

ST JOSEPH'S CHILD CARE GROUP

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

ST JOSEPH'S CHILD CARE GROUP

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ST JOSEPH'S CHILD CARE GROUP

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees

R Fridge, Chair
A McLaren (appointed 1 September 2022)
S Dew (appointed 1 September 2022)
D Paterson (resigned 31 December 2021) Rev A Glayshe (resigned 1 September 2022)
M C McCafferty, CBE (resigned 1 September 2022)

Charity registered number

1125115

Principal office

St Joseph's Catholic Primary School
Bridge Road
Aldershot
Hampshire
GU11 3DD

Accountants

Shaw Gibbs (Audit)
Limited Wey Court West
Union Road
Farnham
Surrey
GU97PT

Bankers

Lloyds TSB Bank plc
75 Castle Street
Farnham
Surrey
GU97LT

ST JOSEPH'S CHILD CARE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of St Joseph's Child Care Group (the charity) for the year ended 31 August 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

a. Policies and Objectives

The purpose of the charity is identified in our objects

- a. To provide the necessary facilities for the daily care, recreation and education of the children during out of school hours and school holidays;
- b. To provide opportunities for play and education for children whilst involving parents and carers;
- c. To advance the education and training of persons in the provision of such care, education and recreational facilities.

The charity has once again performed well against its objectives, the inclusion of the CTSA in this aspect has been further recognition of our commitment to education and the community. This reflects the work of the whole of St. Joseph's Child Care Group including: St. Joseph's Nursery, St. Joseph's Pre School, St. Joseph's Tea Time Club and CTSA. We aim to provide the necessary facilities for parents to have high quality wrap around child care. To ensure that all pre school pupils have access to quality child care. We aim to improve the support for parents and offer their children a good start to their education enabling children and parents to have increased life chances.

In setting the charity's objectives and activities the Trustees have given careful consideration, to the Charity Commission's general guidance on public benefit.

The charity offers high quality child care at an affordable price. The public benefit from both the quality and care, and as a nonprofit making organisation, the affordability to parents. As a result, parents can return to work or their studies providing greater life chances for their families. In addition, the CTSA has been providing training for prospective teachers to work within our local communities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant-making policies

The Object of the charity reflects the priority of support for St. Joseph's School. Grants are made only to support St. Joseph's Catholic Primary School and other entities that benefit the school

**TRUSTEES' REPORT
(CONTINUED) FOR THE YEAR
ENDED 31 AUGUST 2022**

Achievements and performance

a. Review of activities

Performance against previous objectives:

- To continue to meet the objects of the Charity (Achieved)
- To ensure that all documentation is reviewed annually (Achieved)
- To continue to service the loan successfully (Achieved)
- To maintain the high levels of qualifications in each setting (Achieved)
- To train high quality teachers for the local community (Achieved)

These achievements meet our legal requirements and in so doing we remain committed to the education of children. Our strategies for achieving our objects center around the provision of high-quality training for our staff. This ensures high-quality provision of our delivery. To make sure that the settings are financially viable. We use the following criteria to measure the success of the settings.

1. Feedback from parents
2. Feedback from OFSTED
3. Reporting from Setting management
4. Is the charity financially viable.
5. Have we maintained a high level of staffing qualifications?

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST
2022**

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

In line with the Child Care Group reserves policy, the Child Care Group intends to build up a reserve equivalent to three months operating costs. This reserve would then be used, if required to do so, to cover the costs associated with winding down the provision.

In accordance with our loan agreement the CCG has gifted £5,000 to the St Joseph's Catholic Parish in the previous financial year. We are due to gift a further £5,000 in the next academic year.

c. Financial risk management objectives and policies

The Charity has had a successful fifteen years in operation. We have successfully developed all settings and they continue in a sound financial position despite the impact of the Pandemic. The Charity continues to work in association with St. Joseph's School to promote the use of this Community Room. The settings continue to run independently on behalf of the Charity. This has been a very challenging year again because of the current economic environment which is set to continue for the foreseeable future. The inclusion of the CTSA for this year has had a positive effect. The charity has been subject to challenging financial conditions. Tight financial control will continue to be our main focus for the coming year together with preparation for inspection.

d. Principal funding

There are two principal funding sources:

1. Fees this is the largest funding source and is paid by the parents.
2. Early Years Funding Grant this provides for 15 hours of free funding to parents paid directly to the setting for children aged 3+ Additional 15 hours funding for working parents.
3. Training fees generated by the CTSA

e. Financial review

There was a surplus for the year of £64,157 and, at the year end, the charity held total reserves of £139,653. There were no funds held for restricted purposes.

The charity is slowly recovering from the longer term of the pandemic. We have recovered consistently and whilst we are not yet back to a pre-pandemic position we continue to make steady progress. The Cost and Living Crisis has also impacted with respect to out after school provision. This is recovering well but it still represents a significant event. We have a clear plan with regards to our staff to pupils' ratio to ensure that we are financially viable over the long term. Trustees have closely monitored the financial performance of the individual settings to minimize any risk of failure. Going forward the trustees will adopt the same strategy, to insure that the viability of the setting are always considered. An external OFSTED inspection will validate this further.

ST JOSEPH'S CHILD CARE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

a. Constitution

St Joseph's Child Care Group was registered with the Charity Commission on 22 July 2008, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008.

The principal objects of the charity are:

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees. Trustees are appointed by virtue of being members of the charity or members of St Joseph's Academy's Directors/Governors. Trustees are appointed by membership election.

Trustees are recruited through advertising within the community and diocese. There then have to apply through OFSTED to ensure that all Trustees are fit to carry out the requirements of the post. Once approved the Chair of the Trustees is appointed by election. All Trustees receive induction.

ST JOSEPH'S CHILD CARE GROUP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

c. Organisational structure and decision-making

policies Charity Structure

Trustees - Appointed

Registered Person - Appointed by Trustees

Setting Manager - Appointed by the Registered Person

Members - Any parent/carer who has a child registered at a setting

Decision Making

The Trustees hold the overall responsibility for all the settings including financial arrangements/ Compliance/ Health and Safety. All decisions relating to the objects of the charity are the responsibility of the charity. This also includes approving policy and procedures.

The registered person is delegated all compliance with regards to the Charitable Status for all the settings. The setting managers are delegated all the 'day to day' responsibilities.

The members are regularly consulted for feedback in the services and support provided.

Manager's pay is set through the annual performance management cycle and benchmarked against the industry averages. This is also the case for staff at all levels. The charity complies with all aspects of minimum wage legislation.

Particulars:

Governing Document: Trust Deed Constitution: Unincorporated Association

Appointment of New Trustees:

Trustees are appointed by formal application. Three new Trustees have been appointed for the 2022/23 academic year.

Structure:

Trustees: Three Trustees: Alison McLaren (Chair), Richard Fridge, Stephanie Dew

Registered Person: Bill James

Setting Managers:

Alison O'Shea (PS)

Amanda Fitzgerald (N) (Resigned February 2022)
Zuzana Davis (N) (Appointed February 2022)
Jillian Cairns (TIC)
Bill James (CTSA)

d. Pay policy for key management personnel

Salaries for key management staff are set by the Trust with the support of the Finance Officer, in accordance with the charity's Remuneration Policy and approved by the Trustees. Local and national comparators are taken into account, alongside individual responsibility levels and performance.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

e. Trustees' indemnities

In accordance with normal commercial practice the charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £5m on any one claim and the cost of this insurance is included in the total cost.

Reference and administrative details

See Page 1

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds held as custodian Trustee on behalf of others

There are no funds held as custodian Trustees on behalf of others.

Plans for future periods

To continue to meet the objects of the Charity.

To maintain the long-term future of the charity through tight financial control post pandemic. If inspected get at least a "GOOD" grading.

To **assess** the long-term validity of the CTSA. Continue to service the loan.

Support St. Joseph's School financially with an at least £15,000 donation in the next financial year.

ST JOSEPH'S CHILD CARE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



R. Fri
(Chair of
Trustees) Date:
1.5/10/22

**INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31
AUGUST 2022**

Independent examiner's report to the Trustees of St Joseph's Child Care Group ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31
AUGUST 2022**

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *M. Dickinson*

Mark Dickinson

FCA

Shaw Gibbs (Audit)
Limited Wey Court West
Union Road
Farnham
Surrey
GU97PT

Date: *15 106 12023*

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds	Total funds	<i>Total fund s</i> 2021 £
	Not e	2022 £	2022 £	
Income from:				
Donations and legacies	3	50,403	50,403	16,072
Charitable activities	4	532,911	532,911	402,613
Other income	5	12,423	12,423	17,800
Total income		595,737	595,737	436,485
Expenditure on:				
Charitable activities	6	531,580	531,580	393,415
Total expenditure		531,580	531,580	393,415
Net movement in funds		64,157	64,157	43,070
Reconciliation of funds:				
Total funds brought forward		75,496	75,496	32,426
Net movement in funds		64,157	64,157	43,070
Total funds carried forward		139,653	139,653	75,496

The Statement of financial activities includes all gains and losses recognised in the year. The notes on pages 14 to 28 form part of these financial statements.

ST JOSEPH'S CHILD CARE GROUP

BALANCE SHEET
AS AT 31 AUGUST 2022

	Not e	2022 £	2021 £
Fixed assets			
Tangible assets	13	6,807	9,558
		6,807	9,558
Current assets			
Stocks	14	3,598	2,659
Debtors	15	2,838	2,555
Cash at bank and in hand		165,435	132,526
		171,871	137,740
Creditors: amounts falling due within one year	16	(36,699)	(43,269)
Net current assets		135,172	94,471
Total assets less current liabilities		141,979	104,029
Creditors: amounts falling due after more than one year	17	(2, 26)	(28,533)
Net assets excluding pension asset		139,653	75,496
Total net assets		139,653	75,496
Charity funds			
Restricted funds	18		
Unrestricted funds	18	139,653	75,496
Total funds		139,653	75,496

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



R Fridge
(Chair of :Justees)

Date:

1.5(8"/2-!::.

The notes on pages 14 to 28 form part of these financial statements.

ST JOSEPH'S CHILD CARE GROUP

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Not e	2022 £	<i>2021 £</i>
Cash flows from operating activities			
Net cash used in operating activities	20	60,082	<i>59,402</i>
Cash flows from investing activities			
Purchase of tangible fixed assets		(317)	<i>(803)</i>
Net cash used in investing activities		(317)	(803)
Cash flows from financing activities			
Repayments of borrowing		(26,856)	<i>(26,856)</i>
Net cash used in financing activities		(26,856)	(26,856)
Change in cash and cash equivalents in the year		32,909	31,743
Cash and cash equivalents at the beginning of the year		132,526	<i>100,783</i>
Cash and cash equivalents at the end of the year	2 1	165,435	<i>132,526</i>

The notes on pages 14 to 28 form part of these financial statements

ST JOSEPH'S CHILD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2022**

1. General information

St Joseph's Child Care Group is a registered Charity, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008. Its registered office is Bridge Road, Aldershot, Hampshire, GU11 3DD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Joseph's Child Care Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 10% and 20% Straight line
Office equipment	- 33% Straight line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2022**

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**NOTES TO THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2022**

3. Income from donations and legacies

	Unrestricted funds	Total fund s
	2022	202
	£	£
Donations	50,403	50,403
	<hr/>	<hr/>
	<i>Unrestricted funds</i>	<i>Total funds</i>
	<i>2021</i>	<i>2021</i>
	£	£
Donations	16,072	16,072
	<hr/>	<hr/>

4. Income from charitable activities

	Unrestrict ed funds	Total funds
	202	202
	£	£
Fees	208,285	208,285
Funding	227,383	227,383
Training	97,243	97,243
	<hr/>	<hr/>
Total 2022	532,911	532,911
	<hr/>	<hr/>
	<i>Unrestrict ed funds</i>	<i>Total fund s</i>
	<i>2021</i>	<i>2021</i>
	£	£
Fees	167,355	167,355
Funding	235,258	235,258
	<hr/>	<hr/>

Total 2021

402,61
3

402,61
3

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

5. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Uniform Sales	12,269	12,269
Supervision	43	43
Bank Interest	35	35
Other incoming resources	76	76
	12,423	12,423

	Unrestricted funds 2021 £	Total funds 2021 £
Furlough scheme income	5,202	5,202
Uniform Sales	12,556	12,556
Bank Interest	(105)	(105)
Other incoming resources	147	147
	17,800	17,800

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Charitable activities - child care	407,602	407,602
Charitable activities - training	123,978	123,978
	531,580	531,580

ST JOSEPH'S CHILD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST
2022

6. Analysis of expenditure on charitable activities
(continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Charitable activities	393,415	393,415

7. Analysis of expenditure by activities

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities - child care	403,198	4,404	407,602
Charitable activities - training	123,978		123,978
	527,176	4,404	531,580

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	390,141	3,274	393,415

ST JOSEPH'S CHILD CARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

7. **Analysis of expenditure by activities**
(continued)

Analysis of direct costs

	Child care 2022 £	Training 2022 £	Total funds 2022 £
Staff costs	295,589	75,688	371,277
Supplies	12,282		12,282
Insurance	1,514		1,514
Rent	27,000		27,000
Training	348	23,578	23,926
Management Fees	37,998		37,998
Legal and Professional Fees	4,564		4,564
Repairs and Maintenance	1,854		1,854
Sundry Expenses	2,121		2,121
Loan Interest	649		649
Depreciation	3,068		3,068
Donations	2,636	23,425	26,061
Uniform Costs	12,307		12,307
Advertising	1,253	8	1,261
Payment charges	15	1,279	1,294
	403,198	123,978	527,176

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Child care</i>	<i>Training</i>	<i>Total fund s</i>
	<i>2021</i>	<i>2021</i>	<i>2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Staff costs	295,495		295,495
Supplies	10,356		10,356
Insurance	1,556		1,556
Rent	18,000		18,000
Training	1,056		1,056
Management Fees	26,000		26,000
Legal and Professional Fees	5,191		5,191
Repairs and Maintenance	5,153		5,153
Sundry Expenses	1,219		1,219
Loan Interest	1,022		1,022
Depreciation	4,708		4,708
Donations	5,020		5,020
Uniform Costs	15,283		15,283
Payment charges	40		40
Other Expenses	42		42
	390,141		390,141

8. Donations

	2022	2021
	£	£
St Joseph's Catholic Primary School	26,061	
St Joseph's Catholic Church		5,000
Crackerjacks Children's Trust		20
	26,061	5,020

9. Independent Examiner's Remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,500 (2021 - £2,112).

**NOTES TO THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2022**

10. Governance Costs

	Unrestrict ed fund s 202 2 £	Tota l fund s 202 2 £
Independent examiner's remuneration	2,500	2,500
Accountancy fees	1,904	1,904
	4,404	4,404

	<i>Unrestrict ed funds 2021 £</i>	<i>Total funds 2021 £</i>
Independent examiner's remuneration	2,112	2,112
Accountancy fees	1,162	1,162
	3,274	3,274

11. Staff costs

	202 2 £	202 1 £
Wages and salaries	328,694	256,557
Social security costs	9,907	9,347
Contribution to defined contribution pension schemes	32,676	29,591
	371,277	295,495

The average number of persons employed by the charity during the year was as follows:

2022	2021
29	31

The average headcount expressed as full-time equivalents was:

2022

2021

15

25

_____ **_____**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
AUGUST 2022**

11. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

During year ending 31 August 2021 the key management personnel received remuneration totalling £73,292 (2021: £75,046) and pension contributions totalling £6,676 (2021: £12,257) were made on their behalf.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

13. Tangible fixed assets

	Fixtures and fittings £	Office equipmen t £	Total £
Cost or valuation			
At 1 September	35,891	4,166	40,057
2021 Additions	317		317
At 31 August 2022	36,208	4,166	40,374
Depreciation			
At 1 September	26,792	3,707	30,499
2021 Charge for the year	2,886	182	3,068
At 31 August 2022	29,678	3,889	33,567
Net book value			
At 31 August 2022	6,530	277	6,807
	9,099	459	9,558
At 31 August 2021			

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2022**

14. Stocks

	2022	<i>2021</i>
	£	£
School Uniforms	3,598	2,659

15. Debtors

	2022	<i>2021</i>
	£	£
Other debtors	1,948	1,942
Prepayments and accrued income	890	613
	2,838	2,555

16. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Trade creditors	2,047	2,955
Other taxation and social security	3,905	2,803
Other creditors	27,131	34,039
Accruals and deferred income	3,616	3,472
	36,699	43,269

17. Creditors: Amounts falling due after more than one year

	2022	<i>2021</i>
	£	£
Other loans	2,326	28,533

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

18. Statement of funds

Statement of funds - current year

	Balance at 1 September			Balance at 31 August
	2021	Incom	Expenditure	202
	£	e	£	2
		£		£
Unrestricted funds				
General Funds - child care	75,496	448,494	(407,602)	116,388
General Funds - training		147,243	(123,978)	23,265
	75,496	595,737	(531,580)	139,653

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
Unrestricted funds				
General Funds - all funds	32,426	436,485	(393,415)	75,496

19. Analysis of net assets between funds

**Analysis of net assets between funds -
current year**

	Unrestricted funds 2022 £	Total funds 2022 £
	6,807	6,807
Tangible fixed assets	171,871	171,871
Current assets	(36,699)	(36,699)
Creditors due within one year	(2,326)	(2,326)
Creditors due in more than one year	139,653	139,653

Total

**Analysis of net assets between funds - prior
year**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	9,558	9,558
Current assets	137,740	137,740
Creditors due within one year	(43,269)	(43,269)
Creditors due in more than one year	(28,533)	(28,533)
Total	75,496	75,496

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	64,157	43,070
Adjustments for:		
Depreciation charges Decrease/	3,068	4,708
(increase) in stocks Decrease/	(939)	2,118
(increase) in debtors Increase/	(283)	4,956
(decrease) in creditors	(5,921)	4,550
Net cash provided by operating activities	60,082	59,402

21. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	165,435	132,526

22. Analysis of changes in net debt

	At1 September 2021	Cash flows	At31 August 2022
	£	£	£
Cash at bank and in hand	132,526	32,909	165,435
Debt due after 1 year	(28,533)	26,207	(2,326)
	103,993	59,116	163,109

23. Pension commitments

The Charity operates a defined contribution pension scheme. During the year the charity made pension contributions totalling £32,676 (2021: £29,591). No contributions were repayable at 31 August 2022(2021: £3,895).

**NOTES TO THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2022**

24. Related party transactions

The Charity has Trustees in common with Mother Teresa Catholic Academy Trust (St Joseph's Academy). During the year, St Joseph's Child Care Group made the following payments to St Joseph's Academy:

	202 2	<i>202 1</i>
	£	£
Management fees	37,998	<i>26,000</i>
Rent	27,000	<i>18,000</i>
Donation	26,061	
	91,059	<i>44,000</i>

During the year Mother Teresa Catholic Academy Trust made a donation to St Joseph's Child Care Group of £50,000 (2021: £15,800).

25. Controlling party

The charity is under the control of the trustees.