

Charity registration number: 1125150

Angmering Community Centre Association

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Angmering Community Centre Association

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Angmering Community Centre Association

Reference and Administrative Details

Trustees	A R Trehella
	K Strong
	A Harris
	A Cross
	M S Watson
Charity Registration Number	1125150
Principal Office	Angmering Community Centre
	Foxwood Avenue
	Angmering
	Littlehampton
	West Sussex
Independent Examiner	BN16 4FU
	Hodson & Co
	1 Wiston Avenue
	Worthing
	West Sussex
	BN14 7QL

Angmering Community Centre Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Mission Statement of the Association

To promote the use and enjoyment of the premises as a Community Centre providing community facilities for the benefit of the public at large and the people of Angmering in particular.

Equality & Diversity Statement

The Association is committed to treating all hirers, and other users of the Centre, including the wider Community with fairness and respect.

Objectives of the Association

The objects of the Association are:

1. to manage and maintain the Centre as a viable asset for the benefit of the Community.
2. to employ appropriate staff as necessary.
3. to ensure the security and safety of the Centre and its Users
4. to promote such other charitable purposes as may from time to time be determined

Public benefit

The Community Centre is a multi purpose building providing a variety of sport, exercise classes, recreational (including dance classes) and educational activities - informal interest groups and more formal adult education classes.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year the charity continued to provide facilities to the local community.

Financial review

The Trustees are pleased to report another successful year.

Results to 31 March 2024 show a deficit of £21,718 (2023 deficit £22,021). Total incoming resources for the year were £81,744 (2023 £64,244) with expenditure of £103,462 (2023 £86,265). Unrestricted funds at 31 March were £188,366 (2023 £210,084).

Policy on reserves

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The trustees actively review the major risks that the charity faces on a regular basis and, combined, with the annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Angmering Community Centre Association

Trustees' Report (continued)

Going concern

The charity has reviewed its financial performance and general reserves position. The charity has adequate financial resources and is able to manage its business risks. The charity's planning process has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.

Taking into account all factors the charity has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future and believe that there are no material uncertainties that call into the charity's ability to continue in operation.

Angmering Community Centre Association

Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A R Trehella
	K Strong
	A Harris
	A Cross (appointed 25 October 2023)
	M S Watson

Structure, governance and management

Nature of governing document

Angmering Community Association is a Charity registered on 23 July 2008 with the Charity Commission of England and Wales (no. 1125150).

Recruitment and appointment of trustees

The Board has the power to appoint additional trustees as it considers fit to do so.

None of the trustees has any beneficial interest in the charity.

Induction and training of trustees

New trustees are made familiar with the charity vision, operation and goals by dialogue with existing personnel and provision of minutes and other literature pertaining to charity activity.

All trustees are already familiar with the practical work of the charity. New trustees are encouraged to attend all management committee meetings. Short training sessions (if required) are provided to familiarise new trustees with the charity.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The charity is overseen by the trustees, supported by volunteers.

Key strategic and administrative decisions are made by agreement of the trustees, and delegated as appropriate.

The annual report was approved by the trustees of the charity on 23 August 2024 and signed on its behalf by:

 SIGNED SECURELY
24/08/2024 at 10:21:12 AM UTC

A R Trehella
Trustee

Angmering Community Centre Association

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

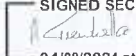
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23 August 2024 and signed on its behalf by:

SIGNED SECURELY

24/08/2024 at 10:21:12 AM UTC

A R Trewhella
Trustee

Angmering Community Centre Association

Independent Examiner's Report to the trustees of Angmering Community Centre Association

I report to the trustees on my examination of the accounts of Angmering Community Centre Association for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Angmering Community Centre Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

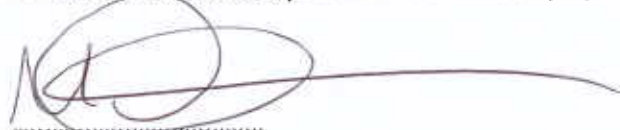
I report in respect of my examination of the Angmering Community Centre Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Angmering Community Centre Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Hodson FCA
Hodson & Co

1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

23 August 2024

Angmering Community Centre Association

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		1,250	1,250
Charitable activities		67,741	67,741
Investment income	4	6,882	6,882
Other income		5,871	5,871
Total income		81,744	81,744
Expenditure on:			
Charitable activities		(103,462)	(103,462)
Total expenditure		(103,462)	(103,462)
Net expenditure		(21,718)	(21,718)
Net movement in funds		(21,718)	(21,718)
Reconciliation of funds			
Total funds brought forward		210,084	210,084
Total funds carried forward	15	188,366	188,366
	Unrestricted funds £	Restricted funds £	Total 2023 £
	Note		
Income and Endowments from:			
Donations and legacies	357	-	357
Charitable activities	57,898	-	57,898
Investment income	4	3,153	3,153
Other income	2,836	-	2,836
Total income	64,244	-	64,244
Expenditure on:			
Charitable activities	(86,265)	-	(86,265)
Total expenditure	(86,265)	-	(86,265)
Net expenditure	(22,021)	-	(22,021)
Gross transfers between funds	103,923	(103,923)	-
Net movement in funds	81,902	(103,923)	(22,021)
Reconciliation of funds			
Total funds brought forward	128,182	103,923	232,105
Total funds carried forward	15	210,084	210,084

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 15.

The notes on pages 9 to 15 form an integral part of these financial statements.

Angmering Community Centre Association

(Registration number: 1125150)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	11,960	5,308
Current assets			
Debtors	12	7,017	2,692
Cash at bank and in hand	13	<u>178,361</u>	<u>208,277</u>
		185,378	210,969
Creditors: Amounts falling due within one year	14	<u>(8,972)</u>	<u>(6,193)</u>
Net current assets		<u>176,406</u>	<u>204,776</u>
Net assets		<u>188,366</u>	<u>210,084</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>188,366</u>	<u>210,084</u>
Total funds	15	<u>188,366</u>	<u>210,084</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 23 August 2024 and signed on their behalf by:

SIGNED SECURELY

24/08/2024 at 10:21:12 AM UTC

A R Trehwella
Trustee

Angmering Community Centre Association

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Angmering Community Centre Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Angmering Community Centre Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	over 4 years
Computer equipment	over 3 years

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Angmering Community Centre Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Financial instruments

Classification

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	1,250	1,250
Total for 2024	1,250	1,250
Total for 2023	357	357

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Hire fees and sundry income	73,612	73,612
	Unrestricted funds General £	Total 2023 £
Hire fees and sundry income	57,898	57,898

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	6,882	6,882
Total for 2024	6,882	6,882
Total for 2023	3,153	3,153

Angmering Community Centre Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Other income

**Total
2024
£**

Other income - solar panels £5,871 (2023 £2,836)

6 Expenditure on charitable activities

	Activity undertaken directly £	Total expenditure £
Wages and salaries	50,542	50,542
Staff training	900	900
Rates, light, heat and insurance	16,680	16,680
Repairs and maintenance	23,010	23,010
Telephone and internet	1,179	1,179
Computer software and maintenance	856	856
Printing, postage and stationery	731	731
Subscriptions and donations	1,108	1,108
Sundry and cleaning	5,220	5,220
Accountancy	1,010	1,010
Depreciation	2,226	2,226
Total for 2024	103,462	103,462
Total for 2023	86,265	86,265
	Activity undertaken directly £	2023 £
Wages and salaries	48,089	48,089
Staff training	509	509
Rates, light, heat and insurance	20,503	20,503
Repairs and maintenance	7,749	7,749
Telephone and internet	891	891
Printing, postage and stationery	2,170	2,170
Sundry and cleaning	3,647	3,647
Accountancy	1,228	1,228
Depreciation	1,479	1,479
	86,265	86,265

Angmering Community Centre Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	<u>2,226</u>	<u>1,479</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	<u>50,542</u>	<u>48,089</u>

No employee received emoluments of more than £60,000 during the year

Angmering Community Centre Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	7,050	7,050
Additions	8,878	8,878
At 31 March 2024	15,928	15,928
Depreciation		
At 1 April 2023	1,742	1,742
Charge for the year	2,226	2,226
At 31 March 2024	3,968	3,968
Net book value		
At 31 March 2024	11,960	11,960
At 31 March 2023	5,308	5,308

12 Debtors

	2024 £	2023 £
Trade debtors	2,984	915
Accrued income	4,033	1,777
	7,017	2,692

13 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	204	-
Cash at bank	178,157	208,277
	178,361	208,277

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	8,972	6,193

Angmering Community Centre Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	210,084	81,744	(103,462)	188,366

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General	128,182	64,244	(86,265)	103,923	210,084
Restricted funds	103,923	-	-	(103,923)	-
Total funds	232,105	64,244	(86,265)	-	210,084

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	11,960	11,960
Current assets	185,378	185,378
Current liabilities	(8,972)	(8,972)
Total net assets	188,366	188,366
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	5,308	5,308
Current assets	210,969	210,969
Current liabilities	(6,193)	(6,193)
Total net assets	210,084	210,084

17 Related party transactions

There were no related party transactions in the year.