

# **Welbodi Partnership**

**Report & Accounts**

**YEAR ENDED 31<sup>st</sup> MAY 2023**

**Company Number 6595367  
England & Wales  
Registered Charity Number 1125217**

Welbodi Partnership; an organisation to promote paediatric and maternal  
healthcare in Sierra Leone

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**Welbodi Partnership; an organisation to promote paediatric and maternal  
healthcare in Sierra Leone**

Welbodi Partnership is a registered charity governed by its memorandum and articles of association.

In accordance with Section 62 of the Companies Act 2006, the company is exempt from the requirements of that act to include "limited" as part of its name.

In accordance with the company's articles of association, the company has a council of management. The members of the council constitute directors of the company for Companies Act purposes. The Directors are the trustees of the charitable company for the purposes of charity law. The council may from time to time appoint any member of the company as a member of the council, either to fill a casual vacancy or by way of additions to the council provided that the prescribed maximum of thirty is not exceeded.

**Auditor:**

E A Weekes 7 Lambourne Close Banstead Surrey SM71DL

**Bankers:**

Lloyds TSB, Charing X Branch, UK  
Guaranty Trust Bank, Freetown, Sierra Leone  
Zenith Bank Sierra Leone  
Manocap FX ICloud Account

**Registered Office and operations address**

Weavers Cottage, Church Walk  
Headcorn, Kent, TN27 9NP, UK



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## **DIRECTORS' REPORT**

The directors present their report and audited accounts of the company for the year ended 31<sup>st</sup> May 2023.

The accounts comply with the current statutory requirements, the charity's Memorandum and Articles of Association and the Statement of Recommended Practice for Charities.

### **Object of the charity**

The object of the charity is to support the healthcare system for mothers and children in Sierra Leone.

### **Review of activities**

The activities during the year and future developments are set out in the Annual Report.

### **Directors**

The directors of the company during the year and since the year end were as follows:

Carole Green (Chair)  
Tom Cairnes  
Matthew Clark  
Sia Lajaku-Williams  
Betty Sam

### **Reserves policy**

The charitable company has developed a reserves policy. At 31<sup>st</sup> May 2023, the charitable company holds free reserves of £71860 . (Total unrestricted funds £27234 )

Free reserves are held to ensure the continuity of the activities of the charity given the relative uncertainty of future income and to ensure the long-term viability of the charitable company.

### **Risk view**

The directors have reviewed the major risks to which the charity is exposed and systems have been established to mitigate those risks.



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## **INDEPENDENT AUDITOR'S REPORT of WELBODI PARTNERSHIP**

I have audited the accounts of Welbodi Partnership for the year ended 31<sup>st</sup> May 2023, which comprises the Balance Sheet, Statement of Financial Activities, and related notes. These accounts have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members as a body in accordance with Section 476 of the Companies Act 2006. My audit work has been undertaken so that I may state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose to the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members as a body, for my audit work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and auditors**

My responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

I report to you my opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 2006. I also report to you if, in my opinion, the Report is not consistent with the accounts, if the charity has not kept proper accounting records, if I have not received all the information and explanations I require for my audit, or if information specified by law regarding trustees' remuneration and transactions with the charity are not disclosed.

I read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited accounts, I consider the implications for my report if I become aware of any apparent misstatements or material inconsistencies with the accounts. My responsibilities do not extend to any other information.

### **Basis of audit opinion**

I conducted my audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed. I planned and performed my audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. The Company passed a resolution in accordance with Section 506 of the Company's Act 2006 that Mr. E A Weekes be appointed as authorised to audit the accounts as sole auditor of Welbodi Partnership.



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**Opinion**

In my opinion, the accounts give a true and fair view of the state of the charity's affairs as at 31<sup>st</sup> May 2023 and of its incoming resources and applications of resources including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 2006.



E A Weekes

26<sup>TH</sup> FEBRUARY 2024

Date

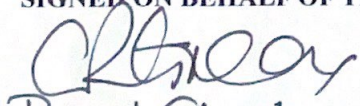
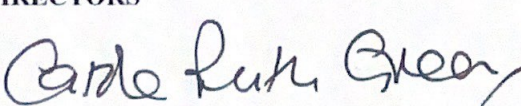
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**BALANCE SHEET, 31<sup>st</sup> MAY 2023**

	Note	<u>2023</u>	<u>2022</u>
Fixed Assets		0	0
Current Assets			
Cash/Bank	72360		82384
Creditors	(500)		(500)
Net Current Assets		71860	81884
Total Assets Less Liabilities		<u>£ 71860</u>	<u>£81884</u>
 Total Income Fund		 <u>£71860</u>	 <u>£81884</u>

These accounts have been prepared in accordance with the special provisions for small companies under ss 381-4 of the Companies Act 2006.

**SIGNED ON BEHALF OF THE DIRECTORS**

   
Board Chair

Approved by the directors on .....3/3.....2024

The notes on page 10 form part of these accounts.



Welbodi Partnership; an organisation to promote paediatric and maternal healthcare in Sierra Leone

**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 31<sup>st</sup> May 2023)**

<u>Incoming Resources</u>	<u>Notes</u>	<u>2023</u>	<u>2022</u>
<b>Activities to further the charity's objects</b>			
Donations		27234	10545
DfID Cradle		4271	40702
Addax		13335	35075
News Income		39073	0
Who Funds ODCH		0	33776
Who Cradle Fund		0	5210
SIPHRE		54122	25294
JICA Income		17455	0
World Child Cancer		19997	24393
NIHR		640220	219159
Apricot		54938	28215
Other		6700	7663
<b>Total incoming resources</b>		<b>£ 877345</b>	<b>£ 430032</b>
<b>Resources expended</b>			
Charitable Activities	2	831508	312988
Administration & Fundraising	2	55861	43157
<b>Total resources expended</b>		<b>£887369</b>	<b>£356145</b>
<b>Net (outgoings)incoming resources for the year</b>		<b>(10024)</b>	<b>73887</b>
<b>Fund balance brought forward 1<sup>st</sup> June 2022</b>		<b>81884</b>	<b>7997</b>
<b>Fund balance carried forward 31<sup>st</sup> May 2023</b>		<b>£ 71860</b>	<b>£81884</b>

The charitable company has no recognised gains or losses other than the results for the year



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**Fund balance carried forward 31<sup>st</sup> May 2023** **£ 71860** £81884

The charitable company has no recognised gains or losses other than the results for the year as set out above. All of the activities of the charitable company are classed as continuing. No remunerations have been paid to the directors during the year.

The notes on page 10 form part of these accounts.

**NOTES TO THE ACCOUNTS 31<sup>st</sup> MAY 2023**

**Accounting Policies**

- (a) **Basis of accounting**  
The accounts have been prepared under the historical cost convention, in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" issued by the Charity Commissioners in October 2000, the Companies Act 2006 and Financial Reporting Standards for Smaller Entities (effective June 2002)
- (b) **Incoming resources**  
All income is accounted for when received
- (c) **Resources expended**  
Resources expended are recognised in the period which they are incurred and includes attributable V A T
- (d) **Basis of allocation of expenditure in the Statement of Financial Activities**  
All costs are directly attributable to specific activities

**Note 2.**

	2023	2022
<b>Admin &amp; Fundraising Costs include</b>		
Wages	55361	42657
Other	500	500
	<b>55861</b>	43157
<b>Charitable Activities Costs include</b>		
Government Healthcare Facilities	<b>831508</b>	312988