

STOCKPORT COMMUNITY FOUNDATION

England & Wales · Charity number 1125117

Details

Other names STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

Status Registered

Legal form Charitable company

Company number [06503967](#)

Registered 2008-07-22

Register [View on the Charity Commission register](#)

Contact

Address Tussies Accountants
31 Wilmslow Road
Cheadle
Cheshire
SK8 1DR

Phone 07778171964

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, THE INHABITANTS OF STOCKPORT, GREATER MANCHESTER, CHESHIRE AND THEIR SURROUNDING AREAS: -3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH ("FACILITIES" IN THIS CLAUSE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);3.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND3.3. TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY.

Activities: The Foundation provides sporting activities, education and coaching in football and other sports to the general public, regardless of their social and economic circumstances, age, infirmity or disablement.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** LOCAL
- Cheshire West & Chester
- Stockport

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-29	-	-	-	-
2024-06-29	-	-	-	-
2023-06-29	£80,204	£94,904	-	-
2022-06-29	£114,005	£194,314	-	-
2021-06-29	£275,470	£305,777	-	-
2020-06-29	£345,000	£324,000	-	-
2019-06-29	£330,168	£309,500	-	-

Trustees

Name	Role	Appointed
ANDREW CALVERT		2011-10-06
Mark Sanderson		2014-05-10

STOCKPORT COMMUNITY FOUNDATION

England & Wales - Charity number 1125117

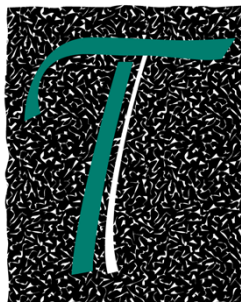
Accounts

Charity Registration No. 1125117

Company Registration No. 06503967 (England and Wales)

STOCKPORT COMMUNITY FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JUNE 2023

TUSSIES



CHARTERED
ACCOUNTANTS

STOCKPORT COMMUNITY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Foster-Grime A R Calvert M Sanderson
Charity number	1125117
Company number	06503967
Registered office	67 Europa Business Park Bird Hall Lane Stockport Cheshire SK3 0XA
Accountants	Tussies Limited 31 Wilmslow Road Cheadle Cheshire UK SK8 1DR

STOCKPORT COMMUNITY FOUNDATION

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STOCKPORT COMMUNITY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 JUNE 2023

The trustees present their annual report and financial statements for the year ended 29 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The foundation's aim is to promote the community participation in healthy recreation by providing coaching facilities and kit to the inhabitants of Stockport, High Peak, Greater Manchester, Cheshire and the surrounding area to enable the playing of Association Football and other sports capable of improving health. The policies adopted in furtherance of these objects are to assist in providing facilities for sport and recreation to such persons who have need for these facilities, by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, to advance the education of children and young people through such means as the trustees see fit in accordance with the charity law.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the foundation should undertake.

Achievements and performance

The past year has again been a great challenge for the Community Foundation.

To try and protect the short, medium and long term outlook for the Foundation, changes needed to be made to bring down expenditure as much as possible. This has been achieved.

However, funding for the charity has been increasingly difficult to obtain. We have recently been unsuccessful in three large funding bids that would have secured the short and medium term future of the charity. This has put an enormous strain on the charity's finances.

After discussions with our financial advisers the Board has had to take the difficult decision, unless immediate funding is secured, to declare the Foundation insolvent and close it down.

The dedicated Board and core team have always been passionate in their commitment and support of the charity and it's mission to help a wide range of beneficiaries across the local community. We can be very proud of our achievements this year and all previous years.

Mark Sanderson - Chairman of Trustees

Structure, governance and management

The foundation is a company limited by guarantee.

STOCKPORT COMMUNITY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H Foster-Grime

A R Calvert

M Sanderson

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

M Sanderson

Chairman of Trustees

19 March 2024

STOCKPORT COMMUNITY FOUNDATION

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STOCKPORT COMMUNITY FOUNDATION FOR THE YEAR ENDED 29 JUNE 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stockport Community Foundation for the year ended 29 June 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 16 January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Stockport Community Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stockport Community Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Stockport Community Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Stockport Community Foundation. You consider that Stockport Community Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Stockport Community Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tussies Limited

19 March 2024

Chartered Accountants

31 Wilmslow Road
Cheadle
Cheshire
SK8 1DR
UK

STOCKPORT COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 JUNE 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	63,885	41,219
Charitable activities	4	16,319	71,952
Other income	5	-	834
		<hr/>	<hr/>
Total income		80,204	114,005
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	94,904	194,314
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(14,700)	(80,309)
Fund balances at 30 June 2022		(34,839)	45,470
		<hr/>	<hr/>
Fund balances at 29 June 2023		(49,539)	(34,839)
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STOCKPORT COMMUNITY FOUNDATION

BALANCE SHEET

AS AT 29 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		13,440		13,440
Current assets					
Cash at bank and in hand		1,171		5,092	
Creditors: amounts falling due within one year	12	(25,665)		(13,371)	
Net current liabilities			(24,494)		(8,279)
Total assets less current liabilities			(11,054)		5,161
Creditors: amounts falling due after more than one year	13		(38,485)		(40,000)
Net liabilities			(49,539)		(34,839)
Income funds					
Unrestricted funds			(49,539)		(34,839)
			(49,539)		(34,839)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 March 2024

M Sanderson
Trustee

Company registration number 06503967

STOCKPORT COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 JUNE 2023

1 Accounting policies

Charity information

Stockport Community Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 67 Europa Business Park, Bird Hall Lane, Stockport, Cheshire, SK3 0XA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the foundation's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The foundation is a Public Benefit Entity as defined by FRS 102.

The foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees do not have a reasonable expectation that the foundation will continue in operational existence for the foreseeable future, further details can be found in the trustee's report.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the foundation.

1.4 Income

Income is recognised when the foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

STOCKPORT COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers

Enter depreciation rate via StatDB - cd198

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

STOCKPORT COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the foundation's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2023	2022
	£	£
Donations and gifts	18,850	953
National league trust grants	45,035	40,266
	<u>63,885</u>	<u>41,219</u>

4 Charitable activities

	Charitable Income Heading 1 2023 £	Charitable Income Heading 1 2022 £
Sales within charitable activities	-	1,439
Services provided under contract	16,319	49,756
Sales of services by beneficiaries	-	20,757
	<u>16,319</u>	<u>71,952</u>

STOCKPORT COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2023

5 Other income

	Total Unrestricted funds	
	2023	2022
	£	£
Other income	-	834

6 Charitable activities

	Charitable Expenditure Heading 1	Charitable Expenditure Heading 2	Total 2023	Total 2022
	£	£	£	£
Staff costs	61,409	-	61,409	112,437
Pitch and premises hire	-	11,446	11,446	8,939
Entertainment	-	-	-	1,308
Training and equipment	-	-	-	1,773
Management expenses	-	1,400	1,400	7,475
Insurance	-	5,452	5,452	6,025
Balls, kits and trophies	-	1,105	1,105	2,888
Motor expenses	-	1,507	1,507	1,716
Legal and professional	-	2,590	2,590	28,108
Printing, postage and stationery	-	1,131	1,131	1,866
Sundry expenses	-	559	559	1,618
Advertising	-	-	-	3,359
Car Lease	-	3,015	3,015	5,861
Other charitable expenditure	-	5,290	5,290	10,941
	<u>61,409</u>	<u>33,495</u>	<u>94,904</u>	<u>194,314</u>
	<u>61,409</u>	<u>33,495</u>	<u>94,904</u>	<u>194,314</u>
Analysis by fund				
Unrestricted funds	<u>61,409</u>	<u>33,495</u>	<u>94,904</u>	
	<u>61,409</u>	<u>33,495</u>	<u>94,904</u>	
For the year ended 29 June 2022				
Unrestricted funds	<u>112,437</u>	<u>81,877</u>		<u>194,314</u>
	<u>112,437</u>	<u>81,877</u>		<u>194,314</u>

STOCKPORT COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the foundation during the year. The trustees were however reimbursed for their various out of pocket business expenses and this was agreed as acceptable by the Charity Commissioner.

8 Employees

The average monthly number employees during the year was:

	2023 Number	2022 Number
	6	11
	<u>6</u>	<u>11</u>
Employment costs	2023	2022
	£	£
Wages and salaries	61,409	112,437
	<u>61,409</u>	<u>112,437</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Computers £
Cost	
At 30 June 2022	13,440
At 29 June 2023	13,440
	<u>13,440</u>
Carrying amount	
At 29 June 2023	13,440
At 29 June 2022	13,440
	<u>13,440</u>

STOCKPORT COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 JUNE 2023

11 Loans and overdrafts

	2023 £	2022 £
Bounce Back Loan	43,485	50,000
Loan from pension fund	134	224
Directors' loans	13,100	-
	<u>56,719</u>	<u>50,224</u>
Payable within one year	18,234	10,224
Payable after one year	<u>38,485</u>	<u>40,000</u>

12 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	11	5,000	10,000
Other borrowings		13,234	224
Other taxation and social security		6,740	1,743
Other creditors		(227)	-
Accruals and deferred income		918	1,404
		<u>25,665</u>	<u>13,371</u>

13 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bounce Back Loan	11	<u>38,485</u>	<u>40,000</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

STOCKPORT COMMUNITY FOUNDATION

England & Wales - Charity number 1125117

Accounts

Charity Registration No. 1125117

Company Registration No. 06503967 (England and Wales)

**STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION
FOUNDATION**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 JUNE 2022

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Foster-Grime A R Calvert M Sanderson
Charity number	1125117
Company number	06503967
Registered office	67 Europa Business Park Bird Hall Lane Stockport Cheshire SK3 0XA
Accountants	Tussies Limited 31 Wilmslow Road Cheadle Cheshire UK SK8 1DR

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

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STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 JUNE 2022

The trustees present their annual report and financial statements for the year ended 29 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The foundation's aim is to promote the community participation in healthy recreation by providing coaching facilities and kit to the inhabitants of Stockport, High Peak, Greater Manchester, Cheshire and the surrounding area to enable the playing of Association Football and other sports capable of improving health. The policies adopted in furtherance of these objects are to assist in providing facilities for sport and recreation to such persons who have need for these facilities, by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, to advance the education of children and young people through such means as the trustees see fit in accordance with the charity law.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the foundation should undertake.

Achievements and performance

The past year has been another of unprecedented great challenges for the Community Foundation as it emerges from the COVID pandemic and post pandemic recovery period. The charity has responded well to these challenges and has undertaken further management and business restructuring to protect the short, medium and long term outlook for the foundation. The future is very positive.

The dedicated Board and core team are passionate about the current and longer term plans for the future of the Foundation. Their commitment and support of the charity and its mission have helped a wide range of beneficiaries across the community during the year. The Community Foundation has made an important difference to the lives of many people in our local communities. We can be very proud of our achievements this year.

Going forward the Foundation will continue to widen its reach in the Stockport area and beyond. The future progression of the Community Foundation from a position of strength will enable further community engagements and projects with positive outcomes for many beneficiaries across Stockport and further afield.

Mark Sanderson - Chairman of Trustees

Financial review

The trustees have assessed the major risks to which the foundation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The foundation is a company limited by guarantee.

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 29 JUNE 2022*

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H Foster-Grime

A R Calvert

M Sanderson

I Lees

(Retired 1 January 2022)

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

M Sanderson

Chairman of Trustees

24 March 2023

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION FOR THE YEAR ENDED 29 JUNE 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stockport County Community Sports and Education Foundation for the year ended 29 June 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 16 January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Stockport County Community Sports and Education Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stockport County Community Sports and Education Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Stockport County Community Sports and Education Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Stockport County Community Sports and Education Foundation. You consider that Stockport County Community Sports and Education Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of Stockport County Community Sports and Education Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tussies Limited

24 March 2023

Chartered Accountants

31 Wilmslow Road
Cheadle
Cheshire
SK8 1DR
UK

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 JUNE 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	41,219	65,610
Charitable activities	4	71,952	128,949
Other income	5	834	80,911
		<hr/>	<hr/>
Total income		114,005	275,470
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	194,314	305,777
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(80,309)	(30,307)
Fund balances at 30 June 2021		45,470	75,777
		<hr/>	<hr/>
Fund balances at 29 June 2022		(34,839)	45,470
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

BALANCE SHEET

AS AT 29 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		13,440		13,440
Current assets					
Debtors	10	-		1	
Cash at bank and in hand		5,092		86,039	
		<u>5,092</u>		<u>86,040</u>	
Creditors: amounts falling due within one year	12	<u>(13,371)</u>		<u>(4,010)</u>	
Net current (liabilities)/assets			<u>(8,279)</u>		<u>82,030</u>
Total assets less current liabilities			5,161		95,470
Creditors: amounts falling due after more than one year	13		(40,000)		(50,000)
Net (liabilities)/assets			<u>(34,839)</u>		<u>45,470</u>
Income funds					
Unrestricted funds			<u>(34,839)</u>		<u>45,470</u>
			<u>(34,839)</u>		<u>45,470</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 March 2023

M Sanderson
Trustee

Company registration number 06503967

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 JUNE 2022

1 Accounting policies

Charity information

Stockport County Community Sports and Education Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 67 Europa Business Park, Bird Hall Lane, Stockport, Cheshire, SK3 0XA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the foundation's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The foundation is a Public Benefit Entity as defined by FRS 102.

The foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the foundation.

1.4 Income

Income is recognised when the foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers

Enter depreciation rate via StatDB - cd198

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the foundation's balance sheet when the foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2022	2021
	£	£
Donations and gifts	953	8,563
National league trust grants	40,266	49,647
Donated goods and services	-	7,400
	<u>41,219</u>	<u>65,610</u>

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2022

4 Charitable activities

	Charitable Income Heading 1 2022 £	Charitable Income Heading 1 2021 £
Sales within charitable activities	1,439	699
Services provided under contract	49,756	124,695
Sales of services by beneficiaries	20,757	1,672
Other income	-	1,883
	<u>71,952</u>	<u>128,949</u>

5 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Other income	834	80,911
	<u>834</u>	<u>80,911</u>

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2022

6 Charitable activities

	Charitable Expenditure Heading 1 £	Charitable Expenditure Heading 2 £	Total 2022 £	Total 2021 £
Staff costs	112,437	-	112,437	224,238
Pitch and premises hire	-	8,939	8,939	1,696
Entertainment	-	1,308	1,308	264
Training and equipment	-	1,773	1,773	1,397
Management expenses	-	7,475	7,475	11,941
Insurance	-	6,025	6,025	8,444
Balls, kits and trophies	-	2,888	2,888	2,587
Motor expenses	-	1,716	1,716	2,641
Legal and professional	-	28,108	28,108	16,491
Printing, postage and stationery	-	1,866	1,866	1,449
Sundry expenses	-	1,618	1,618	2,981
Advertising	-	3,359	3,359	-
Car Lease	-	5,861	5,861	9,359
Other charitable expenditure	-	10,941	10,941	22,289
	<u>112,437</u>	<u>81,877</u>	<u>194,314</u>	<u>305,777</u>
	<u>112,437</u>	<u>81,877</u>	<u>194,314</u>	<u>305,777</u>
Analysis by fund				
Unrestricted funds	<u>112,437</u>	<u>81,877</u>	<u>194,314</u>	
	<u>112,437</u>	<u>81,877</u>	<u>194,314</u>	
For the year ended 29 June 2021				
Unrestricted funds	<u>224,238</u>	<u>81,539</u>		<u>305,777</u>
	<u>224,238</u>	<u>81,539</u>		<u>305,777</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the foundation during the year. The trustees were however reimbursed for their various out of pocket business expenses and this was agreed as acceptable by the Charity Commissioner.

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2022

8 Employees

The average monthly number employees during the year was:

2022 Number	2021 Number
11	27

Employment costs

	2022 £	2021 £
Wages and salaries	112,437	224,238

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Computers £
Cost	
At 30 June 2021	13,440
At 29 June 2022	13,440
Carrying amount	
At 29 June 2022	13,440
At 29 June 2021	13,440

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	1

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2022

11 Loans and overdrafts	2022 £	2021 £
Bounce Back Loan	50,000	50,000
Loan from pension fund	224	507
	<u>50,224</u>	<u>50,507</u>
Payable within one year	10,224	507
Payable after one year	<u>40,000</u>	<u>50,000</u>

12 Creditors: amounts falling due within one year	2022 £	2021 £
	Notes	
Bank loans	11	10,000
Other borrowings		224
Other taxation and social security		1,743
Accruals and deferred income		1,404
		<u>13,371</u>
		<u>4,010</u>

13 Creditors: amounts falling due after more than one year	2022 £	2021 £
	Notes	
Bounce Back Loan	11	40,000
		<u>50,000</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

STOCKPORT COMMUNITY FOUNDATION

England & Wales - Charity number 1125117

Accounts

Charity Registration No. 1125117

Company Registration No. 06503967 (England and Wales)

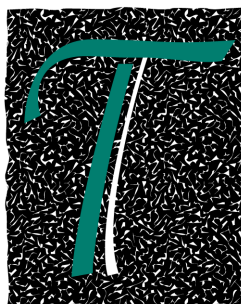
**STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION
FOUNDATION**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 JUNE 2021

PAGES FOR FILING WITH REGISTRAR

TUSSIES



**CHARTERED
ACCOUNTANTS**

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Foster-Grime A R Calvert M Sanderson
Charity number	1125117
Company number	06503967
Registered office	Stockport County Football Club Edgeley Park Hardcastle Road Stockport Cheshire SK3 9DD
Accountants	Tussies Limited 31 Wilmslow Road Cheadle Cheshire UK SK8 1DR

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 JUNE 2021

The trustees present their annual report and financial statements for the year ended 29 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The foundation's aim is to promote the community participation in healthy recreation by providing coaching facilities and kit to the inhabitants of Stockport, High Peak, Greater Manchester, Cheshire and the surrounding area to enable the playing of Association Football and other sports capable of improving health. The policies adopted in furtherance of these objects are to assist in providing facilities for sport and recreation to such persons who have need for these facilities, by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, to advance the education of children and young people through such means as the trustees see fit in accordance with the charity law.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the foundation should undertake.

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2021

Achievements and performance

The past year has been a great challenge for the Community Foundation as the Covid pandemic has disrupted all our lives and the impact on the charity has, like most small and medium sized charities, been significant. At times our community engagement, schools' work and other projects have been severely restricted by the lockdowns and the other important government regulations designed to protect the vulnerable beneficiaries and people we serve. Due to this some activities were cancelled or suspended, and some contracts previously secured not honoured whilst at the same time the additional costs of fully supporting the absent staff (preserving their livelihoods and helping their families to survive the world crisis) above and beyond what would be expected of many self funding charities and organisations caused additional pressures.

The year also brought other substantial challenges in particular with the change of ownership of one of the charity's partners. Consequently, the Foundation has been forced to engage appropriate professional assistance and advice to protect the charity and its beneficiaries across the community. However, the charity has responded well to these adverse challenges and as a result of the unprecedented costs has undertaken a thorough management and business restructuring to protect the short, medium and long term future of the foundation. The outlook is very positive.

The dedicated Board and core team are passionate about the current and longer term plans for the future. Their unstinting commitment, consistent and outstanding support of the charity and its objectives have helped a diverse range of beneficiaries across the community during this global pandemic. The vital difference the Community Foundation has made to people's lives cannot be measured solely in financial terms but has resulted in many achievements at an unprecedented time.

As the Foundation develops further and continues to widen its reach, it has strengthened its position as the leading charity in our field in the borough of Stockport, Greater Manchester and beyond. The ongoing further development of the Community Foundation is enabling the vital even wider engagement which is so often the lifeline for many beneficiaries across our communities as we emerge from the pandemic. The charity's Active Communities Strategy is playing a key role in assisting the recovery of the most vulnerable younger and older groups from the consequences of the pandemic, prioritising both physical and mental health for all ages, all abilities and addressing needs resulting from inequality in one of the four most polarised metropolitan boroughs in the country.

Mark Sanderson - Trustee

Financial review

The trustees have assessed the major risks to which the foundation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The foundation is a company limited by guarantee.

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

I Lees (Retired 1 January 2022)

H Foster-Grime

A R Calvert

M Sanderson

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.

M Sanderson

trustee

24 March 2022

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION FOR THE YEAR ENDED 29 JUNE 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stockport County Community Sports and Education Foundation for the year ended 29 June 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 16 January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Stockport County Community Sports and Education Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stockport County Community Sports and Education Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Stockport County Community Sports and Education Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Stockport County Community Sports and Education Foundation. You consider that Stockport County Community Sports and Education Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of Stockport County Community Sports and Education Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tussies Limited

24 March 2022

Chartered Accountants

31 Wilmslow Road
Cheadle
Cheshire
SK8 1DR
UK

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 JUNE 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	65,610	122,408
Charitable activities	4	128,949	169,777
Other income	5	80,911	53,033
		<hr/>	<hr/>
Total income		275,470	345,218
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	305,777	324,205
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(30,307)	21,013
Fund balances at 30 June 2020		75,777	54,764
		<hr/>	<hr/>
Fund balances at 29 June 2021		45,470	75,777
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

BALANCE SHEET

AS AT 29 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		13,440		12,468
Current assets					
Debtors	10	1		-	
Cash at bank and in hand		86,039		66,322	
		<u>86,040</u>		<u>66,322</u>	
Creditors: amounts falling due within one year	12	(4,010)		(3,013)	
Net current assets			82,030		63,309
Total assets less current liabilities			<u>95,470</u>		<u>75,777</u>
Creditors: amounts falling due after more than one year	13		(50,000)		-
Net assets			<u>45,470</u>		<u>75,777</u>
Income funds					
Unrestricted funds			45,470		75,777
			<u>45,470</u>		<u>75,777</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 March 2022

M Sanderson
Trustee

Company Registration No. 06503967

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 JUNE 2021

1 Accounting policies

Charity information

Stockport County Community Sports and Education Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Stockport County Football Club, Edgeley Park, Hardcastle Road, Stockport, Cheshire, SK3 9DD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the foundation's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The foundation is a Public Benefit Entity as defined by FRS 102.

The foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the foundation.

1.4 Income

Income is recognised when the foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	Enter depreciation rate via StatDB - cd198
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the foundation's balance sheet when the foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2021

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	8,563	8,884
National league trust grants	49,647	87,461
Donated goods and services	7,400	7,610
Other	-	18,453
	<u>65,610</u>	<u>122,408</u>

4 Charitable activities

	Charitable Income Heading 1 2021 £	Charitable Income Heading 1 2020 £	Charitable Income Heading 3 2020 £	Total 2020 £
Sales within charitable activities	699	4,643	-	4,643
Services provided under contract	124,695	159,338	-	159,338
Sales of services by beneficiaries	1,672	1,641	-	1,641
Other income	1,883	1,080	3,075	4,155
	<u>128,949</u>	<u>166,702</u>	<u>3,075</u>	<u>169,777</u>

5 Other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Other income	<u>80,911</u>	<u>53,033</u>

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2021

6 Charitable activities

	Charitable Expenditure Heading 1 £	Charitable Expenditure Heading 2 £	Total 2021 £	Total 2020 £
Staff costs	224,238	-	224,238	239,070
Pitch and premises hire	-	1,696	1,696	11,637
Entertainment	-	264	264	3,932
Training and equipment	-	1,397	1,397	4,014
Management expenses	-	11,941	11,941	12,383
Insurance	-	8,444	8,444	6,491
Balls, kits and trophies	-	2,587	2,587	6,430
Motor expenses	-	2,641	2,641	6,433
Legal and professional	-	16,491	16,491	3,290
Printing, postage and stationery	-	1,449	1,449	1,841
Sundry expenses	-	2,981	2,981	3,082
Rent	-	-	-	4,002
Car Lease	-	9,359	9,359	11,458
Other charitable expenditure	-	22,289	22,289	10,142
	<u>224,238</u>	<u>81,539</u>	<u>305,777</u>	<u>324,205</u>
	<u>224,238</u>	<u>81,539</u>	<u>305,777</u>	<u>324,205</u>
Analysis by fund				
Unrestricted funds	<u>224,238</u>	<u>81,539</u>	<u>305,777</u>	
	<u>224,238</u>	<u>81,539</u>	<u>305,777</u>	
For the year ended 29 June 2020				
Unrestricted funds	<u>239,070</u>	<u>85,135</u>		<u>324,205</u>
	<u>239,070</u>	<u>85,135</u>		<u>324,205</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the foundation during the year. The trustees were however reimbursed for their various business expenses and this was agreed as acceptable by the Charity Commissioner.

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2021

8 Employees

The average monthly number employees during the year was:

	2021 Number	2020 Number
	27	27
	<u>27</u>	<u>27</u>

Employment costs

	2021 £	2020 £
Wages and salaries	224,238	239,070
	<u>224,238</u>	<u>239,070</u>

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Computers £
Cost	
At 30 June 2020	12,468
Additions	972
	<u>13,440</u>
At 29 June 2021	13,440
	<u>13,440</u>
Carrying amount	
At 29 June 2021	13,440
	<u>13,440</u>
At 29 June 2020	12,468
	<u>12,468</u>

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2020 - £XXXX).

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	1	-
	<u>1</u>	<u>-</u>

STOCKPORT COUNTY COMMUNITY SPORTS AND EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2021

11 Loans and overdrafts		2021	2020
		£	£
Bounce Back Loan		50,000	-
Loan from pension fund		507	450
		<u>50,507</u>	<u>450</u>
		<u>50,507</u>	<u>450</u>
Payable within one year		507	450
Payable after one year		50,000	-
		<u>50,507</u>	<u>450</u>
		<u>50,507</u>	<u>450</u>
12 Creditors: amounts falling due within one year		2021	2020
		£	£
Borrowings		507	450
Other taxation and social security		1,991	1,263
Accruals and deferred income		1,512	1,300
		<u>4,010</u>	<u>3,013</u>
		<u>4,010</u>	<u>3,013</u>
13 Creditors: amounts falling due after more than one year		2021	2020
	Notes	£	£
Bounce Back Loan	11	50,000	-
		<u>50,000</u>	<u>-</u>
		<u>50,000</u>	<u>-</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).