

REGISTERED COMPANY NUMBER: 05334541 (England and Wales)
REGISTERED CHARITY NUMBER: 1125169

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2024
for
Abergele Community Action Ltd**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Abergele Community Action Ltd

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for the year ended 31 January 2024**

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Abergele Community Action Ltd

**Report of the Trustees
for the year ended 31 January 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Abergele Community Action Ltd

Report of the Trustees for the year ended 31 January 2024

OBJECTIVES AND ACTIVITIES

Significant activities

The work of ACA is aimed at those people that are, or at risk of becoming, excluded from mainstream social and educational provision. Since 2005 ACA has pursued its activities through a facility operating as a community enterprise in Hesketh House known locally as Itaca...providing a community cafe and meeting rooms for use by the community. The services have always been adapted to meet local needs.

Some of the usual work of the Charity was disrupted and restricted by lockdowns because of the Covid-19 pandemic. However, many of the activities continued throughout with an emphasis on meeting local identified needs in line with our objectives and our Project Development Plan. Food parcels continued to be supplied to people in crisis and Community Money Advice, Information and Benefits Advice operated remotely. The youth workers continued to deliver remote activities to young people finding new ways to engage with them. The cafe and IT resource remained closed.

It wasn't long into the pandemic when it became clear that we could no longer afford to remain in the building. We served notice on our Lease and began to search for new premises. In November 2021 the Foodbank and Community Money Advice relocated to newly refurbished station buildings in the heart of the community in Pensarn where there are high levels of deprivation. A Lease has been granted by Transport for Wales. The young people relocated to their own premises in 2019.

The following activities form part of the Project Development Plan:

Abergele District Foodbank

Abergele District Foodbank is part of the Trussell Trust (TT) network of foodbanks, providing emergency parcels to people in crisis. Clients are signposted to other agencies able to help resolve the underlying cause of the crisis. The Foodbank provides opportunities to build relationships with clients whilst establishing trust and opening further opportunities to help and support them.

The Foodbank supports socially disadvantaged or vulnerable people through a supported volunteer scheme. The Foodbank supports adults to volunteer within their local community - building confidence, self-esteem and reducing social isolation, providing opportunities to learn new skills in readiness for a return to employment, further training, or education.

The Foodbank works closely with referral agents to find the underlying cause of the need for a food parcel and to work towards resolving the crisis.

The Trussell Trust is a charitable organisation that supports a nationwide network of foodbanks that together provide emergency food and support to people locked in poverty, alongside campaigning for change to end the need for foodbanks in the UK.

ACA embraces the vision of the Trussell Trust Foodbank for a UK without the need for Foodbanks and is committed to working with the local community to launch life-changing, sustainable, community-based projects by engaging the community in providing food and additional support to local people who are without access to food because of a lack of money. We uphold the Trussell Trust common values of compassion, justice, dignity, and community with the strategic goal of ending the need for our services, whilst recognising that we will serve people in crisis for as long as we are needed.

The TT vision is for a UK without the need for foodbanks, and the strategy to achieve this is outlined under 3 main aims:

Changing Communities: Working to reduce the need for their services locally, helping people to access targeted support that addresses the underlying reason for their crisis.

Changing Policy: Working alongside partners to provide stronger evidence of the drivers of extreme poverty (or 'destitution') and pushing for positive solutions that will help tackle these.

Changing Minds: Increasing levels of understanding and empathy amongst the public, locally and UK-wide, to build a movement that is willing to take action to create a just and compassionate society without the need for foodbanks.

Abergele foodbank has been approved as a **Pathfinder** foodbank, which is part of the Trussell Trust five-year strategy. As a Pathfinder foodbank we have developed a strategic plan for reducing the need for our services locally with the goal of building a future where no one goes hungry, and everyone has enough money for the basics.

Abergele Community Action Ltd

Report of the Trustees for the year ended 31 January 2024

Abergele Community Money Advice

Provides free, unconditional, fully confidential money advice and practical support to people from all walks of life, helping people overcome their money problems and make a fresh start on a stable financial footing free from the blight of indebtedness. Abergele Community Money Advice is authorised and regulated by the Financial Conduct Authority.

Information and Benefits Advice

Provides immediate/urgent advice about welfare and benefits matters as well as providing a free, impartial, and confidential service to help people, with a focus to alleviate poverty and to promote inclusion and equality through advice, assistance and advocacy.

Youth Inclusion (Abergele Youth Shed)

Provides community-based intervention aimed at those young people aged between 10 and 25 that are, or at risk of becoming, excluded from mainstream social, economic, educational, and digital opportunities.

Abergele Youth Shed is in a building adjoining the local school and community college and family centre. It provides a regular meeting place for young people where they can enjoy constructive and creative activities in a safe environment including digital music and media opportunities as well as opportunities to learn practical skills including cooking.

Abergele Youth Shed provides a facility for after school activities, when young people are most vulnerable, contributing to reduced incidents of anti social behaviour. A variety of activities are delivered during school holidays providing a safe place for young people whilst also serving affordable and healthy snacks throughout the day. Abergele Youth Shed also provides inclusion support working with those young people that are, or are at risk of becoming, disengaged from education.

The work focuses on voluntary participation. It is educative, expressive, participative, inclusive, and empowering. We respect the views and opinions of young people through participation in planning and delivering our programmes considering their interests and aspirations as well as individual needs.

Abergele Community Action Ltd
Report of the Trustees
for the year ended 31 January 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

OUTCOMES:

Abergele District Foodbank

Outcomes

Those people living in poverty and at risk of poor nutrition, especially children, will have improved physical, emotional and mental health

Those people experiencing food poverty will be supported and enabled to live independently without the need for food parcels

People will have their dignity restored

People will feel supported, appreciated and accepted

People will have improved sense of well-being and quality of life

Abergele Community Money Advice

Outcomes

People at risk of financial exclusion will be better able to manage their resources and maximise their income.

Debts will be repaid, and financial stability achieved; whilst the whole process will also include developing good money management skills.

People will be helped to tackle the underlying causes of money problems and in the long term they will be more secure and will live more financially sustainable lives without the need for food parcels, restoring their dignity and self esteem whilst building personal resilience.

Information and Benefits Advice

Outcomes

This service will help to alleviate poverty and promote inclusion and equality through advice, assistance and advocacy enabling people to be more prosperous and to enjoy a better quality of life.

People at risk of social and financial exclusion will feel less isolated because they will receive practical advice and support.

Youth Inclusion - Abergele Youth Shed

Outcomes

Young people at risk of social and educational exclusion are engaged in a safe environment where they feel supported, valued, and accepted.

Young people have an increased sense of achievement, increased self-confidence, better communication skills and enhanced IT skills opening new opportunities for further training and/or employment.

Young people develop aspiration and a sense of achievement.

Young people are listened to and develop a voice where they can influence local activities.

Young people can volunteer on community projects.

FINANCIAL REVIEW

Investment policy and objectives

Financial projections are prepared and regularly reviewed by the trustees taking account of all income and expenditure. These are used to secure revenue and capital funding.

Abergele Community Action Ltd
Report of the Trustees
for the year ended 31 January 2024

FINANCIAL REVIEW

Reserves Policy

The trustees have reviewed and adopted a policy for holding reserves, having given due consideration to the operational profile of the charity the board feel that it is appropriate to hold reserves that as a minimum would cover the costs of winding up the organisation should the organisation have to close. The trustees feel that in practical terms this would represent holding a reserve equivalent to 6 months' core operational expenditure. On the basis that reserves fall below this threshold, the trustees will aim to restore the reserves to a minimum level within the next year by increasing fund raising and earned income and reducing expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles of Association incorporated 17 January 2005 as amended by special resolution 19 May 2008 and by special resolution on 10th November 2104.

Abergele Community Action became a charity from the 24th July 2008.

Recruitment and appointment of new trustees

Trustees are recruited from members of the community from all walks of life expressing an interest, nominated and appointed by majority vote of existing trustees.

Organisational structure

The chair person, vice chair and secretary are elected at the AGM. Volunteers and staff are responsible to the trustees.

Induction and training of new trustees

Roles and responsibilities of new trustees are explained by the company secretary and they are encouraged to undertake training when available.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05334541 (England and Wales)

Registered Charity number

1125169

Registered office

Platform 2 Abergele and Pensarn Station
Station Approach
Abergele
Pensarn
Conwy
LL227PQ

Trustees

Mr R P Tavernor Director
Dr M R Baker Architectural Historian (resigned 18/7/23)
Mr C M McCoubrey Local Authority Cabinet member
Mr G W Frost Retired engineer
Mr A Hunter
Ms T A Brennan Retail Business Owner
Mrs P Heap-Williams (appointed 18/7/23)

Company Secretary

Mrs L J Tavernor

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Abergele Community Action Ltd

**Report of the Trustees
for the year ended 31 January 2024**

Approved by order of the board of trustees on 9.7.2024 and signed on its behalf by:

Trustee



**Independent Examiner's Report to the Trustees of
Abergele Community Action Ltd**

Independent examiner's report to the trustees of Abergele Community Action Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts BA (Hons) FCA
The Institute of Chartered Accountants in England and Wales

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 1.8.2024

Abergele Community Action Ltd

**Statement of Financial Activities
for the year ended 31 January 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,044	65,220	95,264	30,818
Charitable activities					
Foodbank		8,245	53,509	61,754	53,538
Gwynt Y Mor		4,000	19,999	23,999	16,666
Community Money Advice		6,496	49,161	55,657	6,868
Youth Shed		23,557	25,273	48,830	132,070
BBC Small Grant		-	-	-	(6,444)
Pathfinder					
		11,131	43,544	54,675	34,279
UKSPF		-	54,187	54,187	-
Co-op community fund		1,012	-	1,012	-
Investment income	3	2,470	-	2,470	368
Total		<u>86,955</u>	<u>310,893</u>	<u>397,848</u>	<u>268,163</u>
EXPENDITURE ON					
Charitable activities					
Office expenses		54,199	201,815	256,014	175,289
Abergele youth action cafe ltd		-	-	-	787
Foodbank		13,613	35,593	49,206	21,367
Depreciation		4,983	15,470	20,453	18,827
Community Money Advice		-	9,220	9,220	6,999
Youth Shed		-	23,846	23,846	24,081
Pathfinder					
		-	988	988	-
UKSPF		-	1,193	1,193	-
Total		<u>72,795</u>	<u>288,125</u>	<u>360,920</u>	<u>247,350</u>
NET INCOME		14,160	22,768	36,928	20,813
Transfers between funds	11	(12,591)	12,591	-	-
Net movement in funds		1,569	35,359	36,928	20,813
RECONCILIATION OF FUNDS					
Total funds brought forward		45,116	114,103	159,219	138,406
TOTAL FUNDS CARRIED FORWARD		<u>46,685</u>	<u>149,462</u>	<u>196,147</u>	<u>159,219</u>

The notes form part of these financial statements

Abergele Community Action Ltd

**Balance Sheet
31 January 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	8,587	22,801	31,388	38,062
CURRENT ASSETS					
Debtors	9	6,239	2,027	8,266	7,084
Cash at bank		40,151	159,173	199,324	145,224
		<u>46,390</u>	<u>161,200</u>	<u>207,590</u>	<u>152,308</u>
CREDITORS					
Amounts falling due within one year	10	(8,294)	(34,537)	(42,831)	(31,151)
NET CURRENT ASSETS		<u>38,096</u>	<u>126,663</u>	<u>164,759</u>	<u>121,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,683</u>	<u>149,464</u>	<u>196,147</u>	<u>159,219</u>
NET ASSETS		<u>46,683</u>	<u>149,464</u>	<u>196,147</u>	<u>159,219</u>
FUNDS	11				
Unrestricted funds				46,683	45,116
Restricted funds				<u>149,464</u>	<u>114,103</u>
TOTAL FUNDS				<u>196,147</u>	<u>159,219</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9.2.2024 and were signed on its behalf by:


Trustee

Abergele Community Action Ltd

Notes to the Financial Statements for the year ended 31 January 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- straight line over the life of the lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Abergele Community Action Ltd

**Notes to the Financial Statements - continued
for the year ended 31 January 2024**

2. DONATIONS AND LEGACIES

Grants

	Unrestricted	Restricted	Total
Trussel Trust	22,093	112,693	134,786
NW Police Youth	200	-	200
GYM/Rhyl Flats Foodbank operations	-	19,999	19,999
GYM Energy grant	4,000	-	4,000
Ground work - Tesco Bags of Help (Foodbank)	500	-	500
DRO CMA	-	330	330
DRO VRF	-	350	350
BBC CIN	-	15,000	15,000
Byson Recycling	3,777	-	3,777
Co-op Community	1,011	-	1,011
UK Youth Cost of Living grant	2,000	-	2,000
UK Youth No Limits Zone compensation grant	1,357	-	1,357
UK Youth Thriving Minds	20,000	-	20,000
UKSPF	-	54,187	54,187
Wales and West Christmas hampers grant	-	1,000	1,000
WG Cost of Living Discretionary Funding	-	44,000	44,000
Youth Led Grant CVSC	1,578	-	1,578
Total	56,517	247,559	304,075

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	<u>2,470</u>	<u>368</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration for non audit work	3,845	3,132
Depreciation - owned assets	<u>20,452</u>	<u>18,825</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Activities relating to Food Bank	6	5
Relating to charitable activities	5	8
	<u>11</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

Abergele Community Action Ltd

**Notes to the Financial Statements - continued
for the year ended 31 January 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,236	2,582	30,818
Charitable activities			
Foodbank	6,507	47,031	53,538
Gwynt Y Mor	-	16,666	16,666
Community Money Advice	-	6,868	6,868
Youth Shed	23,000	109,070	132,070
BBC Small Grant	-	(6,444)	(6,444)
Pathfinder	-		
	-	34,279	34,279
Investment income	368	-	368
Total	58,111	210,052	268,163
EXPENDITURE ON			
Charitable activities			
Office expenses	27,671	147,618	175,289
Abergele youth action cafe ltd	787	-	787
Foodbank	8,758	12,609	21,367
Depreciation	2,827	16,000	18,827
Community Money Advice	2,871	4,128	6,999
Youth Shed	2,000	22,081	24,081
Total	44,914	202,436	247,350
NET INCOME	13,197	7,616	20,813
RECONCILIATION OF FUNDS			
Total funds brought forward	31,918	106,488	138,406
TOTAL FUNDS CARRIED FORWARD	45,115	114,104	159,219

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2023	140,369	20,280	24,351	185,000
Additions	-	9,900	3,878	13,778
At 31 January 2024	140,369	30,180	28,229	198,778
DEPRECIATION				
At 1 February 2023	119,607	11,681	15,650	146,938
Charge for year	11,698	4,595	4,159	20,452
At 31 January 2024	131,305	16,276	19,809	167,390
NET BOOK VALUE				
At 31 January 2024	9,064	13,904	8,420	31,388
At 31 January 2023	20,762	8,599	8,701	38,062

Abergele Community Action Ltd

**Notes to the Financial Statements - continued
for the year ended 31 January 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	360	360
Prepayments and accrued income	7,906	6,724
	<u>8,266</u>	<u>7,084</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,229	-
Social security and other taxes	6,305	2,495
Other creditors	2,500	2,500
Accruals and deferred income	30,669	26,156
Accrued expenses	2,128	-
	<u>42,831</u>	<u>31,151</u>

11. MOVEMENT IN FUNDS

	At 1/2/23 £	Net movement in funds £	Transfers between funds £	At 31/1/24 £
Unrestricted funds				
General fund	21,676	8,641	(12,591)	17,726
Foodbank donations	7,041	(623)	-	6,418
Abergele District Food Bank	6,507	-	-	6,507
UK Youth Fund	9,892	6,140	-	16,032
	<u>45,116</u>	<u>14,158</u>	<u>(12,591)</u>	<u>46,683</u>
Restricted funds				
Conwy Vol Serv	417	(417)	-	-
Welsh Government	20,042	(11,147)	-	8,895
The Millennium Stadium Charitable Trust				
	153	(38)	-	115
Awards for all	186	(61)	-	125
Abergele District Food Bank	17,562	2,465	-	20,027
Community Money Advice	7,229	(17,422)	12,591	2,398
Youth Shed	32,986	(11,208)	-	21,778
Principality Fund Trial and Learn	927	2,296	-	3,223
Comic Relief Community Fund	2,487	4,852	-	7,339
Pathfinder	32,114	2,038	-	34,152
UKSPF	-	51,412	-	51,412
	<u>114,103</u>	<u>22,770</u>	<u>12,591</u>	<u>149,464</u>
TOTAL FUNDS	<u>159,219</u>	<u>36,928</u>	<u>-</u>	<u>196,147</u>

Abergele Community Action Ltd

**Notes to the Financial Statements - continued
for the year ended 31 January 2024**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,911	(40,270)	8,641
Foodbank donations	13,941	(14,564)	(623)
UK Youth Fund	24,101	(17,961)	6,140
	<u>86,953</u>	<u>(72,795)</u>	<u>14,158</u>
Restricted funds			
Conwy Vol Serv	-	(417)	(417)
Welsh Government	-	(11,147)	(11,147)
The Millennium Stadium Charitable Trust			
	-	(38)	(38)
Awards for all	-	(61)	(61)
Abergele District Food Bank	67,670	(65,205)	2,465
Community Money Advice	49,390	(66,812)	(17,422)
Youth Shed	85,356	(96,564)	(11,208)
Principality Fund Trial and Learn	2,916	(620)	2,296
Comic Relief Community Fund	5,793	(941)	4,852
Pathfinder	45,582	(43,544)	2,038
UKSPF	54,188	(2,776)	51,412
	<u>310,895</u>	<u>(288,125)</u>	<u>22,770</u>
TOTAL FUNDS	<u>397,848</u>	<u>(360,920)</u>	<u>36,928</u>

Comparatives for movement in funds

	At 1/2/22 £	Net movement in funds £	At 31/1/23 £
Unrestricted funds			
General fund	24,297	(2,621)	21,676
Foodbank donations	7,621	(580)	7,041
Abergele District Food Bank	-	6,507	6,507
UK Youth Fund	-	9,892	9,892
	<u>31,918</u>	<u>13,198</u>	<u>45,116</u>
Restricted funds			
Conwy Vol Serv	833	(416)	417
Welsh Government	31,200	(11,158)	20,042
The Millennium Stadium Charitable Trust			
	203	(50)	153
Awards for all	278	(92)	186
Abergele District Food Bank	18,715	(1,153)	17,562
Community Money Advice	25,100	(17,871)	7,229
Youth Shed	30,159	2,827	32,986
Principality Fund Trial and Learn	-	927	927
Comic Relief Community Fund	-	2,487	2,487
Pathfinder	-	32,114	32,114
	<u>106,488</u>	<u>7,615</u>	<u>114,103</u>
TOTAL FUNDS	<u>138,406</u>	<u>20,813</u>	<u>159,219</u>

Abergele Community Action Ltd

**Notes to the Financial Statements - continued
for the year ended 31 January 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,739	(21,360)	(2,621)
Foodbank donations	10,865	(11,445)	(580)
Abergele District Food Bank	6,507	-	6,507
UK Youth Fund	20,000	(10,108)	9,892
Arnold Clark Community Fund	2,000	(2,000)	-
	<u>58,111</u>	<u>(44,913)</u>	<u>13,198</u>
Restricted funds			
Police authority community trust and Crimebeat	2,500	(2,500)	-
Conwy Vol Serv	1	(417)	(416)
Welsh Government	-	(11,158)	(11,158)
The Millennium Stadium Charitable Trust			
	1	(51)	(50)
Awards for all	-	(92)	(92)
Abergele District Food Bank	49,609	(50,762)	(1,153)
Community Money Advice	23,535	(41,406)	(17,871)
Youth Shed	93,906	(91,079)	2,827
Principality Fund Trial and Learn	2,084	(1,157)	927
Comic Relief Community Fund	4,137	(1,650)	2,487
Pathfinder	34,279	(2,165)	32,114
	<u>210,052</u>	<u>(202,437)</u>	<u>7,615</u>
TOTAL FUNDS	<u>268,163</u>	<u>(247,350)</u>	<u>20,813</u>

Abergele Community Action Ltd

**Notes to the Financial Statements - continued
for the year ended 31 January 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/22 £	Net movement in funds £	Transfers between funds £	At 31/1/24 £
Unrestricted funds				
General fund	24,297	6,020	(12,591)	17,726
Foodbank donations	7,621	(1,203)	-	6,418
Abergele District Food Bank	-	6,507	-	6,507
UK Youth Fund	-	16,032	-	16,032
	<u>31,918</u>	<u>27,356</u>	<u>(12,591)</u>	<u>46,683</u>
Restricted funds				
Conwy Vol Serv	833	(833)	-	-
Welsh Government	31,200	(22,305)	-	8,895
The Millennium Stadium Charitable Trust				
	203	(88)	-	115
Awards for all	278	(153)	-	125
Abergele District Food Bank	18,715	1,312	-	20,027
Community Money Advice	25,100	(35,293)	12,591	2,398
Youth Shed	30,159	(8,381)	-	21,778
Principality Fund Trial and Learn	-	3,223	-	3,223
Comic Relief Community Fund	-	7,339	-	7,339
Pathfinder	-	34,152	-	34,152
UKSPF	-	51,412	-	51,412
	<u>106,488</u>	<u>30,385</u>	<u>12,591</u>	<u>149,464</u>
TOTAL FUNDS	<u>138,406</u>	<u>57,741</u>	<u>-</u>	<u>196,147</u>

Abergele Community Action Ltd

**Notes to the Financial Statements - continued
for the year ended 31 January 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,650	(61,630)	6,020
Foodbank donations	24,806	(26,009)	(1,203)
Abergele District Food Bank	6,507	-	6,507
UK Youth Fund	44,101	(28,069)	16,032
Arnold Clark Community Fund	2,000	(2,000)	-
	<u>145,064</u>	<u>(117,708)</u>	<u>27,356</u>
Restricted funds			
Police authority community trust and Crimebeat	2,500	(2,500)	-
Conwy Vol Serv	1	(834)	(833)
Welsh Government	-	(22,305)	(22,305)
The Millennium Stadium Charitable Trust			
	1	(89)	(88)
Awards for all	-	(153)	(153)
Abergele District Food Bank	117,279	(115,967)	1,312
Community Money Advice	72,925	(108,218)	(35,293)
Youth Shed	179,262	(187,643)	(8,381)
Principality Fund Trial and Learn	5,000	(1,777)	3,223
Comic Relief Community Fund	9,930	(2,591)	7,339
Pathfinder	79,861	(45,709)	34,152
UKSPF	54,188	(2,776)	51,412
	<u>520,947</u>	<u>(490,562)</u>	<u>30,385</u>
TOTAL FUNDS	<u>666,011</u>	<u>(608,270)</u>	<u>57,741</u>

Unrestricted Funds

Tesco - Foodbank donations

The donations from Tesco are made regularly and represent a percentage of the value of donations of food made in the store to the Foodbank.

Restricted Funds

CCBC Youth Service

This grant was awarded in Jan 2023 to support activity days out to improve the mental health and wellbeing for young people.

Albert Gubay

This grant was awarded in March 2022 for three years to fund the salary costs of workers to manage and develop the Foodbank.

Gwynt Y Mor

This grant was awarded in July 2022 for 3 years, paid annually to cover the employment costs of Foodbank Co-ordinators.

The Trussel Trust

Various grants, including Financial Inclusion grants, were received during the year to support the employment costs of Abergele Foodbank as well as winter pressures such as additional food items or energy bills.

Abergele Community Action Ltd

**Notes to the Financial Statements - continued
for the year ended 31 January 2024**

11. MOVEMENT IN FUNDS - continued

UK Youth Thriving Minds

This grant was awarded in May 2022 for three years to assist with employment costs of mental health workers to improve mental health support for young people.

Youthshed Project

Various grants were received during the year to fund the Youth Shed project. This consisted of grants from BBC Children In Need, NLCF, Comic Relief Community Fund, PACT Youth and Arnold Clark.

Community Foundation Wales

This grant was awarded in Sept 2022 to cover employment costs towards youth workers and new laptops for young people to prepare them for further education, training or employment.

12. CAPITAL COMMITMENTS

As at 31st January 2024, Abergele Community Action Limited did not have any capital commitments (2023: Nil)

13. OTHER FINANCIAL COMMITMENTS

As at 31st January 2024, Abergele Community Action Limited have no financial commitment.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

15. LEGAL STATUS OF THE CHARITY

Abergele Community Action operates as registered company limited by guarantee.

16. CONNECTED COMPANY

Abergele Youth Action Cafe has ceased trading and was dissolved on 3rd May 2022.

Abergele Community Action Limited is exempt from consolidated group accounts.

Abergele Community Action Ltd

**Detailed Statement of Financial Activities
for the year ended 31 January 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	85,498	24,780
Gift aid	9,767	6,032
Grants	(1)	6
	<hr/> 95,264	<hr/> 30,818
Investment income		
Interest receivable - trading	2,470	368
Charitable activities		
Grants	300,114	236,977
	<hr/> 397,848	<hr/> 268,163
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	191,026	140,933
Social security	9,110	3,961
Pensions	2,155	1,768
Rates and water	75	825
Insurance	3,235	1,535
Light and heat	5,006	3,082
Telephone	2,754	4,603
Postage and stationery	5,153	1,825
Disco, tuck, venue hire	520	-
Activities	14,724	11,546
Repairs and maintenance	6,470	7,508
Security and fire	712	95
Catering	2,372	2,544
Computer and internet costs	2,310	1,674
Training	1,834	1,007
Foodbank	42,774	8,758
Membership and subscriptions	19,281	1,071
Rent	5,850	6,120
Professional fees	1,397	23,230
Sundries	15,947	3,206
EWSL	37	-
Travel	1,791	-
Cleaning	2,000	-
Bank charges	89	100
	<hr/> 336,622	<hr/> 225,391
Support costs		
Finance		
Improvements to property	11,698	11,698
Fixtures and fittings	4,595	2,828
Computer equipment	4,160	4,301
	<hr/> 20,453	<hr/> 18,827
Governance costs		
Auditors' remuneration for non audit work	3,845	3,132

This page does not form part of the statutory financial statements

Abergele Community Action Ltd
Detailed Statement of Financial Activities
for the year ended 31 January 2024

	2024 £	2023 £
Total resources expended	360,920	247,350
Net income	36,928	20,813