or agriculture, horticulture and related subjects and in principles of self-discipline and of good citizenship through their leisure-time activities so that they develop their social, economic, moral and spiritual capacities and grow to full maturity as individuals and members of society, and their conditions of life are improved.
- Promote among the inhabitants of the area of benefit humanity and morality by educating them in the care of and consideration of all living things and for these purposes to care for animals and grounds so that the immediate beneficiaries of the project and the public will have a greater awareness of and appreciation for living things.
- To provide education and training for people who have need of such facilities by reason of their disadvantage in the labour market, physical or learning disability or by reason of being a non-traditional learner or returner to learning so as to contribute to their appropriate progression towards employment or greater awareness of and appreciation for living things.
- To provide facilities for people with physical and learning disabilities, mental health problems or other high support needs to access high quality therapeutic activities and to provide these facilities following contemporary good practice with regard to the needs of said people.

As well as aiming to be a flagship community organisation, operating in one of the most deprived neighbourhoods of the UK, the farm focuses on achieving the following social outcomes:

- Improving health and well-being;
- Increasing social inclusion;
- Increasing independence;
- Realising potential (and skills development).

Stonebridge City Farm

Trustees' Report

Public benefit

The activities of the farm provide the people of Nottingham and Nottinghamshire with a unique opportunity to enjoy country life in the city centre, free of charge. The farm helps to reduce isolation and promote health and well-being for many local families who visit regularly.

We have a reputation for being busy and productive and also providing an oasis and safe haven for those who need confidence building and personal benefit.

We specialise in bringing people together as a team with identified shared interests. The Stonebridge team and volunteers promote social interaction within our community and help break down barriers that exist in the wider community, encouraging positive interaction with our visitors.

We are a fully inclusive community group that includes a range of people who benefit from an introduction or re-introduction to learning, work-based relationships and socialising. Many of our group are marginalised, vulnerable and furthest from the job market. They tell us that they feel part of a 'farm family' where they are valued and appreciated.

The charity provides support to many people with a learning disability or a mental health challenge through the provision of work-based opportunities in animal care, gardening, catering, retail, customer services, cleaning and maintenance. This is supplemented by individual support and development plans. People benefit from something entirely different to other facilities in Nottingham, in an enjoyable and stimulating environment.

In addition, the charity provides its facilities to local schools and colleges. Students of all ages come to the farm as part of structured learning programmes.

For many, we provide a chance to begin a more positive journey. We also encourage local organisations to allow their employees to volunteer with us as part of their approach to corporate social responsibility.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Covid-19 had a major impact during the 2020/21 financial year. During the course of the year, with three periods in lockdown, the farm was closed to visitors for over half the year.

Knowing that there would be increased levels of anxiety and isolation amongst the public and the volunteer group we support, we immediately implemented a range of actions to positively respond.

- Over 120 volunteers received weekly phone calls and emails to check their wellbeing;
- Specific support plans were agreed for the 20 most vulnerable volunteers, with liaison with external support agencies to maintain care programmes;
- Resource packs and activities were digitally and physically sent to volunteers;
- Farm based learning packs and activities were prepared in support of local schools' home learning programmes;
- Although closed to the public and to volunteers, we made the decision to positively maintain beneficial activities, albeit remotely. We worked to 'bring the farm to the people', as they couldn't come to the farm;
- A new website was launched and social media utilised, enabling us to provide farm news and updates;
- 650 freshly prepared three course meals were delivered for two local homeless hostels and an independent living community;
- We distributed fresh produce grown at the farm, plants and hanging baskets to foodbanks and independent living communities.

Stonebridge City Farm

Trustees' Report

When restrictions were eased and we were able to open, we implemented a number of onsite operational adaptations in order to protect the health and wellbeing of everyone, restricting numbers and indoor gatherings as required. Some of these adaptations will stay as they have proved to be a welcome addition to the farm's offer. Our efforts received positive feedback from visitors and groups who came to the farm.

The pandemic has highlighted that the benefits we provide are even more relevant and useful. Helping to reduce isolation and promote good health and wellbeing for all has never been so important.

Closure due to the pandemic meant that onsite trading income and donations were significantly reduced. Every effort was made to access emergency funding opportunities, through grants, furloughing and other donations from individuals and local businesses. All costs were carefully controlled.

Financial review

2020/21 was the third successive year that the charity reported a financial surplus. It was £137,217 in this year.

The improved level of reserves gives the charity greater security, however, fundraising and growing all income streams, as well as controlling costs, remain a key focus.

Although the mix of funding streams was affected by Covid-19, pursuit of additional sources of income and a model of mixed income continues. Pursuit of multi-year funding arrangements and long-term relationships is a priority.

During the year, the Board of Trustees established a designated development fund to provide the financial resources required to investigate and establish plans for the future development of Stonebridge City Farm.

Policy on reserves

The farm's reserves policy is to aim to hold reserves (ie backed by cash) which are sufficient to cover six months operating costs of approximately £198,600. Cash reserves of £237,670 (2020: £103,146) is now meeting this target.

Principal risks and uncertainties

Financial Sustainability

Financial sustainability is inextricably linked to the farm's ability to win grants and donations which support core activities; this situation had been exacerbated by cuts in local authority funding. We are aware that we operate in an increasingly competitive funding environment where funders' requirements are becoming ever more rigorous. In response to these challenges trustees have recruited a completely new management team whose skills and experience is already bearing fruit.

Stonebridge City Farm

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

Our strategy focuses on six priorities:

1. Delivering impactful social outcomes.
2. Becoming a Community Beacon and being a vital community asset as a visitor centre, education centre and a training centre.
3. Creating and sustaining a vibrant visitor centre.
4. Achieving carbon neutrality.
5. Achieving financial sustainability.
6. Ensuring strong leadership and an effective team.

Activities planned to achieve aims

Although progress on some projects was delayed by Covid-19 and the need to adapt, the Board remains focussed on the delivery of the strategy.

Emphasis will be given to the further strengthening of governance, the potential development of our facilities and the enhanced delivery of impactful social outcomes, for visitors and volunteers.

As a community charity, Stonebridge City Farm is in a strong position to grow and develop, so that even greater public benefit can be achieved in the years ahead. All this has been achieved through the hard work and dedication of our wonderful staff and volunteers and I would like to take this opportunity to express our sincere thanks to them.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Stonebridge City Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

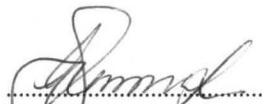
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Stonebridge City Farm

Trustees' Report

The annual report was approved by the trustees of the charity on 27 January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Laura Summers', is written over a dotted line.

Laura Summers
Trustee

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Stonebridge City Farm

Independent Examiner's Report to the trustees of Stonebridge City Farm

Independent examiner's report to the trustees of Stonebridge City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 28/01/2022

Stonebridge City Farm

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	347,447	-	347,447	176,901
Charitable activities	3	47,653	139,209	186,862	245,450
Investment income	5	156	-	156	181
Total Income		<u>395,256</u>	<u>139,209</u>	<u>534,465</u>	<u>422,532</u>
Expenditure on:					
Charitable activities	6	<u>(274,902)</u>	<u>(122,346)</u>	<u>(397,248)</u>	<u>(393,171)</u>
Total Expenditure		<u>(274,902)</u>	<u>(122,346)</u>	<u>(397,248)</u>	<u>(393,171)</u>
Net income		120,354	16,863	137,217	29,361
Transfers between funds		<u>11,029</u>	<u>(11,029)</u>	<u>-</u>	<u>-</u>
Net movement in funds		131,383	5,834	137,217	29,361
Reconciliation of funds					
Total funds brought forward		<u>94,669</u>	<u>14,894</u>	<u>109,563</u>	<u>80,202</u>
Total funds carried forward	20	<u><u>226,052</u></u>	<u><u>20,728</u></u>	<u><u>246,780</u></u>	<u><u>109,563</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.

Stonebridge City Farm

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	176,901	-	176,901
Charitable activities	3	165,250	80,200	245,450
Investment income	5	181	-	181
Total income		<u>342,332</u>	<u>80,200</u>	<u>422,532</u>
Expenditure on:				
Charitable activities	6	<u>(308,170)</u>	<u>(85,001)</u>	<u>(393,171)</u>
Total expenditure		<u>(308,170)</u>	<u>(85,001)</u>	<u>(393,171)</u>
Net income/(expenditure)		<u>34,162</u>	<u>(4,801)</u>	<u>29,361</u>
Net movement in funds		34,162	(4,801)	29,361
Reconciliation of funds				
Total funds brought forward		<u>60,507</u>	<u>19,695</u>	<u>80,202</u>
Total funds carried forward	20	<u><u>94,669</u></u>	<u><u>14,894</u></u>	<u><u>109,563</u></u>

Stonebridge City Farm
(Registration number: 06509944)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	13,138	4,759
Current assets			
Stocks	13	2,000	2,000
Debtors	14	2,936	6,216
Cash at bank and in hand	15	<u>237,670</u>	<u>103,146</u>
		242,606	111,362
Creditors: Amounts falling due within one year	16	<u>(8,964)</u>	<u>(6,558)</u>
Net current assets		<u>233,642</u>	<u>104,804</u>
Net assets		<u>246,780</u>	<u>109,563</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	20	20,728	14,894
Unrestricted income funds			
Unrestricted funds		<u>226,052</u>	<u>94,669</u>
Total funds	20	<u>246,780</u>	<u>109,563</u>

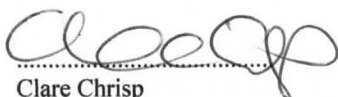
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 27 January 2022 and signed on their behalf by:


 Clare Chrisp
 Trustee

Stonebridge City Farm

Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		137,217	29,361
Adjustments to cash flows from non-cash items			
Depreciation		8,053	2,651
Investment income	5	<u>(156)</u>	<u>(181)</u>
		145,114	31,831
Working capital adjustments			
Decrease/(increase) in debtors	14	3,280	(2,254)
Increase/(decrease) in creditors	16	<u>2,406</u>	<u>(5,094)</u>
Net cash flows from operating activities		<u>150,800</u>	<u>24,483</u>
Cash flows from investing activities			
Interest receivable and similar income	5	156	181
Purchase of tangible fixed assets	12	<u>(16,432)</u>	<u>-</u>
Net cash flows from investing activities		<u>(16,276)</u>	<u>181</u>
Net increase in cash and cash equivalents		134,524	24,664
Cash and cash equivalents at 1 April		<u>103,146</u>	<u>78,482</u>
Cash and cash equivalents at 31 March		<u><u>237,670</u></u>	<u><u>103,146</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		134,524	24,664
Net funds at 1 April 2020		<u>103,146</u>	<u>78,482</u>
Net funds at 31 March 2021		<u><u>237,670</u></u>	<u><u>103,146</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stonebridge City Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	6.67% on a straight line basis
Fixtures & fittings	20.0% on a straight line basis
IT equipment	33.3% on a straight line basis
General equipment	10.0% on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	16,662	16,662	56,105
Donations from individuals	83,428	83,428	109,833
Grants, including capital grants;			
Government grants	77,538	77,538	10,963
Grants from other charities	169,819	169,819	-
	<u>347,447</u>	<u>347,447</u>	<u>176,901</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2021	2020
		£	£	£
Activities contributions	-	-	-	9,989
Grants & donations	-	139,209	139,209	80,200
Room hire	-	-	-	2,580
Sales & fees	47,478	-	47,478	152,182
Sundry receipts	175	-	175	499
	<u>47,653</u>	<u>139,209</u>	<u>186,862</u>	<u>245,450</u>

4 Grants & donations

	Unrestricted funds	Restricted funds	Total
	£	£	£
The National Lottery Community Fund	-	73,360	73,360
Trusthouse Charitable Foundation	20,000	16,000	36,000
The Jones 1986 Charitable Trust	-	15,000	15,000
Nottinghamshire Community Foundation	5,000	10,000	15,000
Edward Gostling Foundation	5,000	7,500	12,500
Evan Cornish Foundation	-	4,545	4,545
The February Foundation	-	3,000	3,000
The Hobson Charity	-	3,000	3,000
CLA Charitable Trust	-	2,500	2,500
National Garden Scheme	-	2,304	2,304
The Gray Trust	-	1,000	1,000
Amanda Lee Charitable Trust	-	500	500
Gordon Memorial Trust	-	500	500
HMRC JRS Grant	33,249	-	33,249
CAF Resilience Fund	30,028	-	30,028
Nottingham City Council	33,289	-	33,289
The Wolfson Foundation	25,000	-	25,000
The National Emergency Trust	17,500	-	17,500
The Renewal Trust	15,000	-	15,000
Nottinghamshire County Council	11,000	-	11,000
St James' Place	10,000	-	10,000
Anonymous	5,250	-	5,250
Lexis Nexis	5,000	-	5,000
Nottingham Civic Society	5,000	-	5,000

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds £	Restricted funds £	Total £
The Chetwood Foundation	5,000	-	5,000
The Thomas Farr Charity	5,000	-	5,000
The Wheatcroft Fund	5,000	-	5,000
The Co-op	3,941	-	3,941
J N Derbyshire Trust	3,000	-	3,000
Open Gate Trust	2,500	-	2,500
Encompass Group	2,400	-	2,400
Severn Trent Water	2,000	-	2,000
The Bailey Thomas Charitable Fund	2,000	-	2,000
The Leigh Trust	2,000	-	2,000
The Lady Hind Trust	2,000	-	2,000
Eversheds	1,762	-	1,762
The ASDA Foundation	1,300	-	1,300
The Jesse Spencer Trust	1,000	-	1,000
Trent Bridge Rotary Club	1,000	-	1,000
The Paget Trust	1,000	-	1,000
The Forman Hardy Trust	1,000	-	1,000
Groundworks	800	-	800
Gift Aid	1,931	-	1,931
Sundry grants and donations	82,497	-	82,497
	<u>347,447</u>	<u>139,209</u>	<u>486,656</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>156</u>	<u>156</u>	<u>181</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds £	2021 £	2020 £
Bank charges	1,440	620	2,060	2,453
Barn costs	15,203	3,520	18,723	18,687
Cleaning & hygiene	3,483	1,640	5,123	6,382
Depreciation	2,650	5,403	8,053	2,651
Equipment, repairs & renewals	8,679	-	8,679	15,239
Events & activities	1,294	-	1,294	5,903
Garden costs	6,096	1,384	7,480	3,695
Insurance	1,994	946	2,940	3,359
Legal & professional	6,753	3,147	9,900	8,772
Marketing	357	221	578	963
Payroll service	1,209	513	1,722	1,009
Premises maintenance & security	20,142	-	20,142	35,411
Printing & stationery	1,065	495	1,560	3,566
Publications & subscriptions	525	-	525	92
Rent & rates	551	266	817	1,226
Shop & cafe	17,271	-	17,271	32,395
Staff expenses	251	151	402	3,593
Staff training	2,100	-	2,100	70
Sundry expenses	1,017	-	1,017	493
Telephone, internet & postage	881	368	1,249	719
Utilities	8,111	3,578	11,689	13,715
Volunteer expenses	365	5,756	6,121	4,381
Wages, NI & pension	173,465	94,338	267,803	228,397
	<u>274,902</u>	<u>122,346</u>	<u>397,248</u>	<u>393,171</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>8,053</u>	<u>2,651</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	<u>1,310</u>	<u>1,310</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	250,491	212,560
Social security costs	12,976	11,041
Pension costs	<u>4,336</u>	<u>4,796</u>
	<u>267,803</u>	<u>228,397</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>15</u>	<u>13</u>

11 (2020 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,336 (2020 - £4,796).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £161,319 (2020 - £145,981).

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Leasehold Land and buildings £	Fixtures & fittings £	IT equipment £	General equipment £	Total £
Cost					
At 1 April 2020	155,055	7,091	9,144	900	172,190
Additions	<u>-</u>	<u>559</u>	<u>15,873</u>	<u>-</u>	<u>16,432</u>
At 31 March 2021	<u>155,055</u>	<u>7,650</u>	<u>25,017</u>	<u>900</u>	<u>188,622</u>
Depreciation					
At 1 April 2020	154,366	5,161	7,544	360	167,431
Charge for the year	<u>230</u>	<u>842</u>	<u>6,891</u>	<u>90</u>	<u>8,053</u>
At 31 March 2021	<u>154,596</u>	<u>6,003</u>	<u>14,435</u>	<u>450</u>	<u>175,484</u>
Net book value					
At 31 March 2021	<u>459</u>	<u>1,647</u>	<u>10,582</u>	<u>450</u>	<u>13,138</u>
At 31 March 2020	<u>689</u>	<u>1,930</u>	<u>1,600</u>	<u>540</u>	<u>4,759</u>

13 Stock

	2021 £	2020 £
Stocks	<u>2,000</u>	<u>2,000</u>

14 Debtors

	2021 £	2020 £
Trade debtors	-	4,019
Prepayments	1,220	-
Other debtors	<u>1,716</u>	<u>2,197</u>
	<u>2,936</u>	<u>6,216</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	294	269
Cash at bank	237,376	102,877
	<u>237,670</u>	<u>103,146</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,999	683
Other taxation and social security	3,763	4,565
Other creditors	2,202	1,310
	<u>8,964</u>	<u>6,558</u>

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 Commitments

Capital commitments

At 31 March 2021 the charity had non-cancellable commitments under an operating lease for Land & buildings. The annual rent is set at £817 and the lease runs until 2045.

The total amount contracted for but not provided in the financial statements was £19,608 (2020 - £20,425).

19 Related party transactions

There were no related party transactions in the year.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2021

20 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General Fund	94,669	395,256	(274,902)	11,029	226,052
Restricted funds					
Core costs (Jones 1986)	-	15,000	(15,000)	-	-
Rabbit Hutches	1,020	-	(1,020)	-	-
Garden fund	374	2,304	(1,383)	-	1,295
IT equipment	-	19,545	(5,403)	(11,029)	3,113
Farm running costs (CLA)	-	2,500	(2,500)	-	-
Farm running costs (Lottery)	-	73,360	(73,360)	-	-
Young people with disabilities	-	500	(500)	-	-
Volunteers training & recruitment	13,500	26,000	(23,180)	-	16,320
Total restricted funds	<u>14,894</u>	<u>139,209</u>	<u>(122,346)</u>	<u>(11,029)</u>	<u>20,728</u>
Total funds	<u>109,563</u>	<u>534,465</u>	<u>(397,248)</u>	<u>-</u>	<u>246,780</u>

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General Fund	60,507	342,332	(308,170)	94,669
Restricted funds				
Core costs (Jones 1986)	-	15,000	(15,000)	-
Rabbit Hutches	-	4,000	(2,980)	1,020
Notts Community Foundation	3,995	-	(3,995)	-
Staff Uniforms (Provincial Grand Lodge)	-	2,000	(2,000)	-
Garden fund	-	500	(126)	374
Training & materials (Y-Notts)	-	5,000	(5,000)	-
Christmas dinner for the Elderly (NCF)	-	500	(500)	-
IT equipment	5,200	-	(5,200)	-
CLA Chaitable Trust (Education cabin)	3,000	-	(3,000)	-
New Appeals (Grounds maintenance)	7,500	-	(7,500)	-
Volunteers training & recruitment	-	36,700	(23,200)	13,500
Salaries & training	-	14,500	(14,500)	-
IT Equipment (Boshier Hinton)	-	2,000	(2,000)	-
Total restricted funds	<u>19,695</u>	<u>80,200</u>	<u>(85,001)</u>	<u>14,894</u>
Total funds	<u><u>80,202</u></u>	<u><u>422,532</u></u>	<u><u>(393,171)</u></u>	<u><u>109,563</u></u>

The specific purposes for which the funds are to be applied are as follows:

This year we have the following restricted funds:

The funding received from the Jones 1986 Charitable Trust was to help towards core costs;

The funding received last year from the Petplan Charitable Trust was for the purchase of rabbit hutches;

The Garden fund was funding received from the Hardy Plant Society last year and further funding from the National Garden scheme was received this year. This is for the purchase of plants for the gardens;

This year's IT equipment fund helped with the purchase of laptops and a database, the funding was received from Edward Gostling, Nottinghamshire Community Foundation and Evan Cornish;

There are 2 funds for farm running costs, the funding was received from CLA Charitable Trust and the National Lottery Community Fund. This funding was used to help support the general running costs to keep the farm open;

The funding received from the Amanda Lee Charitable Trust was for the work and support given to young people with disabilities who work at the farm;

The Volunteers' training and recruitment fund included funding received from Trusthouse, the February Foundation, the Hobson Charity, the Gray Trust and the Gordon Memorial Trust, this helped with the training of volunteers, volunteer expenses and purchasing t-shirts.

Stonebridge City Farm

Notes to the Financial Statements for the Year Ended 31 March 2021

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds
	General £	£	£
Tangible fixed assets	13,138	-	13,138
Current assets	221,878	20,728	242,606
Current liabilities	(8,964)	-	(8,964)
Total net assets	<u>226,052</u>	<u>20,728</u>	<u>246,780</u>
	Unrestricted funds	Restricted funds	2020 Total funds
	General £	£	£
Tangible fixed assets	4,759	-	4,759
Current assets	96,468	14,894	111,362
Current liabilities	(6,558)	-	(6,558)
Total net assets	<u>94,669</u>	<u>14,894</u>	<u>109,563</u>