

Welbodi Partnership

Report & Accounts

YEAR ENDED 31st MAY 2022

Company Number 6595367

England & Wales

Registered Charity Number 1125217

Welbodi Partnership; an organisation to promote paediatric and maternal
healthcare in Sierra Leone

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Welbodi Partnership; an organisation to promote paediatric and maternal
healthcare in Sierra Leone

Welbodi Partnership is a registered charity governed by its memorandum and articles of association.

In accordance with Section 62 of the Companies Act 2006, the company is exempt from the requirements of that act to include “limited” as part of its name.

In accordance with the company's articles of association, the company has a council of management. The members of the council constitute directors of the company for Companies Act purposes. The Directors are the trustees of the charitable company for the purposes of charity law.

The council may from time to time appoint any member of the company as a member of the council, either to fill a casual vacancy or by way of additions to the council provided that the prescribed maximum of thirty is not exceeded.

Auditor:

E A Weekes 7 Lambourne Close Banstead Surrey SM71DL

Bankers:

Lloyds TSB, Charing X Branch, UK

Guaranty Trust Bank, Freetown, Sierra Leone

Registered Office and operations address

Weavers Cottage, Church Walk

Headcorn, Kent, TN27 9NP, UK

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DIRECTORS' REPORT

The directors present their report and audited accounts of the company for the year ended 31st May 2022.

The accounts comply with the current statutory requirements, the charity's Memorandum and Articles of Association and the Statement of Recommended Practice for Charities.

Object of the charity

The object of the charity is to support the healthcare system for mothers and children in Sierra Leone.

Review of activities

The activities during the year and future developments are set out in the Annual Report.

Directors

The directors of the company during the year and since the year end were as follows:

Carole Green (Chair)
Matthew Clark
Rebecca Best
Betty Sam

Reserves policy

The charitable company has developed a reserves policy. At 31st May 2022, the charitable company holds free reserves of £81884 . (Total unrestricted funds £10464)

Free reserves are held to ensure the continuity of the activities of the charity given the relative uncertainty of future income and to ensure the long-term viability of the charitable company.

Risk view

The directors have reviewed the major risks to which the charity is exposed and systems have been established to mitigate those risks.

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DIRECTORS' REPORT (continued)

Directors' responsibilities


Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the affairs of the company and of the surplus or deficiency of the company for that period. In preparing those accounts, the directors are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in operation

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under ss 381-4 of the Companies Act 2006.

Signed by order of the directors

DocuSigned by:

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23rd March

Approved by the directors on the2023

Welbodi Partnership; an organisation to promote paediatric and maternal healthcare in Sierra Leone

INDEPENDENT AUDITOR'S REPORT of WELBODI PARTNERSHIP

I have audited the accounts of Welbodi Partnership for the year ended 31st May 2022, which comprises the Balance Sheet, Statement of Financial Activities, and related notes. These accounts have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members as a body in accordance with Section 476 of the Companies Act 2006. My audit work has been undertaken so that I may state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose to the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and auditors

My responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

I report to you my opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 2006. I also report to you if, in my opinion, the Report is not consistent with the accounts, if the charity has not kept proper accounting records, if I have not received all the information and explanations I require for my audit, or if information specified by law regarding trustees' remuneration and transactions with the charity are not disclosed.

I read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited accounts, I consider the implications for my report if I become aware of any apparent misstatements or material inconsistencies with the accounts. My responsibilities do not extend to any other information.

Basis of audit opinion

I conducted my audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed. I planned and performed my audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. The Company passed a resolution in accordance with Section 506 of the Company's Act 2006 that Mr. E A Weekes be appointed as authorised to audit the accounts as sole auditor of Welbodi Partnership.

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Opinion

In my opinion, the accounts give a true and fair view of the state of the charity's affairs as at 31st May 2022 and of its incoming resources and applications of resources including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 2006.

DocuSigned by:

Ernest Weekes

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E A Weekes

3/29/2023

Date

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BALANCE SHEET, 31st MAY 2022

	Note	<u>2022</u>	<u>2021</u>
Fixed Assets		0	0
Current Assets			
Cash/Bank	82384		8497
Creditors	(500)		(500)
Net Current Assets		81884	7997
Total Assets Less Liabilities		<u>£ 81884</u>	<u>£7997</u>
 Total Income Fund		 <u>£81884</u>	 <u>£7997</u>

These accounts have been prepared in accordance with the special provisions for small companies under ss 381-4 of the Companies Act 2006.

SIGNED ON BEHALF OF THE DIRECTORS

DocuSigned by:

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23rd March

Approved by the directors on**2023**

The notes on page 10 form part of these accounts.

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**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure
Account) FOR THE YEAR ENDED 31st May 2022)**

<u>Incoming Resources</u>	Notes	<u>2022</u>	<u>2021</u>
Activities to further the charity's objects			
Donations		10545	17310
DfID Cradle		40702	96735
Addax		35075	0
Unicef Cradle		0	21190
Who Funds ODCH		33776	221303
Who Cradle Fund		5210	33006
SIPHRE		25294	0
Cradle AMDA-Minds Japan		0	13142
World Child Cancer		24393	4500
NIHR		219159	0
Apricot		28215	0
Other		7663	3965
Total incoming resources		<u>£ 430032</u>	<u>£ 411151</u>
<u>Resources expended</u>			
Charitable Activities	2	312988	448629
Administration & Fundraising	2	43157	51379
-			
Total resources expended		£356145	£500008
Net (outgoings)incoming resources for the year		73887	(88857)
Fund balance brought forward 1st June 2021		7997	96854
Fund balance carried forward 31st May 2022		£ 81884	£7997

The charitable company has no recognised gains or losses other than the results for the year as set out above. All of the activities of the charitable company are classed as continuing.

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No remunerations have been paid to the directors during the year.

The notes on page 10 form part of these accounts.

NOTES TO THE ACCOUNTS 31st MAY 2022

Accounting Policies

- (a) Basis of accounting
The accounts have been prepared under the historical cost convention, in accordance with Statement of Recommended Practice “Accounting and Reporting by Charities” issued by the Charity Commissioners in October 2000, the Companies Act 2006 and Financial Reporting Standards for Smaller Entities (effective June 2002)
- (b) Incoming resources
All income is accounted for when received
- (c) Resources expended
Resources expended are recognised in the period which they are incurred and includes attributable V A T
- (d) Basis of allocation of expenditure in the Statement of Financial Activities
All costs are directly attributable to specific activities

Note 2.

	2022	2021
Admin & Fundraising Costs include		
Wages	42657	50879
Other	500	500
	43157	51379
Charitable Activities Costs include		
Government Healthcare Facilities	<u>312988</u>	<u>448629</u>

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