

COMPANY REGISTRATION NUMBER: 06577677
CHARITY REGISTRATION NUMBER: 1125142

TTVS
Company Limited by Guarantee
Financial Statements
31 March 2023

WESTCOTTS
Chartered Accountants & Statutory Auditors
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

TTVS
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

	Pages
Trustees' annual report (incorporating the director's report)	1 to 8
Independent Examiners report	9
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13 to 27

TTVS

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name TTVS

Charity registration number 1125142

Company registration number 06577677

Principal office and registered office 14 Bridgeland Street
Bideford
Devon
EX39 2QE

The trustees Mrs S A Law
Mr R Shamsolahi
Mr N Underwood
Mr M Teare
Mrs R Young

Company secretary Mr N Underwood

Accountants Westcotts (SW) LLP
Chartered Accountants & Statutory Auditors
47 Boutport Street
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EX31 1SQ

TTVS

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance, and management

TTVS is a company limited by guarantee (number 06577677) and a registered charity (number 1125142) with an area of benefit which includes both Torridge and North Devon. Members include representatives from local voluntary and community groups and statutory agencies across Northern Devon, although our current Council for Voluntary Services (CVS) membership is primarily focused in Torridge.

TTVS provides and coordinates volunteering opportunities throughout Torridge and during this reporting period we have registered 86 volunteers through our Volunteer Centre.

- The TTVS Board of Directors has overall responsibility for the management and development of the organisation. A Finance Subgroup meets on a quarterly basis to deal with any organisational finance issues and an Admin Subgroup also meets quarterly and deals with HR and staff policy issues, both groups then make recommendations to the Board. The Board of Directors meets quarterly and undertakes a full organisational and finance risk assessment on an annual basis.
- The Chief Executive has overall responsibility for all strategic and operational aspects of TTVS as well as for the management of TTVS projects. The Finance Manager is responsible for the day-to-day financial management of the organisation, supported by the Treasurer who reports to the Finance Subgroup quarterly meetings.
- TTVS currently employs 40 members of staff responsible for either running the organisation or delivering projects that support the community.
- We are currently supporting young carers and young adult carers (Young Carers Connected), older people and carers (TorrAGE, Supporting Rural Independent Living, Help at Home, Active & Connected, Memory Cafés, Home Fire Safety Visits and Financial Inclusion), and the voluntary and community sector through group development and volunteering.

Membership of TTVS is open to voluntary and community organisations operating in Torridge and North Devon, ensuring inclusivity and accessibility. TTVS has a broad membership base of local groups including sports clubs; arts; parish councils; health and social care focused charities; youth clubs and activities; history and heritage groups and community transport associations.

Recruitment and induction of Trustees

Trustee recruitment is done in three ways either by informal identification of potential trustees via local connections or networking, formal advertising when a requirement for a new Trustee arises, such as a Treasurer and by formal nomination request prior to the AGM.

The induction process for new Trustees is:

1. Informal conversation with CEO to establish if the potential trustee is the right fit for TTVS and TTVS is the right fit for them.
2. Invitation to be a guest at the next Directors Meeting
3. Appointment to visit the TTVS office and meet staff and managers.
4. Induction Pack, containing the latest Minutes, latest accounts, relevant policies, schedule of meeting date etc.
5. Formal election then takes place at the AGM.
6. Approved Directors forms sent to Companies House

Remuneration of key staff

We have introduced our own pay scales and track the NJC to ensure we are in line with the market and cost of living. Individual scales are assessed against pay scales within the VCSE sector throughout the UK for appropriateness and proportionality. Pay awards are discussed at Trustee levels and decisions around pay awards are minuted as a point of record. Staff are represented at any pay award discussions by a nominated staff representative

TTVS

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Vision, Mission, and Values



TTVS Current Activities

TTVS supports, develops, and promotes the local voluntary and community sector through a number of key activities.

TTVS

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

1. Group Development and Support

- Funding Advice - funding searches and help with bid writing and funding strategies.
- Group Development and governance - helping groups and projects to set up, develop projects and manage themselves properly, including advice around legal structures, employing staff, insurance, the roles, and responsibilities of Trustees etc.
- Brokerage - referring and signposting clients to appropriate voluntary organisations.
- Advice and Information - providing monthly e-bulletins on matters around funding and training as well as being accessible for any general enquiries.
- Training - providing training, such as accredited Emergency First Aid and Mindfulness, or signposting local groups to training opportunities.

2. Liaison

- Building local networks and ensuring that the needs and views of the voluntary sector are represented to funders, local authorities, statutory bodies etc.

3. Partnerships

- As an infrastructure organisation, we believe that working in partnership is crucial to supporting our communities. We work with a number of different partnerships ranging from local and regional authorities through to the NHS, One Northern Devon and Cosmic.
- We also work with a number of different VCSE organisations such as North Devon Voluntary Services (NDVS), Devon Voluntary Action (DeVA), Active Devon, Encompass South West Unite – Mid Devon Carers and Citizens Advice Torridge, North, West and Mid Devon.
- Strategic partnerships are constantly evolving, and we are working as part of a wider group to integrate the voluntary and public sectors across Northern Devon and the wider county.
- Developing multi agency approaches to identifying need/gaps in provision and then developing local solutions such as TTVS carers and older people support work.

4. Volunteering

The Volunteer Centre (VC) is a core function of TTVS. The VC is a nationally accredited Volunteer Centre and activities include:

- Brokerage: - matching volunteers to opportunities
- Promoting Devon Connect
- Marketing volunteering
- Good practice development
- Developing volunteering opportunities
- Policy response and campaigning
- Strategic development of volunteering
- Delivery of volunteer led projects such as helping people home from hospital.

Accreditation

TTVS is an accredited Volunteer Centre and a member of the National Association for Voluntary and Community Action (NAVCA) and The National Council for Voluntary Organisations (NCVO).

TTVS

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Tackling Health Inequalities

We want to advocate for change and tackle health inequalities for the people and communities we support:

- **TorrAGE:** offering support and information to older people across Torridge and parts of North Devon.
- **Memory cafes:** supporting carers and their cared for who are experiencing memory problems or a dementia and who live in and around Northam and Bideford.
- **Young Carers Connected:** a partnership programme with Citizens Advice Torridge, North, West and Mid Devon to support young carers aged 8-24 and their families to gain skills, confidence and improve life chances.
- **Supporting Rural Independent Living (SRIL):** a project to increase voluntary activity to support older people living in the rural communities of Holsworthy and Winkleigh.
- **Older Peoples Financial Inclusion:** a well-established project supporting older people in the Bideford and surrounding area to access and claim benefits and grants to which they are entitled.
- **Active & Connected:** preventative work to reduce demand on clinic services.
- **Home Fire Safety Visits:** a partnership with Devon and Somerset Fire and Rescue. service aimed at increasing the number of fire prevention visits for those at higher risk.

Financial review

Overview of the year

The year to 31st March 2022 saw TTVS's global income increase by £98,750 from £720,726 to £819,476. Of this income, 79.4% (£650,973) was restricted and utilised to directly support TTVS projects. The restricted ratio to total income is almost identical to last year, 79.4%.

Total expenditure in the same period increased by 9% over the previous year from £684,528 to £746,109. The proportion of expenditure on supported projects was 76.5% of the total spend.

The total funds rose by £73,367 by the year end and at 31st March totalled £519,267, with a net spend after income on project activities of £80,256.

TTVS has remained within the parameters set by its Reserves Policy and ends this current year with the provisions designated by the Policy in place. The Trustees are therefore confident that this level of financial prudence both past and present will hold the Charity in good stead to face the inevitable and additional challenges ahead brought on by recent global and political uncertainty.

TTVS

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Income

Restricted income (as defined by Accounting Policies within the Notes to the Financial Statements):

The restricted income totalled £650,973 compared to £573,703 in the previous financial year, an increase of £77,090.

Unrestricted income (as defined by Accounting Policies within the Notes to the Financial Statements):

Unrestricted funding increased by £21,480 in the 2022/23 financial year to £168,503, in the year being reported.

Expenditure

Total expenditure for the year amounted to £746,109, an increase against a value of £684,528 the previous year.

Restricted expenditure (as defined by Accounting Policies within the Notes to the Financial Statements):

Restricted spend rose from £543,854 in 2021/22 to £570,717 in 202/23, an increase of £26,863.

Unrestricted expenditure (as defined by Accounting Policies within the Notes to the Financial Statements):

Expenditure on core costs was increased from £140,674 in 2021/22 to £175,392, a rise of £34,718. This reflected increasing cost of living pressures and investment in office space and team.

Funds of the Charity

The unrestricted reserves now stand at £190,891, down from £197,780. Of this total, £177,489 is set aside as designated funds by the Trustees to cover organisational costs, increased slightly from £175,348.

We have increased the designated fund to reflect true running costs for 6 months (reduction from 9) and have also contingency costs for telephone system. In line, we have reduced our general fund to £13,402.

The TTVS Reserves Policy is available by contacting the Office Manager on 01237 420130 or by email via the TTVS website <https://www.torridgecvs.org.uk>.

The remaining £13,402 of undesignated unrestricted funds at 31 March 2023 is available to provide financial reassurance in the event of unprecedented or unforeseen circumstances.

TTVS managed restricted funds totalling £328,376 at the end of the 2022/23 financial year.

TTVS
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2023

Statement of Public Benefit

Principle 1: There must be an identifiable benefit or benefits.

1a It must be clear what the benefits are (to the public)

As outlined in the 2022/23 TTVS Annual Report, all TTVS activity - whether supporting the health, strength, and development of the voluntary and community sector through infrastructure support or by providing direct services to groups or individuals in need of help when an unmet need has been identified - is for the benefit of the public.

1b The benefits must be related to the aims of the organisation.

The benefits provided by TTVS to voluntary and community groups, volunteers, carers, older people, and people experiencing mental health difficulties as detailed in our 2022/23 Annual Report, clearly meet our Objects and the Statement of Purpose and Core Values outlined in this document.

1c Benefits must be balanced against any detriment or harm.

We run all services to the highest standard and in line with robust policies governing staff employment and support; financial management; volunteer management; child protection; vulnerable adult protection and health and safety. Our Volunteer Centre is accredited by Volunteering England NCVO, and we are full members of the NAVCA.

Principle 2: Benefit must be to the public, or section of the public.

2a The beneficiaries must be appropriate to the aims.

Our beneficiaries are voluntary and community organisations, volunteers, carers, young carers, older people and groups or individuals in need of support where unmet need is identified. Beneficiaries are appropriate to our Objects, Statement of Purpose, and Core Values.

2b Where benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted:

TTVS services are open to all relevant groups and individuals within Northern Devon - the Charity's main area of benefit-and we have a robust Equality and Diversity policy.

2c Any private benefits must be incidental.

All Directors give of their time freely and minimal remuneration or expenses were paid in the year. No Director or person connected with a Director received any benefit from the charity.

TTVS

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

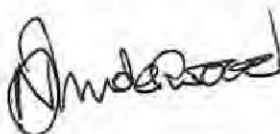
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 15-11-23 and signed on behalf of the board of trustees by:



Mrs S A Law
Director



Mr N Underwood
Director

TTVS

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of TTVS

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of TTVS ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

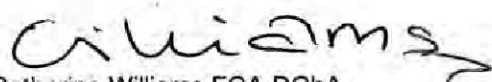
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Catherine Williams FCA DChA
Independent Examiner
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

16th November 2023

TTVS

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	2,282	16,881	19,163	21,162
Charitable activities	6	162,968	634,092	797,060	699,508
Investment income	7	3,253	—	3,253	56
Total income		<u>168,503</u>	<u>650,973</u>	<u>819,476</u>	<u>720,726</u>
Expenditure					
Expenditure on charitable activities	8,9	175,392	570,717	746,109	682,608
Other expenditure	11	—	—	—	1,920
Total expenditure		<u>175,392</u>	<u>570,717</u>	<u>746,109</u>	<u>684,528</u>
Net income and net movement in funds		<u>(6,889)</u>	<u>80,256</u>	<u>73,367</u>	<u>36,198</u>
Reconciliation of funds					
Total funds brought forward		197,780	248,120	445,900	409,702
Total funds carried forward		<u>190,891</u>	<u>328,376</u>	<u>519,267</u>	<u>445,900</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 27 form part of these financial statements.

TTVS
Company Limited by Guarantee
Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	16		2,800	2,309
Current assets				
Debtors	17	23,844		52,611
Cash at bank and in hand		<u>523,573</u>		<u>412,561</u>
		<u>547,417</u>		<u>465,172</u>
Creditors: amounts falling due within one year	18	<u>30,950</u>		<u>21,581</u>
Net current assets			<u>516,467</u>	<u>443,591</u>
Total assets less current liabilities			<u>519,267</u>	<u>445,900</u>
Net assets			<u>519,267</u>	<u>445,900</u>
Funds of the charity				
Restricted funds			<u>328,376</u>	<u>248,120</u>
Unrestricted funds			<u>190,891</u>	<u>197,780</u>
Total charity funds	22		<u>519,267</u>	<u>445,900</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

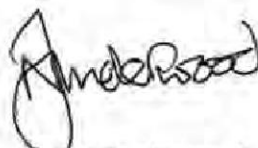
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15.1.23, and are signed on behalf of the board by:



Mrs S A Law
Director



Mr N Underwood
Director

The notes on pages 13 to 27 form part of these financial statements.

TTVS
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	73,367	36,198
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	243	1,156
Government grant income	—	(4,411)
Other interest receivable and similar income	(3,253)	(56)
Loss on disposal of tangible fixed assets	—	1,920
Accrued expenses/(income)	267	(114)
<i>Changes in:</i>		
Trade and other debtors	28,767	(17,558)
Trade and other creditors	9,102	(10,025)
Cash generated from operations	108,493	7,110
Interest received	3,253	56
Net cash from operating activities	<u>111,746</u>	<u>7,166</u>
Cash flows from investing activities		
Purchase of tangible assets	(734)	—
Net cash used in investing activities	<u>(734)</u>	<u>—</u>
Cash flows from financing activities		
Government grant income	—	4,411
Net cash from financing activities	<u>—</u>	<u>4,411</u>
Net increase in cash and cash equivalents	111,012	11,577
Cash and cash equivalents at beginning of year	412,561	400,984
Cash and cash equivalents at end of year	<u>523,573</u>	<u>412,561</u>

The notes on pages 13 to 27 form part of these financial statements.

TTVS

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Bridgeland Street, Bideford, Devon, EX39 2QE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Accountable bodies

The charity runs various projects on behalf of the local community and acts as the accountable body for financial purposes. Any income and expenditure on behalf of such projects is not deemed to be the charity's own income and expenditure and as such is not reflected in these income and expenditure accounts. Instead income and expenditure on behalf of projects is shown as either an asset or liability owing from or to projects and is included in either other debtors or other creditors respectively.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

TTVS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

TTVS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	Straight line over the life of the lease
Fixtures & Fittings	-	15% reducing balance
IT Equipment	-	33.33% reducing balance
Other Equipment	-	25% reducing balance

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

TTVS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

TTVS is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	2,282	16,881	19,163
Grants			
Government grant income	—	—	—
	<u>2,282</u>	<u>16,881</u>	<u>19,163</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	2,992	13,759	16,751
Grants			
Government grant income	4,411	—	4,411
	<u>7,403</u>	<u>13,759</u>	<u>21,162</u>

TTVS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Services provided for beneficiaries	1,115	157,030	158,145
Management recharges	62,191	(1,160)	61,031
Accommodation recharges	5,846	—	5,846
General grant income	72,428	478,222	550,650
Miscellaneous income	21,388	—	21,388
	<u>162,968</u>	<u>634,092</u>	<u>797,060</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Services provided for beneficiaries	1,945	122,475	124,420
Management recharges	48,641	—	48,641
Accommodation recharges	5,772	—	5,772
General grant income	60,420	437,469	497,889
Miscellaneous income	22,786	—	22,786
	<u>139,564</u>	<u>559,944</u>	<u>699,508</u>

7. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>3,253</u>	<u>3,253</u>	<u>56</u>	<u>56</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Projects	41,180	484,072	525,252
Support costs	<u>134,212</u>	<u>86,645</u>	<u>220,857</u>
	<u>175,392</u>	<u>570,717</u>	<u>746,109</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Projects	12,560	457,104	469,664
Support costs	<u>126,194</u>	<u>86,750</u>	<u>212,944</u>
	<u>138,754</u>	<u>543,854</u>	<u>682,608</u>

TTVS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Projects	525,252	220,857	746,109	682,608

10. Analysis of support costs

	Charitable activities	Total 2023	Total 2022
	£	£	£
Wages & salaries	117,559	117,559	103,590
Motor & travel	1,923	1,923	14
Audit fees	3,990	3,990	3,853
Other office costs	32,777	32,777	53,358
Depreciation	243	243	1,156
Bank charges	910	910	609
Bad debt provision	—	—	(443)
Recruitment	6,145	6,145	6,340
Management fees	57,310	57,310	44,467
	220,857	220,857	212,944

11. Other expenditure

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	—	—	1,920	1,920

12. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	243	243
Loss on disposal of tangible fixed assets	—	1,920

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2022
	£	£
Wages and salaries	463,795	451,528
Social security costs	24,335	23,887
Employer contributions to pension plans	10,857	11,280
	498,987	486,695

TTVS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Staff costs *(continued)*

The average head count of employees during the year was 35 (2022: 34).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

During the year no remuneration was paid to the trustees (2022: £Nil). No expenses (2022: £Nil) have been reimbursed to the trustees during the year.

15. Audit & Independent Examination fees

During the year fees were payable of £3,990 (2022: £3,853) for the audit/independent examination of the financial statements.

16. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2022	5,053	5,053
Additions	734	734
At 31 March 2023	5,787	5,787
Depreciation		
At 1 April 2022	2,744	2,744
Charge for the year	243	243
At 31 March 2023	2,987	2,987
Carrying amount		
At 31 March 2023	2,800	2,800
At 31 March 2022	2,309	2,309

17. Debtors

	2023 £	2022 £
Trade debtors	20,319	48,724
Prepayments and accrued income	3,601	3,637
Other debtors	—	250
	23,920	52,611

TTVS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,399	3,958
Accruals and deferred income	6,764	4,310
Social security and other taxes	18,537	13,313
	<u>28,700</u>	<u>21,581</u>

19. Deferred income

	2023	2022
	£	£
Amount deferred in year	<u>2,187</u>	<u>—</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,857 (2022: £11,280).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>4,411</u>

TTVS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General fund	22,432	168,503	(175,392)	(2,141)	13,402
Designated Fund	175,348	—	—	2,141	177,489
	<u>197,780</u>	<u>168,503</u>	<u>(175,392)</u>	<u>—</u>	<u>190,891</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General fund	56,302	147,023	(138,808)	(42,085)	22,432
Designated Fund	129,206	—	(1,866)	48,008	175,348
	<u>185,508</u>	<u>147,023</u>	<u>(140,674)</u>	<u>5,923</u>	<u>197,780</u>

Unrestricted funds are held by the charity that are freely available to spend on any of the charity's purposes.

Designated funds consist of a provision at a level deemed appropriate by the Trustees with reference to the Charity's Reserves Policy document which is detailed in the Trustee's Report.

TTVS

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

22. Analysis of charitable funds (continued)

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Bideford VC	—	—	—	—	—
A4A Time 4 Me (Awards for All)	6,752	—	—	—	6,752
Young Carers Connected	20,854	74,183	(61,447)	3,011	36,601
Bright Futures - Other Matched Funding	750	—	—	—	750
Carewise - Donations	94	—	—	(94)	—
Carewise Young Carers Engagement Project	2,598	—	—	(2,598)	—
COMF	3,462	7,753	—	(1,680)	9,535
Community Grants Job Club	—	—	—	—	—
Community Developers	—	77,194	(43,023)	—	34,171
Community Grants Job Club	—	—	—	—	—
Cosmic Project Velocity	5,000	136,180	(141,180)	—	—
CVS - Local	761	1,147	(287)	—	1,621
DWP Youth Flow Project	6,826	—	—	—	6,826
Exercise for Mental Health Donations	—	—	—	—	—
Financial Inclusion Project	59,454	41,858	(48,713)	—	52,599
Help at home expansion	—	80,803	(16,276)	—	64,527
Home From Hospital	50,847	25,000	(26,662)	—	49,185
Memory Cafe - Northam	4,002	3,308	(3,888)	—	3,422
Memory Cafe - Bideford	3,353	1,772	(4,150)	—	975
One Northern Devon Bideford	19,637	—	—	—	19,637
One Northern Devon Holsworthy	1,088	—	(1,088)	—	—
Upbeat Project (Bright Futures)	939	309	—	1,361	2,609
SRIL - Holsworthy	652	7,473	(7,768)	—	357
SRIL Winkleigh	708	7,440	(7,885)	—	263
SRIL donations	—	—	—	—	—
Tai Chi (Torrington, Northam and Bideford)	1,193	3,359	(1,928)	—	2,624
Time To Shine	7,650	9,382	(17,032)	—	—
TorrAGE Active and Connected	10,884	11,565	(13,119)	—	9,330
TorrAGE Well Leg Groups	10,382	—	—	—	10,382
TorrAge Torrington 100	1,054	4,950	(5,870)	—	134
Torrage - Help at Home	29,167	157,297	(170,388)	—	16,076
TorrAGE - Donations	—	—	—	—	—
Torrage PCN	13	—	(13)	—	—
	<u>248,120</u>	<u>650,973</u>	<u>(429,537)</u>	<u>—</u>	<u>328,376</u>

TTVS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of charitable funds *(continued)*

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
A4A Time 4 Me (Awards for All)	6,752	—	—	—	6,752
Young Carers Connected	—	37,486	(16,632)	—	20,854
Memory Cafe - Bideford	4,744	129	(1,520)	—	3,353
Upbeat Project (Bright Futures)	41,248	3,095	(43,404)	—	939
Bright Futures - Other Matched Funding	—	750	—	—	750
Carewise - Donations	4,012	100	(4,097)	79	94
Carewise Young Carers Engagement Project	15,753	—	(13,155)	—	2,598
COMF	—	18,346	(14,884)	—	3,462
Community Grants Job Club	981	1,207	(2,188)	—	—
Cosmic Project Velocity	—	59,550	(54,550)	—	5,000
CVS - Local	—	1,301	(540)	—	761
Torrige PCN	(1,200)	81,286	(80,073)	—	13
DWP Youth Flow Project	6,014	26,002	(25,190)	—	6,826
Exercise for Mental Health Donations	239	—	(239)	—	—
Financial Inclusion Project	16,692	73,883	(31,121)	—	59,454
Home from Hospital	—	66,000	(15,153)	—	50,847
Infection Control	11,948	—	—	(11,948)	—
Memory Cafe - Northam	3,869	1,481	(1,348)	—	4,002
One Northern Devon Bideford	17,908	18,528	(23,283)	6,484	19,637
One Northern Devon Holsworthy	9,102	3,936	(11,056)	(894)	1,088
SRIL donations	484	—	—	(484)	—
SRIL - Holsworthy	2,247	5,662	(7,499)	242	652
SRIL Winkleigh	2,333	5,662	(7,529)	242	708
Tai Chi (Torrington, Northam and Bideford)	3,711	2,766	(10,132)	4,848	1,193
Time to Shine	—	13,349	(5,699)	—	7,650
TorrAGE Active and Connected	31,826	9,700	(24,642)	(6,000)	10,884
Torrage - Help at Home	25,890	124,475	(128,298)	7,100	29,167
TorrAGE - Donations	—	—	—	—	—
TorrAGE Well Leg Groups	10,382	—	—	—	10,382
TorrAge Torrington 100	9,259	19,009	(21,622)	(5,592)	1,054
	<u>224,194</u>	<u>573,703</u>	<u>(543,854)</u>	<u>(5,923)</u>	<u>248,120</u>

TTVS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of charitable funds *(continued)*

A4a Time for Me (Awards for all) - this is an extension for the Carewise project that supports young carers under 18 across Torridge and North Devon.

Memory Café - funding to pay for a Memory Cafés Co-Ordinator and operating costs for Northam and Bideford Cafés.

Upbeat Project (Bright Futures) - a three year grant from the Big Lottery Fund for a Devon wide support service to young adult carers, delivered in partnership with three other Devon based charities, which included a contribution to TTVS website development. Transfer of funds as per terms of the project.

Bright Futures - Other Matched funding - supporting young adult carers aged 18 to 25. Transfer of funds to merge with Upbeat Project permissible as per terms of the project.

Bright Futures - a 5 year partnership programme funded by the Big Lottery to support young carers aged 14 to 25 to get skills, gain confidence and improve their chances.

Young Carers Family Support - providing support to young carer's families.

Carewise - Young Carers Engagement - three year project funded by Children In Need to provide 1:1 support, small group activities and support and encouragement to access services to young carers identified by Carewise and who are reluctant to engage.

Aftercare Donations - support for older carers facing the end of their caring roles. Transfer of funds as per terms of funding.

Community Grants Club - working with Petroc working with NEETS placing them with organisations to enhance their employability.

Exercise for Mental Health - a pilot project in Bideford using physical activity and exercise to improve the well being of adults with mental health difficulties. Transfer of funds permissible as per terms of project.

Older People Financial Inclusion - a project supporting older people in Bideford and the surrounding area so that they can access relevant information, maximise their income (through benefits and grants) and receive practical support.

One Northern Devon - Holsworthy - funding to develop the community in Holsworthy. Funds transfer to reverse redundancy provision.

One Northern Devon - Bideford - funding to develop the community in Bideford.

TTVS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of charitable funds *(continued)*

SRIL Holsworthy - one year partnership project with the Holsworthy Forget-me-Not Friends Group.

SRIL Winkleigh is a partnership project with Winkleigh Society funded by Awards for All to encourage more people living with dementia (and their carers) to attend the Forget-Me-Not-Friends group and to develop an Information Hub for over 65's.

Steamship Freshspring has received a two year grant from the Heritage Lottery Fund. TTVS is a delivery partner and employs the Education and Project Officer, whose role is to develop and deliver a range of educational workshops and recruit and manage volunteers.

Tai Chi - formerly part of Torridge Active and Connected - supporting older people through activity. Amalgamation of funds as per original set up, now 'Torrage Activity Clubs'.

TorrAge Active and Connected - Ageing Well providing a range of services for older people including befriending, social activities, gentle exercise, volunteering opportunities, informal advocacy and information for those most in need.

Ageing Well project - a four year Lottery funded project to support older people in the Torridge and parts of North Devon district

TorrAGE - Donations - Donations to support older people in the Torridge and North Devon area. Funds transfer terms of project make this permissible.

TorrAge Well Leg group - outpatients waiting treatment funded by an NHS fund (will be no longer a restricted fund)

TorrAge Torrington 100 - funding to develop the community in Torrington.

Bideford VC - offering a one-stop resource for information, advice and guidance on all aspects of volunteering in Torridge District for the benefit of individuals and communities. Transfer of funds as permissible with CVS Local.

Bideford Town Council Volunteering - funds to support volunteering in Bideford. Transfer of funds as permissible with CVS Local.

DWP Youth Flow Project - a collaboration between DWP, Encompass, OND and TTVS aimed at placing young people into work place opportunities.

Infection control - funding provided from DCC enabling a consistent approach to infection control, risk assessment and an uplift in supporting vulnerable people within their own homes. Transfer of funds as permissible.

CIN booster grant - emergency Covid related funding provided by Children in Need to support our Carewise project during the pandemic.

Torridge PCN - funding from Torridge PCN enabling the employment of Social Prescribers, supporting health and wellbeing in our communities with a holistic approach, while reducing demand within the NHS clinical environment.

TTVS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,800	–	2,800
Current assets	219,041	328,376	547,417
Creditors less than 1 year	(30,950)	–	(30,950)
Net assets	190,891	328,376	519,267

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,309	–	2,309
Current assets	216,802	248,120	464,922
Creditors less than 1 year	(21,331)	–	(21,331)
Net assets	197,780	248,120	445,900

24. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	412,561	111,012	523,573

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	9,000	9,000
Later than 1 year and not later than 5 years	20,250	29,250
	29,250	38,250

TTVS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

26. Related parties

Various trustees of the Charity are also representatives of organisations who are members of TTVS. These organisations pay membership subscriptions to the Charity but receive membership benefits on the same terms as other membership organisations.

It is the Charities policy that representatives of membership organisations that provide substantial funding to TTVS shall not be eligible to vote at general meetings and as such these transactions are not disclosed as related party.

