

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Company Registration No. 05756723 (England and Wales)

Charity Registration No. 1125184

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

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VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Smith Mrs A Jacques Mr D Blower Mrs J Humble Mrs B Lucas
Secretary	L Saggerson
Charlty number	1125184
Company number	05756723
Registered office	95 Abingdon Street Blackpool Lancashire FY1 1PP
Bankers	Royal Bank of Scotland Plc Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote all or any charitable purpose for the benefit of the community with the area of benefit in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.

The policies adopted in furtherance of these objects are to promote volunteering in general, offer advice on volunteering issues and provide support and training to volunteers, to support volunteer placement organisations and to promote and organise co-operation in advancement of these purposes and bring together the council, representatives of the voluntary organisations, statutory authorities and agencies, community associations and individuals within the area of benefit. There has been no change in these activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charity during the year have been to provide a volunteer brokerage service for local people wishing to volunteer, volunteer programme development and management support to local, regional and national volunteer involving organisations.

The charity's projects over this financial year have been:

- Blackpool Better Start Early Years Volunteer Academy
- Borrow It Blackpool
- Social Prescribing Link Worker service (Let's Connect)
- Fleetwood & Wyre Youth Hub
- Blackpool Cost of Living Support
- Blackpool Community Action Network
- Strengthening Communities Pathways to Health and Employment (Positive Futures)
- Upskilling Health and Social Care Workforce across Lancashire
- Ukraine Infrastructure
- Homes for Ukraine
- Cycling Project

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Project activity and service delivery has been supported by:

- The National Lottery Community Fund via the Blackpool Better Start Partnership
- European Social Fund
- Blackpool North Primary care Network
- Wyre and Fylde Rural Extended Network
- Primary Care Network, National Health Service
- Department for Work and Pensions
- British Red Cross
- UK Shared Prosperity Fund via Blackpool Council
- Blackpool Council
- Cycling UK

On the 7th June 2022, following a lengthy delay due to Covid-19 restrictions, the Volunteer Centre held the official opening of its new premises, the Volunteering Hub at 95 Abingdon Street, Blackpool. The Hub was opened by Vicki Smith, Investment Funding Manager for the National Lottery Community Fund and Clare Law, Director, Blackpool Centre for Early Child Development.

In 2022-23, the Volunteer Centre Strategic Objectives for 2022-25 have remained to:

- Sustain and grow current workstreams.
- Support voluntary and community organisation in Blackpool, Wyre and Fylde.
- Develop partnerships and partnership opportunities.
- Secure the long-term sustainability of the Volunteer Centre.
- Maintain a good governance structure.

In April 2022, following a review of Volunteer Centre delivery of Blackpool Better Start Early Years Volunteer Support and Development, the Volunteer Centre was issued a 12-month transition contract to mainstream Volunteering within Family Hubs structures of Parent Panels and other volunteering opportunities and create sustainable plans for the continuation of the Early Years Volunteer Academy post funding.

In June 2022, we were given a 2-year contract by Better Start to implement a new project 'Borrow It Blackpool' as part of the Better Start suite of interventions and support. The project, developed by The Volunteer Academy, Dads4life and community members was conceived to help community members save money and reduce waste by renting out useful

Items such as drills, food processors and sewing machines at affordable prices. The success of upcycling schemes both locally and nationally has identified both a need and demand for services such as this.

The projects ambitions are to:

- reduce the inequality of access for families in low-income families to household goods.
- increase the capacity of families in a cycle of affordability (reducing 'throw away' and 'buy to get by' cultures).
- Improve families' exposure to new experiences- e.g. healthy eating through accessing different cooking methods, exercise through cycling.
- empower families to maintain their own home and belongings.

In May 2022, the Fleetwood Youth Hub, situated at the old Fleetwood Hospital site, opened its doors. On visiting the Youth Hub, Cat Smith, MP for Lancaster and Fleetwood said:

'I was delighted to visit the new Youth Hub which has just opened in Fleetwood – an empowering and innovative scheme to help young people find an exciting job, build their self-confidence or get help with developing new skills.'

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

On the 22nd, February 2023, at the NHS Confederation Primary Care Network conference in London, our Youth Hub Co-Ordinator, Mark, and Volunteer Academy Manager, Emma, alongside the Fleetwood Primary Care Network presented in front of hundreds of the country's biggest medical professionals about the benefits of an Integrated neighbourhood. The presentation demonstrated how the care network in Fleetwood works together, how and why they do it, and the positive difference it makes to the people of Fleetwood.

In June 2022, the Social Prescribing Link Worker Service Level Agreement for the Let's Connect Social Prescribing Link Worker service was renewed for a further 9 months to 31st March 2023.

In November 2022, we were asked by Blackpool Council to provide a telephone helpline service in partnership with Empowerment Blackpool for Blackpool residents needing Cost of Living support. In addition to the helpline, we also submitted a successful grant application to Blackpool Council to provide residents with support for food and essentials, utility bills, housing, and contacts for emotional and practical help. We also provided a warm hub at our Centre on a Wednesday where people come along for a hot drink, a snack and friendly chat. This subsequently became a micro site for Blackpool Foodbanks Big Food Truck project for a short period of time until the need for a bigger site became apparent.

Following a successful tendering process In October 2022, the Volunteer Centre was awarded a contract with Blackpool Council, through the UK Shared Prosperity Fund, to provide Infrastructure support to the VCFSE (Voluntary, Community, Faith, Social Enterprise) in Blackpool

Blackpool CAN, which is a partnership between Volunteer Centre Blackpool, Wyre and Fylde, Citizens Advice Blackpool, and Social Enterprise Solution and funded until 31st March 2025, will provide the following support to the VCFSE sector in Blackpool:

- Deliver a small grants programme to build capacity of the sector.
- Work with other funders and strategic partners to promote grants and encourage investment in the VCFSE sector in Blackpool.
- Support activity to aid VCFSE organisations to submit funding applications.
- Supporting the development of new groups through governance advice and training.
- Develop volunteering activity, increasing volunteer numbers and good practice in volunteer management, leading, and generating an expectation and culture in which volunteering can thrive.
- Support the development of community action networks to increase community engagement, strengthening spaces and opportunities for people to come together to develop their goals and drive aspirations for their communities.
- Provide networking, learning and peer support opportunities to develop the sector.
- Provide regular updates/briefings to the Blackpool VCFSE sector regarding local, regional, and national strategies, events, and opportunities.
- Bring together networks and connect local voluntary and community organisations with each other and with strategic and systems partners, to create, pursue and implement opportunities for joint working.

After experiencing several years of a lack of resourcing to fully deliver the core functions of a Volunteer Centre and the demise of the local VCFSE infrastructure organisation, due to council funding cuts in 2016, Blackpool CAN will provide an opportunity to revive this core work. With a national downturn in volunteering since Covid 19 and greater demands being placed on the VCFSE sector, this resource is therefore crucial to a volunteer revival and capacity building of the VCFSE sector.

As in previous years, the Board of Directors would like to thank the paid staff and unpaid volunteers of the Volunteer Centre without whom none of this work would be possible. The team continues to overcome whatever challenges arise whilst seeking new and innovative ways in which to support the communities they serve.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The charity has incurred a surplus for the year of £21,418 (2022: deficit £34,453). This has been added to the retained funds brought forward with the resulting accumulated surplus of £142,438 (2022: £121,020) being carried forward to next year. The trustees are satisfied with the results for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been achieved at the year end as the charity has no unrestricted funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee established in April 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E Smith
Mrs A Jacques
Mr D Blower
Mrs J Humble
Mrs B Lucas

Trustees are elected by vote at Annual General Meetings. They receive appropriate training for the role of trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have had due regard to guidance published by the Charity Commission on public benefit and has applied this in its day to day running of the services provided.

The organisation is managed by the Board of Trustees who delegate the day to day running of the organisation to the Volunteer Centre Chief Executive who is Lynn Saggerson.

The trustees' report was approved by the Board of Trustees.

 MRE

Mrs E Smith

Trustee

Dated: 26 January 2024

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

I report to the trustees on my examination of the financial statements of Volunteer Centre Blackpool, Wyre and Fylde Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP.

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 26 January 2024

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	-	-	-	345	-	345
Charitable activities	4	7,300	454,222	461,522	-	313,431	313,431
Investments	5	-	404	404	-	7	7
Total income		<u>7,300</u>	<u>454,626</u>	<u>461,926</u>	<u>345</u>	<u>313,438</u>	<u>313,783</u>
Expenditure on:							
Raising funds	6	-	6,215	6,215	-	7,974	7,974
Charitable activities	7	2,700	426,993	429,693	345	339,917	340,262
Total expenditure		<u>2,700</u>	<u>433,208</u>	<u>435,908</u>	<u>345</u>	<u>347,891</u>	<u>348,236</u>
Net income/(expenditure)		4,600	21,418	26,018	-	(34,453)	(34,453)
Other recognised gains and losses:							
Actuarial losses on defined benefit pension schemes		(4,600)	-	(4,600)	-	-	-
Net movement in funds		-	21,418	21,418	-	(34,453)	(34,453)
Reconciliation of funds:							
Fund balances at 1 April 2022		-	121,020	121,020	-	155,473	155,473
Fund balances at 31 March 2023		<u>-</u>	<u>142,438</u>	<u>142,438</u>	<u>-</u>	<u>121,020</u>	<u>121,020</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		10,127		5,187
Current assets					
Debtors	13	70,751		82,550	
Cash at bank and in hand		78,837		41,264	
		149,588		123,814	
Creditors: amounts falling due within one year	14	16,277		11,581	
Net current assets			133,311		112,233
Total assets less current liabilities			143,438		117,420
Provisions for liabilities			(1,000)		-
Net assets excluding pension (liability)/surplus			142,438		117,420
Defined benefit pension (liability)/surplus	16		-		3,600
Net assets			142,438		121,020
The funds of the charity					
Restricted income funds	15		142,438		121,020
			142,438		121,020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 January 2024

 MBE

Mrs E Smith
Trustee

Company registration number 05756723 (England and Wales)

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Volunteer Centre Blackpool, Wyre and Fylde Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 95 Abingdon Street, Blackpool, Lancashire, FY1 1PP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income relates to grants received for specific expenditure over a specified period of time. A portion of the grant is carried forward as deferred income and matched against expenditure in the relevant period.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Restricted funds are to be used for the specific purpose determined by the grant provider. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are other income received or generated for charitable purposes.

All expenditure is accounted for on an accruals basis and recognised when the liability is incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25 % on cost
Fixtures, fittings & equipment	25 % on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

The company operated a defined benefit pension scheme for certain former employees. The assets of the scheme are held separately from those of the charity. The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	-	345

4 Income from charitable activities

	Grants receivable for charitable activities 2023 £	Grants receivable for charitable activities 2022 £
Performance related grants	454,222	312,056
Other income	7,300	1,375
	<u>461,522</u>	<u>313,431</u>
Analysis by fund		
Unrestricted funds	7,300	-
Restricted funds	<u>454,222</u>	<u>313,431</u>
	<u>461,522</u>	<u>313,431</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Income from investments

	Restricted funds 2023 £	Restricted funds 2022 £
Interest receivable	404	7
	<u>404</u>	<u>7</u>

6 Expenditure on raising funds

	Restricted funds 2023 £	Restricted funds 2022 £
Fundraising and publicity		
Advertising	6,215	7,974
	<u>6,215</u>	<u>7,974</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Direct costs		
Staff costs	356,946	289,472
Rent	271	-
Rates	417	1,973
Room hire	255	1,892
Insurance	4,448	4,500
Light and heat	2,923	2,273
Repairs & maintenance	4,027	6,879
Printing & Stationery	2,937	1,461
Telephone	4,675	3,515
Travel expenses	3,542	2,390
Direct project costs	30,224	9,435
Training	-	239
Sundry expenses	6,978	2,634
Other charitable expenditure	907	1,069
	<u>418,550</u>	<u>327,732</u>
Share of support and governance costs (see note 8)		
Support	4,976	3,295
Governance	6,167	9,235
	<u>429,693</u>	<u>340,262</u>
Analysis by fund		
Unrestricted funds	2,700	345
Restricted funds	426,993	339,917
	<u>429,693</u>	<u>340,262</u>

8 Support costs allocated to activities

	2023 £	2022 £
Depreciation	4,976	3,295
Governance costs	6,167	9,235
	<u>11,143</u>	<u>12,530</u>
Analysed between:		
Charitable activities	<u>11,143</u>	<u>12,530</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees received any expenses during the year (2022: £Nil).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	20	16
	<u>20</u>	<u>16</u>
Employment costs	2023	2022
	£	£
Wages and salaries	329,546	265,704
Social security costs	18,405	14,594
Other pension costs	8,995	9,174
	<u>356,946</u>	<u>289,472</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2022	32,923	18,318	51,241
Additions	8,879	1,038	9,917
	<u>41,802</u>	<u>19,356</u>	<u>61,158</u>
At 31 March 2023	41,802	19,356	61,158
Depreciation and impairment			
At 1 April 2022	28,967	17,087	46,054
Depreciation charged in the year	4,148	829	4,977
	<u>33,115</u>	<u>17,916</u>	<u>51,031</u>
At 31 March 2023	33,115	17,916	51,031
Carrying amount			
At 31 March 2023	<u>8,687</u>	<u>1,440</u>	<u>10,127</u>
At 31 March 2022	<u>3,956</u>	<u>1,231</u>	<u>5,187</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	70,502	82,550
Prepayments and accrued income	249	-
	<u>70,751</u>	<u>82,550</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	6,323	4,668
Trade creditors	4,121	2,997
Accruals and deferred income	5,833	3,916
	<u>16,277</u>	<u>11,581</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Fixtures and fittings	7,944	-	(2,757)	5,187	-	(4,976)	9,741
ESOL	-	9,983	(9,983)	-	-	-	-
Pension Fund	17,394	-	-	17,394	-	-	17,394
Sister Anne	10,202	-	(4,697)	5,505	-	-	5,505
Better Start	42,343	141,200	(140,054)	43,489	120,000	(143,256)	20,233
Be Friend (Coronavirus Support)	-	-	-	-	-	(359)	(359)
Ukraine Support	-	-	-	-	5,000	(4,414)	586
Borrow IT Blackpool	-	-	-	-	25,746	(17,645)	7,063
Cycle to recycle	-	-	-	-	1,433	(861)	572
Blackpool Council Cost of Living Project	-	-	-	-	28,880	(27,702)	779
Infrastructure Support VCFSE	-	-	-	-	29,444	(13,958)	8,825
Ukraine Infrastructure	-	-	-	-	2,402	(2,402)	-
Community Hub Fleetwood	8,272	-	(8,272)	-	58,440	(50,719)	6,289
Strengthening Communities	4,615	35,528	(29,924)	10,219	35,674	(29,292)	16,601
NAV & CA local intelligence	-	1,500	(1,500)	-	-	-	-
Fylde L/F	799	9,798	(9,798)	-	-	-	-
SPLW	97,318	105,498	(105,498)	31,618	119,898	(115,845)	35,671
Upskilling	-	7,420	(7,420)	7,608	27,305	(21,375)	13,538
Be Friend	24,106	24,106	(24,106)	-	-	-	-
Sundry interest	-	7	(7)	-	404	(404)	-
Sundry small	-	3,875	(3,875)	-	-	-	-
	155,473	313,438	(347,891)	121,020	454,626	(433,208)	142,438

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15	Restricted funds	(Continued)
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The purpose of the main restricted funds was:-

ESOL - provision of Community Liaison Support to aid the resettlement of Syrian refugee families.

Better Start - provision of an Early Years Volunteer Academy for Blackpool Better Start.

Strengthening Communities - provision of employment support services.

SPLW - provision of Social Prescribing Link Worker support for NHS patients.

BFriend - provision of a COVID-19 telephone befriending service for people who are isolated, lonely or suffering with poor mental wellbeing.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The contributions payable by the company for the year were £8,995 (2022 : £9,174).

Defined benefit schemes

The company operated a pension scheme providing benefits based on final pensionable pay which commenced on 1 April 2013. None of the current employees are members of the scheme. The assets of the scheme are held separately from those of the company, being invested with insurance companies. There were no contributions to the scheme during the year. There are no active members in the scheme and as such the company is not required to make any contributions in respect of future service. The assumptions which have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rates of increase in salaries and pensions. It was assumed that the investment returns would be 3.7% per annum, that salary increases would average 2.5% per annum and that present and future pensions would increase at the rate of a maximum of 2.7% per annum.

The pension charge for the year was £Nil (2022: £Nil). The company is taking advice on the closure of the scheme now that all employees have left. The last actuarial valuation was carried out at 31 December 2022.

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2023 Years	2022 Years
Retiring today		
- Males	22	22
- Females	24	24
Retiring in 20 years		
- Males	24	24
- Females	26	26

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2023 £	2022 £
Present value of defined benefit obligations	17,300	21,300
Fair value of plan assets	(16,300)	(24,900)
Deficit/(surplus) in scheme	1,000	(3,600)

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Between two and five years	-	1,289

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	-	10,127	10,127	-	5,187	5,187
Current assets/(liabilities)	-	133,311	133,311	-	112,233	112,233
Provisions and pensions	-	3,600	3,600	-	3,600	3,600
	-	147,038	147,038	-	121,020	121,020

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).