

**OXFORD UNITED IN THE COMMUNITY**  
**A COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2024**

**The MGroup Partnership**  
**Chartered Certified Accountants**  
**C9 Glyme Court, Oxford Office Village**  
**Langford Lane, Kidlington, Oxford**  
**OX5 1LQ**

**Company Registration Number: 06621199 (England and Wales)**  
**Charity Registration Number: 1125173**

**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2024**

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**PATRONS**

P Rhoades-Brown  
J Constable  
L Robinson

**TRUSTEES**

J D Faulkner	
I D Hudspeth	
S J Bradney	
N C McWilliams	<i>Resigned August 2024</i>
K Parker	
G A Box-Turnbull	<i>Resigned February 2024</i>
M D Everett	<i>Resigned September 2023</i>
J P Green	<i>Appointed November 2024</i>
L M Gregory	<i>Appointed November 2024</i>
M R Lygo	<i>Appointed November 2024</i>
T M Williams	<i>Appointed November 2024</i>

**CHAIR**

J D Faulkner

**VICE CHAIR**

G A Box-Turnbull	<i>Resigned February 2024</i>
J P Green	<i>Appointed November 2024</i>

**TREASURER**

K Parker

**SECRETARY**

The MGroup Secretarial Services Limited

**SENIOR MANAGEMENT**

C Lowes - Head of Charity	
T Tarby-Donald - Head of Charitable Activities	<i>Resigned October 2023</i>
M D Everett - CEO	<i>Appointed CEO effective January 2024</i>

**REGISTERED / PRINCIPAL OFFICE**

The Kassam Stadium  
Grenoble Road  
Oxford  
OX4 4XP

**COMPANY REGISTRATION NUMBER**

06621199 (England and Wales)

**CHARITY REFERENCE NUMBER**

1125173

**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2024**

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**INDEPENDENT EXAMINER**

The MGroup Partnership  
Chartered Certified Accountants  
C9 Glyme Court  
Oxford Office Village  
Langford Lane  
Kidlington  
Oxford  
OX5 1LQ

**SOLICITORS**

Gateley PLC  
One Eleven  
Edmund Street  
Birmingham  
B3 2HJ

**BANKERS**

Barclays Bank PLC  
Cowley  
Oxford

**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

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The Trustees present their Annual Report (which also serves the purposes of both a Trustees' report and Directors' report under company law) for the year ended 30 June 2024 under the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) together with the independently examined financial statements for the year.

The comparative figures are for the year ended 30 June 2023.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a company limited by guarantee under its Memorandum and Articles of Association. The company was incorporated on 16 June 2008 and became a registered charity on 24 July 2008.

The charity formally changed its legal name by Special Resolution dated 20 February 2019 from Oxford United FC Youth and Community Sports Trust to Oxford United in the Community.

**Patrons:**

Peter Rhoades-Brown  
James Constable  
Les Robinson

**Senior management:**

Tim Tarby-Donald - Head of Charitable Activities (Interim Contract) *Resigned October 2023*  
Chris Lowes - Head of Charity  
Matt Everett - CEO (Interim Contract) *Appointed CEO effective January 2024*

The trustees, who are also directors for the purpose of company law, and who served during the year are as follows:-

J D Faulkner	
I D Hudspeth	
S J Bradney	
N C McWilliams	<i>Resigned August 2024</i>
K Parker	
G A Box-Turnbull	<i>Resigned February 2024</i>
M D Everett	<i>Resigned September 2023</i>
J P Green	<i>Appointed November 2024</i>
L M Gregory	<i>Appointed November 2024</i>
M R Lygo	<i>Appointed November 2024</i>
T M Williams	<i>Appointed November 2024</i>

None of the trustees has any beneficial interest in the company.

All the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity is run by a Board of trustees who are responsible for the strategic direction of the organisation.

The trustees meet regularly to administer the charity.

**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT - continued**

New trustees are recruited by direct invitation from the existing Board members and are identified either by the Board members or by referral to the Board.

In extending invitations account is taken of the skills present and needed around the Board table. New trustees are elected by the voting membership.

All trustees must be at least 18 years of age and capable of managing his or her own affairs. One third of the trustees must retire from office each year but may be reappointed if willing to stand.

The number of trustees shall be not less than three but shall not be subject to any maximum. A minimum one trustee must be a director or current CEO of Oxford United Football Club, with their presence required at meetings to form a quorum.

The charity works closely with Oxford United Football Club and is overseen and supported by the English Football League Trust (EFL Trust), the charitable arm of the English Football League (EFL) and the Premier League Charitable Fund (PLCF), the charitable arm of the Premier League.

**TRUSTEE INDUCTION AND TRAINING**

New trustees are briefed on their legal obligations and responsibilities under charity law. They are also encouraged to familiarise themselves with the charity's constitution. As part of the induction process, new trustees will meet key employees and other trustees and have access to a full induction provided by the EFL Trust.

**RISK MANAGEMENT**

The trustees are responsible for undertaking an annual risk assessment of the organisation and its activities. Any risks that the charity is exposed to would be discussed at general meetings as a matter of course.

**LEGAL AND ADMINISTRATION INFORMATION**

Further legal and administration information is provided on pages 1 and 2 of these accounts.

**OBJECTIVES AND ACTIVITIES**

The Charity's objects are for the benefit of the public generally and, in particular, the inhabitants of Oxfordshire and its surrounding areas:

- (a) promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health ("facilities" in this case means land, buildings, equipment and organising sporting activities);
- (b) provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- (c) advance the education of children and young people through such means as the trustees think fit in accordance with the law of the charity.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

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**PUBLIC BENEFIT**

When planning the charity's activities for the year consideration has been given to the Charity Commission's guidance on public benefit and the Trustees are satisfied they meet the requirements.

**Our Vision**

Use the power of football and the Oxford United badge to inspire happier, healthier, better-connected communities across Oxfordshire.

The charity's main objectives are detailed in the new strategy for the period 2019-2024 "Oxfordshire – A Community United":

**1: Increase the social impact of the charity's activities;**

- a. by developing new service offerings, particularly related to youth services and older people, to support those "from the age of 2 to 92".
- b. by accessing new expertise via recruiting new team members.
- c. by establishing strategic, collaborative delivery partnerships across Oxfordshire.
- d. by establishing key local partnerships based on local conditions.
- e. by increasing cross subsidisation of free to access services by chargeable services.

**2: Increase the charity's reach, supporting communities in 10 to 15 county town locations in addition to Oxford City;**

- a. by developing a proactive plan to scale up the charity's operational activities in both the city of Oxford and across the rest of Oxfordshire.
- b. by creating a financially sustainable business model that could be replicated to support the required growth to operate across the county.
- c. by securing substantial funding to enable the model to be tested and proved and subsequently scaled up.
- d. by developing local partnerships with a grassroots football club in each location to help develop sustainable grassroots football organisations focused on community development as well as increasing participation in football.

**3: Sustainably grow the charity's income to support an increased level of programme activities in an increased number of geographic locations;**

- a. by developing existing income generating services and introducing new ones.
- b. by securing new funded programmes within the EFL Trust and Premier League Charitable Fund portfolios.
- c. by establishing a new funding strategy with diversified sources of unrestricted and restricted funding sources to meet the needs of the business plan.
- d. by working with strategic and local partners to identify opportunities to secure funding for collaborative delivery projects.
- e. by creating opportunities for regular and one-off donations to be made to the charity.

**4: Assure that the charity's activities are based on a solid foundation of policies, processes and procedures supported by a physical and IT infrastructure, which will enable;**

- a. more effective governance and management of the charity.
- b. greatly improved methods of engagement and communication with participants, beneficiaries, supporters, donors, funders, partners and stakeholders.
- c. a standardised methodology of assessing the charity's social impact – measurement, analysis and reporting – to evidence the progress made.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

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**PUBLIC BENEFIT - continued**

**5: Create the conditions to establish a substantial multi-use sports, education and community facility as the official centre or Hub of activities for the charity in Oxford within five years.**

**ACHIEVEMENTS AND PERFORMANCE**

**INTRODUCTION**

During the year under review, 1st July 2023 to 30th June 2024, the charity underwent a significant restructure at senior management level, to ensure it was a scalable operation that could further increase its social impact in subsequent years.

In order to do so, the trustees felt that the charity needed to align more strategically to Oxford United Football Club, and the EFL Trust, whilst ensuring it retained its independence and continued to focus on its charitable objectives.

Activities continued to be focused on four key pillars as per our objectives for public benefit;

Participation, Experiences & Opportunities  
Health & Wellbeing  
Social Inclusion  
Education & Employability

In a report by Substance commissioned by the EFL Trust, the social value delivered by the charity in 2023/24 rose 88% to £973,183 (2022/23 £517,532). This is a credit to the delivery team as this was achieved despite a significant reduction in income to £365,980 (2022/23 £460,626) which is explained in the finance section of this report.

You can read our full Impact Report for this period at <https://www.ouitc.org/about/impact/>

**PARTICIPATION, EXPERIENCES & OPPORTUNITIES**

Traditional 'Football in the Community' activities generate up to half of Oxford United in the Community revenue.

Our activities range from participants potential first steps into football at holiday camps, through to improving key skills through our skill centres and an Academy Pathway for promising young players via our Development Centre.

All courses are open to boys and girls, and we continue to run specific girls only camps and sessions.

Income from this activity increased in the second half of the financial year, with the addition of a third 'spoke' in Kidlington Youth FC, and running camps and activities there on a profit share basis, as we do already in Banbury at Easington Sports.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

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**ACHIEVEMENTS AND PERFORMANCE - continued**

**HEALTH & WELLBEING**

Unfortunately, the funding for Fit Fans was not renewed for 2023/24, resulting in a drop in income but also the loss of our main Health & Wellbeing programme.

Despite this, we have partnered with the Joey Beauchamp Foundation, to support their aim of better mental health provision in Oxfordshire, which supports our charitable objectives.

We also continued to run our successful Manor Club for over 50's, seeing increasing numbers each month accessing the provision.

**SOCIAL INCLUSION**

Funded by the Premier League Charitable Fund, our Premier League Kicks programme continued throughout 2023/24 in Oxford and Banbury and aims to inspire young people aged 8-18 in some of the most high-need areas of Oxfordshire.

Free and for all, regardless of ability or background, the programme, with support from our community partners, aims to make a positive difference for all young people who take part.

We were delighted to continue our disability football sessions in partnership with Abingdon & Witney College, with the side playing their first ever fixture against Northampton Town in January 2024.

This programme is part of the charity's commitment to enhancing disability football provisions in Oxfordshire and is a programme which we hope to grow year-on-year.

Oxford Phoenix FC, our Refugee provision continued to be delivered jointly by Oxford United in the Community, Asylum Welcome and Refugee Resource to connect participants with like-minded individuals, help them develop key life skills and integrate them into the community.

**EDUCATION & EMPLOYABILITY**

We continued to run the Premier League Primary Stars programme, supported by PLCF funding, to engage primary school children in their school environment.

Through this programme, we deliver a range of activities; the physical delivery of PE lessons within the National Curriculum, extra-curricular clubs, PSHE workshops, Literacy and Numeracy support, as well as assemblies focusing on values and behaviours in the playground.

The main aim of the Premier League Primary Stars is to inspire and educate primary school pupils across all areas of the curriculum whilst using the power of football. As well as going into schools to deliver PE lessons, our team focuses on up-skilling staff and class teachers to deliver high-quality PE.

In addition, 26 participants were engaged in HMP Bullingdon as part of the Twinning Project, aiming to reduce re-offending rates and increase employability upon prisoner release.

20 prisoners graduated and were released with a coaching qualification that they did not hold prior.

**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

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**FINANCIAL REVIEW**

During the period the charity received £365,980 income from the provision of football coaching and educational courses, grants, sponsorship and fundraising activities.

The costs incurred in carrying out the charity's charitable objectives during the period amounted to £418,619 resulting in a net deficit of £52,639.

This was largely caused by the loss of two central funding pots, NCS and Fit Fans (£47,867), and local funding Divert (£32,932) whilst the operating costs increased slightly (2022/23 £406,165).

As part of the restructure, and in reaction to the loss of significant funding pots, the trustees decided to invest in the operational side of the charity, to ensure its long term sustainability and scalability.

**RESERVES POLICY**

Total fund balances of the charity as at the 30 June 2024 amounted to £101,077 (2023 £153,716). Included within this balance is £33,042 that relates to restricted funds that are not available for general purposes. The residual free reserves which are unrestricted total £68,035.

The charity's policy on unrestricted reserves is to maintain equivalent cash balances:

- To cover three months' budgeted recurrent expenditure.
- To cover planned capital expenditure for the upcoming year.

The level of reserves is regularly monitored and reviewed by the trustees.

The cash balances at the year-end were below the target level of three months' budgeted recurrent expenditure, however the trustees maintain that this is the level that they are working towards achieving.

The trustees consider that reserves at this level will ensure that, in the event of significant reduction in funding, they will be able to continue the trust's current activities whilst consideration is given to ways in which additional funds may be raised.

**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

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**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

They are also responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

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**PARTNERS**

We are pleased to have worked with several delivery partners throughout 2023/24;

- Abingdon & Witney College
- Active Oxfordshire
- Asylum Welcome
- Cherwell District Council
- Cowley Workers Club
- Easington Sports FC
- EFL in the Community
- Her Game Too
- HMP Bullingdon
- Joey Beauchamp Foundation
- Kidlington Youth FC
- Oxford Brookes University
- Oxford Health NHS Foundation Trust
- Oxford United Football Club
- Oxford University
- Oxfordshire County Council
- Oxfordshire FA
- Oxfordshire Youth
- Premier League Community Foundation
- Refugee Resource
- St Edwards School
- Thames Valley Police
- The Hill Community Centre, Banbury
- The Professional Footballers Association
- The Twinning Project

**THANKS**

All at Oxford United in the Community would like to thank;

- All organisations and partners who funded programmes throughout 2023/24.
- Oxford United Football Club for their support throughout the year.
- Every donor who has made a donation or fundraised on behalf of the charity.
- Everyone who accessed Oxford United in the Community's paid services which provided an important source of income, enabling the charity to offer a range of community-focused programmes.
- All of the stakeholders and partners who worked with, supported, and advocated on behalf of Oxford United in the Community.

**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

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**INVESTMENT POWERS AND POLICY**

The trustees' investment powers are laid down in the Constitution and restrictions contained therein. These powers are also subject to conditions imposed by law.

**TRANSACTIONS WITH TRUSTEES**

No member of the board of trustees received any remuneration or re-imbursement for expenses incurred during the period.

**SPECIAL EXEMPTION**

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Prepared by the board of trustees and signed on their behalf by:-



*J D Faulkner*

Signed on 26/08/25 @ 12:20

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J D Faulkner  
Chair of Trustees

Date: 2025-03-26

**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

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**TO THE TRUSTEES OF OXFORD UNITED IN THE COMMUNITY**

I report on the accounts of the trust for the year ended 30 June 2024 which are set out on pages 14 to 27.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

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**INDEPENDENT EXAMINER'S UNQUALIFIED STATEMENT**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 have not been met, or
  - (c) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P D Smith (FCCA)  
For and on behalf of  
THE MGROUPE PARTNERSHIP  
CHARTERED CERTIFIED ACCOUNTANTS  
C9 Glyme Court  
Oxford Office Village  
Langford Lane  
OX2 7JQ

26 March 2025

**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds	7	146,507	2,200	148,707	197,979
Incoming resources from charitable activities	8	137,273	80,000	217,273	262,647
<b>Total incoming resources</b>		<u>283,780</u>	<u>82,200</u>	<u>365,980</u>	<u>460,626</u>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds	9	74	-	74	832
Charitable activities	10	260,993	78,210	339,203	362,338
Governance costs	11	79,342	-	79,342	42,995
<b>Total resources expended</b>		<u>340,409</u>	<u>78,210</u>	<u>418,619</u>	<u>406,165</u>
<b>Net income / (expenditure)</b>		<u>(56,629)</u>	<u>3,990</u>	<u>(52,639)</u>	<u>54,461</u>
<b>Net movement in funds</b>		(56,629)	3,990	(52,639)	54,461
<b>Reconciliation of funds</b>					
Funds brought forward		<u>124,664</u>	<u>29,052</u>	<u>153,716</u>	<u>99,255</u>
<b>Funds carried forward</b>		<u>68,035</u>	<u>33,042</u>	<u>101,077</u>	<u>153,716</u>

All income and expenditure derives from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.



**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
AS AT 30 JUNE 2024**

	<b>Notes</b>	<b>2024 £</b>	<b>2023 £</b>
<b>FIXED ASSETS</b>			
Tangible assets	12	2,432	1,115
<b>CURRENT ASSETS</b>			
Debtors	13	11,954	11,118
Cash at bank and in hand		134,937	158,739
		<u>146,891</u>	<u>169,857</u>
<b>CREDITORS:</b> Amounts falling due within one year	14	48,246	17,256
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		98,645	152,601
<b>NET ASSETS</b>	16	<u>101,077</u>	<u>153,716</u>
<b>INCOME FUNDS</b>			
Unrestricted income funds		68,035	124,664
Restricted income funds		33,042	29,052
<b>TOTAL FUNDS</b>		<u>101,077</u>	<u>153,716</u>

**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
AS AT 30 JUNE 2024**

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These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

For the financial year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board



*Jeremy D Faulkner*  
Signed on 26/08/25 @ 12:20

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J D Faulkner

Approved by the board: 2025-03-26

**OXFORD UNITED IN THE COMMUNITY  
A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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**1 GENERAL INFORMATION**

Oxford United in the Community is a trust limited by guarantee and incorporated in England and Wales. Its registered office is:

The Kassam Stadium  
Grenoble Road  
Oxford  
OX4 4XP

The financial statements are presented in Sterling, which is the functional currency of the company.

The charity is a public benefit entity.

**2 STATEMENT OF ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard 102 Section 1A smaller entities, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102"), the Companies Act 2006 and the Charities Act 2011.

**Going concern**

There is no material uncertainties about the charity's ability to continue. The Trustees have reviewed the position for the next 12 months and consider that the charity remains able to maintain the current levels of activity and discharge its liabilities in the normal course of business throughout this period.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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**2 STATEMENT OF ACCOUNTING POLICIES - continued**

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Incoming resources represent income receivable from fundraising, donations and gifts, grants, sponsorship and the provision of services to the local community.

Donations and legacies are reported in the financial activities statement if they are received or due in the financial year.

Grants receivable are included in the period in which the offer is conveyed to the trust except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are not included in the financial statements.

Sponsorship income is recognised over the period to which the commitment has been made by the sponsor.

**Resources expended**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Resources are expended in the furtherance of the charity's objectives.

**Apportionment of charitable expenditure**

Costs are apportioned between direct Charitable expenditure, Costs of generating funds and Governance costs according to the trustees' judgement.

**Tangible fixed assets**

Fixed assets are carried at cost less accumulated depreciation and accumulated impairment losses.

Depreciation has been provided at the following rate so as to write off the cost or valuation of assets less residual value of the assets over their estimated useful lives.

Sports and computer equipment	Reducing balance basis at 25% per annum
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On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in the profit and loss account, and included within administrative expenses.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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**2 STATEMENT OF ACCOUNTING POLICIES - continued**

**Financial Instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

The impairment for financial assets measured at amortised cost, is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Impairment of non-financial assets**

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets (which is the higher of value in use and the fair value less cost to sell) is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the profit and loss account.

If an impairment loss is subsequently reversed, the carrying amount of the asset, or group of related assets, is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset, or group of related assets, in prior periods. A reversal of an impairment loss is recognised immediately in the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

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**2 STATEMENT OF ACCOUNTING POLICIES - continued**

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

**Pensions**

The trust makes pension contributions under the auto enrolment provisions. The expenditure in respect of pension costs is the amount payable within the period. Differences between contributions payable and contributions actually paid in the period are shown as either accruals or prepayments in the balance sheet. The costs for this are split between restricted and unrestricted based on which individual is involved in the courses provided.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Being a registered charity, the charity is not liable to taxation on its income.

**Fund accounting**

Funds held by the trust are either:-

**Unrestricted general funds** - these are funds which can be used in accordance with the trust's objectives at the discretion of the trustees.

**Designated funds** - these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

**Restricted funds** - funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance carried forward on the restricted funds reserve and is used in subsequent years in line with the restrictions placed by the donor.

**OXFORD UNITED IN THE COMMUNITY  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

No significant accounting estimates and judgements have had to be made by the trustees in preparing these financial statements.

**4 NET INCOMING RESOURCES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>This is stated after charging:</b>		
Independent examination fees	5,460	3,950
Depreciation	549	372
	<u>5,460</u>	<u>3,950</u>

**5 TAXATION**

The trust, being a registered charity, is not liable to taxation on its income.

**6 STAFF COSTS**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Community team	3	8
Coaching staff	17	10
	<u>20</u>	<u>18</u>

Staff costs during the year amounted to:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	216,092	244,519
Social security costs	11,105	15,874
Pension contributions	5,216	5,715
	<u>232,413</u>	<u>266,108</u>

No trustees received any remuneration or other benefits during the year (2023 - £Nil). In addition, no trustee expenses have been incurred (2023 - £Nil).

No employees earned remuneration in excess of £60,000 or received any benefits in the current or preceding year.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**7 INCOMING RESOURCES FROM GENERATED FUNDS**

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Lottery	104	-	104	104
Other (including donations)	146,403	2,200	148,603	197,875
	<u>146,507</u>	<u>2,200</u>	<u>148,707</u>	<u>197,979</u>

**8 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Grants in relation to the provision of coaching and educational courses	13,388	80,000	93,388	171,871
Coaching and educational courses	112,421	-	112,421	82,366
Sporting events	11,464	-	11,464	8,410
	<u>137,273</u>	<u>80,000</u>	<u>217,273</u>	<u>262,647</u>

**9 COST OF GENERATING FUNDS**

Unrestricted expenditure:	Basis of apportionment	Sponsorship £	Grants £	2024 Total £	2023 Total £
Printing, postage and stationery	<i>Equal allocation</i>	74	-	74	832
		<u>74</u>	<u>-</u>	<u>74</u>	<u>832</u>



**OXFORD UNITED IN THE COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**10 CHARITABLE ACTIVITIES**

Unrestricted expenditure	Basis of apportionment	Coaching and educational courses £	Sporting events £	2024	2023
				Total £	Total £
Staff salaries	<i>Function and then pro rata on income</i>	164,613	-	164,613	183,144
Staff welfare	<i>Direct</i>	251	-	251	2,575
Community programme costs	<i>Direct</i>	579	-	579	160
Facility costs	<i>Direct</i>	45,226	-	45,226	36,607
Skill centre costs	<i>Direct</i>	4,606	-	4,606	-
Rent	<i>Direct</i>	5,345	-	5,345	6,134
IT support and consumables	<i>Equal allocation</i>	758	-	758	268
Advertising and marketing	<i>Pro rata on relevant income</i>	23,514	-	23,514	15,518
Motor and travel expenses	<i>Direct</i>	6,166	-	6,166	5,417
Insurance	<i>Direct</i>	76	-	76	-
Sundry	<i>Direct</i>	9,310	-	9,310	9,239
Depreciation	<i>Direct</i>	549	-	549	371
		<u>260,993</u>	<u>-</u>	<u>260,993</u>	<u>259,433</u>
<b>Restricted expenditure:</b>	<b>Basis of apportionment</b>				
Staff salaries	<i>Function and then pro rata on income</i>	67,800	-	67,800	82,964
Divert programme costs	<i>Function and then pro rata on income</i>	-	-	-	1,527
NCS costs	<i>Function and then pro rata on income</i>	-	-	-	7,878
Premier league kicks costs	<i>Function and then pro rata on income</i>	5,826	-	5,826	5,999
Coaching services and labour costs	<i>Function and then pro rata on income</i>	4,584	-	4,584	4,460
Life Chances costs	<i>Function and then pro rata on income</i>	-	-	-	77
		<u>78,210</u>	<u>-</u>	<u>78,210</u>	<u>102,905</u>
		<u>339,203</u>	<u>-</u>	<u>339,203</u>	<u>362,338</u>

**OXFORD UNITED IN THE COMMUNITY  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**11 GOVERNANCE COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examination fees	11,843	5,520
Bank and merchant charges	(10)	254
Professional fees	67,509	37,221
	<u>79,342</u>	<u>42,995</u>

In addition to the independent examination fee, £6,383 was also paid to the independent examiner for accountancy services.

**12 TANGIBLE ASSETS**

	<b>Sports &amp; computer equipment</b>
	<b>£</b>
<b>Costs</b>	
At 1 July 2023	2,723
Additions	1,866
At 30 June 2024	<u>4,589</u>
<b>Accumulated depreciation</b>	
At 1 July 2023	1,608
Charge for year	549
At 30 June 2024	<u>2,157</u>
<b>Net book value</b>	
At 1 July 2023	<u>1,115</u>
At 30 June 2024	<u>2,432</u>

The net book value represents fixed assets used for direct charitable purposes.

**OXFORD UNITED IN THE COMMUNITY  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**13 DEBTORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	10,680	10,480
Prepayments and accrued income	1,274	638
	<u>11,954</u>	<u>11,118</u>

**14 CREDITORS:** amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	276	-
Taxation and social security	3,767	3,722
Accruals and deferred income	44,203	13,534
	<u>48,246</u>	<u>17,256</u>

**15 RELATED PARTY TRANSACTIONS**

The Trust is assisted by Oxford United Football Club ('the Club') in being able to carry out its charitable activities and share many operational resources, have directors in common and are subject to common influence and are hence deemed related parties.

During the year, the Trust recharged expenses of £10,680 to the Club. At the year end, the Trust was owed £10,680 (2023 - £10,480) by the Club.

During the year, the trust used services provided by Fortitude Communications Limited. This company is controlled by one of the trustees of Oxford United in the Community. During the year Fortitude Communications Limited invoiced £24,648 (2023: £14,880). At the year end, there was nothing owed by the Club (2023: £NIL).

During the year, the Trust used services provided by Matt Everett. This was a retainer on a monthly basis. During the year the Trust was invoiced £58,053 (2023: £NIL). At the year end, there was nothing owed by the Club (2023: £NIL). Matt was previously a trustee until September 2023 and then became part of Senior Management in January 2024.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**16 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total £</b>
Tangible fixed assets	2,432	-	2,432
Debtors	11,954	-	11,954
Cash at bank and in hand	66,395	68,542	134,937
Current liabilities	(12,746)	(35,500)	(48,246)
	<u>68,035</u>	<u>33,042</u>	<u>101,077</u>

**17 MOVEMENTS IN FUNDS**

	<b>As at 1 July 2023</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>As at 30 June 2024 £</b>
Unrestricted funds	124,664	283,780	(340,409)	-	68,035
Restricted funds	29,052	82,200	(78,210)	-	33,042
	<u>153,716</u>	<u>365,980</u>	<u>(418,619)</u>	<u>-</u>	<u>101,077</u>

**18 PURPOSE OF RESTRICTED FUNDS**

Restricted Funds were received primarily from the Premier League Charitable Fund:

- £35,000 for delivery of the Premier League Primary Stars programme.
- £35,000 for the delivery of the Premier League Kicks programme.
- £10,000 for operational investment.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**19 SHARE CAPITAL**

The trust does not have a share capital and is limited by guarantee. In the event of a winding up the trustees, who are all members of the company, guarantee to contribute £10 towards the costs of a winding up.

**20 STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES BY FUND TYPE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds	165,838	32,141	197,979
Incoming resources from charitable activities	106,165	156,482	262,647
<b>Total incoming resources</b>	<b>272,003</b>	<b>188,623</b>	<b>460,626</b>
<b>RESOURCES EXPENDED</b>			
Costs of generating funds	832	-	832
Charitable activities	259,433	102,905	362,338
Governance costs	42,995	-	42,995
<b>Total resources expended</b>	<b>303,260</b>	<b>102,905</b>	<b>406,165</b>
<b>Net movement in funds</b>	<b>(31,257)</b>	<b>85,718</b>	<b>54,461</b>
Gross transfer between funds	142,106	(142,106)	-
<b>Net movement in funds</b>	<b>110,849</b>	<b>(56,388)</b>	<b>54,461</b>
<b>Reconciliation of funds</b>			
Funds brought forward	13,815	85,440	99,255
<b>Funds carried forward</b>	<b>124,664</b>	<b>29,052</b>	<b>153,716</b>