

Cranleigh Riding for the Disabled Association Group

Company Limited by Guarantee

Financial Statements

31 March 2021

Company Registration Number: 06603028

Charity Number: 1125242

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Trustees' Annual Report

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to promote the objects of the Riding for the Disabled Association Incorporating Carriage Driving, a charity registered under charity number 244108, by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well-being in the Cranleigh area.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. We believe that the charity provides public benefit by delivering riding opportunities for disabled people.

The trustees intend to carry on activities in similar fashion.

ACHIEVEMENTS AND PERFORMANCE

The global outbreak of Covid-19 significantly impacted Cranleigh RDA's activities throughout the 2020/21 financial year, and continues to do so. Many of our riders have missed out on all the benefits that regular riding would normally bring, whether in terms of the therapeutic impact of physical activity, social interaction or for their mental health - not to mention having fun!

Lockdown prevented any activity from 17 March 2020, but we were one of the first RDA Groups nationally to get re-started when we opened our doors again in mid-September. Operating under Covid-19 secure conditions, including additional hygiene and social distancing measures, we were restricted on the numbers of people (riders and helpers) able to take part in a session, and only 25 of our most able riders could return. The second Lockdown was then imposed from 5th November 2020, and we remained closed to all but a handful of riders until 6th April 2021.

Since then we have been working on increasing rider numbers as restrictions allow. Most schools have not been undertaking any off-site activities for their pupils since March 2020, but as at today's date 43 of our independent riders are back in the saddle every week. This compares to a total of about 120 riders in the weeks before the first Lockdown. We are planning to remain open over much of the summer (subject to a 2 week holiday for the ponies) to our independent riders, and are in contact with schools to facilitate their smooth return at the start of the Autumn term in September. All this, of course, is subject to any future changes in Government restrictions arising from Covid-19.

Financial Statements for the year ended 31 March 2021

While we have been unable to offer riding to most or all our riders in the last 15 months, a dedicated team of volunteers has worked with our stable manager throughout the period to care for and exercise the ponies so that they could return to work as soon as riders were allowed to return. Sadly, five of our ponies had to be retired from RDA duties over the last year, and significant amounts of time and effort continue to be dedicated to finding (and securing funding for) suitable replacement ponies. Repairs and maintenance work has also continued on the building and paddocks throughout the period.

Riders and volunteers have been kept up to date with everything going on at Cusi's Farm with a regular Newsletter and ongoing contact with Coaches and session Organisers. The directors would like to take this opportunity to thank all our wonderful, dedicated volunteers for everything they have done and continue to do to support the vital work undertaken by Cranleigh RDA, particularly during these especially challenging times.

FINANCIAL REVIEW

Covid-19 Lockdowns and restrictions on activities have had a significant impact on the Cranleigh RDA's finances over the year to 31 March 2021.

Donations from riders totalled just £4,101, down 87% on the previous year (2020: £31,609), reflecting the periods of closure and reduced activity. Other donations of £38,819 were up £13,295 on the previous year (2020: £25,524) reflecting the receipt of two grants and the loyalty and generosity of our supporter base.

The 2020 Good Friday Sponsored Ride was cancelled due to Lockdown, but almost £6,000 was raised through various other fundraising events in the Spring of 2020. The Sponsored Ride management team pressed on with plans for the 2021 event, and this was run just days after Covid-19 restrictions eased. Over £13,000 was raised, a record sum in recent years, of which £2,692 was received before the year end.

Costs have been tightly controlled and the Statement of Financial Activities shows net expenditure of £5,980 for the year (2020: net expenditure of £5,302).

Given all the circumstances, the trustees consider the financial performance by the charity during the year to have been satisfactory.

Total funds at the end of the period were £881,660 (2020: £887,640), of which £1,000 is restricted (2020: all funds were unrestricted). It is the trustees' policy to maintain sufficient reserves to cover 12 months' expenditure, excluding depreciation.

Total expenditure (excluding depreciation) in 2021 was £43,441 (2020: £60,817). Excluding tangible fixed assets used to carry out the charity's activities, total reserves at 31 March 2021 were £62,482 (2020: £52,805), representing 17 months' expenditure (2020: 10 months. Excluding the cost of horses purchased in 2020, however, there were sufficient reserves to cover 12 months' expenditure).

The trustees meet on a regular basis to review the charity's financial position: expenditure is being tightly managed and various fundraising activities (including to finance the purchase of more ponies for the Group) are ongoing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law. New trustees are identified in relation to the knowledge and skills that they can bring to the charity's activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Cranleigh Riding for the Disabled Association Group
Charity registration number	1125242
Company registration number	06603028
Principal and registered office	Casi's Farm Rowly Drive Cranleigh Surrey GU6 8PL

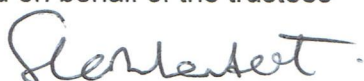
The trustees who served the company during the period were as follows:

Sarah Matthews (Co-Chair)
Mary Stokes (Co-Chair)
Cass Ivie (Secretary)
Sarah Lambert (Treasurer, appointed 5 October 2020)
Pat Breakell
Anthea Dickson
Liz Harrison
Dick Lane
Colin Russell (resigned 11 November 2020)
Paul Sayers (resigned 11 November 2020)
Mike Sicely (resigned 11 November 2020)

Independent examiner	Bernard Brace FCCA 52-53 Smithbrook Kilns Cranleigh Surrey GU6 8JJ
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Bernard Brace has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees



Sarah Lambert
Director and trustee

2nd August 2021

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF CRANLEIGH RIDING FOR THE DISABLED ASSOCIATION GROUP

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 1 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Cranleigh Riding for the Disabled Association Group for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

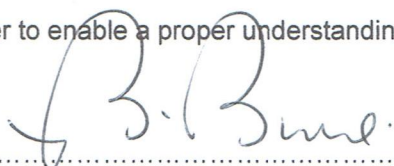
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Brace FCCA

52-53 Smithbrook Kilns
Cranleigh, Surrey, GU6 8JJ
Independent examiner


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8th September 2021

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating the Income and Expenditure Account)

		2021	2020
		Unrestricted Funds	Total Funds
		£	£
Note		£	£
<i>Income from:</i>			
Donations and legacies	2	36,262	25,524
Charitable activities	3	4,101	31,609
Other trading activities	4	10,198	15,455
Investments	5	-	55
Total Income		50,561	72,643
<i>Expenditure on:</i>			
Raising funds	6	127	1,870
Charitable activities	7/8	57,414	76,075
Premises improvements		-	-
Total Expenditure		57,541	77,945
Net Income / (Expenditure)		(6,980)	(5,302)
Transfers between Funds		-	-
Net Movement in Funds		(6,980)	(5,302)
<i>Reconciliation of Funds</i>			
Total Funds Brought Forward		887,640	892,942
Total Funds Carried Forward		880,660	887,640

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the above amounts relate to continuing activities.

The Notes on Pages 7 to 12 form part of these Financial Statements.

BALANCE SHEET

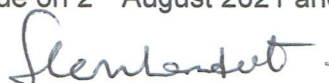
		2021	2020
	Note	£	£
Fixed Assets			
Tangible Assets	11	819,178	834,835
		819,178	834,835
Current Assets			
Debtors	12	1,439	2,584
Cash at Bank		62,566	56,501
		64,005	59,085
Liabilities			
Creditors: Amounts falling due within one year	13	(1,523)	(6,280)
Net Current Assets		62,482	52,805
Total Assets less Current Liabilities		881,660	887,640
Net Assets		881,660	887,640
Funds			
Restricted Income Funds	14	1,000	-
Unrestricted Income Funds	15	880,660	887,640
Total Funds		881,660	887,640

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act (2006) relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the Board and authorised for issue on 2nd August 2021 and are signed on their behalf by:



Sarah Lambert
Director and trustee 2nd August 2021

Company registration Number: 06603028

The Notes on Pages 7 to 12 form part of these Financial Statements.

NOTES

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value except for investments which are included at market value.

Fund accounting

Funds are split between unrestricted and restricted funds. Restricted funds are funds where the donor determined the way in which the charity should apply the funds.

Fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

The cost shown in the accounts for freehold land is the historical cost at which it was inherited by the charity (from the previously unincorporated charity in 2009).

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives using the straight-line method. The rates applicable are:

Freehold buildings	50 years (and starting in the year after acquisition)
Equipment (tack)	the directors believe that the net realisable value is at least equal to historic cost, and so is not depreciated
Motor vehicles	4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial Statements for the year ended 31 March 2021

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	26,262	2,557	28,819	25,524
Grants	10,000	-	10,000	-
	<u>36,262</u>	<u>2,557</u>	<u>38,819</u>	<u>25,524</u>

During the year, the charity received £1,057 in relation to vet fees (Spice and Blue), and £500 towards subscription costs (Xero). The obligations relating to these kind donations were fulfilled in the year. In addition, £1,000 was donated towards the purchase of a horse, which is carried forward in Restricted Reserves.

Grants were gratefully received by ESG/Sports England (£5,000) and The Haymans Trust Fund (£5,000).

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Voluntary Donations from Riders	4,101	-	4,101	31,609
	<u>4,101</u>	<u>-</u>	<u>4,101</u>	<u>31,609</u>

The charity does ask riders for a donation to help with costs: however, this is entirely voluntary, and services are provided regardless of whether or not a donation is received.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Shop income	15	-	15	274
Fundraising events – Sponsored Ride	2,692	-	2,692	11,603
Other fundraising events	5,931	-	5,931	-
Other activities for generating funds	1,560	-	1,560	3,578
	<u>10,198</u>	<u>-</u>	<u>10,198</u>	<u>15,455</u>

5. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest	-	-	-	55
	-	-	-	55

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Shop costs	-	-	-	337
Fundraising costs	58	-	58	1,293
Bank charges	69	-	69	240
	127	-	127	1,870

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Provision of riding facilities	41,757	1,557	43,314	51,947
Purchase of horses	-	-	-	7,000
Depreciation	15,657	-	15,657	17,128
	57,414	1,557	58,971	76,075

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Riding Facilities £	Total 2021 £	Total 2020 £
Provision of riding facilities	43,314	43,314	51,947
Purchase of horses	-	-	7,000
Depreciation	15,657	15,657	17,128
	58,971	58,971	76,075

9. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Providing Riding Opportunities £	Total 2021 £	Total 2020 £
Voluntary donations from riders	4,101	4,101	31,609
Provision of riding facilities	(43,314)	(43,314)	(51,947)
Purchase of horses	-	-	(7,000)
	(39,213)	(39,213)	(27,338)
Depreciation	(15,657)	(15,657)	(17,128)
Net expenditure on charitable activities	(54,870)	(54,870)	(44,466)

Expenditure on charitable activities includes Depreciation of £15,657 (2020: £17,128) which is a non-cash item. The underlying (cash) net expenditure is funded by voluntary contributions from riders, fundraising activities (eg the annual sponsored ride), grants and donations.

10. STAFF COSTS AND EMOLUMENTS

	Total 2021 £	Total 2020 £
Total staff costs were as follows:		
Wages and salaries, incl National Insurance and pension	16,950	15,710
	<u>16,950</u>	<u>15,710</u>

Particulars of employees:

The average monthly headcount was 1 (2020: 1) and the average number of employees during the year, calculated on the basis of full-time equivalents was as follows:

	2021	2020
Number of management staff	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2020: None).

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11. TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Buildings £	Equipment £	Motor Vehicles £	Total £
Cost					
At 1 April 2020	79,286	782,863	4,000	6,420	872,569
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2021	<u>79,286</u>	<u>782,863</u>	<u>4,000</u>	<u>6,420</u>	<u>872,569</u>
Depreciation					
At 1 April 2020	-	31,314	-	6,420	37,734
In Year	-	15,657	-	-	15,657
At 31 March 2021	<u>-</u>	<u>46,971</u>	<u>-</u>	<u>6,420</u>	<u>53,391</u>
Net Book Value					
At 31 March 2020	<u>79,286</u>	<u>751,549</u>	<u>4,000</u>	<u>-</u>	<u>834,835</u>
At 31 March 2021	<u>79,286</u>	<u>735,892</u>	<u>4,000</u>	<u>-</u>	<u>819,178</u>

12. DEBTORS

	2021 £	2020 £
Trade debtors	-	-
Other debtors	-	1,400
Prepayments	1,439	1,184
	<u>1,439</u>	<u>2,584</u>

13. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,523	6,280
Short term loans	-	-
	<u>1,523</u>	<u>6,280</u>

**Cranleigh Riding for the Disabled Association Group
Company Limited by Guarantee**

Financial Statements for the year ended 31 March 2021

14. RESTRICTED INCOME FUNDS

	At 1 April £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March £
2020 – General Fund	-	10,664	(8,312)	(2,352)	-
2021 – General Fund	-	2,557	(1,557)	-	1,000

£1,000 was donated for the purchase of a horse, which is carried forward in Restricted Reserves.

15. UNRESTRICTED INCOME FUNDS

	At 1 April £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March £
2020	892,942	61,979	(69,633)	2,352	887,640
2021	887,640	50,561	(57,541)	-	880,660

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
2020			
Restricted income funds	-	-	-
Unrestricted income funds	834,835	52,805	887,640
	834,835	52,805	887,640
2021			
Restricted income funds	-	1,000	1,000
Unrestricted income funds	819,178	61,482	880,660
	819,178	62,482	881,660

17. COMPANY LIMITED BY GUARANTEE

The company is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

**The following pages do not form part of
the statutory financial statements which are
the subject of the independent examiner's report on Page 4.**

Financial Statements for the year ended 31 March 2021

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

This statement does not form part of the statutory financial statements which are the subject of the independent examiner's report on Page 4.

		2021			2020
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<u>Income from:</u>					
Donations	2	26,262	2,557	28,819	14,859
Grants		10,000	-	10,000	-
Donations and legacies	2	36,262	2,557	38,819	25,524
Voluntary contributions from riders		4,101	-	4,101	31,609
Charitable activities	3	4,101	-	4,101	31,609
Shop income		15	-	15	274
Fundraising – Sponsored Ride		2,692	-	2,692	11,603
Fundraising – Other activities		5,931	-	5,931	-
Other activities for generating funds		1,560	-	1,560	3,577
Other trading activities	4	10,198	-	10,198	15,455
Investments	5	-	-	-	55
Total Income		50,561	2,557	53,118	72,643
<u>Expenditure on:</u>					
Shop costs		-	-	-	337
Fundraising costs		58	-	58	1,293
Bank charges		69	-	69	240
Raising funds	6	127	-	127	1,870
Total staff costs		16,950	-	16,950	15,710
Feed and bedding		7,800	-	7,800	6,846
Farrier		3,595	-	3,595	5,147
Vet, physio, dentist etc	2	3,453	1,057	4,510	4,695
Tack and equipment		301	-	301	1,405
Teaching and training		50	-	50	723
Horse purchases		-	-	-	7,000
Repairs and maintenance		2,461	-	2,461	9,217
Heat, light and power		2,181	-	2,181	2,607
Insurance and subscriptions	2	3,536	500	4,036	3,473
Office expenses		773	-	773	1,427
Sundry		657	-	657	696
Depreciation of buildings		15,657	-	15,657	17,128
Charitable activities	7	57,414	1,557	58,971	76,075
Premises improvements		-	-	-	-
Total Expenditure		57,541	1,557	59,098	77,945
Net Income / (Expenditure)	2	(6,980)	1,000	(5,980)	(5,302)