

VOLUNTEER CENTRE BLACKPOOL WYRE AND FYLDE

England & Wales · Charity number 1125184

Details

Status Registered

Legal form Charitable company

Company number [05756723](#)

Registered 2008-07-24

Register [View on the Charity Commission register](#)

Contact

Address 95 Abingdon Street
Blackpool
FY1 1PP

Phone 01253301004

Email enquiries@volunteercentrebwf.org.uk

Website www.volunteercentrebwf.org.uk

Activities

Objects: TO PROMOTE ALL OR ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY WITH THE AREA OF BENEFIT AND IN PARTICULAR, THE ADVANCEMENT OF EDUCATION, THE FURTHERANCE OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS.(A) WITHOUT LIMITATION OF THE GENERALITY OF THE FOREGOING, TO PROMOTE VOLUNTEERING IN GENERAL, TO OFFER ADVICE ON VOLUNTEERING ISSUES AND PROVIDE SUPPORT AND TRAINING TO VOLUNTEERS, TO SUPPORT VOLUNTEER PLACEMENT ORGANISATIONS.(B) TO PROMOTE AND ORGANISE CO-OPERATION IN THE ADVANCEMENT OF THESE PURPOSES AND TO BRING TOGETHER IN COUNCIL, REPRESENTATIVES OF THE VOLUNTARY ORGANISATIONS, STATUTORY AUTHORITIES AND AGENCIES, COMMUNITY ASSOCIATIONS AND INDIVIDUALS WITHIN THE AREA OF BENEFIT.

Activities: To promote and develop volunteering

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Blackpool
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£626,237	£644,921	£155,422	38
2024-03-31	£646,813	£615,144	£174,106	28
2023-03-31	£461,926	£435,908	-	-
2022-03-31	£313,783	£348,236	-	-
2021-03-31	£371,917	£318,082	-	-

Trustees

Name	Role	Appointed
Angela Jacques		2013-12-09
BEVERLEY LUCAS		2019-12-17
ELAINE SMITH MBE		2014-03-14
Jovanka Humble		2015-02-27
Philip Orme		2023-01-23

VOLUNTEER CENTRE BLACKPOOL WYRE AND FYLDE

England & Wales - Charity number 1125184

Accounts

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Company Registration No. 05756723 (England and Wales)

Charity Registration No. 1125184

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Smith MBE Mrs A Jacques Mr P Orme Mrs J Humble Mrs B Lucas
Secretary	L Saggerson
Charity number	1125184
Company number	05756723
Registered office	95 Abingdon Street Blackpool Lancashire FY1 1PP
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
Bankers	The Co-operative Bank plc 1 Balloon Street Manchester M4 4BE

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

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VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote all or any charitable purpose for the benefit of the community with the area of benefit in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.

The policies adopted in furtherance of these objects are to promote volunteering in general, offer advice on volunteering issues and provide support and training to volunteers, to support volunteer placement organisations and to promote and organise co-operation in advancement of these purposes and bring together the council, representatives of the voluntary organisations, statutory authorities and agencies, community associations and individuals within the area of benefit. There has been no change in these activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity's key projects and services over this financial year have been:

- Blackpool Community Action Network
- Blackpool Cost of Living Support
- Borrow It Blackpool
- Borrow It Wyre
- Social Prescribing Link Worker service (Let's Connect)
- Know Your Neighbourhood
- Community Navigators
- Fleetwood & Wyre Youth Hub
- Positive Futures in Wyre
- Lancashire & South Cumbria Health Champions

Project activity and service delivery has been supported by:

- Blackpool North Primary Care Network
- Department for Work and Pensions
- UK Shared Prosperity Fund via Blackpool Council
- Household Support Fund via Blackpool Council
- Blackpool Coastal Housing Tenants Support Fund
- Department for Culture, Media and Sport
- Blackpool Coastal Housing Tenants Project Fund
- UK Shared Prosperity Fund via Wyre Council
- NHS

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Achievements and performance

In 2024-25, the Volunteer Centre Strategic Objectives have remained to:

- Sustain and grow current workstreams.
- Support voluntary and community organisation in Blackpool, Wyre and Fylde.
- Develop partnerships and partnership opportunities.
- Secure the long-term sustainability of the Volunteer Centre.
- Maintain a good governance structure.

Blackpool CAN (Community Action Network) - <https://www.blackpoolcan.co.uk/> is a partnership between Volunteer Centre Blackpool, Wyre and Fylde (VCBWF), Citizens Advice Blackpool (CAB) and Social Enterprise Solutions CIC (SESCIC) that was formed to provide infrastructure support to build the capacity of the Voluntary, Community, Faith, Social Enterprise (VCFSE) sector in Blackpool through Shared Prosperity Funding until 31st March 2025. Volunteer Centre Blackpool, Wyre and Fylde is the lead organisation for the project.

The partnership delivered the following activities during the 2024-25 financial year.

- Volunteer brokerage support to help residents find suitable volunteering opportunities.
- Promoting of volunteering through outreach, events and social media.
- Volunteer Programme development support to volunteer involving organisations.
- Community Engagement activities to support the development of local community action networks.
- Bi-Monthly Fylde Coast Resilience Network meetings to bring the public, private and Voluntary, Community, Faith, Social Enterprise (VCFSE) sectors together to collaborate, raise awareness of each other, share knowledge, information and support.
- Bi-Monthly Volunteer Coordinators Network to support volunteer involving organisation to share good practice, knowledge, information and support.
- Bi-monthly VCFSE Leaders Group meetings.
- Delivery of a capacity building small grants programme to the VCFSE sector in Blackpool.
- Support to new and emerging groups to become formally constituted/incorporated.
- Business support to social enterprises.
- Awareness raising of Blackpool CAN to the NHS and other statutory bodies.
- Support to Blackpool's Heritage Forum to access grant funding, training and volunteer support.
- Working in partnership with the LACVS LOCAL project.
- Volunteer Fairs.
- Governance, social media, bid writing and finance workshops
- Strategic partnership working meetings with Blackpool Coastal Housing and Blackpool & The Fylde College
- Administration of a small grants programme for VINCI building

In April 2024, a further 12 months funding to deliver Cost of Living support to Blackpool households was secured from the Household Support Fund via Blackpool Council.

Membership of Borrow It Blackpool and equipment loans continued to grow and further skill building workshops were delivered for cooking, sewing, DIY and painting and decorating.

In September 2024, the VINCI UK Foundation gave a grant of £6,000 towards the refurbishment costs of premises for Borrow It Blackpool

Delivery of the Shared Prosperity Fund Community Navigators project in partnership with Citizens Advice Blackpool continued over the year and the target of 200 participants was exceeded. The project is aimed at supporting people across the town who need additional support with base "life skills", accessing services to enable them to claim welfare benefits, access health services, budget and manage their finances, access education and training, secure suitable accommodation and other vital help needed to move forward in life.

In July 2024, as part of a Lancashire and South Cumbria partnership we became one of fifteen national Volunteering for Health Projects funded until June 2027. Our role within the project is to develop a place based volunteering strategy for Blackpool that will support a cross sector collaborative approach to volunteering in Blackpool.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Delivery of the Fleetwood and Wyre Youth Hub and Positive Futures in Wyre project continued in 2024-25, with the Youth Hub entering its 3rd year of delivery and Positive Futures in Wyre entering its 2nd year.

In November 2024, an application was submitted to the National Lottery Community Fund for 3 years funding for the BFriend and Wellbeing project to continue the project beyond the end of the Know Your Neighbourhood BFriend funding. If successful, the funding will also help to develop new initiatives within the project that will extend its reach and impact.

In December 2024, Blackpool's Big Thank You volunteer awards were held at Blackpool Winter Gardens Conference Centre with the High Sheriff of Lancashire as the guest of honour and key speaker.

As always, the Board of Directors would like to thank all the staff and volunteers at the Volunteer Centre, our stakeholders, partners and funders, without whom none of this work would be possible. The team at the Volunteer Centre continue to endeavour to overcome the ongoing funding challenges that many small charities face whilst seeking new and innovative ways in which to support the communities they serve.

Financial review

The charity has incurred a deficit for the year of £18,684 (2024: surplus £31,668) and this has arisen as a result of spending restricted fund surpluses from prior years. This has been deducted from the retained funds brought forward with the resulting accumulated surplus of £155,422 (2024: £174,106) being carried forward to next year. The trustees are satisfied with the results for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been achieved at the year end.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee established in April 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E Smith MBE
Mrs A Jacques
Mrs J Humble
Mrs B Lucas
Mr P Orme

Trustees are elected by vote at Annual General Meetings. They receive appropriate training for the role of trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have had due regard to guidance published by the Charity Commission on public benefit and has applied this in its day to day running of the services provided.

The organisation is managed by the Board of Trustees who delegate the day to day running of the organisation to the Volunteer Centre Chief Executive who is Lynn Saggerson.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.

.....
Mrs E Smith MBE

Trustee

Dated:

.....

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

I report to the trustees on my examination of the financial statements of Volunteer Centre Blackpool, Wyre and Fylde Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU
FY4 5GU

Dated:

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	100	1,850	1,950	907	-	907
Charitable activities	5	13,617	610,670	624,287	12,830	632,173	645,003
Investments	4	-	-	-	-	903	903
Total income		<u>13,717</u>	<u>612,520</u>	<u>626,237</u>	<u>13,737</u>	<u>633,076</u>	<u>646,813</u>
Expenditure on:							
Raising funds	6	-	8,229	8,229	-	11,916	11,916
Charitable activities	7	28,511	608,181	636,692	5,545	597,684	603,229
Total expenditure		<u>28,511</u>	<u>616,410</u>	<u>644,921</u>	<u>5,545</u>	<u>609,600</u>	<u>615,145</u>
Net income/(expenditure)		(14,794)	(3,890)	(18,684)	8,192	23,476	31,668
Transfers between funds		41,055	(41,055)	-	25,002	(25,002)	-
Net movement in funds	8	26,261	(44,945)	(18,684)	33,194	(1,526)	31,668
Reconciliation of funds:							
Fund balances at 1 April 2024		33,194	140,912	174,106	-	142,438	142,438
Fund balances at 31 March 2025		<u>59,455</u>	<u>95,967</u>	<u>155,422</u>	<u>33,194</u>	<u>140,912</u>	<u>174,106</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		5,003		6,990
Current assets					
Debtors	14	149,247		136,385	
Cash at bank and in hand		50,950		90,603	
		<u>200,197</u>		<u>226,988</u>	
Creditors: amounts falling due within one year	15	<u>(48,778)</u>		<u>(58,872)</u>	
Net current assets			151,419		168,116
Total assets less current liabilities			156,422		175,106
Defined benefit pension liability	18		<u>(1,000)</u>		<u>(1,000)</u>
Net assets			<u>155,422</u>		<u>174,106</u>
The funds of the charity					
Restricted income funds	16		95,967		140,912
Unrestricted funds	17		59,455		33,194
			<u>155,422</u>		<u>174,106</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....

Mrs E Smith MBE

Trustee

Company registration number 05756723 (England and Wales)

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Volunteer Centre Blackpool, Wyre and Fylde Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 95 Abingdon Street, Blackpool, Lancashire, FY1 1PP.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income relates to grants received for specific expenditure over a specified period of time. A portion of the grant is carried forward as deferred income and matched against expenditure in the relevant period.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Restricted funds are to be used for the specific purpose determined by the grant provider. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are other income received or generated for charitable purposes.

All expenditure is accounted for on an accruals basis and recognised when the liability is incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25 % on cost
Fixtures, fittings & equipment	25 % on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

The company operated a defined benefit pension scheme for certain former employees. The assets of the scheme are held separately from those of the charity. The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	100	1,850	1,950	907	-	907

4 Income from investments

	Restricted funds 2025 £	Restricted funds 2024 £
Interest receivable	-	903

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from charitable activities

	Grants receivable for charitable activities 2025 £	Grants receivable for charitable activities 2024 £
Performance related grants	610,670	632,173
Other income	13,617	12,830
	<u>624,287</u>	<u>645,003</u>
Analysis by fund		
Unrestricted funds	13,617	12,830
Restricted funds	610,670	632,173
	<u>624,287</u>	<u>645,003</u>

6 Expenditure on raising funds

	Restricted funds 2025 £	Restricted funds 2024 £
Fundraising and publicity		
Advertising	8,229	11,916
	<u>8,229</u>	<u>11,916</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	491,899	451,667
Rent	1,992	488
Rates	2,066	2,301
Room hire	7,089	1,574
Insurance	7,803	6,479
Light and heat	5,271	5,418
Repairs & maintenance	2,264	3,627
Printing & Stationery	2,834	2,762
Telephone	8,361	6,203
Travel expenses	3,551	1,330
Direct project costs	19,812	16,863
Training	1,204	612
Sundry expenses	12,614	11,187
Partner payments re: Infrastructure support project	47,882	76,101
Other charitable expenditure	952	1,154
	<u>615,594</u>	<u>587,766</u>
Share of support and governance costs (see note 10)		
Support	3,634	5,573
Governance	17,464	9,890
	<u>636,692</u>	<u>603,229</u>
Analysis by fund		
Unrestricted funds	28,511	5,545
Restricted funds	608,181	597,684
	<u>636,692</u>	<u>603,229</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,528	1,920
Depreciation of owned tangible fixed assets	3,635	5,573
	<u>5,163</u>	<u>7,493</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees received any expenses during the year (2024: £Nil).

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs allocated to activities

	2025 £	2024 £
Depreciation	3,635	5,573
Governance costs	17,463	9,890
	<u>21,098</u>	<u>15,463</u>
Analysed between:		
Charitable activities	<u>21,098</u>	<u>15,463</u>

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>38</u>	<u>28</u>

Employment costs

	2025 £	2024 £
Wages and salaries	453,021	414,204
Social security costs	25,595	24,335
Other pension costs	13,283	13,128
	<u>491,899</u>	<u>451,667</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2024	44,237	19,356	63,593
Additions	1,573	75	1,648
At 31 March 2025	45,810	19,431	65,241
Depreciation and impairment			
At 1 April 2024	37,864	18,739	56,603
Depreciation charged in the year	3,295	340	3,635
At 31 March 2025	41,159	19,079	60,238
Carrying amount			
At 31 March 2025	4,651	352	5,003
At 31 March 2024	6,373	617	6,990

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	148,541	129,926
Prepayments and accrued income	706	6,459
	149,247	136,385

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	6,834	6,364
Trade creditors	13,898	2,442
Other creditors	20,700	-
Accruals and deferred income	7,346	50,066
	48,778	58,872

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds					
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Investments gains/losses	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£	£
Fixtures and fittings	9,741	-	(1,287)	-	8,454	-	(393)	1,573	-	9,634
Pension Fund	17,394	-	-	-	17,394	-	-	-	-	17,394
Sister Anne	5,505	-	-	(5,505)	-	-	-	-	-	-
Better Start	20,233	84,139	(90,805)	(13,567)	-	-	-	-	-	-
Be Friend	(359)	-	-	359	-	-	-	-	-	-
Ukraine Support	586	-	(586)	-	-	-	-	-	-	-
Borrow IT Blackpool	7,063	34,267	(25,670)	-	15,660	23,190	(32,293)	3,980	-	10,537
Cycle to recycle	572	-	(572)	-	-	-	-	-	-	-
Blackpool Council Cost of Living Project	779	61,817	(42,216)	-	20,380	38,068	(56,875)	(1,573)	-	-
Infrastructure Support VCFSE	8,825	130,159	(139,561)	-	(577)	-	-	577	-	-
Ukraine Infrastructure	-	7,208	(7,208)	-	-	-	-	-	-	-
Community Hub Fleetwood	6,289	-	-	(6,289)	-	-	-	-	-	-
Strengthening Communities	16,601	17,837	(34,438)	-	-	-	-	-	-	-
Fleetwood Hub Service	-	44,552	(43,332)	-	1,220	40,282	(41,230)	-	-	272
SPLW	35,671	153,251	(147,867)	-	41,055	160,636	(138,408)	(45,297)	-	17,986
Upskilling	13,538	6,049	(19,587)	-	-	-	-	-	-	-
Sundry small	-	3,403	(2,500)	-	903	-	(903)	-	-	-
KYN Community Foundation	-	72,858	(37,633)	(30,480)	4,745	64,672	(67,447)	-	-	1,970
Project Support Fund	-	-	(1,944)	30,480	28,536	-	(5,710)	-	-	22,826
Project Tenant Fund	-	5,000	(1,020)	-	3,980	-	-	(3,980)	-	-
Community Navigators	-	12,536	(13,374)	-	(838)	54,917	(58,321)	4,242	-	-
Vinci Building	-	-	-	-	-	6,000	-	-	-	6,000
Blackpool CAN	-	-	-	-	-	123,842	(123,265)	(577)	-	-
Vinci Construction	-	-	-	-	-	5,000	(5,000)	-	-	-

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

(Continued)

Positive Futures	-	-	-	-	-	75,208	(75,208)	-	-	-
Lancs Teaching Hospitals										
Charity	-	-	-	-	-	18,855	(10,060)	-	-	8,795
Sundry donations	-	-	-	-	-	1,850	(1,297)	-	-	553
	<u>142,438</u>	<u>633,076</u>	<u>(609,600)</u>	<u>(25,002)</u>	<u>140,912</u>	<u>612,520</u>	<u>(616,410)</u>	<u>(41,055)</u>	<u>-</u>	<u>(95,967)</u>

The purpose of the main restricted funds was:-

Better Start Blackpool - for delivery of the Better Start Early Years Volunteer Academy and Borrow It Blackpool

- Fleetwood Youth Hub - provision of employability support for young people in Fleetwood & Wyre
- SPLW - provision of Social Prescribing Link Worker support for NHS patients.
- Blackpool Cost of Living - providing support to residents who are experiencing food and/or fuel poverty as a result of the cost of living crisis.
- Infrastructure support VCFSE - providing capacity building support to the VCFSE sector in Blackpool
- KYN Community Foundation - reducing loneliness and increasing volunteering
- Blackpool CAN - a partnership between Volunteer Centre Blackpool, Wyre and Fylde (VCBWF), Citizens Advice Blackpool and Social Enterprise Solutions CIC that was formed to provide infrastructure support to build the capacity of the Voluntary, Community, Faith, Social Enterprise (VCFSE) sector in Blackpool through Shared Prosperity Funding.
- Economic Development Fund Positive Futures - to deliver a programme of support to Wyre residents who are economically inactive.
- Lancashire Teaching Hospitals Charity - to employ a volunteer partnership coordinator to set up and develop a place based volunteer partnership for Blackpool Place Based Partnership.

Transfers have been made between restricted and unrestricted funds to reflect expenditure allocated in prior years against unrestricted income which has been met by restricted monies where projects have ended.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	33,194	13,717	(28,511)	41,055	59,455
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	-	13,737	(5,545)	25,002	33,194

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The contributions payable by the company for the year were £13,283 (2024 : £13,128).

Defined benefit schemes

The company operated a pension scheme providing benefits based on final pensionable pay which commenced on 1 April 2013. None of the current employees are members of the scheme. The assets of the scheme are held separately from those of the company, being invested with insurance companies. There were no contributions to the scheme during the year. There are no active members in the scheme and as such the company is not required to make any contributions in respect of future service. The assumptions which have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rates of increase in salaries and pensions. It was assumed that the investment returns would be 3.7% per annum, that salary increases would average 2.5% per annum and that present and future pensions would increase at the rate of a maximum of 2.7% per annum.

The pension charge for the year was £Nil (2024: £Nil). The company is taking advice on the closure of the scheme now that all employees have left. The last actuarial valuation was carried out at 31 December 2022.

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2025 Years	2024 Years
Retiring today		
- Males	22	22
- Females	24	24
Retiring in 20 years		
- Males	24	24
- Females	26	26

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes

(Continued)

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2025 £	2024 £
Present value of defined benefit obligations	17,300	17,300
Fair value of plan assets	(16,300)	(16,300)
Deficit in scheme	1,000	1,000

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	-	5,003	5,003	-	6,990	6,990
Current assets/(liabilities)	59,455	91,964	151,419	33,194	134,922	168,116
Provisions and pensions	-	(1,000)	(1,000)	-	(1,000)	(1,000)
	59,455	95,967	155,422	33,194	140,912	174,106

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

VOLUNTEER CENTRE BLACKPOOL WYRE AND FYLDE

England & Wales - Charity number 1125184

Accounts

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Company Registration No. 05756723 (England and Wales)

Charity Registration No. 1125184

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Smith MBE Mrs A Jacques Mr P Orme Mrs J Humble Mrs B Lucas
Secretary	L Saggerson
Charity number	1125184
Company number	05756723
Registered office	95 Abingdon Street Blackpool Lancashire FY1 1PP
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
Bankers	Royal Bank of Scotland Plc Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

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VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote all or any charitable purpose for the benefit of the community with the area of benefit in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.

The policies adopted in furtherance of these objects are to promote volunteering in general, offer advice on volunteering issues and provide support and training to volunteers, to support volunteer placement organisations and to promote and organise co-operation in advancement of these purposes and bring together the council, representatives of the voluntary organisations, statutory authorities and agencies, community associations and individuals within the area of benefit. There has been no change in these activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity's key projects and services over this financial year have been:

- Borrow It Blackpool
- Social Prescribing Link Worker service (Let's Connect)
- Fleetwood & Wyre Youth Hub
- Blackpool Cost of Living Support
- Blackpool Community Action Network
- Strengthening Communities Pathways to Health and Employment (Positive Futures)
- Upskilling Health and Social Care Workforce across Lancashire
- Homes for Ukraine
- Cycling project
- Know Your Neighbourhood
- Community Navigators
- Ukraine Infrastructure Fund

Project activity and service delivery has been supported by:

- The National Lottery Community Fund via the Blackpool Better Start Partnership
- European Social Fund
- Blackpool North Primary Care Network
- Wyre and Fylde Rural Extended Network Primary Care Network National Health Service
- Department for Work and Pensions
- UK Shared Prosperity Fund via Blackpool Council
- Household Support Fund via Blackpool Council
- Blackpool Council
- Cycling UK
- Department for Culture, Media and Sport
- Blackpool Coastal Housing Tenants Support Fund
- British Red Cross via NAVCA

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

In 2023-24, the Volunteer Centre Strategic Objectives have remained to:

- Sustain and grow current workstreams.
- Support voluntary and community organisation in Blackpool, Wyre and Fylde.
- Develop partnerships and partnership opportunities.
- Secure the long-term sustainability of the Volunteer Centre.
- Maintain a good governance structure.

Blackpool CAN (Community Action Network) - <https://www.blackpoolcan.co.uk/> is a partnership between Volunteer Centre Blackpool, Wyre and Fylde (VCBWF), Citizens Advice Blackpool (CAB) and Social Enterprise Solutions CIC (SESCIC) which had been formed to provide infrastructure support to build the capacity of the Voluntary, Community, Faith, Social Enterprise (VCFSE) sector in Blackpool through Shared Prosperity Funding until 31st March 2025. Volunteer Centre Blackpool, Wyre and Fylde is the lead organisation for the project.

Following the Blackpool CAN launch on the 28th March 2023, the partnership delivered the following activities during the 2023-24 financial year.

- Volunteer brokerage support to help residents find suitable volunteering opportunities.
- Promoting of volunteering through outreach, events and social media.
- Volunteer Programme development support to volunteer involving organisations.
- Community Engagement activities to support the development of local community action networks.
- Bi-Monthly Fylde Coast Resilience Network meetings to bring the public, private and Voluntary, Community, Faith, Social Enterprise (VCFSE) sectors together to collaborate, raise awareness of each other, share knowledge, information and support.
- Bi-Monthly Volunteer Coordinators Network to support volunteer involving organisation to share good practice, knowledge, information and support.
- Deliver a capacity building small grants programme to the VCFSE sector in Blackpool.
- Support to aid the development of the Blackpool North Regeneration Group.
- Meet the Funders event at Blackpool Tower with presentations made by National Lottery Community Fund, Arts Council, National Lottery Heritage Fund, Postcode Lottery, Community Foundation for Lancashire & Merseyside, Blackpool Council and VINCI Building to over 300 attendees.
- Hosting of National Lottery Community Fund advice sessions for potential grant applicants.
- Support to new and emerging groups to become formally constituted, incorporated.
- Business support to social enterprises.
- Awareness raising of Blackpool CAN to the NHS and other statutory bodies.
- Support to Blackpool's Heritage Forum to access grant funding, training and volunteer support.
- Planning and delivery of the installation of water butts by volunteers for Blackpool householders in support of Blackpool Councils Shared Prosperity Fund Community Flood Risk Reduction project.
- LOCAL project
- Volunteer Fairs
- Governance workshop
- Strategic partnership working meetings with Blackpool Coastal Housing and Blackpool & The Fylde College
- Administration of a small grants programme for VINCI building
- Meeting with Blackpool Councils Cabinet Member for Young People and Aspiration to discuss the development of a volunteering pathway for young people

In April 2023, Borrow It Blackpool was officially launched, and 34 members joined the scheme during the financial year. With funding from the Blackpool Coastal Housing Tenants Project Fund and the Household Support Fund, a series of cooking, sewing, DIY and painting and decorating workshops were delivered across Blackpool to upskill residents and enable them to become more self-sufficient. Towards the end of 2023-24 we were presented with a potential opportunity to secure premises for Borrow It in the Central Drive area of Blackpool. As the premises will require significant refurbishment, we will be seeking further capital funds and in kind support in 2024-25 to carry this work out.

In June 2024, we celebrated National Volunteers Week by holding a presentation event for our volunteers. To mark this year's National Volunteers Week, we commissioned a local poet to write a poem about volunteers and volunteering

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

If Blackpool were to look itself in the mirror,
One of the bright lights, shining in our reflection,
Would be the thousands upon thousands of volunteers,
Passing through the Volunteer Centre, since its inception.
For 17 years we have been supporting,
Our selfless volunteers out in the community,
Enriching the lives of so many,
Showing dedication, resilience and unity.
Volunteers are kind,
Volunteers are thoughtful.
Volunteers are proud,
Volunteers are resourceful.
We want to say thank you to you,
And celebrate all that you are,
To recognise that there is a place for anybody,
To join up with our team and raise the bar.
By stepping out and helping others,
A Volunteer will also help themselves,
Improving social connections,
As well as mental and physical health.
Under the guidance and vision, we've grown,
Of David, Eileen and Lynn - to name but a few
The volunteer academy was created,
Ensuring volunteers are valued and their support is true.
Not to mention our staff team,
Residing at the Volunteer hub almost every day,
Welcoming you with warmth – and a brew,
A listening ear whenever you've something to say.
But without every single person's commitment,
To improve local places and lives akin,
Blackpool would be a far worse place,
We wouldn't even know where to begin.
We need you now more than ever,
Together, the small things add up and keep our town intact.
So, sign up and volunteer today,
And begin your journey towards making a positive impact.

Written by Nathan Parker

Also in June, we held an event at the Salvation Army in Blackpool to celebrate Refugee Week. The event brought refugees and their families together with local agencies to connect with each other, share food and enjoy music provided by local talent.

In October 2023, we began delivery of the Shared Prosperity Fund Community Navigators project in partnership with Citizens Advice Blackpool. The project is aimed at supporting people across the town who need additional support with base "life skills", accessing services to enable them to claim welfare benefits, access health services, budget and manage their finances, access education and training, secure suitable accommodation and other vital help needed to move forward in life.

In January 2024 we began a conversation with colleagues across Lancashire & South Cumbria regarding a partnership funding application to the NHS Volunteering for Health programme. An application was submitted in March 2024, with an expected outcome of May 2024

In March 2024 a further 12-month funding from the Department of Work and Pensions for continued delivery of the Fleetwood and Wyre Youth Hub was awarded. Also in March 2024, a 12-month contract to address economic inactivity in Wyre, in partnership with Fleetwood Town Community Trust, was awarded by Wyre Council with the Volunteer Centre as the lead organisation.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

As always, the Board of Directors would like to thank all the staff and volunteers at the Volunteer Centre, our stakeholders, partners and funders, without whom none of this work would be possible. The team at the Volunteer Centre continue to endeavour to overcome the ongoing funding challenges that many small charities face whilst seeking new and innovative ways in which to support the communities they serve.

The Board would also like to take this opportunity to remember David Blower MBE, Chair of the Volunteer from 2006 to 2023, and Eileen Wood, the Volunteer Centre's Volunteer Coordinator from 2006 to 2023, both who sadly passed away in 2023 and are sorely missed by their colleagues and friends.

Financial review

The charity has incurred a surplus for the year of £31,668 (2023: £21,418). This has been added to the retained funds brought forward with the resulting accumulated surplus of £174,106 (2023: £142,438) being carried forward to next year. The trustees are satisfied with the results for the year.

It is noted that the accounts will be filed late at Companies House and the Charities Commission this year. This has occurred due to changes in the finance team after the accounting period end and staff illness in the latter part of the year. The Trustees are fully aware of their filing obligations and will ensure that the current year accounts are completed within the relevant time limits.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been achieved at the year end.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee established in April 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E Smith MBE
Mrs A Jacques
Mr D Blower (resigned 2 April 2023)
Mrs J Humble
Mrs B Lucas
Mr P Orme

Trustees are elected by vote at Annual General Meetings. They receive appropriate training for the role of trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have had due regard to guidance published by the Charity Commission on public benefit and has applied this in its day to day running of the services provided.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The organisation is managed by the Board of Trustees who delegate the day to day running of the organisation to the Volunteer Centre Chief Executive who is Lynn Saggerson.

The trustees' report was approved by the Board of Trustees.

 MBE

.....
Mrs E Smith MBE

Trustee

Dated: 3rd March 2025

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

I report to the trustees on my examination of the financial statements of Volunteer Centre Blackpool, Wyre and Fylde Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU
FY4 5GU

Dated: 4/3/25....

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	907	-	907	-	-	-
Charitable activities	5	12,830	632,173	645,003	7,300	454,222	461,522
Investments	4	-	903	903	-	404	404
Total income		13,737	633,076	646,813	7,300	454,626	461,926
Expenditure on:							
Raising funds	6	-	11,916	11,916	-	6,215	6,215
Charitable activities	7	5,545	597,684	603,229	2,700	426,993	429,693
Total expenditure		5,545	609,600	615,145	2,700	433,208	435,908
Net income		8,192	23,476	31,668	4,600	21,418	26,018
Transfers between funds		25,002	(25,002)	-	-	-	-
Other recognised gains and losses:							
Actuarial losses on defined benefit pension schemes		-	-	-	(4,600)	-	(4,600)
Net movement in funds	8	33,194	(1,526)	31,668	-	21,418	21,418
Reconciliation of funds:							
Fund balances at 1 April 2023		-	142,438	142,438	-	121,020	121,020
Fund balances at 31 March 2024		33,194	140,912	174,106	-	142,438	142,438

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		6,990		10,127
Current assets					
Debtors	14	136,385		70,751	
Cash at bank and in hand		90,603		78,837	
		226,988		149,588	
Creditors: amounts falling due within one year	15	(58,872)		(16,277)	
Net current assets			168,116		133,311
Total assets less current liabilities			175,106		143,438
Defined benefit pension liability	18		(1,000)		(1,000)
Net assets			174,106		142,438
The funds of the charity					
Restricted income funds	16	140,912		142,438	
Unrestricted funds	17	33,194		-	
		174,106		142,438	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

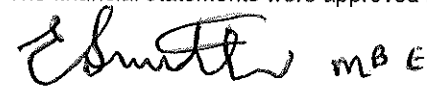
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

3rd March 2025

 mbe

Mrs E Smith MBE
Trustee

Company registration number 05756723 (England and Wales)

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Volunteer Centre Blackpool, Wyre and Fylde Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 95 Abingdon Street, Blackpool, Lancashire, FY1 1PP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income relates to grants received for specific expenditure over a specified period of time. A portion of the grant is carried forward as deferred income and matched against expenditure in the relevant period.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Restricted funds are to be used for the specific purpose determined by the grant provider. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are other income received or generated for charitable purposes.

All expenditure is accounted for on an accruals basis and recognised when the liability is incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25 % on cost
Fixtures, fittings & equipment	25 % on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

The company operated a defined benefit pension scheme for certain former employees. The assets of the scheme are held separately from those of the charity. The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	907	-

4 Income from investments

	Restricted funds 2024 £	Restricted funds 2023 £
Interest receivable	903	404

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from charitable activities

	Grants receivable for charitable activities 2024 £	Grants receivable for charitable activities 2023 £
Performance related grants	632,173	454,222
Other income	12,830	7,300
	<u>645,003</u>	<u>461,522</u>
Analysis by fund		
Unrestricted funds	12,830	7,300
Restricted funds	632,173	454,222
	<u>645,003</u>	<u>461,522</u>

6 Expenditure on raising funds

	Restricted funds 2024 £	Restricted funds 2023 £
Fundraising and publicity		
Advertising	11,916	6,215
	<u>11,916</u>	<u>6,215</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	451,667	356,946
Rent	488	271
Rates	2,301	417
Room hire	1,574	255
Insurance	6,479	4,448
Light and heat	5,418	2,923
Repairs & maintenance	3,627	4,027
Printing & Stationery	2,762	2,937
Telephone	6,203	4,675
Travel expenses	1,330	3,542
Direct project costs	16,863	30,224
Training	612	-
Sundry expenses	11,187	6,978
Partner payments re: Infrastructure support project	76,101	-
Other charitable expenditure	1,153	907
	<u>587,765</u>	<u>418,550</u>
Share of support and governance costs (see note 9)		
Support	5,573	4,976
Governance	9,890	6,167
	<u>603,228</u>	<u>429,693</u>
Analysis by fund		
Unrestricted funds	5,545	2,700
Restricted funds	597,684	426,993
	<u>603,229</u>	<u>429,693</u>

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024 £	2023 £
Fees payable for the independent examination of the charity's financial statements	1,920	1,864
Depreciation of owned tangible fixed assets	5,573	4,976

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs allocated to activities

	2024 £	2023 £
Depreciation	5,573	4,976
Governance costs	9,890	6,167
	<u>15,463</u>	<u>11,143</u>
Analysed between:		
Charitable activities	<u>15,463</u>	<u>11,143</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees received any expenses during the year (2023: £Nil).

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>28</u>	<u>20</u>
Employment costs	2024 £	2023 £
Wages and salaries	414,204	329,546
Social security costs	24,335	18,405
Other pension costs	13,128	8,995
	<u>451,667</u>	<u>356,946</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2023	41,802	19,356	61,158
Additions	2,435	-	2,435
At 31 March 2024	44,237	19,356	63,593
Depreciation and impairment			
At 1 April 2023	33,115	17,915	51,030
Depreciation charged in the year	4,749	824	5,573
At 31 March 2024	37,864	18,739	56,603
Carrying amount			
At 31 March 2024	6,373	617	6,990
At 31 March 2023	8,687	1,440	10,127

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	129,926	70,502
Prepayments and accrued income	6,459	249
	136,385	70,751

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	6,364	6,323
Trade creditors	2,442	4,121
Accruals and deferred income	50,066	5,833
	58,872	16,277

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022 £	Movement in funds			Balance at 1 April 2023 £	Movement in funds			Investments gains/losses £	Balance at 31 March 2024 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Fixtures and fittings	5,187	-	(4,976)	9,530	9,741	-	(1,287)	-	-	8,454
Pension Fund	17,394	-	-	-	17,394	-	-	-	-	17,394
Sister Anne	5,505	-	-	-	5,505	-	-	(5,505)	-	-
Better Start	43,489	120,000	(143,256)	-	20,233	84,139	(90,805)	(13,567)	-	-
Be Friend	-	-	(359)	-	(359)	-	-	359	-	-
Ukraine Support	-	5,000	(4,414)	-	586	-	(586)	-	-	-
Borrow IT Blackpool	-	25,746	(17,645)	(1,038)	7,063	34,267	(25,670)	-	-	15,660
Cycle to recycle	-	1,433	(861)	-	572	-	(572)	-	-	-
Blackpool Council Cost of Living Project	-	28,880	(27,702)	(399)	779	61,817	(42,216)	-	-	20,380
Infrastructure Support VCFSE	-	29,444	(13,958)	(6,661)	8,825	130,159	(139,561)	-	-	(577)
Ukraine Infrastructure	-	2,402	(2,402)	-	-	7,208	(7,208)	-	-	-
Community Hub Fleetwood	-	58,440	(50,719)	(1,432)	6,289	-	-	(6,289)	-	-
Strengthening Communities	10,219	35,674	(29,292)	-	16,601	17,837	(34,438)	-	-	-
Fleetwood Hub Service	-	-	-	-	-	44,552	(43,332)	-	-	1,220
SPLW	31,618	119,898	(115,845)	-	35,671	153,251	(147,867)	-	-	41,055
Upskilling	7,608	27,305	(21,375)	-	13,538	6,049	(19,587)	-	-	-
Sundry small	-	404	(404)	-	-	3,403	(2,500)	-	-	903
KYN Community Foundation	-	-	-	-	-	72,858	(37,633)	(30,480)	-	4,745
Project Support Fund	-	-	-	-	-	-	(1,944)	30,480	-	28,536
Project Tenant Fund	-	-	-	-	-	5,000	(1,020)	-	-	3,980
Community Navigators	-	-	-	-	-	12,536	(13,374)	-	-	(838)
	121,020	454,626	(433,208)	-	142,438	633,076	(609,600)	(25,002)	-	140,912

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

(Continued)

The purpose of the main restricted funds was:-

Better Start Blackpool - for delivery of the Better Start Early Years Volunteer Academy and Borrow It Blackpool

- Fleetwood Youth Hub - provision of employability support for young people in Fleetwood & Wyre
- SPLW - provision of Social Prescribing Link Worker support for NHS patients.
- Blackpool Cost of Living - providing support to residents who are experiencing food and/or fuel poverty as a result of the cost of living crisis.
- Infrastructure support VCFSE - providing capacity building support to the VCFSE sector in Blackpool
- KYN Community Foundation - reducing loneliness and increasing volunteering

Transfers have been made between restricted and unrestricted funds to reflect expenditure allocated in prior years against unrestricted income which has been met by restricted monies where projects have ended.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	-	13,737	(5,545)	25,002	-	33,194
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
General funds	-	7,300	(2,700)	-	(4,600)	-

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The contributions payable by the company for the year were £13,128 (2023 : £8,995).

Defined benefit schemes

The company operated a pension scheme providing benefits based on final pensionable pay which commenced on 1 April 2013. None of the current employees are members of the scheme. The assets of the scheme are held separately from those of the company, being invested with insurance companies. There were no contributions to the scheme during the year. There are no active members in the scheme and as such the company is not required to make any contributions in respect of future service. The assumptions which have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rates of increase in salaries and pensions. It was assumed that the investment returns would be 3.7% per annum, that salary increases would average 2.5% per annum and that present and future pensions would increase at the rate of a maximum of 2.7% per annum.

The pension charge for the year was £Nil (2023: £Nil). The company is taking advice on the closure of the scheme now that all employees have left. The last actuarial valuation was carried out at 31 December 2022.

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2024 Years	2023 Years
Retiring today	22	22
- Males	24	24
- Females		
Retiring in 20 years	24	24
- Males	26	26
- Females		

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Retirement benefit schemes

(Continued)

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2024 £	2023 £
Present value of defined benefit obligations	17,300	17,300
Fair value of plan assets	(16,300)	(16,300)
Deficit in scheme	1,000	1,000

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	-	8,454	8,454	-	10,127	10,127
Current assets/(liabilities)	33,194	133,458	166,652	-	133,311	133,311
Provisions and pensions	-	(1,000)	(1,000)	-	(1,000)	(1,000)
	33,194	140,912	174,106	-	142,438	142,438

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

VOLUNTEER CENTRE BLACKPOOL WYRE AND FYLDE

England & Wales - Charity number 1125184

Accounts

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Company Registration No. 05756723 (England and Wales)

Charity Registration No. 1125184

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

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VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Smith Mrs A Jacques Mr D Blower Mrs J Humble Mrs B Lucas
Secretary	L Saggerson
Charlty number	1125184
Company number	05756723
Registered office	95 Abingdon Street Blackpool Lancashire FY1 1PP
Bankers	Royal Bank of Scotland Plc Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote all or any charitable purpose for the benefit of the community with the area of benefit in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.

The policies adopted in furtherance of these objects are to promote volunteering in general, offer advice on volunteering issues and provide support and training to volunteers, to support volunteer placement organisations and to promote and organise co-operation in advancement of these purposes and bring together the council, representatives of the voluntary organisations, statutory authorities and agencies, community associations and individuals within the area of benefit. There has been no change in these activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charity during the year have been to provide a volunteer brokerage service for local people wishing to volunteer, volunteer programme development and management support to local, regional and national volunteer involving organisations.

The charity's projects over this financial year have been:

- Blackpool Better Start Early Years Volunteer Academy
- Borrow It Blackpool
- Social Prescribing Link Worker service (Let's Connect)
- Fleetwood & Wyre Youth Hub
- Blackpool Cost of Living Support
- Blackpool Community Action Network
- Strengthening Communities Pathways to Health and Employment (Positive Futures)
- Upskilling Health and Social Care Workforce across Lancashire
- Ukraine Infrastructure
- Homes for Ukraine
- Cycling Project

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Project activity and service delivery has been supported by:

- The National Lottery Community Fund via the Blackpool Better Start Partnership
- European Social Fund
- Blackpool North Primary care Network
- Wyre and Fylde Rural Extended Network
- Primary Care Network, National Health Service
- Department for Work and Pensions
- British Red Cross
- UK Shared Prosperity Fund via Blackpool Council
- Blackpool Council
- Cycling UK

On the 7th June 2022, following a lengthy delay due to Covid-19 restrictions, the Volunteer Centre held the official opening of its new premises, the Volunteering Hub at 95 Abingdon Street, Blackpool. The Hub was opened by Vicki Smith, Investment Funding Manager for the National Lottery Community Fund and Clare Law, Director, Blackpool Centre for Early Child Development.

In 2022-23, the Volunteer Centre Strategic Objectives for 2022-25 have remained to:

- Sustain and grow current workstreams.
- Support voluntary and community organisation in Blackpool, Wyre and Fylde.
- Develop partnerships and partnership opportunities.
- Secure the long-term sustainability of the Volunteer Centre.
- Maintain a good governance structure.

In April 2022, following a review of Volunteer Centre delivery of Blackpool Better Start Early Years Volunteer Support and Development, the Volunteer Centre was issued a 12-month transition contract to mainstream Volunteering within Family Hubs structures of Parent Panels and other volunteering opportunities and create sustainable plans for the continuation of the Early Years Volunteer Academy post funding.

In June 2022, we were given a 2-year contract by Better Start to implement a new project 'Borrow It Blackpool' as part of the Better Start suite of interventions and support. The project, developed by The Volunteer Academy, Dads4life and community members was conceived to help community members save money and reduce waste by renting out useful

Items such as drills, food processors and sewing machines at affordable prices. The success of upcycling schemes both locally and nationally has identified both a need and demand for services such as this.

The projects ambitions are to:

- reduce the inequality of access for families in low-income families to household goods.
- increase the capacity of families in a cycle of affordability (reducing 'throw away' and 'buy to get by' cultures).
- Improve families' exposure to new experiences- e.g. healthy eating through accessing different cooking methods, exercise through cycling.
- empower families to maintain their own home and belongings.

In May 2022, the Fleetwood Youth Hub, situated at the old Fleetwood Hospital site, opened its doors. On visiting the Youth Hub, Cat Smith, MP for Lancaster and Fleetwood said:

'I was delighted to visit the new Youth Hub which has just opened in Fleetwood – an empowering and innovative scheme to help young people find an exciting job, build their self-confidence or get help with developing new skills.'

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

On the 22nd, February 2023, at the NHS Confederation Primary Care Network conference in London, our Youth Hub Co-Ordinator, Mark, and Volunteer Academy Manager, Emma, alongside the Fleetwood Primary Care Network presented in front of hundreds of the country's biggest medical professionals about the benefits of an Integrated neighbourhood. The presentation demonstrated how the care network in Fleetwood works together, how and why they do it, and the positive difference it makes to the people of Fleetwood.

In June 2022, the Social Prescribing Link Worker Service Level Agreement for the Let's Connect Social Prescribing Link Worker service was renewed for a further 9 months to 31st March 2023.

In November 2022, we were asked by Blackpool Council to provide a telephone helpline service in partnership with Empowerment Blackpool for Blackpool residents needing Cost of Living support. In addition to the helpline, we also submitted a successful grant application to Blackpool Council to provide residents with support for food and essentials, utility bills, housing, and contacts for emotional and practical help. We also provided a warm hub at our Centre on a Wednesday where people come along for a hot drink, a snack and friendly chat. This subsequently became a micro site for Blackpool Foodbanks Big Food Truck project for a short period of time until the need for a bigger site became apparent.

Following a successful tendering process In October 2022, the Volunteer Centre was awarded a contract with Blackpool Council, through the UK Shared Prosperity Fund, to provide Infrastructure support to the VCFSE (Voluntary, Community, Faith, Social Enterprise) in Blackpool

Blackpool CAN, which is a partnership between Volunteer Centre Blackpool, Wyre and Fylde, Citizens Advice Blackpool, and Social Enterprise Solution and funded until 31st March 2025, will provide the following support to the VCFSE sector in Blackpool:

- Deliver a small grants programme to build capacity of the sector.
- Work with other funders and strategic partners to promote grants and encourage investment in the VCFSE sector in Blackpool.
- Support activity to aid VCFSE organisations to submit funding applications.
- Supporting the development of new groups through governance advice and training.
- Develop volunteering activity, increasing volunteer numbers and good practice in volunteer management, leading, and generating an expectation and culture in which volunteering can thrive.
- Support the development of community action networks to increase community engagement, strengthening spaces and opportunities for people to come together to develop their goals and drive aspirations for their communities.
- Provide networking, learning and peer support opportunities to develop the sector.
- Provide regular updates/briefings to the Blackpool VCFSE sector regarding local, regional, and national strategies, events, and opportunities.
- Bring together networks and connect local voluntary and community organisations with each other and with strategic and systems partners, to create, pursue and implement opportunities for joint working.

After experiencing several years of a lack of resourcing to fully deliver the core functions of a Volunteer Centre and the demise of the local VCFSE infrastructure organisation, due to council funding cuts in 2016, Blackpool CAN will provide an opportunity to revive this core work. With a national downturn in volunteering since Covid 19 and greater demands being placed on the VCFSE sector, this resource is therefore crucial to a volunteer revival and capacity building of the VCFSE sector.

As in previous years, the Board of Directors would like to thank the paid staff and unpaid volunteers of the Volunteer Centre without whom none of this work would be possible. The team continues to overcome whatever challenges arise whilst seeking new and innovative ways in which to support the communities they serve.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The charity has incurred a surplus for the year of £21,418 (2022: deficit £34,453). This has been added to the retained funds brought forward with the resulting accumulated surplus of £142,438 (2022: £121,020) being carried forward to next year. The trustees are satisfied with the results for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been achieved at the year end as the charity has no unrestricted funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee established in April 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E Smith
Mrs A Jacques
Mr D Blower
Mrs J Humble
Mrs B Lucas

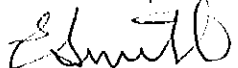
Trustees are elected by vote at Annual General Meetings. They receive appropriate training for the role of trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have had due regard to guidance published by the Charity Commission on public benefit and has applied this in its day to day running of the services provided.

The organisation is managed by the Board of Trustees who delegate the day to day running of the organisation to the Volunteer Centre Chief Executive who is Lynn Saggerson.

The trustees' report was approved by the Board of Trustees.

 MRE

Mrs E Smith

Trustee

Dated: 26 January 2024

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

I report to the trustees on my examination of the financial statements of Volunteer Centre Blackpool, Wyre and Fylde Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP.

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 26 January 2024

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	-	-	-	345	-	345
Charitable activities	4	7,300	454,222	461,522	-	313,431	313,431
Investments	5	-	404	404	-	7	7
Total income		<u>7,300</u>	<u>454,626</u>	<u>461,926</u>	<u>345</u>	<u>313,438</u>	<u>313,783</u>
Expenditure on:							
Raising funds	6	-	6,215	6,215	-	7,974	7,974
Charitable activities	7	2,700	426,993	429,693	345	339,917	340,262
Total expenditure		<u>2,700</u>	<u>433,208</u>	<u>435,908</u>	<u>345</u>	<u>347,891</u>	<u>348,236</u>
Net income/(expenditure)		4,600	21,418	26,018	-	(34,453)	(34,453)
Other recognised gains and losses:							
Actuarial losses on defined benefit pension schemes		(4,600)	-	(4,600)	-	-	-
Net movement in funds		-	21,418	21,418	-	(34,453)	(34,453)
Reconciliation of funds:							
Fund balances at 1 April 2022		-	121,020	121,020	-	155,473	155,473
Fund balances at 31 March 2023		<u>-</u>	<u>142,438</u>	<u>142,438</u>	<u>-</u>	<u>121,020</u>	<u>121,020</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		10,127		5,187
Current assets					
Debtors	13	70,751		82,550	
Cash at bank and in hand		78,837		41,264	
		149,588		123,814	
Creditors: amounts falling due within one year	14	16,277		11,581	
Net current assets			133,311		112,233
Total assets less current liabilities			143,438		117,420
Provisions for liabilities			(1,000)		-
Net assets excluding pension (liability)/surplus			142,438		117,420
Defined benefit pension (liability)/surplus	16		-		3,600
Net assets			142,438		121,020
The funds of the charity					
Restricted income funds	15		142,438		121,020
			142,438		121,020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 January 2024

 MBE

Mrs E Smith
Trustee

Company registration number 05756723 (England and Wales)

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Volunteer Centre Blackpool, Wyre and Fylde Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 95 Abingdon Street, Blackpool, Lancashire, FY1 1PP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income relates to grants received for specific expenditure over a specified period of time. A portion of the grant is carried forward as deferred income and matched against expenditure in the relevant period.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Restricted funds are to be used for the specific purpose determined by the grant provider. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are other income received or generated for charitable purposes.

All expenditure is accounted for on an accruals basis and recognised when the liability is incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25 % on cost
Fixtures, fittings & equipment	25 % on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

The company operated a defined benefit pension scheme for certain former employees. The assets of the scheme are held separately from those of the charity. The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	-	345

4 Income from charitable activities

	Grants receivable for charitable activities 2023 £	Grants receivable for charitable activities 2022 £
Performance related grants	454,222	312,056
Other income	7,300	1,375
	<u>461,522</u>	<u>313,431</u>
Analysis by fund		
Unrestricted funds	7,300	-
Restricted funds	454,222	313,431
	<u>461,522</u>	<u>313,431</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Income from investments

	Restricted funds 2023 £	Restricted funds 2022 £
Interest receivable	404	7
	<u>404</u>	<u>7</u>

6 Expenditure on raising funds

	Restricted funds 2023 £	Restricted funds 2022 £
Fundraising and publicity		
Advertising	6,215	7,974
	<u>6,215</u>	<u>7,974</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Direct costs		
Staff costs	356,946	289,472
Rent	271	-
Rates	417	1,973
Room hire	255	1,892
Insurance	4,448	4,500
Light and heat	2,923	2,273
Repairs & maintenance	4,027	6,879
Printing & Stationery	2,937	1,461
Telephone	4,675	3,515
Travel expenses	3,542	2,390
Direct project costs	30,224	9,435
Training	-	239
Sundry expenses	6,978	2,634
Other charitable expenditure	907	1,069
	<u>418,550</u>	<u>327,732</u>
Share of support and governance costs (see note 8)		
Support	4,976	3,295
Governance	6,167	9,235
	<u>429,693</u>	<u>340,262</u>
Analysis by fund		
Unrestricted funds	2,700	345
Restricted funds	426,993	339,917
	<u>429,693</u>	<u>340,262</u>

8 Support costs allocated to activities

	2023 £	2022 £
Depreciation	4,976	3,295
Governance costs	6,167	9,235
	<u>11,143</u>	<u>12,530</u>
Analysed between:		
Charitable activities	<u>11,143</u>	<u>12,530</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees received any expenses during the year (2022: £Nil).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	20	16
	<u>20</u>	<u>16</u>
Employment costs	2023	2022
	£	£
Wages and salaries	329,546	265,704
Social security costs	18,405	14,594
Other pension costs	8,995	9,174
	<u>356,946</u>	<u>289,472</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2022	32,923	18,318	51,241
Additions	8,879	1,038	9,917
	<u>41,802</u>	<u>19,356</u>	<u>61,158</u>
At 31 March 2023	41,802	19,356	61,158
Depreciation and impairment			
At 1 April 2022	28,967	17,087	46,054
Depreciation charged in the year	4,148	829	4,977
	<u>33,115</u>	<u>17,916</u>	<u>51,031</u>
At 31 March 2023	33,115	17,916	51,031
Carrying amount			
At 31 March 2023	<u>8,687</u>	<u>1,440</u>	<u>10,127</u>
At 31 March 2022	<u>3,956</u>	<u>1,231</u>	<u>5,187</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	70,502	82,550
Prepayments and accrued income	249	-
	<u>70,751</u>	<u>82,550</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	6,323	4,668
Trade creditors	4,121	2,997
Accruals and deferred income	5,833	3,916
	<u>16,277</u>	<u>11,581</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Movement in funds			Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Investments gains/losses £		
Fixtures and fittings	7,944	-	(2,757)	5,187	-	(4,976)	9,530	-	9,741	
ESOL	-	9,983	(9,983)	-	-	-	-	-	-	
Pension Fund	17,394	-	-	17,394	-	-	-	-	17,394	
Sister Anne	10,202	-	(4,697)	5,505	-	-	-	-	5,505	
Better Start	42,343	141,200	(140,054)	43,489	120,000	(143,256)	-	-	20,233	
Be Friend (Coronavirus Support)	-	-	-	-	-	(359)	-	-	(359)	
Ukraine Support	-	-	-	-	5,000	(4,414)	-	-	586	
Borrow IT Blackpool	-	-	-	-	25,746	(17,645)	(1,038)	-	7,063	
Cycle to recycle	-	-	-	-	1,433	(861)	-	-	572	
Blackpool Council Cost of Living Project	-	-	-	-	28,880	(27,702)	(399)	-	779	
Infrastructure Support VCFSE	-	-	-	-	29,444	(13,958)	(6,661)	-	8,825	
Ukraine Infrastructure	-	-	-	-	2,402	(2,402)	-	-	-	
Community Hub Fleetwood	8,272	-	(8,272)	-	58,440	(50,719)	(1,432)	-	6,289	
Strengthening Communities	4,615	35,528	(29,924)	10,219	35,674	(29,292)	-	-	16,601	
NAV & CA local intelligence	-	1,500	(1,500)	-	-	-	-	-	-	
Fylde L/F	799	9,798	(9,798)	-	-	-	-	-	-	
SPLW	97,318	105,498	(105,498)	31,618	119,898	(115,845)	-	-	35,671	
Upskilling	-	7,420	(7,420)	7,608	27,305	(21,375)	-	-	13,538	
Be Friend	24,106	24,106	(24,106)	-	-	-	-	-	-	
Sundry interest	-	7	(7)	-	404	(404)	-	-	-	
Sundry small	-	3,875	(3,875)	-	-	-	-	-	-	
	155,473	313,438	(347,891)	121,020	454,626	(433,208)	-	-	142,438	

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15	Restricted funds	(Continued)
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The purpose of the main restricted funds was:-

ESOL - provision of Community Liaison Support to aid the resettlement of Syrian refugee families.

Better Start - provision of an Early Years Volunteer Academy for Blackpool Better Start.

Strengthening Communities - provision of employment support services.

SPLW - provision of Social Prescribing Link Worker support for NHS patients.

BFriend - provision of a COVID-19 telephone befriending service for people who are isolated, lonely or suffering with poor mental wellbeing.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The contributions payable by the company for the year were £8,995 (2022 : £9,174).

Defined benefit schemes

The company operated a pension scheme providing benefits based on final pensionable pay which commenced on 1 April 2013. None of the current employees are members of the scheme. The assets of the scheme are held separately from those of the company, being invested with insurance companies. There were no contributions to the scheme during the year. There are no active members in the scheme and as such the company is not required to make any contributions in respect of future service. The assumptions which have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rates of increase in salaries and pensions. It was assumed that the investment returns would be 3.7% per annum, that salary increases would average 2.5% per annum and that present and future pensions would increase at the rate of a maximum of 2.7% per annum.

The pension charge for the year was £Nil (2022: £Nil). The company is taking advice on the closure of the scheme now that all employees have left. The last actuarial valuation was carried out at 31 December 2022.

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2023 Years	2022 Years
Retiring today		
- Males	22	22
- Females	24	24
Retiring in 20 years		
- Males	24	24
- Females	26	26

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2023 £	2022 £
Present value of defined benefit obligations	17,300	21,300
Fair value of plan assets	(16,300)	(24,900)
Deficit/(surplus) in scheme	1,000	(3,600)

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Between two and five years	-	1,289

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	-	10,127	10,127	-	5,187	5,187
Current assets/(liabilities)	-	133,311	133,311	-	112,233	112,233
Provisions and pensions	-	3,600	3,600	-	3,600	3,600
	-	147,038	147,038	-	121,020	121,020

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

VOLUNTEER CENTRE BLACKPOOL WYRE AND FYLDE

England & Wales - Charity number 1125184

Accounts

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Company Registration No. 05756723 (England and Wales)

Charlty Registration No. 1125184

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Smith Mrs A Jacques Mr D Blower Mrs J Humble Mrs B Lucas
Secretary	L Saggerson
Charity number	1125184
Company number	05756723
Registered office	95 Abingdon Street Blackpool Lancashire FY1 1PP
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
Bankers	Royal Bank of Scotland Plc Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

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VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to promote all or any charitable purpose for the benefit of the community with the area of benefit in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.

The policies adopted in furtherance of these objects are to promote volunteering in general, offer advice on volunteering issues and provide support and training to volunteers, to support volunteer placement organisations and to promote and organise co-operation in advancement of these purposes and bring together the council, representatives of the voluntary organisations, statutory authorities and agencies, community associations and individuals within the area of benefit. There has been no change in these activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charity during the year have been to provide a volunteer brokerage service for local people wishing to volunteer and volunteer programme development and management support to local, regional and national volunteer involving organisations.

The charity's projects over this financial year have been:

- Blackpool Better Start Early Years Volunteer Academy
- Strengthening Communities Pathways to Employment
- Upskilling Health and Social Care Workforce across Lancashire
- Lancashire Refugee Resettlement Programme (ESOL, ICT Resource Library, Fylde Local Integration Fund)
- Fleetwood & Wyre Youth Hub
- Social Prescribing Link Worker service
- BFriend
- Respiratory Infections, Community Champions
- 1000 Voices in Cheshire & Merseyside, Lancashire & South Cumbria

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Over the year, albeit on a reduced scale due to a lack of core funding, the Charity has endeavoured to continue to deliver the core Volunteer Centre functions of:

- Strategic Development of Volunteering
- Good Practice Development
- Developing Volunteering Opportunities
- Voice of Volunteering
- Brokerage

Project activity has been supported by:

- The National Lottery Community Fund
- Lancashire County Council
- European Social Fund
- SHCJ (Sisters of the Holy Child Jesus)
- National Health Service
- Department for Work and Pensions

In April 2021, the Better Start Early Years Volunteer Academy contract was extended for a further year and in July 2021 the bespoke Volunteer Academy Customer Relationship Management (CRM) system developed by Pipe Media became live. Also in July 2021, Pipe Media's Volunteer Plus, an online brokerage application developed specifically for Volunteer Centres, was adopted as the volunteer opportunity database for the organisation. Both systems have made significant improvements to the way in which the organisation records and reports data.

Between April-November 2021, the Volunteer Academy Better Volunteering Standard was piloted with 2 of the 4 organisations involved in the pilot being successful in achieving the standard and awarded the Better Volunteering plaque in March 2022. As part of the Volunteer Centre forward strategy, further investment for the standard to facilitate development and roll out across a wider geographical area will be sought.

In August 2021, it was agreed by the board of trustees to form an Operational Management group that would remove the Chief Executive from day-to-day operations of the organisations and allow them to focus on developing and implementing a forward strategy for 2022-2025.

In September 2021, following the removal of COVID-19 restrictions, a phased approach to occupying our new premises at 95 Abingdon Street was introduced. We have subsequently continued to operate a hybrid model of working as this has proven to be the most effective and efficient method of the organisation operating.

In November 2021, the Volunteer Centre Board of Trustees along with Senior Management held a strategy day to review the vision and mission of the organisation. Following this a new strategic plan for 2022-25 was developed with strategic objectives to:

- Sustain and grow current workstreams.
- Support voluntary and community organisation in Blackpool, Wyre and Fylde.
- Develop partnerships and partnership opportunities.
- Secure the long-term sustainability of the Volunteer Centre.
- Maintain a good governance structure.

Between November 2021 and March 2022, as part of a collaboration between Voluntary Sector North West and NHS England – North West 1000 Voices research project, the Volunteer Centre gathered first-hand accounts of the COVID-19 pandemic from the most vulnerable and exposed communities in Blackpool, Wyre and Fylde. The research formed part of a wider programme of work developed by NHS England – North West to better understand the experiences of the pandemic by communities across the North West, including how gaps in health inequalities have widened and to develop recommendations for current and future working.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

In March 2022, confirmation of a successful grant application to the Department for Work and Pensions for the development and delivery of a Youth Hub in Fleetwood was received. The grant was awarded for a period of 18 months and the Youth Hub, which will be delivered at the Volunteer Centre space within the old Fleetwood Hospital, will help to improve employment outcomes or prospects of future employment outcomes for long-term young unemployed individuals and groups facing the most complex and intractable barriers to work.

As always, we would like to thank all our funders for investing in the work we do and our incredible team of staff and trustees for their ongoing commitment and dedication to delivering the services and projects which help to support the communities of Blackpool, Wyre and Fylde.

Financial review

The charity has incurred a deficit for the year of £34,453 (2021: surplus £53,835), due to expenditure of restricted funds reserves from the prior year. This has been deducted from retained funds brought forward with the resulting accumulated surplus of £121,020 (2021: £155,473) being carried forward to next year. The trustees are satisfied with the results for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been achieved at the year end as the charity has no unrestricted funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee established in April 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E Smith
Mrs A Jacques
Mr D Blower
Mrs J Humble
Mrs B Lucas

Trustees are elected by vote at Annual General Meetings. They receive appropriate training for the role of trustee.

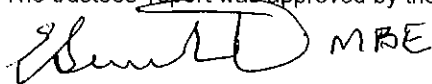
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have had due regard to guidance published by the Charity Commission on public benefit and has applied this in its day to day running of the services provided.

The organisation is managed by the Board of Trustees who delegate the day to day running of the organisation to the Volunteer Centre Chief Executive who is Lynn Saggerson.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'E Smith', followed by the letters 'MRE' in a separate, slightly larger font.

Mrs E Smith

Trustee

Dated: 25 January 2023

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

I report to the trustees on my examination of the financial statements of Volunteer Centre Blackpool, Wyre and Fylde Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: *26 January 2023*

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>						
Donations and legacies	3	345	-	345	1,160	3,360
Charitable activities	4	-	313,431	313,431	1,000	368,539
Investments	5	-	7	7	-	18
Total income		345	313,438	313,783	2,160	371,917
<u>Expenditure on:</u>						
Raising funds	6	-	7,974	7,974	-	11,106
Charitable activities	10	345	339,917	340,262	2,160	306,976
Total expenditure		345	347,891	348,236	2,160	318,082
Net Income/(expenditure) for the year/						
Net movement in funds		-	(34,453)	(34,453)	-	53,835
Fund balances at 1 April 2021		-	155,473	155,473	-	101,638
Fund balances at 31 March 2022		-	121,020	121,020	-	155,473

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		5,187		7,944
Current assets					
Debtors	12	82,550		60,432	
Cash at bank and in hand		41,264		101,988	
		<u>123,814</u>		<u>162,420</u>	
Creditors: amounts falling due within one year	13	<u>(11,581)</u>		<u>(18,491)</u>	
Net current assets			112,233		143,929
Total assets less current liabilities			<u>117,420</u>		<u>151,873</u>
Net assets excluding pension surplus			117,420		151,873
Defined benefit pension surplus	15		<u>3,600</u>		<u>3,600</u>
Income funds					
Restricted funds	14		121,020		155,473
Unrestricted funds			-		-
			<u>121,020</u>		<u>155,473</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 January 2023

 MBE

Mrs E Smith
Trustee

Company registration number 05756723

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Volunteer Centre Blackpool, Wyre and Fylde Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is South Lodge, West Park Drive, Blackpool, Lancashire, FY3 9EQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income relates to grants received for specific expenditure over a specified period of time. A portion of the grant is carried forward as deferred income and matched against expenditure in the relevant period.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Expenditure

Restricted funds are to be used for the specific purpose determined by the grant provider. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are other income received or generated for charitable purposes.

All expenditure is accounted for on an accruals basis and recognised when the liability is incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25 % on cost
Fixtures, fittings & equipment	25 % on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

The company operated a defined benefit pension scheme for certain former employees. The assets of the scheme are held separately from those of the charity. The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	345	1,160	2,200	3,360

4 Charitable activities

	Grants receivable for charitable activities 2022 £	Grants receivable for charitable activities 2021 £
Performance related grants	312,056	367,039
Other income	1,375	1,500
	<u>313,431</u>	<u>368,539</u>
Analysis by fund		
Unrestricted funds	-	1,000
Restricted funds	<u>313,431</u>	<u>367,539</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Restricted funds	Restricted funds
	2022 £	2021 £
Interest receivable	7	18

6 Raising funds

	Restricted funds	Restricted funds
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Advertising	7,974	11,106
	<u>7,974</u>	<u>11,106</u>

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	3,295	-	3,295	5,328	-	5,328
Accountancy	-	2,016	2,016	-	1,402	1,402
Legal and professional	-	6,817	6,817	-	31,800	31,800
Bank charges	-	402	402	-	352	352
	<u>3,295</u>	<u>9,235</u>	<u>12,530</u>	<u>5,328</u>	<u>33,554</u>	<u>38,882</u>
Analysed between						
Charitable activities	<u>3,295</u>	<u>9,235</u>	<u>12,530</u>	<u>5,328</u>	<u>33,554</u>	<u>38,882</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees received any expenses during the year (2021: £Nil).

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	16	14
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	265,704	212,115
Social security costs	14,594	10,368
Other pension costs	9,174	7,558
	<u> </u>	<u> </u>
	<u>289,472</u>	<u>230,041</u>

There were no employees whose annual remuneration was more than £60,000.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Charitable activities

	Direct Charitable Expenditure 2022 £	Direct Charitable Expenditure 2021 £
Staff costs	289,472	230,041
Rates	1,973	935
Room hire	1,892	2,414
Insurance	4,500	3,550
Light and heat	2,273	1,707
Repairs & maintenance	6,879	4,045
Printing & Stationery	1,461	891
Telephone	3,515	3,362
Travel expenses	2,390	1,786
Direct project costs	9,435	16,272
Training	239	1,810
Sundry expenses	2,634	1,281
Other charitable expenditure	1,069	-
	<u>327,732</u>	<u>268,094</u>
Share of support costs (see note 7)	3,295	5,328
Share of governance costs (see note 7)	9,235	33,554
	<u>340,262</u>	<u>306,976</u>
Analysis by fund		
Unrestricted funds	345	2,160
Restricted funds	<u>339,917</u>	<u>304,816</u>
	<u>340,262</u>	<u>306,976</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2021	32,630	18,072	50,702
Additions	293	246	539
At 31 March 2022	32,923	18,318	51,241
Depreciation and impairment			
At 1 April 2021	26,241	16,518	42,759
Depreciation charged in the year	2,726	569	3,295
At 31 March 2022	28,967	17,087	46,054
Carrying amount			
At 31 March 2022	3,956	1,231	5,187
At 31 March 2021	6,389	1,555	7,944

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	82,550	60,223
Prepayments and accrued income	-	209
	82,550	60,432

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	4,668	5,428
Trade creditors	2,997	5,078
Accruals and deferred income	3,916	7,985
	11,581	18,491

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Investments gains/losses £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Fixtures and fittings	3,358	-	(584)	5,170	7,944	-	(2,757)	-	-	5,187
ESOL	14,824	30,926	(45,750)	-	-	9,983	(9,983)	-	-	-
Pension Fund	17,394	-	-	-	17,394	-	-	-	-	17,394
Sister Anne	8,726	3,300	(508)	(1,316)	10,202	-	(4,697)	-	-	5,505
Better Start	12,691	177,440	(147,788)	-	42,343	141,200	(140,054)	-	-	43,489
Access Fylde Coast	3,001	5,088	(8,089)	-	-	-	-	-	-	-
Awards for All	5,585	-	(5,585)	-	-	-	-	-	-	-
Community Hub Fleetwood	35,660	-	(25,602)	(1,786)	8,272	-	(8,272)	-	-	-
EIC (Economic Integration Group)	399	-	(399)	-	-	-	-	-	-	-
LCC Lancs ICT Refugee library	-	9,995	(9,995)	-	-	-	-	-	-	-
Strengthening Communities	-	16,895	(11,763)	(517)	4,615	35,528	(29,924)	-	-	10,219
NAV & CA local intelligence	-	3,000	(3,000)	-	-	1,500	(1,500)	-	-	-
Fylde L/F	-	1,000	(201)	-	799	8,999	(9,798)	-	-	-
SPLW	-	82,572	(41,223)	(1,551)	39,798	97,318	(105,498)	-	-	31,618
Upskilling	-	-	-	-	-	15,028	(7,420)	-	-	7,608
Be Friend	-	39,523	(15,417)	-	24,106	-	(24,106)	-	-	-
Sundry interest	-	18	(18)	-	-	7	(7)	-	-	-
Sundry small	-	-	-	-	-	3,875	(3,875)	-	-	-
	101,638	369,757	(315,922)	-	155,473	313,438	(347,891)	-	-	121,020

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

(Continued)

The purpose of the main restricted funds was:-

ESOL - provision of Community Liaison Support to aid the resettlement of Syrian refugee families.

Better Start - provision of an Early Years Volunteer Academy for Blackpool Better Start.

Strengthening Communities - provision of employment support services.

SPLW - provision of Social Prescribing Link Worker support for NHS patients.

BFriend - provision of a COVID-19 telephone befriending service for people who are isolated, lonely or suffering with poor mental wellbeing.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The contributions payable by the company for the year were £9,174 (2021 : £7,558).

Defined benefit schemes

The company operated a pension scheme providing benefits based on final pensionable pay which commenced on 1 April 2013. None of the current employees are members of the scheme. The assets of the scheme are held separately from those of the company, being invested with insurance companies. There were no contributions to the scheme during the year. There are no active members in the scheme and as such the company is not required to make any contributions in respect of future service. The assumptions which have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rates of increase in salaries and pensions. It was assumed that the investment returns would be 3.7% per annum, that salary increases would average 2.5% per annum and that present and future pensions would increase at the rate of a maximum of 2.7% per annum.

The pension charge for the year was £Nil (2021: £Nil). The company is taking advice on the closure of the scheme now that all employees have left. The last actuarial valuation was carried out at 31 December 2019. The valuation due in December 2022 has not yet been published.

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2022 Years	2021 Years
Retiring today		
- Males	22	22
- Females	24	24
Retiring in 20 years		
- Males	24	24
- Females	26	26

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2022 £	2021 £
Present value of defined benefit obligations	21,300	21,300
Fair value of plan assets	(24,900)	(24,900)
Surplus in scheme	(3,600)	(3,600)

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Between two and five years	1,289	2,578

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Operating lease commitments

(Continued)

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	5,187	5,187	-	7,944	7,944
Current assets/(liabilities)	-	112,233	112,233	-	143,929	143,929
Provisions and pensions	-	3,600	3,600	-	3,600	3,600
	-	121,020	121,020	-	155,473	155,473

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

VOLUNTEER CENTRE BLACKPOOL WYRE AND FYLDE

England & Wales - Charity number 1125184

Accounts

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Company Registration No. 05756723 (England and Wales)

Charity Registration No. 1125184

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Smith Mrs A Jacques Mr D Blower Mrs J Humble Mrs B Lucas
Secretary	L Saggerson
Charity number	1125184
Company number	05756723
Registered office	95 Abingdon Street Blackpool Lancashire FY1 1PP
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
Bankers	Royal Bank of Scotland Plc Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

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VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to promote all or any charitable purpose for the benefit of the community with the area of benefit in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.

The policies adopted in furtherance of these objects are to promote volunteering in general, offer advice on volunteering issues and provide support and training to volunteers, to support volunteer placement organisations and to promote and organise co-operation in advancement of these purposes and bring together the council, representatives of the voluntary organisations, statutory authorities and agencies, community associations and individuals within the area of benefit. There has been no change in these activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charity during the year have been to provide a volunteer brokerage service for local people wishing to volunteer and volunteer programme development and management support to local, regional and national volunteer involving organisations.

The charity's projects over this financial year have been:

- Blackpool Better Start Early Years Volunteer Academy
- Strengthening Communities
- Lancashire Refugee Resettlement Programme (ESOL, ICT Resource Library, Fylde Local Integration Fund)
- Fleetwood Community Hub
- Access Fylde Coast
- Social Prescribing Link Worker service
- BFriend

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Achievements and performance

Whilst limited, due to lack of core funding, the Charity has endeavoured to continue to deliver, where possible, the core Volunteer Centre functions of:

- Strategic Development of Volunteering
- Good Practice Development
- Developing Volunteering Opportunities
- Voice of Volunteering
- Brokerage.

Project activity has been supported by:

- The National Lottery Community Fund
- Lancashire County Council
- European Social Fund
- SHCJ (Sister of the Holy Child Jesus)
- Coastal Communities Fund
- The National Health Service

For the duration of this financial year, due to COVID-19 restrictions, our staff and volunteers have been working from home. Despite the many challenges this has presented, our team have continued to support the community (and each other) in the best way they possibly can.

In the initial stages of the lockdown, our Chief Executive supported Blackpool Foodbank to adapt its operating model so that it could continue to support the local community and make sure that those in need received emergency food supplies. The Chief Executive also assisted Blackpool Council with the setting up of Corona Kindness hubs and volunteer recruitment resources.

The Volunteer Centre took on the role of providing the Corona Kindness telephone befriending service for people who were socially isolated/lonely or struggling with their mental health during lockdown. Staff and volunteers made regular welfare calls to individuals and liaised with other support agencies when issues such as food, housing and health and wellbeing were identified. Over the course of the year more than 200 people were referred to the service, which for some people was without doubt a lifeline.

In November 2020, we were awarded emergency COVID-19 funding grant from the Coronavirus Community Support Fund for our telephone befriending service. This enabled us to have a dedicated staff resource to extend the service to other members of our community.

Having secured a 1-year extension to the Better Start Early Years Volunteer Development contract from 1st April 2020-31st March 2021, throughout lockdown, our Volunteer Academy team supported local families with children aged 0-4 with welfare calls. The Volunteer Academy also produced activity and information packs for families. The packs provided families, who had limited resources, with materials to carry out learning and development activities for their babies and early years children whilst they were at home during lockdown. Our particular thanks to Elaine Taylor and Samantha Smith from the Volunteer Academy for coming up with idea and all the hard work they put into sourcing materials, putting the packs together and distributing them.

In July 2020, we successfully renewed our Investing in Volunteers accreditation for good practice in volunteer management for the third time.

In August 2020, our Social Prescribing Link Worker activity in partnership with Blackpool Citizens Advice commenced. Collectively, we employed 7 full time equivalent Link Workers across 5 Primary Care Networks in Blackpool, Wyre and Fylde. The Link Workers role is to provide non-clinical support for patients referred by their GP practice by helping them access local community-based activities that will improve their health and wellbeing.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

In October 2020, the lease for the Volunteer Centre's new premises at 95 Abingdon Street was signed. Alongside providing a base for the Volunteer Centre team, the building will be a hub for other groups to use once Covid-19 restrictions allow. Our thanks go to Blackpool Better Start and the National Lottery for their capital investment which made this possible.

Also in October, work at the Jasmine Centre in Fleetwood funded by a grant from the Sisters of the Holy Child Jesus for a space for Syrian refugee families and a hub to integrate them with the wider community was completed. Due to lockdown however, we were unable to deliver activities at the centre. As a result of this, we sought and secured funding to provide digital equipment to families so that they could continue developing their English through classes and other activities online. Towards the end of the financial year, we also secured a small grant to provide drop-in support and integration activities to Syrian families living in Fylde.

We would like to thank all our funders for making our work possible whilst ensuring that the safety of our team remains paramount throughout the pandemic.

As always, we would like to thank our dedicated team of volunteers, staff and trustees for their ongoing commitment and dedication to enabling the Volunteer Centre to deliver its services and projects and support the communities of Blackpool, Wyre and Fylde.

We would like to make special mention this year of Mrs Pauline Cheeseman, who retired from her role as Treasurer at our last Annual General Meeting. Pauline has been with us since 2007, originally starting as a volunteer to help us with finance, then becoming our Finance Officer and finally our Treasurer for many years.

Pauline has been a huge asset to our team over the years, overseeing our finances and working closely with our Finance Manager and Chief Executive to ensure that Volunteer Centre finances are kept in order.

Pauline will be greatly missed by all of us, and we would like to extend our deepest gratitude to Pauline and wish her all the very best in her retirement.

Financial review

The charity has achieved a surplus for the year of £53,835 (2020: £27,356), due to an increase in restricted fund income which was unspent in the financial year. This has been added to retained funds brought forward with the resulting accumulated surplus of £155,473 (2020: £101,638) being carried forward to next year. The trustees are satisfied with the results for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been achieved at the year end as the charity has no unrestricted funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee established in April 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2021***

Mrs E Smith
Mrs A Jacques
Mrs P Cheeseman (resigned 4 March 2021)
Mr D Blower
Mrs J Humble
Mrs B Lucas

Trustees are elected by vote at Annual General Meetings. They receive appropriate training for the role of trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have had due regard to guidance published by the Charity Commission on public benefit and has applied this in its day to day running of the services provided.

The organisation is managed by the Board of Trustees who delegate the day to day running of the organisation to the Volunteer Centre Chief Executive who is Lynn Saggerson.

The trustees' report was approved by the Board of Trustees.

Mrs E Smith
Trustee
Dated: 17 December 2021

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

I report to the trustees on my examination of the financial statements of Volunteer Centre Blackpool, Wyre and Fylde Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 17 November 2021

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	1,160	2,200	3,360	-	-	-
Charitable activities	4	1,000	367,539	368,539	1,293	275,943	277,236
Investments	5	-	18	18	-	154	154
Total income		2,160	369,757	371,917	1,293	276,097	277,390
Expenditure on:							
Raising funds	6	-	11,106	11,106	-	9,832	9,832
Charitable activities	8	2,160	304,816	306,976	1,293	241,509	242,802
Total resources expended		2,160	315,922	318,082	1,293	251,341	252,634
Net income for the year/ Net incoming resources		-	53,835	53,835	-	24,756	24,756
Other recognised gains and losses							
Actuarial (loss)/gain on defined benefit pension schemes		-	-	-	-	2,600	2,600
Net movement in funds		-	53,835	53,835	-	27,356	27,356
Fund balances at 1 April 2020		-	101,638	101,638	-	74,282	74,282
Fund balances at 31 March 2021		-	155,473	155,473	-	101,638	101,638

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		7,944		3,823
Current assets					
Debtors	12	60,432		37,386	
Cash at bank and in hand		101,988		76,102	
		<u>162,420</u>		<u>113,488</u>	
Creditors: amounts falling due within one year	13	<u>(18,491)</u>		<u>(19,273)</u>	
Net current assets			143,929		94,215
Total assets less current liabilities			<u>151,873</u>		<u>98,038</u>
Net assets excluding pension surplus			151,873		98,038
Defined benefit pension surplus	15		<u>3,600</u>		<u>3,600</u>
Income funds					
Restricted funds	14		155,473		101,638
Unrestricted funds			-		-
			<u>155,473</u>		<u>101,638</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 November 2021

Mrs E Smith
Trustee

Company Registration No. 05756723

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Volunteer Centre Blackpool, Wyre and Fylde Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is South Lodge, West Park Drive, Blackpool, Lancashire, FY3 9EQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income relates to grants received for specific expenditure over a specified period of time. A portion of the grant is carried forward as deferred income and matched against expenditure in the relevant period.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Restricted funds are to be used for the specific purpose determined by the grant provider. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are other income received or generated for charitable purposes.

All expenditure is accounted for on an accruals basis and recognised when the liability is incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25 % on cost
Fixtures, fittings & equipment	25 % on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

The company operated a defined benefit pension scheme for certain former employees. The assets of the scheme are held separately from those of the charity. The regular cost of providing retirement pensions and related benefits is charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	1,160	2,200	3,360	-

4 Charitable activities

	Grants receivable for charitable activities 2021 £	Grants receivable for charitable activities 2020 £
Performance related grants	367,039	269,723
Other income	1,500	7,513
	368,539	277,236
Analysis by fund		
Unrestricted funds	1,000	1,293
Restricted funds	367,539	275,943
	368,539	277,236

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Restricted funds	Restricted funds
	2021	2020
	£	£
Interest receivable	18	154

6 Raising funds

	Restricted funds	Restricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	11,106	9,832
	<u>11,106</u>	<u>9,832</u>

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	5,328	-	5,328	2,968	-	2,968
Accountancy	-	1,402	1,402	-	1,590	1,590
Legal and professional	-	31,800	31,800	-	4,984	4,984
Bank charges	-	352	352	-	553	553
	<u>5,328</u>	<u>33,554</u>	<u>38,882</u>	<u>2,968</u>	<u>7,127</u>	<u>10,095</u>
Analysed between						
Charitable activities	<u>5,328</u>	<u>33,554</u>	<u>38,882</u>	<u>2,968</u>	<u>7,127</u>	<u>10,095</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	Direct Charitable Expenditure 2021 £	Direct Charitable Expenditure 2020 £
Staff costs	230,041	169,377
Rent	-	4,950
Rates	935	188
Room hire	2,414	12,577
Insurance	3,550	2,715
Light and heat	1,707	1,439
Repairs & maintenance	4,045	1,664
Printing & Stationery	891	1,568
Telephone	3,362	2,695
Travel expenses	1,786	16,207
Direct project costs	16,272	10,387
Training	1,810	3,383
Sundry expenses	1,281	3,172
Better Start activity budget	-	2,385
	<u>268,094</u>	<u>232,707</u>
Share of support costs (see note 7)	5,328	2,968
Share of governance costs (see note 7)	33,554	7,127
	<u>306,976</u>	<u>242,802</u>
Analysis by fund		
Unrestricted funds	2,160	1,293
Restricted funds	304,816	241,509
	<u>306,976</u>	<u>242,802</u>
For the year ended 31 March 2020		
Unrestricted funds	1,293	
Restricted funds	241,509	
	<u>242,802</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. None of the trustees received any expenses during the year (2020: £Nil).

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	14	13
	<u>14</u>	<u>13</u>
Employment costs	2021 £	2020 £
Wages and salaries	212,115	158,752
Social security costs	10,368	5,613
Other pension costs	7,558	5,012
	<u>230,041</u>	<u>169,377</u>

11 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2020	25,212	16,042	41,254
Additions	7,418	2,030	9,448
	<u>32,630</u>	<u>18,072</u>	<u>50,702</u>
At 31 March 2021	32,630	18,072	50,702
Depreciation and impairment			
At 1 April 2020	21,421	16,010	37,431
Depreciation charged in the year	4,820	507	5,327
	<u>26,241</u>	<u>16,517</u>	<u>42,758</u>
At 31 March 2021	26,241	16,517	42,758
Carrying amount			
At 31 March 2021	6,389	1,555	7,944
	<u>6,389</u>	<u>1,555</u>	<u>7,944</u>
At 31 March 2020	3,791	32	3,823
	<u>3,791</u>	<u>32</u>	<u>3,823</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	60,223	36,722
Prepayments and accrued income	209	664
	60,432	37,386

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	5,428	2,299
Trade creditors	5,078	3,286
Accruals and deferred income	7,985	13,688
	18,491	19,273

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds					
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Investments gains/losses	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Fixtures and fittings	6,326	-	(2,968)	3,358	-	(584)	5,170	-	7,944
ESOL	8,357	29,673	(23,206)	14,824	30,926	(45,750)	-	-	-
Pension Fund	17,394	-	-	17,394	-	-	-	-	17,394
Sister Anne	7,467	1,780	(521)	8,726	3,300	(508)	(1,316)	-	10,202
Better Start	27,368	154,440	(169,117)	12,691	177,440	(147,788)	-	-	42,343
Reach IT	4,997	3,508	(8,505)	-	-	-	-	-	-
Access Fylde Coast	297	20,396	(17,692)	3,001	5,088	(8,089)	-	-	-
ESIF	2,076	-	(2,076)	-	-	-	-	-	-
Awards for All	-	6,300	(715)	5,585	-	(5,585)	-	-	-
Community Hub Fleetwood	-	50,000	(14,340)	35,660	-	(25,602)	(1,786)	-	8,272
EIC (Economic Integration Group)	-	10,000	(9,601)	399	-	(399)	-	-	-
LCC Lancs ICT Refugee library	-	-	-	-	9,995	(9,995)	-	-	-
Strengthening Communities	-	-	-	-	16,895	(11,763)	(517)	-	4,615
NAV & CA local intelligence	-	-	-	-	3,000	(3,000)	-	-	-
Fylde L/F	-	-	-	-	1,000	(201)	-	-	799
SPLW	-	-	-	-	82,572	(41,223)	(1,551)	-	39,798
Be Friend	-	-	-	-	39,523	(15,417)	-	-	24,106
Sundry interest	-	-	-	-	18	(18)	-	-	-
	<u>74,282</u>	<u>276,097</u>	<u>(248,741)</u>	<u>101,638</u>	<u>369,757</u>	<u>315,922</u>	<u>-</u>	<u>-</u>	<u>155,473</u>

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

(Continued)

The purpose of the main restricted funds was:-

ESOL - provision of Community Liaison Support to aid the resettlement of Syrian refugee families.

Better Start - provision of an Early Years Volunteer Academy for Blackpool Better Start.

Strengthening Communities - provision of employment support services.

SPLW - provision of Social Prescribing Link Worker support for NHS patients.

BFriend - provision of a COVID-19 telephone befriending service for people who are isolated, lonely or suffering with poor mental wellbeing.

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The contributions payable by the company for the year were £7,558 (2020 : £5,012).

Defined benefit schemes

The company operated a pension scheme providing benefits based on final pensionable pay which commenced on 1 April 2013. None of the current employees are members of the scheme. The assets of the scheme are held separately from those of the company, being invested with insurance companies. There were no contributions to the scheme during the year. There are no active members in the scheme and as such the company is not required to make any contributions in respect of future service. The assumptions which have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rates of increase in salaries and pensions. It was assumed that the investment returns would be 3.7% per annum, that salary increases would average 2.5% per annum and that present and future pensions would increase at the rate of a maximum of 2.7% per annum.

The pension charge for the year was £Nil (2020: £Nil). The company is taking advice on the closure of the scheme now that all employees have left. The last actuarial valuation was carried out at 31 December 2019.

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2021 Years	2020 Years
Retiring today		
- Males	22	22
- Females	24	24
	=====	=====
Retiring in 20 years		
- Males	24	24
- Females	26	26
	=====	=====

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2021 £	2020 £
Present value of defined benefit obligations	21,300	21,300
Fair value of plan assets	(24,900)	(24,900)
	=====	=====
Surplus in scheme	(3,600)	(3,600)
	=====	=====

VOLUNTEER CENTRE BLACKPOOL, WYRE AND FYLDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	-	7,944	7,944	-	3,823	3,823
Current assets/ (liabilities)	-	143,929	143,929	-	94,215	94,215
Provisions and pensions	-	3,600	3,600	-	3,600	3,600
	<u>-</u>	<u>155,473</u>	<u>155,473</u>	<u>-</u>	<u>101,638</u>	<u>101,638</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).