

Kamyabi

Charity No. 1125243

Company No. 05890310

Trustees' Report and Unaudited Accounts

30 September 2024

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Kamyabi
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05890310

Charity No. 1125243

Registered Office

Unit 5 Gala Way
Nottingham
NG5 9RG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

M. Abdullah
L. Alvi
N.E. Penciu

Accountants

Manselters Ltd
Bridgford Business Centre
29 Bridgford Road
West Bridgford
Nottingham
NG2 6AU

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to provide any charitable purpose for the benefit of, but not exclusively, women from the Asian population of Nottinghamshire and in particular, the advancement of education, promotion of good health, the relief of financial hardship and sickness, the relief of unemployment and the promotion of equality and diversity in relation to said persons. To develop the capacity and skills of the socially and economically disadvantaged community of Nottinghamshire in such a way that they are able to identify and help meet their needs and to participate fully in society.

The main activities undertaken in relation to those purposes are providing a specialised and structured pathway to disadvantaged women with a holistic approach to employ their inherited skills and align them with the employment market by supporting the creation of suitable social enterprises.

ACHIEVEMENTS AND PERFORMANCE

Kamyabi has provided information and advice to vulnerable groups of the local community specifically in employment, benefits, settlement for EU citizens and personal tax affairs. Kamyabi also created employment through the running and management of a Used Clothes buying and selling business. This business has now been sold. Kamyabi has set up a food preparation and delivery project which generates income and creates employment for the local community.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements

Kamyabi aims to build up and keep approximately three months running costs in reserves. Three months running costs are approximately £1400.

The major part of the company's working capital requirements are provided by a loan from the Trustee L. Alvi. The trustee has indicated that they will not demand repayment until a time the organisation has built up the required reserves and is in a position to make repayment. A formal agreement with a payment plan will be agreed at that stage. The Trustees are confident that projects that are run in Kamyabi have always proved successful however improving the management of the project operations and finances will further strengthen the organisation's financial position. Part of that involves the Trustees' commitment to improving record keeping systems, Gift Aid management systems and improving the organisation's online presence.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 28 July 2006 and registered as a charity on 28 July 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

L. Alvi
Trustee
31 July 2025

Kamyabi
Independent Examiners Report

Independent Examiner's Report to the trustees of Kamyabi

I report to the charity trustees on my examination of the financial statements of Kamyabi for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R. Muntanga
Association of Accounting Technicians
Manselters Ltd
Bridgford Business Centre
29 Bridgford Road
West Bridgford
Nottingham
NG2 6AU

31 July 2025

Kamyabi
Statement of Financial Activities

for the year ended 30 September 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Charitable Activities	4	29,773	-	29,773	61,689
Total		29,773	-	29,773	61,689
Expenditure on:					
Charitable activities	5	50,165	-	50,165	50,903
Total		50,165	-	50,165	50,903
Net gains on investments					
Net income/(expenditure)		(20,392)	-	(20,392)	10,786
Transfers between funds					
Net income/(expenditure) before other gains/(losses)		(20,392)	-	(20,392)	10,786
Other gains and losses					
Net movement in funds		(20,392)	-	(20,392)	10,786
Reconciliation of funds:					
Total funds brought forward					
Total funds carried forward		(20,392)	-	(20,392)	10,786

Kamyabi
Summary Income and Expenditure Account

for the year ended 30 September 2024

	2024	2023
	£	£
Income	29,773	61,689
Gross income for the year	<u>29,773</u>	<u>61,689</u>
Expenditure	50,165	50,903
Total expenditure for the year	<u>50,165</u>	<u>50,903</u>
Net income/(expenditure) before tax for the year	(20,392)	10,786
Net income /(expenditure)for the year	<u>(20,392)</u>	<u>10,786</u>

Kamyabi
Balance Sheet
at 30 September 2024
Company No. 05890310

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	7	<u>4,500</u>	<u>8,000</u>
		4,500	8,000
Current Assets			
Debtors	8	-	25,797
Cash at bank and in hand		<u>1,166</u>	<u>(47)</u>
		1,166	25,750
Creditors: Amount falling due within one year	9	<u>(14,495)</u>	<u>(23,005)</u>
Net current liabilities		(13,329)	2,745
Total assets less current liabilities		(8,829)	10,745
Creditors: Amounts falling due after more than one year	10	<u>(9,318)</u>	<u>(8,500)</u>
Net liabilities excluding pension asset or liability		(18,147)	2,245
Total net liabilities		<u>(18,147)</u>	<u>2,245</u>
The funds of the charity			
Restricted funds	11		
Restricted income funds			
Unrestricted funds			
General funds	11	<u>(18,147)</u>	<u>2,245</u>
Reserves	11		
Total Funds		<u>(18,147)</u>	<u>2,245</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 July 2025

And signed on its behalf by:

L. Alvi
Trustee
31 July 2025

Kamyabi
Notes to the Accounts

for the year ended 30 September 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted Funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.

Kamyabi

Notes to the Accounts

for the year ended 30 September 2024

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

for the year ended 30 September 2024**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Income and endowments from:			
Charitable activities	61,689	-	61,689
Total	61,689	-	61,689
Expenditure on:			
Charitable activities	50,903	-	50,903
Total	50,903	-	50,903
Net income	10,786	-	10,786
Net income before other gains/(losses)	10,786	-	10,786
Other gains and losses:			
Net movement in funds	10,786	-	10,786
Reconciliation of funds:			
Total funds brought forward	(8,541)	-	(8,541)
Total funds carried forward	2,245	-	2,245

Kamyabi
Notes to the Accounts

for the year ended 30 September 2024

4 Income from charitable activities

Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
29,773	-	29,773	61,689
<u>29,773</u>	<u>-</u>	<u>29,773</u>	<u>61,689</u>

5 Expenditure on charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
<i>Expenditure on charitable activities</i>	49,715	-	49,715	50,453
<i>Governance Costs</i>				
Accountancy	450	-	450	450
	<u>50,165</u>	<u>-</u>	<u>50,165</u>	<u>50,903</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Charitable Activities	5	5
	<u>5</u>	<u>5</u>

7 Tangible fixed assets

	£	£
Cost or revaluation		
As at 1 October 2023	10,000	10,000
Additions	-	-
Disposals	2,000	2,000
At 30 September 2024	<u>8,000</u>	<u>8,000</u>

Kamyabi
Notes to the Accounts

for the year ended 30 September 2024

**Depreciation and
impairment**

As at 1 October 2023	2,000	2,000
Depreciation charge for the year	1,500	1,500
Depreciation charge on disposals		
At 30 September 2024	<u>3,500</u>	<u>3,500</u>

Net book value

As at 30 September 2024	4,500	4,500
As at 30 September 2023	8,000	8,000

8 Debtors

	2024	2023
	£	£
Trade debtors	-	1,297
Prepayments and accrued income	-	24,500
	<u>-</u>	<u>1,297</u>
	<u>-</u>	<u>1,297</u>

9 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	629	(492)
Other creditors	13,416	23,172
Accruals	450	325
	<u>14,495</u>	<u>23,005</u>
	<u>14,495</u>	<u>23,005</u>

10 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	9,318	8,500

Kamyabi
Notes to the Accounts

for the year ended 30 September 2024

11 Movement in funds

	At 1 October 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2024 £
Unrestricted funds:				
General funds	2,245	29,773	50,165	(18,147)
Total funds	<u>2,245</u>	<u>29,773</u>	<u>50,165</u>	<u>(18,147)</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed Assets	4,500	4,500
Net current liabilities	(13,329)	(13,329)
Creditors due in more than one year and provisions	(9,318)	(9,318)
	<u>(18,147)</u>	<u>(18,147)</u>

13 Reconciliation of net debt

	As at 1 October 2023 £	Cash flows £	As at 30 September 2024 £
Cash and Cash equivalents	<u>(46)</u>	<u>1,213</u>	<u>1,166</u>
	(46)	1,213	1,166
Bank Loans	<u>(8,500)</u>	<u>(818)</u>	<u>(9,318)</u>
	(8,500)	(818)	(9,318)
Net debt	<u>(8,547)</u>	<u>395</u>	<u>(8,152)</u>

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company

Kamyabi
Detailed Statement of Financial Activities
for the year ended 30 September 2024

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Charitable activities	29,773	-	29,773	61,689
	<u>29,773</u>	<u>-</u>	<u>29,773</u>	<u>61,689</u>
Total income and endowments	29,773	-	29,773	61,689
Expenditure on:				
Charitable activities	49,715	-	49,715	50,453
	<u>49,715</u>	<u>-</u>	<u>49,715</u>	<u>50,453</u>
Governance costs				
Accountancy	450	-	450	450
	<u>450</u>	<u>-</u>	<u>450</u>	<u>450</u>
Total of expenditure on charitable activities	50,165	-	50,165	50,903
Total expenditure	50,165	-	50,165	50,903
Net gains on investments				
Net income/(expenditure)	<u>(20,392)</u>	<u>-</u>	<u>(20,392)</u>	<u>10,786</u>
Net income/(expenditure) before other gains/(losses)				
Other gains	-	-	-	-
Net movement in funds	<u>(20,392)</u>	<u>-</u>	<u>(20,392)</u>	<u>10,786</u>
Reconciliation of funds :				
Total funds brought forward	2,245	-	2,245	(8,541)
Total funds carried forward	<u>(18,147)</u>	<u>-</u>	<u>(18,147)</u>	<u>2,245</u>