

# Companies House copy

**Company number: 5768149**

**Charity number: 1125120**

## **THE OLD MILL FOUNDATION**

*(A Company Limited by Guarantee and not having a share capital)*

### **REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2022**

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2022**

**CONTENTS**

	<i>Page</i>
Trustees' Annual Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the Financial Statements	9 - 15

**THE OLD MILL FOUNDATION  
YEAR ENDED 30 APRIL 2022**

**TRUSTEES' ANNUAL REPORT**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 30 April 2022, which are also required to meet the requirements for a directors' report and accounts for Companies Act purposes.

**Administrative Details of the Charity, its Trustees and Advisers**

The Old Mill Foundation was incorporated as a company limited by guarantee on 4 April 2006. The company registered with the Charity Commission on 22 July 2008.

The charity is limited by guarantee and does not have any share capital.

The liability of members of the charity is limited. Every member of the charity undertakes to contribute to the assets of the charity (in the event of the same being wound up) such amount as may be required not exceeding £10.

<b>Company Registration No:</b>	5768149
<b>Charity Registration No:</b>	1125120
<b>Registered Office:</b>	Meyricks Mill, Hendy Road, Penclawdd, Swansea, SA4 3XE
<b>Chairperson:</b>	Colin Tarry
<b>Secretary:</b>	Sarah Clark
<b>Administrators:</b>	Sarah Clark
<b>Trustees:</b>	Colin Tarry (Deceased - 5 January 2023) Christopher Clark Joan Grove (Resigned 2 August 2022) Timothy Jones Mary Taylor Jonathan Knight Joan Jeyes Lowri Collins Sarah Dow Kerry Jones Vickie Blake Sue Gibbons
<b>Bankers:</b>	The Co-operative Bank, PO Box 250, Delf House, Southway, Skemersdale, WN8 6WT
<b>Independent Examiner:</b>	Ian Bowen LLB FCA, I D Bowen & Co., Chartered Accountants 19 Alexandra Road, Gorseinon, Swansea, SA4 4NW

**THE OLD MILL FOUNDATION  
YEAR ENDED 30 APRIL 2022**

**TRUSTEES' ANNUAL REPORT**

**Structure, Governance and Management**

The affairs of the charity are directed by a board of trustees who are also directors.

The charity is restricted to carrying out activities within the objects set out in the Memorandum of Association.

The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. Trustees are appointed following election by members at general meetings.

New trustees meet fellow trustees during the induction day. They are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Objectives and Activities**

The charity's objects are to relieve cancer sufferers by the provision of holistic and other complementary therapies.

The trustees are aware of their responsibilities in ensuring that the charity delivers identifiable benefits to the public in accord with the established objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The charity achieves its objectives by undertaking permitted activities, the main activity being the provision of holistic and complementary therapy treatments supporting people living with cancer and their carers, physically and emotionally.

**Achievements, Performance and Financial Review for year-end 30th April 2022**

Although all of the Outreach Centres have reopened the COVID19 pandemic continued to impact on the business of the Old Mill Foundation during this year.

**The focus of our work**

Our main objectives for the year continued to be providing public benefit by re-establishing our offer of holistic support to adults with a cancer diagnosis and their carers and families. This would not happen immediately so we still had to 'think outside of the box'.

The strategies we used to meet these objectives were a mixture of reinstating previously used strategies as well as maintaining ones that were introduced during Government restrictions. They included:-

- Providing physical and emotional support to adults affected by cancer using complementary therapies.
- Providing verbal emotional support to adults affected by cancer by telephoning and using social media.
- Providing physical support via social media, utilising zoom sessions.
- Providing support group/coffee afternoons on a weekly basis. When physical meetings were not allowed these took place via social media zoom sessions.
- Linking with other Cancer Support Groups.
- Giving people better access to additional cancer support information.
- Ensuring quality of therapists by providing training.
- Expanding provision by creation of additional outreach centres and reviewing the locations of existing centres.

**How our activities deliver public benefit**

Our main activities and who we try to help are described below. All our charitable activities remain focussed on supporting adults affected by cancer and are undertaken to further our charitable purposes for the public benefit.

**Who used and benefited from our services?**

Our charity continues to mainly cover the counties of Swansea, Carmarthenshire and parts of Pembrokeshire and Neath Port Talbot. In July 2021 a new Charity Shop and Outreach Centre was opened in Haverfordwest. Our main centre in Penclawdd, Swansea is now open two days a week. The new outreach centre in Narbeth is open on a Monday, our outreach centre in Port Talbot still opens on a Thursday and our outreach centre at Llandybie Memorial Hall in Carmarthenshire is open every Tuesday. The link with Coleg Sir Gar, Llanelli has still not been re-established since it was suspended when the college closed as part of Welsh Government restrictions.

For this particular year, the age group accessing our service was from 15 years to 60 +years with 1% of people in the 15 – 18

## **THE OLD MILL FOUNDATION YEAR ENDED 30 APRIL 2022**

age group, 11% of people in the 19 - 40 age group, 41% in the 41 - 60 range and 47% over 60. Within these groups 86% of people were female and 14% male. A total of 138 people received therapies. This is an increase in comparison to the previous year as restrictions were lifted for the majority of the year.

The number of complementary therapy sessions given was 959 which is an increase of 244% from last year, another consequence of the restrictions being lifted. Also, some of the weekly zoom sessions continued as a support for clients e.g. Meditation, Chi Gong. However, client numbers are still lower than pre-covid and sadly some clients are now terminally ill due to lack of diagnosis and treatment due to Covid.

The benefits of these sessions is not only received by the person having the treatment or participating in the zoom sessions, but also the family and friends because our service users are supported on their cancer journey and are therefore able to cope better with their situation. This relieves the stress and worry of loved ones. Some people are also better able to return to work as we can help build individuals confidence which they may have lost due to the rigours of medical treatments. Our complementary therapies are provided by suitably qualified therapists on a voluntary basis. We offer our volunteers specialist cancer training and ongoing "on the job" training to improve skills and knowledge in order to give excellent support.

Volunteer levels have decreased by 70% on pre-covid figures. The lack of volunteers is a big issue – Llandybie centre did have 7 volunteers but now has only 3 and Port Talbot centre has none. This is mainly due to professional therapists rebuilding their own practices and individuals are only now slowly feeling comfortable in taking on a new volunteering position.

On reopening the centres the complementary therapies on offer have included: Indian Head Massage; aromatherapy massage; scar tissue massage; manual lymphatic drainage; reflexology; reiki; counselling; crystal healing; meditation; homeopathy, acupuncture and nutrition advice. During the year 2 of the volunteers offered admin support. Since the pandemic our volunteers have not been providing driving or gardening services.

The return of our weekly coffee afternoons has provided a supportive environment to anyone affected by cancer. These sessions allow people to talk informally about their experiences and receive support and encouragement from others in similar situations. There is a relaxed atmosphere for people to ask about hints and tips about how to stay well from our staff and each other. The environment also encourages discussions about general topics, this relieves the strain and clients participate fully.

We continue to receive referrals from local NHS sources such as GPs, Breast Care Nurses, the Lymphoedema clinic, the Radiotherapy & Chemotherapy depts., Ty Bryngwyn Hospice and various hospital doctors. We also have good relationship with other local cancer support charities from whom we receive referrals and to whom we direct people where appropriate, such as Macmillan cancer support, C.I.S.S., the Maggie centre and Tenovus. We continue to be an active part of the Swansea and Carmarthenshire Cancer Network Groups and also the "ARCH" partnership between Swansea Bay University and Hywel Dda Health Boards which seeks to engage working more closely with the Third Sector in Wales.

Our outreach project in Llandybie, Carmarthenshire continues to be very popular as it allows people in this more rural area to access support without having to travel a long distance when they may not be feeling very well, or in the case of carers, when they do not want to leave loved ones for any length of time. It also helps people to access cancer information at a local level. During 2021/22 this service was open every Tuesday for the majority of the year with the exception of December & January, due to Covid restrictions. It continues to be well supported with a reduced number of volunteers. We have continued with a staff member on a sessional hour's basis in order to help cope with the demand and take charge of the organisation of the sessions. The support group/coffee afternoon has returned to being available as a drop-in session over the whole day. A number of volunteers and past clients now specifically help our staff run the whole day. A "pop up" shop has also returned and is set up every Tuesday which provides clients with access to vitamins, healthy alternative snacks etc. We also have a "one stop shop" at the outreach centre which means that we provide space for other charities such as C.I.S.S. (Cancer Information & Support Service) who offer specialist counselling and also Macmillan who offer benefits advice.

The outreach centre in Port Talbot is still held at the NSA Afan Development Centre, Bevin Avenue, Sandfields. The centre continues to be successfully operated on the same basis as the Llandybie outreach centre, with a staff member on a sessional hours basis. The therapies offered are now limited due to reduction in volunteer therapists. The facilities to allow clients to meet and discuss numerous topics over a cup of tea or coffee are also available on the same basis. Discussions are taking place to relocate the Port Talbot Outreach to a Plaza Project which is more central to Port Talbot. This relocation will also have the opportunity for the Old Mill to open a health shop. Funding is being explored for support to staff a health shop.

## **THE OLD MILL FOUNDATION**

### **YEAR ENDED 30 APRIL 2022**

We have continued to collect feedback from our beneficiaries using a recognised Quality of Life Questionnaire; My Concerns and Wellbeing (MyCAW). This was developed by the University of Westminster in conjunction with Peninsular Medical School, Exeter, Penny Brohn Cancer Support and Breast Cancer Haven to collect data specifically from people affected by cancer. Analysing this data has been key to us increasing our understanding of how people affected by cancer want us to support them at different stages of their cancer journey. It has given us insight into why the outreach project has been so successful because it has become clear that people find holistic support very important during the acute phases of medical cancer treatment. Moreover, further down the line into their recovery process, they continue to want support and, crucially, contact with others in similar situations. Our outreach model has fulfilled these needs because people can have 1:1 complementary therapies, have the opportunity to sit and talk together and use their experiences to help each other, and also take part in other activities such as exercise groups all on the same day.

We think this is significant enough to look at changing the way we deliver our services in the future to develop the outreach model where we would further increase the amount of outreach services we provide.

To this end a new outreach centre has been opened in Haverfordwest offering therapies on the same basis as the other outreach centres. This location has further enhanced provision within Pembrokeshire The Old Mill opened its first charity shop in July 2021 in Haverfordwest and therapies are offered in rooms above the shop. The building is on a 1 year tenancy basis. The shop has been established in a 'boutique' fashion using re-cycled, up-cycled and repurposed materials. Initially only a Manager was appointed being supported by volunteers but as the shop has become busier there is now a manager working on a part-time basis with 2 part-time deputy managers and 1 retail assistant. Funding was gained for these positions and the appointments ensured that the shop could be opened 6 days a week. The shop has become very popular and is in profit. There is also scope to open a cafe within the building. The aim being that this total venture will provide additional financial support for the charity.

### **Organisational Developments**

There have been no changes to the Trustee membership during the year. A new role of part-time administrator was appointed to during the year.

The Old Mill has continued to ensure compliance with development of new policies and the continued review of existing ones.

The Old Mill Website is continually updated and more use is being made of social media to raise awareness and share information regarding developments within the charity.

### **Principal Funding Sources**

The funding strategy is reviewed at each Trustee meeting and provides clarity of financial circumstances and direction. This continues to be very important during this current financial year with ongoing impact of the pandemic. Funding has always been an issue for the Old Mill, as is the case for all charities, there continues to be a reliance on regular fund raising activities and general donations. An additional legacy received this year from a beneficiary has provided financial security during the year.

During 2021/22 a number of successful minor funding applications were made. As The Big Lottery funding was under spent an extension has been approved.

Text donation continues as a back drop to the zoom sessions to allow an easy method of donating and although income is reduced this continues to be successful.

Raising awareness via social media notices encouraging the use of Give as You Live & Amazon Smile continues and income is improving.

Although donations from clients have reduced PayPal income has increased. This is as a result of individuals nominating the Old Mill as their charity in lieu of receiving birthday gifts etc.

The "Access to Healthy Living" pilot remains as a continuing project which is funded by an 'Awards for All' Wales grant. We continued to offer specialist information about health related products such as healthy ingredients, books, and natural products that people attending the charity were able to access. The small community health shop still continued within our reception area which is still a social enterprise organisation.

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2022**

Some regular fund raising activities take place during the year and virtual activities continue. A regular source of income for us continues to be the donations our clients regularly make for their treatments (although we do offer these therapies free of charge) and general donations from people in the local communities. A number of individuals in the local community have undertaken their own fund raising activities, which has brought in income on a regular basis this year. The "Friends of the Old Mill" are firmly established and have continued to raise funds for the charity via a virtual market and utilising the charity shop in Haverfordwest, as well as raising awareness. This stream of funding is also on a regular basis. The activity of the 'Friends' group in each of the Outreach Centres has been limited this year.

Although it has still been a strange year, financially, the Old Mill is close to pre-covid levels and as expenditure in relation to rents & salaries has increased the situation is satisfactory.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b><i>Unrestricted funds</i></b>		
Balance brought forward	66,039	50,330
Excess of income over expenditure for the year	51,965	8,213
Transfers	-	7,496
Balance carried forward	<u>118,004</u>	<u>66,039</u>
<b><i>Restricted funds</i></b>		
Balance brought forward	39,754	12,466
Excess of income over expenditure for the year	(5,259)	34,784
Transfers	-	(7,496)
Balance carried forward	<u>34,495</u>	<u>39,754</u>

All assets are held to achieve the objectives of the charity.

**Policy on Reserves**

The charity aims to maintain its level of reserves in future years to enable it to effectively undertake the charity's objectives in accordance with the terms of the foundation.

**Accounts**

The accounts are drawn up to comply with the Companies Act 2006 and Accounting and Reporting by Charities: SORP (FRS102) issued in October 2019.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed on behalf of the trustees:

\_\_\_\_\_  
Name: Sarah Dow, Trustee

Approved on: 25 January 2023

**THE OLD MILL FOUNDATION  
YEAR ENDED 30 APRIL 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OLD MILL FOUNDATION**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the charity's trustees of the company (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Bowen LLB FCA  
Independent examiner

25 January 2023

I D Bowen & Co  
Chartered Accountants  
19 Alexandra Road  
Gorseinon  
Swansea  
SA4 4NW



**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2022**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

		<b>2022</b>			<b>2021</b>		
	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
<b>INCOME FROM</b>							
Donations and legacies	3	93,586	15,000	108,586	23,102	36,897	59,999
<i>Income from charitable activities:</i>							
Grant for specific projects and services	4	-	38,015	38,015	-	49,167	49,167
<i>Other trading activities:</i>							
Charity shop		23,773	-	23,773			
Collection tins		1,656	-	1,656	2,435	-	2,435
Sale of booklets		-	-	-	10	-	10
Sale of calendars		-	-	-	280	-	280
Friends of the Old Mill		4,796	-	4,796	3,448	-	3,448
Other fundraising activities		5,620	-	5,620	1,468	-	1,468
Room hire		-	-	-	280	-	280
<i>Other sources</i>							
Other income		-	-	-	210	-	210
Coronavirus Job Retention Scheme		-	-	-	5,417	-	5,417
<b>TOTAL INCOME</b>		<b>129,431</b>	<b>53,015</b>	<b>182,446</b>	<b>36,650</b>	<b>86,064</b>	<b>122,714</b>
<b>EXPENDITURE ON</b>							
Raising funds - charity shop	5	23,820	13,439	37,259	-	-	-
Charitable activities	6	53,646	44,835	98,481	28,437	51,280	79,717
<b>TOTAL EXPENDITURE</b>		<b>77,466</b>	<b>58,274</b>	<b>135,740</b>	<b>28,437</b>	<b>51,280</b>	<b>79,717</b>
<b>Net (expenditure)/income</b>		<b>51,965</b>	<b>(5,259)</b>	<b>46,706</b>	<b>8,213</b>	<b>34,784</b>	<b>42,997</b>
<b>Reconciliation of funds</b>							
Transfers between funds		-	-	-	7,496	(7,496)	-
<b>NET MOVEMENT IN FUNDS</b>		<b>51,965</b>	<b>(5,259)</b>	<b>46,706</b>	<b>15,709</b>	<b>27,288</b>	<b>42,997</b>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		66,039	39,754	105,793	50,330	12,466	62,796
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>118,004</b>	<b>34,495</b>	<b>152,499</b>	<b>66,039</b>	<b>39,754</b>	<b>105,793</b>

There were no recognised gains and losses other than those set out in the statement of financial activities above.

All of the charity's income and expenditure derived from continuing activities during the above financial periods.

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2022**

**BALANCE SHEET**

**Company number: 5768149**

	<i>Note</i>	<i>2022</i> £	<i>2021</i> £
<b>FIXED ASSETS</b>			
Tangible assets	8	508	977
<b>CURRENT ASSETS</b>			
Debtors	9	292	-
Cash at bank and in hand		155,084	120,169
		<u>155,376</u>	<u>120,169</u>
<b>Creditors:</b> amounts falling due within one year	10	<u>(3,385)</u>	<u>(15,353)</u>
<b>NET CURRENT ASSETS</b>		151,991	104,816
<b>TOTAL NET ASSETS</b>		<u>152,499</u>	<u>105,793</u>
<b>CHARITY FUNDS</b>	11		
Unrestricted income funds		118,004	66,039
Restricted income funds		34,495	39,754
<b>TOTAL FUNDS</b>		<u>152,499</u>	<u>105,793</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:

Signed

\_\_\_\_\_  
Name: Sarah Dow, Trustee

Approved on : 25 January 2023

The notes on pages 9 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

***Basis of preparation***

The financial statements have been prepared in accordance with the Charities SORP (FRS102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Old Mill Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

***Going concern***

The Trustees and Executive have prepared cash flow forecasts and budgets that support the going concern basis of these financial statements. COVID-19 has had a significant impact on the charity sector resulting in a reduction in the charity's regular income streams although the charity was fortunate to obtain grants to cover salary costs during the periods of look-down.

The uncertain economic outlook and impact on the charity's services and income is a significant area of financial uncertainty and the trustees have taken measures to reduce operating costs.

The Trustees remain in regular contact with the Big lottery and have successfully obtained an extension of the current funding cycle.

The charity has adequate cash reserves which are being actively monitored and managed and the trustees believe that these actions have secured the immediate future of the charitable company for the next 12 to 18 months and that on this basis the charity is a going concern.

***Income recognition policies***

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Income from charitable trading activity are accounted for when earned.
- Revenue grants are included in the SOFA when the charity is legally entitled to them.
- Capital grants are capitalised and amortised over the same period as the asset to which they relate.

***Fund accounting***

Funds held by the charity are either:

*Unrestricted general funds:* these are funds which are available to spend on activities that further any of the purposes of the charity.

*Designated funds:* these are unrestricted funds which the trustees have decided at their discretion to set aside to use for a specific purpose.

*Restricted funds:* these are funds which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2022**

***Expenditure and irrecoverable VAT***

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Certain expenditure is directly attributable to specific activities and has been included in those cost categories with the exception of staff costs which is apportioned on the basis of time spent on activities. The company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

***Tangible fixed assets***

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% Straight Line
Computer equipment	-	25% Straight Line

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

***Creditors and Provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

***Operating Leases***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account on the straight line basis over the lease term.

**2 LEGAL STATUS OF THE FOUNDATION**

The Old Mill Foundation is a company limited by guarantee and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The company is registered in England and Wales and the company's registered number and registered office can be found on page 1 in the administrative details.

**3 INCOME FROM DONATIONS AND LEGACIES**

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2022 Total funds £</i>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2021 Total funds £</i>
Treatment Donations	10,177	-	10,177	4,761	-	4,761
General donations	21,097	-	21,097	14,692	-	14,692
HMC Gift Aid	2,312	-	2,312	3,649	-	3,649
Community Foundation Wales	-	-	-	-	2,000	2,000
Moondance Foundation	-	15,000	15,000	-	24,000	24,000
Community Fund Awards For All	-	-	-	-	9,980	9,980
Carmarthenshire Association of Voluntary Services	-	-	-	-	917	917
Legacy	60,000	-	60,000	-	-	-
	93,586	15,000	108,586	23,102	36,897	59,999

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2022**

**4 INCOME FROM CHARITABLE ACTIVITIES**

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2022 Total funds £</i>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2021 Total funds £</i>
Big Lottery - Community Fund	-	38,015	38,015	-	49,167	49,167
	-	38,015	38,015	-	49,167	49,167

**5 RAISING FUNDS**

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2022 Total funds £</i>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2021 Total funds £</i>
Charity shop expenditure	23,820	13,439	37,259	-	-	-
	23,820	13,439	37,259	-	-	-

**6 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2022 Total funds £</i>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2021 Total funds £</i>
<b><i>Costs directly allocated to activities</i></b>						
Staff costs	30,511	28,935	59,446	14,705	43,426	58,131
Therapist expenses	1,566	-	1,566	399	-	399
Salon consumable supplies	1,084	-	1,084	309	126	435
Printing, postage and stationery	541	-	541	373	-	373
Computer costs	369	-	369	290	-	290
Telephone	990	-	990	1,327	-	1,327
Advertising	505	274	779	230	234	464
Rent	10,997	13,180	24,177	2,833	5,840	8,673
General expenses	1,973	-	1,973	578	-	578
Training	-	2,000	2,000	-	330	330
Travelling	452	-	452	20	-	20
Insurance	798	-	798	477	-	477
Consultancy	-	-	-	900	-	900
Depreciation	319	150	469	503	150	653
PayPal	226	-	226	67	-	67
Charity checkout	181	-	181	638	-	638
Zoom	-	173	173	-	158	158
PPE	-	123	123	221	1,016	1,237
Cancer active	36	-	36	36	-	36
Lease of equipment	998	-	998	993	-	993
<b><i>Total costs</i></b>	<b>51,546</b>	<b>44,835</b>	<b>96,381</b>	<b>24,899</b>	<b>51,280</b>	<b>76,179</b>
<b><i>Governance</i></b>						
Staff costs	-	-	-	1,373	-	1,373
Independent examiner's fee	2,100	-	2,100	2,100	-	2,100
Independent examiner's fee - other services	-	-	-	65	-	65
<b><i>Total governance costs</i></b>	<b>2,100</b>	<b>-</b>	<b>2,100</b>	<b>3,538</b>	<b>-</b>	<b>3,538</b>
<b><i>Total expenditure on charitable activities</i></b>	<b>53,646</b>	<b>44,835</b>	<b>98,481</b>	<b>28,437</b>	<b>51,280</b>	<b>79,717</b>

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2022**

**7 ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	72,884	58,568
Redundancy costs	-	936
Social security costs	-	-
Pension	-	-
	<hr/> 72,884	<hr/> 59,504

No employees had emoluments in excess of £60,000 (2021 - Nil).

The charity trustees were not paid nor received any other benefits from employment with the charity in the year (2021 - £Nil) neither were they reimbursed expenses during the year (2021 - £Nil). No trustee received payment for professional or other services supplied to the charity.

The key management personnel of the charity comprise the trustees and administrators. The total employee benefits of the key management personnel of the charity were £19,356 - (2021 - £26,220).

**Staff numbers**

	<b>2022</b>	<b>2021</b>
The average number of employees (including casual and part time staff) during the year was:-	<hr/> 7	<hr/> 5

**8 TANGIBLE FIXED ASSETS**

	<i>Fixtures, Fittings &amp; Equipment</i>	<i>Computer Equipment</i>	<i>Total</i>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 May 2021	12,802	3,248	16,050
At 30 April 2022	<hr/> 12,802	<hr/> 3,248	<hr/> 16,050
<b>Depreciation</b>			
At 1 May 2021	12,549	2,524	15,073
Charge for the year	184	285	469
At 30 April 2022	<hr/> 12,733	<hr/> 2,809	<hr/> 15,542
<b>Net book value</b>			
At 30 April 2022	<hr/> 69	<hr/> 439	<hr/> 508
At 30 April 2021	<hr/> 253	<hr/> 724	<hr/> 977

**9 DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	28	-
Prepayments	264	-
	<hr/> 292	<hr/> -

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2022**

**10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxation and social security	578	-
Other creditors and accruals	2,807	2,681
Deferred grant (Big Lottery Community Fund)	-	12,672
	<b>3,385</b>	<b>15,353</b>

**11 ANALYSIS OF CHARITABLE FUNDS**

**Analysis of movement in unrestricted funds - current year**

	<b>Balance 1 May 2021 £</b>	<b>Incoming funds £</b>	<b>Funds used £</b>	<b>Transfers £</b>	<b>Balance 30 April 2022 £</b>
General fund	66,039	129,431	(77,466)	-	118,004
Total	66,039	129,431	(77,466)		118,004

**Analysis of movement in unrestricted funds - prior year**

	<b>Balance 1 May 2020 £</b>	<b>Incoming funds £</b>	<b>Funds used £</b>	<b>Transfers £</b>	<b>Balance 30 April 2021 £</b>
General fund	50,330	36,650	(28,437)	7,496	66,039
Total	50,330	36,650	(28,437)	7,496	66,039

<b>Name of unrestricted fund</b>	<b>Description, nature and purposes of the fund</b>
<i>General fund</i>	The 'free reserves' after allowing for all designated funds.

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2022**

**Analysis of movement in restricted funds - current year**

	<i>Balance 1 May 2021 £</i>	<i>Incoming funds £</i>	<i>Funds used £</i>	<i>Transfers £</i>	<i>Balance 30 April 2022 £</i>
One Family Community Award	150	-	(150)	-	-
Big Lottery - Community Fund	35,901	38,015	(42,093)	-	31,823
Community Fund Awards For All	3,703	-	(2,297)	-	1,406
Moondance Foundation	-	15,000	(13,734)	-	1,266
<b>Total</b>	<b>39,754</b>	<b>53,015</b>	<b>(58,274)</b>	<b>-</b>	<b>34,495</b>

**Analysis of movement in restricted funds - prior year**

	<i>Balance 1 May 2020 £</i>	<i>Incoming funds £</i>	<i>Funds used £</i>	<i>Transfers £</i>	<i>Balance 30 April 2021 £</i>
One Family Community Award	300	-	(150)	-	150
Big Lottery - Community Fund	12,166	49,167	(25,432)	-	35,901
Community Foundation Wales	-	2,000	(2,000)	-	-
Moondance Foundation	-	24,000	(16,504)	(7,496)	-
Community Fund Awards For All	-	9,980	(6,277)	-	3,703
Carmarthenshire Association of Voluntary Services	-	-	-	-	-
VSEF Small Grants	-	917	(917)	-	-
<b>Total</b>	<b>12,466</b>	<b>86,064</b>	<b>(51,280)</b>	<b>(7,496)</b>	<b>39,754</b>

**Name of restricted fund**

**Description, nature and purposes of the fund**

One Family Community Award	This grant was received to fund setting up a cancer support community space in Port Talbot. Capital equipment for the above project originally cost £750 and the balance is reducing as the equipment is depreciated.
Big Lottery - Community Fund	This grant was received to fund setting up a day's outreach at Narbeth Centre and to further develop Port Talbot Centre.
Community Foundation Wales	This grant was used towards core staff costs during the year.
Moondance Foundation	This grant was used to pay staff wages.
Community Fund Awards for all	This grant is utilised for the Old Mill Goes Digital project.
Carmarthenshire Association of Voluntary Services VSEF Small Grants	This grant was utilised for the provision of PPE.



**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2022**

**12 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**Analysis of net assets between funds - current year**

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total</i> £
Tangible fixed assets	508	-	508
Debtors	292	-	292
Cash at bank and in hand	120,589	34,495	155,084
Creditors due within one year	(3,385)	-	(3,385)
	118,004	34,495	152,499

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total</i> £
Tangible fixed assets	827	150	977
Debtors	-	-	-
Cash at bank and in hand	67,633	52,536	120,169
Creditors due within one year	(2,421)	(12,932)	(15,353)
	66,039	39,754	105,793

**13 RELATED PARTY TRANSACTIONS**

Sarah Clark is regarded as related parties to the Foundation by virtue of their being administrator and providing services to the Foundation.

Amounts payable to the above during the year are as follows:-

	<b>2022</b> £	<b>2021</b> £
Sarah Clark:		
Staff costs (Gross salary)	19,356	19,356
Utilities	-	1,283

The above amounts are included in total resources expended in the statement of financial activities.

**14 LEASING COMMITMENTS**

The future minimum operating lease commitments are as follows:

	<b>2022</b> £	<b>2021</b> £
Within one year	3,598	1,598
Between one and five years	749	1,747
	4,347	3,345

**15 CONTROL OF THE CHARITABLE COMPANY**

There is no individual controlling party as the charity is managed by a Board of Trustees as detailed on page 1.