LIZIANTHUS TRUST

England & Wales · Charity number 1125215

Details

Status	Registered
Legal form	Trust
Registered	2008-07-28
Register	View on the Charity Commission register

Contact

Address	Omega Court 368-366 Cemetery Road Sheffield
Phone	01142966918

Activities

Objects: 1 THE RELIEF OF FINANCIAL HARDSHIP AND SOCIAL AND/OR ECONOMIC DISADVANTAGE FOR THE BENEFIT OF THE PUBLIC2 THE ADVANCEMENT OF EDUCATION OF PEOPLE OF ALL AGES3 THE PROMOTION OF SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES THINK FIT

Activities: During the year, the Trust made donations to 7 charitable organisations. The trustees have had regard for the Charity Commission guidance on public benefit.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, OVERSEAS.
- Bolivia
- El Salvador
- Nicaragua
- Powys

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£23,335	£61,053	-	-
2024-04-05	£219,910	£60,038	-	-
2023-04-05	£18,665	£73,259	-	-
2022-04-05	£19,773	£97,799	-	-
2021-04-05	£20,078	£121,458	-	-

Trustees

Name	Role	Appointed
JENI VINE		
MAUREEN RUSSELL		
STEVE WAGSTAFF		
TIM HOLLINS		

LIZIANTHUS TRUST

England & Wales - Charity number 1125215

Accounts

THE LIZIANTHUS TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

CHARITY NO. 1125215

ALLEN, WEST, AND FOSTER
CHARTERED ACCOUNTANTS

THE LIZIANTHUS TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

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THE LIZIANTHUS TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5TH APRIL 2024

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 5th April 2024.

The financial statements comply with the Charities Act 2011, the Charity's Trust Deed and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a registered charity – originally registered on 28th July 2008. The organisation has a Trust Deed which establishes its objects and the powers of the charity. This was originally drawn up on 2nd July 2008.

Recruitment and Appointment of Management Committee

Jeni Vine, Steve Wagstaff, Tim Hollins, and Maureen Russell continued throughout the year as trustees.

Trustees are appointed for their demonstrable commitment to supporting work to relieve financial hardship and social and/or economic disadvantage and work that advances education in Latin America. They are also required to have sufficient language skills to comprehend projects written in Spanish. They are appointed for an undefined amount of time. Trustees are appointed to the roles of Chair and Secretary at each AGM by trustee vote.

Trustee Induction and Training

There were no new trustees appointed during the year.

Risk Management

The previously appointed investment manager continued to manage the Trust funds and to provide a risk profile. The trustees continued to review investment reports and the risk profile. The Trust has continued to provide donations to charitable causes. It has not set up any other type of project or direct activity.

Organisational Structure

The trustees continued to manage the affairs of the trust, considering the advice of the investment manager, financial advisor and property agent. The Trustees now engage a contractor to administer the charity's Administration functions. There are no other parties involved in the organisation either paid or unpaid.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

As defined in the Trust Deed the objects are:

1. The relief of financial hardship and social and/or economic disadvantage for the benefit of the public.
2. The advancement of education of people of all ages.
3. The promotion of such other charitable purposes as the trustees think fit.

The activities in this year of operation were to ensure that Trustees continued to be aware of their responsibilities, to manage the trust, to develop policies, to identify potential recipients of donations, and to implement agreed donations.

The trustees have had regard for the Charity Commission guidance on public benefit.

Throughout the year, the Trust continued to apply its Area of Operations Policy (last amended at its AGM in October 2015.

ACHIEVEMENTS AND PERFORMANCE

During the year the Trust made several disbursements to charitable causes and made plans for further disbursements in future years. The trustees continued to develop their understanding of governance and operation. The trustees consider that its system of management reporting is excellent for a charity of this size and profile.

THE LIZIANTHUS TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5TH APRIL 2024 – continued

FINANCIAL REVIEW

The investment manager reported that the return on investments over the year had been comparable to well-known benchmarks such as FTSE 100. The Trustees receive detailed reports and retain confidence in the investment manager's strategy.

Investment Policy

The Trust has continued to retain some reserves in cash form, sufficient to provide readily available funds for disbursements. The remainder will continue to be invested for the longer term, using the same balanced risk portfolio. Regular investment review meetings with our financial advisor continued. The financial advisor liaises with the investment manager on our behalf.

Reserves Policy

The trustees have considered the charity's requirements for reserves in the light of the main risks to the organization. Since there are no employees and no significant regular outgoings, it has been decided that there is no requirement to build up unrestricted reserves to a specific amount since annual budgeted expenditure for the management of the trust is low. This policy will be reviewed annually.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required under the Charities Act 2011, to prepare financial statements for each financial period, which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow the best practice and:

(a) Select suitable accounting policies and apply them consistently.

(b) Make judgements and estimates that are reasonable and prudent.

(c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice (FRS102): Accounting and Reporting by Charities.

APPROVAL

This report was approved by the trustees on 15th November 2024 and signed on their behalf by

Jeni Vine
Trustee
Registered office: Omega Court, 366-368 Cemetery Road, Sheffield, S11 8FT

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

ON THE UNAUDITED FINANCIAL STATEMENTS OF

THE LIZIANTHUS TRUST

We report on the financial statements of the Charity for the year ended 5th April 2024 which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is our responsibility to:

- examine the financial statements under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

During our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act: and
   - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

   have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Stephen D. Allen ACA, FCCA
Allen, West and Foster Limited
Chartered Accountants
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

Date: 15th November 2024

THE LIZIANTHUS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2024

	Notes	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Donations and legacies	2	200,000	-	200,000	-
Investment income	3	15,519		15,519	15,580
Charitable activities	4	4,391	-	4,391	3,085
TOTAL INCOMING RESOURCES		219,910	-	219,910	18,665
RESOURCES EXPENDED					
Charitable activities	5	45,670	-	45,670	57,755
Governance costs	5	14,368	-	14,368	15,504
TOTAL RESOURCES EXPENDED		60,038	-	60,038	73,259
NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS		159,872	-	159,872	(54,594)
OTHER RECOGNISED GAINS AND LOSSES					
Gain/(loss) realised on sale of investments		(23,666)	-	(23,666)	5,665
Unrealised gain/(loss) on investments		(2,892)	-	(2,892)	(93,994)
NET MOVEMENT IN FUNDS FOR THE YEAR	7	133,314	-	133,314	(142,923)
TOTAL FUNDS BOUGHT FORWARD		618,999	-	618,999	761,922
TOTAL FUNDS CARRIED FORWARD		752,313	-	752,313	618,999

There were no recognised gains or losses for the above two financial periods other than those included in the Statement of Financial Activities and all the trust's activities are continuing.

THE LIZIANTHUS TRUST

STATEMENT OF FINANCIAL POSITION
AS AT 5TH APRIL 2023

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible assets	8		148,573		148,573
Investments	9		384,699		419,974
			533,272		568,547
CURRENT ASSETS					
Debtors		5,000		-	
Cash at bank and in hand		215,181		51,538	
		220,181		51,538	
CREDITORS: amounts falling due within one year	10	(1,140)		(1,086)	
NET CURRENT ASSETS			219,041		50,452
TOTAL ASSETS LESS CURRENT LIABILITIES			752,313		618,999
FUNDS					
Unrestricted funds	11		752,313		619,999
Restricted funds			-		-
TOTAL CHARITY FUNDS			752,313		619,999

The trustees have prepared the accounts in accordance with section 138 of the Charities Act 2011 for circulation to trustees of the charity.

Approved and authorised for issue by the trustees on 15th November 2024 and signed on their behalf.

Jeni Vine

Jeni Vine
Trustee

The notes on pages 6 to 10 form part of these financial statements.

THE LIZIANTHUS TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources and estimation uncertainty in the preparation of the financial statement are as follows:

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102/2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees consider that in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 no restatement of comparative items is required.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
Investment income is included when receivable.
Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure. Expenditure is shown inclusive of any VAT, which cannot be recovered.

Grants payables are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories based on an estimate of the proportion of time spent by staff on those activities.

Governance costs are those incurred in connection with management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements.

Costs of generating funds includes all amounts incurred in raising income, namely a proportion of the consultancy fees for the appeal co-ordinator.

THE LIZIANTHUS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 continued

1. ACCOUNTING POLICIES - continued

e) Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the Statement of Financial Activities for the year.

The Charities Act 2011 does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the charity and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

f) Investments

Investments are included at market value at the balance sheet date. Gains or losses arising on movements in market value are taken to the SOFA.

g) Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds. These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

- Restricted funds. These are funds that can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations received	**200,000**	-	**200,000**	-

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
UK Deposit interest	**490**	-	**490**	203
Investment income from listed investments	**15,029**	-	**15,029**	15,377
	15,519	-	**15,519**	15,580

The investment income above is derived from the Quoted Investments set out in note 9.

THE LIZIANTHUS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024 continued

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Rental income	4,391	-	4,391	3,085

5. TOTAL RESOURCES EXPENDED

	Basis of Allocation	Charitable Projects £	Governance £	Total 2024 £	Total 2023 £
Costs directly allocated. to activities					
Grants made (note 4)	Direct	45,670	-	45,670	57,755
Investment managers fees	Direct	-	4,423	4,423	5,236
Support costs allocated. to activities					
Bad debt	Direct	-	-	-	-
Bank charges	Direct	-	256	256	334
Accountancy fees	Direct	-	1,146	1,146	1,086
Exchange differences	Direct	-	(10)	(10)	(325)
Repairs to rental property	Direct		440	440	1,716
Sundry expenses	Direct	-	8,113	8,113	7,457
		45,670	14,368	60,038	73,259

6. GRANTS PAYABLE

During the year ended 5th April 2024, grants paid to organisations were as follows: -

	2024 £	2023 £
ACUDESBAL (El Salvador)	9,830	12,288
CESESMA (Nicaragua)	-	4,147
Chajra Runaj Masis (Bolivia) 2022 budget	-	19,200
Chajra Runaj Masis (Bolivia) 2023 budget	20,480	5,120
Music for Hope (UK)	12,800	8,000
Mind out of Music (UK)	-	4,000
Funyasuka (Bolivia) 2022 budget	-	5,000
Funyasuka (Bolivia) 2023 budget	2,560	-
	45,670	57,755

7. NET MOVEMENT IN FUNDS FOR THE YEAR

The net movement in funds for the year is stated after charging: -	2024 £	2023 £
Accountant's remuneration	1,146	1,086

THE LIZIANTHUS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024 continued

8. TANGIBLE FIXED ASSETS

	Freehold Investment Property £
Cost or Valuation	
Brought forward	148,573
Additional renovation costs during year	-
On 5th April 2023	148,573
NET BOOK VALUE	
On 5th April 2022	148,573

The freehold investment property was donated to the charity during the year ended 5th April 2017 and valued by the trustees on 5th April 2017 at its estimated market resale value. A new valuation will be carried out in the year to 5th April 2025.

9. FIXED ASSET INVESTMENTS

	2024 £	2023 £
International Quoted Investments		
Market value at start of period	417,974	568,098
Investments made	149,246	117,303
Disposal proceeds	(157,963)	(179,098)
Net realised investment (losses)/ gains	(23,666)	5,665
Net unrealised investment losses	(2,892)	(93,994)
Market value at end of period	382,699	417,974
Historical cost at end of period	456,395	503,889
The investment portfolio consists of the following:		
Fixed interest funds	81,754	141,653
UK Equities and funds	294,519	264,742
Overseas Equities and funds	6,426	11,579
Other Investments	-	-
	382,699	417,974
Unquoted investments held in charity.		
- Fair Traders Co-operative	2,000	2,000
	2,000	2,000

The investments are held primarily to provide an investment return for the charity.

THE LIZIANTHUS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024 continued

10. CREDITORS: Amounts falling due within one-year

	2024 £	2023 £
Accountancy accrual	**1,140**	1,086

11. ANALYSIS OF NET ASSETS BETWEEN THE FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	**148,573**	-	**148,573**
Investments	**384,699**	-	**384,699**
Debtors	**5,000**		**5,000**
Cash at bank and in hand	**215,181**	-	**215,181**
Creditors	**(1,140)**	-	**(1,140)**
	752,313	-	**752,313**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	148,573	-	148,573
Investments	419,974	-	419,974
Debtors	-	-	-
Cash at bank and in hand	51,538	-	51,538
Creditors	(1,086)	-	(1,086)
	618,999	-	618,999

12. TRUSTEES REMUNERATION AND EXPENSES

During the year under review, the trustees received a total of £Nil (2023 - £Nil) in respect of expenses reimbursed to them. No trustee or any related party received any remuneration.

13. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.