

WSH Foundation

Registered Charity No. 1125228

Report of the Trustees and Financial Statements

For the year ended

31 December 2024

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Administrative Information

Registered name

WSH Foundation

Other names

BaxterStorey Foundation
Benugo Foundation
Caterlink Foundation
Holroyd Howe Foundation
Portico GivingBack Foundation
Searcys Foundation

Trustees

A Storey
M Bradley
C Mahony
B Warner
J Bennett

Principal office

300 Thames Valley Park Drive
Reading
Berkshire
RG6 1PT

Registered charity number

1125228

Governing document

Trust Deed dated 9 July 2008

Bankers

Royal Bank of Scotland
PO Box 39952
2 1/2 Devonshire Square
London
EC2M 4XJ

Independent Auditors

Saffery LLP
St John's Court
Easton Street
High Wycombe
HP11 1JX

Report of the Trustees

The trustees of WSH Foundation (the “Foundation”) are pleased to present their report and financial statements for the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity’s Trust Deed, the Charities Act 2011, The Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102).

Structure, governance and management

The Foundation is a registered charity set up during 2008 to channel charitable funds towards causes that are consistent with the core values of the WSH collection of businesses (CD&R and WSH JVco (UK) Limited (“WSH”) and subsidiary companies). The Foundation’s typical activities range from supporting charitable causes in local communities, awarding hospitality scholarships, supporting charities in the hospitality sector and assisting those charities that are important to WSH employees, customers and clients.

The trustees do not receive any financial benefit from the charity. Since inception, any costs/management time associated with the operation and day-to-day management of the Foundation has been borne by WSH entities. In accordance with charity accounting regulations, these donated services have been valued at £4,500 for the year, recognised in these accounts as both a cost to the charity and as a balancing donation received. The only other non-direct charitable expense in the year was £6,600 for the independent audit of these accounts by Saffery LLP.

The power to appoint new trustees is vested in the trustees. The trustees of the Foundation include directors of WSH and its subsidiary companies.

Objectives and activities

The trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the Foundation’s aims and objectives and in planning future activities and setting the grant making policy for the year.

The Foundation carried out these objects by providing grants to institutions and individuals for charitable causes in accordance with the objects of the charity.

Achievements and performance

In the year ended 31 December 2024, the charity raised funds of £187,409 (2023: £146,479) and made grants to various charitable causes totalling £64,794 (2023: £74,961).

Total funds raised by the charity since its establishment to the end of December 2024 stand at £5.4m. Cumulative donations by the Foundation to the same date amount to £4.8m.

The Foundation raises the majority of its funds from the Down to Earth coffee initiative, whereby a penny per cup of coffee sold by BaxterStorey is donated to the Foundation, and individual charitable events. Further charitable funds are raised by WSH entities and team members outside of the Foundation. However, the amounts disclosed within these accounts relate solely and exclusively to the activities of the Foundation and corresponding cash flows.

Report of the Trustees *(continued)*

Grants made during 2024 included:

- £33,000 for The Natasha Allergy Research Foundation, to help prevent and end allergic disease and to make a positive difference to the lives of all those living with allergic disease.
- £4,051 to The Railway Children who support vulnerable children alone and at risk on the streets, leading to change and brighter futures across the world.
- £3,739 to Cooks Food Good, who provide free cooking courses and community meals to help those in need and to help combat food insecurity.
- £2,089 to Julian House, to support people experiencing homelessness or at risk of homelessness in the south of England.
- £2,101 to Crisis UK, who help people directly out of homelessness and campaign for the changes needed to solve it.
- £1,786 to New Horizon Youth who provide young Londoners experiencing homelessness personalised support to give their potential a home.
- £1,680 to The Bus Shelter who work alongside other agencies to help guests find more permanent housing, work and medical care.
- £1,388 to the Nicholls Spinal Foundation, who fund research and development into curing spinal cord injury, covering the laboratory, clinical and rehabilitation stages.
- £1,272 to The Princes Trust, a charity founded by King Charles III to help vulnerable young people get their lives on track by supporting eleven- to thirty-year-olds who are unemployed or struggling at school.
- £800 to Humans Manchester who help meet food needs across the Greater Manchester region.
- £750 to The Café Project who provide hands-on training for young adults with learning disabilities, to equip them with skills and confidence for the future.
- £750 to Brunel Education, an aspirational educational community that enables children and young people to success and acquire knowledge required to achieve their potential.

Report of the Trustees *(continued)*

Financial review and reserves policy

The charity reported a net income of £122,615 for the year (2023: £71,518). The total unrestricted funds available as at 31 December 2024 are £530,862 (2023: £408,247).

The policy of the charity is to hold sufficient reserves to cover its existing liabilities and to give the trustees enough flexibility to support any new worthy causes that align with the charity's aims. The trustees of the charity practice prudent management of reserves ensuring the assets will not fall into deficit at any point. As most payments by the charity are direct grants (83% of total expenditure in 2024), the trustees can exercise effective control over the cash outflows of the charity.

Future Plans

The Foundation intends to continue supporting charitable causes in local communities and supporting charities in the hospitality sector.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Major risks, for this purpose, are those that may have a significant effect on:

- Financial sustainability, including stability and security of income;
- Achievement of our aims and objectives;
- Meeting the expectations of our beneficiaries or supporters.

The following framework is key to ensuring adequate risk assurance:

- Procedures for grant approvals;
- A clear structure of delegated authority and control;
- Operating procedures for grant payments;
- Monitoring and review of cash reserves to ensure grant proposals/obligations can be fulfilled.

Report of the Trustees *(continued)*

Statement of trustees' responsibilities

The trustees are responsible for:

- Keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011;
- Establishing and monitoring a system of internal control; and
- Establishing arrangements for the prevention and detection of fraud and corruption.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are required under the Charities Act 2011 to prepare accounts for each financial year.

In preparing those accounts, the trustees are required to:

- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- State that the accounts are prepared on a going concern basis.

The trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The accounts set out on pages 11 to 22 attached have been compiled from and are in accordance with the financial records maintained by the trustees.

Approved by the trustees on 8 October 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'M Bradley', with a long, sweeping horizontal line extending to the right.

M Bradley
Trustee

Independent Auditor's Report To the trustees of WSH Foundation

Opinion

We have audited the financial statements of WSH Foundation (the 'Charity') for the year ended 31 December 2024 which comprise a statement of financial activities, balance sheet, statement of cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report **To the trustees of WSH Foundation** *(continued)*

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report **To the trustees of WSH Foundation** *(continued)*

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Independent Auditor's Report **To the trustees of WSH Foundation** *(continued)*

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditor's Report
To the trustees of WSH Foundation *(continued)*

Saffery LLP

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Saffery LLP

St John's Court
Easton Street
High Wycombe
Buckinghamshire
HP11 1JX

Statutory Auditors

Date: 9.10.2025

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of Financial Activities *(incorporating income and expenditure account)*
for the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Income from:							
<i>Generated funds</i>							
Voluntary income	3	187,409	-	187,409	146,479	-	146,479
Total income		<u>187,409</u>	<u>-</u>	<u>187,409</u>	<u>146,479</u>	<u>-</u>	<u>146,479</u>
Expenditure on:							
<i>Charitable activities</i>							
Grants payable	4	(64,794)	-	(64,794)	(71,794)	(3,167)	(74,961)
Total expenditure		<u>(64,794)</u>	<u>-</u>	<u>(64,794)</u>	<u>(71,794)</u>	<u>(3,167)</u>	<u>(74,961)</u>
Net income/(deficit)		<u>122,615</u>	<u>-</u>	<u>122,615</u>	<u>74,685</u>	<u>(3,167)</u>	<u>71,518</u>
Transfers from unrestricted funds		-	-	-	-	-	-
Net income/(deficit) after transfers		<u>122,615</u>	<u>-</u>	<u>122,615</u>	<u>74,685</u>	<u>(3,167)</u>	<u>71,518</u>
Total funds brought forward		<u>408,247</u>	<u>12,926</u>	<u>421,173</u>	<u>333,562</u>	<u>16,093</u>	<u>349,655</u>
Total funds carried forward	11	<u>530,862</u>	<u>12,926</u>	<u>543,788</u>	<u>408,247</u>	<u>12,926</u>	<u>421,173</u>

All of the activities of the charity are classed as continuing.


The charity has no recognised gains or losses other than the results for the year as set out above.

Balance sheet
at 31 December 2024

	<i>Note</i>	31 December 2024 £	31 December 2023 £
Current assets			
Debtors	8	168,734	118,362
Cash at bank and in hand		387,954	334,535
		<u>556,688</u>	<u>452,897</u>
Creditors: amounts falling due within one year	9	(12,900)	(31,724)
		<u>543,788</u>	<u>421,173</u>
Net current assets		543,788	421,173
Net assets		543,788	421,173
Total charity funds			
Unrestricted funds	11	530,862	408,247
Restricted funds	11	12,926	12,926
		<u>543,788</u>	<u>421,173</u>

The notes on pages 14 to 22 form part of these financial statements.

These financial statements were approved by the Trustees on 8 October 2025 and were signed on their behalf by:


M Bradley
Trustee

Cashflow Statement

For the year ended 31 December 2024

	<i>Note</i>	31 December 2024 £	31 December 2023 £
Net cash inflow from operating activities	10	53,419	95,582
Returns on investments and servicing of finance		-	-
Capital expenditure and financial investment		-	-
Net cash inflow before management of liquid resources and finance		53,419	95,582
Management of liquid resources		-	-
Increase in cash in the year		53,419	95,582
Net cash resources at 1 st January 2024		334,535	238,953
Net cash resources at 31 st December 2024		387,954	334,535

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP (FRS102)) and applicable UK Accounting Standard, the Financial Reporting Standard, section 102 (FRS 102), and the Charities Act 2011.

The financial statements are prepared in £ sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Foundation meets the definition of a public benefit entity under FRS 102.

There are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. All other funds are unrestricted and available for the charity to use for its purposes at the discretion of the trustees and in accordance with the governing document.

(c) Income

Income is recognised once the charity has entitlement, it is probable that the income will be received, and the monetary value of the income can be measured with sufficient reliability.

(d) Expenditure

Expenditure is included in the SOFA on an accruals basis, inclusive of any VAT that cannot be recovered.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Foundation. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Foundation.

(e) Allocation of support costs

Support costs are allocated to charitable activities on a direct basis only.

Notes to the financial statements *(continued)*

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the financial statements *(continued)*

2 Related party transactions

Donations to the Foundation are received from the WSH group of companies. The trustees of the Foundation are also directors of companies within the WSH group.

During the year, donations of £170,410 (2023: £120,000) were received by the Foundation and payments of £1,676 (2023: £1,638) were made on behalf of the Foundation by BaxterStorey Limited, a member of the WSH group.

During the year, donations of £11,299 (2023: £22,259) were received by the Foundation from Searcy Tansley and Company Limited, a member of the WSH group.

During the year, donations of £1,200 (2023: £nil) were received by the Foundation from Cater Link Limited, a member of the WSH group.

Included within debtors as at 31 December 2024 were the following amounts owed to the Foundation by companies within the WSH group. These amounts have been settled post year end.

	31 December 2024	31 December 2023
	£	£
BaxterStorey Limited	168,734	118,362
	<hr/>	<hr/>
	168,734	118,362
	<hr/> <hr/>	<hr/> <hr/>

The amounts previously owed by the Foundation to companies within the WSH group, included within creditors, were settled during the year.

	31 December 2024	31 December 2023
	£	£
Holroyd Howe Limited	-	3,167
	<hr/>	<hr/>
	-	3,167
	<hr/> <hr/>	<hr/> <hr/>

Notes to the financial statements *(continued)*

2 Related party transactions *(continued)*

During the year, £1,388 (2023: £1,345) was paid to The Nicholls Spinal Injury Foundation, a charity that has common Trustees with the Foundation.

During the year, grants to the value of £288 (2023: £292) were made to the Gold Service Foundation, a charity which shares a common trustee with the Foundation.

All costs of operation and day-to-day management of the Foundation are borne by WSH entities. These donated services have been valued at £4,500 for the year (2023: £3,600), recognised in these accounts as both a cost to the charity and as a balancing donation received.

3 Income

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
<i>Voluntary income</i>						
BaxterStorey Limited – Coffee Cup	162,000	-	162,000	120,000	-	120,000
BaxterStorey Limited – Waste Knot	8,410	-	8,410	-	-	-
Other charitable fundraising	12,499	-	12,499	22,879	-	22,879
Donated services	4,500	-	4,500	3,600	-	3,600
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	187,409	-	187,409	146,479	-	146,479
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the financial statements *(continued)*

4 Expenditure

4 (a) Grants payable

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
<i>Grants payable</i>						
<i>in respect to educational and training activities</i>						
Gold Service Scholarship	288	-	288	292	-	292
Nicholls Spinal Injury Foundation	1,388	-	1,388	1,345	-	1,345
The Natasha Allergy Research Foundation	33,000	-	33,000	33,000	-	33,000
Adopt a School Trust	-	-	-	7,419	-	7,419
Just One Tree	-	-	-	7,419	-	7,419
Hotel School	-	-	-	7,419	-	7,419
The Princes Trust	1,272	-	1,272	-	-	-
The Café Project	750	-	750	-	-	-
Brunel Education	750	-	750	-	-	-
 <i>in respect to other charitable activities</i>						
Other charitable donations	16,246	-	16,246	5,000	3,167	8,167
 <i>Support Costs - note 4 (b)</i>	11,100	-	11,100	9,900	-	9,900
 <i>Total grants payable</i>	64,794	-	64,794	71,794	3,167	74,961

Notes to the financial statements *(continued)*

4 (b) Support costs

	31 December 2024	31 December 2023
	£	£
Audit Fee	6,600	6,300
Donated Services	4,500	3,600
	<hr/>	<hr/>
	11,100	9,900
	<hr/> <hr/>	<hr/> <hr/>

Support costs consist of governance costs relating to the audit fee and donated services relating to administrative and treasury activities, all of which are allocated directly against the charitable activity of grants payable against unrestricted funds only. There are no other fees associated with support costs.

Grants payable were made to institutions only. No grants were payable to individuals.

5 Independent Auditor's remuneration

Fees of £6,600 including irrecoverable VAT have been charged in respect to the Independent Audit of the Report of the Trustees and Financial Statements for the year (2023: £6,300).

6 Trustees' remuneration

No trustees received any remuneration or expenses in relation to their services to the Foundation during either year.

7 Staff numbers and costs

The Foundation employed no staff during either year. All costs of running the Foundation are borne by WSH group entities.

Notes to the financial statements *(continued)*

8 Debtors

	2024	2023
	£	£
Amounts due from related parties	168,734	118,362

The amounts above were settled post year end.

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	12,900	28,557
Amounts due to related parties	-	3,167
	12,600	31,724

10 Notes to the Cashflow Statement

Reconciliation of net movement in funds to net cashflow from operating activities

	2024	2023
	£	£
Net movement in funds for the year	122,615	71,518
(Increase)/decrease in debtors	(50,372)	906
(Decrease)/increase in creditors	(18,824)	23,158
Net cash inflow from operating activities	53,419	95,582

Notes to the financial statements *(continued)*

11 Total charity funds

	Fund balances b/fwd	Incoming resources	Resources expended	Fund balances c/fwd 2024	Fund balances b/fwd	Incoming resources	Resources expended	Fund balances c/fwd 2023
	£	£	£	£	£	£	£	£
<i>Restricted funds:</i>								
Action Against Hunger	3,476	-	-	3,476	3,476	-	-	3,476
Amazing Alice	234	-	-	234	234	-	-	234
Bullies Out	3,305	-	-	3,305	3,305	-	-	3,305
Millie's Trust	5,088	-	-	5,088	5,088	-	-	5,088
Children of the Mountain	823	-	-	823	3,990	-	(3,167)	823
Total restricted funds	12,926	-	-	12,926	16,093	-	(3,167)	12,926
<i>Unrestricted funds:</i>								
General funds	375,247	187,409	(31,794)	530,862	267,562	124,222	(16,537)	375,247
Designated funds:								
The Natasha Allergy Research Foundation	33,000	-	(33,000)	-	66,000	-	(33,000)	33,000
Adopt a School Trust	-	-	-	-	-	7,419	(7,419)	-
Just One Tree	-	-	-	-	-	7,419	(7,419)	-
Hotel School	-	-	-	-	-	7,419	(7,419)	-
Total unrestricted funds	408,247	187,409	(64,794)	530,862	333,562	146,479	(71,794)	408,247
Total charity funds	421,173	187,409	(64,794)	543,788	349,655	146,479	(74,961)	421,173

Notes to the financial statements *(continued)*

11 Total charity funds *(continued)*

The restricted funds have been established for the following purposes:

Action Against Hunger

Donations received in support of Action Against Hunger, helping to save the lives of malnourished children and providing families with sustainable access to safe water and good nutrition. The restricted funds allocated to Action Against Hunger have been settled after the year end date.

Amazing Alice

Donations received in support of Amazing Alice, helping families of children treated at Southampton's paediatric oncology unit create lasting memories. The restricted funds allocated to Amazing Alice have been settled after the year end date.

Bullies Out

Donations received in support of Bullies Out, providing help, training and support to individuals, schools, youth and community settings affected by bullying.

Millie's Trust

Donations received in support of Millie's Trust, funding free first aid training available to all, with particular emphasis on families with young children.

Children of the Mountain

Donations received in support of Children of the Mountain who aim to support the poorest children in rural and urban Nepal, providing them with opportunity through access to education and personal development.