

**VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Company Registration No. 05756723 (England and Wales)**

**Charity Registration No. 1125184**

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs E Smith MBE Mrs A Jacques Mr P Orme Mrs J Humble Mrs B Lucas
<b>Secretary</b>	L Saggerson
<b>Charity number</b>	1125184
<b>Company number</b>	05756723
<b>Registered office</b>	95 Abingdon Street Blackpool Lancashire FY1 1PP
<b>Independent examiner</b>	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
<b>Bankers</b>	The Co-operative Bank plc 1 Balloon Street Manchester M4 4BE

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# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

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# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to promote all or any charitable purpose for the benefit of the community with the area of benefit in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.

The policies adopted in furtherance of these objects are to promote volunteering in general, offer advice on volunteering issues and provide support and training to volunteers, to support volunteer placement organisations and to promote and organise co-operation in advancement of these purposes and bring together the council, representatives of the voluntary organisations, statutory authorities and agencies, community associations and individuals within the area of benefit. There has been no change in these activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity's key projects and services over this financial year have been:

- Blackpool Community Action Network
- Blackpool Cost of Living Support
- Borrow It Blackpool
- Borrow It Wyre
- Social Prescribing Link Worker service (Let's Connect)
- Know Your Neighbourhood
- Community Navigators
- Fleetwood & Wyre Youth Hub
- Positive Futures in Wyre
- Lancashire & South Cumbria Health Champions

Project activity and service delivery has been supported by:

- Blackpool North Primary Care Network
- Department for Work and Pensions
- UK Shared Prosperity Fund via Blackpool Council
- Household Support Fund via Blackpool Council
- Blackpool Coastal Housing Tenants Support Fund
- Department for Culture, Media and Sport
- Blackpool Coastal Housing Tenants Project Fund
- UK Shared Prosperity Fund via Wyre Council
- NHS

# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Achievements and performance**

In 2024-25, the Volunteer Centre Strategic Objectives have remained to:

- Sustain and grow current workstreams.
- Support voluntary and community organisation in Blackpool, Wyre and Fylde.
- Develop partnerships and partnership opportunities.
- Secure the long-term sustainability of the Volunteer Centre.
- Maintain a good governance structure.

Blackpool CAN (Community Action Network) - <https://www.blackpoolcan.co.uk/> is a partnership between Volunteer Centre Blackpool, Wyre and Fylde (VCBWF), Citizens Advice Blackpool (CAB) and Social Enterprise Solutions CIC (SESCIC) that was formed to provide infrastructure support to build the capacity of the Voluntary, Community, Faith, Social Enterprise (VCFSE) sector in Blackpool through Shared Prosperity Funding until 31<sup>st</sup> March 2025. Volunteer Centre Blackpool, Wyre and Fylde is the lead organisation for the project.

The partnership delivered the following activities during the 2024-25 financial year.

- Volunteer brokerage support to help residents find suitable volunteering opportunities.
- Promoting of volunteering through outreach, events and social media.
- Volunteer Programme development support to volunteer involving organisations.
- Community Engagement activities to support the development of local community action networks.
- Bi-Monthly Fylde Coast Resilience Network meetings to bring the public, private and Voluntary, Community, Faith, Social Enterprise (VCFSE) sectors together to collaborate, raise awareness of each other, share knowledge, information and support.
- Bi-Monthly Volunteer Coordinators Network to support volunteer involving organisation to share good practice, knowledge, information and support.
- Bi-monthly VCFSE Leaders Group meetings.
- Delivery of a capacity building small grants programme to the VCFSE sector in Blackpool.
- Support to new and emerging groups to become formally constituted/incorporated.
- Business support to social enterprises.
- Awareness raising of Blackpool CAN to the NHS and other statutory bodies.
- Support to Blackpool's Heritage Forum to access grant funding, training and volunteer support.
- Working in partnership with the LACVS LOCAL project.
- Volunteer Fairs.
- Governance, social media, bid writing and finance workshops
- Strategic partnership working meetings with Blackpool Coastal Housing and Blackpool & The Fylde College
- Administration of a small grants programme for VINCI building

In April 2024, a further 12 months funding to deliver Cost of Living support to Blackpool households was secured from the Household Support Fund via Blackpool Council.

Membership of Borrow It Blackpool and equipment loans continued to grow and further skill building workshops were delivered for cooking, sewing, DIY and painting and decorating.

In September 2024, the VINCI UK Foundation gave a grant of £6,000 towards the refurbishment costs of premises for Borrow It Blackpool

Delivery of the Shared Prosperity Fund Community Navigators project in partnership with Citizens Advice Blackpool continued over the year and the target of 200 participants was exceeded. The project is aimed at supporting people across the town who need additional support with base "life skills", accessing services to enable them to claim welfare benefits, access health services, budget and manage their finances, access education and training, secure suitable accommodation and other vital help needed to move forward in life.

In July 2024, as part of a Lancashire and South Cumbria partnership we became one of fifteen national Volunteering for Health Projects funded until June 2027. Our role within the project is to develop a place based volunteering strategy for Blackpool that will support a cross sector collaborative approach to volunteering in Blackpool.

# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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Delivery of the Fleetwood and Wyre Youth Hub and Positive Futures in Wyre project continued in 2024-25, with the Youth Hub entering its 3rd year of delivery and Positive Futures in Wyre entering its 2nd year.

In November 2024, an application was submitted to the National Lottery Community Fund for 3 years funding for the BFriend and Wellbeing project to continue the project beyond the end of the Know Your Neighbourhood BFriend funding. If successful, the funding will also help to develop new initiatives within the project that will extend its reach and impact.

In December 2024, Blackpool's Big Thank You volunteer awards were held at Blackpool Winter Gardens Conference Centre with the High Sheriff of Lancashire as the guest of honour and key speaker.

As always, the Board of Directors would like to thank all the staff and volunteers at the Volunteer Centre, our stakeholders, partners and funders, without whom none of this work would be possible. The team at the Volunteer Centre continue to endeavour to overcome the ongoing funding challenges that many small charities face whilst seeking new and innovative ways in which to support the communities they serve.

#### **Financial review**

The charity has incurred a deficit for the year of £18,684 (2024: surplus £31,668) and this has arisen as a result of spending restricted fund surpluses from prior years. This has been deducted from the retained funds brought forward with the resulting accumulated surplus of £155,422 (2024: £174,106) being carried forward to next year. The trustees are satisfied with the results for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been achieved at the year end.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee established in April 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E Smith MBE  
Mrs A Jacques  
Mrs J Humble  
Mrs B Lucas  
Mr P Orme

Trustees are elected by vote at Annual General Meetings. They receive appropriate training for the role of trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have had due regard to guidance published by the Charity Commission on public benefit and has applied this in its day to day running of the services provided.

The organisation is managed by the Board of Trustees who delegate the day to day running of the organisation to the Volunteer Centre Chief Executive who is Lynn Saggerson.

# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees' report was approved by the Board of Trustees.

.....  
**Mrs E Smith MBE**

Trustee

Dated: .....

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# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

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I report to the trustees on my examination of the financial statements of Volunteer Centre Blackpool, Wyre and Fylde Limited (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Champion Accountants LLP**

Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU  
FY4 5GU

Dated: .....



# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	100	1,850	1,950	907	-	907
Charitable activities	5	13,617	610,670	624,287	12,830	632,173	645,003
Investments	4	-	-	-	-	903	903
<b>Total income</b>		<u>13,717</u>	<u>612,520</u>	<u>626,237</u>	<u>13,737</u>	<u>633,076</u>	<u>646,813</u>
<b>Expenditure on:</b>							
Raising funds	6	-	8,229	8,229	-	11,916	11,916
Charitable activities	7	28,511	608,181	636,692	5,545	597,684	603,229
<b>Total expenditure</b>		<u>28,511</u>	<u>616,410</u>	<u>644,921</u>	<u>5,545</u>	<u>609,600</u>	<u>615,145</u>
<b>Net income/(expenditure)</b>		(14,794)	(3,890)	(18,684)	8,192	23,476	31,668
Transfers between funds		41,055	(41,055)	-	25,002	(25,002)	-
<b>Net movement in funds</b>	8	26,261	(44,945)	(18,684)	33,194	(1,526)	31,668
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		33,194	140,912	174,106	-	142,438	142,438
<b>Fund balances at 31 March 2025</b>		<u>59,455</u>	<u>95,967</u>	<u>155,422</u>	<u>33,194</u>	<u>140,912</u>	<u>174,106</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		5,003		6,990
<b>Current assets</b>					
Debtors	14	149,247		136,385	
Cash at bank and in hand		50,950		90,603	
		<u>200,197</u>		<u>226,988</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(48,778)</u>		<u>(58,872)</u>	
<b>Net current assets</b>			151,419		168,116
<b>Total assets less current liabilities</b>			156,422		175,106
Defined benefit pension liability	18		<u>(1,000)</u>		<u>(1,000)</u>
<b>Net assets</b>			<u>155,422</u>		<u>174,106</u>
<b>The funds of the charity</b>					
Restricted income funds	16		95,967		140,912
Unrestricted funds	17		59,455		33,194
			<u>155,422</u>		<u>174,106</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....

Mrs E Smith MBE

**Trustee**

Company registration number 05756723 (England and Wales)

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Volunteer Centre Blackpool, Wyre and Fylde Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 95 Abingdon Street, Blackpool, Lancashire, FY1 1PP.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income relates to grants received for specific expenditure over a specified period of time. A portion of the grant is carried forward as deferred income and matched against expenditure in the relevant period.

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Restricted funds are to be used for the specific purpose determined by the grant provider. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are other income received or generated for charitable purposes.

All expenditure is accounted for on an accruals basis and recognised when the liability is incurred.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25 % on cost
Fixtures, fittings & equipment	25 % on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

The company operated a defined benefit pension scheme for certain former employees. The assets of the scheme are held separately from those of the charity. The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	100	1,850	1,950	907	-	907

### 4 Income from investments

	Restricted funds 2025 £	Restricted funds 2024 £
Interest receivable	-	903

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Income from charitable activities

	Grants receivable for charitable activities 2025 £	Grants receivable for charitable activities 2024 £
Performance related grants	610,670	632,173
Other income	13,617	12,830
	<u>624,287</u>	<u>645,003</u>
<b>Analysis by fund</b>		
Unrestricted funds	13,617	12,830
Restricted funds	610,670	632,173
	<u>624,287</u>	<u>645,003</u>

### 6 Expenditure on raising funds

	Restricted funds 2025 £	Restricted funds 2024 £
<b>Fundraising and publicity</b>		
Advertising	8,229	11,916
	<u>8,229</u>	<u>11,916</u>

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
<b>Direct costs</b>		
Staff costs	491,899	451,667
Rent	1,992	488
Rates	2,066	2,301
Room hire	7,089	1,574
Insurance	7,803	6,479
Light and heat	5,271	5,418
Repairs & maintenance	2,264	3,627
Printing & Stationery	2,834	2,762
Telephone	8,361	6,203
Travel expenses	3,551	1,330
Direct project costs	19,812	16,863
Training	1,204	612
Sundry expenses	12,614	11,187
Partner payments re: Infrastructure support project	47,882	76,101
Other charitable expenditure	952	1,154
	<u>615,594</u>	<u>587,766</u>
<b>Share of support and governance costs (see note 10)</b>		
Support	3,634	5,573
Governance	17,464	9,890
	<u>636,692</u>	<u>603,229</u>
<b>Analysis by fund</b>		
Unrestricted funds	28,511	5,545
Restricted funds	608,181	597,684
	<u>636,692</u>	<u>603,229</u>

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,528	1,920
Depreciation of owned tangible fixed assets	3,635	5,573
	<u>5,163</u>	<u>7,493</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees received any expenses during the year (2024: £Nil).



# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Support costs allocated to activities

	2025 £	2024 £
Depreciation	3,635	5,573
Governance costs	17,463	9,890
	<u>21,098</u>	<u>15,463</u>
<b>Analysed between:</b>		
Charitable activities	<u>21,098</u>	<u>15,463</u>

### 11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>38</u>	<u>28</u>

#### Employment costs

	2025 £	2024 £
Wages and salaries	453,021	414,204
Social security costs	25,595	24,335
Other pension costs	13,283	13,128
	<u>491,899</u>	<u>451,667</u>

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	44,237	19,356	63,593
Additions	1,573	75	1,648
At 31 March 2025	45,810	19,431	65,241
<b>Depreciation and impairment</b>			
At 1 April 2024	37,864	18,739	56,603
Depreciation charged in the year	3,295	340	3,635
At 31 March 2025	41,159	19,079	60,238
<b>Carrying amount</b>			
At 31 March 2025	4,651	352	5,003
At 31 March 2024	6,373	617	6,990

### 14 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	148,541	129,926
Prepayments and accrued income	706	6,459
	149,247	136,385

### 15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	6,834	6,364
Trade creditors	13,898	2,442
Other creditors	20,700	-
Accruals and deferred income	7,346	50,066
	48,778	58,872

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds					Balance at 31 March 2025
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Investments gains/losses	
	£	£	£	£	£	£	£	£	£	£
Fixtures and fittings	9,741	-	(1,287)	-	8,454	-	(393)	1,573	-	9,634
Pension Fund	17,394	-	-	-	17,394	-	-	-	-	17,394
Sister Anne	5,505	-	-	(5,505)	-	-	-	-	-	-
Better Start	20,233	84,139	(90,805)	(13,567)	-	-	-	-	-	-
Be Friend	(359)	-	-	359	-	-	-	-	-	-
Ukraine Support	586	-	(586)	-	-	-	-	-	-	-
Borrow IT Blackpool	7,063	34,267	(25,670)	-	15,660	23,190	(32,293)	3,980	-	10,537
Cycle to recycle	572	-	(572)	-	-	-	-	-	-	-
Blackpool Council Cost of Living Project	779	61,817	(42,216)	-	20,380	38,068	(56,875)	(1,573)	-	-
Infrastructure Support VCFSE	8,825	130,159	(139,561)	-	(577)	-	-	577	-	-
Ukraine Infrastructure	-	7,208	(7,208)	-	-	-	-	-	-	-
Community Hub Fleetwood	6,289	-	-	(6,289)	-	-	-	-	-	-
Strengthening Communities	16,601	17,837	(34,438)	-	-	-	-	-	-	-
Fleetwood Hub Service	-	44,552	(43,332)	-	1,220	40,282	(41,230)	-	-	272
SPLW	35,671	153,251	(147,867)	-	41,055	160,636	(138,408)	(45,297)	-	17,986
Upskilling	13,538	6,049	(19,587)	-	-	-	-	-	-	-
Sundry small	-	3,403	(2,500)	-	903	-	(903)	-	-	-
KYN Community Foundation	-	72,858	(37,633)	(30,480)	4,745	64,672	(67,447)	-	-	1,970
Project Support Fund	-	-	(1,944)	30,480	28,536	-	(5,710)	-	-	22,826
Project Tenant Fund	-	5,000	(1,020)	-	3,980	-	-	(3,980)	-	-
Community Navigators	-	12,536	(13,374)	-	(838)	54,917	(58,321)	4,242	-	-
Vinci Building	-	-	-	-	-	6,000	-	-	-	6,000
Blackpool CAN	-	-	-	-	-	123,842	(123,265)	(577)	-	-
Vinci Construction	-	-	-	-	-	5,000	(5,000)	-	-	-

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 16 Restricted funds

(Continued)

Positive Futures	-	-	-	-	-	75,208	(75,208)	-	-	-
Lancs Teaching Hospitals										
Charity	-	-	-	-	-	18,855	(10,060)	-	-	8,795
Sundry donations	-	-	-	-	-	1,850	(1,297)	-	-	553
	<u>142,438</u>	<u>633,076</u>	<u>(609,600)</u>	<u>(25,002)</u>	<u>140,912</u>	<u>612,520</u>	<u>(616,410)</u>	<u>(41,055)</u>	<u>-</u>	<u>(95,967)</u>

The purpose of the main restricted funds was:-

Better Start Blackpool - for delivery of the Better Start Early Years Volunteer Academy and Borrow It Blackpool

- Fleetwood Youth Hub - provision of employability support for young people in Fleetwood & Wyre
- SPLW - provision of Social Prescribing Link Worker support for NHS patients.
- Blackpool Cost of Living - providing support to residents who are experiencing food and/or fuel poverty as a result of the cost of living crisis.
- Infrastructure support VCFSE - providing capacity building support to the VCFSE sector in Blackpool
- KYN Community Foundation - reducing loneliness and increasing volunteering
- Blackpool CAN - a partnership between Volunteer Centre Blackpool, Wyre and Fylde (VCBWF), Citizens Advice Blackpool and Social Enterprise Solutions CIC that was formed to provide infrastructure support to build the capacity of the Voluntary, Community, Faith, Social Enterprise (VCFSE) sector in Blackpool through Shared Prosperity Funding.
- Economic Development Fund Positive Futures - to deliver a programme of support to Wyre residents who are economically inactive.
- Lancashire Teaching Hospitals Charity - to employ a volunteer partnership coordinator to set up and develop a place based volunteer partnership for Blackpool Place Based Partnership.

Transfers have been made between restricted and unrestricted funds to reflect expenditure allocated in prior years against unrestricted income which has been met by restricted monies where projects have ended.

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	33,194	13,717	(28,511)	41,055	59,455
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
General funds	-	13,737	(5,545)	25,002	33,194
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 18 Retirement benefit schemes

##### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The contributions payable by the company for the year were £13,283 (2024 : £13,128).

##### Defined benefit schemes

The company operated a pension scheme providing benefits based on final pensionable pay which commenced on 1 April 2013. None of the current employees are members of the scheme. The assets of the scheme are held separately from those of the company, being invested with insurance companies. There were no contributions to the scheme during the year. There are no active members in the scheme and as such the company is not required to make any contributions in respect of future service. The assumptions which have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rates of increase in salaries and pensions. It was assumed that the investment returns would be 3.7% per annum, that salary increases would average 2.5% per annum and that present and future pensions would increase at the rate of a maximum of 2.7% per annum.

The pension charge for the year was £Nil (2024: £Nil). The company is taking advice on the closure of the scheme now that all employees have left. The last actuarial valuation was carried out at 31 December 2022.

##### Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2025 Years	2024 Years
Retiring today		
- Males	22	22
- Females	24	24
	<u>          </u>	<u>          </u>
Retiring in 20 years		
- Males	24	24
- Females	26	26
	<u>          </u>	<u>          </u>

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 18 Retirement benefit schemes

(Continued)

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2025 £	2024 £
Present value of defined benefit obligations	17,300	17,300
Fair value of plan assets	(16,300)	(16,300)
Deficit in scheme	1,000	1,000

#### 19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	-	5,003	5,003	-	6,990	6,990
Current assets/(liabilities)	59,455	91,964	151,419	33,194	134,922	168,116
Provisions and pensions	-	(1,000)	(1,000)	-	(1,000)	(1,000)
	59,455	95,967	155,422	33,194	140,912	174,106

#### 20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).