

**AUTOMOBILE ASSOCIATION CHARITABLE TRUST FOR ROAD SAFETY AND THE ENVIRONMENT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024
REGISTERED CHARITY NUMBER: 1125119**

AUTOMOBILE ASSOCIATION CHARITABLE TRUST FOR ROAD SAFETY AND THE ENVIRONMENT

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2024**

TRUSTEES	E V King R Purser S Ladley T Rich M Born J Fairclough A Edwards (Appointed 1 May 2024) L Lee (Appointed 1 May 2024) A Gosling (Resigned 14 March 2024) D MacSporran (Resigned 14 March 2024)
DIRECTOR	E V King
REGISTERED OFFICE	Level 3 Plant Basing View Basingstoke Hampshire RG21 4EA
BANKERS	Nat West Bank Plc Europa House 49 Sandgate Road Folkestone Kent CT20 1RU
INDEPENDENT EXAMINER	David Boosey BA(Hons) CA MHA Chartered Accountants Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA
REGISTERED CHARITY NUMBER	1125119

AUTOMOBILE ASSOCIATION CHARITABLE TRUST FOR ROAD SAFETY AND THE ENVIRONMENT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees present their report along with the financial statements of the Charity for the year ended 31 January 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued March 2005 and the Charity's Trust Deed.

TRUSTEES

The Trustees are stated on page 2. Appointment of Trustees is governed by the Trust Deed of the Charity.

CONSTITUTION, OBJECTS AND POLICIES

The Automobile Association Charitable Trust for Road Safety and the Environment is constituted by Trust Deed dated 30 January 2008 and commenced its activities on the 4 April 2008 for the benefit of exclusively charitable purposes according to the Law of England and Wales and charitable institutes established for charitable purposes.

The Trustees must apply the income of the Charity in furthering the following objects: the advancement of health and the environment, and saving of lives by the prevention of personal injury to, and death of, individuals on roads and in motor vehicles in the United Kingdom through educating road users in road safety, campaigning on issues of road safety and promoting understanding and awareness of road safety, in whatever manner the Trustees consider appropriate to achieve such objectives.

The Trust is funded by the AA Group of companies and the Trustees delegate the day-to-day responsibility and administration to staff whose employment costs are met by Automobile Association Developments Limited

The Trustees meet as often as necessary to fulfil their responsibilities.

ACTIVITIES UNDERTAKEN AND ACHIEVEMENTS

The Trustees' strategy was to continue promoting existing campaigns including Caitlin's Message (Rural, Young Drivers) and Think Bikes, while developing the planned seatbelt campaign. Trustees were also keen to continue to help care leavers learn to drive.

Helping teenagers in care

The AA Trust continued to support and promote the benefits of helping teenagers in care and care leavers to learn to drive.

In November 2023 Trustees agreed to give a one-off donation to the charity **Live Unlimited**, which they secured match funding for. This money was ring fenced to help deliver **Live Unlimited's** Driving Ahead scheme, which funds care leavers' driving lessons.

Live Unlimited faced additional challenges during FY24 due to the continued long waiting times for a driving test. **The AA Charitable Trust** advised Live Unlimited on the issue and helped raise awareness of it in the media with some high-profile stories.

In May 2023, Trustees agreed to fund £10,000 worth of AA Theory Test Apps for care leavers. This was in response to the need shown during the Trust's original pilot of funding driving lessons for care leavers which highlighted the theory test as a particular stumbling block for many. Funding the app allowed the Trust to help a greater number of care leavers compared to funding driving lessons due to the lower costs. A partner was needed to disseminate the free apps, and the Trust began working with the Care Leaver Covenant charity in late 2023 to prepare for a launch in February 2024. This work will be a key part of the Trust's work in FY25.

Seatbelts

In 2023 the AA Charitable Trust issued a number of media comments highlighting the 40th anniversary of seatbelt legislation in the UK. This work was done to keep the topic warm in the media while behind-the-scenes work on a full campaign progressed.

The Trust worked with First Car to research attitudes to seatbelt wearing among young drivers, both as drivers and as passengers. The results of this research were delivered in June 2023 and were used to help inform the creative briefing of The Gate agency.

During the year a number of meetings were held with **The Gate** agency. Trustees decide upon a favored campaign idea, which centered around a proposed partnership with McDonald's. This partnership, or an alternative creative, will be a focus for FY25/26. In FY25 the Trust will follow on from its seatbelt anniversary work with a data-based media story highlighting the importance of wearing a seatbelt.

AUTOMOBILE ASSOCIATION CHARITABLE TRUST FOR ROAD SAFETY AND THE ENVIRONMENT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024 (continued)

ACTIVITIES UNDERTAKEN AND ACHIEVEMENTS (continued)

Young, Rural Drivers

Trustees continued to run the Young, Rural Drivers campaign through the ongoing promotion of Caitlin's Message. Edmund King and Caitlin's mother gave a talk to Warwickshire Safe Roads Partnership at an online seminar in early 2023.

Think Bikes!

Trustees began planning a media story for Think Bikes 10th anniversary, which will fall in early FY25. The Trust plans to re-engage with some of the high-profile supporters of the Think Bikes launch.

Trustees ensured all new AA vans still have Think Bike stickers placed on them.

Looking ahead

The focus for the coming year will be working with **The Gate** on the seatbelt campaign; ensuring there is support for the campaign from partners as well as developing research for the campaign. Trustees will also focus on the roll-out of the free **AA Theory Test Apps** for care leavers through its partnership with the **Care Leavers Covenant**. The Trust is also developing a campaign around Graduated Driving Licences to help reduce the disproportionate number of deaths and serious injuries to young drivers and their passengers.

Going Concern

The Trustees have performed an assessment of cash in hand and the level of reserves and income expected to be received in relation to expected expenditure. Based on this and having regard to the resources available to the charity, the Trustees have concluded there are no material uncertainties and they can continue to adopt the going concern basis in preparing the annual report and accounts.

FINANCIAL REVIEW

The incoming resources on the Unrestricted Fund for the year amounted to £74,287 and Restricted Funds of £nil. During the year £85,200 of Unrestricted Funds was expended for direct charitable purposes and £nil expended for Restricted Funds. At the year end £180,951 remains in the Unrestricted Fund for future charitable giving and to meet the costs of running the Charity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles of the Charities SORP (FRS 102);
- (c) make judgements and accounting estimates that are reasonable and prudent;
- (d) state whether applicable UK accounting standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISK MANAGEMENT

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

RESERVES POLICY

It is the policy of the Charity to maintain Unrestricted Funds at a level to meet unrestricted expenditure budgeted for the subsequent year. The Trustees confirm that they consider that they have adequate assets available to meet the Charity's obligations.

AUTOMOBILE ASSOCIATION CHARITABLE TRUST FOR ROAD SAFETY AND THE ENVIRONMENT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024
(continued)

INVESTMENT POWERS

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the Charity.


PUBLIC BENEFIT

The Trustees have complied with Section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission.

By Order of the Trustees

DocuSigned by:

...102078653AA1416...
A Edwards
Trustee
2024


.....
E V King
Trustee
2024

Level 3
Basing View
Basingstoke
Hampshire
RG21 4EA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AUTOMOBILE ASSOCIATION CHARITABLE TRUST FOR ROAD SAFETY AND THE ENVIRONMENT

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 January 2024 which are set out on pages 7 to 11.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 23.11.2024

David Boosey BA(Hons) CA
MHA
Chartered Accountants
Maidstone
United Kingdom

AUTOMOBILE ASSOCIATION CHARITABLE TRUST FOR ROAD SAFETY AND THE ENVIRONMENT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024**

		Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
<u>Incoming Resources from Generated Funds</u>					
Income from:					
Donations	2	-	3,493	3,493	2,739
Reimbursed costs	4	-	68,505	68,505	61,471
Interest income		-	2,288	2,288	351
TOTAL INCOMING RESOURCES		-	74,286	74,286	64,561
RESOURCES EXPENDED					
<u>Cost of Generated Funds</u>					
Charitable activities	3	-	(14,445)	(14,445)	(30,921)
Reimbursed costs	4	-	(68,505)	(68,505)	(61,471)
Governance costs	5	-	(2,250)	(2,250)	(360)
TOTAL RESOURCES EXPENDED		-	(85,200)	(85,200)	(92,752)
NET INCOMING RESOURCES AND NET MOVEMENT IN FUNDS		-	(10,914)	(10,914)	(28,191)
Balance brought forward 1 February	9	-	191,864	191,864	220,055
BALANCE CARRIED FORWARD AT 31 JANUARY	9	-	180,950	180,950	191,864

CONTINUING OPERATIONS

All income and expenditure arises from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

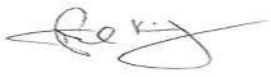
The Trust has no recognised gains or losses other than the amounts included above for the current and prior year.

AUTOMOBILE ASSOCIATION CHARITABLE TRUST FOR ROAD SAFETY AND THE ENVIRONMENT

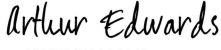
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2024

	Note	2024 £	2023 £
CURRENT ASSETS			
Cash at Bank		195,360	199,024
		195,360	199,024
CREDITORS - Amounts falling due within one year	8	(14,410)	(7,160)
NET CURRENT ASSETS		180,950	191,864
NET ASSETS		180,950	191,864
REPRESENTED BY:			
Unrestricted Funds	9	180,950	191,864
Restricted Funds	9	-	-
		180,950	191,864

Approved by the Trustees on 18 November 2024 and signed on their behalf by:-



E V King - Trustee

DocuSigned by:


103078653AA1416...
A Edwards - Trustee

AUTOMOBILE ASSOCIATION CHARITABLE TRUST FOR ROAD SAFETY AND THE ENVIRONMENT

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

1 ACCOUNTING POLICIES

Basis of Accounting

The Automobile Association Charitable Trust is an unincorporated charitable trust registered in England and established under a Trust Deed dated 30 January 2008. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of health and the environment, and the saving of lives by the prevention of personal injury to, and death of, individuals on roads in motor vehicles in the United Kingdom through: education, campaigning and promoting.

The charity constitutes a public benefit entity as defined by FRS 102 Section 1A. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Resources Arising - Income

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are recognised as income when any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and the economic benefit can be measured reliably.

Grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donations and Grants receivable, which do not relate to specific charitable activities, are categorised as donations.

Donations and Grants receivable, which relate to specific charitable activities are categorised as charitable activities.

Investment income is accounted for when receivable.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries.

Charitable activities expenditure comprises staff salary costs attributable to its activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

Fund Accounting

Unrestricted funds represent unrestricted income and expenditure where the funds can be used at the discretion of the Trustees in furtherance of the objects of the Charity.

Restricted funds are subject to specific restrictions imposed by the donor in furtherance of the objects of the Charity. These funds are held in Restricted funds.

Investment income, gains and losses are allocated to the appropriate fund.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

AUTOMOBILE ASSOCIATION CHARITABLE TRUST FOR ROAD SAFETY AND THE ENVIRONMENT

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024
(continued)**

Critical Accounting Estimates and Areas of Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No key judgements (apart from those involving estimates as disclosed in the notes above) have been made in the process of applying the above accounting policies.

2 INCOME

Donations

BMP
Warburg Pincus LLC
Afiniti

Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
-	2,493	2,493	-
-	-	-	1,739
-	1,000	1,000	1,000
-	3,493	3,493	2,739

Total funds 2023

-	2,739
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3 EXPENDITURE ON CHARITABLE ACTIVITIES

Bank charges
Care Leavers Covenant
Young rural drivers
Live Unlimited
Drive Smart

Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
-	95	95	270
-	10,000	10,000	-
-	1,350	1,350	1,590
-	3,000	3,000	5,000
-	-	-	24,061
-	14,445	14,445	30,921

Total funds 2023

-	30,921
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4 REIMBURSED COSTS

Salary costs

Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
-	68,505	68,505	61,471

Total funds 2023

-	61,471
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Salary costs are calculated as a proportion of Director and staff time, reflecting the cost of services provided to the Charity. All salary costs have been reimbursed by Automobile Association Developments Limited.

5 GOVERNANCE COSTS

Independent Examination

Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £
-	2,250	2,250	360

Total funds 2023

-	360
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AUTOMOBILE ASSOCIATION CHARITABLE TRUST FOR ROAD SAFETY AND THE ENVIRONMENT

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024
(continued)**

6 RELATED PARTY TRANSACTIONS, TRUSTEES' REMUNERATION AND BENEFITS

A proportion of E V King's salary paid by Automobile Association Developments Limited is included within reimbursed costs within note 4. During the current financial year, the trustee time reflected in the cost of services provided to the charity amounted to £46,948 (2023: £45,120) for operational purposes. No other trustee remuneration or benefits were incurred for the 2024 nor the 2023 financial year.

Trustees' expenses

During the year, E V King was reimbursed £3,000 in relation to a donation made on the Charity's behalf to Live Unlimited. There were no trustee expenses incurred in the year ending 31 January 2023.

7 TAXATION

The trust is a registered charity and is therefore not subject to taxation.

8 CREDITORS - Amounts falling due within one year

Accruals
Other creditors

2024	2023
£	£
12,250	7,160
2,160	-
14,410	7,160

9 ANALYSIS OF MOVEMENTS ON FUNDS

Unrestricted Funds
Restricted Funds

Incoming Resources	Resources Expended	Balance at 01.02.2023	Balance at 31.01.2024
£	£	£	£
74,286	(85,200)	191,864	180,950
-	-	-	-
74,286	(85,200)	191,864	180,950

ANALYSIS OF MOVEMENTS ON FUNDS (PRIOR YEAR)

Unrestricted Funds
Restricted Funds

Incoming Resources	Resources Expended	Balance at 01.02.2022	Balance at 31.01.2023
£	£	£	£
64,561	(92,752)	220,055	191,864
-	-	-	-
64,561	(92,752)	191,864	163,674

Unrestricted Funds - Includes donations made principally to support projects which cannot be classified within the Trust's main headings. It also includes funds which have been donated in advance of any designation or restriction applied by or notified to the Trustees.

Restricted Fund - This fund includes donations made in support of the Young Rural Drivers project of the Trust which are restricted for the specific purpose of the grant provided.

10 ANALYSIS OF NET ASSETS (CURRENT YEAR)

Current Assets
Creditors due within one year

Restricted Funds	Unrestricted Funds	Total Funds
2024	2024	2024
£	£	£
-	195,360	195,360
-	(14,410)	(14,410)
-	180,950	180,950

ANALYSIS OF NET ASSETS (PRIOR YEAR)

Current Assets
Creditors due within one year

Restricted Funds	Unrestricted Funds	Total Funds
2023	2023	2023
£	£	£
-	199,024	199,024
-	(7,160)	(7,160)
-	191,864	191,864

11 ULTIMATE CONTROLLING PARTY

The Trustees are the ultimate controlling party.