

Merciful Centre

CHARITY REGISTRATION NUMBER: 1125223

Merciful Centre

Unaudited Financial Statements

5 April 2023

ARDENT ACCOUNTANCY

Chartered accountants

28a Orsett Road

Grays

RM17 5DS

Merciful Centre

Financial Statements

Year ended 5 April 2023

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Merciful Centre

Trustees' Annual Report

Year ended 5 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

Reference and administrative details

Registered charity name	Merciful Centre
Charity registration number	1125223
Principal office	56-58 Beckett Road Doncaster South Yorkshire DN2 4AJ

The trustees

Financial review	Rev J Addison
	Ms G Ogundeji
	Ms A olatunbosun

Administrator

Independent	Mrs A Agoro
Accountant	Kola Adebayo Ardent Accountancy 23a Orsett Road Grays RM17 5DS

Structure, governance and management

The Board of Trustees was in regular contact beyond the prescribed frequency of meetings by the governing documents. Strategic decision- making was on a quorate basis. Board membership is stable, balanced and the Trustees operate to Charity Commission's guidance and Charity Law.

Objectives and activities

The Trust seeks to demonstrate the Christian faith and charitable courses by serving as a church in UK.

Merciful Centre

Trustees' Annual Report (continued)

Year ended 5 April 2023

Achievements and performance

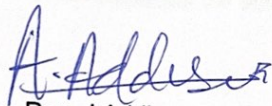
The Church 'Merciful Centre' provides avenue and platform for charitable courses:

- We organise youth rehabilitation programme in which we gather youth around the community to ensure they maximise their potentials.
- We help women who are in abusive relationship (domestic violence) stabilise their emotions by counselling and making them see need to talk to appropriate authorities as many suffering in silence.
- Advance the course of poverty alleviation programme Where we give/make donations to people in need (base on their basic needs)
Visit homes of old people within the community. Giving them our support by donating toiletries and daily essentials.
- We counsel people based on their challenges once they approach us and we treat this with utmost confidentiality.

Financial review

The Charity's main source of finance was from tithe, offerings and donations from members. The Charity's financial position is stable and balanced, please see enclosed results.

The trustees' annual report was approved on 12 April 2024 and signed on behalf of the board of trustees by:



Rev. J Addison

Trustee
Charity no. 1125223

Merciful Centre

Independent Accountant's Report to the Trustees of Merciful Centre

Year ended 5 April 2023

We report to the trustees on our examination of the financial statements of Merciful Centre ('the charity') for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Accountant's statement - Matter of concern identified

The accounts have been prepared solely from bank records which have been made available to us. As a result we were unable to correctly classify all the transactions accordingly.

As a result of these matters of concern give us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; and
2. the financial statements do not accord with those records;

We confirm no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Kola Adebayo
Ardent Accountancy
Independent Accountant

23a Orsett Road
Grays
RM17 5DS

Merciful Centre

Statement of Financial Activities

Year ended 5 April 2023

					2023	2022
					Unrestricted	
					funds	Total funds
					Total funds	Total funds
					£	£
Income and endowments		Note				
Donations and legacies		4			37,339	15,543
Other income/Loan					4,060	1,600
Total income					41,399	17,143
Expenditure						
Expenditure on raising funds:						
Costs of raising donations and legacies	5				26,119	14,111
Costs of other trading activities	6				1,860	1,960
Expenditure on charitable activities	7,8				8,357	5,500
Total expenditure					36,336	21,571
Net expenditure and net movement in funds					5,063	(4,428)
Reconciliation of funds						
Total funds brought forward					1,143	5,571
Total funds carried forward					6,206	1,143

The statement of financial activities includes all gains and losses recognized in the year.
All income and expenditure derive from continuing activities.

Merciful Centre**Statement of Financial Position****Year ended 5 April 2023**

					2023		2022
				Note	£		£
Current assets							
Cash at bank and in hand					6,206		5,571
Net current assets					6,206		5,571
Total assets less current liabilities					6,206		5,571
Long term liabilities							
Bank Loan					12,801		15,000
Total assets less total liabilities					(6,595)		(9,429)
Funds of the charity							
Unrestricted funds					(6,595)		(9,429)
Total charity funds					(6,595)		(9,429)

These financial statements were approved by the board of trustees and authorized for issue on 12 April 2024 and are signed on behalf of the board by:

The notes on pages 6 to 10 form part of these financial statements.



Rev J Addison
Trustee

Charity no. 1125223

Merciful Centre

Notes to the Financial Statements

Year ended 5 April 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Merciful Centre, 56-58 Beckett Road, Doncaster, DN2 4AJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the Charities SORP.

3. Accounting

policies Basis

of preparation

Charities registered in England and Wales that are not companies are allowed under section 133 of the Charities Act 2011 ('the Charities Act') to prepare receipts and payments accounts. These accounts are prepared on a receipts and payments basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Merciful Centre

Notes to the Financial Statements(continued)

Year ended 5 April 2023

3 Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to categories of income:

- income from donations or grants is recognized when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognized in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Merciful Centre

Notes to the Financial Statements(continued)

Year ended 5 April 2023

3. Accounting policies (continued)

Financial instruments(continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4	Donations and legacies			2023		2022	
				Unrestricted		Unrestricted	
				funds	Total funds	funds	Total funds
				£	£	£	£
	Donations						
	Offering & Donation & Tithe			11,409	11,409	7,543	7,543
	Government gift aid			25,931	25,931	8,000	8,000
	Other income/Loan			4,060	4,060	1,600	1,600
				41,399	41,399	17,143	17,143
5	Costs of raising donations and legacies			2023		2022	
				Unrestricted		Unrestricted	
				funds	Total funds	funds	Total funds
				£	£	£	£
	Donation costs			26,119	26,119	14,111	14,111

Year ended 5 April 2023

[illegible]

Merciful Centre
Management Information
Year ended 5 April 2023

The following pages do not form part of the financial statements.

Merciful Centre

Details statement of Financial Activities

Year ended 5 April 2023

Income and endowments			2023	2022
Donations and legacies			£	£
Offering & Donation & Tithe			11,409	7,543
Government gift aid			25,931	8,000
Other income/Loan			4,060	1,600
			41,399	17,143
Total Income			41,399	17,143
Expenditure				
Costs of raising donations and legacies				
Rent			4,400	4,400
Projects			7,419	3,580
Other motor/travel costs			4,850	-
Telephone			752	562
Other office costs			2,040	4,849
Repairs and cleaning			3,000	-
Loan Repayment			1,961	720
Utilities			1,697	-
			26,119	14,111
Costs of other trading activities				
Purchases			-	-
Wages and salaries			-	-
Legal and professional fees			750	1,450
Refreshments			1,110	510
			1,860	1,960
Expenditure on charitable activities				
Wages and salaries			8,357	5,500
Total expenditure			36,336	21,571
Net expenditure			5,063	(4,428)