

**Cranleigh Riding for the Disabled Association Group
Company Limited by Guarantee**

Financial Statements for the year ended 31 March 2023

Cranleigh Riding for the Disabled Association Group
Company Limited by Guarantee

Financial Statements
31 March 2023

Company Registration Number: 06603028

Charity Number: 1125242

**Cranleigh Riding for the Disabled Association Group
Company Limited by Guarantee**

Financial Statements for the year ended 31 March 2023

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Trustees' Annual Report

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to promote the objects of the Riding for the Disabled Association Incorporating Carriage Driving, a charity registered under charity number 244108, by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well-being in the Cranleigh area.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. We believe that the charity provides public benefit by delivering riding opportunities for disabled people.

The trustees intend to carry on activities in similar fashion.

ACHIEVEMENTS AND PERFORMANCE

Period	Riders	Rides
Summer Term 2022	118	606
Summer Holidays 2022	14	38
Autumn Term 2022	102	579
Spring Term 2023	81	492

Initially, during the reporting year we saw rider numbers starting to return to a level nearer to our pre-covid levels. However, this did not continue.

As can be seen from the above numbers, we have seen a significant drop in rider numbers and therefore rides enjoyed. This can be attributed to no evening rides in the Spring Term (too dark/cold), 12 riders leaving for a variety of reasons, mainly health, and the onerous requirements of RDA UK for coaches seeking to qualify and those needing a competence review. This has caused a number of our coaches to give up their sessions. We are endeavouring to rectify this situation and have 4 coaches in training which will significantly boost our numbers. We believe RDA UK are seeking to ease the pressure on coaches which will be beneficial.

Another factor influencing our rider numbers is that one school has lost the funding for riding activities and are no longer continuing. The impact of this will not be reflected until the next financial year.

Financial Statements for the year ended 31 March 2023

As reported last year, we have been actively looking for new horses, and suitable equines are proving difficult to find. However, we recently have acquired 3 new ponies, one of whom we have already purchased, the other two are still on trial. Other horses brought in during the reporting year have been tried and returned as they did not fit into or enjoy RDA equine life.

During the year, we held a very successful Open Day to show case our work and to encourage and welcome local awareness of Cranleigh RDA. We had a lot of people come and see our demonstration rides and meet our ponies. As a bonus people saw a thrilling demonstration by one of our Directors, Dick Lane, with his Team of Four driving in our indoor school. Although this was not a fundraising event, we did benefit from circa £1,000 from our raffles, etc.

The trustees would like to take this opportunity to thank all those who contribute with such enthusiasm to the successful running of this wonderful organisation: the many volunteers (including coaches and other helpers), donors, staff – and of course the horses – who between them ensure that we can continue to offer opportunities for therapeutic riding to adults and children in the Cranleigh area.

FINANCIAL REVIEW

The Group has seen a recovery in rider numbers and donations compared to last year which was heavily impacted by Covid. Riding donations totally £24,805 compared to £11,878 for the previous year, which is an increase of 109%. However annual rider donations are still c£10k below pre-Covid levels, and given the issues currently faced in maintaining the number of sessions held, it is unlikely that we will return to the pre-Covid levels within the near future.

During the year we were very fortunate to receive a donation of £21.8k from one of our volunteers who raised this through their employer's sponsorship scheme, which has given our cash reserves a welcome boost. Once again, the 2022 Good Friday Sponsored Fun Ride was well supported, and the event raised a total of £8,400.

An increase in some costs has been seen, especially some of those relating directly to the care and welfare of our horses, such as vet and farrier fees and the cost of hay. However, administration costs have been tightly controlled, and the Statement of Financial Activities shows a net income for the year of £4,951 for the year (2022 net expenditure £6,184).

Total funds at the end of the period were £880,427 (2022: £875,476). Cash balances have increased to £92,523 (2022 £72,067). Total expenditure (excluding depreciation) in 2023 was £72,826 (2022: £50,156). Cash reserves are sufficient to cover 15 months' expenditure (2022: 17 months). It is the trustees' policy to maintain sufficient reserves to cover 12 months' expenditure.

The trustees meet on a regular basis to review the charity's financial position: expenditure is being tightly managed and fundraising activities are ongoing.

Given all the circumstances, the trustees consider the financial performance by the charity during the year to have been satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law. New trustees are identified in relation to the knowledge and skills that they can bring to the charity's activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Cranleigh Riding for the Disabled Association Group
Charity registration number	1125242
Company registration number	06603028
Principal and registered office	Casi's Farm Rowly Drive Cranleigh Surrey GU6 8PL

Trustees, all of whom served the company throughout the period, were as follows:

Sarah Matthews (Co-Chair)
Mary Stokes (Co-Chair)
Cass Ivie (Secretary)
Sarah Lambert - Retired October 2022 (Treasurer)
Mark Fidling - Appointed October 2022 (Treasurer)
Pat Breakell
Anthea Dickson
Liz Harrison
Dick Lane
Nicola Kelso - Appointed April 2022

Independent examiner	Bernard Brace FCCA 52-53 Smithbrook Kilns Cranleigh Surrey GU6 8JJ
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Bernard Brace has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees.



Mark Fidling
Director and trustee

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF CRANLEIGH RIDING FOR THE DISABLED ASSOCIATION GROUP

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 1 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Cranleigh Riding for the Disabled Association Group for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

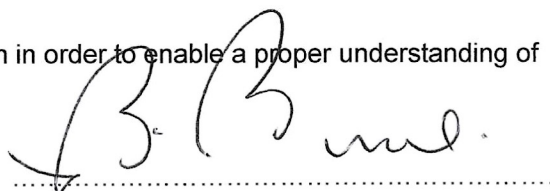
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Brace FCCA

52-53 Smithbrook Kilns
Cranleigh, Surrey, GU6 8JJ
Independent examiner



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Financial Statements for the year ended 31 March 2023

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating the Income and Expenditure Account)

	Note	2023			2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
<i>Income from:</i>					
Donations and legacies	2	32,672	-	32,672	29,237
Charitable activities	3	24,805	-	24,805	11,878
Other trading activities	4	35,929	-	35,929	18,515
Investments	5	28	-	28	-
Total Income		93,434	-	93,434	59,630
<i>Expenditure on:</i>					
Raising funds	6	1,490	-	1,490	929
Charitable activities	7/8	86,993	-	86,993	64,885
Premises improvements		-	-	-	-
Total Expenditure		88,483	-	88,483	65,814
Net Income / (Expenditure)		4,951	-	4,951	(6,184)
Transfers between Funds		-	-	-	-
Net Movement in Funds		4,951	-	4,951	(6,184)
<i>Reconciliation of Funds</i>					
Total Funds Brought Forward		875,476	-	875,476	881,660
Total Funds Carried Forward		880,427	-	880,427	875,476

The Statement of Financial Activities includes all gains and losses recognised in the year.
All of the above amounts relate to continuing activities.

The Notes on Pages 7 to 12 form part of these Financial Statements.

**Cranleigh Riding for the Disabled Association Group
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Financial Statements for the year ended 31 March 2023

BALANCE SHEET		2023	2022
	Note	£	£
Fixed Assets			
Tangible Assets	11	787,863	803,521
		787,863	803,521
Current Assets			
Debtors	12	1,241	1,179
Cash at Bank		92,523	72,067
		93,764	73,246
Liabilities			
Creditors: Amounts falling due within one year	13	(1,200)	(1,291)
Net Current Assets		92,564	71,955
Total Assets less Current Liabilities		880,427	875,476
Net Assets		880,427	875,476
Funds			
Restricted Income Funds	14		2,906
Unrestricted Income Funds	15	880,427	872,570
Total Funds		880,427	875,476

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act (2006) relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the Board and authorised for issue on date and are signed on their behalf by:


Mark Fiddling
Director and trustee

27 July 2023

Company registration Number: 06603028

The Notes on Pages 7 to 12 form part of these Financial Statements.

NOTES

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value except for investments which are included at market value.

Fund accounting

Funds are split between unrestricted and restricted funds. Restricted funds are funds where the donor determined the way in which the charity should apply the funds.

Fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

The cost shown in the accounts for freehold land is the historical cost at which it was inherited by the charity (from the previously unincorporated charity in 2009).

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives using the straight-line method.

The rates applicable are:

Freehold buildings	50 years (and starting in the year after acquisition)
Equipment (tack)	the directors believe that the net realisable value is at least equal to historic cost, and so is not depreciated.
Motor vehicles	4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial Statements for the year ended 31 March 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	32,672	-	32,672	29,237
Grants	-	-	-	-
	<u>32,672</u>	<u>-</u>	<u>32,672</u>	<u>29,237</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Voluntary Donations from Riders	24,805	-	24,805	11,878
	<u>24,805</u>	<u>-</u>	<u>24,805</u>	<u>11,878</u>

The charity does ask riders for a donation to help with costs: however, this is entirely voluntary, and services are provided regardless of whether or not a donation is received.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Shop income	142	-	142	-
Fundraising events – Sponsored Ride 2022		-		1,235
Fundraising events – Sponsored Ride 2021	7,744	-	7,714	11,513
Other fundraising events	21,854	-	21,854	1,715
Sale of pony	4,949	-	4,949	2,500
Other activities for generating funds	1,240	-	1,240	1,522
	<u>35,929</u>	<u>-</u>	<u>35,929</u>	<u>18,515</u>

5. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest	28	-	28	-
	<u>28</u>	<u>-</u>	<u>28</u>	<u>-</u>

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Shop costs	376	-	376	-
Fundraising costs	1042	-	1042	833
Bank charges	72	-	72	96
	1,490	-	1,490	929

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Provision of riding facilities	63,806		63,806	44,754
Purchase of horses	7,907		7,907	4,474
Depreciation	15,657	-	15,657	15,657
	87,370		87,370	64,885

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Riding Facilities £	Total 2023 £	Total 2022 £
Provision of riding facilities	63,806	63,806	44,754
Purchase of horses	7,907	7,907	4,474
Depreciation	15,657	15,657	15,657
	87,370	87,370	64,885

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9. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Providing Riding Opportunities	Total 2023	Total 2022
	£	£	£
Voluntary donations from riders	24,805	24,805	11,878
Provision of riding facilities	(63,806)	(63,806)	(44,754)
Purchase of horses	(7,906)	(7,906)	(4,474)
	<u>(46,907)</u>	<u>(46,907)</u>	<u>(37,350)</u>
Depreciation	(15,657)	(15,657)	(15,657)
Net expenditure on charitable activities	<u>(62,564)</u>	<u>(62,564)</u>	<u>(53,007)</u>

Expenditure on charitable activities includes Depreciation of £15,657 (2022: £15,657) which is a non-cash item. The underlying (cash) net expenditure is funded by voluntary contributions from riders, fundraising activities (eg the annual sponsored ride), grants and donations.

10. STAFF COSTS AND EMOLUMENTS

	Total 2023	Total 2022
	£	£
Total staff costs were as follows:		
Wages and salaries, incl National Insurance and pension	19,241	16,897
	<u>19,241</u>	<u>16,897</u>

Particulars of employees:

The average monthly headcount was 1 (2022: 1) and the average number of employees during the year, calculated on the basis of full-time equivalents was as follows:

	2023	2022
Number of management staff	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2022: None).

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11. TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Buildings £	Equipment £	Motor Vehicles £	Total £
Cost					
At 1 April 2022	79,286	782,863	4,000	6,420	872,569
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2023	79,286	782,863	4,000	6,420	872,569
Depreciation					
At 1 April 2022	-	62,628	-	6,420	69,048
In Year	-	15,657	-	-	15,657
At 31 March 2023	-	78,285	-	6,420	84,705
Net Book Value					
At 31 March 2022	79,286	720,235	4,000	-	803,521
At 31 March 2023	79,286	704,578	4,000	-	787,864

12. DEBTORS

	2023 £	2022 £
Trade debtors	-	-
Other debtors	-	-
Prepayments	1,241	1,179
	1,241	1,179

13. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,200	1,291
Short term loans	-	-
	1,200	1,291

14. RESTRICTED INCOME FUNDS

	At 1 April £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March £
2022 – General Fund	1,000	5,509	(2,603)	(1,000)	2,906
2023 – General Fund	2,906	2,214	(5,210)	-	-

**Cranleigh Riding for the Disabled Association Group
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15. UNRESTRICTED INCOME FUNDS

	At 1 April £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March £
2022	880,660	54,121	(63,211)	1,000	872,570
2023	872,570	93,434	(88,484)	2,909	880,427

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
2023			
Restricted income funds	-	2,906	2,906
Unrestricted income funds	803,521	69,049	872,570
	803,521	71,955	875,476
2022			
Restricted income funds	-	-	-
Unrestricted income funds	787,863	92,564	880,427
	787,863	92,564	880,427

17. COMPANY LIMITED BY GUARANTEE

The company is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

**The following page does not form part of
the statutory financial statements which are
the subject of the independent examiner's report on Page 4.**

Financial Statements for the year ended 31 March 2023

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

This statement does not form part of the statutory financial statements which are the subject of the independent examiner's report on Page 4.

	Note	2023			2022
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<u>Income from:</u>					
Donations		32,672	-	32,672	29,237
Grants		-	-	-	-
Donations and legacies	2	32,672	-	32,672	29,237
Voluntary contributions from riders		24,805	-	24,805	11,878
Charitable activities	3	24,805	-	24,805	11,878
Shop income		141	-	141	-
Fundraising – Sponsored Ride 2023		100	-	100	1,235
Fundraising – Sponsored Ride 2022		7,644	-	7,644	11,513
Fundraising – Other activities		21,854	-	21,854	1,715
Sale of pony		4,949	-	4,949	2,500
Other activities for generating funds		1,240	-	1,240	1,552
Other trading activities	4	35,926	-	35,777	18,515
Investments	5	29	-	29	-
Total Income		93,434	-	93,424	59,630
<u>Expenditure on:</u>					
Shop costs		376	-	376	-
Fundraising costs		1,042	-	1,042	833
Bank charges		72	-	72	96
Raising funds	6	1,490	-	1,490	929
Total staff costs		19,242	-	19,243	16,898
Bedding		1,841	-	1,841	1,314
Hay, feed, supplements etc		5,235	-	5,235	3,303
Farrier		4,795	-	4,795	3,260
Vet, physio, dentist etc		7,632	-	7,633	3,213
Tack and equipment		5,385	-	5,385	3,312
Teaching and training		1,635	-	1,635	878
Horse purchases		7,907	-	7,907	4,474
Repairs and maintenance		8,694	-	8,694	4,884
Electricity and Water		2,081	-	2,081	2,858
Insurance and subscriptions		4,522	-	4,522	4,000
Office expenses		935	-	935	834
Advertising		763	-	763	--
Transport and travel costs		669	-	669	--
Depreciation of buildings		15,657	-	15,657	15,657
Charitable activities	7	88,483	-	88,483	64,885
Premises improvements		-	-	-	-
Total Expenditure		88,483	-	88,483	64,885
Net Income / (Expenditure)		4,951	-	4,951	(6,184)