

Charity registration number 1125127 (England and Wales)

EDINBURGH STREET COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

EDINBURGH STREET COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees'

A Allen
C Longman

Charity number (England and Wales)

1125127

Principal address

Edinburgh Street Community Centre
140 Woodcock Street
HULL
United Kingdom
HU3 5AN

Independent examiner

Trevor Mark Rackham
Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

EDINBURGH STREET COMMUNITY ASSOCIATION

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EDINBURGH STREET COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees' present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

To promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants; to establish or to secure the establishment of a community centre (hereinafter called 'the centre') and to maintain and manage the same (whether alone or in co- operation with any statutory authority or other person or body) in furtherance of the above objects; and to promote such other charitable purposes as may from time to time be determined. The Charity has been mindful of the Public Benefit requirement laid down by The Charity Commission when setting it's objectives.

Public benefit

The trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Early in 2025 the centre was closed for a period of 2 months to enable window replacements. Improvements were also made to the lighting in the centre with the installation of LED lighting. This was co-ordinated by Hull City council as part of the government's levelling up fund secured in 2023.

Despite the closure the income increased from £23.6k in 2023 to £27.4k in 2024

The improvements to the energy efficiency of the facility, in addition to lower gas and electric charges saw a reduction in the energy cost from £14.2k in 2023 to £10.1k for the year.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 12 months of expenditure. The trustees' consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is governed by a constitution adopted on 24th July 2007. The charity became registered on 22nd July 2008. The trustees of the charity from an executive committee who represent the organisation. The trustees meet on a regular basis.

The trustees' who served during the year and up to the date of signature of the financial statements were:

A Allen

C Longman

Mr D A Windle

(Resigned 7 October 2024)

Recruitment and appointment of trustees

Appointment of trustees is governed by the constitution of the Charity and the Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignations or death of an existing trustee.

EDINBURGH STREET COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report was approved by the Board of Trustees'.



A Allen
Trustee

9 December 2025

EDINBURGH STREET COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES' OF EDINBURGH STREET COMMUNITY ASSOCIATION

I report to the trustees' on my examination of the financial statements of Edinburgh Street Community Association (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees' of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Trevor Mark Rackham

Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS
9 December 2025

EDINBURGH STREET COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	-	8,485	8,485	-	8,044	8,044
Charitable activities	3	18,935	-	18,935	15,536	-	15,536
Total income		18,935	8,485	27,420	15,536	8,044	23,580
Charitable activities	4	13,836	8,704	22,540	14,001	8,318	22,319
Net income/(expenditure) and movement in funds		5,099	(219)	4,880	1,535	(274)	1,261
Reconciliation of funds:							
Fund balances at 1 April 2024		57,589	1,268	58,857	56,054	1,541	57,595
Fund balances at 31 March 2025		62,688	1,049	63,737	57,589	1,267	58,856

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EDINBURGH STREET COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		2,334		2,832
Current assets					
Debtors	11	-		810	
Cash at bank and in hand		62,046		61,230	
		62,046		62,040	
Creditors: amounts falling due within one year	12	(643)		(6,016)	
Net current assets			61,403		56,024
Total assets less current liabilities			63,737		58,856
The funds of the charity					
Restricted income funds	13		1,049		1,267
Unrestricted funds	14		62,688		57,589
			63,737		58,856

The financial statements were approved by the trustees' on 9 December 2025

AAllen
Trustee

EDINBURGH STREET COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Edinburgh Street Community Association is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees' in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance
Computers	33% reducing balance

EDINBURGH STREET COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Income from donations and legacies

	Restricted funds 2025 £	Restricted funds 2024 £
Grants	8,485	8,044
Grants		
Hull City Council	8,085	8,044
Other	400	-
	8,485	8,044

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable Activity Income		
Room hire	18,935	15,536

EDINBURGH STREET COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Depreciation and impairment	498	628
Kitchen expenses	958	1,469
Office costs	48	324
Telephone	928	1,048
Miscellaneous	-	465
Repairs and renewals	3,186	223
Insurance	1,374	973
Heat and light	10,191	14,240
Water	723	850
Donations	500	-
Centre management	3,492	1,499
	<u>21,898</u>	<u>21,719</u>
Share of support and governance costs (see note 5)		
Governance	642	600
	<u>22,540</u>	<u>22,319</u>
Analysis by fund		
Unrestricted funds	13,836	14,001
Restricted funds	8,704	8,318
	<u>22,540</u>	<u>22,319</u>

5 Support costs allocated to activities

	2025 £	2024 £
Governance costs	642	600
Analysed between:		
Total	642	600

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the Independent examination of the charity's financial statements	642	600
Depreciation of owned tangible fixed assets	498	628

EDINBURGH STREET COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Trustees'

Two of the trustees' received remuneration in the year for their services to the charity over and above their normal trustees' duties. The below trustees' were remunerated as follows:

A Allen	£2,496	(£999 : 2024)
C Longman	£996	(£499 : 2024)

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 April 2024	23,019	14,067	37,086
At 31 March 2025	23,019	14,067	37,086
Depreciation and impairment			
At 1 April 2024	20,594	13,660	34,254
Depreciation charged in the year	364	134	498
At 31 March 2025	20,958	13,794	34,752
Carrying amount			
At 31 March 2025	2,061	273	2,334
At 31 March 2024	2,425	407	2,832

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	810

EDINBURGH STREET COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	4,816
Accruals and deferred income	643	1,200
	<u>643</u>	<u>6,016</u>

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Restricted Equipment	1,267	-	(219)	1,048
Hull City Council	-	8,085	(8,085)	-
Other	-	400	(400)	-
	<u>1,267</u>	<u>8,485</u>	<u>(8,704)</u>	<u>1,048</u>

Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Restricted Equipment	1,541	-	(274)	1,267
Hull City Council	-	8,044	(8,044)	-
	<u>1,541</u>	<u>8,044</u>	<u>(8,318)</u>	<u>1,267</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Unrestricted Equipment	1,565	-	(279)	1,286
General funds	56,024	18,935	(13,557)	61,402
	<u>57,589</u>	<u>18,935</u>	<u>(13,836)</u>	<u>62,688</u>

EDINBURGH STREET COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Unrestricted Equipment	1,919	-	(354)	1,565
General funds	54,135	15,536	(13,647)	56,024
	<u>56,054</u>	<u>15,536</u>	<u>(14,001)</u>	<u>57,589</u>

15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1,285	1,049	2,334
Current assets/(liabilities)	61,403	-	61,403
	<u>62,688</u>	<u>1,049</u>	<u>63,737</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,565	1,267	2,832
Current assets/(liabilities)	56,024	-	56,024
	<u>57,589</u>	<u>1,267</u>	<u>58,856</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).