

ST JOSEPH'S CHILD CARE GROUP

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

ST JOSEPH'S CHILD CARE GROUP

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ST JOSEPH'S CHILD CARE GROUP

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees

A McLaren, Chair (appointed 1 September 2022)
R Fridge
S Dew (appointed 1 September 2022)
Rev A Glaysheer (resigned 1 September 2022)
M C McCafferty, CBE (resigned 1 September 2022)

Charity registered number

1125115

Principal office

St Joseph's Catholic Primary School
Bridge Road
Aldershot
Hampshire
GU11 3DD

Accountants

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Bankers

Lloyds TSB Bank plc
75 Castle Street
Farnham
Surrey
GU9 7LT

ST JOSEPH'S CHILD CARE GROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of St Joseph's Child Care Group (the charity) for the year ended 31 August 2023. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

a. Policies and Objectives

The purpose of the charity is identified in our objects

- a. To provide the necessary facilities for the daily care, recreation and education of the children during out of school hours and school holidays;
- b. To provide opportunities for play and education for children whilst involving parents and carers;
- c. To advance the education and training of persons in the provision of such care, education and recreational facilities.

The charity has once again performed well against its objectives, the inclusion of the CTSA (which provides training services) in this aspect has been further recognition of our commitment to education and the community. This reflects the work of the whole of St. Joseph's Child Care Group including: St. Joseph's Nursery, St. Joseph's Pre School, St. Joseph's Tea Time Club and CTSA. We aim to provide the necessary facilities for parents to have high quality wrap around child care. To ensure that all pre school pupils have access to quality child care. We aim to improve the support for parents and offer their children a good start to their education enabling children and parents to have increased life chances.

In setting the charity's objectives and activities the Trustees have given careful consideration, to the Charity Commission's general guidance on public benefit.

The charity offers high quality child care at an affordable price. The public benefit from both the quality and care, and as a nonprofit making organisation, the affordability to parents. As a result, parents can return to work or their studies providing greater life chances for their families. In addition, the CTSA has been providing training for prospective teachers to work within our local communities.

Its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make:

- through its activities;
- how the achievement of its aims will further its legal purposes;
- its strategies for achieving its stated aims and objectives;
- the criteria or measures it uses to assess success in the reporting period; and
- the significant activities undertaken (including its main programmes, projects or services provided), explaining how they contribute to the achievement of its stated aims and objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant-making policies

The Object of the charity reflects the priority of support for St. Joseph's School. Grants are made only to support St. Joseph's Catholic Primary School and other entities that benefit the school.

ST JOSEPH'S CHILD CARE GROUP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

a. Review of activities

Performance against previous objectives:

- To continue to meet the objects of the Charity (Achieved)
- To ensure that all documentation is reviewed annually (Achieved)
- To continue to service the loan successfully (Achieved)
- To maintain the high levels of qualifications in each setting (Achieved)
- To train high quality teachers for the local community (Achieved)

These achievements meet our legal requirements and in so doing we remain committed to the education of children. Our strategies for achieving our objects center around the provision of high-quality training for our staff. This ensures high-quality provision of our delivery. To make sure that the settings are financially viable. We use the following criteria to measure the success of the settings.

1. Feedback from parents
2. Feedback from OFSTED
3. Reporting from Setting management
4. Is the charity financially viable.
5. Have we maintained a high level of staffing qualifications?

ST JOSEPH'S CHILD CARE GROUP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

In line with the Child Care Group reserves policy, the Child Care Group intends to build up a reserve equivalent to three months operating costs. This reserve would then be used, if required to do so, to cover the costs associated with winding down the provision.

In accordance with our loan agreement the CCG has gifted £5,000 to the St Joseph's Catholic Parish in the previous financial year. We have gift a further £5,000 in this academic year.

c. Financial risk management objectives and policies

The Charity has had a successful sixteen years in operation. We have successfully developed all settings and they continue in a sound financial position despite the impact of the Pandemic. The Charity continues to work in association with St. Joseph's School to promote the use of this Community Room. The settings continue to run independently on behalf of the Charity. This has been a very challenging year again because of the current economic environment which is set to continue for the foreseeable future. The inclusion of the CTSA for this year has had a positive effect. The charity has been subject to challenging financial conditions. Tight financial control will continue to be our main focus for the coming year together with preparation for inspection.

d. Principal funding

There are now three principal funding sources:

1. Fees this is the largest funding source and is paid by the parents.
2. Early Years Funding Grant, this provides for 15 hours of free funding to parents paid directly to the setting for children aged 3+, an additional 15 hours funding for working parents.
3. Training fees generated by the CTSA.

e. Financial review

There was a deficit for the year of £16,400 however, at the year end, the charity still held total reserves of £123,253. There were no funds held for restricted purposes. The charity is slowly recovering from the longer term of the pandemic. We have recovered consistently and whilst we are not yet back to a pre-pandemic position we continue to make steady progress. The Cost of Living Crisis has also impacted our after school provision. This is recovering well, but it still represents a significant event. We have a clear plan with regards to our staff to pupils' ratio to ensure that we are financially viable over the long term. Trustees have closely monitored the financial performance of the individual settings to minimize any risk of failure. Going forward the trustees will adopt the same strategy, to ensure that the viability of the setting are always considered. An external OFSTED inspection will validate this further.

ST JOSEPH'S CHILD CARE GROUP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

a. Constitution

St Joseph's Child Care Group was registered with the Charity Commission on 22 July 2008, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008.

The principal objects of the charity are:

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees. Trustees are appointed by virtue of being members of the charity or members of St Joseph's Academy's Directors/Governors. Trustees are appointed by membership election.

Trustees are recruited through advertising within the community and diocese. There then have to apply through OFSTED to ensure that all Trustees are fit to carry out the requirements of the post. Once approved the Chair of the Trustees is appointed by election. All Trustees receive induction.

ST JOSEPH'S CHILD CARE GROUP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

Charity Structure

Trustees - Appointed

Registered Person - Appointed by Trustees

Setting Manager - Appointed by the Registered Person

Members - Any parent/carer who has a child registered at a setting

Decision Making

The Trustees hold the overall responsibility for all the settings including financial arrangements / Compliance / Health and Safety. All decisions relating to the objects of the charity are the responsibility of the charity. This also includes approving policy and procedures.

The registered person is delegated all compliance with regards to the Charitable Status for all the settings.

The setting managers are delegated all the 'day to day' responsibilities.

The members are regularly consulted for feedback in the services and support provided.

Manager's pay is set through the annual performance management cycle and benchmarked against the industry averages. This is also the case for staff at all levels. The charity complies with all aspects of minimum wage legislation.

Particulars:

Governing Document: Trust Deed Constitution: Unincorporated Association

Appointment of New Trustees:

Trustees are appointed by formal application. Two new Trustees have been appointed for the 2022/23 academic year.

Structure:

Trustees: Three Trustees: Alison McLaren (Chair), Richard Fridge, Stephanie Dew

Registered Person: Bill James

Setting Managers:

Alison O'Shea (PS)

Zuzana Davis (N)

Jillian Cairns (TTC)

Bill James (CTSA)

d. Pay policy for key management personnel

Salaries for key management staff are set by the Trust with the support of the Finance Officer, in accordance with the charity's Remuneration Policy and approved by the Trustees. Local and national comparators are taken into account, alongside individual responsibility levels and performance.

ST JOSEPH'S CHILD CARE GROUP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management (continued)

e. Trustees' indemnities

In accordance with normal commercial practice the charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £5m on any one claim and the cost of this insurance is included in the total cost.

Reference and administrative details

See Page 1

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds held as custodian Trustee on behalf of others

There are no funds held as custodian Trustees on behalf of others.

Plans for future periods

- To continue to meet the objects of the Charity.
- To maintain the long-term future of the charity through tight financial control post pandemic.
- If Inspected get at least a "GOOD" grading.
- To slowly close down CTSA.
- To build up reserves.
- Support St. Joseph's School financially with an at least £15,000 donation in the next financial year.

ST JOSEPH'S CHILD CARE GROUP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



A McLaren
(Chair of Trustees)
Date: 17/06/24

ST JOSEPH'S CHILD CARE GROUP

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the Trustees of St Joseph's Child Care Group ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ST JOSEPH'S CHILD CARE GROUP

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *M. Dickinson*

Mark Dickinson

FCA

Shaw Gibbs (Audit) Limited

Wey Court West

Union Road

Farnham

Surrey

GU9 7PT

Date:

20 106 12024

ST JOSEPH'S CHILD CARE GROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	50	50	50,403
Charitable activities	4	531,338	531,338	532,911
Other income	5	12,020	12,020	12,423
Total income		543,408	543,408	595,737
Expenditure on:				
Charitable activities	6	577,242	577,242	531,580
Total expenditure		577,242	577,242	531,580
Net movement in funds		(33,834)	(33,834)	64,157
Reconciliation of funds:				
Total funds brought forward		139,653	139,653	75,496
Net movement in funds		(33,834)	(33,834)	64,157
Total funds carried forward		105,819	105,819	139,653

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 27 form part of these financial statements.

ST JOSEPH'S CHILD CARE GROUP

**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	3,331	6,807
		<u>3,331</u>	<u>6,807</u>
Current assets			
Stocks	14	3,082	3,598
Debtors	15	1,196	2,838
Cash at bank and in hand		110,562	165,435
		<u>114,840</u>	<u>171,871</u>
Creditors: amounts falling due within one year	16	(12,352)	(36,699)
Net current assets		<u>102,488</u>	<u>135,172</u>
Total assets less current liabilities		<u>105,819</u>	<u>141,979</u>
Creditors: amounts falling due after more than one year	17	-	(2,326)
Net assets excluding pension asset		<u>105,819</u>	<u>139,653</u>
Total net assets		<u><u>105,819</u></u>	<u><u>139,653</u></u>
Charity funds			
Restricted funds	18	-	-
Unrestricted funds	18	105,819	139,653
Total funds		<u><u>105,819</u></u>	<u><u>139,653</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



A McLaren
(Chair of Trustees)
Date: 17/06/24

The notes on pages 14 to 27 form part of these financial statements.

ST JOSEPH'S CHILD CARE GROUP

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	20	(54,873)	60,082
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(317)
Net cash provided by/(used in) investing activities		-	(317)
Cash flows from financing activities			
Repayments of borrowing		-	(26,856)
Net cash provided by/(used in) financing activities		-	(26,856)
Change in cash and cash equivalents in the year		(54,873)	32,909
Cash and cash equivalents at the beginning of the year		165,435	132,526
Cash and cash equivalents at the end of the year	21	110,562	165,435

The notes on pages 14 to 27 form part of these financial statements

ST JOSEPH'S CHILD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

St Joseph's Child Care Group is a registered Charity, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008. Its registered office is Bridge Road, Aldershot, Hampshire, GU11 3DD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Joseph's Child Care Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

ST JOSEPH'S CHILD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 10% and 20% Straight line
Office equipment	- 33% Straight line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ST JOSEPH'S CHILD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

ST JOSEPH'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	50	50
	<u>50</u>	<u>50</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	50,403	50,403
	<u>50,403</u>	<u>50,403</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Fees	264,089	264,089
Funding	209,612	209,612
Training	57,637	57,637
	<u>531,338</u>	<u>531,338</u>
Total 2023		
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fees	208,285	208,285
Funding	227,383	227,383
Training	97,243	97,243
	<u>532,911</u>	<u>532,911</u>
<i>Total 2022</i>		

ST JOSEPH'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Uniform Sales	11,500	11,500
Bank Interest	20	20
Other incoming resources	500	500
	<u>12,020</u>	<u>12,020</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Uniform Sales	12,269	12,269
Supervision	43	43
Bank Interest	35	35
Other incoming resources	76	76
	<u>12,423</u>	<u>12,423</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Charitable activities - child care	544,386	544,386
Charitable activities - training	32,856	32,856
	<u>577,242</u>	<u>577,242</u>

ST JOSEPH'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Charitable activities - child care	407,602	407,602
Charitable activities - training	123,978	123,978
	<u>531,580</u>	<u>531,580</u>

7. Analysis of expenditure by activities

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities - child care	540,658	3,728	544,386
Charitable activities - training	32,856	-	32,856
	<u>573,514</u>	<u>3,728</u>	<u>577,242</u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities - child care	403,198	4,404	407,602
Charitable activities - training	123,978	-	123,978
	<u>527,176</u>	<u>4,404</u>	<u>531,580</u>

ST JOSEPH'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Child care 2023 £	Training 2023 £	Total funds 2023 £
Staff costs	364,202	10,000	374,202
Supplies	17,044	-	17,044
Insurance	1,700	-	1,700
Rent	37,000	-	37,000
Training	8,351	1,800	10,151
Management Fees	26,000	20,000	46,000
Legal and Professional Fees	6,066	-	6,066
Repairs and Maintenance	2,168	-	2,168
Sundry Expenses	1,027	-	1,027
Loan Interest	(124)	-	(124)
Depreciation	3,476	-	3,476
Donations	62,611	-	62,611
Uniform Costs	11,137	-	11,137
Advertising	-	1,056	1,056
	<u>540,658</u>	<u>32,856</u>	<u>573,514</u>

ST JOSEPH'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Child care 2022 £</i>	<i>Training 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	295,589	75,688	371,277
Supplies	12,282	-	12,282
Insurance	1,514	-	1,514
Rent	27,000	-	27,000
Training	348	23,578	23,926
Management Fees	37,998	-	37,998
Legal and Professional Fees	4,564	-	4,564
Repairs and Maintenance	1,854	-	1,854
Sundry Expenses	2,121	-	2,121
Loan Interest	649	-	649
Depreciation	3,068	-	3,068
Donations	2,636	23,425	26,061
Uniform Costs	12,307	-	12,307
Advertising	1,253	8	1,261
Payment charges	15	1,279	1,294
	<u>403,198</u>	<u>123,978</u>	<u>527,176</u>

8. Donations

	<i>2023 £</i>	<i>2022 £</i>
St Joseph's Catholic Primary School	56,440	26,061
St Joseph's Catholic Church	6,171	-
	<u>62,611</u>	<u>26,061</u>

9. Independent Examiner's Remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,710 (2022 - £2,500).

ST JOSEPH'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

10. Governance Costs

	Unrestricted funds 2023 £	Total funds 2023 £
Independant examiner's remuneration	2,710	2,710
Accountancy fees	1,018	1,018
	<u>3,728</u>	<u>3,728</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Independant examiner's remuneration	2,500	2,500
Accountancy fees	1,904	1,904
	<u>4,404</u>	<u>4,404</u>

11. Staff costs

	2023 £	2022 £
Wages and salaries	330,981	328,694
Social security costs	14,019	9,907
Contribution to defined contribution pension schemes	29,202	32,676
	<u>374,202</u>	<u>371,277</u>

The average number of persons employed by the charity during the year was as follows:

2023	2022
<u>25</u>	<u>29</u>

The average headcount expressed as full-time equivalents was:

2023	2022
<u>16</u>	<u>15</u>

ST JOSEPH'S CHILD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

11. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

During year ending 31 August 2023 the key management personnel received remuneration totalling £95,793 (2022: £73,292) and pension contributions totalling £14,437 (2022: £6,676) were made on their behalf.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

13. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 September 2022	36,208	4,166	40,374
At 31 August 2023	36,208	4,166	40,374
Depreciation			
At 1 September 2022	29,678	3,889	33,567
Charge for the year	3,294	182	3,476
At 31 August 2023	32,972	4,071	37,043
Net book value			
At 31 August 2023	3,236	95	3,331
At 31 August 2022	6,530	277	6,807

ST JOSEPH'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

14. Stocks

	2023	2022
	£	£
School Uniforms	3,082	3,598

15. Debtors

	2023	2022
	£	£
Other debtors	-	1,948
Prepayments and accrued income	1,196	890
	1,196	2,838

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	276	2,047
Other taxation and social security	2,823	3,905
Other creditors	5,586	27,131
Accruals and deferred income	3,667	3,616
	12,352	36,699

17. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Other loans	-	2,326

ST JOSEPH'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds - child care	116,388	485,771	(544,386)	57,773
General Funds - training	23,265	57,637	(32,856)	48,046
	<u>139,653</u>	<u>543,408</u>	<u>(577,242)</u>	<u>105,819</u>

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds - child care	75,496	448,494	(407,602)	116,388
General Funds - training	-	147,243	(123,978)	23,265
	<u>75,496</u>	<u>595,737</u>	<u>(531,580)</u>	<u>139,653</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,331	3,331
Current assets	114,840	114,840
Creditors due within one year	(12,352)	(12,352)
Total	<u>105,819</u>	<u>105,819</u>

ST JOSEPH'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	6,807	6,807
Current assets	171,871	171,871
Creditors due within one year	(36,699)	(36,699)
Creditors due in more than one year	(2,326)	(2,326)
Total	<u>139,653</u>	<u>139,653</u>

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(33,834)</u>	<u>64,157</u>
Adjustments for:		
Depreciation charges	3,476	3,068
Decrease/(Increase) in stocks	516	(939)
Decrease/(Increase) in debtors	1,642	(283)
Decrease in creditors	(26,673)	(5,921)
Net cash provided by/(used in) operating activities	<u>(54,873)</u>	<u>60,082</u>

21. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	<u>110,562</u>	<u>165,435</u>

ST JOSEPH'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

22. Analysis of changes in net debt

	At 1 September 2022	Cash flows	At 31 August 2023
	£	£	£
Cash at bank and in hand	165,435	(54,873)	110,562
Debt due after 1 year	(2,326)	2,326	-
	<u>163,109</u>	<u>(52,547)</u>	<u>110,562</u>

23. Pension commitments

The Charity operates a defined contribution pension scheme. During the year the charity made pension contributions totalling £28,495 (2022: £32,676). No contributions were repayable at 31 August 2023 (2022: £nil).

24. Related party transactions

The Charity has Trustees in common with Mother Teresa Catholic Academy Trust (St Joseph's Academy). During the year, St Joseph's Child Care Group made the following payments to St Joseph's Academy:

	2023 £	2022 £
Management fees	46,000	37,998
Rent	37,000	27,000
Donation	56,440	26,061
	<u>139,440</u>	<u>91,059</u>

During the prior year Mother Teresa Catholic Academy Trust made a donation to St Joseph's Child Care Group of £50,000, no such donations were made this year.

25. Controlling party

The charity is under the control of the trustees.

