

**Cranleigh Riding for the Disabled Association Group  
Company Limited by Guarantee**

**Financial Statements for the year ended 31 March 2022**

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# **Cranleigh Riding for the Disabled Association Group**

**Company Limited by Guarantee**

**Financial Statements**

**31 March 2022**

**Company Registration Number: 06603028**

**Charity Number: 1125242**

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## **Trustees' Annual Report**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. CHECK

### **OBJECTIVES AND ACTIVITIES**

The objects of the charity are to promote the objects of the Riding for the Disabled Association Incorporating Carriage Driving, a charity registered under charity number 244108, by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well-being in the Cranleigh area.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. We believe that the charity provides public benefit by delivering riding opportunities for disabled people.

The trustees intend to carry on activities in similar fashion.

### **ACHIEVEMENTS AND PERFORMANCE**

The global outbreak of Covid-19 continued to have a significant impact on Cranleigh RDA throughout the 2021/22 financial year, and indeed activity levels are unlikely to return to pre-Covid levels (about 120 riders/week) for some time to come.

However, rider numbers are continuing to grow. In the Summer term 2021, when restrictions continued to have a major impact, 43 riders returned – quite an achievement in all the circumstances and given that no schools had yet resumed their off-site activities. This increased to 73 riders in the Autumn term – of whom 34 came with their schools. The Spring Term saw 90 riders, and this has increased to 95 (including 27 from schools) in the Summer term 2022.

We continue to find new ways to reach out both to our existing and potential new riders. In 2021, we offered riding during the Summer holidays for the first time, and we are looking to build on the success of that initiative this year. We are currently running a trial session on a Sunday morning, to see if this can meet the needs of some of those on our waiting list.

Unfortunately, we have lost a number of coaches over the last couple of years, which has impacted the number of sessions that we are able to run. However, four potential coaches are currently undergoing training, and once that is complete and they have passed their assessment, we are hopeful that we will be able to open up further sessions.

As reported last year, we have been actively looking for new horses, and suitable equines are proving difficult to find. Temperament is key – above all, they must be able to flourish in an environment where they are handled by different people and have many different riders of varying ability – but they must also be physically sound (all are required to pass a



**Financial Statements for the year ended 31 March 2022**

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two stage vetting). We also need horses which are able to carry different rider weights, so a mix of smaller ponies and stronger cobs and horses (our maximum weight limit remains at 12 stone) is ideal. After an exhaustive search, three horses (Spot, Sam and Mustard) have joined the herd in the last 15 months, and they are settling into their new role supported by training as appropriate. The search continues for further horses to buy or loan, both to increase the total number of RDA ponies and also to allow some of the existing horses to enjoy a well-earned retirement.

The trustees would like to take this opportunity to thank all those who contribute with such enthusiasm to the successful running of this wonderful organisation: the many volunteers (including coaches and other helpers), donors, staff – and of course the horses – who between them ensure that we can continue to offer opportunities for therapeutic riding to adults and children in the Cranleigh area.

## **FINANCIAL REVIEW**

The impact of Covid-19 has continued to be felt throughout the year to 31 March 2022. Activity levels have picked up from the disastrous levels seen in 2020/21, but rider numbers in the Summer term 2022 are still only 79% of pre-Covid levels.

Donations from riders totalled £11,878 – up 190% on last year (2021: £4,101), but still well below 2020 (£31,609). Other donations of £29,237 were at a similar level to 2021 (£28,819). One off Grants of £10,000 were also received in 2021.

As reported last year, the 2021 Good Friday Sponsored Fun Ride was run just days after Covid-19 restrictions were eased. Perhaps unsurprisingly after such a long and enforced period of inactivity, riders and supporters together raised a record £14,000. The Sponsored Fun Ride on 15<sup>th</sup> April 2022 raised a *very welcome* £8,500, of which £1,235 was received before the year end.

Costs have been tightly controlled and the Statement of Financial Activities shows net expenditure of £6,184 for the year (2021: net expenditure of £5,980).

Given all the circumstances, the trustees consider the financial performance by the charity during the year to have been satisfactory.

Total funds at the end of the period were £875,476 (2021: £881,660), of which £2,906 is restricted (2021: £1,000). It is the trustees' policy to maintain sufficient reserves to cover 12 months' expenditure, excluding depreciation.

Total expenditure (excluding depreciation) in 2022 was £50,157 (2021: £43,441). Excluding tangible fixed assets used to carry out the charity's activities, total reserves at 31 March 2022 were £71,955 (2021: £62,482), representing 17 months' expenditure (2021: 17 months).

The trustees meet on a regular basis to review the charity's financial position: expenditure is being tightly managed and various fundraising activities (including to finance the purchase of more ponies for the Group) are ongoing.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law. New trustees are identified in relation to the knowledge and skills that they can bring to the charity's activities.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered charity name	Cranleigh Riding for the Disabled Association Group
Charity registration number	1125242
Company registration number	06603028
Principal and registered office	Casi's Farm Rowly Drive Cranleigh Surrey GU6 8PL

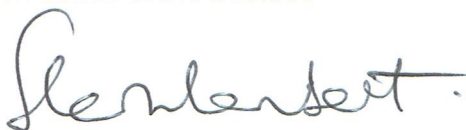
Trustees, all of whom served the company throughout the period, were as follows:

Sarah Matthews (Co-Chair)  
Mary Stokes (Co-Chair)  
Cass Ivie (Secretary)  
Sarah Lambert (Treasurer)  
Pat Breakell  
Anthea Dickson  
Liz Harrison  
Dick Lane

Independent examiner	Bernard Brace FCCA 52-53 Smithbrook Kilns Cranleigh Surrey GU6 8JJ
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Bernard Brace has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees



Sarah Lambert  
Director and trustee

27 July 2022



**INDEPENDENT EXAMINER'S REPORT**

TO THE MEMBERS OF CRANLEIGH RIDING FOR THE DISABLED ASSOCIATION GROUP

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 1 to 12.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of Cranleigh Riding for the Disabled Association Group for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

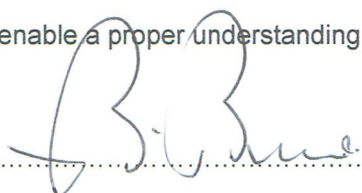
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Brace FCCA

52-53 Smithbrook Kilns  
Cranleigh, Surrey, GU6 8JJ  
Independent examiner

  
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27 July 2022

**STATEMENT OF FINANCIAL ACTIVITIES**

(Incorporating the Income and Expenditure Account)

		2022			2021
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
Income from:					
Donations and legacies	2	23,728	5,509	29,237	38,819
Charitable activities	3	11,878	-	11,878	4,101
Other trading activities	4	18,515	-	18,515	10,198
Investments	5	-	-	-	-
<b>Total Income</b>		<b>54,121</b>	<b>5,509</b>	<b>59,630</b>	<b>53,118</b>
Expenditure on:					
Raising funds	6	929	-	929	127
Charitable activities	7/8	62,282	2,603	64,885	58,971
Premises improvements		-	-	-	-
<b>Total Expenditure</b>		<b>63,211</b>	<b>2,603</b>	<b>65,814</b>	<b>59,098</b>
<b>Net Income / (Expenditure)</b>		<b>(9,090)</b>	<b>2,906</b>	<b>(6,184)</b>	<b>(5,980)</b>
<b>Transfers between Funds</b>		<b>1,000</b>	<b>(1,000)</b>	<b>-</b>	<b>-</b>
<b>Net Movement in Funds</b>		<b>(8,090)</b>	<b>1,906</b>	<b>(6,184)</b>	<b>(5,980)</b>
Reconciliation of Funds					
Total Funds Brought Forward		880,660	1,000	881,660	887,640
<b>Total Funds Carried Forward</b>		<b>872,570</b>	<b>2,906</b>	<b>875,476</b>	<b>881,660</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All of the above amounts relate to continuing activities.

The Notes on Pages 7 to 12 form part of these Financial Statements.

**Financial Statements for the year ended 31 March 2022**

**BALANCE SHEET**

		<b>2022</b>	<b>2021</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Tangible Assets	11	803,521	819,178
		<b>803,521</b>	<b>819,178</b>
<b>Current Assets</b>			
Debtors	12	1,179	1,439
Cash at Bank		72,067	62,566
		<b>73,246</b>	<b>64,005</b>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	13	(1,291)	(1,523)
<b>Net Current Assets</b>		<b>71,955</b>	<b>62,482</b>
<b>Total Assets less Current Liabilities</b>		<b>875,476</b>	<b>881,660</b>
<b>Net Assets</b>		<b>875,476</b>	<b>881,660</b>
<b>Funds</b>			
Restricted Income Funds	14	2,906	1,000
Unrestricted Income Funds	15	872,570	880,660
<b>Total Funds</b>		<b>875,476</b>	<b>881,660</b>

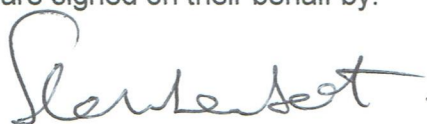
For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act (2006) relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the Board and authorised for issue on 2<sup>nd</sup> August 2021 and are signed on their behalf by:

Sarah Lambert  
Director and trustee



27 July 2022

Company registration Number: 06603028

The Notes on Pages 7 to 12 form part of these Financial Statements.



## **NOTES**

### **1. ACCOUNTING POLICIES**

#### *Basis of accounting*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value except for investments which are included at market value.

#### *Fund accounting*

Funds are split between unrestricted and restricted funds. Restricted funds are funds where the donor determined the way in which the charity should apply the funds.

#### *Fixed assets*

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

The cost shown in the accounts for freehold land is the historical cost at which it was inherited by the charity (from the previously unincorporated charity in 2009).

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives using the straight-line method.

The rates applicable are:

Freehold buildings	50 years (and starting in the year after acquisition)
Equipment (tack)	the directors believe that the net realisable value is at least equal to historic cost, and so is not depreciated
Motor vehicles	4 years

#### *Stocks*

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial Statements for the year ended 31 March 2022**

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Donations	23,728	5,509	29,237	28,819
Grants	-	-	-	10,000
	<u>23,728</u>	<u>5,509</u>	<u>29,237</u>	<u>38,819</u>

During the year, the charity received donations totalling £3,009 in relation to vetting fees, and purchases of tack and equipment for the benefit of riders. Of this, £2,603 was spent in 2021/22 and £406 is carried forward into 2022/23. A further £2,500 was donated towards the cost of a pony, and this is also carried forward into 2022/23.

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Voluntary Donations from Riders	11,878	-	11,878	4,101
	<u>11,878</u>	<u>-</u>	<u>11,878</u>	<u>4,101</u>

The charity does ask riders for a donation to help with costs: however, this is entirely voluntary, and services are provided regardless of whether or not a donation is received.

**4. INCOME FROM OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Shop income	-	-	-	15
Fundraising events – Sponsored Ride 2022	1,235	-	1,235	-
Fundraising events – Sponsored Ride 2021	11,513	-	11,513	2,692
Other fundraising events	1,715	-	1,715	5,931
Sale of pony	2,500	-	2,500	-
Other activities for generating funds	1,552	-	1,552	1,560
	<u>18,515</u>	<u>-</u>	<u>18,515</u>	<u>10,198</u>

**Financial Statements for the year ended 31 March 2022**

**5. INCOME FROM INVESTMENTS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Bank interest	-	-	-	-
	-	-	-	-

**6. EXPENDITURE ON RAISING FUNDS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Shop costs	-	-	-	-
Fundraising costs	833	-	833	58
Bank charges	96	-	96	69
	929	-	929	127

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Provision of riding facilities	42,401	2,353	44,754	43,314
Purchase of horses	4,224	250	4,474	-
Depreciation	15,657	-	15,657	15,657
	62,282	2,603	64,885	58,971

**8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	<b>Riding Facilities £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Provision of riding facilities	44,754	44,754	43,314
Purchase of horses	4,474	4,474	-
Depreciation	15,657	15,657	15,657
	64,885	64,885	58,971



**Financial Statements for the year ended 31 March 2022**

**9. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES**

	<b>Providing Riding Opportunities £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Voluntary donations from riders	11,878	11,878	4,101
Provision of riding facilities	(44,754)	(44,754)	(43,314)
Purchase of horses	(4,474)	(4,474)	-
	<u>(37,350)</u>	<u>(37,350)</u>	<u>(39,213)</u>
Depreciation	(15,657)	(15,657)	(15,657)
Net expenditure on charitable activities	<u>(53,007)</u>	<u>(53,007)</u>	<u>(54,870)</u>

Expenditure on charitable activities includes Depreciation of £15,657 (2021: £15,657) which is a non-cash item. The underlying (cash) net expenditure is funded by voluntary contributions from riders, fundraising activities (eg the annual sponsored ride), grants and donations.

**10. STAFF COSTS AND EMOLUMENTS**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Total staff costs were as follows:		
Wages and salaries, incl National Insurance and pension	16,898	16,950
	<u>16,898</u>	<u>16,950</u>

Particulars of employees:

The average monthly headcount was 1 (2021: 1) and the average number of employees during the year, calculated on the basis of full-time equivalents was as follows:

	<b>2022</b>	<b>2021</b>
Number of management staff	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2021: None).

**Financial Statements for the year ended 31 March 2022**

**11. TANGIBLE FIXED ASSETS**

	<b>Freehold Land £</b>	<b>Freehold Buildings £</b>	<b>Equipment £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 April 2021	79,286	782,863	4,000	6,420	872,569
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2022	79,286	782,863	4,000	6,420	872,569
<b>Depreciation</b>					
At 1 April 2021	-	46,971	-	6,420	53,391
In Year	-	15,657	-	-	15,657
At 31 March 2022	-	62,628	-	6,420	69,048
<b>Net Book Value</b>					
At 31 March 2021	79,286	735,892	4,000	-	819,178
At 31 March 2022	79,286	720,235	4,000	-	803,521

**12. DEBTORS**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	-	-
Other debtors	-	-
Prepayments	1,179	1,439
	<u>1,179</u>	<u>1,439</u>

**13. CREDITORS: Amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	1,291	1,523
Short term loans	-	-
	<u>1,291</u>	<u>1,523</u>

**Cranleigh Riding for the Disabled Association Group  
Company Limited by Guarantee**

**Financial Statements for the year ended 31 March 2022**

**14. RESTRICTED INCOME FUNDS**

	At 1 April £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March £
2021 – General Fund	-	2,557	(1,557)	-	1,000
2022 – General Fund	1,000	5,509	(2,603)	(1,000)	2,906

£1,000 was donated for the purchase of a horse in 2020/21, which was used towards the cost of a horse in 2021/22.

**15. UNRESTRICTED INCOME FUNDS**

	At 1 April £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March £
2021	887,640	50,561	(57,541)	-	880,660
2022	880,660	54,121	(63,211)	1,000	872,570

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets £	Net Current Assets £	Total £
2021			
Restricted income funds	-	1,000	1,000
Unrestricted income funds	819,178	61,482	880,660
	819,178	62,482	881,660
2022			
Restricted income funds	-	2,906	2,906
Unrestricted income funds	803,521	69,049	872,570
	803,521	71,955	875,476

**17. COMPANY LIMITED BY GUARANTEE**

The company is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.



**The following pages do not form part of  
the statutory financial statements which are  
the subject of the independent examiner's report on Page 4.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

This statement does not form part of the statutory financial statements which are the subject of the independent examiner's report on Page 4.

		2022			2021
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
<b><u>Income from:</u></b>					
Donations	2	23,728	5,509	29,237	28,819
Grants		-	-	-	10,000
<b>Donations and legacies</b>	<b>2</b>	<b>23,728</b>	<b>5,509</b>	<b>29,237</b>	<b>38,819</b>
Voluntary contributions from riders		11,878	-	11,878	4,101
<b>Charitable activities</b>	<b>3</b>	<b>11,878</b>	<b>-</b>	<b>11,878</b>	<b>4,101</b>
Shop income		-	-	-	15
Fundraising – Sponsored Ride 2022		1,235	-	1,235	-
Fundraising – Sponsored Ride 2021		11,513	-	11,513	2,692
Fundraising – Other activities		1,715	-	1,715	5,931
Sale of pony		2,500	-	2,500	-
Other activities for generating funds		1,552	-	1,552	1,560
<b>Other trading activities</b>	<b>4</b>	<b>18,515</b>	<b>-</b>	<b>18,515</b>	<b>10,198</b>
<b>Investments</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Income</b>		<b>54,121</b>	<b>5,509</b>	<b>59,630</b>	<b>53,118</b>
<b><u>Expenditure on:</u></b>					
Shop costs		-	-	-	-
Fundraising costs		833	-	833	58
Bank charges		96	-	96	69
<b>Raising funds</b>	<b>6</b>	<b>929</b>	<b>-</b>	<b>929</b>	<b>127</b>
Total staff costs		16,898	-	16,898	16,950
Bedding		1,314	-	1,314	746
Hay, feed, supplements etc		3,303	-	3,303	7,054
Farrier		3,260	-	3,260	3,595
Vet, physio, dentist etc	2	3,213	-	3,213	4,510
Tack and equipment		959	2,353	3,312	301
Teaching and training		878	-	878	50
Horse purchases		4,224	250	4,474	-
Repairs and maintenance		4,884	-	4,884	2,461
Electricity and Water		2,858	-	2,858	2,617
Insurance and subscriptions	2	4,000	-	4,000	4,036
Office expenses		834	-	834	336
Sundry		-	-	-	658
Depreciation of buildings		15,657	-	15,657	15,657
<b>Charitable activities</b>	<b>7</b>	<b>62,282</b>	<b>2,603</b>	<b>64,885</b>	<b>58,971</b>
Premises improvements		-	-	-	-
<b>Total Expenditure</b>		<b>63,211</b>	<b>2,603</b>	<b>65,814</b>	<b>59,098</b>
<b>Net Income / (Expenditure)</b>	<b>2</b>	<b>(9,090)</b>	<b>2,906</b>	<b>(6,184)</b>	<b>(5,980)</b>