

REGISTERED COMPANY NUMBER: 05334541 (England and Wales)
REGISTERED CHARITY NUMBER: 1125169

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2022
for
Abergele Community Action Limited**

Salisbury & Company
Chartered Accountants

Abergele Community Action Limited

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for the year ended 31 January 2022**

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Abergele Community Action Limited

**Report of the Trustees
for the year ended 31 January 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's objects shall include:

To advance in life and help in Abergele and the surrounding area, with special emphasis on those young people between the ages of 10 and 25 through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their wellbeing and conditions of life;
- (b) The provision of support and activities which develop their wellbeing, skills, capacities and capabilities to enable them to participate fully in society.

Abergele Community Action Limited

Report of the Trustees for the year ended 31 January 2022

OBJECTIVES AND ACTIVITIES

Significant activities

The work of ACA is aimed at those people that are, or at risk of becoming, excluded from mainstream social and educational provision. Since 2005 ACA has pursued its activities through a facility operating as a community enterprise in Hesketh House known locally as Itaca...providing a community cafe? and meeting rooms for use by the community. The services have always been adapted to meet local needs.

Some of the usual work of the Charity was disrupted and restricted by lockdowns as a result of the Covid-19 pandemic. However, many of the activities continued throughout with an emphasis on meeting local identified needs in line with our objectives and our Project Development Plan. Many of the activities were delivered remotely including Community Money Advice, Information and Benefits Advice and Youth Outreach. The Foodbank continued to provide emergency food parcels and many volunteers were enlisted to help with this aspect of our work. The cafe and IT resource has remained closed.

It wasn't long into the pandemic when it became clear that we could no longer afford to remain in the building. We served notice on our Lease and began to search for new premises. In November the Foodbank and Community Money Advice relocated to newly refurbished station buildings in the heart of the community in Pensarn where there are high levels of deprivation. A Lease has been granted by Transport For Wales.

The Foodbank operates in two locations, Abergele and Kinmel Bay. The Kinmel Bay Foodbank continues to be operated in Kinmel Bay Church.

The following activities form part of the Project Development Plan:

Abergele District Foodbank

ACA operates a Trussell Trust Foodbank... providing emergency parcels of food to people in crisis. Clients are signposted to other agencies able to help resolve the underlying cause of the crisis. The Foodbank supports socially disadvantaged or vulnerable people through a supported volunteer scheme. The Foodbank provides opportunities to build relationships with clients whilst establishing trust and opening up further opportunities to help and support them.

ACA embraces the vision of the Trussell Trust Foodbank for a UK without the need for Foodbanks and is committed to working with the local community to launch life-changing, sustainable, community-based projects by engaging the community in providing food and additional support to local people who are without access to food because of a lack of money. We uphold the Trussell Trust common values of compassion, justice, dignity, and community with the strategic goal of ending the need for our services, whilst recognising that we will serve people in crisis for as long as we are needed.

The Foodbank has adopted the strategic goal of building a future where no one goes hungry, and everyone has enough money for the basics.

The Foodbank supports adults to volunteer within their local community - building confidence, self-esteem and reducing social isolation. Providing opportunities to learn new skills in readiness for a return to employment, further training or education.

Abergele Community Money Advice

Provides free, unconditional, fully confidential money advice and practical support to people from all walks of life, helping people overcome their money problems and make a fresh start on a stable financial footing free from the blight of indebtedness. Abergele Community Money Advice is authorised and regulated by the Financial Conduct Authority.

Information and Benefits Advice

Provides immediate/urgent advice about welfare and benefits matters as well as providing a free, impartial and confidential service to help people, with a focus to alleviate poverty and to promote inclusion and equality through advice, assistance and advocacy.

Youth Inclusion (Abergele Youth Shed)

Provides community-based intervention aimed at those young people aged between 10 and 25 that are, or at risk of becoming, excluded from mainstream social, economic, educational and digital opportunities.

Abergele Youth Shed is located in a building adjoining the local school and provides a regular meeting place for young people where they can enjoy constructive and creative activities in a safe environment including digital music and media opportunities as well as opportunities to learn practical skills including cooking.

Abergele Community Action Limited

**Report of the Trustees
for the year ended 31 January 2022**

OBJECTIVES AND ACTIVITIES

Abergele Youth Shed provides a facility for after school activities, when young people are most vulnerable, contributing to reduced incidents of anti social behaviour. A variety of activities are delivered during school holidays providing a safe place for young people whilst also serving affordable and healthy snacks throughout the day. Also providing Inclusion support working with local schools.

Mens' Shed and Bacon Butty club

Since 2016 ACA has facilitated this project which provides opportunities for people to come together informally to share skills and enjoy each other's company. Aimed at people that might be or at risk of becoming socially isolated. The groups have relocated.

Abergele Community Action Limited

**Report of the Trustees
for the year ended 31 January 2022**

ACHIEVEMENT AND PERFORMANCE
Charitable activities
OUTCOMES

Abergele District Foodbank

Outcomes

Those people living in poverty and at risk of poor nutrition, especially children, will have improved physical , emotional and mental health

Those people experiencing food poverty will be supported and enabled to live independently without the need for food parcels

People will have their dignity restored

People will feel supported, appreciated and accepted

People will have improved sense of well-being and quality of life

Abergele Community Money Advice

Outcomes

People at risk of financial exclusion will be better able to manage their resources and maximise their income
Debts will be repaid and financial stability achieved; whilst the whole process will also include developing good money management skills.

People will be helped to tackle the underlying causes of money problems and in the long term they will be more secure and will live more financially sustainable lives without the need for food parcels, restoring their dignity and self esteem whilst building personal resilience.

Information and Benefits Advice

Outcomes

This service will help to alleviate poverty and promote inclusion and equality through advice, assistance and advocacy enabling people to be more prosperous and to enjoy a better quality of life.

People at risk of social and financial exclusion will feel less isolated because they will receive practical advice and support.

Youth Inclusion - Abergele Youth Shed

Outcomes

Young people at risk of social and educational exclusion are engaged in a safe environment where they feel supported, valued and accepted

Young people have an increased sense of achievement, increased self-confidence, better communication skills and enhanced IT skills opening up new opportunities for further training and/or employment.

Young people develop aspiration and a sense of achievement

Mens Shed (Bacon Butty Club)

Outcomes

People feel less isolated and develop a sense of purpose. People learn new skills and pass them on to others. Suitable for people of all ages and fully accessible.

Abergele Community Action Limited

Report of the Trustees for the year ended 31 January 2022

FINANCIAL REVIEW

Investment policy and objectives

From 2005 until March 2020, much of the work of Abergele Community Action Limited has taken place in Hesketh House through a project known as Itaca...

Hesketh House has provided excellent training and conference facilities with flexible room formats for large groups and seminar rooms for smaller numbers, IT and audio visual equipment, an onsite coffee bar, catering for conferences and private parking. All members of the community have made full use of these facilities, in particular voluntary and community groups and local businesses.

The coffee lounge was open Monday to Friday from 10am until 5pm and offered the choice of excellent sustainably sourced coffees to enjoy in a relaxed atmosphere with home-made cakes. The cafe provided opportunities for work experience, training and volunteering for people of all ages.

The facilities provided a venue for voluntary community groups and support groups to meet for coffee. These groups include Hafal, MDF Bi-Polar, Diabetes Support, Youth Justice, Barnardos and CAIS.

Reserves Policy

The trustees have reviewed and adopted a policy for holding reserves, having given due consideration to the operational profile of the charity the board feel that it is appropriate to hold reserves that as a minimum would cover the costs of winding up the organisation should the organisation have to close. The trustees feel that in practical terms this would represent holding a reserve equivalent to 6 months' core operational expenditure. On the basis that reserves fall below this threshold, the trustees will aim to restore the reserves to a minimum level within the next year by increasing fund raising and earned income and reducing expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles of Association incorporated 17 January 2005 as amended by special resolution 19 May 2008 and by special resolution on 10th November 2104.

Abergele Community Action became a charity from the 24th July 2008.

Recruitment and appointment of new trustees

Trustees are recruited from members of the community from all walks of life expressing an interest, nominated and appointed by majority vote of existing trustees.

Organisational structure

The chair person, vice chair and secretary are elected at the AGM. Volunteers and staff are responsible to the trustees.

Induction and training of new trustees

Roles and responsibilities of new trustees are explained by the company secretary and they are encouraged to undertake training when available.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05334541 (England and Wales)

Registered Charity number

1125169

Registered office

Hesketh House
Bridge Street
Abergele
Conwy
LL22 7HA

Abergele Community Action Limited

**Report of the Trustees
for the year ended 31 January 2022**

Trustees

Mrs L J Tavernor Director
Mr R P Tavernor Director
Mr T Lewis Retired Police Officer (resigned 24/1/22)
Mr M R Baker Architectural Historian
Mr P Fawcett Retired Electrical engineer
Mr C M McCoubrey Local Authority Cabinet member
Mr G W Frost Retired engineer
Mr A Sturgess (resigned 30/4/21)
Mr A Hunter (appointed 14/6/21)

Company Secretary

Mrs L J Tavernor

Independent Examiner

Salisbury & Company
Chartered Accountants

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr P Fawcett - Trustee

**Independent Examiner's Report to the Trustees of
Abergele Community Action Limited**

Independent examiner's report to the trustees of Abergele Community Action Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aled Roberts BA (Hons) FCA
Salisbury & Company
Chartered Accountants

Date:

Abergele Community Action Limited

**Statement of Financial Activities
for the year ended 31 January 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		19,299	398	19,697	16,351
Charitable activities					
Foodbank		-	36,488	36,488	36,153
Gwynt Y Mor		-	-	-	14,170
Community Money Advice		-	43,493	43,493	32,976
Rhyl Flats		-	-	-	1,314
Youth Shed		-	121,045	121,045	19,348
BBC Small Grant		-	-	-	12,950
BBC CIN Next Step		-	-	-	3,852
NLCF		-	-	-	-
YEF		-	-	-	33,252
COVID		4,500	-	4,500	15,926
Other trading activities	2	2,202	-	2,202	35,904
Investment income	3	12	-	12	-
Total		26,013	201,424	227,437	237,451
EXPENDITURE ON					
Charitable activities					
Office expenses		14,016	135,835	149,851	146,944
Foodbank		5,834	3,815	9,649	6,593
Depreciation		2,017	12,956	14,973	15,444
Community Money Advice		-	6,619	6,619	6,050
Rhyl Flats		-	-	-	1,110
Youth Shed		7,882	16,054	23,936	14,437
BBC Small Grant		-	-	-	558
BBC CIN Next Step		-	-	-	235
YEF		-	-	-	6,073
COVID		-	-	-	3,228
Total		29,749	175,279	205,028	200,672
NET INCOME/(EXPENDITURE)		(3,736)	26,145	22,409	36,779
RECONCILIATION OF FUNDS					
Total funds brought forward		35,655	80,342	115,997	79,218
TOTAL FUNDS CARRIED FORWARD		31,919	106,487	138,406	115,997

The notes form part of these financial statements

Abergele Community Action Limited

**Balance Sheet
31 January 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	9,994	35,157	45,151	53,032
CURRENT ASSETS					
Debtors	9	360	875	1,235	1,318
Cash at bank		24,428	106,506	130,934	111,648
		<u>24,788</u>	<u>107,381</u>	<u>132,169</u>	<u>112,966</u>
CREDITORS					
Amounts falling due within one year	10	(2,864)	(36,050)	(38,914)	(50,001)
NET CURRENT ASSETS		<u>21,924</u>	<u>71,331</u>	<u>93,255</u>	<u>62,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,918</u>	<u>106,488</u>	<u>138,406</u>	<u>115,997</u>
NET ASSETS		<u>31,918</u>	<u>106,488</u>	<u>138,406</u>	<u>115,997</u>
FUNDS	11				
Unrestricted funds				31,918	35,655
Restricted funds				106,488	80,342
TOTAL FUNDS				<u>138,406</u>	<u>115,997</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr P Fawcett - Trustee

Abergele Community Action Limited

Notes to the Financial Statements for the year ended 31 January 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- straight line over the life of the lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Catering income	2,202	3,054
Hire of facilities	-	1,450
Rent received	-	10,717
	<hr/>	<hr/>
	2,202	15,221
	<hr/>	<hr/>

Abergele Community Action Limited

**Notes to the Financial Statements - continued
for the year ended 31 January 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	<u>12</u>	<u>34</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration for non audit work	2,856	2,837
Depreciation - owned assets	<u>14,975</u>	<u>15,442</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Activities relating to Food Bank	5	3
Relating to charitable activities	<u>8</u>	<u>6</u>
	<u>13</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,351	-	16,351
Charitable activities			
Foodbank	-	36,153	36,153
Gwynt Y Mor	-	14,170	14,170
Community Money Advice	-	32,976	32,976
Rhyl Flats	-	1,314	1,314
Youth Shed	-	19,348	19,348
BBC Small Grant	-	12,950	12,950
BBC CIN Next Step	-	3,852	3,852
NLCF			
	-	33,252	33,252
YEF	-	15,926	15,926
COVID	30,904	5,000	35,904
Other trading activities	15,221	-	15,221
Investment income	<u>34</u>	<u>-</u>	<u>34</u>
Total	62,510	174,941	237,451

EXPENDITURE ON

Abergele Community Action Limited

**Notes to the Financial Statements - continued
for the year ended 31 January 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Office expenses	32,678	114,266	146,944
Foodbank	6,593	-	6,593
Depreciation	1,852	13,592	15,444
Community Money Advice	-	6,050	6,050
Rhyl Flats	-	1,110	1,110
Youth Shed	-	14,437	14,437
BBC Small Grant	-	558	558
BBC CIN Next Step	-	235	235
YEF	-	6,073	6,073
COVID	3,228	-	3,228
Total	44,351	156,321	200,672
NET INCOME	18,159	18,620	36,779
RECONCILIATION OF FUNDS			
Total funds brought forward	17,495	61,723	79,218
TOTAL FUNDS CARRIED FORWARD	35,654	80,343	115,997

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2021	140,369	11,620	14,181	166,170
Additions	-	4,835	2,259	7,094
At 31 January 2022	140,369	16,455	16,440	173,264
DEPRECIATION				
At 1 February 2021	96,212	7,607	9,319	113,138
Charge for year	11,698	1,247	2,030	14,975
At 31 January 2022	107,910	8,854	11,349	128,113
NET BOOK VALUE				
At 31 January 2022	32,459	7,601	5,091	45,151
At 31 January 2021	44,157	4,013	4,862	53,032

Abergele Community Action Limited

**Notes to the Financial Statements - continued
for the year ended 31 January 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	360	360
Prepayments and accrued income	875	958
	<u>1,235</u>	<u>1,318</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	2,873	2,922
Other creditors	2,500	2,500
Accruals and deferred income	33,541	44,579
	<u>38,914</u>	<u>50,001</u>

11. MOVEMENT IN FUNDS

	At 1/2/21	Net movement in funds	At 31/1/22
	£	£	£
Unrestricted funds			
General fund	32,660	(8,363)	24,297
Foodbank donations	2,995	4,626	7,621
	<u>35,655</u>	<u>(3,737)</u>	<u>31,918</u>
Restricted funds			
Conwy Vol Serv	1,250	(417)	833
Welsh Government	42,371	(11,171)	31,200
The Millennium Stadium Charitable Trust			
	271	(68)	203
Awards for all	415	(137)	278
Abergele District Food Bank	15,019	3,696	18,715
Community Money Advice	18,155	6,945	25,100
Youth Shed	2,861	27,298	30,159
	<u>80,342</u>	<u>26,146</u>	<u>106,488</u>
TOTAL FUNDS	<u>115,997</u>	<u>22,409</u>	<u>138,406</u>

Abergele Community Action Limited

**Notes to the Financial Statements - continued
for the year ended 31 January 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,274	(23,637)	(8,363)
Foodbank donations	10,739	(6,113)	4,626
	<u>26,013</u>	<u>(29,750)</u>	<u>(3,737)</u>
Restricted funds			
Conwy Vol Serv	-	(417)	(417)
Welsh Government	-	(11,171)	(11,171)
The Millennium Stadium Charitable Trust			
	(1)	(67)	(68)
Awards for all	-	(137)	(137)
Abergele District Food Bank	36,487	(32,791)	3,696
Community Money Advice	43,493	(36,548)	6,945
Youth Shed	121,445	(94,147)	27,298
	<u>201,424</u>	<u>(175,278)</u>	<u>26,146</u>
TOTAL FUNDS	<u>227,437</u>	<u>(205,028)</u>	<u>22,409</u>

Comparatives for movement in funds

	At 1/2/20 £	Net movement in funds £	Transfers between funds £	At 31/1/21 £
Unrestricted funds				
General fund	12,860	22,923	(3,123)	32,660
Foodbank donations	4,635	(4,763)	3,123	2,995
	<u>17,495</u>	<u>18,160</u>	<u>-</u>	<u>35,655</u>
Restricted funds				
Conwy Vol Serv	1,667	(417)	-	1,250
Welsh Government	53,561	(11,190)	-	42,371
The Millennium Stadium Charitable Trust				
	361	(90)	-	271
Awards for all	619	(204)	-	415
Abergele District Food Bank	-	15,019	-	15,019
Gwynt Y Mor	1,686	(1,686)	-	-
Community Money Advice	1	18,154	-	18,155
Youth Shed	3,828	(967)	-	2,861
	<u>61,723</u>	<u>18,619</u>	<u>-</u>	<u>80,342</u>
TOTAL FUNDS	<u>79,218</u>	<u>36,779</u>	<u>-</u>	<u>115,997</u>

Abergele Community Action Limited

**Notes to the Financial Statements - continued
for the year ended 31 January 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,266	(33,343)	22,923
Foodbank donations	6,244	(11,007)	(4,763)
	<u>62,510</u>	<u>(44,350)</u>	<u>18,160</u>
Restricted funds			
Conwy Vol Serv	-	(417)	(417)
Welsh Government	-	(11,190)	(11,190)
The Millennium Stadium Charitable Trust			
	-	(90)	(90)
Awards for all	-	(204)	(204)
Abergele District Food Bank	41,152	(26,133)	15,019
Gwynt Y Mor	(1)	(1,685)	(1,686)
Rhyl Flats	1,314	(1,314)	-
Community Money Advice	47,146	(28,992)	18,154
Youth Shed	85,330	(86,297)	(967)
	<u>174,941</u>	<u>(156,322)</u>	<u>18,619</u>
TOTAL FUNDS	<u>237,451</u>	<u>(200,672)</u>	<u>36,779</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/20 £	Net movement in funds £	Transfers between funds £	At 31/1/22 £
Unrestricted funds				
General fund	12,860	14,560	(3,123)	24,297
Foodbank donations	4,635	(137)	3,123	7,621
	<u>17,495</u>	<u>14,423</u>	<u>-</u>	<u>31,918</u>
Restricted funds				
Conwy Vol Serv	1,667	(834)	-	833
Welsh Government	53,561	(22,361)	-	31,200
The Millennium Stadium Charitable Trust				
	361	(158)	-	203
Awards for all	619	(341)	-	278
Abergele District Food Bank	-	18,715	-	18,715
Gwynt Y Mor	1,686	(1,686)	-	-
Community Money Advice	1	25,099	-	25,100
Youth Shed	3,828	26,331	-	30,159
	<u>61,723</u>	<u>44,765</u>	<u>-</u>	<u>106,488</u>
TOTAL FUNDS	<u>79,218</u>	<u>59,188</u>	<u>-</u>	<u>138,406</u>

Abergele Community Action Limited

**Notes to the Financial Statements - continued
for the year ended 31 January 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,540	(56,980)	14,560
Foodbank donations	16,983	(17,120)	(137)
	<u>88,523</u>	<u>(74,100)</u>	<u>14,423</u>
Restricted funds			
Conwy Vol Serv	-	(834)	(834)
Welsh Government	-	(22,361)	(22,361)
The Millennium Stadium Charitable Trust			
	(1)	(157)	(158)
Awards for all	-	(341)	(341)
Abergele District Food Bank	77,639	(58,924)	18,715
Gwynt Y Mor	(1)	(1,685)	(1,686)
Rhyl Flats	1,314	(1,314)	-
Community Money Advice	90,639	(65,540)	25,099
Youth Shed	206,775	(180,444)	26,331
	<u>376,365</u>	<u>(331,600)</u>	<u>44,765</u>
TOTAL FUNDS	<u>464,888</u>	<u>(405,700)</u>	<u>59,188</u>

Unrestricted Funds

Tesco - Foodbank donations

The donations from Tesco are made regularly and represent a percentage of the value of donations of food made in the store to the Foodbank.

Restricted Funds

Conwy Voluntary Services Council Small Grant

This scheme provided funding for improvements to the toilets and washroom in Hesketh House.

RWE Rhyl Flats Wind Farm (this grant was administered by the Welsh Government)

This grant was paid every quarter in arrears with effect from 17th November 2014 to contribute to fund the development of a meeting place and workshop, in the yard behind Hesketh House, for the Abergele Men's Shed group. The project aims to promote health and well being, particularly in retirement, through social interaction and practical activity.

Millennium Stadium Charitable Trust

This grant enabled the purchase of music equipment in 2013 for the music/media suite that has been developed.

Awards For All

This capital grant was received in November 2014 to enable all the computers to be updated.

Albert Gubay

This grant was awarded in February 2018 for three years to fund the salary costs of workers to manage and develop the Foodbank.

RWE Rhyl Flats Wind Farm

Abergele Community Action Limited

**Notes to the Financial Statements - continued
for the year ended 31 January 2022**

11. MOVEMENT IN FUNDS - continued

This is paid every quarter in arrears with effect from 17th November 2014 to contribute to the salary costs of two part time workers to manage and coordinate the Foodbank and 'More than Food' projects.

Morgan Foundation

This was awarded in March 2016 for three years for the employment costs of a part time youth worker.

Gwynt Y Mor

This grant was awarded in July 2016 for 5 years, paid annually to cover the employment costs of a Project Manager. Gwynt Y Mor also supported employment costs of Community Money Advice.

Tressel Trust

This grant was received to support the employment costs of Community Money Advice.

Cartrefi Conwy

A grant was received in 2018 to cover the cost of a new laptop to be used with Community Money Advice.

Youthshed Project

Various grants were received during the year to fund the Youth Shed project. This consisted of grants from BBC Children In Need, NLCF, YEF, CVSC, CCBC Family Centre, Welsh Water and Dullerton Foundation.

12. CAPITAL COMMITMENTS

As at 31st January 2022, Abergele Community Action Limited did not have any capital commitments (2021: Nil)

13. OTHER FINANCIAL COMMITMENTS

As at 31st January 2022, Abergele Community Action Limited have no financial commitment. Abergele Community Action Limited were granted a License to occupy the premises of the Old Booking Office Platform 1 and Platform 2 until refurbishments have been completed which is due to be completed during the next financial year.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

15. LEGAL STATUS OF THE CHARITY

Abergele Community Action operates as registered company limited by guarantee.

16. CONNECTED COMPANY

Abergele Community Action Limited and Abergele Youth Action Cafe Ltd are connected companies due to both companies having common directors.

Abergele Community Action Limited is exempt from consolidated group accounts.

Abergele Community Action Limited

**Detailed Statement of Financial Activities
for the year ended 31 January 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,701	16,349
Grants	(4)	2
	<u>19,697</u>	<u>16,351</u>
Other trading activities		
Catering income	2,202	3,054
Hire of facilities	-	1,450
Rent received	-	10,717
	<u>2,202</u>	<u>15,221</u>
Investment income		
Interest receivable - trading	12	34
Charitable activities		
Grants	205,526	205,845
	<u>227,437</u>	<u>237,451</u>
Total incoming resources		
	<u>227,437</u>	<u>237,451</u>
EXPENDITURE		
Charitable activities		
Wages	133,687	111,467
Pensions	1,550	1,411
Rates and water	439	591
Insurance	2,457	2,475
Light and heat	3,517	3,552
Telephone	5,582	2,759
Postage and stationery	1,810	1,610
Activities	11,144	7,764
Repairs and maintenance	9,350	21,584
Security and fire	928	1,248
Catering	947	1,396
Computer and internet costs	682	83
Foodbank	1,777	5,141
Membership and subscriptions	4,905	4,328
Rent	2,600	11,675
Professional fees	4,345	4,420
Sundries	1,479	887
	<u>187,199</u>	<u>182,391</u>
Support costs		
Finance		
Improvements to property	11,698	11,698
Fixtures and fittings	1,245	1,337
Computer equipment	2,030	2,409
	<u>14,973</u>	<u>15,444</u>
Governance costs		
Auditors' remuneration for non audit work	2,856	2,837
	<u>2,856</u>	<u>2,837</u>
Total resources expended	<u>205,028</u>	<u>200,672</u>
Net income	<u><u>22,409</u></u>	<u><u>36,779</u></u>

This page does not form part of the statutory financial statements