

**VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**Company Registration No. 05756723 (England and Wales)**

**Charlty Registration No. 1125184**

# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs E Smith Mrs A Jacques Mr D Blower Mrs J Humble Mrs B Lucas
<b>Secretary</b>	L Saggerson
<b>Charity number</b>	1125184
<b>Company number</b>	05756723
<b>Registered office</b>	95 Abingdon Street Blackpool Lancashire FY1 1PP
<b>Independent examiner</b>	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
<b>Bankers</b>	Royal Bank of Scotland Plc Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN

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# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

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# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The charity's objects are to promote all or any charitable purpose for the benefit of the community with the area of benefit in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.

The policies adopted in furtherance of these objects are to promote volunteering in general, offer advice on volunteering issues and provide support and training to volunteers, to support volunteer placement organisations and to promote and organise co-operation in advancement of these purposes and bring together the council, representatives of the voluntary organisations, statutory authorities and agencies, community associations and individuals within the area of benefit. There has been no change in these activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charity during the year have been to provide a volunteer brokerage service for local people wishing to volunteer and volunteer programme development and management support to local, regional and national volunteer involving organisations.

The charity's projects over this financial year have been:

- Blackpool Better Start Early Years Volunteer Academy
- Strengthening Communities Pathways to Employment
- Upskilling Health and Social Care Workforce across Lancashire
- Lancashire Refugee Resettlement Programme (ESOL, ICT Resource Library, Fylde Local Integration Fund)
- Fleetwood & Wyre Youth Hub
- Social Prescribing Link Worker service
- BFriend
- Respiratory Infections, Community Champions
- 1000 Voices in Cheshire & Merseyside, Lancashire & South Cumbria

# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Achievements and performance**

Over the year, albeit on a reduced scale due to a lack of core funding, the Charity has endeavoured to continue to deliver the core Volunteer Centre functions of:

- Strategic Development of Volunteering
- Good Practice Development
- Developing Volunteering Opportunities
- Voice of Volunteering
- Brokerage

Project activity has been supported by:

- The National Lottery Community Fund
- Lancashire County Council
- European Social Fund
- SHCJ (Sisters of the Holy Child Jesus)
- National Health Service
- Department for Work and Pensions

In April 2021, the Better Start Early Years Volunteer Academy contract was extended for a further year and in July 2021 the bespoke Volunteer Academy Customer Relationship Management (CRM) system developed by Pipe Media became live. Also in July 2021, Pipe Media's Volunteer Plus, an online brokerage application developed specifically for Volunteer Centres, was adopted as the volunteer opportunity database for the organisation. Both systems have made significant improvements to the way in which the organisation records and reports data.

Between April-November 2021, the Volunteer Academy Better Volunteering Standard was piloted with 2 of the 4 organisations involved in the pilot being successful in achieving the standard and awarded the Better Volunteering plaque in March 2022. As part of the Volunteer Centre forward strategy, further investment for the standard to facilitate development and roll out across a wider geographical area will be sought.

In August 2021, it was agreed by the board of trustees to form an Operational Management group that would remove the Chief Executive from day-to-day operations of the organisations and allow them to focus on developing and implementing a forward strategy for 2022-2025.

In September 2021, following the removal of COVID-19 restrictions, a phased approach to occupying our new premises at 95 Abingdon Street was introduced. We have subsequently continued to operate a hybrid model of working as this has proven to be the most effective and efficient method of the organisation operating.

In November 2021, the Volunteer Centre Board of Trustees along with Senior Management held a strategy day to review the vision and mission of the organisation. Following this a new strategic plan for 2022-25 was developed with strategic objectives to:

- Sustain and grow current workstreams.
- Support voluntary and community organisation in Blackpool, Wyre and Fylde.
- Develop partnerships and partnership opportunities.
- Secure the long-term sustainability of the Volunteer Centre.
- Maintain a good governance structure.

Between November 2021 and March 2022, as part of a collaboration between Voluntary Sector North West and NHS England – North West 1000 Voices research project, the Volunteer Centre gathered first-hand accounts of the COVID-19 pandemic from the most vulnerable and exposed communities in Blackpool, Wyre and Fylde. The research formed part of a wider programme of work developed by NHS England – North West to better understand the experiences of the pandemic by communities across the North West, including how gaps in health inequalities have widened and to develop recommendations for current and future working.

# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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In March 2022, confirmation of a successful grant application to the Department for Work and Pensions for the development and delivery of a Youth Hub in Fleetwood was received. The grant was awarded for a period of 18 months and the Youth Hub, which will be delivered at the Volunteer Centre space within the old Fleetwood Hospital, will help to improve employment outcomes or prospects of future employment outcomes for long-term young unemployed individuals and groups facing the most complex and intractable barriers to work.

As always, we would like to thank all our funders for investing in the work we do and our incredible team of staff and trustees for their ongoing commitment and dedication to delivering the services and projects which help to support the communities of Blackpool, Wyre and Fylde.

#### **Financial review**

The charity has incurred a deficit for the year of £34,453 (2021: surplus £53,835), due to expenditure of restricted funds reserves from the prior year. This has been deducted from retained funds brought forward with the resulting accumulated surplus of £121,020 (2021: £155,473) being carried forward to next year. The trustees are satisfied with the results for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been achieved at the year end as the charity has no unrestricted funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee established in April 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E Smith  
Mrs A Jacques  
Mr D Blower  
Mrs J Humble  
Mrs B Lucas

Trustees are elected by vote at Annual General Meetings. They receive appropriate training for the role of trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

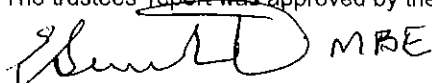
The trustees have had due regard to guidance published by the Charity Commission on public benefit and has applied this in its day to day running of the services provided.

The organisation is managed by the Board of Trustees who delegate the day to day running of the organisation to the Volunteer Centre Chief Executive who is Lynn Saggerson.

**VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'E Smith', followed by the letters 'MRE' in a separate, slightly larger font.

**Mrs E Smith**

Trustee

Dated: 25 January 2023

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

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I report to the trustees on my examination of the financial statements of Volunteer Centre Blackpool, Wyre and Fylde Limited (the charity) for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Champion Accountants LLP*

**Champion Accountants LLP**

Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU

Dated: *26 January 2023*



# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<b><u>Income from:</u></b>						
Donations and legacies	3	345	-	345	1,160	3,360
Charitable activities	4	-	313,431	313,431	1,000	368,539
Investments	5	-	7	7	18	18
<b>Total income</b>		<b>345</b>	<b>313,438</b>	<b>313,783</b>	<b>2,160</b>	<b>371,917</b>
<b><u>Expenditure on:</u></b>						
Raising funds	6	-	7,974	7,974	-	11,106
Charitable activities	10	345	339,917	340,262	2,160	306,976
<b>Total expenditure</b>		<b>345</b>	<b>347,891</b>	<b>348,236</b>	<b>2,160</b>	<b>318,082</b>
<b>Net Income/(expenditure) for the year/</b>						
<b>Net movement in funds</b>		-	(34,453)	(34,453)	-	53,835
Fund balances at 1 April 2021		-	155,473	155,473	-	101,638
<b>Fund balances at 31 March 2022</b>		<b>-</b>	<b>121,020</b>	<b>121,020</b>	<b>-</b>	<b>155,473</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		5,187		7,944
<b>Current assets</b>					
Debtors	12	82,550		60,432	
Cash at bank and in hand		41,264		101,988	
		<u>123,814</u>		<u>162,420</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(11,581)</u>		<u>(18,491)</u>	
Net current assets			112,233		143,929
<b>Total assets less current liabilities</b>			<u>117,420</u>		<u>151,873</u>
<b>Net assets excluding pension surplus</b>			117,420		151,873
<b>Defined benefit pension surplus</b>	15		<u>3,600</u>		<u>3,600</u>
<b>Income funds</b>					
Restricted funds	14		121,020		155,473
Unrestricted funds			-		-
			<u>121,020</u>		<u>155,473</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 January 2023

 MBE

Mrs E Smith  
Trustee

Company registration number 05756723

# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

#### **Charity information**

Volunteer Centre Blackpool, Wyre and Fylde Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is South Lodge, West Park Drive, Blackpool, Lancashire, FY3 9EQ.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income relates to grants received for specific expenditure over a specified period of time. A portion of the grant is carried forward as deferred income and matched against expenditure in the relevant period.

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Restricted funds are to be used for the specific purpose determined by the grant provider. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are other income received or generated for charitable purposes.

All expenditure is accounted for on an accruals basis and recognised when the liability is incurred.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25 % on cost
Fixtures, fittings & equipment	25 % on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.11 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

The company operated a defined benefit pension scheme for certain former employees. The assets of the scheme are held separately from those of the charity. The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	345	1,160	2,200	3,360

### 4 Charitable activities

	Grants receivable for charitable activities 2022 £	Grants receivable for charitable activities 2021 £
Performance related grants	312,056	367,039
Other income	1,375	1,500
	<u>313,431</u>	<u>368,539</u>
Analysis by fund		
Unrestricted funds	-	1,000
Restricted funds	<u>313,431</u>	<u>367,539</u>

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 5 Investments

	Restricted funds	Restricted funds
	2022	2021
	£	£
Interest receivable	7	18

### 6 Raising funds

	Restricted funds	Restricted funds
	2022	2021
	£	£
Fundraising and publicity		
Advertising	7,974	11,106
	7,974	11,106

### 7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	3,295	-	3,295	5,328	-	5,328
Accountancy	-	2,016	2,016	-	1,402	1,402
Legal and professional	-	6,817	6,817	-	31,800	31,800
Bank charges	-	402	402	-	352	352
	3,295	9,235	12,530	5,328	33,554	38,882
Analysed between						
Charitable activities	3,295	9,235	12,530	5,328	33,554	38,882

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees received any expenses during the year (2021: £Nil).

# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **9 Employees**

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
	16	14
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	265,704	212,115
Social security costs	14,594	10,368
Other pension costs	9,174	7,558
	<u>          </u>	<u>          </u>
	<u>289,472</u>	<u>230,041</u>

There were no employees whose annual remuneration was more than £60,000.



# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 10 Charitable activities

	Direct Charitable Expenditure 2022 £	Direct Charitable Expenditure 2021 £
Staff costs	289,472	230,041
Rates	1,973	935
Room hire	1,892	2,414
Insurance	4,500	3,550
Light and heat	2,273	1,707
Repairs & maintenance	6,879	4,045
Printing & Stationery	1,461	891
Telephone	3,515	3,362
Travel expenses	2,390	1,786
Direct project costs	9,435	16,272
Training	239	1,810
Sundry expenses	2,634	1,281
Other charitable expenditure	1,069	-
	<u>327,732</u>	<u>268,094</u>
Share of support costs (see note 7)	3,295	5,328
Share of governance costs (see note 7)	9,235	33,554
	<u>340,262</u>	<u>306,976</u>
<b>Analysis by fund</b>		
Unrestricted funds	345	2,160
Restricted funds	<u>339,917</u>	<u>304,816</u>
	<u>340,262</u>	<u>306,976</u>

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 11 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2021	32,630	18,072	50,702
Additions	293	246	539
At 31 March 2022	32,923	18,318	51,241
<b>Depreciation and impairment</b>			
At 1 April 2021	26,241	16,518	42,759
Depreciation charged in the year	2,726	569	3,295
At 31 March 2022	28,967	17,087	46,054
<b>Carrying amount</b>			
At 31 March 2022	3,956	1,231	5,187
At 31 March 2021	6,389	1,555	7,944

### 12 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	82,550	60,223
Prepayments and accrued income	-	209
	82,550	60,432

### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	4,668	5,428
Trade creditors	2,997	5,078
Accruals and deferred income	3,916	7,985
	11,581	18,491

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Investments gains/losses £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Fixtures and fittings	3,358	-	(584)	5,170	7,944	-	(2,757)	-	-	5,187
ESOL	14,824	30,926	(45,750)	-	-	9,983	(9,983)	-	-	-
Pension Fund	17,394	-	-	-	17,394	-	-	-	-	17,394
Sister Anne	8,726	3,300	(508)	(1,316)	10,202	-	(4,697)	-	-	5,505
Better Start	12,691	177,440	(147,788)	-	42,343	141,200	(140,054)	-	-	43,489
Access Fylde Coast	3,001	5,088	(8,089)	-	-	-	-	-	-	-
Awards for All	5,585	-	(5,585)	-	-	-	-	-	-	-
Community Hub Fleetwood	35,660	-	(25,602)	(1,786)	8,272	-	(8,272)	-	-	-
EIC (Economic Integration Group)	399	-	(399)	-	-	-	-	-	-	-
LCC Lancs ICT Refugee library	-	9,995	(9,995)	-	-	-	-	-	-	-
Strengthening Communities	-	16,895	(11,763)	(517)	4,615	35,528	(29,924)	-	-	10,219
NAV & CA local intelligence	-	3,000	(3,000)	-	-	1,500	(1,500)	-	-	-
Fylde L/F	-	1,000	(201)	-	799	8,999	(9,798)	-	-	-
SPLW	-	82,572	(41,223)	(1,551)	39,798	97,318	(105,498)	-	-	31,618
Upskilling	-	-	-	-	-	15,028	(7,420)	-	-	7,608
Be Friend	-	39,523	(15,417)	-	24,106	-	(24,106)	-	-	-
Sundry interest	-	18	(18)	-	-	7	(7)	-	-	-
Sundry small	-	-	-	-	-	3,875	(3,875)	-	-	-
	101,638	369,757	(315,922)	-	155,473	313,438	(347,891)	-	-	121,020

# **VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **14 Restricted funds**

**(Continued)**

The purpose of the main restricted funds was:-

ESOL - provision of Community Liaison Support to aid the resettlement of Syrian refugee families.

Better Start - provision of an Early Years Volunteer Academy for Blackpool Better Start.

Strengthening Communities - provision of employment support services.

SPLW - provision of Social Prescribing Link Worker support for NHS patients.

BFriend - provision of a COVID-19 telephone befriending service for people who are isolated, lonely or suffering with poor mental wellbeing.

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The contributions payable by the company for the year were £9,174 (2021 : £7,558).

#### Defined benefit schemes

The company operated a pension scheme providing benefits based on final pensionable pay which commenced on 1 April 2013. None of the current employees are members of the scheme. The assets of the scheme are held separately from those of the company, being invested with insurance companies. There were no contributions to the scheme during the year. There are no active members in the scheme and as such the company is not required to make any contributions in respect of future service. The assumptions which have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rates of increase in salaries and pensions. It was assumed that the investment returns would be 3.7% per annum, that salary increases would average 2.5% per annum and that present and future pensions would increase at the rate of a maximum of 2.7% per annum.

The pension charge for the year was £Nil (2021: £Nil). The company is taking advice on the closure of the scheme now that all employees have left. The last actuarial valuation was carried out at 31 December 2019. The valuation due in December 2022 has not yet been published.

#### Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2022 Years	2021 Years
Retiring today		
- Males	22	22
- Females	24	24
Retiring in 20 years		
- Males	24	24
- Females	26	26

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2022 £	2021 £
Present value of defined benefit obligations	21,300	21,300
Fair value of plan assets	(24,900)	(24,900)
Surplus in scheme	(3,600)	(3,600)

### 16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Between two and five years	1,289	2,578

# VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 16 Operating lease commitments

(Continued)

### 17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	5,187	5,187	-	7,944	7,944
Current assets/(liabilities)	-	112,233	112,233	-	143,929	143,929
Provisions and pensions	-	3,600	3,600	-	3,600	3,600
	-	121,020	121,020	-	155,473	155,473

### 18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).