

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Company Registration No. 05756723 (England and Wales)

Charity Registration No. 1125184

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Smith Mrs A Jacques Mr D Blower Mrs J Humble Mrs B Lucas
Secretary	L Saggerson
Charity number	1125184
Company number	05756723
Registered office	95 Abingdon Street Blackpool Lancashire FY1 1PP
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
Bankers	Royal Bank of Scotland Plc Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

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VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to promote all or any charitable purpose for the benefit of the community with the area of benefit in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.

The policies adopted in furtherance of these objects are to promote volunteering in general, offer advice on volunteering issues and provide support and training to volunteers, to support volunteer placement organisations and to promote and organise co-operation in advancement of these purposes and bring together the council, representatives of the voluntary organisations, statutory authorities and agencies, community associations and individuals within the area of benefit. There has been no change in these activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charity during the year have been to provide a volunteer brokerage service for local people wishing to volunteer and volunteer programme development and management support to local, regional and national volunteer involving organisations.

The charity's projects over this financial year have been:

- Blackpool Better Start Early Years Volunteer Academy
- Strengthening Communities
- Lancashire Refugee Resettlement Programme (ESOL, ICT Resource Library, Fylde Local Integration Fund)
- Fleetwood Community Hub
- Access Fylde Coast
- Social Prescribing Link Worker service
- BFriend

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Achievements and performance

Whilst limited, due to lack of core funding, the Charity has endeavoured to continue to deliver, where possible, the core Volunteer Centre functions of:

- Strategic Development of Volunteering
- Good Practice Development
- Developing Volunteering Opportunities
- Voice of Volunteering
- Brokerage.

Project activity has been supported by:

- The National Lottery Community Fund
- Lancashire County Council
- European Social Fund
- SHCJ (Sister of the Holy Child Jesus)
- Coastal Communities Fund
- The National Health Service

For the duration of this financial year, due to COVID-19 restrictions, our staff and volunteers have been working from home. Despite the many challenges this has presented, our team have continued to support the community (and each other) in the best way they possibly can.

In the initial stages of the lockdown, our Chief Executive supported Blackpool Foodbank to adapt its operating model so that it could continue to support the local community and make sure that those in need received emergency food supplies. The Chief Executive also assisted Blackpool Council with the setting up of Corona Kindness hubs and volunteer recruitment resources.

The Volunteer Centre took on the role of providing the Corona Kindness telephone befriending service for people who were socially isolated/lonely or struggling with their mental health during lockdown. Staff and volunteers made regular welfare calls to individuals and liaised with other support agencies when issues such as food, housing and health and wellbeing were identified. Over the course of the year more than 200 people were referred to the service, which for some people was without doubt a lifeline.

In November 2020, we were awarded emergency COVID-19 funding grant from the Coronavirus Community Support Fund for our telephone befriending service. This enabled us to have a dedicated staff resource to extend the service to other members of our community.

Having secured a 1-year extension to the Better Start Early Years Volunteer Development contract from 1st April 2020-31st March 2021, throughout lockdown, our Volunteer Academy team supported local families with children aged 0-4 with welfare calls. The Volunteer Academy also produced activity and information packs for families. The packs provided families, who had limited resources, with materials to carry out learning and development activities for their babies and early years children whilst they were at home during lockdown. Our particular thanks to Elaine Taylor and Samantha Smith from the Volunteer Academy for coming up with idea and all the hard work they put into sourcing materials, putting the packs together and distributing them.

In July 2020, we successfully renewed our Investing in Volunteers accreditation for good practice in volunteer management for the third time.

In August 2020, our Social Prescribing Link Worker activity in partnership with Blackpool Citizens Advice commenced. Collectively, we employed 7 full time equivalent Link Workers across 5 Primary Care Networks in Blackpool, Wyre and Fylde. The Link Workers role is to provide non-clinical support for patients referred by their GP practice by helping them access local community-based activities that will improve their health and wellbeing.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

In October 2020, the lease for the Volunteer Centre's new premises at 95 Abingdon Street was signed. Alongside providing a base for the Volunteer Centre team, the building will be a hub for other groups to use once Covid-19 restrictions allow. Our thanks go to Blackpool Better Start and the National Lottery for their capital investment which made this possible.

Also in October, work at the Jasmine Centre in Fleetwood funded by a grant from the Sisters of the Holy Child Jesus for a space for Syrian refugee families and a hub to integrate them with the wider community was completed. Due to lockdown however, we were unable to deliver activities at the centre. As a result of this, we sought and secured funding to provide digital equipment to families so that they could continue developing their English through classes and other activities online. Towards the end of the financial year, we also secured a small grant to provide drop-in support and integration activities to Syrian families living in Fylde.

We would like to thank all our funders for making our work possible whilst ensuring that the safety of our team remains paramount throughout the pandemic.

As always, we would like to thank our dedicated team of volunteers, staff and trustees for their ongoing commitment and dedication to enabling the Volunteer Centre to deliver its services and projects and support the communities of Blackpool, Wyre and Fylde.

We would like to make special mention this year of Mrs Pauline Cheeseman, who retired from her role as Treasurer at our last Annual General Meeting. Pauline has been with us since 2007, originally starting as a volunteer to help us with finance, then becoming our Finance Officer and finally our Treasurer for many years.

Pauline has been a huge asset to our team over the years, overseeing our finances and working closely with our Finance Manager and Chief Executive to ensure that Volunteer Centre finances are kept in order.

Pauline will be greatly missed by all of us, and we would like to extend our deepest gratitude to Pauline and wish her all the very best in her retirement.

Financial review

The charity has achieved a surplus for the year of £53,835 (2020: £27,356), due to an increase in restricted fund income which was unspent in the financial year. This has been added to retained funds brought forward with the resulting accumulated surplus of £155,473 (2020: £101,638) being carried forward to next year. The trustees are satisfied with the results for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been achieved at the year end as the charity has no unrestricted funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee established in April 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2021***

Mrs E Smith
Mrs A Jacques
Mrs P Cheeseman (resigned 4 March 2021)
Mr D Blower
Mrs J Humble
Mrs B Lucas

Trustees are elected by vote at Annual General Meetings. They receive appropriate training for the role of trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have had due regard to guidance published by the Charity Commission on public benefit and has applied this in its day to day running of the services provided.

The organisation is managed by the Board of Trustees who delegate the day to day running of the organisation to the Volunteer Centre Chief Executive who is Lynn Saggerson.

The trustees' report was approved by the Board of Trustees.

Mrs E Smith
Trustee
Dated: 17 December 2021

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

I report to the trustees on my examination of the financial statements of Volunteer Centre Blackpool, Wyre and Fylde Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 17 November 2021

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	1,160	2,200	3,360	-	-	-
Charitable activities	4	1,000	367,539	368,539	1,293	275,943	277,236
Investments	5	-	18	18	-	154	154
Total income		2,160	369,757	371,917	1,293	276,097	277,390
Expenditure on:							
Raising funds	6	-	11,106	11,106	-	9,832	9,832
Charitable activities	8	2,160	304,816	306,976	1,293	241,509	242,802
Total resources expended		2,160	315,922	318,082	1,293	251,341	252,634
Net income for the year/ Net incoming resources		-	53,835	53,835	-	24,756	24,756
Other recognised gains and losses							
Actuarial (loss)/gain on defined benefit pension schemes		-	-	-	-	2,600	2,600
Net movement in funds		-	53,835	53,835	-	27,356	27,356
Fund balances at 1 April 2020		-	101,638	101,638	-	74,282	74,282
Fund balances at 31 March 2021		-	155,473	155,473	-	101,638	101,638

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		7,944		3,823
Current assets					
Debtors	12	60,432		37,386	
Cash at bank and in hand		101,988		76,102	
		<u>162,420</u>		<u>113,488</u>	
Creditors: amounts falling due within one year	13	<u>(18,491)</u>		<u>(19,273)</u>	
Net current assets			143,929		94,215
Total assets less current liabilities			<u>151,873</u>		<u>98,038</u>
Net assets excluding pension surplus			151,873		98,038
Defined benefit pension surplus	15		<u>3,600</u>		<u>3,600</u>
Income funds					
Restricted funds	14		155,473		101,638
Unrestricted funds			-		-
			<u>155,473</u>		<u>101,638</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 November 2021

Mrs E Smith
Trustee

Company Registration No. 05756723

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Volunteer Centre Blackpool, Wyre and Fylde Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is South Lodge, West Park Drive, Blackpool, Lancashire, FY3 9EQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income relates to grants received for specific expenditure over a specified period of time. A portion of the grant is carried forward as deferred income and matched against expenditure in the relevant period.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Restricted funds are to be used for the specific purpose determined by the grant provider. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are other income received or generated for charitable purposes.

All expenditure is accounted for on an accruals basis and recognised when the liability is incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25 % on cost
Fixtures, fittings & equipment	25 % on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

The company operated a defined benefit pension scheme for certain former employees. The assets of the scheme are held separately from those of the charity. The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	1,160	2,200	3,360	-

4 Charitable activities

	Grants receivable for charitable activities 2021 £	Grants receivable for charitable activities 2020 £
Performance related grants	367,039	269,723
Other income	1,500	7,513
	368,539	277,236
Analysis by fund		
Unrestricted funds	1,000	1,293
Restricted funds	367,539	275,943
	368,539	277,236

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Restricted funds	Restricted funds
	2021	2020
	£	£
Interest receivable	18	154

6 Raising funds

	Restricted funds	Restricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	11,106	9,832
	<u>11,106</u>	<u>9,832</u>

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	5,328	-	5,328	2,968	-	2,968
Accountancy	-	1,402	1,402	-	1,590	1,590
Legal and professional	-	31,800	31,800	-	4,984	4,984
Bank charges	-	352	352	-	553	553
	<u>5,328</u>	<u>33,554</u>	<u>38,882</u>	<u>2,968</u>	<u>7,127</u>	<u>10,095</u>
Analysed between						
Charitable activities	<u>5,328</u>	<u>33,554</u>	<u>38,882</u>	<u>2,968</u>	<u>7,127</u>	<u>10,095</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	Direct Charitable Expenditure 2021 £	Direct Charitable Expenditure 2020 £
Staff costs	230,041	169,377
Rent	-	4,950
Rates	935	188
Room hire	2,414	12,577
Insurance	3,550	2,715
Light and heat	1,707	1,439
Repairs & maintenance	4,045	1,664
Printing & Stationery	891	1,568
Telephone	3,362	2,695
Travel expenses	1,786	16,207
Direct project costs	16,272	10,387
Training	1,810	3,383
Sundry expenses	1,281	3,172
Better Start activity budget	-	2,385
	<u>268,094</u>	<u>232,707</u>
Share of support costs (see note 7)	5,328	2,968
Share of governance costs (see note 7)	33,554	7,127
	<u>306,976</u>	<u>242,802</u>
Analysis by fund		
Unrestricted funds	2,160	1,293
Restricted funds	304,816	241,509
	<u>306,976</u>	<u>242,802</u>
For the year ended 31 March 2020		
Unrestricted funds	1,293	
Restricted funds	241,509	
	<u>242,802</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees received any expenses during the year (2020: £Nil).

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	14	13
	<u>14</u>	<u>13</u>
Employment costs	2021 £	2020 £
Wages and salaries	212,115	158,752
Social security costs	10,368	5,613
Other pension costs	7,558	5,012
	<u>230,041</u>	<u>169,377</u>

11 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2020	25,212	16,042	41,254
Additions	7,418	2,030	9,448
	<u>32,630</u>	<u>18,072</u>	<u>50,702</u>
At 31 March 2021	32,630	18,072	50,702
Depreciation and impairment			
At 1 April 2020	21,421	16,010	37,431
Depreciation charged in the year	4,820	507	5,327
	<u>26,241</u>	<u>16,517</u>	<u>42,758</u>
At 31 March 2021	26,241	16,517	42,758
Carrying amount			
At 31 March 2021	6,389	1,555	7,944
	<u>6,389</u>	<u>1,555</u>	<u>7,944</u>
At 31 March 2020	3,791	32	3,823
	<u>3,791</u>	<u>32</u>	<u>3,823</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	60,223	36,722
Prepayments and accrued income	209	664
	<hr/>	<hr/>
	60,432	37,386
	<hr/>	<hr/>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	5,428	2,299
Trade creditors	5,078	3,286
Accruals and deferred income	7,985	13,688
	<hr/>	<hr/>
	18,491	19,273
	<hr/>	<hr/>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Investments gains/losses	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Fixtures and fittings	6,326	-	(2,968)	3,358	-	(584)	5,170	-	7,944
ESOL	8,357	29,673	(23,206)	14,824	30,926	(45,750)	-	-	-
Pension Fund	17,394	-	-	17,394	-	-	-	-	17,394
Sister Anne	7,467	1,780	(521)	8,726	3,300	(508)	(1,316)	-	10,202
Better Start	27,368	154,440	(169,117)	12,691	177,440	(147,788)	-	-	42,343
Reach IT	4,997	3,508	(8,505)	-	-	-	-	-	-
Access Fylde Coast	297	20,396	(17,692)	3,001	5,088	(8,089)	-	-	-
ESIF	2,076	-	(2,076)	-	-	-	-	-	-
Awards for All	-	6,300	(715)	5,585	-	(5,585)	-	-	-
Community Hub Fleetwood	-	50,000	(14,340)	35,660	-	(25,602)	(1,786)	-	8,272
EIC (Economic Integration Group)	-	10,000	(9,601)	399	-	(399)	-	-	-
LCC Lancs ICT Refugee library	-	-	-	-	9,995	(9,995)	-	-	-
Strengthening Communities	-	-	-	-	16,895	(11,763)	(517)	-	4,615
NAV & CA local intelligence	-	-	-	-	3,000	(3,000)	-	-	-
Fylde L/F	-	-	-	-	1,000	(201)	-	-	799
SPLW	-	-	-	-	82,572	(41,223)	(1,551)	-	39,798
Be Friend	-	-	-	-	39,523	(15,417)	-	-	24,106
Sundry interest	-	-	-	-	18	(18)	-	-	-
	<u>74,282</u>	<u>276,097</u>	<u>(248,741)</u>	<u>101,638</u>	<u>369,757</u>	<u>315,922</u>	<u>-</u>	<u>-</u>	<u>155,473</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

(Continued)

The purpose of the main restricted funds was:-

ESOL - provision of Community Liaison Support to aid the resettlement of Syrian refugee families.

Better Start - provision of an Early Years Volunteer Academy for Blackpool Better Start.

Strengthening Communities - provision of employment support services.

SPLW - provision of Social Prescribing Link Worker support for NHS patients.

BFriend - provision of a COVID-19 telephone befriending service for people who are isolated, lonely or suffering with poor mental wellbeing.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The contributions payable by the company for the year were £7,558 (2020 : £5,012).

Defined benefit schemes

The company operated a pension scheme providing benefits based on final pensionable pay which commenced on 1 April 2013. None of the current employees are members of the scheme. The assets of the scheme are held separately from those of the company, being invested with insurance companies. There were no contributions to the scheme during the year. There are no active members in the scheme and as such the company is not required to make any contributions in respect of future service. The assumptions which have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rates of increase in salaries and pensions. It was assumed that the investment returns would be 3.7% per annum, that salary increases would average 2.5% per annum and that present and future pensions would increase at the rate of a maximum of 2.7% per annum.

The pension charge for the year was £Nil (2020: £Nil). The company is taking advice on the closure of the scheme now that all employees have left. The last actuarial valuation was carried out at 31 December 2019.

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2021 Years	2020 Years
Retiring today		
- Males	22	22
- Females	24	24
	=====	=====
Retiring in 20 years		
- Males	24	24
- Females	26	26
	=====	=====

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2021 £	2020 £
Present value of defined benefit obligations	21,300	21,300
Fair value of plan assets	(24,900)	(24,900)
	=====	=====
Surplus in scheme	(3,600)	(3,600)
	=====	=====

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	-	7,944	7,944	-	3,823	3,823
Current assets/ (liabilities)	-	143,929	143,929	-	94,215	94,215
Provisions and pensions	-	3,600	3,600	-	3,600	3,600
	<u>-</u>	<u>155,473</u>	<u>155,473</u>	<u>-</u>	<u>101,638</u>	<u>101,638</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).