

**Company number: 5768149**  
**Charity number: 1125120**

**THE OLD MILL FOUNDATION**

*(A Company Limited by Guarantee and not having a share capital)*

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2021**

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2021**

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**THE OLD MILL FOUNDATION  
YEAR ENDED 30 APRIL 2021**

**TRUSTEES' ANNUAL REPORT**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 30 April 2021, which are also required to meet the requirements for a directors' report and accounts for Companies Act purposes.

**Administrative Details of the Charity, its Trustees and Advisers**

The Old Mill Foundation was incorporated as a company limited by guarantee on 4 April 2006. The company registered with the Charity Commission on 22 July 2008.

The charity is limited by guarantee and does not have any share capital.

The liability of members of the charity is limited. Every member of the charity undertakes to contribute to the assets of the charity (in the event of the same being wound up) such amount as may be required not exceeding £10.

<b>Company Registration No:</b>	5768149
<b>Charity Registration No:</b>	1125120
<b>Registered Office:</b>	Meyricks Mill, Hendy Road, Penclawdd, Swansea, SA4 3XE
<b>Chairperson:</b>	Colin Tarry
<b>Secretary:</b>	Sarah Clark
<b>Administrators:</b>	Sarah Clark Deborah Barrow
<b>Trustees:</b>	Colin Tarry Christopher Clark Joan Grove Timothy Jones Mary Taylor Jonathan Knight Joan Jeyes Lowri Collins Sarah Dow Kerry Jones Vickie Blake Sue Gibbons
<b>Bankers:</b>	The Co-operative Bank, PO Box 250, Delf House, Southway, Skemersdale, WN8 6WT
<b>Independent Examiner:</b>	Ian Bowen LLB FCA, I D Bowen & Co., Chartered Accountants 19 Alexandra Road, Gorseinon, Swansea, SA4 4NW

**THE OLD MILL FOUNDATION  
YEAR ENDED 30 APRIL 2021**

**TRUSTEES' ANNUAL REPORT**

**Structure, Governance and Management**

The affairs of the charity are directed by a board of trustees who are also directors.

The charity is restricted to carrying out activities within the objects set out in the Memorandum of Association.

The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. Trustees are appointed following election by members at general meetings.

New trustees meet fellow trustees during the induction day. They are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Objectives and Activities**

The charity's objects are to relieve cancer sufferers by the provision of holistic and other complementary therapies.

The trustees are aware of their responsibilities in ensuring that the charity delivers identifiable benefits to the public in accord with the established objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The charity achieves its objectives by undertaking permitted activities, the main activity being the provision of holistic and complementary therapy treatments supporting people living with cancer and their carers, physically and emotionally.

**Achievements, Performance and Financial Review for year-end 30th April 2021**

As a result of the impact of the COVID19 pandemic, aspects of this report are different this year

**The focus of our work**

Throughout the pandemic we maintained our commitment to continue to provide support to clients, carers and families. Our main objectives for the year continued to be providing public benefit by offering holistic support to adults with a cancer diagnosis and their carers and families. The decision was made to continue to provide this service. The existence of the pandemic and restrictions placed by the Welsh Government during this period required us to 'think outside of the box' to enable us to meet these objectives.

Some of the strategies we continued to use to meet these objectives: were applied at different times throughout the year as the restrictions were temporarily lifted whilst others were temporarily suspended. These included:-

- Providing physical and emotional support to adults affected by cancer using complementary therapies.
- Providing verbal emotional support to adults affected by cancer by telephoning and using social media.
- Providing physical support via social media, utilising zoom sessions.
- Providing support group/coffee afternoons on a weekly basis. When physical meetings were not allowed these took place via social media zoom sessions.
- Linking with other Cancer Support Groups.
- Giving people better access to additional cancer support information.
- Ensuring quality of therapists by providing training.
- Expanding provision by creation of additional outreach centres.

**How our activities deliver public benefit**

Our main activities and who we try to help are described below. All our charitable activities remain focused on supporting adults affected by cancer and are undertaken to further our charitable purposes for the public benefit.

**Who used and benefited from our services?**

Our charity continues to mainly cover the counties of Swansea and Carmarthenshire and also part of Neath Port Talbot and in August 2020 a new outreach centre was opened in Narbeth. Our main centre in Penclawdd, Swansea is now open two days a week. The new outreach centre in Narbeth is open on a Monday, our outreach centre in Port Talbot still opens on a Thursday and our outreach project at Llandybie Memorial Hall in Carmarthenshire is open every Tuesday. The link with Coleg Sir Gar, Llanelli was suspended when the college closed as part of Welsh Government restrictions.

## **THE OLD MILL FOUNDATION YEAR ENDED 30 APRIL 2021**

For this particular year, the age group accessing our service was from 18 years to 60 +years with 2.82% of people in the 15 – 18 age group, 7.04% of people in the 19 - 40 age group, 32.39% in the 41 - 60 range and 57.75% over 60. 80.28%% of people were female and 19.72% male. A total of 71 people received therapies. This is a vast reduction in comparison to previous year which is as a result of the restrictions in existence.

The number of complementary therapy sessions given was 279 which is a decrease of 86% from last year, another consequence of the restrictions in existence.

It was clear that support could be continued by maintaining contact with clients via the telephone but it was soon recognised that for some clients who were alone or just needed a more interactive situation a different approach was needed. As a result the use of social media was introduced. Initially, weekly zoom sessions of a Cuppa & Catch Up took place and were led by a centre supervisor. This provided clients with the opportunity to see one another and interact, maintaining good mental health. Support was given to clients who were unsure of the technology. The provision soon expanded as therapists led zoom sessions and provided practical sessions for clients e.g. Tai Chi, Facial Massage, Meditation, Chair Yoga, Chi Gong, and Acupressure for Health & Wellbeing.

The benefits of these sessions is not only received by the person having the treatment but also the family and friends because our service users are supported on their cancer journey and are therefore able to cope better with their situation. This relieves the stress and worry of loved ones. Some people are also better able to return to work as we can help build individuals confidence which they may have lost due to the rigours of medical treatments. Our complementary therapies are provided by suitably qualified therapists on a voluntary basis. We offer our volunteers specialist cancer training and ongoing "on the job" training to improve skills and knowledge in order to give excellent support. During the last year it was necessary to suspend the 'On the job' training. In total we had over 50 volunteers during the year, however on reopening a number of volunteer therapists have not returned as yet, approximately 50%.

On reopening the centres the complementary therapies on offer have included: Indian Head Massage; aromatherapy massage; scar tissue massage; manual lymphatic drainage; reflexology; reiki; counselling; crystal healing; meditation; homeopathy and nutrition advice. During the year 2 of the volunteers offered admin support. Since the pandemic volunteers have not been providing driving nor gardening services.

The return of our weekly coffee afternoons provide a supportive environment to anyone affected by cancer. These sessions allow people to talk informally about their experiences and receive support and encouragement from others in similar situations. There is a relaxed atmosphere for people to ask about hints and tips about how to stay well from our staff and each other. The environment also encourages discussions about general topics, this relieves the strain and clients participate fully.

We continue to receive referrals from local NHS sources such as GPs, Breast Care Nurses, the Lymphoedema clinic, the Radiotherapy & Chemotherapy depts., Ty Bryngwyn Hospice and various hospital doctors. We also have good relationship with other local cancer support charities from whom we receive referrals and to whom we direct people where appropriate, such as Macmillan cancer support, C.I.S.S., the Maggie centre and Tenovus. We continue to be an active part of the Swansea and Carmarthenshire Cancer Network Groups and also the "ARCH" partnership between Swansea Bay University and Hywel Dda Health Boards which seeks to engage working more closely with the Third Sector in Wales.

Our outreach project in Llandybie, Carmarthenshire continues to be very popular as it allows people in this more rural area to access support without having to travel a long distance when they may not be feeling very well, or in the case of carers, when they do not want to leave loved ones for any length of time. It also helps people to access cancer information at a local level. During 2020/21 this service was open for 3 months from September to December every Tuesday. It continues to be well supported with a reduced number of volunteers and re-opened fully in April 2021. We have continued with a staff member on a sessional hour's basis in order to help cope with the new ways of working and take charge of the organisation of the sessions. The support group/coffee afternoon has continued on an appointment basis over the whole day. A number of volunteers and past clients now specifically help our staff run the whole day. A "pop up" shop is set up every Tuesday which provides clients with access to vitamins, healthy alternative snacks etc. We also have a "one stop shop" at the outreach centre which means that we provide space for other charities such as C.I.S.S. (Cancer Information & Support Service) who offer specialist counselling and also Macmillan who offer benefits advice.

The outreach centre in Port Talbot is still held at the NSA Afan Development Centre, Bevin Avenue, Sandfields. The centre continues to be successfully operated on the same basis as the Llandybie outreach centre, with a staff member on a sessional hours basis supported by 4 volunteers. The therapies offered are also similar and the facilities to allow clients to meet and discuss numerous topics over a cup of tea or coffee are also available on the same basis.

During the year staff have been working from home and support has been given to ensure a healthy mental health. Also regular Volunteer catch-ups took place via zoom to support volunteers.

## **THE OLD MILL FOUNDATION YEAR ENDED 30 APRIL 2021**

We have continued to collect feedback from our beneficiaries using a recognised Quality of Life Questionnaire; My Concerns and Wellbeing (MyCAW). This was developed by the University of Westminster in conjunction with Peninsular Medical School, Exeter, Penny Brohn Cancer Support and Breast Cancer Haven to collect data specifically from people affected by cancer. Analysing this data has been key to us increasing our understanding of how people affected by cancer want us to support them at different stages of their cancer journey. It has given us insight into why the outreach project has been so successful because it has become clear that people find holistic support very important during the acute phases of medical cancer treatment.

Moreover, further down the line into their recovery process, they continue to want support and, crucially, contact with others in similar situations. Our outreach model has fulfilled these needs because people can have 1:1 complementary therapies, have the opportunity to sit and talk together and use their experiences to help each other, and also take part in other activities such as exercise groups all on the same day. We think this is significant enough to look at changing the way we deliver our services in the future to develop the outreach model where we would further increase the amount of outreach services we provide.

A group of Swansea University students completed a study on the true value that the volunteers at The Old Mill contribute. Their findings will be used to help further understand and appreciate their value and therefore also help with funding applications.

### **Organisational Developments**

There have been no changes to the Trustee membership during the year.

There has been a reduction in one part-time administrative member of staff during the year.

The Old Mill has continued to ensure compliance with development of new policies and the continued review of existing ones. As a result of the pandemic a new policy was written and new protocols developed and adopted.

The Winter Newsletter was produced and welcomed by clients, volunteer and staff alike. The Old Mill Website is continually updated and more use is being made of social media to raise awareness and share information regarding developments within the charity. A volunteer has come forward to continually update the website.

### **Principal Funding Sources**

The funding strategy that was developed last year is reviewed at each Trustee meeting and has provided clarity of financial circumstances and direction. This has been very important during this current financial year with all of the impact of the pandemic.

During 2020/21 a number of successful funding applications were made in respect of additional costs incurred from different ways of working as a result of the pandemic. As the centres in Port Talbot & Narbeth have been closed for the majority of the year an extension has been approved from the Lottery.

Text donation has been set up as a back drop to the zoom sessions to allow an easy method of donating and this is proving successful.

A monthly Virtual Quiz has been organised as another method of raising funds together with registration with Give as You Live & Amazon Smile.

An online auction organised and based on donations given raised a significant and welcomed income.

There still remains a reliance on regular fund raising activities and general donations to cover ongoing costs.

The legacy received from a beneficiary continued to provide financial security during the year and notification has been received that a further large donation is to be received

The "Access to Healthy Living" pilot remains as a continuing project which is funded by an 'Awards for All' Wales grant. We continued to offer specialist information about health related products such as healthy ingredients, books, and natural products that people attending the charity were able to access. The small community health shop still continued within our reception area which is still a social enterprise organisation.

Some regular fund raising activities had to be cancelled during the year, however some virtual activities did take place. A regular source of income for us continues to be the donations our clients regularly make for their treatments (although we do offer these therapies free of charge) and general donations from people in the local communities. As a result of the impact of the pandemic on providing face to face therapies, there has been a dramatic reduction in the income received from client donations. A number of individuals in the local community have undertaken their own fund raising activities, which has brought in income on a regular basis this year. The "Friends of the Old Mill" are firmly established and have continued to raise funds for the charity via a virtual market as well as raising awareness. This stream of funding is also on a regular basis. The success of 'The Friends of the Old Mill' has resulted in the creation of a 'Friends' group in each of the Outreach Centres. The clients attending each of the centres

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2021**

are grouping together to arrange funding events and promote the Old Mill.

Discussions have taken place during the year of the possibility of opening an Old Mill Charity Shop as a means of providing regular income. This will now be taken further next year as current restrictions halted the process.

Although it has been a strange year, financially, as expenditure has also reduced the situation is satisfactory.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b><i>Unrestricted funds</i></b>		
Balance brought forward	50,330	82,602
Excess of income over expenditure for the year	8,213	(32,282)
Transfers	7,496	10
	<hr/>	<hr/>
Balance carried forward	66,039	50,330
	<hr/>	<hr/>
<b><i>Restricted funds</i></b>		
Balance brought forward	12,466	2,400
Excess of income over expenditure for the year	34,784	10,076
Transfers	(7,496)	(10)
	<hr/>	<hr/>
Balance carried forward	39,754	12,466
	<hr/>	<hr/>

All assets are held to achieve the objectives of the charity.

**Policy on Reserves**

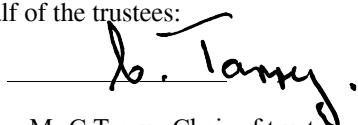
The charity aims to maintain its level of reserves in future years to enable it to effectively undertake the charity's objectives in accordance with the terms of the foundation.

**Accounts**

The accounts are drawn up to comply with the Companies Act 2006 and Accounting and Reporting by Charities: SORP (FRS102) issued in October 2019.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed on behalf of the trustees:



Name: Mr C Tarry, Chair of trustees

Approved on: 10 January 2022

**THE OLD MILL FOUNDATION  
YEAR ENDED 30 APRIL 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OLD MILL FOUNDATION**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 April 2021.

**Responsibilities and basis of report**

As the charity's trustees of the company (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Bowen LLB FCA  
Independent examiner

11 January 2022

I D Bowen & Co  
Chartered Accountants  
19 Alexandra Road  
Gorseinon  
Swansea  
SA4 4NW



**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2021**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

		<b>2021</b>			<b>2020</b>		
	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
<b>INCOME FROM</b>							
Donations and legacies	3	23,102	36,897	59,999	54,500	-	54,500
<i>Income from charitable activities:</i>							
Grant for specific projects and services	4	-	49,167	49,167	-	12,166	12,166
<i>Other trading activities:</i>							
Collection tins		2,435	-	2,435	3,294	-	3,294
Sale of booklets		10	-	10	30	-	30
Sale of calendars		280	-	280	3,964	-	3,964
Friends of the Old Mill		3,448	-	3,448	3,550	-	3,550
Other fundraising activities		1,468	-	1,468	1,331	-	1,331
Room hire		280	-	280	234	-	234
<i>Other sources</i>							
Other income		210	-	210	6	-	6
Coronavirus Job Retention Scheme		5,417	-	5,417	-	-	-
<b>TOTAL INCOME</b>		<b>36,650</b>	<b>86,064</b>	<b>122,714</b>	<b>66,909</b>	<b>12,166</b>	<b>79,075</b>
<b>EXPENDITURE ON</b>							
Raising funds	5	-	-	-	3,997	-	3,997
Charitable activities	6	28,437	51,280	79,717	95,194	2,090	97,284
<b>TOTAL EXPENDITURE</b>		<b>28,437</b>	<b>51,280</b>	<b>79,717</b>	<b>99,191</b>	<b>2,090</b>	<b>101,281</b>
<b>Net (expenditure)/income</b>		<b>8,213</b>	<b>34,784</b>	<b>42,997</b>	<b>(32,282)</b>	<b>10,076</b>	<b>(22,206)</b>
<b>Reconciliation of funds</b>							
Transfers between funds		7,496	(7,496)	-	10	(10)	-
<b>NET MOVEMENT IN FUNDS</b>		<b>15,709</b>	<b>27,288</b>	<b>42,997</b>	<b>(32,272)</b>	<b>10,066</b>	<b>(22,206)</b>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		50,330	12,466	62,796	82,602	2,400	85,002
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>66,039</b>	<b>39,754</b>	<b>105,793</b>	<b>50,330</b>	<b>12,466</b>	<b>62,796</b>

There were no recognised gains and losses other than those set out in the statement of financial activities above.

All of the charity's income and expenditure derived from continuing activities during the above financial periods.

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2021**

**BALANCE SHEET**

**Company number: 5768149**

	<i>Note</i>	<i>2021</i> £	<i>2020</i> £
<b>FIXED ASSETS</b>			
Tangible assets	8	977	1,011
<b>CURRENT ASSETS</b>			
Debtors	9	-	59
Cash at bank and in hand		120,169	76,704
		<u>120,169</u>	<u>76,763</u>
<b>Creditors:</b> amounts falling due within one year	10	<u>(15,353)</u>	<u>(14,978)</u>
<b>NET CURRENT ASSETS</b>		104,816	61,785
<b>TOTAL NET ASSETS</b>		<u>105,793</u>	<u>62,796</u>
<b>CHARITY FUNDS</b>	11		
Unrestricted income funds		66,039	50,330
Restricted income funds		39,754	12,466
<b>TOTAL FUNDS</b>		<u>105,793</u>	<u>62,796</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

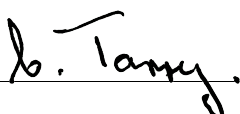
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:

Signed



Name: Mr C Tarry, Chair of trustees

Approved on : 10 January 2022

The notes on pages 9 to 15 form part of these financial statements.

**THE OLD MILL FOUNDATION  
YEAR ENDED 30 APRIL 2021**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

***Basis of preparation***

The financial statements have been prepared in accordance with the Charities SORP (FRS102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Old Mill Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

***Going concern***

The Trustees and Executive have prepared cash flow forecasts and budgets that support the going concern basis of these financial statements. COVID-19 has had a significant impact on the charity sector resulting in a reduction in the charity's regular income streams although the charity was fortunate to obtain grants to cover salary costs during the periods of look-down.

The uncertain economic outlook and impact on the charity's services and income is a significant area of financial uncertainty and the trustees have taken measures to reduce operating costs.

The Trustees remain in regular contact with the Big lottery and have successfully obtained an extension of the current funding cycle.

The charity has adequate cash reserves which are being actively monitored and managed and the trustees believe that these actions have secured the immediate future of the charitable company for the next 12 to 18 months and that on this basis the charity is a going concern.

***Income recognition policies***

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Income from charitable trading activity are accounted for when earned.
- Revenue grants are included in the SOFA when the charity is legally entitled to them.
- Capital grants are capitalised and amortised over the same period as the asset to which they relate.

***Fund accounting***

Funds held by the charity are either:

*Unrestricted general funds:* these are funds which are available to spend on activities that further any of the purposes of the charity.

*Designated funds:* these are unrestricted funds which the trustees have decided at their discretion to set aside to use for a specific purpose.

*Restricted funds:* these are funds which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2021**

***Expenditure and irrecoverable VAT***

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Certain expenditure is directly attributable to specific activities and has been included in those cost categories with the exception of staff costs which is apportioned on the basis of time spent on activities. The company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

***Tangible fixed assets***

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% Straight Line
Computer equipment	-	25% Straight Line

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

***Creditors and Provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

***Operating Leases***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account on the straight line basis over the lease term.

**2 LEGAL STATUS OF THE FOUNDATION**

The Old Mill Foundation is a company limited by guarantee and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The company is registered in England and Wales and the company's registered number and registered office can be found on page 1 in the administrative details.

**3 INCOME FROM DONATIONS AND LEGACIES**

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2021 Total funds £</i>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2020 Total funds £</i>
Treatment Donations	4,761	-	4,761	12,504	-	12,504
General donations	14,692	-	14,692	38,795	-	38,795
HMC Gift Aid	3,649	-	3,649	3,201	-	3,201
Community Foundation Wales	-	2,000	2,000	-	-	-
Moondance Foundation	-	24,000	24,000	-	-	-
Community Fund Awards For All	-	9,980	9,980	-	-	-
Carmarthenshire Association of Voluntary Services	-	917	917	-	-	-
	23,102	36,897	59,999	54,500	-	54,500

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2021**

**4 INCOME FROM CHARITABLE ACTIVITIES**

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>2021 Total funds</i> £	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>2020 Total funds</i> £
Big Lottery - Community Fund	-	49,167	49,167	-	12,166	12,166
	-	49,167	49,167	-	12,166	12,166

**5 RAISING FUNDS**

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>2021 Total funds</i> £	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>2020 Total funds</i> £
Fundraising expenses - Calendars	-	-	-	2,980	-	2,980
Fundraising expenses - Other	-	-	-	1,017	-	1,017
	-	-	-	3,997	-	3,997

**6 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>2021 Total funds</i> £	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>2020 Total funds</i> £
<b><i>Costs directly allocated to activities</i></b>						
Staff costs	14,705	43,426	58,131	54,671	-	54,671
Therapist expenses	399	-	399	1,485	-	1,485
Sessional fees	-	-	-	960	-	960
Salon consumable supplies	309	126	435	884	552	1,436
Cleaning and laundry	-	-	-	339	1,257	1,596
Printing, postage and stationery	373	-	373	2,061	-	2,061
Computer costs	290	-	290	290	-	290
Telephone	1,327	-	1,327	944	-	944
Advertising	230	234	464	851	9	860
Rent	2,833	5,840	8,673	19,487	-	19,487
Repairs and renewals	-	-	-	1,824	-	1,824
General expenses	578	-	578	720	-	720
Client days	-	-	-	104	-	104
Training	-	330	330	2,430	-	2,430
Travelling	20	-	20	454	-	454
Insurance	477	-	477	477	-	477
Consultancy	900	-	900	1,000	-	1,000
Depreciation	503	150	653	433	272	705
PayPal	67	-	67	-	-	-
Charity checkout	638	-	638	-	-	-
Zoom	-	158	158	-	-	-
PPE	221	1,016	1,237	-	-	-
Cancer active	36	-	36	-	-	-
Lease of equipment	993	-	993	-	-	-
<b><i>Total costs</i></b>	<b>24,899</b>	<b>51,280</b>	<b>76,179</b>	<b>89,414</b>	<b>2,090</b>	<b>91,504</b>
<b><i>Governance</i></b>						
Staff costs	1,373	-	1,373	3,044	-	3,044
Independent examiner's fee	2,100	-	2,100	2,520	-	2,520
Independent examiner's fee - other services	65	-	65	216	-	216
<b><i>Total governance costs</i></b>	<b>3,538</b>	<b>-</b>	<b>3,538</b>	<b>5,780</b>	<b>-</b>	<b>5,780</b>
<b><i>Total expenditure on charitable activities</i></b>	<b>28,437</b>	<b>51,280</b>	<b>79,717</b>	<b>95,194</b>	<b>2,090</b>	<b>97,284</b>

**THE OLD MILL FOUNDATION**  
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**7 ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	58,568	57,715
Redundancy costs	936	-
Social security costs	-	-
Pension	-	-
	<hr/> 59,504	<hr/> 57,715

No employees had emoluments in excess of £60,000 (2020 - Nil).

The charity trustees were not paid nor received any other benefits from employment with the charity in the year (2020 - £Nil) neither were they reimbursed expenses during the year (2020 - £Nil). No trustee received payment for professional or other services supplied to the charity.

The key management personnel of the charity comprise the trustees and administrators. The total employee benefits of the key management personnel of the charity were £26,220 (2020 - £34,575).

**Staff numbers**

	<b>2021</b>	<b>2020</b>
The average number of employees (including casual and part time staff) during the year was:-	<hr/> 5	<hr/> 5

**8 TANGIBLE FIXED ASSETS**

	<i><b>Fixtures, Fittings &amp; Equipment</b></i>	<i><b>Computer Equipment</b></i>	<i><b>Total</b></i>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 May 2020	12,802	2,629	15,431
Additions	-	619	619
At 30 April 2021	<hr/> 12,802	<hr/> 3,248	<hr/> 16,050
<b>Depreciation</b>			
At 1 May 2020	12,365	2,055	14,420
Charge for the year	184	469	653
At 30 April 2021	<hr/> 12,549	<hr/> 2,524	<hr/> 15,073
<b>Net book value</b>			
At 30 April 2021	<hr/> 253	<hr/> 724	<hr/> 977
At 30 April 2020	<hr/> 437	<hr/> 574	<hr/> 1,011

**9 DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	<hr/> -	<hr/> 59
	<hr/> -	<hr/> 59

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2021**

**10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<i><b>2021</b></i>	<i><b>2020</b></i>
	<i><b>£</b></i>	<i><b>£</b></i>
Taxation and social security	-	484
Other creditors and accruals	2,681	2,329
Deferred grant (Big Lottery Community Fund)	12,672	12,165
	<hr/>	<hr/>
	15,353	14,978
	<hr/>	<hr/>

**11 ANALYSIS OF CHARITABLE FUNDS**

**Analysis of movement in unrestricted funds - current year**

	<i><b>Balance 1 May 2020 £</b></i>	<i><b>Incoming funds £</b></i>	<i><b>Funds used £</b></i>	<i><b>Transfers £</b></i>	<i><b>Balance 30 April 2021 £</b></i>
General fund	50,330	36,650	(28,437)	7,496	66,039
Total	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	50,330	36,650	(28,437)	7,496	66,039

**Analysis of movement in unrestricted funds - prior year**

	<i><b>Balance 1 May 2019 £</b></i>	<i><b>Incoming funds £</b></i>	<i><b>Funds used £</b></i>	<i><b>Transfers £</b></i>	<i><b>Balance 30 April 2020 £</b></i>
General fund	52,839	66,909	(69,428)	10	50,330
Designated funds	29,763	-	(29,763)	-	-
Total	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	82,602	66,909	(99,191)	10	50,330

**Name of unrestricted fund**

**Description, nature and purposes of the fund**

*General fund*

The 'free reserves' after allowing for all designated funds.

**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2021**

**Analysis of movement in restricted funds - current year**

	<i>Balance 1 May 2020 £</i>	<i>Incoming funds £</i>	<i>Funds used £</i>	<i>Transfers £</i>	<i>Balance 30 April 2021 £</i>
One Family Community Award	300	-	(150)	-	150
Big Lottery - Community Fund	12,166	49,167	(25,432)	-	35,901
Community Foundation Wales	-	2,000	(2,000)	-	-
Moondance Foundation	-	24,000	(16,504)	(7,496)	-
Community Fund Awards For All	-	9,980	(6,277)	-	3,703
Carmarthenshire Association of Voluntary Services					
VSEF Small Grants	-	917	(917)	-	-
<b>Total</b>	<b>12,466</b>	<b>86,064</b>	<b>(51,280)</b>	<b>(7,496)</b>	<b>39,754</b>

**Analysis of movement in restricted funds - prior year**

	<i>Balance 1 May 2019 £</i>	<i>Incoming funds £</i>	<i>Funds used £</i>	<i>Transfers £</i>	<i>Balance 30 April 2020 £</i>
Ray Gravell & Friends - Charitable Trust	122	-	(122)	-	-
Big Lottery People and Places	10	-	-	(10)	-
One Family Community Award	450	-	(150)	-	300
Big Lottery - Awards for All	1,257	-	(1,257)	-	-
MacMillan - Supporting You to Help Others	561	-	(561)	-	-
Big Lottery - Community Fund	-	12,166	-	-	12,166
<b>Total</b>	<b>2,400</b>	<b>12,166</b>	<b>(2,090)</b>	<b>(10)</b>	<b>12,466</b>

**Name of restricted fund**

**Description, nature and purposes of the fund**

One Family Community Award	This grant was received to fund setting up a cancer support community space in Port Talbot. Capital equipment for the above project originally cost £750 and the balance is reducing as the equipment is depreciated.
Big Lottery - Community Fund	This grant was received to fund setting up a day's outreach at Narbeth Centre and to further develop Port Talbot Centre.
Community Foundation Wales	This grant was used towards core staff costs during the year.
Moondance Foundation	This grant was used to pay staff wages for the first 6 months of the year.
Community Fund Awards for all	This grant is utilised for the Old Mill Goes Digital project
Carmarthenshire Association of Voluntary Services VSEF Small Grants	This grant was utilised for the provision of PPE.



**THE OLD MILL FOUNDATION**  
**YEAR ENDED 30 APRIL 2021**

**12 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**Analysis of net assets between funds - current year**

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
Tangible fixed assets	827	150	977
Debtors	-	-	-
Cash at bank and in hand	67,633	52,536	120,169
Creditors due within one year	(2,421)	(12,932)	(15,353)
	66,039	39,754	105,793

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
Tangible fixed assets	711	300	1,011
Debtors	59	-	59
Cash at bank and in hand	52,373	24,331	76,704
Creditors due within one year	(2,813)	(12,165)	(14,978)
	50,330	12,466	62,796

**13 RELATED PARTY TRANSACTIONS**

Sarah Clark and Deborah Barrow are regarded as related parties to the Foundation by virtue of their being administrators and providing services to the Foundation.

Amounts payable to the above during the year are as follows:-

	<b>2021 £</b>	<b>2020 £</b>
Sarah Clark:		
Staff costs (Gross salary)	19,356	19,356
Utilities	1,283	4,800
Deborah Barrow		
Staff costs (Gross salary)	6,864	15,219

The above amounts are included in total resources expended in the statement of financial activities.

**14 LEASING COMMITMENTS**

The future minimum operating lease commitments are as follows:

	<b>2021 £</b>	<b>2020 £</b>
Within one year	1,598	936
Between one and five years	1,747	2,808
	3,345	3,744

**15 CONTROL OF THE CHARITABLE COMPANY**

There is no individual controlling party as the charity is managed by a Board of Trustees as detailed on page 1.