

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
Scunthorpe United FC Community Sports
& Education Trust**

Forrester Boyd
Chartered Accountants
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

**Scunthorpe United FC Community Sports
& Education Trust**

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for the Year Ended 30 June 2021**

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**Scunthorpe United FC Community Sports
& Education Trust**

**Reference and Administrative Details
for the Year Ended 30 June 2021**

TRUSTEES	Mrs L Butler (Accountant) A A Khan (Sport Development Officer) Ms A Saunderson (Funding Partnership Officer) R E Noble (Marketing Manager) (resigned December 2021) A Martin (Grant Advisor) M McCarthy (Governance Trustee) A Grice (Football Secretary) (appointed 1 February 2022)
COMPANY SECRETARY	Mrs L Butler
REGISTERED OFFICE	Glanford Park Jack Brownsword Way Scunthorpe North Lincolnshire DN15 8TD
REGISTERED COMPANY NUMBER	06570835 (England and Wales)
REGISTERED CHARITY NUMBER	1125158
INDEPENDENT EXAMINER	Forrester Boyd Chartered Accountants 66-68 Oswald Road Scunthorpe North Lincolnshire DN15 7PG
SENIOR MANAGEMENT TEAM	S Maxfield W Johnson G Cooper L Ridley
BANKERS	Lloyds Bank plc 106 High Street Scunthorpe DN15 6HG

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

**Report of the Trustees
for the Year Ended 30 June 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIRMAN'S INTRODUCTION

As Chair of Scunthorpe United Sports and Education Trust, I am delighted that we can report another strong and sustainable level of performance, despite the continuation of the Covid 19 restrictions which have been ever changing throughout the year, which indeed required adjustment of activities which all staff have demonstrated their ability to adapt and use technology to support ongoing delivery of SUSET activities.

The Trust's focus remains steadfast to the key themes around Sports Participation, Health and Wellbeing, Education and Social inclusion and has continued to deliver the National Citizen Service programme (albeit a much-changed delivery) during this period of review. Our ongoing commitment to ensure our operational delivery is of high quality despite the many challenges that this year has presented and we are proud that we once again were able to achieve the required benchmarks through the Premier Leagues Quality Assurance Scheme (PAS). Our relationship with external consultants has continued to support our desire to put self-assessment and quality at the heart of what we do and the annual validation of our PAS results are an example of strong commitment to this, both within the Trustees and all staff working at the Trust.

We continue to develop the Trust in terms of our people, our education and community activities and our financial performance, however it cannot be ignored that Covid 19 has put significant pressure on the Trust, the employees and delivery of activities across the themes. It has always been the intention to build a secure level of reserves, providing security for both participants and staff, and which then enables the Trust to provide any investments in selected activities that maybe required for further growth in our primary areas of work, fortunately through staffing adjustments made throughout this difficult period this strategy has not been greatly affected. Advice from our CEO and timely work by the treasurer has ensured the continued financial stability of the Trust.

I would like to extend my personal thanks to key people who continue to support the Trust. Fellow Trustees, adapting to meetings over Zoom, their continued expertise passed on so freely, to the committed and brilliant staff team who have really had to change operational delivery throughout the Covid pandemic and to our COE who has ensured partners and our community have not been 'let down' during this period and to Scunthorpe United FC who have remained supportive and finally but not least to our community of schools, colleges, partners and young people who have stuck with us throughout this time and have been part of another successful year for the Trust.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The principle activity of the charity in the period under review is that of providing facilities for sport recreation and education with the objective of improving the health and conditions of life for the North Lincolnshire Community.

Public benefit

The trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

**Report of the Trustees
for the Year Ended 30 June 2021**

ACHIEVEMENT AND PERFORMANCE

As Trustees we are very pleased that this year, despite challenges, we believe it can be regarded as successful. We cannot report any massive increase across our activities but it is very gratifying that there has not been such a decrease that would cause any major changes to be made.

Sports Participation

PPA Cover - this body of work means we deliver PPA cover to approximately 1,000 pupils a week. Breakfast/ After School clubs/Lunch time clubs continue to form part of the programme. Whilst proving a challenge we still managed to deliver on all our KPIS, through a mixture of face to face and online sessions.

Primary Stars:

Our project has 3 aspects, maths & literacy Intervention, Team-Teach PE lessons and an extra- curricular activity. As with the PPA cover, sessions continued wherever possible through both faces to face and online learning.

Holiday Soccer Camps:

When permitted under the Covid restrictions we delivered Soccer Camps. During this period and they remain popular averaging upwards of 100 unique participants per camp.

NCS/Social Inclusion:

We have continued the delivery of the PLCF Kicks programme and On Target Social interventions across 5 sites across the Borough which attract over 100 participants per week. Further sessions are delivered for those with both mental and physical disabilities. Our popular over 50's walking football sessions attract over 25 participants weekly.

Health and Wellbeing

National Citizen Service, has now become an integral part of the Trust, we have delivered to 334 young people aged 16-17 in the Scunthorpe area during the 20/21 year. NCS provides the opportunity to engage with the local community on awareness issues through social action projects benefitting not only the recipients of fundraising events but also challenging the participants to work as a team. The team building mantra is evolved during the residential programme where a whole host of activities develop some key skills needed to fully embrace the NCS experience. We continue as a trust to be placed in very high regard by the NCS Trust as we continue to achieve great results in this programme.

Education

The Year 12/13 education programme has also had to alter delivery during this period to ensure continued success. In 2020/21 we had 37 students registered on to the football scholarship. We also had 10 students studying on our degree in partnership with the University of South Wales.

As we now look forward to 2021/2022 the Trust remains committed to the continued development of the strategic objectives.

We are pleased to be able to report that the Trust is engaged in an exciting possible capital and revenue grant application with partners in the community that will offer significant participation and education opportunities. We continued to balance grant opportunities with our objectives and we will continue to give sustainability of the Trust priority, this application demonstrates our commitment to seek and develop our themes. We are hopeful in 2022 this partnership grant application will be finalised and successfully submitted for approval.

Professional development and training within the Trust remains a priority, equipping staff with skills required for them to diligently deliver the positive outcomes that the Trust seeks across all themes.

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

**Report of the Trustees
for the Year Ended 30 June 2021**

FINANCIAL REVIEW

Financial Position

During this year there has been less activity in applying for grants, this area of activity is increasingly more difficult in the current economic climate, however we continue to be successful when opportunities arise.

The majority of funding is largely from the National Citizenship Scheme and the Trusts Futsal education programme which is used for the delivery of the charitable activities of the Trust.

Financial Results

During the year ended 30 June 2021, total expenditure of £365,204 (2020: £635,644) was more than covered by the grants together with other incoming resources. The excess of income over expenditure for the year was a surplus of £288,304 (2020: £44,783).

Reserves Policy

The Trustees have agreed that the Trust should establish and maintain a free (general reserve) sufficient to cover the Trust's planned expenditure for at least 3 months thus ensuring if it ever became necessary, to conduct an orderly reduction or wind down of operations, if the major sources of income were reduced to a level below which it was no longer practicably possible for the Trust to continue its operations.

The level of free reserves at June 2021 was £790,319 (2020: £502,015).

The Trust's unrestricted reserves are represented by either cash in the bank or in hand.

Budget Review Policy

The use of reserves and subsequent impact on the above policy will be reviewed and approved by the Board of Trustees. Any use of the reserves will need a robust business case submitted to the Board for approval.

Shortfall Policy

The Board will monitor shortfall of reserves monthly with particular reference to the current risk register, the current budget and forecasted budget expectations, also paying attention to the full 3 months Reserves Policy.

Excess and Spend Policy

The Board will consider reserves expenditure if the reserves policy has been met. The business case must be approved by the full Board.

(As this year the level of reserves has been met, the Board are looking at opportunities that the Trust may wish to invest in, see below).

Investment policy

The level of cash reserves does not require a complex investment policy. The Treasurer will advise the Board of possible suitable investment opportunities, a vote of the full board would agree to any proposals. The Board have committed to the grant application with partner and this will require an investment of £100,000 should the application be successful. We believe this to be a contribution to the sustainability of the Trust going forward.

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees and CEO identify and review business and operational risks and there is a risk assessment which identifies any impacts of any risk and then advises of the step to mitigate the risks.

Current Key Risks are:

1. Safeguarding. As the majority of the Trust's activities involves children, children are at the heart of the Trust and it is imperative that the Trust ensures full compliance with law and best practice relating to children, young people, their safety and welfare.
2. Loss of major, regular funding streams. The loss of a regular funding stream would mean the cessation of the activity there may be a time delay to actually save the cost of any such losses. It is critical that the Trust endeavours to protect the revenue that contributes to fixed costs.
3. Contractual arrangements. Changes to National policy and funding from the wider football family is also dependant on the league position of SUFC, should the team be relegated to the National league core funding would subsequently reduce.
4. Covid-19 Pandemic and further lockdown may have a detrimental effect on the NCS delivery and schools programme.

Payment of Creditors

The trust policy is to agree contractual payments as per any agreements with used suppliers. Where possible for smaller suppliers recognising cash flow issue, it is the policy to pay in full on receipt of good received.

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

**Report of the Trustees
for the Year Ended 30 June 2021**

Safeguarding

Within our PAS we were subject to a rigorous assessment of our safeguarding policy and procedures. We were deemed to have met all the safeguarding standards and any areas of weakness were addressed immediately, then followed by another assessment.

The level of accountability for the Trust is high while we work with high volumes of children and young people. The Trust remains committed to be ready for any change in risks that our participants may face. We will ensure staff are up to date with their knowledge and skills in this area. The Trust works with the football Club and all partners, including the English Football League (EFL) to ensure all safeguarding practices at the Trust are promoting the utmost safety and welfare of children, young people and those most vulnerable.

FUTURE PLANS

SUSET uses the power of sport to instigate positive change and outcome to thousands of people within the local community. We work closely with the football club, schools, the local authority and like-minded organisations.

Our strategy reflects the needs of our community and our experience of where we are able to make the biggest positive outcomes.

Our themes of work and definition of are:

Sports Participation

To be a lead provider of sport opportunities, primarily football, within our community, including schools.

Health and Wellbeing

To take every opportunity to embed the feeling of a positive physical, mental and social wellbeing across all programmes, generations and the Trust.

Education

Deliver education and training programmes, supporting colleges and young people to reach their potential and deliver with excellence.

Inclusion

To inspire and create opportunities for disadvantaged members of our community promoting a sense of belonging and achievement.

Our impact is measured against key performance indicators (KPI's):

- Participation numbers this is an area highly affected by Covid as restrictions curtailed much of the delivery during this period – 5,000 unique participants
- NCS participation numbers were 188 Summer 98% of contract and 146 Autumn 208% of contract
- Education participation numbers were 38 students on our football scholarship studying a NCFE Level 3 qualification. We also had 10-degree students.

Our new strategy with objectives have been significantly curtailed in terms of performance due to the operational changes required by the Covid pandemic. The objectives are as follows:

1. Increase our presence within schools
2. Create more opportunities for those disadvantaged groups
3. Working with SUFC to identify mutually beneficial partnership opportunities
4. Develop our education programme in partnership with North Lincolnshire FE Colleges.

Therefore, the agreed number of KPI's which cover all existing programmes fluctuated throughout the year and it is testament to all staff that operationally we continued to deliver across our themes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scunthorpe United FC Community Sports & Education Trust is a charitable company limited by guarantee. Company Number 06570835 and Charity Number 1125158.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed by its articles of association.

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

**Report of the Trustees
for the Year Ended 30 June 2021**

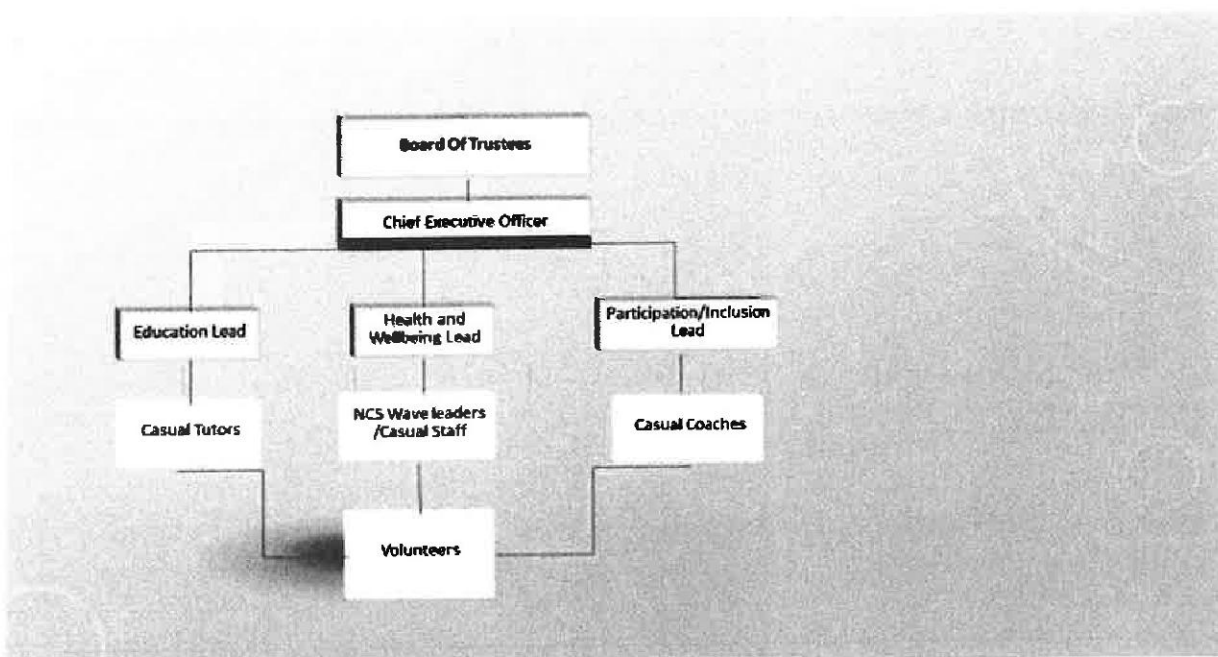
STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trust is overseen by a board of Trustees who have been selected for their individual areas of expertise that they can bring to the Trust and support and are an advisory role to the Chief Executive Officer. The Trust is managed by this role on a day to day basis.

Areas of work within the themes are managed by designated staff roles.

Our current structure is as below, as at June 2021.



The Trustees meet at least quarterly to review the performance of the Trust and consider staff changes in line with emerging projects and developments.

Relationship with the Club

The Trust since its inception has had an excellent relationship with the club whilst being a totally independent and a separate entity. The club has a representative on the Board and there are many examples of working in unison with the club. In the PFA player ambassador scheme we use first team players to support a number of our projects. Team players are a fine example and role models to local youngsters regularly attending trust events and dedicating time and effort to support what we are doing here at Scunthorpe United and we will continue to work with the PFA in developing our links with the players and community.

Note: Covid restrictions during 2020/2021 has severely impacted on this area of work but nonetheless has not changed the commitment of SUFC to the Trust.

Staff and Volunteers

Employees

The Trustees recognise the huge contribution that salaried staff make in ensuring continued development and success and wish to extend their gratitude and appreciation of their hard work, particularly in a year of unprecedented pressure and constant change.

Sessional Casual Coaches

The Trustees recognise without the commitment by this group, many activities would not be able to be delivered and see this group as invaluable to the sustainability of the Trust so wish to extend our thanks to them.

Volunteers

Volunteer participation is both rewarding to the Trust and to the volunteer. In particular, our thanks go to those who have supported the NCS programme this year as it was very different, we cannot measure their contribution in terms of the accounts but equally recognise the part they play in the Trust's successes.

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

**Report of the Trustees
for the Year Ended 30 June 2021**

Equal Opportunities

The Trust is committed to be an equal opportunities employer.

Employee Involvement

It is the Trust's policy to keep all employees informed of the Trust's development. Employees are encouraged to contribute their ideas and the Trust has Employee Reviews annually. Training and personal development can be discussed at these meetings.

Environment

The Trust is committed to compliance and best practice in all aspects of the business that will contribute to protecting and preserving the environment.

Pay Policy for Senior Staff

The pay policy for the CEO (Senior Management) is reviewed annually and normally (subject to achievements, financial and physical) increased in accordance with average earnings.

Operating Leads have their pay reviewed annually during the employee review.

Trustees agree pay rises in accordance to KPI's and exceeding of targets.

The Trust operates a discretionary annual bonus scheme, which is also dependant of the Trust's financial stability.

Recruitment and appointment of new trustees

The current Trustees are listed on page 1. Trustees are recruited according to their experience, skills and knowledge.

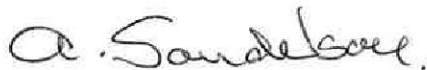
The Trust must have at least 3 Trustees serve at any one time. There is no maximum limit on the number of Trustees, however the Trustees believe the optimum number would be no more than 8 Trustees.

In the year of the 2020 - 2021, no new Trustees have been appointed. However through significant developments through the assessment process, Trustees have adopted an area of expertise to support the Trust development and their knowledge is put to best use for the Trust.

All trustees are mindful of the needs of the charity and should a new trustee be proposed, the safer recruitment process would be followed.

Trustees are required to disclose any conflicts of interest and withdraw from any decision if this arises.

Approved by order of the board of trustees on 24 March 2022 and signed on its behalf by:



Ms A Saunderson - Trustee

**Scunthorpe United FC Community Sports
& Education Trust**

**Trustees' Responsibility Statement
for the Year Ended 30 June 2021**

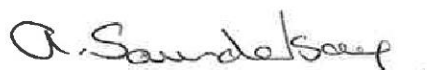
The trustees (who are also directors of Scunthorpe United FC Community Sports & Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24 March 2022 and signed on its behalf by:



Ms A Saunderson - Trustee

**Independent Examiner's Report to the Trustees of
Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

Independent examiner's report to the trustees of Scunthorpe United FC Community Sports & Education Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carrie Anne Jensen ACA
ICAEW
Forrester Boyd
Chartered Accountants
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

24 March 2022

**Scunthorpe United FC Community Sports
& Education Trust**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	622,085	-	622,085	645,311
Other trading activities	3	31,400	-	31,400	34,536
Investment income	4	23	-	23	80
Other income					500
Total		653,508	-	653,508	680,427
 EXPENDITURE ON					
Raising funds	5	263,822	-	263,822	388,454
Other		<u>101,382</u>	<u>-</u>	<u>101,382</u>	<u>247,190</u>
Total		365,204	-	365,204	635,644
 NET INCOME		288,304	-	288,304	44,783
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>502,015</u>	<u>-</u>	<u>502,015</u>	<u>457,232</u>
 TOTAL FUNDS CARRIED FORWARD		<u>790,319</u>	<u>-</u>	<u>790,319</u>	<u>502,015</u>

The notes form part of these financial statements

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

**Balance Sheet
30 June 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	19,391	25,763
CURRENT ASSETS			
Debtors	12	39,397	21,152
Cash at bank		<u>826,132</u>	<u>644,158</u>
		865,529	665,310
CREDITORS			
Amounts falling due within one year	13	(94,601)	(189,058)
NET CURRENT ASSETS		<u>770,928</u>	<u>476,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		790,319	502,015
NET ASSETS		<u>790,319</u>	<u>502,015</u>
FUNDS	16		
Unrestricted funds:			
General fund		<u>790,319</u>	<u>502,015</u>
TOTAL FUNDS		<u>790,319</u>	<u>502,015</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

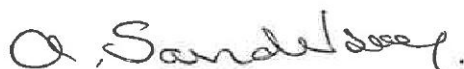
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2022 and were signed on its behalf by:



L Butler - Trustee



A Sanderson - Trustee

The notes form part of these financial statements

**Scunthorpe United FC Community Sports
& Education Trust**

**Cash Flow Statement
for the Year Ended 30 June 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>181,951</u>	<u>65,057</u>
Net cash provided by operating activities		<u>181,951</u>	<u>65,057</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(32,882)
Sale of tangible fixed assets		-	3,339
Interest received		<u>23</u>	<u>80</u>
Net cash (used in)/provided by investing activities		<u>23</u>	<u>(29,463)</u>
Change in cash and cash equivalents in the reporting period		<u>181,974</u>	<u>35,594</u>
Cash and cash equivalents at the beginning of the reporting period		<u>644,158</u>	<u>608,564</u>
Cash and cash equivalents at the end of the reporting period		<u>826,132</u>	<u>644,158</u>

The notes form part of these financial statements

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Cash Flow Statement
for the Year Ended 30 June 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2021	2020	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	288,304	44,783	
Adjustments for:			
Depreciation charges	6,372	8,233	
Loss on disposal of fixed assets	-	3	
Interest received	(23)	(80)	
Decrease/(increase) in debtors	(18,245)	40,540	
Decrease in creditors	(94,457)	(28,422)	
Net cash provided by operations	<u>181,951</u>	<u>65,057</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.7.20	Cash flow	At 30.6.21
	£	£	£
Net cash			
Cash at bank	644,158	181,974	826,132
	<u>644,158</u>	<u>181,974</u>	<u>826,132</u>
Total	<u>644,158</u>	<u>181,974</u>	<u>826,132</u>

The notes form part of these financial statements

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. ACCOUNTING POLICIES

Charity status

The charity is a charity limited by guarantee and incorporated in the United Kingdom and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Glanford Park
Jack Brownsword Way
Scunthorpe
North Lincolnshire
DN15 8TD

These financial statements were authorised for issue by the trustees on 24 March 2022.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparing the financial statements

Scunthorpe United FC Community Sports & Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is the Pound Sterling (£) rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

Specifically in connection with the current economic climate, the trustees have considered the impact of COVID-19 on the charity and they are satisfied that the company has sufficient financial headroom to continue trading for at least the next twelve months. For this reason the financial statements have been prepared on a going concern basis.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investment income

Interest is recognised in the period to which it relates.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are present as non-current liabilities.

Trade creditors are recognised at the transaction price.

Government Grants

Grants in relation to the Coronavirus Job Retention Scheme have been credited to government grants within the statement of financial activities and are recognised as income in the period in which they become receivable.

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Grants	582,840	606,811
Government Grants	<u>39,245</u>	<u>38,500</u>
	<u>622,085</u>	<u>645,311</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Other Grants	136,026	71,780
Core payments	35,000	35,000
Futsal	185,078	104,787
NCS	<u>226,736</u>	<u>395,244</u>
	<u>582,840</u>	<u>606,811</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Soccer schools	1,750	5,342
Parties	-	1,530
Out of school clubs	840	1,844
PPA	<u>28,810</u>	<u>25,820</u>
	<u>31,400</u>	<u>34,536</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>23</u>	<u>80</u>

5. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Support costs	<u>263,822</u>	<u>388,454</u>

6. SUPPORT COSTS

	Human resources £	Other £	Governance costs £	Totals £
Raising donations and legacies	262,084	-	1,738	263,822
Other resources expended	<u>-</u>	<u>59,259</u>	<u>-</u>	<u>59,259</u>
	<u>262,084</u>	<u>59,259</u>	<u>1,738</u>	<u>323,081</u>

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	6,372	8,233
Other operating leases	5,244	6,038
Deficit on disposal of fixed assets	-	1,090
Independent examiner's fee	<u>1,738</u>	<u>1,780</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	234,651	352,615
Social security costs	19,441	24,116
Other pension costs	<u>7,992</u>	<u>9,943</u>
	<u>262,084</u>	<u>386,674</u>

The key management personnel of the trust are listed on page 1. The total amount of employee benefits received by key management personnel for their services in the trust was £148,871 (2020: £160,198).

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>18</u>	<u>28</u>
Average number of employees		

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	645,311	-	645,311
Other trading activities	34,536	-	34,536
Investment income	80	-	80
Other income	<u>500</u>	<u>-</u>	<u>500</u>
Total	680,427	-	680,427
EXPENDITURE ON			
Raising funds	388,454	-	388,454
Other	<u>247,190</u>	<u>-</u>	<u>247,190</u>
Total	<u>635,644</u>	<u>-</u>	<u>635,644</u>

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	44,783	-	44,783
RECONCILIATION OF FUNDS			
Total funds brought forward	457,232	-	457,232
TOTAL FUNDS CARRIED FORWARD	<u>502,015</u>	<u>-</u>	<u>502,015</u>
11. TANGIBLE FIXED ASSETS			
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2020	<u>16,376</u>	<u>16,506</u>	<u>32,882</u>
At 30 June 2021	<u>16,376</u>	<u>16,506</u>	<u>32,882</u>
DEPRECIATION			
At 1 July 2020	<u>4,094</u>	<u>3,025</u>	<u>7,119</u>
Charge for year	<u>3,071</u>	<u>3,301</u>	<u>6,372</u>
At 30 June 2021	<u>7,165</u>	<u>6,326</u>	<u>13,493</u>
NET BOOK VALUE			
At 30 June 2021	<u>9,211</u>	<u>10,180</u>	<u>19,391</u>
At 30 June 2020	<u>12,282</u>	<u>13,481</u>	<u>25,763</u>
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021 £	2020 £
Prepayments and accrued income		36,245	21,152
Social security and other taxes		<u>3,152</u>	-
		<u>39,397</u>	<u>21,152</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021 £	2020 £
Trade creditors		4,354	18,414
Social security and other taxes		-	834
Accruals and deferred income		<u>90,247</u>	<u>169,810</u>
		<u>94,601</u>	<u>189,058</u>

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

	2021 £	2020 £
Deferred income		
Deferred income at 1 July 2020	167,960	200,296
Released from previous years	(167,960)	(200,296)
Resources deferred in the year	<u>88,447</u>	<u>167,960</u>
Deferred income at 30 June 2021	<u><u>88,447</u></u>	<u><u>167,960</u></u>

Deferred income relates to grants received for which the conditions to enable entitlement have not been met until after the year end.

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	5,244	5,244
Between one and five years	<u>2,185</u>	<u>7,429</u>
	<u><u>7,429</u></u>	<u><u>12,673</u></u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	19,391	-	19,391	25,763
Current assets	865,529	-	865,529	665,310
Current liabilities	<u>(94,601)</u>	<u>-</u>	<u>(94,601)</u>	<u>(189,058)</u>
	<u><u>790,319</u></u>	<u><u>-</u></u>	<u><u>790,319</u></u>	<u><u>502,015</u></u>

16. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	502,015	288,304	790,319
TOTAL FUNDS	<u><u>502,015</u></u>	<u><u>288,304</u></u>	<u><u>790,319</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	653,508	365,204	288,304
TOTAL FUNDS	<u><u>653,508</u></u>	<u><u>365,204</u></u>	<u><u>288,304</u></u>

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	457,232	44,783	502,015
	<u>457,232</u>	<u>44,783</u>	<u>502,015</u>
TOTAL FUNDS	<u>457,232</u>	<u>44,783</u>	<u>502,015</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	680,427	(635,644)	44,783
	<u>680,427</u>	<u>(635,644)</u>	<u>44,783</u>
TOTAL FUNDS	<u>680,427</u>	<u>(635,644)</u>	<u>44,783</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds consist principally of Football League funding, which includes income to run the National Citizenship Scheme and also the Trusts Futsal education programme.

Also included are funds generated by football coaching services delivered to schools and other community organisations throughout the local area.

17. RELATED PARTY DISCLOSURES

During the year the charity was charged £6,000 (2020: £5,250) by Mrs L Butler for bookkeeping services. At the year end, the charity owed Mrs L Butler £NIL (2020: £NIL).

Mrs L Butler is a trustee of Scunthorpe United FC Community Sports & Education Trust.

During the year the charity was charged £14,400 (2020: £1,200) by A Martin for consultancy services. At the year end, the charity owed Mr A Martin £NIL (2020: £NIL).

Mr A Martin is a trustee of Scunthorpe United FC Community Sports & Education Trust.