

Welbodi Partnership

Report & Accounts

YEAR ENDED 31st MAY 2025

Company Number 6595367

England & Wales

Registered Charity Number 1125217

Welbodi Partnership; an organisation to promote paediatric and maternal
healthcare in Sierra Leone

Legal and administrative information	Page 3
Directors report	4 & 5
Independent auditors report to members	6 & 7
Balance Sheet	8
Statement of financial activities	9
Notes to the accounts	10

Welbodi Partnership; an organisation to promote paediatric and maternal
healthcare in Sierra Leone

Welbodi Partnership is a registered charity governed by its memorandum and articles of association.

In accordance with Section 62 of the Companies Act 2006, the company is exempt from the requirements of that act to include “limited” as part of its name.

In accordance with the company's articles of association, the company has a council of management. The members of the council constitute directors of the company for Companies Act purposes. The Directors are the trustees of the charitable company for the purposes of charity law.

The council may from time to time appoint any member of the company as a member of the council, either to fill a casual vacancy or by way of additions to the council provided that the prescribed maximum of thirty is not exceeded.

Auditor:

E A Weekes 7 Lambourne Close Banstead Surrey SM71DL

Bankers:

Lloyds TSB, Charing X Branch, UK

Guaranty Trust Bank, Freetown, Sierra Leone

Zenith Bank Sierra Leone

Manocap FX iCloud Account

Registered Office and operations address

Weavers Cottage, Church Walk

Headcorn, Kent, TN27 9NP, UK

DIRECTORS' REPORT

The directors present their report and audited accounts of the company for the year ended 31st May 2025

The accounts comply with the current statutory requirements, the charity's Memorandum and Articles of Association and the Statement of Recommended Practice for Charities.

Object of the charity

The object of the charity is to support the healthcare system for mothers and children in Sierra Leone.

Review of activities

The activities during the year and future developments are set out in the Annual Report.

Directors

The directors of the company during the year and since the year end were as follows:

Tom Cairnes (Chair)
Matthew Clark
Sia Lajaku-Williams
Betty Sam

Reserves policy

The charitable company has developed a reserves policy. At 31st May 2025, the charitable company holds free reserves of £ 163,201. (Total unrestricted funds £122,978)

Free reserves are held to ensure the continuity of the activities of the charity given the relative uncertainty of future income and to ensure the long-term viability of the charitable company.

Risk view

The directors have reviewed the major risks to which the charity is exposed and systems have been established to mitigate those risks.

DIRECTORS' REPORT (continued)

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the affairs of the company and of the surplus or deficiency of the company for that period. In preparing those accounts, the directors are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in operation

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under ss 381-4 of the Companies Act 2006.

Signed by order of the directors



Approved by the directors on the

INDEPENDENT AUDITOR'S REPORT of WELBODI **PARTNERSHIP**

I have audited the accounts of Welbodi Partnership for the year ended 31st May 2025 which comprises the Balance Sheet, Statement of Financial Activities, and related notes. These accounts have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members as a body in accordance with Section 476 of the Companies Act 2006. My audit work has been undertaken so that I may state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose to the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and auditors

My responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

I report to you my opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 2006. I also report to you if, in my opinion, the Report is not consistent with the accounts, if the charity has not kept proper accounting records, if I have not received all the information and explanations I require for my audit, or if information specified by law regarding trustees' remuneration and transactions with the charity are not disclosed.

I read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited accounts, I consider the implications for my report if I become aware of any apparent misstatements or material inconsistencies with the accounts. My responsibilities do not extend to any other information.

Basis of audit opinion

I conducted my audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed. I planned and performed my audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. The Company passed a resolution in accordance with Section 506 of the Company's Act 2006 that Mr. E A Weekes be appointed as authorised to audit the accounts as sole auditor of Welbodi Partnership.

Welbodi Partnership; an organisation to promote paediatric and maternal
healthcare in Sierra Leone

Opinion

In my opinion, the accounts give a true and fair view of the state of the charity's affairs as at 31st May 2025 and of its incoming resources and applications of resources including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 2006.

E A Weekes

Date

BALANCE SHEET, 31st MAY 2025

	Note	<u>2025</u>	<u>2024</u>
Fixed Assets		0	0
Current Assets			
Cash/Bank	163701		107966
Creditors	(500)		(500)
Net Current Assets		163201	107466
Total Assets Less Liabilities		163201	107466
 Total Income Fund		 <u>£163201</u>	 <u>£107466</u>

These accounts have been prepared in accordance with the special provisions for small companies under ss 381-4 of the Companies Act 2006.

SIGNED ON BEHALF OF THE DIRECTORS

Approved by the directors on2026

The notes on page 10 form part of these accounts

Welbodi Partnership; an organisation to promote paediatric and maternal
healthcare in Sierra Leone

Statement of Financial Activities (including Income & Expenditure Account)

For the year ended 31st May 2025

<u>Incoming Resources</u>	<u>Notes</u>	<u>2025</u>	<u>2024</u>
FCDO SLiSL3		97442	149809
Donations		122978	28398
UNFPA Press Track		0	35437
SIPHE		2342	24945
JICA Income		12802	8490
World Child Cancer		64560	31579
NIHR CRIBS		399629	370893
Apricot		0	26811
PAPAGAIO		107644	0
PAPAYA		84962	0
Other		15242	9776
Total incoming resources	£	907601	£ 686138
<u>Resources expended</u>			
Charitable Activities	2	747448	573322
Administration & Funding	2	104418	77210
Total resources expended		851866	650532
Net (outgoings)incoming resources for the year		55735	35606
Fund balance brought forward 1st June 2024		107466	71860
Fund balance carried forward 31st May 2025		£163201	£107466

The charitable company has no recognized gains or loses other than the results for the year are classed as continuing.

The notes on page 10 form part of these accounts

NOTES TO THE ACCOUNTS 31ST MAY 2025

Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention
In accordance with the Statement of Recommended Practice “Accounting
And Reporting by Charities” issued by the Charity Commissioners in
October 2000, the Companies Act 2006 and Financial Reporting Standards
for Smaller Entities (effective June 2002)

(b) Resources expended are recognized in the period which they are incurred
and include attributable V A T

Incoming resources is accounted for when received

Basis of allocation of expenditure in the Statement in the Statement of Financial
Activities costs are directly attributable to specific activities

NOTE 2

	<u>2025</u>	<u>2024</u>
Admin & Fundraising Costs include		
Wages	103918	76710
Other	500	500
	<hr/> 104418	<hr/> 77210
Charitable Activities Costs include		
Government Healthcare Facilities	747448	573322