

# MICROAID PROJECTS CHARITY

CHARITY REGISTRATION NUMBER 1125206

Company Number 05684287

## **FINANCIAL STATEMENTS AND THE YEAR END REPORT FOR THE PERIOD ENDED 31.01.2024**

ACCOUNTANTS & BUSINESS ADVISORS  
IN HOUSE

# MICROAID PROJECTS CHARITY

## CHARITY INFORMATION

DIRECTORS/TRUSTEES:	MR.TOBY BERESFORD MR. RICHARD BERESFORD
SECRETARY:	MR. RICHARD BERESFORD
CHARITY REGISTRATION NUMBER:	1125206
REGISTERED OFFICE:	1, Rainbow Field, Kilnwood Vale, Horsham, RH12 0AR
TELEPHONE NUMBER:	01293 664475
BANKERS:	HSBC PLC
Finance Officer	ACCOUNTING & BUSINESS ADVISORS IN HOUSE

DIRECTORS REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> JANUARY 2024  
PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The charitable company is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The MicroAid Projects is established to relieve poverty and financial hardship through the promotion of self-help, entrepreneurial skills to communities in Indonesia, and Kenya. Each micro-project is funded with the aim of giving someone the opportunity to learn a new skill that may help them themselves get out of poverty. During this period Micro-projects raised £25,727 for charitable causes. In this period, the charity disbursed £9,300 to the micro-projects operations and decentralized app software development.

#### DIRECTORS

The serving directors are as listed above

#### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give true and fair view of the state of affairs of the company and the profit and loss of the company of that year. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgment and estimated that are reasonable and prudent;

State whether applicable accounting standard have been followed

Prepare financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the company's Act1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other Irregularities.

The report of the director has been prepared in accordance with special provision of Part V11 of the companies Act relating to small companies.



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Mr. Richard Beresford (Director)

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Date 18 October 2024

**MICROAID PROJECTS CHARITY**  
**ACCOUNT AND REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY**  
**2024**

**RECEIPTS PAYMENT ACCOUNTS**  
**FOR THE PERIOD ENDED 31/01/24**

						<i>Note</i>	<b>Year to 31/01/2024</b>		<b>Year to 31/01/2023</b>
							<b>£</b>		<b>£</b>
<b>Income</b>						2			
GRANTS							25,200		12,000
DONATIONS							527		6,142
Interest									
<b>Total Income</b>							25,727		18,142
EXPENDITURE									
COST OF SALES									
DIRECT DEVELOPMENT							16,005		5,742
SOFTWARE DEVELOPMENT							328		0.00
REPAIRS									0.00
GEN. ADMIN							35		
CHARITY MANAGEMENT							1,300		400
DONATION PORTAL							9,300		14,855
ADVERT/PROMOTION									2,000
BANK CHARGES							226		437
LEGAL/PROFESSIONAL									
DEPRECIATION									0.00
TOTAL EXPENDITURE							27,194		8,727
<b>Net Profit (loss)</b>							-1,467		-990



**MICROAID PROJECTS CHARITY**  
**ACCOUNTS AND REPORT FOR YEAR ENDED 31<sup>ST</sup> JANUARY 2024**

**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION ON AN ACCRUALS BASIS

**Fixed Assets**

All fixed assets are initially at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual values over its economic life of that asset as follows:

ICT-----50%

FIXTURES-----50%

CARS-----N/A%

**FIXED ASSETS**

Office Equipments	0.00
Less Depreciation @50%	<u>0.00</u>
Net Book value	0.00

Creditors and Accruals include the donations required to meet expenditure already incurred during the period to 31/01/24.

2. The cost of overheads of the organization was borne entirely by the directors who were also major donors during the year under review.

## Finance Officer report

The Directors

MICROAID PROJECTS CHARITY

### **Accounts for the Year Ended 31<sup>st</sup> January 2024**

We have prepared, without audit, the Accounts set out on pages 3-5 from the books, vouchers and information supplied to us. All relevant sections of the 1985-1989 Acts have been observed and complied with.

The Financial Statements therefore fully reflect the true state of affairs of MicroAid Projects Charity as 31<sup>st</sup> January 2024

A handwritten signature in black ink, appearing to read 'Richard Benson', is written over a horizontal dashed line.

(Finance Officer Signature)

IN House Accounting Services

Date: 18/10/24

Country Donation Breakdown		
MAPC	2024	2023
	£	£
BANGLADESH		
INDIA		
INDONESIA	9,300	15,500
KENYA		
PAKISTAN		
UGANDA		
GLOBAL SMALLHOLDERS		
Total Donations	9,300	15,500