

The Aleksander Foundation

registered as a charity no:1125185

ANNUAL REPORT

The Chairman presents the Charity report together with the accounts for the year ended 5th April 2024.

REVIEW OF ACTIVITY

The Aleksander Foundation promotes and supports the development of the Bulgarian university education through its portfolio of programs, scholarships and community events.

The charity has no permanent staff or field operations. Through fund-raising initiatives and events, the charity allocates grants to individual students to support them while studying, as well as directly to Universities in Bulgaria, UK and Austria on the basis of annual projects which are reviewed by the Trustees. The Trustees provide their services on an unremunerated basis, including administrative support.

There were no changes in the nature of these activities during the period.

RESULTS

The results for the period are shown in the Balance Sheet and Income and Expenditure Account attached to this report.

Fundraising was sufficient to meet the applications for project funding received.

DISTRIBUTIONS

Aleksander Foundation agreed support for the following individual students and institutions with projects in university education in the year to 5th April 2024: Kalina Tsaneva and Elia Panchova; Stefan Karaleev at CEU (Vienna), London School of Economics (for Teodor Nedev and Konstantina Georgieva), University College London, Central European University (Vienna) and the American University in Bulgaria.

GOING CONCERN

The charity has no operations or running expenses and is administered on a voluntary basis: as such there are no liabilities and the charity may make grants either from current year income or reserves. The charity raises funds from time to time through events, donations and special fundraising campaigns and the financial statements have been prepared on a going concern basis that assumes further funding will be obtained, and that any administrative liabilities will be met by donations from the Trustees and the Chairman.

TRUSTEES

Trustees during the year were as follows: Dr Aleksander Petrov (Chairman), Professor Aleksander Petrov, Ralitzia Petrova, Yordan Nedev, Plamen Dokov.

This report was approved by the trustees **on 5.02.2025 and** signed on its behalf.

Dr Aleksander Petrov
Chairman

THE ALEKSANDER FOUNDATION

INCOME AND EXPENDITURE ACCOUNTS

6 APRIL 2023 to 5 APRIL 2024

(Pounds Sterling)

	2024	2023
INCOME		
Charitable donations	25000	25000
Just Giving donations	1099	0
HMRC Gift aid	9935	0
Bank Interest	0	0
TOTAL INCOME	36034	25000
EXPENSES		
Charitable Expenditure	-24599	-9360
(Grants)		-7100
Living Expenses Grants	-9294	
Fundraising Expenditure	-36	-216
Bank charges	-90	-60
Administrative Expenses	0	0
TOTAL EXPENSES	-34019	-16736
NET INFLOW (OUTFLOW)	2015	8264

THE ALEKSANDER FOUNDATION

BALANCE SHEET

AS AT 6TH APRIL 2024

(Pounds Sterling)

	2024	2023
CURRENT ASSETS		
Cash at bank and in hand	33941	31926
CURRENT LIABILITIES		
No current liabilities	0	0
TOTAL ASSETS LESS CURRENT LIABILITIES	33941	31926
RESERVES		
As at 6 April (<i>prior year</i>)	31926	23662
Net inflow (outflow) for the year	2015	8264
As at 6 April (current year)	33941	31926

Unqualified report (for a non-company charity preparing receipts

and payments accounts) with a gross income of £250,000 or less in the relevant financial year

Independent examiner's report to the trustees of The Aleksander Foundation

I report to the trustees on my examination of the accounts of The Aleksander Foundation (the Trust) for the year ended 05 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Lora Todorova*

Name: Lora Todorova

Relevant professional qualification or membership of professional bodies (if any): ATT

Address: 158a Hook Road, Surbiton, London, KT6 5BZ, UK

Date: 12/12/2024