

Company number: 5768149
Charity number: 1125120

THE OLD MILL FOUNDATION

(A Company Limited by Guarantee and not having a share capital)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024

CONTENTS

	<i>Page</i>
Trustees' Annual Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the Financial Statements	9 - 14

**THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024**

TRUSTEES' ANNUAL REPORT

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 30 April 2024, which are also required to meet the requirements for a directors' report and accounts for Companies Act purposes.

Administrative Details of the Charity, its Trustees and Advisers

The Old Mill Foundation was incorporated as a company limited by guarantee on 4 April 2006. The company registered with the Charity Commission on 22 July 2008.

The charity is limited by guarantee and does not have any share capital.

The liability of members of the charity is limited. Every member of the charity undertakes to contribute to the assets of the charity (in the event of the same being wound up) such amount as may be required not exceeding £10.

Company Registration No:	5768149	
Charity Registration No:	1125120	
Registered Office:	Meyricks Mill, Hendy Road, Penclawdd, Swansea, SA4 3XE	
Chair of Board of Trustees:	Joan Jeyes	
Secretary:	Sarah Clark	
Administrators:	Sarah Clark	
Trustees:	Christopher Clark	
	Timothy Jones	(Resigned 16 February 2024)
	Jonathan Knight	(Resigned 15 July 2024)
	Lowri Collins	
	Sarah Dow	
	Kerry Jones	(Resigned 5 July 2024)
	Sue Gibbons	(Resigned 5 December 2024)
	Nerys Martin	(Appointed 22 January 2024)
Bankers:	The Co-operative Bank, PO Box 250, Delf House, Southway, Skemersdale, WN8 6WT	
Independent Examiner:	Ian Bowen LLB FCA, I D Bowen & Co., Chartered Accountants 19 Alexandra Road, Gorseinon, Swansea, SA4 4NW	

**THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024
TRUSTEES' ANNUAL REPORT**

Structure, Governance and Management

The affairs of the charity are directed by a board of trustees who are also directors.

The charity is restricted to carrying out activities within the objects set out in the Memorandum of Association.

The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. Trustees are appointed following election by members at general meetings.

New trustees meet fellow trustees during the induction day. They are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Objectives and Activities

The charity's objects are to relieve cancer sufferers by the provision of holistic and other complementary therapies.

The trustees are aware of their responsibilities in ensuring that the charity delivers identifiable benefits to the public in accord with the established objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The charity achieves its objectives by undertaking permitted activities, the main activity being the provision of holistic and complementary therapy treatments supporting people living with cancer and their carers, physically and emotionally.

Achievements, Performance and Financial Review for year-end 30th April 2024

All of our Outreach Centres are now operating fully, however the continued impact of the COVID19 pandemic on the business of the Old Mill Foundation this year cannot be ignored or underestimated.

The focus of our work

Our main objectives are to provide holistic support to adults with a cancer diagnosis, their carers and families.

The strategies we use to meet these objectives include:-

- Providing physical support to adults affected by cancer using complementary therapies.
- Providing emotional support to adults affected by cancer by telephone, online contact and individual/group activity/support sessions.
- Group socials/coffee afternoons on a weekly basis.
- Linking with other Cancer Support Groups.
- Enhanced access to additional cancer support information.
- Workshops on nutrition and health matters.
- Access to and education on health products.
- Ensuring quality of therapists by providing ongoing training.
- Providing a warm safe and friendly environment in our centres

We understand that a cancer diagnosis does not just affect the individual but also their carer's and families. At the Old Mill Foundation we offer support to all those impacted by cancer and seek to provide support with physical health, mental health, life style choices, confidence and wellbeing.

How our activities deliver public benefit

Our main activities and who we help are described below. All our charitable activities remain focussed on supporting adults affected by cancer and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

Cancer rates in Wales are the highest of the UK nations; 10% higher than England, 2% higher than Scotland and 18% higher than Northern Ireland.*

Our charity offers its services to the communities of South West Wales through a number of outreach centres throughout the region.

In this financial year Old Mill provided support to 158 cancer sufferers (a 26% increase on last year)

THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024

The age group accessing our service was from 15 years to 60+years.

- 58% aged 60+
- 37% aged 41-60
- 4% aged 19-40
- 1% aged 15-18

Gender breakdown

- 85% female,
- 15% male.

The number of complementary therapy sessions given was 1300 which is an increase of 16% from the previous year. We have also provided weekly zoom sessions including meditation and Chi Gong for those unable to attend our centres to widen our reach further.

The benefits extend beyond our 158 clients to their carers, family and friends as we support them through their cancer journey helping them cope better with their situation. This in turn helps to relieve the stress and worry of loved ones and improves the wellbeing of all affected.

Through our treatments and ongoing support some of our clients are able to return to work which helps build individuals confidence, often impacted due to the rigours of medical treatment, stress and fatigue.

Our complementary therapies are provided by suitably qualified therapists on a voluntary basis. We offer our volunteers specialist cancer training and ongoing "on the job" training to improve skills and knowledge in order to give excellent support

Volunteer levels were impacted severely by the Covid pandemic, however we have managed to rebuild numbers year on year and this year were able to deliver 16% more individual treatments. A 26% increase in clients has demonstrated the continued need for our services and Cancer Research statistics have predicted a 2% increase in incidents in the UK between 2023-2025 and 2038-2040*. Demand continues to outstrip supply.

The complementary therapies on offer at our centres include: Scar Tissue Massage; Manual Lymphatic Drainage; Indian Head Massage; Aromatherapy massage; Reflexology; Reiki; Counselling; Crystal healing; Meditation; Homeopathy, Acupuncture and nutrition advice. Also admin support.

Weekly coffee afternoons in each of our centres provide a supportive environment to anyone affected by cancer, offering emotional support for cancer sufferers and their carers. These sessions allow people to talk informally about their experiences and receive support and encouragement from others in similar situations. There is a relaxed atmosphere for people to exchange stories and experiences. This environment also encourages discussions about general topics, which helps relieve strain and gives time for more light-hearted conversations. Clients participate fully and these sessions also help enhance local community connections, a number of the clients attending have become Old Mill volunteers.

We continue to receive referrals from local NHS sources such as GPs, Breast Care Nurses, the Lymphoedema clinic, the Radiotherapy & Chemotherapy depts., Ty Bryngwyn Hospice and various hospital doctors. We also have good relationship with other local cancer support charities from whom we receive referrals and to whom we direct people where appropriate, such as Macmillan cancer support, C.I.S.S., the Maggie centre and Tenovus. We continue to be an active part of the Swansea and Carmarthenshire Cancer Network Groups and also the "ARCH" partnership between Swansea Bay University and Hywel Dda Health Boards which seeks to engage working more closely with the Third Sector in Wales.

* Cancer Research published statistics

Volunteers

The Old Mill Foundation is community led, volunteers are at the heart of what we do and we would be unable to offer our therapies and support or maintain our centres without their invaluable contribution. Many of our volunteers have been affected by cancer either directly or through loved ones and their feedback helps steer the organisation in the types of support it offers.

In this financial year we recorded 1300 volunteer therapy sessions and over 3250 hours in client wellbeing, operational support and fundraising.

In financial terms this equates to £98,865 which is 40% of our combined overall turnover.

The Trustees would like to offer a heartfelt thank you to all our Volunteers who work so hard for our organisation.

THE OLD MILL FOUNDATION YEAR ENDED 30 APRIL 2024

Principal Funding Sources

The Old Mill Foundation is proud of the level of community support and community fundraising which provides a wide range of income sources and assists with operational stability. From the Friends of the Old Mill making and selling craft items to raffles, fundraisers, bucket collections the charity ethos of 'helping itself' remains high. Our funding strategy is reviewed at each Trustee meeting and provides clarity of financial circumstances and direction.

During 2023/24 our fundraising breakdown is as follows:

•	Donations & Legacies	£60,660
•	Direct fundraising activities	£19,063
•	Trusts & Foundations	£13,250
•	Friends of the Old Mill	£ 4,519

Financial Position

A huge effort has been made by the Old Mill to regain it's pre-covid levels in terms of income and volunteers. The Trustees recognise the impact of the cost of living crisis on the finances with increases in costs across all areas and expenditure has exceeded income for a 2nd year in a row.

	2024 £	2023 £
<i>Unrestricted funds</i>		
Balance brought forward	104,012	118,004
Net (expenditure)/income	(16,504)	(13,992)
Transfers	-	-
	<hr/>	<hr/>
Balance carried forward	87,508	104,012
<i>Restricted funds</i>		
Balance brought forward	945	34,495
Net (expenditure)/income	-	(33,550)
Transfers	-	-
	<hr/>	<hr/>
Balance carried forward	945	945

A review of the operational set up of the company has been undertaken with a number of recommendations for future planning:

- Consolidate operations into a smaller number of centres.
- Explore new sources of funding and the potential for a separate Trading Company to generate income to be donated to the Old Mill Foundation.
- Explore the maximisation of resources, for example hiring out of treatment rooms outside of Old Mill opening times.

Old Mill Health & Old Mill Charity Shop

During this financial year a pilot scheme has been run to establish the viability of a Health Food retail outlet. The running of a charity shop in our Haverfordwest centre has continued and provided a model for multi-use premises which will assist in future planning.

Both schemes have given an insight into the pros and cons of trading as a form of fundraising and will help steer the future development of the organisation with regards to location, overheads management and operational structure.

Future Plans & Developments

The Old Mill Foundation founder and CEO Sarah Clark announced her intention to retire in the next financial year and has suggested a staged handover. She intends to remain available to the Old Mill as a consultant and will work as a therapist volunteer on a reduced time commitment.

A new role of Charity Manager has been created and this individual will be instrumental in the future plans for the Old Mill.

THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024

Recruitment is to begin shortly.

A search has been made for a new premises and negotiations are underway to secure the preferred option of a disused public house in a large residential area 3 miles from the existing main centre. This property has been chosen as it is close to transport links, has its own off street parking and is large enough to allow for consolidating office, treatment rooms and community areas into one location, together with use by the planned trading company. The landlord has indicated that he is prepared to offer a 'below market' rent.

A Business Plan has been produced and a steering committee will be created to assist the CEO and Charity Manager during this critical period. Volunteers will be recruited to assist with the transformation of the building and minimising the costs associated with the project.

The trustees are satisfied that these two changes to the structure of the Old Mill are in line with our succession and sustainability objectives.

The very busy centre in Llandybïe will continue to operate as a second site accessible to the communities of west Wales.

There is a large demand for Scar Tissue therapy and lymphatic drainage. These therapies are not available on the NHS, local private practitioners are scarce and when available the cost is outside of the reach of most individuals residing in our communities. This has been recognised as an issue by the Trustees who will investigate ways of being able to offer more of these crucial services.

Our statistics have highlighted a gender imbalance with our clients, women being much more likely to seek support than men. This is contrary to the cancer incident rates where men are slightly more likely to develop cancer than women. This imbalance is seen by other cancer support organisations and statutory authorities. We will investigate the barriers preventing men from seeking treatment and ways in which we can reach and encourage more men to seek support.

I thought it worth highlighting this as it is quite stark in our statistics – obviously not a priority until the new place is up and running but maybe something worth keeping on the radar & maybe even trying to get some external support for. There is the much wider topic of service users compared to our community demographics but that is a larger issue again.

Policy on Reserves

The charity aims to maintain its level of reserves in future years to enable it to effectively undertake the charity's objectives in accordance with the terms of the foundation.

Accounts

The accounts are drawn up to comply with the Companies Act 2006 and Accounting and Reporting by Charities: SORP (FRS102) issued in October 2019.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed on behalf of the trustees:



Name: Joan Jeyes
Chair of Trustee Board

Approved on: 28 January 2025

**THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OLD MILL FOUNDATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the company (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Bowen LLB FCA
Independent examiner

28 January 2025

I D Bowen & Co
Chartered Accountants
19 Alexandra Road
Gorseinon
Swansea
SA4 4NW

THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

		2024			2023		
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME FROM							
Donations and legacies	3	71,786	2,000	73,786	75,185	-	75,185
<i>Other trading activities:</i>							
Charity shop		38,061	-	38,061	37,799	-	37,799
Collection tins		972	-	972	1,545	-	1,545
Friends of the Old Mill		4,519	-	4,519	4,533	-	4,533
Other fundraising activities		15,891	-	15,891	843	-	843
Room hire		342	-	342	-	-	-
Other income		2,200	-	2,200	-	-	-
TOTAL INCOME		133,771	2,000	135,771	119,905	-	119,905
EXPENDITURE ON							
Fundraising		3,201	-	3,201	-	-	-
Raising funds - charity shop		38,907	-	38,907	44,697	1,266	45,963
Charitable activities	5	108,167	2,000	110,167	89,200	32,284	121,484
TOTAL EXPENDITURE		150,275	2,000	152,275	133,897	33,550	167,447
Net (expenditure)/income		(16,504)	-	(16,504)	(13,992)	(33,550)	(47,542)
Reconciliation of funds							
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(16,504)	-	(16,504)	(13,992)	(33,550)	(47,542)
RECONCILIATION OF FUNDS							
Total funds brought forward		104,012	945	104,957	118,004	34,495	152,499
TOTAL FUNDS CARRIED FORWARD		87,508	945	88,453	104,012	945	104,957

There were no recognised gains and losses other than those set out in the statement of financial activities above.

All of the charity's income and expenditure derived from continuing activities during the above financial periods.

THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024

BALANCE SHEET

Company number: 5768149

	<i>Note</i>	<i>2024</i> £	<i>2023</i> £
FIXED ASSETS			
Tangible assets	7	-	190
CURRENT ASSETS			
Debtors	8	-	-
Cash at bank and in hand		92,972	107,315
		<u>92,972</u>	<u>107,315</u>
Creditors: amounts falling due within one year	9	<u>(4,519)</u>	<u>(2,548)</u>
NET CURRENT ASSETS		<u>88,453</u>	<u>104,767</u>
TOTAL NET ASSETS		<u>88,453</u>	<u>104,957</u>
CHARITY FUNDS			
	10		
Unrestricted income funds		87,508	104,012
Restricted income funds		945	945
TOTAL FUNDS		<u>88,453</u>	<u>104,957</u>

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:

Signed


 Joan Jeyes, Chair of Trustee Board

Approved on : 28 January 2025

The notes on pages 9 to 14 form part of these financial statements.

**THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Old Mill Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The charity has adequate cash reserves which are being actively monitored and managed and the trustees believe that these actions have secured the immediate future of the charitable company for the next 12 to 18 months and that on this basis the charity is a going concern.

Income recognition policies

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Income from charitable trading activity are accounted for when earned.
- Revenue grants are included in the SOFA when the charity is legally entitled to them.
- Capital grants are capitalised and amortised over the same period as the asset to which they relate.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds: these are funds which are available to spend on activities that further any of the purposes of the charity.

Designated funds: these are unrestricted funds which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds: these are funds which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

Expenditure and irrecoverable VAT

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Certain expenditure is directly attributable to specific activities and has been included in those cost categories with the exception of staff costs which is apportioned on the basis of time spent on activities. The company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% Straight Line
Computer equipment	-	25% Straight Line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account on the straight line basis over the lease term.

2 LEGAL STATUS OF THE FOUNDATION

The Old Mill Foundation is a company limited by guarantee and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The company is registered in England and Wales and the company's registered number and registered office can be found on page 1 in the administrative details.

3 INCOME FROM DONATIONS AND LEGACIES

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2024 Total funds £</i>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2023 Total funds £</i>
Treatment Donations	17,511	-	17,511	13,131	-	13,131
General donations	21,127	-	21,127	16,529	-	16,529
HMC Gift Aid	4,838	-	4,838	476	-	476
Legacy	18,810	-	18,810	45,049	-	45,049
The Albert Hunt Trust	5,000	-	5,000	-	-	-
Edgar E Lawley Foundation	2,000	-	2,000	-	-	-
Weslyan Winter Giving	2,000	-	2,000	-	-	-
Local Giving Fund	500	-	500	-	-	-
Hospital Saturday Fund	-	2,000	2,000	-	-	-
	71,786	2,000	73,786	75,185	-	75,185

4 RAISING FUNDS

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2024 Total funds £</i>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2023 Total funds £</i>
Charity shop expenditure	38,907	-	38,907	23,820	13,439	37,259
	38,907	-	38,907	23,820	13,439	37,259

THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2024 Total funds £</i>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2023 Total funds £</i>
<i>Costs directly allocated to activities</i>						
Staff costs	76,866	-	76,866	47,915	20,439	68,354
Therapist expenses	-	-	-	994	-	994
Salon consumable supplies	803	-	803	1,025	-	1,025
Cleaning	786	-	786	762	-	762
Printing, postage and stationery	1,030	-	1,030	642	-	642
Computer costs	486	-	486	242	-	242
Telephone	1,448	-	1,448	1,283	-	1,283
Advertising	532	-	532	1,575	-	1,575
Rent	16,787	-	16,787	13,192	10,420	23,612
General expenses	1,602	-	1,602	3,864	-	3,864
Donations	-	-	-	11,000	-	11,000
Training	1,625	2,000	3,625	1,375	940	2,315
Travelling	924	-	924	168	396	564
Insurance	841	-	841	835	-	835
Equipment expensed	-	-	-	106	-	106
Depreciation	190	-	190	318	-	318
PayPal	-	-	-	16	-	16
Charity checkout	-	-	-	584	-	584
Zoom	156	-	156	170	89	259
Cancer active	36	-	36	36	-	36
Lease of equipment	998	-	998	998	-	998
Enthuse	548	-	548	-	-	-
Hall/stand hire	265	-	265	-	-	-
<i>Total costs</i>	105,923	2,000	107,923	87,100	32,284	119,384
<i>Governance</i>						
Independent examiner's fee	2,100	-	2,100	2,100	-	2,100
Payroll services	144	-	144	-	-	-
<i>Total governance costs</i>	2,244	-	2,244	2,100	-	2,100
<i>Total expenditure on charitable activities</i>	108,167	2,000	110,167	89,200	32,284	121,484

6 ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	<i>2024 £</i>	<i>2023 £</i>
Wages and salaries	98,417	94,666
Social security costs	-	-
Pension	244	31
	98,661	94,697

No employees had emoluments in excess of £60,000 (2023 - Nil).

The charity trustees were not paid nor received any other benefits from employment with the charity in the year (2023 - £Nil) neither were they reimbursed expenses during the year (2023 - £Nil). No trustee received payment for professional or other services supplied to the charity.

The key management personnel of the charity comprise the trustees and administrators. The total employee benefits of the key management personnel of the charity were £12,896 - (2023 - £18,818).

THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024

Staff numbers

	2024	2023
The average number of employees (including casual and part time staff) during the year was:-	11	11

7 TANGIBLE FIXED ASSETS

	<i>Fixtures, Fittings & Equipment</i> £	<i>Computer Equipment</i> £	<i>Total</i> £
Cost or valuation			
At 1 May 2023	12,802	3,248	16,050
At 30 April 2024	12,802	3,248	16,050
Depreciation			
At 1 May 2023	12,767	3,093	15,860
Charge for the year	35	155	190
At 30 April 2024	12,802	3,248	16,050
Net book value			
At 30 April 2024	-	-	-
At 30 April 2023	35	155	190

8 DEBTORS

	2024 £	2023 £
Other debtors	-	-
Prepayments	-	-
	-	-

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	595	417
Other creditors and accruals	3,924	2,131
	4,519	2,548

THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024

10 ANALYSIS OF CHARITABLE FUNDS

Analysis of movement in unrestricted funds - current year

	<i>1 May 2023 £</i>	<i>Incoming funds £</i>	<i>Funds used £</i>	<i>Transfers £</i>	<i>30 April 2024 £</i>
General fund	104,012	133,771	(150,275)	-	87,508
Total	104,012	133,771	(150,275)	-	87,508

Analysis of movement in unrestricted funds - prior year

	<i>1 May 2022 £</i>	<i>Incoming funds £</i>	<i>Funds used £</i>	<i>Transfers £</i>	<i>30 April 2023 £</i>
General fund	118,004	119,905	(133,897)	-	104,012
Total	118,004	119,905	(133,897)	-	104,012

Name of unrestricted fund	Description, nature and purposes of the fund
<i>General fund</i>	The 'free reserves' after allowing for all designated funds.

Analysis of movement in restricted funds - current year

	<i>1 May 2023 £</i>	<i>Incoming funds £</i>	<i>Funds used £</i>	<i>Transfers £</i>	<i>30 April 2024 £</i>
Big Lottery - Community Fund	568	-	-	-	568
Community Fund Awards For All	377	-	-	-	377
Hospital Saturday Fund	-	2,000	(2,000)	-	-
Total	945	2,000	(2,000)	-	945

Analysis of movement in restricted funds - prior year

	<i>1 May 2022 £</i>	<i>Incoming funds £</i>	<i>Funds used £</i>	<i>Transfers £</i>	<i>30 April 2023 £</i>
Big Lottery - Community Fund	31,823	-	(31,255)	-	568
Community Fund Awards For All	1,406	-	(1,029)	-	377
Moondance Foundation	1,266	-	(1,266)	-	-
Total	34,495	-	(33,550)	-	945

Name of restricted fund	Description, nature and purposes of the fund
Hospital Saturday Fund	This grant was used to pay training costs.
Big Lottery - Community Fund	This grant was received to fund setting up a day's outreach at Narbeth Centre and to further develop Port Talbot Centre.
Community Fund Awards for all	This grant is utilised for the Old Mill Goes Digital project.
Moondance Foundation	This grant was used to pay staff wages.

THE OLD MILL FOUNDATION
YEAR ENDED 30 APRIL 2024

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total</i> £
Tangible fixed assets	-	-	-
Cash at bank and in hand	92,027	945	92,972
Creditors due within one year	(4,519)	-	(4,519)
	87,508	945	88,453

Analysis of net assets between funds - prior year

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total</i> £
Tangible fixed assets	190	-	190
Cash at bank and in hand	106,370	945	107,315
Creditors due within one year	(2,548)	-	(2,548)
	104,012	945	104,957

12 RELATED PARTY TRANSACTIONS

Sarah Clark is regarded as related parties to the Foundation by virtue of their being administrator and providing services to the Foundation.

Amounts payable to the above during the year are as follows:-

	2024 £	2023 £
Sarah Clark:		
Staff costs (Gross salary)	12,896	18,818
Rent	5,700	5,400

The above amounts are included in total resources expended in the statement of financial activities.

13 LEASING COMMITMENTS

The future minimum operating lease commitments are as follows:

	2024 £	2024 £	2023 £	2023 £
	Land & buildings	Equipment	Land & buildings	Equipment
Within one year	8,600	-	8,600	749
Between one and five years	17,667	-	25,667	-
	26,267	-	34,267	749

14 CONTROL OF THE CHARITABLE COMPANY

There is no individual controlling party as the charity is managed by a Board of Trustees as detailed on page 1.