

Charity registration number 1125173 (England and Wales)

Company registration number 06621199

OXFORD UNITED IN THE COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

OXFORD UNITED IN THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	P Rhoades-Brown J Constable L Robinson	
Trustees	S J Bradney J P Green L M Gregory K Parker T M Williams M R Lygo I D Hudspeth J D Faulkner	(Appointed 12 November 2024) (Appointed 12 November 2024) (Appointed 12 November 2024) (Appointed 12 November 2024)
Chair	J D Faulkner	
Vice Chair	J P Green	(Appointed 12 November 2024)
Treasurer	K Parker	
Secretary	The MGroup Secretarial Services Limited	
Senior management	M D Everett C Lowes	CEO Head of Charity
Charity number (England and Wales)	1125173	
Company number	06621199	
Registered office	The Kassam Stadium Grenoble Road Oxford Oxfordshire OX4 4XP	
Independent examiner	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	
Bankers	Barclays Bank Plc 13-15 Cornmarket St Oxford OX1 3EY	

OXFORD UNITED IN THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Gateley Plc
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Edmund Street
Birmingham
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OXFORD UNITED IN THE COMMUNITY

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OXFORD UNITED IN THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

OBJECTIVES AND ACTIVITIES

The Charity's objects are for the benefit of the public generally and, in particular, the inhabitants of Oxfordshire and its surrounding areas:

- a) promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health ("facilities" in this case means land, buildings, equipment and organising sporting activities);
- b) provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty, or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- c) advance the education of children and young people through such means as the Trustees think fit in accordance with the law of the charity.

OUR VISION

Use the power of football and the Oxford United badge to inspire happier, healthier, better-connected communities across Oxfordshire.

The charity's main objectives are detailed in its strategy for the period 2019-2024 (extended for a further three years to June 2027)
"Oxfordshire – A Community United":

1. Increase the social impact of the charity's activities;

- a) by developing new service offerings, particularly related to youth services and older people, to support those "from the age of 2 to 92"
- b) by accessing new expertise via recruiting new team members
- c) by establishing strategic, collaborative delivery partnerships across Oxfordshire
- d) by establishing key local partnerships based on local conditions
- e) by increasing cross subsidisation of free to access services by chargeable services

2. Sustainably grow the charity's income to support an increased level of programme activities across Oxfordshire

- a) by developing existing income generating services and introducing new ones
- b) by securing new funded programmes within the EFL Trust and Premier League Charitable Fund portfolios
- c) by establishing a new funding strategy with diversified sources of unrestricted and restricted funding sources to meet the needs of the business plan
- d) by working with strategic and local partners to identify opportunities to secure funding for collaborative delivery projects
- e) by creating opportunities for regular and one-off donations to be made to the charity

3. Ensure that the charity's activities are based on a solid foundation of policies, processes and procedures supported by a physical and IT infrastructure, which will enable;

- a) more effective governance and management of the charity
- b) greatly improved methods of engagement and communication with participants, beneficiaries, supporters, donors, funders, partners and stakeholders
- c) a standardised methodology of assessing the charity's social impact – measurement, analysis and reporting – to evidence the progress made

OXFORD UNITED IN THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4. Create the conditions to establish a substantial multi-use sports, education and community facility as the official centre or Hub of activities for the charity in Oxford within five years.

PUBLIC BENEFIT

When planning the charity's activities for the year consideration has been given to the Charity Commission's guidance on public benefit and the trustees are satisfied, they meet the requirements.

ACHIEVEMENTS AND PERFORMANCE

INTRODUCTION

During the year under review, 1st July 2024 to 30th June 2025, the charity continued the restructure at senior management level, to ensure it was a scalable operation that could further increase its social impact in subsequent years.

The trustees believe that the charity is beginning to benefit from being more aligned strategically with Oxford United Football Club, the trustees felt that the charity needed to align strategically much closer to Oxford United Football Club, and the EFL Trust, whilst ensuring it retained its independence and continued to focus on its charitable objectives.

Activities continued to be focused on four key pillars;

Participation, Experiences & Opportunities
Health & Wellbeing
Social Inclusion
Education & Employability

as per our objectives for public benefit.

You can read our latest full Impact Report for this period at <https://www.ouitc.org/about/impact/>

PARTICIPATION, EXPERIENCES & OPPORTUNITIES

Traditional 'Football in the Community' activities generate up to half of Oxford United in the Community revenue.

Our activities range from participants potential first steps into football at holiday camps, through to improving key skills through our skill centres and an Academy Pathway for promising young players via our Development Centre.

All courses are open to boys and girls, and we continue to run specific girls only camps and sessions.

HEALTH & WELLBEING

A new overarching strategy, named 'Match Fit' was commenced during the back end of the 2024/25 period, specifically geared towards a range of Health & Wellbeing programmes for all ages. Results will be detailed in our next report in 2025/26.

We have partnered with the Joey Beauchamp Foundation, to support their aim of better mental health provision in Oxfordshire, which supports our charitable objectives.

We also continued to run our successful Manor Club for over 50's, seeing increasing numbers each month accessing the provision.

OXFORD UNITED IN THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

SOCIAL INCLUSION

Funded by the Premier League Charitable Fund, our Premier League Kicks programme continued throughout 2024/25 in Oxford and Banbury and aims to inspire young people aged 8-18 in some of the most high-need areas of Oxfordshire.

Free and for all, regardless of ability or background, the programme, with support from our community partners, aims to make a positive difference for all young people who take part.

We were delighted to continue our disability football sessions in partnership with Abingdon & Witney College, with the side playing several fixtures throughout the year to 30 June 2025.

This programme is part of the charity's commitment to enhancing disability football provisions in Oxfordshire and is a programme which we hope to grow year-on-year.

Oxford Phoenix FC, our Refugee provision continued to be delivered jointly by Oxford United in the Community, Asylum Welcome and Refugee Resource to connect participants with likeminded individuals, help them develop key life skills and integrate them into the community.

The Tristar program, focused on people with Downs Syndrome, was successfully developed during the year under review and will be further developed in the coming year.

EDUCATION & EMPLOYABILITY

We continued to run the Premier League Primary Stars programme, supported by PLCF funding, to engage primary school children in their school environment.

Through this programme, we deliver a range of activities; the physical delivery of PE lessons within the National Curriculum, extra-curricular clubs, PSHE workshops, Literacy and Numeracy support, as well as assemblies focusing on values and behaviours in the playground.

The main aim of the Premier League Primary Stars is to inspire and educate primary school pupils across all areas of the curriculum whilst using the power of football. As well as going into schools to deliver PE lessons, our team focuses on up-skilling staff and class teachers to deliver high-quality PE.

In addition, 26 participants were engaged in HMP Bullingdon as part of the Twinning Project, aiming to reduce re-offending rates and increase employability upon prisoner release.

20 prisoners graduated and were released with a coaching qualification that they did not hold prior.

FINANCIAL REVIEW

During the period the charity received £525,759 income from the provision of football coaching and educational courses, grants, sponsorship and fundraising activities.

The costs incurred in carrying out the charity's charitable objectives during the period amounted to £542,197 resulting in a net deficit of £16,438.

The increase income was in line with budgets and reflects the work done on participation, health and wellbeing and social inclusion.

The strengthening of the team structure and the impact of wage and other inflationary pressures however led to the an overall deficit for the year.

OXFORD UNITED IN THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2025**

RESERVES POLICY

Total fund balances of the charity as at the 30 June 2025 amounted to £84,639, of which £67,114 was unrestricted.

The charity's policy on unrestricted reserves is to maintain equivalent cash balances:

- To cover three months budgeted recurrent expenditure.
- To cover planned capital expenditure for the upcoming year.

The level of reserves is regularly monitored and reviewed by the trustees.

The cash balances at the year-end were below the target level of three months' budgeted recurrent expenditure, however the trustees maintain that this is the level that they are working towards achieving.

The trustees consider that reserves at this level will insure that, in the event of significant reduction in funding, they will be able to continue the trust's current activities whilst consideration is given to ways in which additional funds may be raised.

INVESTMENT POWERS AND POLICY

The trustees' investment powers are laid down in the Constitution and restrictions contained therein. These powers are also subject to conditions imposed by law.

RISK MANAGEMENT

The trustees are responsible for undertaking an annual risk assessment of the organisation and its activities. Any risks that the charity is exposed to would be discussed at general meetings as a matter of course.

The key strategic risk areas for the charity are as follows:

- Financial Sustainability
- Resource and Leadership
- Reputation management
- Reliance on key people

Robust risk management underpins our operational and governance practices. Senior management and the Trustees meet quarterly to review risks within those areas and implement mitigation actions where necessary.

Financial viability is under constant scrutiny by the Trustees and how cash flow and inflationary pressures may affect the charity's position as a going concern. We liaise with Oxford United Football Club and the EFL on a regular basis and with their support, we continue to monitor income streams and the increasing cost base to mitigate the risks.

PLANS FOR THE FUTURE

As we look to the future, the charity remains committed to delivering the ambitions in our strategic plan and our focus on broadening the reach and the impact of our programmes.

OXFORD UNITED IN THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee under its Memorandum and Articles of Association.

The company was incorporated on 16 June 2008 and became a registered charity on 24 July 2008.

The charity formally changed its legal name by Special Resolution dated 20 February 2019 from Oxford United FC Youth and Community Sports Trust to Oxford United in the Community.

Patrons:

Peter Rhoades-Brown
James Constable
Les Robinson

Senior management:

Chris Lowes - Head of Charity
Matt Everett - CEO

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S J Bradney	(Appointed 12 November 2024)
J P Green	(Appointed 12 November 2024)
L M Gregory	
K Parker	(Appointed 12 November 2024)
T M Williams	(Appointed 12 November 2024)
M R Lygo	
I D Hudspeth	
J D Faulkner	
N C McWilliams	(Resigned 19 August 2024)

None of the trustees has any beneficial interest in the company.

All the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity is run by a Board of Trustees who are responsible for the strategic direction of the organisation.

The trustees meet at least quarterly to administer the charity.

New trustees are recruited by direct invitation from the existing Board members and are identified either by the Board members or by referral to the Board.

In extending invitations account is taken of the skills present and needed around the Board table. New trustees are elected by the voting membership.

All trustees must be at least 18 years of age and capable of managing his or her own affairs.

The number of trustees shall be not less than three but shall not be subject to any maximum. A minimum one trustee must be a director or current CEO of Oxford United Football Club, with their presence required at meetings to form a quorum. To this end, Tim Williams, the CEO of Oxford United Football Club, has been appointed as a Board Trustee.

The charity works closely with Oxford United Football Club and is overseen and supported by the English Football League Trust (EFL Trust) the charitable arm of the English Football League (EFL) and the Premier League Charitable Fund (PLCF) the charitable arm of the Premier League.

OXFORD UNITED IN THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

TRUSTEE INDUCTION AND TRAINING

New trustees are briefed on their legal obligations and responsibilities under charity law. They are also encouraged to familiarise themselves with the charity's constitution. As part of the induction process, new trustees will meet key employees and other trustees and have access to a full induction provided by the EFL Trust.

PARTNERS

We are pleased to have worked with many delivery partners throughout 2024/25;

- Abingdon & Witney College
- Active Oxfordshire
- Asylum Welcome
- Cherwell District Council
- Cowley Workers Club
- Easington Sports FC
- EFL in the Community
- Her Game Too
- HMP Bullingdon
- Joey Beauchamp Foundation
- Kidlington Youth FC
- Oxford Brookes University
- Oxford Health NHS Foundation Trust
- Oxford United Football Club
- Oxford University
- Oxfordshire County Council
- Oxfordshire FA
- Oxfordshire Youth
- Premier League Community Foundation
- Refugee Resource
- St Edwards School
- Thames Valley Police
- The Hill Community Centre, Banbury
- The Professional Footballers Association
- The Twinning Project

THANKS

All at Oxford United in the Community would like to thank;

- All organisations and partners who funded programmes throughout 2024/25.
- Oxford United Football Club for their support throughout the year.
- Every donor who has made a donation or fundraised on behalf of the charity.
- Everyone who accessed Oxford United in the Community's paid services which provided an important source of income, enabling the charity to offer a range of community-focused programmes.
- All of the stakeholders and partners who worked with, supported, and advocated on behalf of Oxford United in the Community.

TRANSACTIONS WITH TRUSTEES

No member of the board of trustees received any remuneration or re-imbursement for expenses incurred during the period.

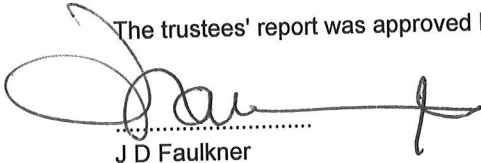
OXFORD UNITED IN THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

SPECIAL EXEMPTION

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



.....
J D Faulkner

Date: 20/3/2026
.....

OXFORD UNITED IN THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OXFORD UNITED IN THE COMMUNITY

I report to the trustees on my examination of the financial statements of Oxford United in the Community (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Mills FCA

For and on behalf of Gravita Audit Oxford LLP

First Floor, Park Central

40-41 Park End Street

Oxford

OX1 1JD

Date: 25/3/26

OXFORD UNITED IN THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	230,706	-	230,706	146,507	2,200	148,707
Charitable activities	4	190,053	105,000	295,053	137,273	80,000	217,273
Total income		<u>420,759</u>	<u>105,000</u>	<u>525,759</u>	<u>283,780</u>	<u>82,200</u>	<u>365,980</u>
Expenditure on:							
Raising funds	5	216	-	216	74	-	74
Charitable activities	6	421,464	120,517	541,981	340,335	78,210	418,545
Total expenditure		<u>421,680</u>	<u>120,517</u>	<u>542,197</u>	<u>340,409</u>	<u>78,210</u>	<u>418,619</u>
Net expenditure and movement in funds		(921)	(15,517)	(16,438)	(56,629)	3,990	(52,639)
Reconciliation of funds:							
Fund balances at 1 July 2024		<u>68,035</u>	<u>33,042</u>	<u>101,077</u>	<u>124,664</u>	<u>29,052</u>	<u>153,716</u>
Fund balances at 30 June 2025		<u>67,114</u>	<u>17,525</u>	<u>84,639</u>	<u>68,035</u>	<u>33,042</u>	<u>101,077</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OXFORD UNITED IN THE COMMUNITY

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		3,174		2,432
Current assets					
Debtors	14	12,523		11,954	
Cash at bank and in hand		112,936		134,937	
		125,459		146,891	
Creditors: amounts falling due within one year	15	(43,994)		(48,246)	
Net current assets			81,465		98,645
Total assets less current liabilities			84,639		101,077
The funds of the charity					
Restricted income funds	18		17,525		33,042
Unrestricted funds	19		67,114		68,035
			84,639		101,077

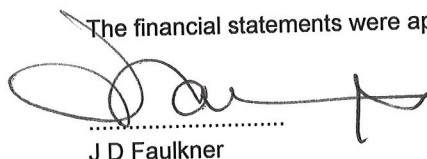
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20/3/2026


J D Faulkner

Company registration number 06621199 (England and Wales)

OXFORD UNITED IN THE COMMUNITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	22		(20,201)		(21,936)
Investing activities					
Purchase of tangible fixed assets		(1,800)		(1,866)	
Net cash used in investing activities			(1,800)		(1,866)
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(22,001)		(23,802)
Cash and cash equivalents at beginning of year			134,937		158,739
Cash and cash equivalents at end of year			112,936		134,937

OXFORD UNITED IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Oxford United in the Community is a private company limited by guarantee incorporated in England and Wales. The registered office is The Kassam Stadium, Grenoble Road, Oxford, Oxfordshire, OX4 4XP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from coaching and educational courses are recognised when the course takes place.

Grant income is recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

OXFORD UNITED IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

(Continued)

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Sports and computer equipment	Reducing balance basis at 25% per annum
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

OXFORD UNITED IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

(Continued)

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	230,602	-	230,602	146,403	2,200	148,603
Lottery	104	-	104	104	-	104
	<u>230,706</u>	<u>-</u>	<u>230,706</u>	<u>146,507</u>	<u>2,200</u>	<u>148,707</u>

OXFORD UNITED IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants in relation to the provision of coaching and educational courses	55,873	105,000	160,873	13,388	80,000	93,388
Coaching and educational courses	113,579	-	113,579	112,421	-	112,421
Sporting events	20,601	-	20,601	11,464	-	11,464
	<u>190,053</u>	<u>105,000</u>	<u>295,053</u>	<u>137,273</u>	<u>80,000</u>	<u>217,273</u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity	216	74
Other fundraising costs	<u>216</u>	<u>74</u>

OXFORD UNITED IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

6 Expenditure on charitable activities

	Inspiring a healthier and better- connected community through sport 2025 £	Inspiring a healthier and better- connected community through sport 2024 £
Direct costs	334,197	232,413
Staff costs	1,058	549
Depreciation and impairment	13,112	251
Staff welfare	3,784	579
Community programme costs	44,889	45,226
Facility costs	26,266	23,514
Advertising and marketing	6,729	6,166
Expenses - travel & other	5,800	5,345
Rent	928	758
IT support and consumables	393	76
Insurance	505	-
Printing, postage & stationery	1,583	9,310
Sundry expenses	4,620	4,606
Skill centre costs	10,049	5,826
Premier League Kick costs	12,674	4,584
Coaching services and labour costs	13,244	-
Match Fit costs	6,520	-
Playing kit costs	5,040	-
Catering costs	9,107	-
Donations		
	<u>500,498</u>	<u>339,203</u>
Share of support and governance costs (see note 8)		
Support	32,999	67,509
Governance	8,484	11,833
	<u>541,981</u>	<u>418,545</u>
Analysis by fund		
Unrestricted funds	421,464	340,335
Restricted funds	120,517	78,210
	<u>541,981</u>	<u>418,545</u>

7 Promotion and facilitation of a happier, healthier and better-connected community through sport

Charitable Activities

Promotion and facilitation of a happier, healthier and better-connected community through sport

OXFORD UNITED IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

8 Support costs allocated to activities

	2025 £	2024 £
Consultancy and professional fees	32,999	67,509
Governance costs	8,484	11,833
	<u>41,483</u>	<u>79,342</u>

Analysed between: Charitable Activities

41,483	79,342
<u>41,483</u>	<u>79,342</u>

Governance costs comprise:

	2025 £	2024 £
Independent examination fees	3,600	5,460
Accountancy fees	4,884	6,383
Bank and merchant charges	-	(10)
	<u>8,484</u>	<u>11,833</u>

9 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2025 £	2024 £
Fees payable for the independent examination of the charity's financial statements	3,600	5,460
Depreciation of owned tangible fixed assets	1,058	549
	<u>4,658</u>	<u>6,009</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Community team	9	3
Coaching staff	15	17
	<u>24</u>	<u>20</u>
Total	<u>24</u>	<u>20</u>

OXFORD UNITED IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

		(Continued)	
11	Employees		
	Employment costs	2025 £	2024 £
	Wages and salaries	314,571	216,092
	Social security costs	14,388	11,105
	Other pension costs	5,238	5,216
		<u>334,197</u>	<u>232,413</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>92,843</u>	<u>103,422</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Sports and computer equipment £
Cost	4,589
At 1 July 2024	1,800
Additions	<u>6,389</u>
At 30 June 2025	<u>6,389</u>
Depreciation and impairment	2,157
At 1 July 2024	1,058
Depreciation charged in the year	<u>3,215</u>
At 30 June 2025	<u>3,215</u>
Carrying amount	3,174
At 30 June 2025	<u>3,174</u>
At 30 June 2024	<u>2,432</u>

OXFORD UNITED IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

14 Debtors		2025	2024
		£	£
Amounts falling due within one year:			
Other debtors		2,790	10,680
Prepayments and accrued income		9,733	1,274
		<u>12,523</u>	<u>11,954</u>
15 Creditors: amounts falling due within one year		2025	2024
	Notes	£	£
Other taxation and social security		5,221	3,767
Deferred income	16	17,628	35,500
Other creditors		1,890	276
Accruals		19,255	8,703
		<u>43,994</u>	<u>48,246</u>
16 Deferred income		2025	2024
		£	£
Other deferred income		17,628	35,500
Deferred income is included in the financial statements as follows:			
		2025	2024
		£	£
Deferred income is included within:			
Current liabilities		17,628	35,500
Movements in the year:			
Deferred income at 1 July 2024		35,500	-
Released from previous periods		(35,500)	-
Resources deferred in the year		17,628	35,500
Deferred income at 30 June 2025		<u>17,628</u>	<u>35,500</u>
17 Retirement benefit schemes		2025	2024
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		5,238	5,216

OXFORD UNITED IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

17 Retirement benefit schemes (Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
Premier League Programme Fund	33,042	105,000	(120,517)	17,525
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
Premier League Programme Fund	29,052	82,200	(78,210)	33,042
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Restricted Funds were received from the Premier League Charitable Fund:
 - £35,000 for delivery of the Premier League Primary Stars programme.
 - £35,000 for the delivery of the Premier League Kicks programme.
 - £10,000 for operational investment.

Restricted Funds were also received from the Premier League Fans:
 - £25,000 for the delivery of the Match Fit programme.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	68,035	420,759	(421,680)	67,114
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	124,664	283,780	(340,409)	68,035
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

OXFORD UNITED IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 June 2025:			
Tangible assets	3,174	-	3,174
Current assets/(liabilities)	63,940	17,525	81,465
	<u>67,114</u>	<u>17,525</u>	<u>84,639</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	2,432	-	2,432
Current assets/(liabilities)	65,603	33,042	98,645
	<u>68,035</u>	<u>33,042</u>	<u>101,077</u>

OXFORD UNITED IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

21 Related party transactions

Transactions with related parties

The Trust is assisted by Oxford United Football Club ('the Club') in being able to carry out its charitable activities and share many operational resources, have directors in common and are subject to common influence and are hence deemed related parties.

During the year, the Trust recharged expenses of £25,752 (2024: £10,680) to the Club. At the year end, the Trust was owed £Nil (2024 - £10,680) by the Club.

During the year, the trust used services provided by Fortitude Communications Limited. This company is controlled by one of the trustees of Oxford United in the Community. During the year Fortitude Communications Limited invoiced £18,984 (2024: £24,648). At the year end, there was nothing owed by the Club (2024: £Nil).

During the previous year, the Trust used services provided by Matt Everett. A retainer was paid on a monthly basis. During the previous year the Trust was invoiced £58,053. At the year ended 30 June 2024, there was nothing owed by the Club. Matt was previously a trustee until September 2023 and then became part of Senior Management in January 2024.

During the year, £2,380 (2024: £Nil) was paid to Gregory Surveyors Ltd. This transaction was for events tickets for International Women's Day which was collected by the charity on behalf of Gregory Surveyors Ltd, which shares a trustee/director with Oxford United in the Community. At the year end, there was nothing owed by the Trust (2024: £Nil).

OXFORD UNITED IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

22	Cash absorbed by operations	2025 £	2024 £
	Deficit for the year	(16,438)	(52,639)
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	1,058	549
	Movements in working capital:		
	(Increase) in debtors	(569)	(836)
	Increase/(decrease) in creditors	13,620	(4,510)
	(Decrease)/increase in deferred income	(17,872)	35,500
	Cash absorbed by operations	<u>(20,201)</u>	<u>(21,936)</u>

23 Analysis of changes in net funds

The charity had no material debt during the year.

24 Share Capital

The trust does not have a share capital and is limited by guarantee. In the event of a winding up the trustees, who are all members of the company, guarantee to contribute £10 towards the costs of a winding up.