

The Iron Foundation

England & Wales · Charity number 1125158

Details

Other names	SCUNTHORPE UNITED FC COMMUNITY SPORTS AND EDUCATION TRUST, THE IRON FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	06570835
Registered	2008-07-23
Register	View on the Charity Commission register

Contact

Address	Glanford Park Jack Brownsword Way Scunthorpe DN15 8TD
Phone	01724705010
Email	communityfootball@scunthorpe-united.co.uk
Website	www.scunthorpe-united.co.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, THE INHABITANTS OF NORTH LINCOLNSHIRE, LINCOLNSHIRE AND THEIR SURROUNDING AREAS:-3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH ("FACILITIES" IN THIS CLAUSE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);3.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND3/3 TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY.

Activities: SUFC Trust works in 4 key areas. Health, Education, Social Inclusion and Sports Participation. Predominantly an activity provider the Trust also provides support and advice to many local people through

the medium of sport. Working with varied age groups we provide football activities across North Lincolnshire. We also deliver sessions around healthy lifestyles, teambuilding & multi-sports.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** LOCAL
- North Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£479,233	£561,974	-	-
2024-06-30	£407,276	£471,800	-	-
2023-06-30	£494,443	£429,181	-	-
2022-06-30	£569,978	£462,341	£897,956	21
2021-06-30	£653,508	£365,204	£790,319	18
2020-06-30	£680,427	£635,644	£502,015	28

Trustees

Name	Role	Appointed
ABID ALI KHAN		
Angeline Saunderson		
Angus Martin		2016-09-21
LOUISE Butler		
Martin Patrick McCarthy		2017-05-13

The Iron Foundation

England & Wales - Charity number 1125158

Accounts

Company registration number: 06570835

Charity registration number: 1125158

The Iron Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Forrester Boyd Robson Limited
26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

The Iron Foundation

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The Iron Foundation

Reference and Administrative Details

Trustees	L Butler, (Accountant) A Martin, (Grant Advisor) A Khan, (Sport Development Officer) M McCarthy, (Governance Trustee) A Saunderson, (Funding Partnership Officer)
Secretary	L Butler, (Accountant)
Senior Management / Leadership Team	S Maxfield W Johnson G Cooper L Ridley J Schofield
Charity Registration Number	1125158
Company Registration Number	06570835
Registered Office	The charity is incorporated in England and Wales. Glanford Park Jack Brownsword Way Scunthorpe North Lincolnshire DN15 8TD
Independent Examiner	Forrester Boyd Robson Limited 26 South St. Mary's Gate Grimsby North East Lincolnshire DN31 1LW
Bankers	Lloyds Bank plc High St Scunthorpe

The Iron Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 June 2025.

Chairman's Introduction

As Chair of The Iron Foundation, I am happy we can report growth in development and a sustainable level of performance, despite a financial loss, which we have been able to sustain through due financial diligence. In addition, this year there have been club uncertainties and further changes at Scunthorpe United Football Club (SUFC), however it must be noted promotion to The National League at the end of season was very welcome!

We cannot ignore that during this reporting period we have as a Foundation once again, faced many challenges however we have chosen to concentrate on our new Scholar base at Appleby Frodingham Sports and Social Club and latterly moving into and developing our Wellbeing Hub in the Attis Arena.

As in previous years Trustees continued to use digital meetings to ensure the Foundation was able to move through the year but we have also had necessary face to face meetings also during this time in order to effectively deal with any major issues during this reporting period. I will take this opportunity to thank Trustees, our CEO and staff for their diligence and support during this time.

The Foundations work continues around the key themes around Sports Participation, Health and Wellbeing, Education and Social inclusion. Whilst these themes remain unchanged the Foundation chose to prioritise three strands - Health and Wellbeing, Education and Social Inclusion. This followed the appointment of the Health and Wellbeing Manager and an Education Development Manager and the continuation of funding for projects, for example the Iron Goals project and Girls football sessions, (both which cross into sports participation also).

Our ongoing commitment remains, to ensure our operational delivery is of high quality despite the many challenges that this year has presented as the Football Club are no longer in the EFL (English Football League) and as reported last year we are no longer required to fully achieve the Premier Leagues Capability Code of Practise (CCOP) and there are no alternatives within the current tier of football. However, the Foundation has been clear last year that we should continue to self-assess. We have this year met with the National League Trust and have responded to their monitoring request as required.

We have to develop the Foundation in terms of our people, our education and community activities within our current financial scope, whilst taking into account changes in the local landscape within our key themes. Our new partnerships and those developing have supported and enabled new initiatives to start which in a year with financial loss is very heartening and proof that we can rise to the challenges that charities currently face.

As in previous years the intention to build a secure level of reserves, providing security for both participants and staff has remained a steadfast ambition and we have again been able to achieve this. Additionally, staff have worked incredibly hard to seek new funding, partnerships and think outside of the boxes of our strategic themes.

The loss in the accounting year was inevitable as 'old sources of funding' dried up so as a board we are happy with the current situation overall and as we move forward we are confident that the Foundation will once again grow.

There has been no loss in staffing made throughout this period. A collaboration with community organisation has enabled the appointment of an Education Development Manager for an initial year to explore and develop the Foundation's education offer. The role is focussed on a defined scope for primary and secondary school provision in core areas of the curriculum.

Whilst the Foundation is financially stable, it cannot be ignored that the position of Scunthorpe United being outside the English Football League (EFL) during some of this reporting period despite promotion to the National League in May 2024 there are still no further opportunities for the Foundation to access further 'football funding'.

During both periods our CEO has been tenacious to ensure the Foundation not been excluded by the wider football family and our reputation has remained unaffected both within the Football community but also within our own community here in North Lincolnshire.

The Iron Foundation

Trustees' Report

Despite our scholar programme delivery being delivered away from the club we have developed and are committed to having a meaningful and effective working relationship with the Club. Our contract, signed during the last reporting period has supported the Foundation in the use of facilities and our development of the Wellbeing Hub that was launched in November 24.

Finally, I would like to extend my personal thanks to everyone who continues to support the Foundation. My Fellow Trustees, with their continued expertise, to the committed and brilliant staff team who do the nitty gritty of the Foundations work.

.....
A Saunderson
Chairman

The Iron Foundation

Trustees' Report

Objectives and activities

Objects and aims

Vision and Strategy

The Foundation uses the power of sport to instigate positive change and outcome to thousands of people within the local community. Whilst we have continued to work closely with the football club this year, as it is as been possible whilst acknowledging their priority remains getting back into the EFL.

Our strategy reflects the needs of our community and our experience of where we are able to make the biggest positive outcomes. This year we have not changed our themes but they have widened within the work of the Foundation

Our themes of work and definition of are:

Sports Participation:

To be a lead provider of sport opportunities, primarily football, within our community, including schools.

Health and Wellbeing:

To take every opportunity to embed the feeling of a positive physical, mental and social wellbeing across all programmes, generations and the Foundation.

Education:

Deliver education and training programmes, supporting colleges and young people to reach their potential and deliver with excellence.

To diversify our education offer across Key Stages 1-4 to support a range of learning outcomes.

Inclusion:

To inspire and create opportunities for disadvantaged members of our community promoting a sense of belonging and achievement.

Our impact across our themes is measured against key performance indicators (KPI's). Our 2024/25 results:

- Delivered 801 of physical activity with a total of 11,163 places taken up across community programmes, of these 678 hours were free to participants
- 16 students left with NCFE level 3 qualification, 100% pass rate
- 18 year 13 students returned and a further 18 year 12 students were welcomed onto our football scholarship studying a NCFE Level 3 qualification.
- 7-degree students enrolled on the University of South Wales degree programme
- Partnership developed with Andy's man club to run a weekly session at the Education campus
- Sporting Memories club opened. Weekly sessions delivered at the Iron Hub
- 171 learners across Key Stage 2 and 3 supported to develop key maths, English and IT skills through partnership with regional charity Run With It.
- Partnership developed with Rdash to run sessions and training from the Iron Hub
- Iron United developed as additional sessions to support and enhance Iron Goals

Our Targets and Strategic Priorities 2025/2026 – this remains largely unchanged from the previous year as the Board has noted the loss but also the reports that all areas have room for development within our communities

1. Develop a better social inclusion/health and wellbeing programme that reflects our new partnerships in this area of work
2. Create more opportunities for our community, through identification of additional funding streams
3. Develop our education programme in partnership with North Lincolnshire FE College.
4. Continue to expand our education offer for primary and secondary schools across North Lincolnshire.

In consideration of all the external factors the agreed number of KPI's which cover all existing programmes fluctuated throughout the year and it is testament to all staff that operationally we continued to deliver across our themes.

The Iron Foundation

Trustees' Report

Foundation Development

We are pleased to be able to report that the Iron Foundation continues to actively seek capital and revenue grant applications that will offer significant opportunities across our themes.

Employees have settled into the new premises (Iron Education Campus). This has proven to be a positive move, which has opened up more opportunities for the Iron Foundation.

The Iron Foundation continue to have a presence at the football ground. This is encouraged by the ownership, who see the Iron Foundation as an important partner.

We continue to ensure we balance grant opportunities with our objectives, and we will continue to give sustainability of the Iron Foundation a priority.

There has been significant progress in new partnerships and collaborations since the appointment of the Health and Wellbeing Project Manager.

- Iron Foundation is active on the local Youth Activities Partnership
- Iron Foundation is active on the local Physical Activities Partnership
- We have developed our relationship with Lincolnshire Co-Op, and anticipate opening 2 new projects in partnership with them, over the coming 12 months.
- We have collaborated with North Lincolnshires biggest social housing association, Ongo; to support tenants to get involved with activities across the area.
- We are affiliated to the National Sporting Memories Club and have our own Scunthorpe franchise.
- Our Iron Hub, based at the football ground, has enabled community groups to be launched.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Volunteer participation is both rewarding to the Foundation and to the volunteer. Where possible we continue to look for opportunities across our programme delivery.

The Iron Foundation

Trustees' Report

Achievements and performance

The Year 2024/2025 Highlights

As Trustees we are very pleased that this year, despite changes and continued operational challenges, we believe it can be regarded as successful, despite financial losses. There has been growth in the scholar programme and growth and improvement across other activities and new initiatives within health and wellbeing and schools education programmes.

Sports Participation

Soccer camps – we identified two main venues in North Lincolnshire – Brigg & Crowle. Unfortunately we have been unable to use the facilities at the Attis Arena due to the deterioration of the playing surface of both the main pitch and training pitch. We have had over 150 unique participants attending these sessions.

1. Over 55's weekly walking football sessions.
2. 3 new school tournaments delivered annually. The Under 11's and Girls Cups as well as the Keith Naylor memorial trophy.
3. After school clubs delivered at primary schools across North Lincolnshire

Social Inclusion

1. Holiday activity and Food programmes delivered during the Easter, Summer & Christmas school holidays.
2. Iron inclusive, weekly sessions delivered to children and young people with special educational needs.
3. Iron Goals, weekly sessions delivered at 4 venues across North Lincolnshire.
4. Iron United, weekly sessions delivered to enhance Iron Goals Brumby.
5. Iron Goals Girls, session delivered specifically for girls.

All of the Iron Goals, Iron United & Iron Inclusive sessions could also be considered to fall under sports participation.

Education

The Year 12/13 education programme has also had to alter delivery during this period to ensure continued sustainability. We now operate a partially remote and on-site delivery. In 2023/24 we had 35 students registered on to the football scholarship. This was reduced to 32 during this reporting period. There are a number of factors that affected recruitment. The biggest of these being our parent football club partnering with a different college to develop their own education programme. We also had 7 students studying on our degree in partnership with the University of South Wales. This was down by 2 from last year, with 2 3rd year students achieving a full degree and moving on. The programme is still a popular alternative to FE/HE students and continues to be a developing programme with the University.

Our partnership with regional charity 'Run With It' has resulted in the development and delivery of a new education programme to support functional skill development in maths and English. 171 primary and secondary pupils have taken part in either an Enrichment Day or an Extended Intervention Programme at the Attis Arena from 8 local schools. Visits are hugely motivating experiences for the learners and engagement is high. Evidence from the pupil and teacher evaluation is demonstrating; an increased understanding and application of real life skills and problem solving, raised aspirations and positive outcomes in pupil's confidence and self-esteem.

The Iron Foundation

Trustees' Report

Health & Well Being

The Iron Foundation delivers a weekly walking football session for over 50's, enjoyed by a regular group of up to 15 men. The group can stay for an 'extra time' session which gives participants an opportunity to socialise, chat and enjoy refreshments together.

We have developed the communal space at the Iron Education Campus, enhancing the students experience by offering a space to play pool and relax during break times.

This year, we have enhanced our partnership with Andy's Man Club, offering space at the Iron Education Campus for a group to run weekly, Mondays 7pm to 9pm.

We have started a Sporting Memories Club in Scunthorpe, supported by volunteers from the Iron Foundation and hosted at the Iron Hub. These sessions are weekly, every Friday 1pm to 3pm and are enjoyed by a regular group of around 12 over 50's.

Professional development and training within the Iron Foundation remains a priority; equipping staff with skills required for them to diligently deliver the strategic objectives.

Financial review

The total income for the year was £479,233 (2024: £407,276) which resulted in a net deficit of £82,741 (2024: £64,524). The financial results and notes for the year are detailed later in the report.

Policy on reserves

The Trustees have agreed that the Foundation should establish and maintain a free (general reserve) sufficient to cover the Foundations planned expenditure for at least 3 months thus ensuring if it ever became necessary, to conduct an orderly reduction or wind down of operations, if the major sources of income were reduced to a level below which it was no longer practicably possible for the Foundation to continue its operations.

The level of free reserves at June 2025 was £751,540. In addition to these reserves there is also £64,413 which can only be realised by disposing of tangible fixed assets.

The Foundations unrestricted reserves are represented by either cash in the bank or in hand.

Budget Review Policy:

The use of reserves and subsequent impact on the above policy will be reviewed and approved by the Board of Trustees. Any use of the reserves will need a robust business case submitted to the Board for approval.

Shortfall Policy:

The Board will monitor shortfall of reserves monthly with particular reference to the current risk register, the current budget and forecasted budget expectations, also paying attention to the full 3 months Reserves Policy .

Excess and Spend Policy:

The Board will consider reserves expenditure if the reserves policy has been met. The business case must be approved by the full Board.

Investment policy and objectives

The level of cash reserves does not require a complex investment policy. The Treasurer will advise the Board of possible suitable investment opportunities, a vote of the full board would agree to any proposals.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

The Iron Foundation

Trustees' Report

Trustees:

- L Butler, (Accountant)
- A Martin, (Grant Advisor)
- A Khan, (Sport Development Officer)
- M McCarthy, (Governance Trustee)
- A Saunderson, (Funding Partnership Officer)

Structure, governance and management

Nature of governing document

The Iron Foundation is a Charitable Company limited by guarantee. Company Number 06570835 and Charity Number 1125158.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of trustees

The current Trustees are listed on page 1. Trustees are recruited according to their experience, skills and knowledge.

The Foundation must have at least 3 Trustees serve at any one time. There is no maximum limit on the number of Trustees, however the Trustees believe the optimum number would be no more than 8 Trustees.

In the year of the 2024-2025 no new Trustees have been appointed, (other than the change of personnel due to changes at SUFC, SUFC always have a minimum of one Trustee on our Board) however Trustees continue to have an area of expertise to support the Foundation development and their knowledge is put to best use for the Foundation.

All trustees are mindful of the needs of the charity and should a new trustee be proposed, the safer recruitment process would be followed.

Trustees are required to disclose any conflicts of interest and withdraw from any decision if this arises.

Induction and training of trustees

Part of our Articles state that we must have a club representative on the Trust board, so this is why we have had Trustees resigning and new Trustees appointed. We are always looking for new Trustees but its important they believe in the Trusts values and aims, and must bring a skill set to the board. Training and advice is offered to Trustees and all members of the trust.

Arrangements for setting key management personnel remuneration

The pay policy for the CEO (Senior Management) is reviewed annually and normally (subject to achievements, financial and physical) increased in accordance with average earnings.

Operating Leads have their pay reviewed annually during the employee review.

Trustees agree pay rises in accordance to KPI's and exceeding of targets.

The Foundation operates a discretionary annual bonus scheme, which is also dependant of the Foundations financial stability.

The Iron Foundation

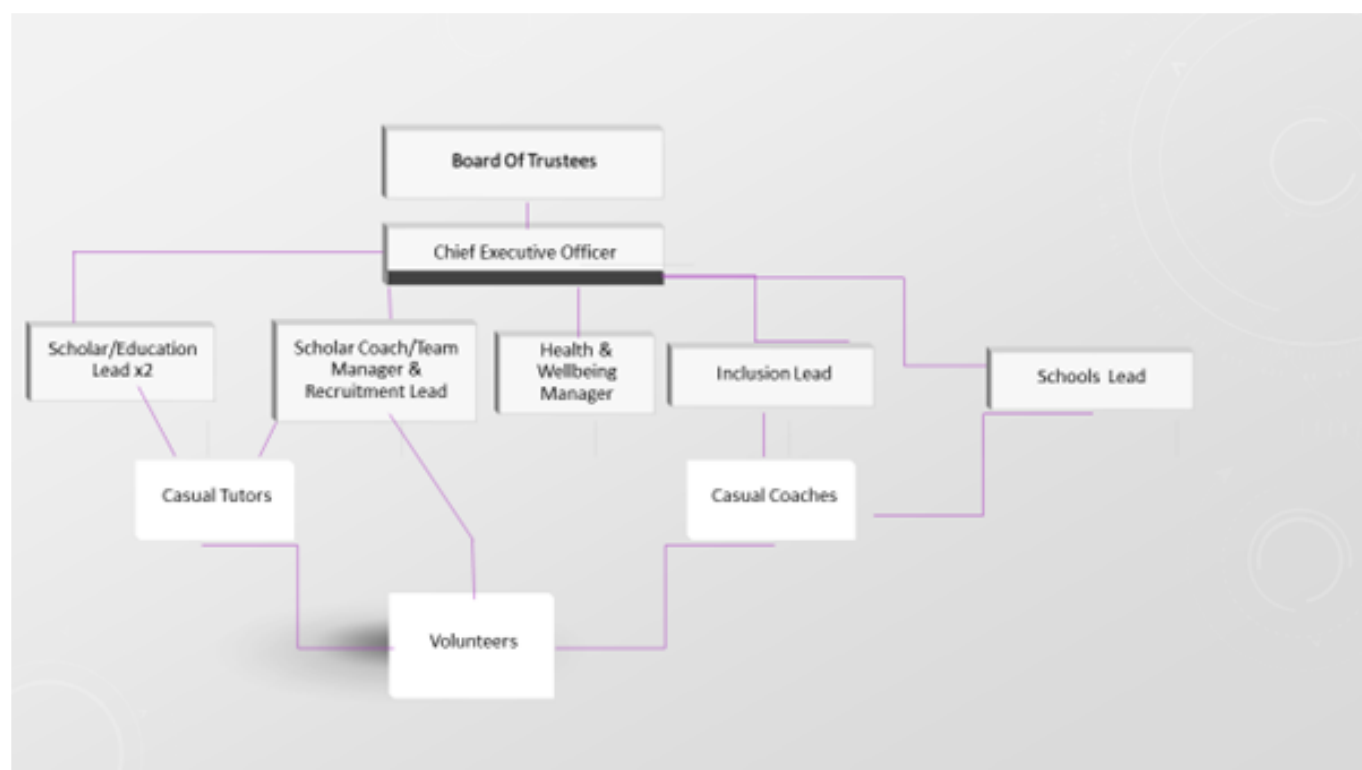
Trustees' Report

Organisational structure

The Foundation is overseen by a board of Trustees who have been selected for their individual areas of expertise that they can bring to the Foundation and support and are an advisory role to the Chief Executive Officer (CEO), the Foundation on a day-to-day basis, is managed by this role.

Areas of work within the themes are managed by designated staff roles.

Our current structure is as below, as at June 2025.



The Trustees meet at least quarterly to review the performance of the Foundation and consider staff changes in line with emerging projects and developments.

Relationships with related parties

Scunthorpe United Football Club

The Foundation since its inception has had an excellent relationship with the club whilst being a totally independent and separate entity. During this reporting period, the club has a representative on Foundation board has not been fulfilled, we are hopeful that this will change as the stability of the club is realised. We have continued use of first team players to support a number of our projects, team players are a fine example and role models to local youngsters regularly attending events. The Foundation remains committed to ensuring the relationship between the Foundation and Club is healthy and stable.

The Iron Foundation

Trustees' Report

Principal Risks and Uncertainty

The Trustees and CEO identify and review business and operational risks and there is a risk assessment which identifies any impacts of any risk and then advises of the step to mitigate the risks.

Major risks and management of those risks

Safeguarding

As the majority of the Foundations activities involves children, children are at the heart of the Foundation it is imperative that the Foundation ensures full compliance with law and best practice relating to children, young people and the vulnerable, their safety and welfare.

Loss of major, regular funding streams

The loss of a regular funding stream would mean the cessation of the activity there may be a time delay to actually save the cost of any such losses. It is critical that the Foundation endeavours to protect the revenue that contributes to fixed costs.

Contractual arrangements

Changes to national policy and funding from the wider football family is also dependant on the league position of SUFC, Promotion too presents a small risk, to ensure readiness to any National Conference League compliance requirements.

Employment of disabled persons

The Trust is committed to be an equal opportunities employer.

Employee involvement

It is the Foundations policy to keep all employees informed of the Foundations development. Employees are encouraged to contribute their ideas and the Foundation has Employee Reviews annually. Training and personal development can be discussed at these meetings.

Fundraising

During this year there has been an increase activity in applying for grants, this area of activity is increasingly more difficult in the current economic climate, however we continue to be successful when opportunities arise. More funding applications have been successful in this reporting year compared to last year.

The majority of funding is largely from fees and charges for the delivery of a specific service/s and contracts that the Trust delivers. It is the policy of the Trust to calculate full fee recovery for the delivery of services.

Employees

The Trustees recognise the huge contribution that salaried staff make in ensuring continued development and success and wish to extend their gratitude and appreciation of their hard work, particularly in yet another year of unprecedented pressure and constant change.

Sessional Casual Coaches

The Trustees recognise without the commitment by this group many activities would not be able to be delivered and see this group as invaluable to the sustainability of the Trust so wish to extend our thanks to them. We are able to utilise Scholars into these positions which enables them to get very valuable work experience within their studies.

Environment

The Foundation is committed to compliance and best practice in all aspects of the business that will contribute to protecting and preserving the environment.

The Iron Foundation

Trustees' Report

Safeguarding

Within our CCOP we were subject to a rigorous assessment of our safeguarding Policy and procedures. We were deemed to have met all the safeguarding standards and any areas of weakness we addressed immediately then followed by another assessment. Despite relegation and the loss of the CCOP to us the Foundation will remain committed to achieving across the assessment themes and will work with our consultants to ensure that safeguarding remains a high priority within the Foundation.

The level of accountability for the Foundation is very high while we work with high volumes of children and young people. The Foundation remains committed to be ready for any change in risks that our participants may face. We will ensure staff are up to date with their knowledge and skills in this area. The Foundation works with the football Club and all partners, to ensure all safeguarding practices at the Foundation are promoting the utmost safety and welfare of children , young people and those most vulnerable. Relegation/promotion always changes the football family for the Foundation but safeguarding practices will continue to the highest standard and will not be compromised.

Creditor payment policy

The Foundations policy is to agree contractual payments as per any agreements with used suppliers. Where possible for smaller suppliers recognising cash flow issue, it is the policy to pay in full on receipt of good received.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report incorporating a Directors Report, was approved by the trustees of the charity, as the company directors, on 30 March 2026 and signed on its behalf by:

.....
A Saunderson
Trustee

The Iron Foundation

Independent Examiner's Report to the trustees of The Iron Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Iron Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Carrie Anne Jensen ACA
ICAEW

26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

30 March 2026

The Iron Foundation

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	329,791	56,913	386,704
Other trading activities	4	86,787	-	86,787
Investment income	5	5,742	-	5,742
Total income		422,320	56,913	479,233
Expenditure on:				
Charitable activities	6	(505,061)	(56,913)	(561,974)
Total expenditure		(505,061)	(56,913)	(561,974)
Net expenditure		(82,741)	-	(82,741)
Net movement in funds		(82,741)	-	(82,741)
Reconciliation of funds				
Total funds brought forward		898,694	-	898,694
Total funds carried forward	17	815,953	-	815,953
		Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		3	330,266	330,266
Other trading activities		4	69,960	69,960
Investment income		5	7,050	7,050
Total income			407,276	407,276
Expenditure on:				
Charitable activities		6	(471,800)	(471,800)
Total expenditure			(471,800)	(471,800)
Net expenditure			(64,524)	(64,524)
Net movement in funds			(64,524)	(64,524)
Reconciliation of funds				
Total funds brought forward			963,218	963,218
Total funds carried forward	17		898,694	898,694

The notes on pages 15 to 24 form an integral part of these financial statements.

The Iron Foundation
(Registration number: 06570835)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	64,413	74,643
Current assets			
Debtors	14	105,936	126,096
Cash at bank and in hand		<u>655,218</u>	<u>712,774</u>
		761,154	838,870
Creditors: Amounts falling due within one year	15	<u>(9,614)</u>	<u>(14,819)</u>
Net current assets		<u>751,540</u>	<u>824,051</u>
Net assets		<u>815,953</u>	<u>898,694</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>815,953</u>	<u>898,694</u>
Total funds	17	<u>815,953</u>	<u>898,694</u>

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 13 to 24 were approved by the trustees, and authorised for issue on 30 March 2026 and signed on their behalf by:

.....
L Butler
Company secretary and trustee

.....
A Saunderson
Trustee

The notes on pages 15 to 24 form an integral part of these financial statements.

The Iron Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Glanford Park
Jack Brownsword Way
Scunthorpe
North Lincolnshire
DN15 8TD

These financial statements were authorised for issue by the trustees on 30 March 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Scunthorpe United FC Community Sports & Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are prepared in sterling and are rounded to the nearest pound.

The financial statements cover the individual entity.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Iron Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Interest is recognised in the period to which it relates.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements including independent examination, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	20% on a straight line basis
Furniture and Equipment	25% on a straight line basis

The Iron Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Hire purchase and finance leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3 Income from donations and legacies

	Unrestricted funds Other £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	11,000	-	11,000	-
Grants, including capital grants;				
Government grants	16,240	-	16,240	21,400
Grants from other charities	302,551	56,913	359,464	308,866
	<u>329,791</u>	<u>56,913</u>	<u>386,704</u>	<u>330,266</u>

The Iron Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

4 Income from other trading activities

	Unrestricted funds Other £	Total funds £	Total 2024 £
Trading income;			
PPA	77,842	77,842	57,100
Other trading income	8,945	8,945	12,860
	<u>86,787</u>	<u>86,787</u>	<u>69,960</u>

5 Investment income

	Unrestricted funds Other £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	5,742	5,742	7,050
	<u>5,742</u>	<u>5,742</u>	<u>7,050</u>

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2025 £
Advertising	-	26,061	26,061
Catering	-	5,800	5,800
Depreciation	20,250	-	20,250
Equipment	6,665	-	6,665
Facility hire	56,518	-	56,518
Insurance	-	3,093	3,093
Motor expenses	-	3,454	3,454
Other operating leases	-	10,308	10,308
Postage and stationery	-	971	971
Professional fees	-	13,827	13,827
Independent examiner's remuneration	-	2,232	2,232
Repairs and renewals	9,202	-	9,202
Staff travel	17,869	-	17,869
Sundry expenses	-	20,649	20,649
Telephone	-	1,874	1,874
Employment costs	363,201	-	363,201
	<u>473,705</u>	<u>88,269</u>	<u>561,974</u>

The Iron Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

	Activity undertaken directly £	Activity support costs £	2024 £
Advertising	-	16,529	16,529
Catering	-	3,225	3,225
Depreciation	17,195	-	17,195
Equipment	7,098	-	7,098
Facility hire	45,688	-	45,688
Insurance	-	4,964	4,964
Motor expenses	-	2,616	2,616
Other operating leases	-	10,308	10,308
Postage and stationery	-	226	226
Professional fees	-	23,460	23,460
Independent examiner's remuneration	-	2,424	2,424
Repairs and renewals	16,276	-	16,276
Staff travel	14,565	-	14,565
Sundry expenses	-	9,532	9,532
Telephone	-	3,025	3,025
Rebranding	-	157	157
Employment costs	294,512	-	294,512
	395,334	76,466	471,800

The Iron Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

7 Analysis of governance and support costs

Support costs allocated to charitable activities

		Governance costs	Administration costs	Other support costs	Total 2025
	Basis of allocation	£	£	£	£
Soccer schools and courses	A	16,059	51,561	20,649	88,269
	Basis of allocation	£	£	£	Total 2024
Soccer schools and courses	A	25,884	41,050	9,532	76,466

Basis of allocation

Reference	Method of allocation
A	Allocated as spent

Governance costs

	Unrestricted funds	Total funds
	Other	£
	£	£
Independent examiner fees		
Examination of the financial statements	2,232	2,232
Legal fees	13,827	13,827
Total for 2025	16,059	16,059
Total for 2024	25,884	25,884

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025	2024
	£	£
Operating leases - other assets	10,308	10,308
Other non-audit services	2,232	2,424
Depreciation of fixed assets	20,250	17,195

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Iron Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	316,540	258,095
Social security costs	30,054	22,131
Pension costs	16,607	14,286
	<u>363,201</u>	<u>294,512</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>16</u>	<u>15</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £232,348 (2024 - £203,022).

11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,232</u>	<u>2,424</u>

12 Taxation

The charity is a registered charity and its activities are exempt from taxation.

The Iron Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

13 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 July 2024	86,294	18,639	104,933
Additions	-	10,020	10,020
At 30 June 2025	86,294	28,659	114,953
Depreciation			
At 1 July 2024	13,708	16,582	30,290
Charge for the year	18,147	2,103	20,250
At 30 June 2025	31,855	18,685	50,540
Net book value			
At 30 June 2025	54,439	9,974	64,413
At 30 June 2024	72,586	2,057	74,643

14 Debtors

	2025 £	2024 £
Prepayments	105,936	126,096

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,326	9,372
Social security and other taxes	2,638	1,897
Accruals and deferred income	2,650	3,550
	9,614	14,819

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Other		
Within one year	6,776	10,308
Between one and five years	4,200	10,976
	10,976	21,284

The Iron Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

17 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General fund	898,694	422,320	(505,061)	815,953
Restricted funds	<u>-</u>	<u>56,913</u>	<u>(56,913)</u>	<u>-</u>
Total funds	<u>898,694</u>	<u>479,233</u>	<u>(561,974)</u>	<u>815,953</u>
	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General fund	<u>963,218</u>	<u>407,276</u>	<u>(471,800)</u>	<u>898,694</u>

The Iron Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2025 £
Tangible fixed assets	64,413	64,413
Current assets	761,154	761,154
Current liabilities	(9,614)	(9,614)
Total net assets	815,953	815,953
	Unrestricted funds General £	Total funds at 30 June 2024 £
Tangible fixed assets	74,643	74,643
Current assets	838,870	838,870
Current liabilities	(14,819)	(14,819)
Total net assets	898,694	898,694

19 Related party transactions

During the year the charity made the following related party transactions:

Mrs L Butler

During the year there have been purchases made of £7,200 (2024: £7,200). At the balance sheet date the amount due to/from Mrs L Butler was £Nil (2024 - £Nil).

Mr A Martin

During the year there have been purchases made of £5,400 (2024: £14,400). At the balance sheet date the amount due to Mr A Martin was £300 (2024 - £1,200).

The Iron Foundation

England & Wales - Charity number 1125158

Accounts

Company registration number: 06570835

Charity registration number: 1125158

Scunthorpe United FC Community Sports & Education Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2023

Forrester Boyd
26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Scunthorpe United FC Community Sports & Education Trust

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Scunthorpe United FC Community Sports & Education Trust

Reference and Administrative Details

Trustees	L Butler, (Accountant) A Martin, (Grant Advisor) A Khan, (Sport Development Officer) M McCarthy, (Governance Trustee) A Saunderson, (Funding Partnership Officer)
Secretary	L Butler, (Accountant)
Senior Management / Leadership Team	S Maxfield W Johnson G Cooper L Ridley
Charity Registration Number	1125158
Company Registration Number	06570835
Registered Office	The charity is incorporated in England and Wales. Glanford Park Jack Brownsword Way Scunthorpe North Lincolnshire DN15 8TD
Independent Examiner	Forrester Boyd 26 South St. Mary's Gate Grimsby North East Lincolnshire DN31 1LW
Bankers	Lloyds Bank plc High St Scunthorpe

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2023.

Chairman's Introduction

As Chair of Scunthorpe United Sports and Education Trust, I am happy we can report a productive and sustainable level of performance, despite club uncertainties and the final year of NCS delivery during Summer 2022, which has been a feature in our programme since its inception.

We cannot ignore that during this reporting period we have as a Trust faced many challenges and major change, as detailed further in the report. Changes in delivery and our location have been made within the Trust that are ensuring we continue to be relevant to the community needs and we remain responsive to emerging developments.

Trustees continued to use digital meetings to ensure the Trust was able to move through the year whilst resuming face to face meetings also during this time.

The Trust's work continues around the key themes around Sports Participation, Health and Wellbeing, Education and Social inclusion and continued to deliver the last National Citizen Service programme (albeit a much-changed delivery) during this period of review. The Trust's commitment to the aims and objectives of our charitable Trust is regularly reviewed with our staff who are 'out there' on the ground and discussions at meetings challenge any proposed changes and new developments always present a lively debate before agreed expenditure!

Our ongoing commitment remains, to ensure our operational delivery is of high quality despite the many challenges that this year has presented as the Football Club are no longer in the EFL (English Football League) as such we are no longer required to achieve the Premier League's Capability Code of Practice (CCOP). The National League does not have this requirement nor an alternative. As this was not an easy or quick process and through our relationship with external consultants, the Trust has been clear that we should continue to self-assess. This ensures that self-assessment and quality remains at the heart of what we do and whilst we will not see the annual validation of our CCOP results we remain committed to ensuring our work is high quality, our staff are confident in their roles, and we continue to thrive as a Trust at a Tier 6 Level club.

We continue to develop the Trust in terms of our people, our education and community activities and our financial performance and the removal of all Covid restrictions were very welcome for this reporting period.

As in previous years the intention to build a secure level of reserves, providing security for both participants and staff has remained a steadfast ambition and we have again been able to achieve this. Additionally, we wish the Trust to be in a financially strong position that will allow consideration of any investment in opportunities that may present, that would promote further growth in our primary areas of work, during this reporting period we have maintained this position through hard work by the CEO, diligence of the staff and Trustees.

It has been necessary for staffing adjustments to be made throughout this period however changes made have supported sustainability rather than reduction in delivery. Advice from our CEO and timely work by the treasurer has ensured the continued stability of the Trust.

Whilst the Trust is financially stable, it cannot be ignored that the position of Scunthorpe United within the English Football League (EFL) during this reporting period has impacted in the funding profile. Relegation to the National League and further relegation to the National League North in May 2023 now leaves the Trust totally outside the EFL for the first time and therefore we do not receive the same level of core funding nor the support that is available, for example, with the CCOP as discussed above. Prudent measures in both staffing and expenditure this year have mitigated any financial losses and discussions are always ongoing as to other measures the Trust might take to ensure minimal disruption to our delivery and reputation within the community. Furthermore, despite another relegation, it has been heartening to witness that our CEO has not been excluded by the EFL totally and invites to conferences and workshops have continued, I think this demonstrates our standing within the EFL and I personally would like to thank our CEO and staff, as this is down to their reputation within the football family.

Ownership changes at SUFC have also seen the Trust moving into new premises away from the stadium for the very first time, another major change in a turbulent season for the club, however we are committed to having a meaningful and effective working relationship with the Club and are hopeful for the future.

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

Finally, I would like to extend my personal thanks to everyone who continue to support the Trust. My Fellow Trustees, with their continued expertise, to the committed and brilliant staff team who have really had to change operational delivery throughout the year of change at the club and to our CEO who has ensured partners and our community remained the priority and to our community of schools, colleges, partners and young people who have stuck with us throughout this time and have been part of another successful year for the Trust.

Objectives and activities

Objects and aims

Vision and Strategy

The Trust uses the power of sport to instigate positive change and outcome to thousands of people within the local community. We work closely with the football club, schools, the local authority and like-minded organisations and we have an open mind to any opportunities that contribute to the aims of the Trust.

Our strategy reflects the needs of our community and our experience of where we are able to make the biggest positive outcomes.

Our themes of work and definition of are:

Sports Participation:

To be a lead provider of sport opportunities, primarily football, within our community, including schools.

Health and Wellbeing:

To take every opportunity to embed the feeling of a positive physical, mental and social wellbeing across all programmes, generations and the Trust.

Education:

Deliver education and training programmes, supporting colleges and young people to reach their potential and deliver with excellence.

Inclusion:

To inspire and create opportunities for disadvantaged members of our community promoting a sense of belonging and achievement.

Our impact across our themes is measured against key performance indicators (KPI's).

- Participation numbers- there were 5500 unique participants
- NCS participation numbers were 255 Summer 100% of contract and 33 Autumn 100% of contract
- Education participation numbers were 40 students on our football scholarship studying a NCFE Level 3 qualification. We also had 5-degree students, having successfully completed the course. This number continues to be stable and is proving a popular alternative with FE and HE students

Our strategy with objectives as below, will be developed, in terms of performance as indeed sadly SUFC were relegated from the EFL and the Trust now enters an unknown era, we will aim to:

1. Increase our presence within schools
2. Create more opportunities for our community, through identification of additional funding streams
3. Develop our education programme in partnership with North Lincolnshire FE Colleges (there has been significant changes in Management of our partner college and at this stage we do not know the total impact that this will have but continued dialogue hopefully our relationship will continue to flourish)

In consideration of all the external factors the agreed number of KPI's which cover all existing programmes fluctuated throughout the year and it is testament to all staff that operationally we continued to deliver across our themes.

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

We are pleased to be able to report that the Trust continues to actively seek capital and revenue grant application with partners in the community that may offer significant participation and education opportunities. However, the anticipated envisioned grant application last year did not materialise due to external factors beyond our control within the existing partner. This allocated reserve was diverted to the move to new premises and the refurbishment.

The staff and management are now settled into the new premises and operations from there are going very well.

We continue to ensure we balance grant opportunities with our objectives, and we will continue to give sustainability of the Trust a priority, any future grant applications demonstrate our commitment to seek and develop our themes.

It is vital that positive outcomes that the Trust seeks across all themes are represented in any grant applications in the future.

The Trust is currently working with another organisation that may support further education developments at the Trust in the future.

Use of volunteers

Volunteer participation is both rewarding to the Trust and to the volunteer. In particular our thanks go to those who have supported the NCS programme this year as it was very different, we cannot measure their contribution in terms of the accounts but equally recognise the part they play in the Trusts successes.

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

Achievements and performance

Financial review

Policy on reserves

The Trustees have agreed that the Trust should establish and maintain a free (general reserve) sufficient to cover the Trusts planned expenditure for at least 3 months thus ensuring if it ever became necessary, to conduct an orderly reduction or wind down of operations, if the major sources of income were reduced to a level below which it was no longer practicably possible for the Trust to continue its operations.

The level of free reserves at June 2023 was £963,218, including £4,411 which can only be realised by disposing of tangible fixed assets.

The Trusts unrestricted reserves are represented by either cash in the bank or in hand.

Budget Review Policy:

The use of reserves and subsequent impact on the above policy will be reviewed and approved by the Board of Trustees. Any use of the reserves will need a robust business case submitted to the Board for approval.

Shortfall Policy:

The Board will monitor shortfall of reserves monthly with particular reference to the current risk register, the current budget and forecasted budget expectations, also paying attention to the full 3 months Reserves Policy .

Excess and Spend Policy:

The Board will consider reserves expenditure if the reserves policy has been met. The business case must be approved by the full Board.

(As this year the level of reserves has been met the Board are looking at opportunities that the Trust may wish to invest in, see below).

Investment policy and objectives

The level of cash reserves does not require a complex investment policy. The Treasurer will advise the Board of possible suitable investment opportunities, a vote of the full board would agree to any proposals. The Board had previously committed to a grant application with partner and that required an investment of £ 250k this did not materialise and some of this allocated reserve was diverted to support the move to a new 'home'. The Trust will allocate any unspent from 250k for any future grant applications.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- L Butler, (Accountant)
- A Martin, (Grant Advisor)
- A Grice (Resigned 6 August 2022)
- A Khan, (Sport Development Officer)
- M McCarthy, (Governance Trustee)
- A Saunderson, (Funding Partnership Officer)
- C Mumby, (Football Secretary) (appointed 30 December 2022 and resigned 15 June 2023)

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

Structure, governance and management

Nature of governing document

Scunthorpe United Sports and Education Trust is a Charitable Company limited by guarantee. Company Number 06570835 and Charity Number 1125158.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of trustees

The current Trustees are listed on page 1. Trustees are recruited according to their experience, skills and knowledge.

The Trust must have at least 3 Trustees serve at any one time. There is no maximum limit on the number of Trustees, however the Trustees believe the optimum number would be no more than 8 Trustees.

In the year of the 2022-2023 no new Trustees have been appointed, (other than the change of personnel due to changes at SUFC, SUFC always have a minimum of one Trustee on our Board) however Trustees continue to have an area of expertise to support the Trust development and their knowledge is put to best use for the Trust.

All trustees are mindful of the needs of the charity and should a new trustee be proposed, the safer recruitment process would be followed.

Trustees are required to disclose any conflicts of interest and withdraw from any decision if this arises.

Induction and training of trustees

Part of our Articles state that we must have a club representative on the Trust board, so this is why we have had Trustees resigning and new Trustees appointed. We are always looking for new Trustees but its important they believe in the Trusts values and aims, and must bring a some skill set to the board. Training and advice is offered to Trustees and all members of the trust.

Arrangements for setting key management personnel remuneration

The pay policy for the CEO (Senior Management) is reviewed annually and normally (subject to achievements, financial and physical) increased in accordance with average earnings.

Operating Leads have their pay reviewed annually during the employee review.

Trustees agree pay rises in accordance to KPI's and exceeding of targets.

The Trust operates a discretionary annual bonus scheme, which is also dependant of the Trusts' financial stability.

Organisational structure

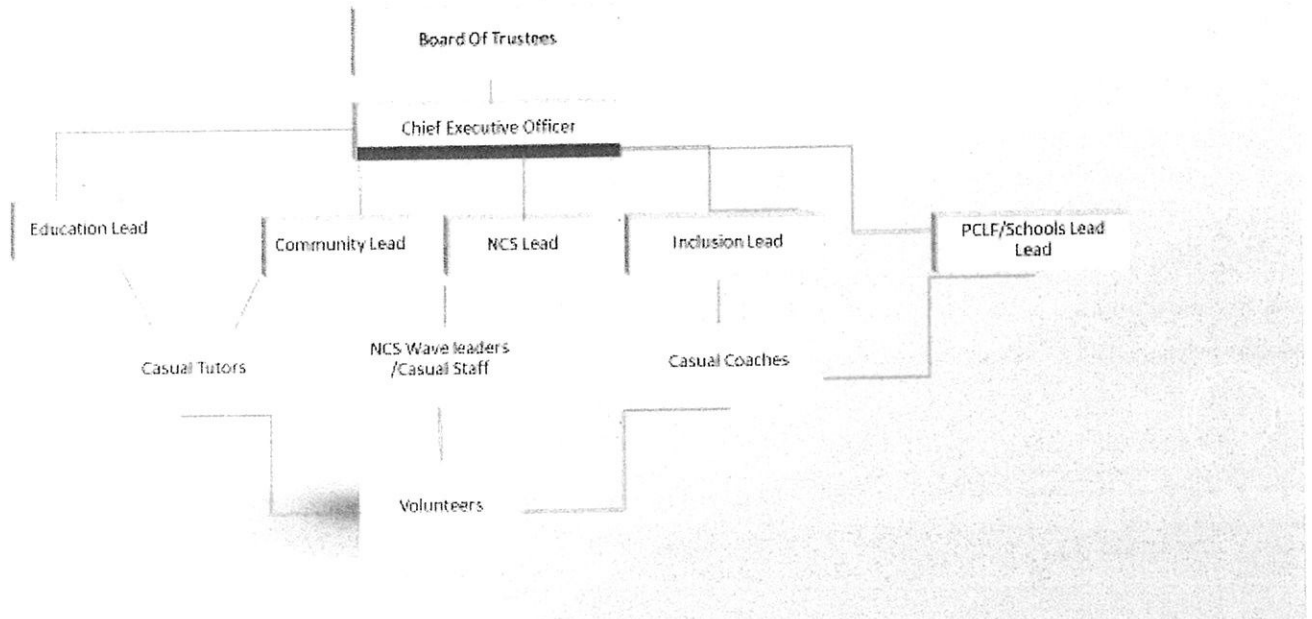
The Trust is overseen by a board of Trustees who have been selected for their individual areas of expertise that they can bring to the Trust and support and are an advisory role to the Chief Executive Officer (CEO), the Trust on a day to day basis, is managed by this role.

Areas of work within the themes are managed by designated staff roles.

Our current structure is as below, as at June 2023.

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report



The Trustees meet at least quarterly to review the performance of the Trust and consider staff changes in line with emerging projects and developments.

Relationships with related parties

Scunthorpe United Football Club

The Trust since its inception has had an excellent relationship with the club whilst being a totally independent and separate entity. Sadly, for the first time in our history the Trust and club faced very severe challenges. The club has a representative on the Board and there have been, over the years many examples of working in unison with the club, this year however has seen a dramatic shift largely due to the club relegation and ownership issues. The PFA player ambassador scheme is an example of the immediate impact of relegation, we used first team players to support a number of our projects, team players are a fine example and role models to local youngsters regularly attending trust events, this and core funding is no longer afforded to the Trust, however, this has not stopped the Trust in its endeavour to ensure players can continue to be promoted as role models within the delivery of the activities. Ownership of SUFC continued throughout this reporting period to be uncertain and their place on our Board was not always fulfilled. The Trust remains committed to ensuring the relationship between the Trust and Club is healthy and stable. We have faced difficulties born out of the sale of the club and under new ownership we were faced with the reality of eviction from Glanford Park.

This situation prompted the CEO to look at alternative suitable venues, the proposal to move to Appleby Frodingham Sports and Social Club was agreed by the Board and monies were allocated to develop the facilities so that all our main operations could be delivered from there. The Trustees remain hopeful that a better relationship will develop in the not too distant future if and when ownership is settled.

Additionally, the Trust redesigned the operating Logo and re-branded the Trust as The Iron Foundation, this still maintains allegiance to the club (known as The Iron) but also demonstrates the new Chapter for us as a Trust, now to be referred to as The Foundation in future reports.

The Trustees and CEO identify and review business and operational risks and there is a risk assessment which identifies any impacts of any risk and then advises of the step to mitigate the risks.

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

Principal Risks and Uncertainty

Major risks and management of those risks

Safeguarding

As the majority of the Trusts activities involves children, children are at the heart of the Trust it is imperative that the Trust ensures full compliance with law and best practice relating to children, young people and the vulnerable, their safety and welfare.

Loss of major, regular funding streams

The loss of a regular funding stream would mean the cessation of the activity there may be a time delay to actually save the cost of any such losses. It is critical that the Trust endeavours to protect the revenue that contributes to fixed costs.

Contractual arrangements

Changes to National policy and funding from the wider football family is also dependant on the league position of SUFC, now relegated to Tier 6 football for the very first time. (A £35,000 loss in this reporting period had to be mitigated)

Employment of disabled persons

The Trust is committed to be an equal opportunities employer.

Employee involvement

It is the Trusts policy to keep all employees informed of the Trusts development. Employees are encouraged to contribute their ideas and the Trust has Employee Reviews annually. Training and personal development can be discussed at these meetings.

Fundraising

During this year there has been less activity in applying for grants, this area of activity is increasingly more difficult in the current economic climate, however we continue to be successful when opportunities arise.

The majority of funding is largely from fees and charges for the delivery of a specific service/s and contracts that the Trust delivers. It is the policy of the Trust to calculate full fee recovery for the delivery of services.

Employees

The Trustees recognise the huge contribution that salaried staff make in ensuring continued development and success and wish to extend their gratitude and appreciation of their hard work, particularly in a year of unprecedented pressure and constant change.

Sessional Casual Coaches

The Trustees recognise without the commitment by this group many activities would not be able to be delivered and see this group as invaluable to the sustainability of the Trust so wish to extend our thanks to them.

Environment

The Trust is committed to compliance and best practice in all aspects of the business that will contribute to protecting and preserving the environment.

Safeguarding

Within our CCOP we were subject to a rigorous assessment of our safeguarding Policy and procedures. We were deemed to have met all the safeguarding standards and any areas of weakness we addressed immediately then followed by another assessment. Despite relegation and the loss of the CCOP to us the Trust will remain committed to achieving across the assessment themes and will work with our consultants to ensure that safeguarding remains a high priority within the Trust.

The level of accountability for the Trust is very high while we work with high volumes of children and young people. The Trust remains committed to be ready for any change in risks that our participants may face. We will ensure staff are up to date with their knowledge and skills in this area. The Trust works with the football Club and all partners, to ensure all safeguarding practices at the Trust are promoting the utmost safety and welfare of children , young people and those most vulnerable. Relegation always changes the football family for the Trust but safeguarding practices will continue to the highest standard and will not be compromised.

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

Creditor payment policy

The trust policy is to agree contractual payments as per any agreements with used suppliers. Where possible for smaller suppliers recognising cash flow issue, it is the policy to pay in full on receipt of good received.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report incorporating a Directors Report, was approved by the trustees of the charity, as the company directors, on 12 March 2024 and signed on its behalf by:



A Saunderson
Trustee

Scunthorpe United FC Community Sports & Education Trust

Independent Examiner's Report to the trustees of Scunthorpe United FC Community Sports & Education Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Scunthorpe United FC Community Sports & Education Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Carrie Jensen

.....BDAEC37F17274BE.....
Carrie Anne Jensen ACA
ICAEW

26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

12 March 2024

Scunthorpe United FC Community Sports & Education Trust

Statement of Financial Activities for the Year Ended 30 June 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	440,693	-	440,693
Other trading activities	4	51,890	-	51,890
Investment income	5	1,860	-	1,860
Total income		<u>494,443</u>	<u>-</u>	<u>494,443</u>
Expenditure on:				
Raising funds	6	(280,359)	-	(280,359)
Other expenditure	7	(144,388)	(4,434)	(148,822)
Total expenditure		<u>(424,747)</u>	<u>(4,434)</u>	<u>(429,181)</u>
Net income/(expenditure)		<u>69,696</u>	<u>(4,434)</u>	<u>65,262</u>
Net movement in funds		69,696	(4,434)	65,262
Reconciliation of funds				
Total funds brought forward		<u>893,522</u>	<u>4,434</u>	<u>897,956</u>
Total funds carried forward	17	<u>963,218</u>	<u>-</u>	<u>963,218</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	516,967	7,968	524,935
Other trading activities	4	45,004	-	45,004
Investment income	5	39	-	39
Total income		<u>562,010</u>	<u>7,968</u>	<u>569,978</u>
Expenditure on:				
Raising funds	6	(321,839)	(3,534)	(325,373)
Other expenditure	7	(136,968)	-	(136,968)
Total expenditure		<u>(458,807)</u>	<u>(3,534)</u>	<u>(462,341)</u>
Net income		<u>103,203</u>	<u>4,434</u>	<u>107,637</u>
Net movement in funds		103,203	4,434	107,637
Reconciliation of funds				
Total funds brought forward		<u>790,319</u>	<u>-</u>	<u>790,319</u>
Total funds carried forward	17	<u>893,522</u>	<u>4,434</u>	<u>897,956</u>

The notes on pages 14 to 21 form an integral part of these financial statements.

Scunthorpe United FC Community Sports & Education Trust

(Registration number: 06570835)
Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	4,411	6,879
Current assets			
Debtors	14	22,880	32,991
Cash at bank and in hand		941,950	975,414
		964,830	1,008,405
Creditors: Amounts falling due within one year	15	(6,023)	(117,328)
		958,807	891,077
Net current assets		963,218	897,956
Net assets		963,218	897,956
Funds of the charity:			
Restricted income funds			
Restricted funds		-	4,434
Unrestricted income funds			
Unrestricted funds		963,218	893,522
Total funds	17	963,218	897,956


For the financial year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 21 were approved by the trustees, and authorised for issue on 12 March 2024 and signed on their behalf by:



.....
L Butler
Company secretary and trustee



.....
A Saunderson
Trustee

The notes on pages 14 to 21 form an integral part of these financial statements.

Scunthorpe United FC Community Sports & Education Trust

Statement of Cash Flows for the Year Ended 30 June 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net income		65,262	107,637
Adjustments to cash flows from non-cash items			
Depreciation	6, 7	3,468	3,685
Investment income	5	(1,860)	(39)
Profit on disposal of tangible fixed assets		<u>-</u>	<u>(3,823)</u>
		66,870	107,460
Working capital adjustments			
Decrease in debtors	14	10,111	3,254
(Decrease)/increase in creditors	15	(4,456)	6,027
(Decrease)/increase in deferred income		<u>(106,849)</u>	<u>19,852</u>
Net cash flows from operating activities		<u>(34,324)</u>	<u>136,593</u>
Cash flows from investing activities			
Interest receivable and similar income	5	1,860	39
Purchase of tangible fixed assets	13	(1,000)	-
Sale of tangible fixed assets		<u>-</u>	<u>12,650</u>
Net cash flows from investing activities		<u>860</u>	<u>12,689</u>
Net (decrease)/increase in cash and cash equivalents		(33,464)	149,282
Cash and cash equivalents at 1 July		<u>975,414</u>	<u>826,132</u>
Cash and cash equivalents at 30 June		<u><u>941,950</u></u>	<u><u>975,414</u></u>

The notes on pages 14 to 21 form an integral part of these financial statements.

Scunthorpe United FC Community Sports & Education Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Glanford Park
Jack Brownsword Way
Scunthorpe
North Lincolnshire
DN15 8TD

These financial statements were authorised for issue by the trustees on 12 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Scunthorpe United FC Community Sports & Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are prepared in sterling and are rounded to the nearest pound.

The financial statements cover the individual entity.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Investment income

Interest is recognised in the period to which it relates.

Scunthorpe United FC Community Sports & Education Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements including independent examination, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	20% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Scunthorpe United FC Community Sports & Education Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Hire purchase and finance leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3 Income from donations and legacies

	Unrestricted funds Other £	Total 2023 £	Total 2022 £
Grants, including capital grants;			
Government grants	25,693	25,693	60,161
Grants from other charities	415,000	415,000	464,774
	<u>440,693</u>	<u>440,693</u>	<u>524,935</u>

4 Income from other trading activities

	Unrestricted funds Other £	Total funds £	Total 2022 £
Trading income;			
PPA	41,132	41,132	36,978
Parties	-	-	3,991
Other trading income	10,758	10,758	4,035
	<u>51,890</u>	<u>51,890</u>	<u>45,004</u>

Scunthorpe United FC Community Sports & Education Trust
Notes to the Financial Statements for the Year Ended 30 June 2023

5 Investment income

	Unrestricted funds Other £	Total 2023 £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	1,860	1,860	39

6 Expenditure on raising funds

a) Other costs of generating donations and legacies

	Unrestricted funds Other £	Restricted funds £	Total funds £
Legal fees	2,086	-	2,086
Allocated support costs	278,273	-	278,273
Total for 2023	280,359	-	280,359
Total for 2022	321,839	3,534	325,373
			Total costs £

7 Other expenditure

	Unrestricted funds Other £	Restricted funds £	Total 2023 £	Total 2022 £
Depreciation, amortisation and other similar costs	3,468	-	3,468	3,685
Allocated support costs	140,920	4,434	145,354	133,283
	144,388	4,434	148,822	136,968

Scunthorpe United FC Community Sports & Education Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

8 Analysis of support costs

Support costs allocated to raising funds

	Governance costs £	Staff costs £	Total funds £
Costs of generating donations and legacies	2,086	278,273	280,359
Total for 2023	<u>2,086</u>	<u>278,273</u>	<u>280,359</u>
Total for 2022	<u>1,942</u>	<u>323,431</u>	<u>325,373</u>

Support costs allocated to charitable activities

	Other support costs £	Total funds £
Other support costs	148,822	148,822
Total for 2022	<u>136,968</u>	<u>136,968</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Operating leases - other assets	13,506	11,681
Other non-audit services	2,085	1,842
Profit on disposal of tangible fixed assets	-	(3,823)
Depreciation of fixed assets	<u>3,468</u>	<u>3,685</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	245,316	293,554
Social security costs	20,652	21,220
Pension costs	<u>12,305</u>	<u>8,657</u>
	<u>278,273</u>	<u>323,431</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

Scunthorpe United FC Community Sports & Education Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

	2023	2022
	No	No
Average number of employees	19	21

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £161,260 (2022 - £155,473).

12 Taxation

The charity is a registered charity and its activities are exempt from taxation.

13 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 July 2022	16,506	16,506
Additions	1,000	1,000
At 30 June 2023	17,506	17,506
Depreciation		
At 1 July 2022	9,627	9,627
Charge for the year	3,468	3,468
At 30 June 2023	13,095	13,095
Net book value		
At 30 June 2023	4,411	4,411
At 30 June 2022	6,879	6,879

14 Debtors

	2023	2022
	£	£
Prepayments	22,880	32,991

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,262	4,470
Social security and other taxes	1,511	2,759
Accruals and deferred income	3,250	110,099
	6,023	117,328

Scunthorpe United FC Community Sports & Education Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

	2023 £	2022 £
Deferred income at 1 July 2022	(105,459)	(88,447)
Resources deferred in the period	-	(105,459)
Amounts released from previous periods	<u>105,459</u>	<u>88,447</u>
Deferred income at year end	<u><u>-</u></u>	<u><u>(105,459)</u></u>

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Other		
Within one year	10,308	8,642
Between one and five years	<u>21,284</u>	<u>10,594</u>
	<u><u>31,592</u></u>	<u><u>19,236</u></u>

17 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General fund	893,522	494,443	(424,747)	963,218
Restricted funds	<u>4,434</u>	<u>-</u>	<u>(4,434)</u>	<u>-</u>
Total funds	<u><u>897,956</u></u>	<u><u>494,443</u></u>	<u><u>(429,181)</u></u>	<u><u>963,218</u></u>
	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General fund	790,319	562,010	(458,807)	893,522
Restricted funds	<u>-</u>	<u>7,968</u>	<u>(3,534)</u>	<u>4,434</u>
Total funds	<u><u>790,319</u></u>	<u><u>569,978</u></u>	<u><u>(462,341)</u></u>	<u><u>897,956</u></u>

Scunthorpe United FC Community Sports & Education Trust
Notes to the Financial Statements for the Year Ended 30 June 2023

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2023 £
Tangible fixed assets	4,411	4,411
Current assets	964,830	964,830
Current liabilities	(6,023)	(6,023)
Total net assets	<u>963,218</u>	<u>963,218</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Tangible fixed assets	6,879	-	6,879
Current assets	1,003,971	4,434	1,008,405
Current liabilities	(117,328)	-	(117,328)
Total net assets	<u>893,522</u>	<u>4,434</u>	<u>897,956</u>

19 Analysis of net funds

	At 1 July 2022 £	Financing cash flows £	At 30 June 2023 £
Cash at bank and in hand	975,414	(33,464)	941,950
Net debt	<u>975,414</u>	<u>(33,464)</u>	<u>941,950</u>

	At 1 July 2021 £	Financing cash flows £	At 30 June 2022 £
Cash at bank and in hand	826,132	149,282	975,414
Net debt	<u>826,132</u>	<u>149,282</u>	<u>975,414</u>

20 Related party transactions

During the year the charity made the following related party transactions:

Mrs L Butler

During the year there have been purchases made of £7,200 (2022: £6,100). At the balance sheet date the amount due to/from Mrs L Butler was £Nil (2022 - £Nil).

Mr A Martin

During the year there have been purchases made of £14,400 (2022: £14,400). At the balance sheet date the amount due to Mr A Martin was £1,200 (2022 - £1,200).

The Iron Foundation

England & Wales - Charity number 1125158

Accounts

FB copy
(TO sign and
return)

Company registration number: 06570835

Charity registration number: 1125158

Scunthorpe United FC Community Sports & Education Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

Forrester Boyd
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Scunthorpe United FC Community Sports & Education Trust

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Scunthorpe United FC Community Sports & Education Trust

Reference and Administrative Details

Trustees	L Butler, (Accountant) A Martin, (Grant Advisor) A Khan, (Sport Development Officer) M McCarthy, (Governance Trustee) A Saunderson, (Funding Partnership Officer) C Mumby, (Football Secretary)
Secretary	L Butler, (Accountant)
Senior Management / Leadership Team	S Maxfield W Johnson G Cooper L Ridley
Charity Registration Number	1125158
Company Registration Number	06570835
Registered Office	The charity is incorporated in England and Wales. Glanford Park Jack Brownsword Way Scunthorpe North Lincolnshire DN15 8TD
Independent Examiner	Forrester Boyd 26 South Saint Mary's Gate Grimsby North East Lincolnshire DN31 1LW
Bankers	Lloyds Bank plc High St Scunthorpe

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2022.

Chairman's Introduction

As Chair of Scunthorpe United Sports and Education Trust, I am especially proud that we can report a productive and sustainable level of performance, during the partial continuation of Covid 19 restrictions, which indeed required ongoing adjustment of activities which all staff have demonstrated their ability to adapt and continued development to use technology to support successful delivery of SUSET activities. Staff changes had to be introduced during this time but this did not impact negatively with the CEO managing both operations and staff changes effectively. Trustees were able to use digital meetings to ensure the Trust was able to move through the unprecedented circumstances of Covid 19.

The Trust's focus continues to honour the key themes around Sports Participation, Health and Wellbeing, Education and Social inclusion and has continued to deliver the National Citizen Service programme (albeit a much changed delivery) during this period of review. These represent local community needs and the Trusts commitment to the aims and objectives of our charitable Trust, this is regularly reviewed with our staff who are 'out there' on the ground.

Summer 2021 included usual aspect of a residential delivery of the National Citizen Programme (NCS) however the NCS 2022 has been changed to a shortened version and we anticipate further change as the programme reaches its final year under the current funding programme.

Our ongoing commitment to ensure our operational delivery is of high quality despite the many challenges that this year has presented and we have once again achieved the required benchmarks through the Premier Leagues Capability Code of Practise (CCOP). This is not an easy or quick process and through our relationship with external consultants, the Trust has been successful in ensuring that self- assessment and quality remains at the heart of what we do and the annual validation of our CCOP results are an example of strong commitment to this, both within the Trustees and more importantly within all staff working at the Trust.

We continue to develop the Trust in terms of our people, our education and community activities and our financial performance, however it cannot be ignored that Covid 19, for the second year put significant pressure on the Trust, the employees and subsequently the delivery of activities across the themes.

As in previous years the intention to build a secure level of reserves, providing security for both participants and staff has remained a steadfast ambition and we have again been able to achieve this. Additionally we wish the Trust to be in a financially strong position that will allow consideration of any investment in opportunities that may present, that would promote further growth in our primary areas of work.

It has been necessary for staffing adjustments to be made throughout this difficult period however changes made have supported sustainability rather than reduction in delivery. Advice from our CEO and timely work by the treasurer has ensured the continued stability of the Trust.

Whilst the Trust is financially stable, it cannot be ignored that the position of Scunthorpe United within the English Football League (EFL) during this reporting period will have a significant impact in the funding profile going forward, as relegation to the National League will leave the Trust outside the EFL for the first time and therefore will not receive the same level of core funding nor the support that is available, for example, with the CCOP as discussed above. Prudent measures in both staffing and expenditure this year will help mitigate any financial losses and discussions are ongoing as to other measures the Trust might take to ensure minimal disruption to our delivery and reputation within the community.

Finally I would like to extend my personal thanks to everyone who continue to support the Trust. My Fellow Trustees, with their continued expertise, to the committed and brilliant staff team who have really had to change operational delivery throughout the Covid pandemic and to our CEO who has ensured partners and our community remained the priority during this period and to Scunthorpe United FC who despite their difficulties, have remained supportive and finally but not least to our community of schools, colleges, partners and young people who have stuck with us throughout this time and have been part of another successful year for the Trust.

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

Objectives and activities

Objects and aims

Vision and Strategy

SUSET uses the power of sport to instigate positive change and outcome to thousands of people within the local community. We work closely with the football club, schools, the local authority and like-minded organisations and we have an open mind to any opportunities that contribute to the aims of the Trust.

Our strategy reflects the needs of our community and our experience of where we are able to make the biggest positive outcomes.

Our themes of work and definition of are:

Sports Participation:

To be a lead provider of sport opportunities, primarily football, within our community, including schools.

Health and Wellbeing:

To take every opportunity to embed the feeling of a positive physical, mental and social wellbeing across all programmes, generations and the Trust.

Education:

To deliver education and training programmes, supporting colleges and young people to reach their potential and deliver with excellence.

Inclusion:

To inspire and create opportunities for disadvantaged members of our community promoting a sense of belonging and achievement.

Our impact across our themes are measured against key performance indicators (KPI's).

- Participation numbers- this is an area that has partially been affected by Covid as restrictions curtailed much of the delivery during this period –despite this there were 5500 unique participants
- NCS participation numbers were 188 Summer 98% of contract and 146 Autumn 208% of contract - New model of the programme with school delivery, Baysgarth Secondary School became our partner for the first time
- Education participation numbers were 45 students on our football scholarship studying a NCFE Level 3 qualification. We also had 6 degree students, having successfully completed the course. This number continues to be stable and is proving a popular alternative choice with FE and HE students

Our strategy with objectives as below, has been significantly curtailed in terms of performance due to the operational changes required by the Covid pandemic and the prudent measures required for sustainability should SUFC be relegated from the EFL.

1. Increase our presence within schools

2. Create more opportunities for those disadvantaged groups

3. Working with SUFC to identify mutually beneficial partnership opportunities (despite Club issues, the Trust is an intrinsic part of SUFC and will remain so whatever the future holds for the Club)

4. Develop our education programme in partnership with North Lincolnshire FE Colleges (there has been significant changes in Management of our partner college and at this stage we do not know the total impact that this will have but continued dialogue hopefully our relationship will continue to flourish)

In consideration of all the external factors the agreed number of KPI's which cover all existing programmes fluctuated throughout the year and it is testament to all staff that operationally we continued to deliver across our themes.

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

We are pleased to be able to report that the Trust continues to be engaged in an exciting possible capital and revenue grant application with partners in the community that will offer significant participation and education opportunities. However, additionally, we are currently seeking possible new partners as the envisioned grant application may now be curtailed to external factors beyond our control within the existing partner.

We continue to ensure we balance grant opportunities with our objectives and we will continue to give sustainability of the Trust a priority, any future grant applications demonstrates our commitment to seek and develop our themes.

It is vital that positive outcomes that the Trust seeks across all themes are represented in any grant applications in the future.

Use of volunteers

Volunteer participation is both rewarding to the Trust and to the volunteer. In particular our thanks go to those who have supported the NCS programme this year as it was very different, we cannot measure their contribution in terms of the accounts but equally recognise the part they play in the Trusts successes.

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

Achievements and performance

The Year 2021/2022 Highlights

As Trustees we are very pleased that this year, despite changes and continued operational challenges, we believe it can be regarded as successful. There hasn't been any massive increase across our activities but it is very gratifying that there has not been such a decrease that would cause any major changes to be made.

Sports Participation:

PPA Cover - this body of work means we deliver PPA cover to approximately 1,000 pupils a week. Breakfast/ After School clubs/Lunch time clubs continue to form part of the programme. The team delivered on all our KPIS, through a mixture of face to face and online sessions. Despite Covid restrictions hitting this area of delivery we didn't lose any contracts which is testament to the fantastic work by the staff.

Primary Stars - Our project has 3 aspects, Maths & Literacy intervention, Team-Teach PE lessons and an extra- curricular activity. As with the PPA cover, sessions continued wherever possible through both face to face and online learning. This is a popular activity and all the KPI's were achieved.

Holiday Soccer Camps - This area of work was massively hit during Covid due to restrictions. When permitted under the Covid restrictions we delivered Soccer Camps. During this period and they remain popular averaging upwards of 100 unique participants per camp.

NCS/Social Inclusion

We have continued the delivery of the PLCF Kicks programme and On Target Social interventions across 5 sites across the Borough which attract over 100 participants per week. Further sessions are delivered for those with both mental and physical disabilities. Sadly during this period there were no over 50's walking football due to declining numbers but those participants who wished to continue to be active were signposted to alternative opportunities with our partners in the community.

National Citizen Service, has now become an integral part of the Trust, we have delivered to 334 young people aged 16-17 in the Scunthorpe area during the 21/22 year. Our programme was awarded programme of the week (16/12/2021) during this year. This is a prestigious award within the NCS world and the Trust is proud to have achieved this in challenging circumstances.

NCS provides the opportunity to engage with the local community on awareness issues through social action projects benefitting not only the recipients of fundraising events but also challenging the participants to work as a team. The team building mantra is evolved during the residential programme where a whole host of activities develop some key skills needed to fully embrace the NCS experience. We continue as a Trust to be placed in very high regard by the NCS National Trust as we continue to achieve great results in this programme. The NCS team are a credit to the Trust as year on year they have over achieved and this year have had National recognition for it.

Education:

The Year 12/13 education programme has also had to alter delivery during this period to ensure continued success. We now operate a partially remote and on site delivery. In 2021/22 we had 44 students registered on to the football scholarship. We also had 6 students studying on our degree in partnership with the University of South Wales. This programme is a popular alternative to FE/HE students and continues to be a developing programme with the University,

Professional development and training within the Trust remains a priority, equipping staff with skills required for them to diligently deliver the strategic objectives.

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

Financial review

Fundraising:

During this year there has been less activity in applying for grants, this area of activity is increasingly more difficult in the current economic climate, however we continue to be successful when opportunities arise.

The majority of funding is largely from fees and charges for the delivery of a specific service/s and contracts that the Trust delivers. It is the policy of the Trust to calculate full fee recovery for the delivery of services.

Financial Results:

The total income for the year was £569,978 which resulted in a net profit of £107,637. The financial results and notes for the year are detailed later in the report.

Policy on reserves

The Trustees have agreed that the Trust should establish and maintain a free (general reserve) sufficient to cover the Trusts planned expenditure for at least 3 months thus ensuring if it ever became necessary, to conduct an orderly reduction or wind down of operations, if the major sources of income were reduced to a level below which it was no longer practicably possible for the Trust to continue its operations.

The level of free reserves at June 2022 was £893,522, including £6,879 which can only be realised by disposing of tangible fixed assets.

There are also restricted reserves of £4,434 giving total reserves of £897,956.

The Trusts unrestricted reserves are represented by either cash in the bank or in hand.

Budget Review Policy:

The use of reserves and subsequent impact on the above policy will be reviewed and approved by the Board of Trustees. Any use of the reserves will need a robust business case submitted to the Board for approval.

Shortfall Policy:

The Board will monitor shortfall of reserves monthly with particular reference to the current risk register, the current budget and forecasted budget expectations, also paying attention to the full 3 months Reserves Policy .

Excess and Spend Policy:

The Board will consider reserves expenditure if the reserves policy has been met. The business case must be approved by the full Board.

(As this year the level of reserves has been met the Board are looking at opportunities that the Trust may wish to invest in, see below).

Investment policy and objectives

The level of cash reserves does not require a complex investment policy. The Treasurer will advise the Board of possible suitable investment opportunities, a vote of the full board would agree to any proposals. The Board have committed to a grant application with partner and this will require an investment of £ 250k should the application be successful. We believe this to be a contribution to the sustainability of the Trust going forward. Whilst this proposal is now under threat due to external factors beyond our control it has been decided that the Trust will keep the £250K identified in reserves for any potential large grant application or growth opportunity going forward

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

We plan to continue with the Futsal programme, which has been very successful and further expand on the education part of the Trust. We are continuing with NCS which is being reviewed for the summer 2023 season, which we have entered into a joint bid with Grimsby Town Trust and Hull City Trusts. We have also gone through rebranding of the Trust and now are known as The Iron Foundation, the ethos of the Trust continues to be the same, but we want to remind people we are here and what we are about.

Structure, governance and management

Nature of governing document

Scunthorpe United Sports and Education Trust is a Charitable Company limited by guarantee. Company Number 06570835 and Charity Number 1125158.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of trustees

The current Trustees are listed on page 1. Trustees are recruited according to their experience, skills and knowledge.

The Trust must have at least 3 Trustees serve at any one time. There is no maximum limit on the number of Trustees, however the Trustees believe the optimum number would be no more than 8 Trustees.

In the year of the 2021 -2022 no new Trustees have been appointed, (other than the change of personnel due to changes at SUFC , SUFC always have a minimum of one Trustee on our Board) however Trustees continue to have an area of expertise to support the Trust development and their knowledge is put to best use for the Trust.

All trustees are mindful of the needs of the charity and should a new trustee be proposed, the safer recruitment process would be followed.

Trustees are required to disclose any conflicts of interest and withdraw from any decision if this arises.

Induction and training of trustees

Part of our Articles state that we must have a club representative on the Trust board, so this is why we have had Trustees resigning and new Trustees appointed. We are always looking for new Trustees but its important they believe in the Trusts values and aims, and must bring a some skill set to the board. Training and advice is offered to Trustees and all members of the trust.

Arrangements for setting key management personnel remuneration

The pay policy for the CEO (Senior Management) is reviewed annually and normally (subject to achievements, financial and physical) increased in accordance with average earnings.

Operating Leads have their pay reviewed annually during the employee review.

Trustees agree pay rises in accordance to KPI's and exceeding of targets.

The Trust operates a discretionary annual bonus scheme, which is also dependant of the Trusts' financial stability.

Scunthorpe United FC Community Sports & Education Trust

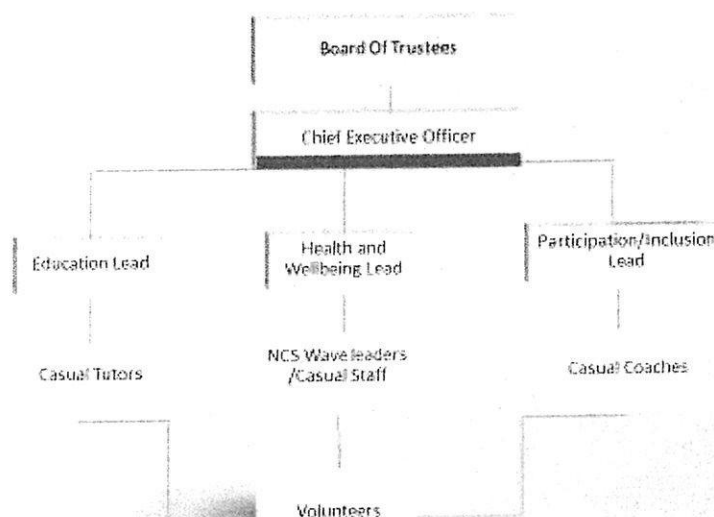
Trustees' Report

Organisational structure

The Trust is overseen by a board of Trustees who have been selected for their individual areas of expertise that they can bring to the Trust and support and are an advisory role to the Chief Executive Officer (CEO), the Trust on a day to day basis, is managed by this role.

Areas of work within the themes are managed by designated staff roles.

Our current structure is as below, as at June 2022.



The Trustees meet at least quarterly to review the performance of the Trust and consider staff changes in line with emerging projects and developments.

Relationships with related parties

Scunthorpe United Football Club

The Trust since its inception has had an excellent relationship with the club whilst being a totally independent and separate entity. The club has a representative on the Board and there are many examples of working in unison with the club. In the PFA player ambassador scheme we use first team players to support a number of our projects. Team players are a fine example and role models to local youngsters regularly attending trust events and dedicating time and effort to support what we are doing here at the Trust and we would like continue to work with the PFA in developing our links with the players and community however the club were sadly relegated in May 2022 and as previously written this will now start to impact on the Trust with almost immediate effect. Core funding will be reduced and the PFA link as described above will not be afforded to the Trust, however this will not stop the Trust in its endeavour to ensure players can continue to be promoted as role models within the delivery of the activities.

Note : Covid restrictions during this reporting period has severely hindered this area of work but nonetheless has not changed the commitment of SUFC to the Trust.

The Trustees and CEO identify and review business and operational risks and there is a risk assessment which identifies any impacts of any risk and then advises of the step to mitigate the risks.

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

Principal Risks and Uncertainty

Major risks and management of those risks

Safeguarding

As the majority of the Trusts activities involves children, children are at the heart of the Trust it is imperative that the Trust ensures full compliance with law and best practice relating to children, young people and the vulnerable, their safety and welfare.

Loss of major, regular funding streams

The loss of a regular funding stream would mean the cessation of the activity there may be a time delay to actually save the cost of any such losses. It is critical that the Trust endeavours to protect the revenue that contributes to fixed costs.

Contractual arrangements

Changes to National policy and funding from the wider football family is also dependant on the league position of SUFC, should the team be relegated to the National league core funding would subsequently reduce. A £35,000 loss will be faced next season.

Covid-19

Covid19 Pandemic and further lockdown may have a detrimental effect on the NCS delivery and schools programme. Awareness of NCS Summer 2022 will be the last one under current funding model, discussions are already taking place to ensure minimal disruption.

Employment of disabled persons

The Trust is committed to be an equal opportunities employer.

Employee involvement

It is the Trusts policy to keep all employees informed of the Trusts development. Employees are encouraged to contribute their ideas and the Trust has Employee Reviews annually. Training and personal development can be discussed at these meetings.

Scunthorpe United FC Community Sports & Education Trust

Trustees' Report

Fundraising

The organisation does not carry out regular fundraising activities with the public. We do not work with any external professional fundraisers.

Employees

The Trustees recognise the huge contribution that salaried staff make in ensuring continued development and success and wish to extend their gratitude and appreciation of their hard work, particularly in a year of unprecedented pressure and constant change.

Sessional Casual Coaches

The Trustees recognise without the commitment by this group many activities would not be able to be delivered and see this group as invaluable to the sustainability of the Trust so wish to extend our thanks to them.

Environment

The Trust is committed to compliance and best practice in all aspects of the business that will contribute to protecting and preserving the environment.

Safeguarding

Within our CCOP we were subject to a rigorous assessment of our safeguarding Policy and procedures. We were deemed to have met all the safeguarding standards and any areas of weakness we addressed immediately then followed by another assessment. Despite relegation and the loss of the CCOP to us the Trust will remain committed to achieving across the assessment themes and will work with our consultants to ensure that safeguarding remains a high priority within the Trust.

The level of accountability for the Trust is very high while we work with high volumes of children and young people. The Trust remains committed to be ready for any change in risks that our participants may face. We will ensure staff are up to date with their knowledge and skills in this area. The Trust works with the football Club and all partners, including the English Football League (EFL) to ensure all safeguarding practices at the Trust are promoting the utmost safety and welfare of children , young people and those most vulnerable. Relegation will change the football family for the Trust but safeguarding practices will continue to the highest standard and will not be compromised.

Creditor payment policy

The trust policy is to agree contractual payments as per any agreements with used suppliers. Where possible for smaller suppliers recognising cash flow issue, it is the policy to pay in full on receipt of good received.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report incorporating a Directors Report, was approved by the trustees of the charity, as the company directors, on 21 March 2023 and signed on its behalf by:



A Saunderson
Trustee

Scunthorpe United FC Community Sports & Education Trust

Independent Examiner's Report to the trustees of Scunthorpe United FC Community Sports & Education Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Scunthorpe United FC Community Sports & Education Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Jensen

.....
Carrie Anne Jensen ACA
ICAEW

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

21 March 2023

Scunthorpe United FC Community Sports & Education Trust

Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	516,967	7,968	524,935	622,085
Other trading activities	4	45,004	-	45,004	31,400
Investment income	5	39	-	39	23
Total income		<u>562,010</u>	<u>7,968</u>	<u>569,978</u>	<u>653,508</u>
Expenditure on:					
Raising funds	6	(321,839)	(3,534)	(325,373)	(263,822)
Charitable activities	7	<u>(136,968)</u>	-	<u>(136,968)</u>	<u>(101,382)</u>
Total expenditure		<u>(458,807)</u>	<u>(3,534)</u>	<u>(462,341)</u>	<u>(365,204)</u>
Net income		<u>103,203</u>	<u>4,434</u>	<u>107,637</u>	<u>288,304</u>
Net movement in funds		103,203	4,434	107,637	288,304
Reconciliation of funds					
Total funds brought forward		<u>790,319</u>	-	<u>790,319</u>	<u>502,015</u>
Total funds carried forward	17	<u><u>893,522</u></u>	<u><u>4,434</u></u>	<u><u>897,956</u></u>	<u><u>790,319</u></u>
	Note	Unrestricted funds £	Continuing operations 2021 £	Discontinued operations 2021 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	622,085	622,085	-	622,085
Other trading activities	4	31,400	31,400	-	31,400
Investment income	5	23	23	-	23
Total income		<u>653,508</u>	<u>653,508</u>	-	<u>653,508</u>
Expenditure on:					
Raising funds	6	(263,822)	(263,822)	-	(263,822)
Other expenditure	7	<u>(101,382)</u>	<u>(101,382)</u>	-	<u>(101,382)</u>
Total expenditure		<u>(365,204)</u>	<u>(365,204)</u>	-	<u>(365,204)</u>
Net income		<u>288,304</u>	<u>288,304</u>	-	<u>288,304</u>
Net movement in funds		288,304	288,304	-	288,304
Reconciliation of funds					
Total funds brought forward		<u>502,015</u>	<u>502,015</u>	-	<u>502,015</u>
Total funds carried forward	17	<u><u>790,319</u></u>	<u><u>790,319</u></u>	-	<u><u>790,319</u></u>

The notes on pages 15 to 23 form an integral part of these financial statements.

Scunthorpe United FC Community Sports & Education Trust

(Registration number: 06570835)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	6,879	19,391
Current assets			
Debtors	14	32,991	36,245
Cash at bank and in hand		<u>975,414</u>	<u>826,132</u>
		1,008,405	862,377
Creditors: Amounts falling due within one year	15	<u>(117,328)</u>	<u>(91,449)</u>
Net current assets		<u>891,077</u>	<u>770,928</u>
Net assets		<u>897,956</u>	<u>790,319</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		4,434	-
Unrestricted income funds			
Unrestricted funds		<u>893,522</u>	<u>790,319</u>
Total funds	17	<u>897,956</u>	<u>790,319</u>

For the financial year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 23 were approved by the trustees, and authorised for issue on 21 March 2023 and signed on their behalf by:


.....

L Butler
Company secretary and trustee


.....

A Saunderson
Trustee

The notes on pages 15 to 23 form an integral part of these financial statements.

Scunthorpe United FC Community Sports & Education Trust

Statement of Cash Flows for the Year Ended 30 June 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		107,637	288,304
Adjustments to cash flows from non-cash items			
Depreciation	6, 7	3,685	6,372
Investment income	5	(39)	(23)
Profit on disposal of tangible fixed assets		<u>(3,823)</u>	<u>-</u>
		107,460	294,653
Working capital adjustments			
Decrease/(increase) in debtors	14	3,254	(15,093)
Increase/(decrease) in creditors	15	6,027	(187,856)
Increase in deferred income		<u>19,852</u>	<u>90,247</u>
Net cash flows from operating activities		<u>136,593</u>	<u>181,951</u>
Cash flows from investing activities			
Interest receivable and similar income	5	39	23
Sale of tangible fixed assets		<u>12,650</u>	<u>-</u>
Net cash flows from investing activities		<u>12,689</u>	<u>23</u>
Net increase in cash and cash equivalents		149,282	181,974
Cash and cash equivalents at 1 July		<u>826,132</u>	<u>644,158</u>
Cash and cash equivalents at 30 June		<u><u>975,414</u></u>	<u><u>826,132</u></u>

The notes on pages 15 to 23 form an integral part of these financial statements.

Scunthorpe United FC Community Sports & Education Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Glanford Park
Jack Brownsword Way
Scunthorpe
North Lincolnshire
DN15 8TD

These financial statements were authorised for issue by the trustees on 21 March 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Scunthorpe United FC Community Sports & Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are prepared in sterling and are rounded to the nearest pound.

The financial statements cover the individual entity.

Going concern

Specifically in connection with the current economic climate, the directors have considered the impact of COVID-19 on the business and they are satisfied that the company has sufficient financial headroom to continue trading for at least the next twelve months. For this reason the financial statements have been prepared on a going concern basis.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Investment income

Interest is recognised in the period to which it relates.

Scunthorpe United FC Community Sports & Education Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements including independent examination, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% on reducing balance
Computer Equipment	20% on a straight line basis

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Scunthorpe United FC Community Sports & Education Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Hire purchase and finance leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3 Income from donations and legacies

	Unrestricted funds Other £	Restricted funds £	Total 2022 £	Total 2021 £
Grants, including capital grants;				
Government grants	60,161	-	60,161	39,245
Grants from other charities	456,806	7,968	464,774	582,840
	<u>516,967</u>	<u>7,968</u>	<u>524,935</u>	<u>622,085</u>

Grants received, included in the above are as follows:

Other grants - £91,096
 Core payments - £35,000
 Futsal - £179,933
 NCS - £158,745
 Kickstart - £60,161

4 Income from other trading activities

	Unrestricted funds Other £	Total funds £	Total 2021 £
Trading income;			
PPA	36,978	36,978	28,810
Parties	3,991	3,991	-
Other trading income	4,035	4,035	2,590
	<u>45,004</u>	<u>45,004</u>	<u>31,400</u>

Scunthorpe United FC Community Sports & Education Trust
Notes to the Financial Statements for the Year Ended 30 June 2022

5 Investment income

	Unrestricted funds Other £	Total 2022 £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	39	39	23

6 Expenditure on raising funds

a) Other costs of generating donations and legacies

	Unrestricted funds Other £	Restricted funds £	Total funds £
	Note		
Legal fees	1,942	-	1,942
Allocated support costs	319,897	3,534	323,431
Total for 2022	<u>321,839</u>	<u>3,534</u>	<u>325,373</u>
Total for 2021	<u>263,822</u>	<u>-</u>	<u>263,822</u>
			Total costs £

7 Other expenditure

	Unrestricted funds Other £	Total 2022 £	Total 2021 £
	Note		
Depreciation, amortisation and other similar costs	3,685	3,685	6,372
Allocated support costs	133,283	133,283	95,010
	8	<u>136,968</u>	<u>101,382</u>

Scunthorpe United FC Community Sports & Education Trust
Notes to the Financial Statements for the Year Ended 30 June 2022

8 Analysis of support costs

Support costs allocated to raising funds

	Governance costs £	Staff costs £	Total funds £
Costs of generating donations and legacies	1,942	323,431	325,373
Total for 2022	<u>1,942</u>	<u>323,431</u>	<u>325,373</u>
Total for 2021	<u>-</u>	<u>263,822</u>	<u>263,822</u>

Support costs allocated to charitable activities

	Other support costs £	Total funds £
Other support costs	136,968	136,968
Total for 2021	<u>101,382</u>	<u>101,382</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Operating leases - other assets	11,681	5,244
Other non-audit services	1,842	1,738
Profit on disposal of tangible fixed assets	(3,823)	-
Depreciation of fixed assets	<u>3,685</u>	<u>6,372</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.
 No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	293,554	234,651
Social security costs	21,220	19,441
Pension costs	<u>8,657</u>	<u>7,992</u>
	<u>323,431</u>	<u>262,084</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

Scunthorpe United FC Community Sports & Education Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

	2022 No	2021 No
Average number of employees	<u>21</u>	<u>18</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £155,473 (2021 - £148,871).

Scunthorpe United FC Community Sports & Education Trust
Notes to the Financial Statements for the Year Ended 30 June 2022

12 Taxation

The charity is a registered charity and its activities are exempt from taxation.

13 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 July 2021	16,376	16,506	32,882
Disposals	<u>(16,376)</u>	<u>-</u>	<u>(16,376)</u>
At 30 June 2022	<u>-</u>	<u>16,506</u>	<u>16,506</u>
Depreciation			
At 1 July 2021	7,165	6,326	13,491
Charge for the year	384	3,301	3,685
Eliminated on disposals	<u>(7,549)</u>	<u>-</u>	<u>(7,549)</u>
At 30 June 2022	<u>-</u>	<u>9,627</u>	<u>9,627</u>
Net book value			
At 30 June 2022	<u>-</u>	<u>6,879</u>	<u>6,879</u>
At 30 June 2021	<u>9,211</u>	<u>10,180</u>	<u>19,391</u>

14 Debtors

	2022 £	2021 £
Prepayments	<u>32,991</u>	<u>36,245</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,470	4,354
Social security and other taxes	2,759	(3,152)
Accruals and deferred income	<u>110,099</u>	<u>90,247</u>
	<u>117,328</u>	<u>91,449</u>
	2022 £	2021 £
Deferred income at 1 July 2021	(88,447)	(167,960)
Resources deferred in the period	(105,459)	(88,447)
Amounts released from previous periods	<u>88,447</u>	<u>167,960</u>
Deferred income at year end	<u>(105,459)</u>	<u>(88,447)</u>

Deferred income relates to grants received for which the conditions to enable entitlement have not been met until after the year end.

Scunthorpe United FC Community Sports & Education Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Other		
Within one year	8,642	5,244
Between one and five years	5,886	2,185
	14,528	7,429

17 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General fund	790,319	562,010	(458,807)	893,522
Restricted funds	-	7,968	(3,534)	4,434
Total funds	790,319	569,978	(462,341)	897,956

The restricted fund relates to a grant received from Humber Learning, the requirements were not met by the charity and therefore a proportion of the grant had to be repaid post year end.

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
General fund	502,015	653,508	(365,204)	790,319

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Tangible fixed assets	6,879	-	6,879
Current assets	1,008,405	4,434	1,012,839
Current liabilities	(121,762)	-	(121,762)
Total net assets	893,522	4,434	897,956

Scunthorpe United FC Community Sports & Education Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

19 Analysis of net funds

	At 1 July 2021	Financing cash flows	At 30 June 2022
	£	£	£
Cash at bank and in hand	826,132	149,282	975,414
Net debt	<u>826,132</u>	<u>149,282</u>	<u>975,414</u>
	At 1 July 2020	Financing cash flows	At 30 June 2021
	£	£	£
Cash at bank and in hand	644,158	181,974	826,132
Net debt	<u>644,158</u>	<u>181,974</u>	<u>826,132</u>

20 Related party transactions

During the year the charity made the following related party transactions:

Mrs L Butler

During the year there have been purchases made of £6,100 (2021: £6,000). At the balance sheet date the amount due to/from Mrs L Butler was £Nil (2021 - £Nil).

Mr A Martin

During the year there have been purchases made of £14,400 (2021: £14,400). At the balance sheet date the amount due to Mr A Martin was £1,200 (2021 - £Nil).

The Iron Foundation

England & Wales - Charity number 1125158

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
Scunthorpe United FC Community Sports
& Education Trust**

Forrester Boyd
Chartered Accountants
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

**Scunthorpe United FC Community Sports
& Education Trust**

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for the Year Ended 30 June 2021**

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**Scunthorpe United FC Community Sports
& Education Trust**

**Reference and Administrative Details
for the Year Ended 30 June 2021**

TRUSTEES	Mrs L Butler (Accountant) A A Khan (Sport Development Officer) Ms A Saunderson (Funding Partnership Officer) R E Noble (Marketing Manager) (resigned December 2021) A Martin (Grant Advisor) M McCarthy (Governance Trustee) A Grice (Football Secretary) (appointed 1 February 2022)
COMPANY SECRETARY	Mrs L Butler
REGISTERED OFFICE	Glanford Park Jack Brownsword Way Scunthorpe North Lincolnshire DN15 8TD
REGISTERED COMPANY NUMBER	06570835 (England and Wales)
REGISTERED CHARITY NUMBER	1125158
INDEPENDENT EXAMINER	Forrester Boyd Chartered Accountants 66-68 Oswald Road Scunthorpe North Lincolnshire DN15 7PG
SENIOR MANAGEMENT TEAM	S Maxfield W Johnson G Cooper L Ridley
BANKERS	Lloyds Bank plc 106 High Street Scunthorpe DN15 6HG

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

**Report of the Trustees
for the Year Ended 30 June 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIRMAN'S INTRODUCTION

As Chair of Scunthorpe United Sports and Education Trust, I am delighted that we can report another strong and sustainable level of performance, despite the continuation of the Covid 19 restrictions which have been ever changing throughout the year, which indeed required adjustment of activities which all staff have demonstrated their ability to adapt and use technology to support ongoing delivery of SUSET activities.

The Trust's focus remains steadfast to the key themes around Sports Participation, Health and Wellbeing, Education and Social inclusion and has continued to deliver the National Citizen Service programme (albeit a much-changed delivery) during this period of review. Our ongoing commitment to ensure our operational delivery is of high quality despite the many challenges that this year has presented and we are proud that we once again were able to achieve the required benchmarks through the Premier Leagues Quality Assurance Scheme (PAS). Our relationship with external consultants has continued to support our desire to put self-assessment and quality at the heart of what we do and the annual validation of our PAS results are an example of strong commitment to this, both within the Trustees and all staff working at the Trust.

We continue to develop the Trust in terms of our people, our education and community activities and our financial performance, however it cannot be ignored that Covid 19 has put significant pressure on the Trust, the employees and delivery of activities across the themes. It has always been the intention to build a secure level of reserves, providing security for both participants and staff, and which then enables the Trust to provide any investments in selected activities that maybe required for further growth in our primary areas of work, fortunately through staffing adjustments made throughout this difficult period this strategy has not been greatly affected. Advice from our CEO and timely work by the treasurer has ensured the continued financial stability of the Trust.

I would like to extend my personal thanks to key people who continue to support the Trust. Fellow Trustees, adapting to meetings over Zoom, their continued expertise passed on so freely, to the committed and brilliant staff team who have really had to change operational delivery throughout the Covid pandemic and to our COE who has ensured partners and our community have not been 'let down' during this period and to Scunthorpe United FC who have remained supportive and finally but not least to our community of schools, colleges, partners and young people who have stuck with us throughout this time and have been part of another successful year for the Trust.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The principle activity of the charity in the period under review is that of providing facilities for sport recreation and education with the objective of improving the health and conditions of life for the North Lincolnshire Community.

Public benefit

The trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

**Report of the Trustees
for the Year Ended 30 June 2021**

ACHIEVEMENT AND PERFORMANCE

As Trustees we are very pleased that this year, despite challenges, we believe it can be regarded as successful. We cannot report any massive increase across our activities but it is very gratifying that there has not been such a decrease that would cause any major changes to be made.

Sports Participation

PPA Cover - this body of work means we deliver PPA cover to approximately 1,000 pupils a week. Breakfast/ After School clubs/Lunch time clubs continue to form part of the programme. Whilst proving a challenge we still managed to deliver on all our KPIS, through a mixture of face to face and online sessions.

Primary Stars:

Our project has 3 aspects, maths & literacy Intervention, Team-Teach PE lessons and an extra- curricular activity. As with the PPA cover, sessions continued wherever possible through both faces to face and online learning.

Holiday Soccer Camps:

When permitted under the Covid restrictions we delivered Soccer Camps. During this period and they remain popular averaging upwards of 100 unique participants per camp.

NCS/Social Inclusion:

We have continued the delivery of the PLCF Kicks programme and On Target Social interventions across 5 sites across the Borough which attract over 100 participants per week. Further sessions are delivered for those with both mental and physical disabilities. Our popular over 50's walking football sessions attract over 25 participants weekly.

Health and Wellbeing

National Citizen Service, has now become an integral part of the Trust, we have delivered to 334 young people aged 16-17 in the Scunthorpe area during the 20/21 year. NCS provides the opportunity to engage with the local community on awareness issues through social action projects benefitting not only the recipients of fundraising events but also challenging the participants to work as a team. The team building mantra is evolved during the residential programme where a whole host of activities develop some key skills needed to fully embrace the NCS experience. We continue as a trust to be placed in very high regard by the NCS Trust as we continue to achieve great results in this programme.

Education

The Year 12/13 education programme has also had to alter delivery during this period to ensure continued success. In 2020/21 we had 37 students registered on to the football scholarship. We also had 10 students studying on our degree in partnership with the University of South Wales.

As we now look forward to 2021/2022 the Trust remains committed to the continued development of the strategic objectives.

We are pleased to be able to report that the Trust is engaged in an exciting possible capital and revenue grant application with partners in the community that will offer significant participation and education opportunities. We continued to balance grant opportunities with our objectives and we will continue to give sustainability of the Trust priority, this application demonstrates our commitment to seek and develop our themes. We are hopeful in 2022 this partnership grant application will be finalised and successfully submitted for approval.

Professional development and training within the Trust remains a priority, equipping staff with skills required for them to diligently deliver the positive outcomes that the Trust seeks across all themes.

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

**Report of the Trustees
for the Year Ended 30 June 2021**

FINANCIAL REVIEW

Financial Position

During this year there has been less activity in applying for grants, this area of activity is increasingly more difficult in the current economic climate, however we continue to be successful when opportunities arise.

The majority of funding is largely from the National Citizenship Scheme and the Trusts Futsal education programme which is used for the delivery of the charitable activities of the Trust.

Financial Results

During the year ended 30 June 2021, total expenditure of £365,204 (2020: £635,644) was more than covered by the grants together with other incoming resources. The excess of income over expenditure for the year was a surplus of £288,304 (2020: £44,783).

Reserves Policy

The Trustees have agreed that the Trust should establish and maintain a free (general reserve) sufficient to cover the Trust's planned expenditure for at least 3 months thus ensuring if it ever became necessary, to conduct an orderly reduction or wind down of operations, if the major sources of income were reduced to a level below which it was no longer practicably possible for the Trust to continue its operations.

The level of free reserves at June 2021 was £790,319 (2020: £502,015).

The Trust's unrestricted reserves are represented by either cash in the bank or in hand.

Budget Review Policy

The use of reserves and subsequent impact on the above policy will be reviewed and approved by the Board of Trustees. Any use of the reserves will need a robust business case submitted to the Board for approval.

Shortfall Policy

The Board will monitor shortfall of reserves monthly with particular reference to the current risk register, the current budget and forecasted budget expectations, also paying attention to the full 3 months Reserves Policy .

Excess and Spend Policy

The Board will consider reserves expenditure if the reserves policy has been met. The business case must be approved by the full Board.

(As this year the level of reserves has been met, the Board are looking at opportunities that the Trust may wish to invest in, see below).

Investment policy

The level of cash reserves does not require a complex investment policy. The Treasurer will advise the Board of possible suitable investment opportunities, a vote of the full board would agree to any proposals. The Board have committed to the grant application with partner and this will require an investment of £100,000 should the application be successful. We believe this to be a contribution to the sustainability of the Trust going forward.

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees and CEO identify and review business and operational risks and there is a risk assessment which identifies any impacts of any risk and then advises of the step to mitigate the risks.

Current Key Risks are:

1. Safeguarding. As the majority of the Trust's activities involves children, children are at the heart of the Trust and it is imperative that the Trust ensures full compliance with law and best practice relating to children, young people, their safety and welfare.
2. Loss of major, regular funding streams. The loss of a regular funding stream would mean the cessation of the activity there may be a time delay to actually save the cost of any such losses. It is critical that the Trust endeavours to protect the revenue that contributes to fixed costs.
3. Contractual arrangements. Changes to National policy and funding from the wider football family is also dependant on the league position of SUFC, should the team be relegated to the National league core funding would subsequently reduce.
4. Covid-19 Pandemic and further lockdown may have a detrimental effect on the NCS delivery and schools programme.

Payment of Creditors

The trust policy is to agree contractual payments as per any agreements with used suppliers. Where possible for smaller suppliers recognising cash flow issue, it is the policy to pay in full on receipt of good received.

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

**Report of the Trustees
for the Year Ended 30 June 2021**

Safeguarding

Within our PAS we were subject to a rigorous assessment of our safeguarding policy and procedures. We were deemed to have met all the safeguarding standards and any areas of weakness were addressed immediately, then followed by another assessment.

The level of accountability for the Trust is high while we work with high volumes of children and young people. The Trust remains committed to be ready for any change in risks that our participants may face. We will ensure staff are up to date with their knowledge and skills in this area. The Trust works with the football club and all partners, including the English Football League (EFL) to ensure all safeguarding practices at the Trust are promoting the utmost safety and welfare of children, young people and those most vulnerable.

FUTURE PLANS

SUSET uses the power of sport to instigate positive change and outcome to thousands of people within the local community. We work closely with the football club, schools, the local authority and like-minded organisations.

Our strategy reflects the needs of our community and our experience of where we are able to make the biggest positive outcomes.

Our themes of work and definition of are:

Sports Participation

To be a lead provider of sport opportunities, primarily football, within our community, including schools.

Health and Wellbeing

To take every opportunity to embed the feeling of a positive physical, mental and social wellbeing across all programmes, generations and the Trust.

Education

Deliver education and training programmes, supporting colleges and young people to reach their potential and deliver with excellence.

Inclusion

To inspire and create opportunities for disadvantaged members of our community promoting a sense of belonging and achievement.

Our impact is measured against key performance indicators (KPI's):

- Participation numbers this is an area highly affected by Covid as restrictions curtailed much of the delivery during this period – 5,000 unique participants
- NCS participation numbers were 188 Summer 98% of contract and 146 Autumn 208% of contract
- Education participation numbers were 38 students on our football scholarship studying a NCFE Level 3 qualification. We also had 10-degree students.

Our new strategy with objectives have been significantly curtailed in terms of performance due to the operational changes required by the Covid pandemic. The objectives are as follows:

1. Increase our presence within schools
2. Create more opportunities for those disadvantaged groups
3. Working with SUFC to identify mutually beneficial partnership opportunities
4. Develop our education programme in partnership with North Lincolnshire FE Colleges.

Therefore, the agreed number of KPI's which cover all existing programmes fluctuated throughout the year and it is testament to all staff that operationally we continued to deliver across our themes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scunthorpe United FC Community Sports & Education Trust is a charitable company limited by guarantee. Company Number 06570835 and Charity Number 1125158.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed by its articles of association.

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

**Report of the Trustees
for the Year Ended 30 June 2021**

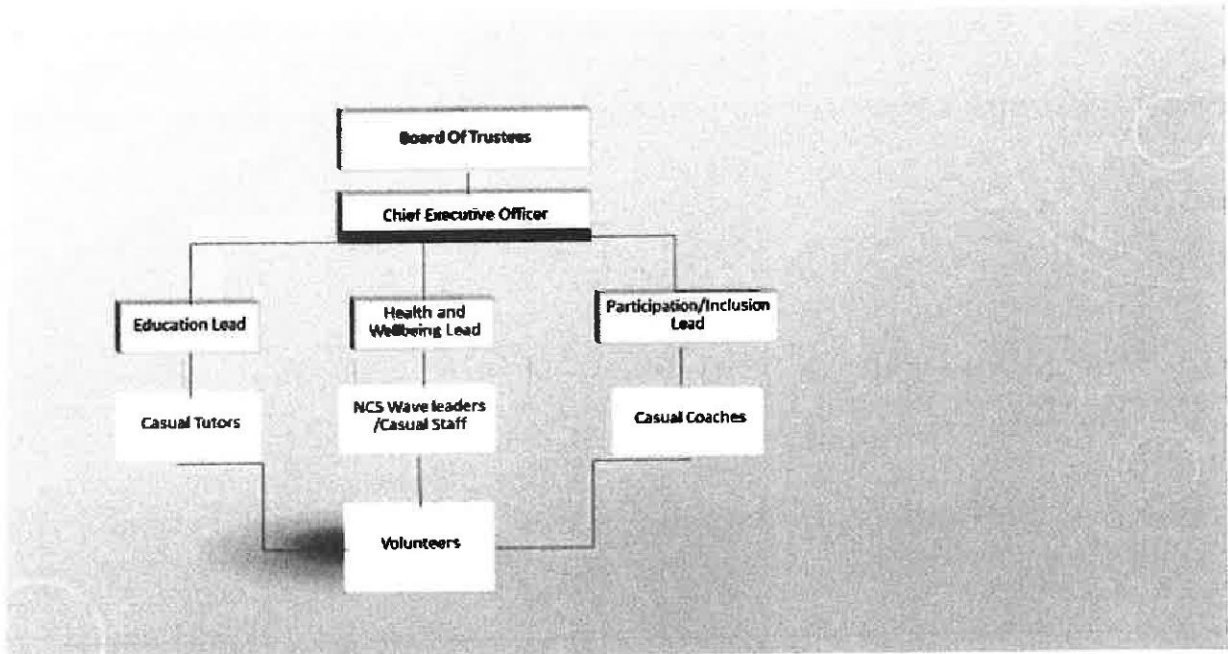
STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trust is overseen by a board of Trustees who have been selected for their individual areas of expertise that they can bring to the Trust and support and are an advisory role to the Chief Executive Officer. The Trust is managed by this role on a day to day basis.

Areas of work within the themes are managed by designated staff roles.

Our current structure is as below, as at June 2021.



The Trustees meet at least quarterly to review the performance of the Trust and consider staff changes in line with emerging projects and developments.

Relationship with the Club

The Trust since its inception has had an excellent relationship with the club whilst being a totally independent and a separate entity. The club has a representative on the Board and there are many examples of working in unison with the club. In the PFA player ambassador scheme we use first team players to support a number of our projects. Team players are a fine example and role models to local youngsters regularly attending trust events and dedicating time and effort to support what we are doing here at Scunthorpe United and we will continue to work with the PFA in developing our links with the players and community.

Note: Covid restrictions during 2020/2021 has severely impacted on this area of work but nonetheless has not changed the commitment of SUFC to the Trust.

Staff and Volunteers

Employees

The Trustees recognise the huge contribution that salaried staff make in ensuring continued development and success and wish to extend their gratitude and appreciation of their hard work, particularly in a year of unprecedented pressure and constant change.

Sessional Casual Coaches

The Trustees recognise without the commitment by this group, many activities would not be able to be delivered and see this group as invaluable to the sustainability of the Trust so wish to extend our thanks to them.

Volunteers

Volunteer participation is both rewarding to the Trust and to the volunteer. In particular, our thanks go to those who have supported the NCS programme this year as it was very different, we cannot measure their contribution in terms of the accounts but equally recognise the part they play in the Trust's successes.

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

**Report of the Trustees
for the Year Ended 30 June 2021**

Equal Opportunities

The Trust is committed to be an equal opportunities employer.

Employee Involvement

It is the Trust's policy to keep all employees informed of the Trust's development. Employees are encouraged to contribute their ideas and the Trust has Employee Reviews annually. Training and personal development can be discussed at these meetings.

Environment

The Trust is committed to compliance and best practice in all aspects of the business that will contribute to protecting and preserving the environment.

Pay Policy for Senior Staff

The pay policy for the CEO (Senior Management) is reviewed annually and normally (subject to achievements, financial and physical) increased in accordance with average earnings.

Operating Leads have their pay reviewed annually during the employee review.

Trustees agree pay rises in accordance to KPI's and exceeding of targets.

The Trust operates a discretionary annual bonus scheme, which is also dependant of the Trust's financial stability.

Recruitment and appointment of new trustees

The current Trustees are listed on page 1. Trustees are recruited according to their experience, skills and knowledge.

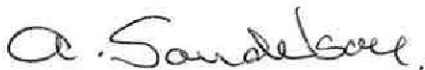
The Trust must have at least 3 Trustees serve at any one time. There is no maximum limit on the number of Trustees, however the Trustees believe the optimum number would be no more than 8 Trustees.

In the year of the 2020 - 2021, no new Trustees have been appointed. However through significant developments through the assessment process, Trustees have adopted an area of expertise to support the Trust development and their knowledge is put to best use for the Trust.

All trustees are mindful of the needs of the charity and should a new trustee be proposed, the safer recruitment process would be followed.

Trustees are required to disclose any conflicts of interest and withdraw from any decision if this arises.

Approved by order of the board of trustees on 24 March 2022 and signed on its behalf by:



Ms A Sanderson - Trustee

**Scunthorpe United FC Community Sports
& Education Trust**

**Trustees' Responsibility Statement
for the Year Ended 30 June 2021**

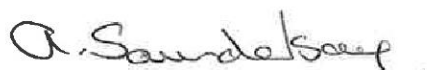
The trustees (who are also directors of Scunthorpe United FC Community Sports & Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24 March 2022 and signed on its behalf by:



Ms A Saunderson - Trustee

**Independent Examiner's Report to the Trustees of
Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

Independent examiner's report to the trustees of Scunthorpe United FC Community Sports & Education Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carrie Anne Jensen ACA
ICAEW
Forrester Boyd
Chartered Accountants
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

24 March 2022

**Scunthorpe United FC Community Sports
& Education Trust**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	622,085	-	622,085	645,311
Other trading activities	3	31,400	-	31,400	34,536
Investment income	4	23	-	23	80
Other income					500
Total		653,508	-	653,508	680,427
EXPENDITURE ON					
Raising funds	5	263,822	-	263,822	388,454
Other		101,382	-	101,382	247,190
Total		365,204	-	365,204	635,644
NET INCOME		288,304	-	288,304	44,783
RECONCILIATION OF FUNDS					
Total funds brought forward		502,015	-	502,015	457,232
TOTAL FUNDS CARRIED FORWARD		790,319	-	790,319	502,015

The notes form part of these financial statements

**Scunthorpe United FC Community Sports
& Education Trust (Registered number: 06570835)**

Balance Sheet		2021	2020
30 June 2021		£	£
	Notes		
FIXED ASSETS			
Tangible assets	11	19,391	25,763
CURRENT ASSETS			
Debtors	12	39,397	21,152
Cash at bank		<u>826,132</u>	<u>644,158</u>
		865,529	665,310
CREDITORS			
Amounts falling due within one year	13	(94,601)	(189,058)
		<u>770,928</u>	<u>476,252</u>
NET CURRENT ASSETS			
		790,319	502,015
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>790,319</u>	<u>502,015</u>
NET ASSETS			
FUNDS			
Unrestricted funds:	16		
General fund		<u>790,319</u>	<u>502,015</u>
TOTAL FUNDS		<u>790,319</u>	<u>502,015</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

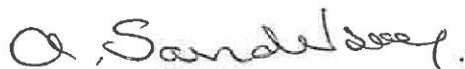
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2022 and were signed on its behalf by:



L Butler - Trustee



A Saunderson - Trustee

The notes form part of these financial statements

**Scunthorpe United FC Community Sports
& Education Trust**

**Cash Flow Statement
for the Year Ended 30 June 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>181,951</u>	<u>65,057</u>
Net cash provided by operating activities		<u>181,951</u>	<u>65,057</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(32,882)
Sale of tangible fixed assets		-	3,339
Interest received		<u>23</u>	<u>80</u>
Net cash (used in)/provided by investing activities		<u>23</u>	<u>(29,463)</u>
Change in cash and cash equivalents in the reporting period		181,974	35,594
Cash and cash equivalents at the beginning of the reporting period		<u>644,158</u>	<u>608,564</u>
Cash and cash equivalents at the end of the reporting period		<u>826,132</u>	<u>644,158</u>

The notes form part of these financial statements

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Cash Flow Statement
for the Year Ended 30 June 2021**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	2021	2020	
	£	£	
	Net income for the reporting period (as per the Statement of Financial Activities)	288,304	44,783
	Adjustments for:		
	Depreciation charges	6,372	8,233
	Loss on disposal of fixed assets	-	3
	Interest received	(23)	(80)
	Decrease/(increase) in debtors	(18,245)	40,540
	Decrease in creditors	(94,457)	(28,422)
	Net cash provided by operations	<u>181,951</u>	<u>65,057</u>
2.	ANALYSIS OF CHANGES IN NET FUNDS		
	At 1.7.20	Cash flow	At 30.6.21
	£	£	£
	Net cash		
	Cash at bank	181,974	826,132
	644,158		
	Total	<u>181,974</u>	<u>826,132</u>
	<u>644,158</u>		

The notes form part of these financial statements

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. ACCOUNTING POLICIES

Charity status

The charity is a charity limited by guarantee and incorporated in the United Kingdom and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Glanford Park
Jack Brownsword Way
Scunthorpe
North Lincolnshire
DN15 8TD

These financial statements were authorised for issue by the trustees on 24 March 2022.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparing the financial statements

Scunthorpe United FC Community Sports & Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is the Pound Sterling (£) rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

Specifically in connection with the current economic climate, the trustees have considered the impact of COVID-19 on the charity and they are satisfied that the company has sufficient financial headroom to continue trading for at least the next twelve months. For this reason the financial statements have been prepared on a going concern basis.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investment income

Interest is recognised in the period to which it relates.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are present as non-current liabilities.

Trade creditors are recognised at the transaction price.

Government Grants

Grants in relation to the Coronavirus Job Retention Scheme have been credited to government grants within the statement of financial activities and are recognised as income in the period in which they become receivable.

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Grants	582,840	606,811
Government Grants	<u>39,245</u>	<u>38,500</u>
	<u>622,085</u>	<u>645,311</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Other Grants	136,026	71,780
Core payments	35,000	35,000
Futsal	185,078	104,787
NCS	<u>226,736</u>	<u>395,244</u>
	<u>582,840</u>	<u>606,811</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Soccer schools	1,750	5,342
Parties	-	1,530
Out of school clubs	840	1,844
PPA	<u>28,810</u>	<u>25,820</u>
	<u>31,400</u>	<u>34,536</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>23</u>	<u>80</u>

5. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Support costs	<u>263,822</u>	<u>388,454</u>

6. SUPPORT COSTS

	Human resources £	Other £	Governance costs £	Totals £
Raising donations and legacies	262,084	-	1,738	263,822
Other resources expended	<u>-</u>	<u>59,259</u>	<u>-</u>	<u>59,259</u>
	<u>262,084</u>	<u>59,259</u>	<u>1,738</u>	<u>323,081</u>

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	6,372	8,233
Other operating leases	5,244	6,038
Deficit on disposal of fixed assets	-	1,090
Independent examiner's fee	<u>1,738</u>	<u>1,780</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	234,651	352,615
Social security costs	19,441	24,116
Other pension costs	<u>7,992</u>	<u>9,943</u>
	<u>262,084</u>	<u>386,674</u>

The key management personnel of the trust are listed on page 1. The total amount of employee benefits received by key management personnel for their services in the trust was £148,871 (2020: £160,198).

The average monthly number of employees during the year was as follows:

	2021	2020
Average number of employees	<u>18</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	645,311	-	645,311
Other trading activities	34,536	-	34,536
Investment income	80	-	80
Other income	<u>500</u>	-	<u>500</u>
Total	680,427	-	680,427
EXPENDITURE ON			
Raising funds	388,454	-	388,454
Other	<u>247,190</u>	-	<u>247,190</u>
Total	<u>635,644</u>	-	<u>635,644</u>

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	44,783	-	44,783
 RECONCILIATION OF FUNDS			
Total funds brought forward	457,232	-	457,232
 TOTAL FUNDS CARRIED FORWARD	<u>502,015</u>	<u>-</u>	<u>502,015</u>
 11. TANGIBLE FIXED ASSETS			
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2020	<u>16,376</u>	<u>16,506</u>	<u>32,882</u>
At 30 June 2021	<u>16,376</u>	<u>16,506</u>	<u>32,882</u>
DEPRECIATION			
At 1 July 2020	4,094	3,025	7,119
Charge for year	<u>3,071</u>	<u>3,301</u>	<u>6,372</u>
At 30 June 2021	<u>7,165</u>	<u>6,326</u>	<u>13,493</u>
NET BOOK VALUE			
At 30 June 2021	<u>9,211</u>	<u>10,180</u>	<u>19,391</u>
At 30 June 2020	<u>12,282</u>	<u>13,481</u>	<u>25,763</u>
 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021 £	2020 £
Prepayments and accrued income		36,245	21,152
Social security and other taxes		<u>3,152</u>	<u>-</u>
		<u>39,397</u>	<u>21,152</u>
 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021 £	2020 £
Trade creditors		4,354	18,414
Social security and other taxes		-	834
Accruals and deferred income		<u>90,247</u>	<u>169,810</u>
		<u>94,601</u>	<u>189,058</u>

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

	2021 £	2020 £
Deferred income		
Deferred income at 1 July 2020	167,960	200,296
Released from previous years	(167,960)	(200,296)
Resources deferred in the year	<u>88,447</u>	<u>167,960</u>
Deferred income at 30 June 2021	<u><u>88,447</u></u>	<u><u>167,960</u></u>

Deferred income relates to grants received for which the conditions to enable entitlement have not been met until after the year end.

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	5,244	5,244
Between one and five years	<u>2,185</u>	<u>7,429</u>
	<u><u>7,429</u></u>	<u><u>12,673</u></u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	19,391	-	19,391	25,763
Current assets	865,529	-	865,529	665,310
Current liabilities	<u>(94,601)</u>	-	<u>(94,601)</u>	<u>(189,058)</u>
	<u><u>790,319</u></u>	<u><u>-</u></u>	<u><u>790,319</u></u>	<u><u>502,015</u></u>

16. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	502,015	288,304	790,319
TOTAL FUNDS	<u><u>502,015</u></u>	<u><u>288,304</u></u>	<u><u>790,319</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	653,508	365,204	288,304
TOTAL FUNDS	<u><u>653,508</u></u>	<u><u>365,204</u></u>	<u><u>288,304</u></u>

**Scunthorpe United FC Community Sports
& Education Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	457,232	44,783	502,015
	<u>457,232</u>	<u>44,783</u>	<u>502,015</u>
TOTAL FUNDS	<u>457,232</u>	<u>44,783</u>	<u>502,015</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	680,427	(635,644)	44,783
	<u>680,427</u>	<u>(635,644)</u>	<u>44,783</u>
TOTAL FUNDS	<u>680,427</u>	<u>(635,644)</u>	<u>44,783</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds consist principally of Football League funding, which includes income to run the National Citizenship Scheme and also the Trusts Futsal education programme.

Also included are funds generated by football coaching services delivered to schools and other community organisations throughout the local area.

17. RELATED PARTY DISCLOSURES

During the year the charity was charged £6,000 (2020: £5,250) by Mrs L Butler for bookkeeping services. At the year end, the charity owed Mrs L Butler £NIL (2020: £NIL).

Mrs L Butler is a trustee of Scunthorpe United FC Community Sports & Education Trust.

During the year the charity was charged £14,400 (2020: £1,200) by A Martin for consultancy services. At the year end, the charity owed Mr A Martin £NIL (2020: £NIL).

Mr A Martin is a trustee of Scunthorpe United FC Community Sports & Education Trust.