

Cranleigh Riding for the Disabled Association Group
Company Limited by Guarantee

Financial Statements for the year ended 31 March 2025

Cranleigh Riding for the Disabled Association Group

Company Limited by Guarantee

Financial Statements

31 March 2025

Company Registration Number: 06603028

Charity Number: 1125242

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Trustees' Annual Report

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to promote the objects of the Riding for the Disabled Association Incorporating Carriage Driving, a charity registered under charity number 244108, by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well-being in the Cranleigh area.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. We believe that the charity provides public benefit by delivering riding opportunities for disabled people.

The trustees intend to carry on activities in similar fashion.

Chairman's Report

The year has sometimes felt like a game of snakes and ladders, with a few setbacks but fortunately more positives, particularly in recent months.

This was especially the case with our herd of ponies and horses. Having welcomed Percy, Romeo, and Woody on loan, the latter two, along with Casper, returned to their owners for different reasons. Unfortunately, while with us, Woody sustained a bad accident in the autumn storms, which put him in hospital and left us with a not insignificant bill for his treatment. We have now purchased Percy and we are also looking to purchase another horse – both purchases possible due to generous bequests and donations we have received this year, so our thanks to those donors.

We are delighted to have had several new coaches qualify during the year, so my congratulations to them and thanks to all our existing coaches who helped them over the line. Our new Volunteer Welcome Team has done an outstanding job since its formation, meeting over 40 people and recruiting some half of those already. With some ongoing discussions, we hope to see some more new faces. A warm welcome to all our new volunteers and thanks to the Team.

Our 'Tea with a Pony' pilot for people experiencing dementia proved a great success and we are aiming to expand it further, so thanks to the team involved with this innovative initiative. Once again, the Sponsored Fun Ride on Good Friday saw Cranleigh RDA at its very best, with so many volunteers giving up their day to help us raise over £12,000, despite having fewer guest riders this year. Well done, and thanks to everyone involved with the event.

A special mention to two volunteers who were recognised at RDA National level: Mary Biggs, recipient of the President's Award for unparalleled dedication and service for three

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decades or more, which was presented to Mary personally by RDA President, the Princess Royal; and Kim Balchin, recipient of the New Coach of the Year Award. Congratulations to both.

Overall, we have made very good progress as an organisation with our aims of increasing the number of coaches; identifying more sources of income; and engaging more actively and frequently with our entire community of volunteers. But there is still more work to do!

But let me finish by expressing my sincere thanks to:

- Nikki Kelso, who stepped down from the Board for health reasons. We wish her well.
- The stable management team, for their hard work 365 days a year.
- Our coaches and organisers for managing our programme so effectively.
- All our volunteers, the beating heart of Cranleigh RDA, for their dedication.
- All our donors and supporters, for their generosity.
- My fellow Board members, for their support and contributions to every aspect of running Cranleigh RDA.

I look forward to us all continuing to work together throughout 2025-26 and beyond, especially to what will be our Diamond Jubilee Year in 2027.

FINANCIAL REVIEW

During the year we have continued to receive many generous donations from numerous sources, and these remain essential to the continues operation of the group. This year we have seen a reduction in our overall income to £65k (2024: £78.8k) this is in large part due to the fact that in the prior year we received several large "one off" donations which have not been repeated this year.

Riding donations have seen an increase for the first time since before the pandemic. This is due mainly to an increase in our suggested donation from riders which was implemented from January 2025. As this increase applies to only one term, we are hopeful that a further increase will be seen in the next financial year. This was supported by donations from non-riding sessions, such as Tea with a Pony, which were run for the first time during the summer holidays. The annual Sponsored Ride was once again a great success and raised in excess of £11k, which remains a very welcome boost to our overall income,

We continue to see increases in some costs, especially some of those relating directly to the care and welfare of our horses. Vet fees have increased significantly to £13.8k (2024: £8.5k), although £3.5k of this relates to the treatment for the unfortunate injury to Woody. We have not purchased any horses during the year, although we did receive £2.5k from the sale of Cookie. Administration costs continue to be tightly controlled, and we were fortunate not to see any repetition of the large repair bill we incurred in the previous year. Premises expenses included replacement of some of the fences in the summer fields at a cost of around £5k and we anticipate that the remaining fences will be replaced in the coming year.

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The profit and loss statement for the period the shows net loss of £25,213 (2023 net loss £18,981). Total funds at the end of the period totalled £836,232 (2024: £861,346). Cash balances have reduced to £77,661 (2023: £87,899). Total expenditure (excluding depreciation) in 2024 was £74,475 (2024: £82,199). It is the trustees' policy to maintain sufficient reserves to cover 12 months' expenditure, and this level of cover has been met, albeit with reduced headroom compared to previous years

The trustees meet on a regular basis to review the charity's financial position: expenditure is being tightly managed and fundraising activities are ongoing.

Given all the circumstances, the trustees consider the Group remains adequately funded to continue its operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law. New trustees are identified in relation to the knowledge and skills that they can bring to the charity's activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Cranleigh Riding for the Disabled Association Group
Charity registration number	1125242
Company registration number	06603028
Principal and registered office	Casi's Farm Rowly Drive Cranleigh Surrey GU6 8PL

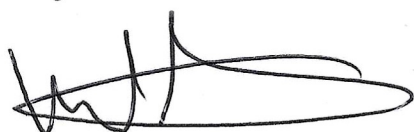
Trustees, all of whom served the company throughout the period, were as follows:

Alastair McDonald (Chair)
Cass Ivie (Secretary)
Mark Fidling (Treasurer)
Anthea Dickson
Liz Harrison
Dick Lane
Nicola Kelso

Independent examiner	Bernard Brace FCCA 52-53 Smithbrook Kilns Cranleigh Surrey GU6 8JJ
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Bernard Brace has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees.



Mark Fidling
Director and trustee

14th NOVEMBER 2025

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF CRANLEIGH RIDING FOR THE DISABLED ASSOCIATION GROUP

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 1 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Cranleigh Riding for the Disabled Association Group for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Brace FCCA

52-53 Smithbrook Kilns
Cranleigh, Surrey, GU6 8JJ
Independent examiner



14th NOVEMBER 2025

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating the Income and Expenditure Account)

		2025			2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
<i>Income from:</i>					
Donations and legacies	2	25,146	-	25,146	34,620
Charitable activities	3	24,249	-	24,249	20,084
Other trading activities	4	14,896	-	14,896	23,561
Investments	5	628	-	628	511
Total Income		64,919	-	64,919	78,776
<i>Expenditure on:</i>					
Raising funds	6	754	-	754	1,305
Charitable activities	7/8	89,378	-	89,378	96,452
Premises improvements		-	-	-	-
Total Expenditure		90,132	-	90,132	97,757
Net Income / (Expenditure)		(25,213)	-	(25,213)	(18,981)

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the above amounts relate to continuing activities.

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BALANCE SHEET

		2025	2024
	Note	£	£
Fixed Assets			
Tangible Assets	11	756,548	772,205
		756,548	772,205
Current Assets			
Debtors	12	2,022	1,340
Cash at Bank		77,662	87,889
		79,684	89,239
Liabilities			
Creditors: Amounts falling due within one year	13	-	-
Net Current Assets		79,684	89,239
Total Assets less Current Liabilities		836,232	861,445
Net Assets		836,232	861,445
Funds			
Restricted Income Funds			
Unrestricted Income Funds	15	836,232	861,445
Total Funds		836,232	861,445

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act (2006) relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the Board and authorised for issue on date and are signed on their behalf by:


Mark Fiddling
Director and trustee

14th NOVEMBER 2025

Company registration Number: 06603028

The Notes on Pages 7 to 12 form part of these Financial Statements.

NOTES

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value except for investments which are included at market value.

Fund accounting

Funds are split between unrestricted and restricted funds. Restricted funds are funds where the donor determined the way in which the charity should apply the funds.

Fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

The cost shown in the accounts for freehold land is the historical cost at which it was inherited by the charity (from the previously unincorporated charity in 2009).

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives using the straight-line method. The rates applicable are:

Freehold buildings	50 years (and starting in the year after acquisition)
Equipment (tack)	the directors believe that the net realisable value is at least equal to historic cost, and so is not depreciated.
Motor vehicles	4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations	22,251	-	22,251	34,620
Grants	2,895	-	2,895	-
	25,146	-	25,146	34,620

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Voluntary Donations from Riders	24,249	-	24,249	20,084
	24,249	-	24,249	20,084

The charity does ask riders for a donation to help with costs: however, this is entirely voluntary, and services are provided regardless of whether or not a donation is received.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Shop income	980	-	980	1,064
Sponsored Ride	11,020	-	11,020	11,149
Other Fund-Raising events	-	-	-	10,303
Sale of a Pony	2,500	-	2,500	-
Other activities for generating funds	396	-	396	1,045
	14,896	-	14,896	23,561

5. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank interest	628	-	628	511
	628	-	628	511

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6. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Shop costs	48	-	48	731
Fundraising costs	671	-	671	514
Bank charges	35	-	35	60
	754	-	754	1,304

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Riding Facilities £	Total 2025 £	Total 2024 £
Provision of riding facilities	73,721	73,721	71,795
Purchase of horses	-	-	9,000
Depreciation	15,657	15,657	15,657
	89,378	89,378	96,452

8. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Providing Riding Opportunities £	Total 2025 £	Total 2024 £
Voluntary donations from riders	24,249	24,249	20,084
Provision of riding facilities	(73,721)	(73,721)	(71,795)
Purchase of horses	-	-	(9,000)
	(49,472)	(49,472)	(46,907)
Depreciation	(15,657)	(15,657)	(15,657)
Net expenditure on charitable activities	(65,129)	(65,129)	(76,368)

Expenditure on charitable activities includes Depreciation of £15,657 (2024: £15,657) which is a non-cash item. The underlying (cash) net expenditure is funded by voluntary contributions from riders, fundraising activities (eg the annual sponsored ride), grants and donations.

**Cranleigh Riding for the Disabled Association Group
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9. STAFF COSTS AND EMOLUMENTS

	Total 2025 £	Total 2024 £
Total staff costs were as follows:		
Wages and salaries, incl National Insurance and pension	21,342	20,059
	21,342	20,059

Particulars of employees:

The average monthly headcount was 1 (2024:1) and the average number of employees during the year, calculated on the basis of full-time equivalents was as follows:

	2025	2024
Number of management staff	1	1

No employee received remuneration of more than £60,000 during the year (2024: None).

10. TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Buildings £	Equipment £	Motor Vehicles £	Total £
Cost					
At 1 April 2024	79,286	782,862	4,000	6,420	872,568
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2025	79,286	782,862	4,000	6,420	872,568
Depreciation					
At 1 April 2024	-	93,943	-	6,420	116,020
In Year	-	15,657	-	-	-
At 31 March 2025	-	109,600	-	6,420	116,020
Net Book Value					
At 31 March 2024	79,286	688,920	4,000	-	772,205
At 31 March 2024	79,286	673,262	4,000	-	756,548

11. DEBTORS

	2025 £	2024 £
Trade debtors	-	-
Other debtors	-	-
Prepayments	2,022	1,341
	2,022	1,341

12. CREDITORS: Amounts falling due within one year

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	2025	2024
	£	£
Trade creditors	-	1200
Short term loans	-	-
	<u>-</u>	<u>1,291</u>

13. COMPANY LIMITED BY GUARANTEE

The company is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

**The following page does not form part of
the statutory financial statements which are
the subject of the independent examiner's report on Page 4.**

**Cranleigh Riding for the Disabled Association Group
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES

This statement does not form part of the statutory financial statements which are the subject of the independent examiner's report on Page 4.

	Note	2025			2024
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<u>Income from:</u>					
Donations		22,251	-	22,251	34,620
Grants		2,895	-	2,895	-
Donations and legacies	2	25,146	-	25,146	34,620
Voluntary contributions from riders		24,249	-	24,249	20,084
Charitable activities	3	24,249	-	24,249	20,084
Shop income		980	-	980	1,064
Fundraising – Sponsored Ride		11,022	-	11,022	11,148
Fundraising – Other activities					10,302
Sale of pony		2,500	-	2,500	-
Other activities for generating funds		395	-	395	1,045
Other trading activities	4	14,897	-	14,897	23,561
Investments	5	628	-	628	511
Total Income		64,920	-	64,920	78,776
<u>Expenditure on:</u>					
Shop costs		48	-	48	731
Fundraising costs		671	-	671	514
Bank charges		35	-	35	60
Raising funds	6	754	-	754	1,304
Total staff costs		21,342	-	21,342	20,059
Bedding		2,839	-	2,839	1,670
Hay, feed, supplements etc		6,364	-	6,364	5,189
Farrier		6,620	-	6,620	6,058
Vet, physio, dentist etc		13,790	-	13,790	8,550
Tack and equipment		1,832	-	1,832	4,173
Teaching and training		742	-	742	310
Horse purchases		-	-	-	9,000
Repairs and maintenance		9,266	-	9,266	14,903
Electricity and Water		4,162	-	4,162	4,406
Insurance and subscriptions		5,056	-	5,056	5,093
Office expenses		1,324	-	1,324	1,124
Advertising		-	-	-	191
Transport and travel costs		384	-	384	-
Depreciation of buildings		15,657	-	15,657	15,657
Charitable activities	7	89,378	-	89,378	97,857
Premises improvements		-	-	-	-
Total Expenditure		90,132	-	90,132	97,857
			-		
Net Income / (Expenditure)		(25,213)		(25,213)	(18,981)