

Charity number: 1125115

**ST JOSEPH'S CHILD CARE GROUP**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

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**ST JOSEPH'S CHILD CARE GROUP**

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**ST JOSEPH'S CHILD CARE GROUP**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Trustees**

Mr D Paterson (resigned 31 December 2021)  
Dr M C McCafferty, CBE  
Rev Anthony Glaysher  
Mr Richard Fridge, Chair

**Charity registered number**

1125115

**Principal office**

St Joseph's Catholic Primary School  
Bridge Road  
Aldershot  
Hampshire  
GU11 3DD

**Accountants**

Wise & Co  
Chartered Accountants  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**Bankers**

Lloyds TSB Bank plc  
75 Castle Street  
Farnham  
Surrey  
GU9 7LT

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## **ST JOSEPH'S CHILD CARE GROUP**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

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The Trustees present their annual report together with the financial statements of St Joseph's Child Care Group (the charity) for the year ended 31 August 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting the charity's objectives and activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The charity offers high quality child care at an affordable price. The public benefit from both the quality and care, and as a nonprofit making organization, the affordability to parents. As a result, parents can return to work or their studies providing greater life chances for their families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Grant-making policies**

The Object of the charity reflects the priority of support for St. Joseph's School. Grants are made only to support St. Joseph's Catholic Primary School and other entities that benefit the school

#### **Achievements and performance**

##### **a. Review of activities**

Performance against previous objectives:

- To continue to meet the objects of the Charity (Achieved)
- To ensure that all documentation is reviewed annually (Achieved)
- To continue to service the loan successfully (Achieved)
- To maintain the high levels of qualifications in each setting (Achieved)

Given the impact of the Covid-19 Pandemic it is a credit to all the staff involved that we remained open for Key workers throughout the period.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.



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## **ST JOSEPH'S CHILD CARE GROUP**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021**

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#### **b. Reserves policy**

In line with the Child Care Group reserves policy, the Child Care Group intends to build up a reserve equivalent to three months operating costs. This reserve would then be used, if required to do so, to cover the costs associated with winding down the provision.

In accordance with our loan agreement the CCG has gifted £5,000 to the St Joseph's Catholic Parish.

#### **c. Financial risk management objectives and policies**

The Charity has had a successful fourteen years in operation. We have successfully developed all settings and they continue in a sound financial position despite the impact of the Pandemic. The Charity continues to work in association with St. Joseph's School to promote the use of this Community Room. The settings continue to run independently on behalf of the Charity. This has been a very challenging year again because of the pandemic. The charity has been subject to challenging financial conditions. Tight financial control will continue to be our main focus for the coming year together with preparation for inspection.

#### **d. Principal funding**

There are two principal funding sources:

1. Fees this is the largest funding source and is paid by the parents.
2. Early Years Funding Grant this provides for 15 hours of free funding to parents paid directly to the setting for children aged 3+ Additional 15 hours funding for working parents.

#### **e. Financial review**

There was a surplus for the year of £43,070 and, at the year end, the charity held total reserves of £75,496. There were no funds held for restricted purposes.

### **Structure, governance and management**

#### **a. Constitution**

St Joseph's Child Care Group was registered with the Charity Commission on 22 July 2008, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008.

The principal objects of the charity are:

There have been no changes in the objectives since the last annual report.

#### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees. Trustees are appointed by virtue of being members of the charity or members of St Joseph's Academy's Directors/Governors. Trustees are appointed by membership election.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

**Particulars:**

Governing Document: Trust Deed Constitution: Unincorporated Association

**Appointment of New Trustees:**

Trustees are appointed by formal application.

**Structure:**

**Trustees**

Registered Person - Mr Bill James

Setting Managers - Alison O'Shea (PS) Amanda Fitzgerald (N) Jillian Cairns (TTC)

**d. Pay policy for key management personnel**

Salaries for key management staff are set by the Trust with the support of the Finance Officer, in accordance with the charity's Remuneration Policy and approved by the Trustees. Local and national comparators are taken into account, alongside individual responsibility levels and performance.

**e. Trustees' indemnities**

In accordance with normal commercial practice the charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £5m on any one claim and the cost of this insurance is included in the total cost.

**Plans for future periods**

To continue to meet the objects of the Charity.

To maintain the long term future of the charity through tight financial control post pandemic.



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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Statement of Trustees' responsibilities**

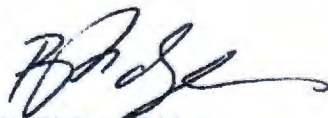
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mr Richard Fridge**  
(Chair of Trustees)

Date: 20/06/2022

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**ST JOSEPH'S CHILD CARE GROUP**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Independent examiner's report to the Trustees of St Joseph's Child Care Group ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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ST JOSEPH'S CHILD CARE GROUP

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021

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This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

M. Dickinson

Mark Dickinson

FCA

Wise and Co  
Chartered Accountants  
Wey Court West  
Union Road  
Farnham  
Surrey, GU9 7PT

Date: 20 June 2022



**ST JOSEPH'S CHILD CARE GROUP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	3	16,072	16,072	-
Charitable activities	4	402,613	402,613	393,946
Other income	5	17,800	17,800	30,978
<b>Total income</b>		<b>436,485</b>	<b>436,485</b>	<b>424,924</b>
<b>Expenditure on:</b>				
Charitable activities	6	393,415	393,415	522,538
<b>Total expenditure</b>		<b>393,415</b>	<b>393,415</b>	<b>522,538</b>
<b>Net movement in funds</b>		<b>43,070</b>	<b>43,070</b>	<b>(97,614)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		32,426	32,426	130,040
Net movement in funds		43,070	43,070	(97,614)
<b>Total funds carried forward</b>		<b>75,496</b>	<b>75,496</b>	<b>32,426</b>

The Statement of financial activities includes all gains and losses recognised in the year.

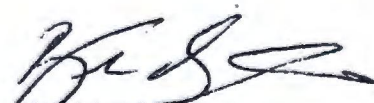
The notes on pages 10 to 23 form part of these financial statements.

**ST JOSEPH'S CHILD CARE GROUP**

**BALANCE SHEET  
AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	9,558	13,463
		<u>9,558</u>	<u>13,463</u>
<b>Current assets</b>			
Stocks	14	2,659	4,777
Debtors	15	2,555	7,511
Cash at bank and in hand		132,526	100,783
		<u>137,740</u>	<u>113,071</u>
Creditors: amounts falling due within one year	16	(43,269)	(39,741)
<b>Net current assets</b>		<u>94,471</u>	<u>73,330</u>
<b>Total assets less current liabilities</b>		<u>104,029</u>	<u>86,793</u>
Creditors: amounts falling due after more than one year	17	(28,533)	(54,367)
<b>Net assets excluding pension asset</b>		<u>75,496</u>	<u>32,426</u>
<b>Total net assets</b>		<u>75,496</u>	<u>32,426</u>
<b>Charity funds</b>			
Restricted funds	18	-	-
Unrestricted funds	18	75,496	32,426
<b>Total funds</b>		<u>75,496</u>	<u>32,426</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**Mr Richard Fridge**  
 (Chair of Trustees)  
 Date: 20/06/2022

The notes on pages 10 to 23 form part of these financial statements.

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## ST JOSEPH'S CHILD CARE GROUP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

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#### 1. General information

St Joseph's Child Care Group was registered with the Charity Commission on 22 July 2008, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008. Its registered office is Bridge Road, Aldershot, Hampshire, GU11 3DD.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Joseph's Child Care Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.



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## ST JOSEPH'S CHILD CARE GROUP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

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#### 2. Accounting policies (continued)

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 10% and 20% Straight line
Office equipment	- 33% Straight line

##### 2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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## **ST JOSEPH'S CHILD CARE GROUP**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

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#### **2. Accounting policies (continued)**

##### **2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### **2.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

##### **2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.



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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Donations	16,072	16,072	-

**4. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Fees	167,355	167,355
Funding	235,258	235,258
<b>Total 2021</b>	<b>402,613</b>	<b>402,613</b>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fees	172,803	172,803
Funding	221,143	221,143
<i>Total 2020</i>	<i>393,946</i>	<i>393,946</i>

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**5. Other incoming resources**

	Unrestricted funds 2021 £	Total funds 2021 £
Furlough scheme income	5,202	5,202
Uniform Sales	12,556	12,556
Bank Interest	(105)	(105)
Other incoming resources	147	147
	<u>17,800</u>	<u>17,800</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Furlough scheme income	20,911	20,911
Uniform Sales	9,146	9,146
Supervision	138	138
Bank Interest	69	69
Other incoming resources	714	714
	<u>30,978</u>	<u>30,978</u>

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2021 £	Total funds 2021 £
Charitable activities	<u>393,415</u>	<u>393,415</u>

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**6. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Charitable activities	<u>520,431</u>	<u>2,107</u>	<u>522,538</u>

**7. Analysis of expenditure by activities**

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	<u>390,141</u>	<u>3,274</u>	<u>393,415</u>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Charitable activities	<u>517,909</u>	<u>4,629</u>	<u>522,538</u>

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Salaries	295,495	312,981
Supplies	10,356	8,634
Insurance	1,556	1,592
Rent	18,000	27,000
Training	1,056	2,763
Management Fees	26,000	31,152
Legal and Professional Fees	5,191	2,714
Repairs and Maintenance	5,153	574
Sundry Expenses	1,219	118
Loan Interest	1,022	890
Depreciation	4,708	4,890
Donations	5,020	115,618
Uniform Costs	15,283	6,122
Advertising	-	1,364
Payment charges	40	1,497
Other Expenses	42	-
	<u><u>390,141</u></u>	<u><u>517,909</u></u>

**8. Donations**

	<b>2021 £</b>	<i>2020 £</i>
St. Joseph's Catholic Primary School	-	115,000
Rainbow	-	618
St. Joseph's Catholic Church	5,000	-
Crackerjacks Children's Trust	20	-
	<u><u>5,020</u></u>	<u><u>115,618</u></u>

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**9. Independent Examiner's Remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,112 (2020 - £2,610).

**10. Governance Costs**

	Unrestricted funds 2021 £	Total funds 2021 £
Independent examiner's remuneration	2,112	2,112
Accountancy fees	1,162	1,162
	<u>3,274</u>	<u>3,274</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Independent examiner's remuneration	2,610	2,610
Accountancy fees	606	606
Nursery Audit	1,363	1,363
Ofsted fees	50	50
	<u>4,629</u>	<u>4,629</u>

**11. Staff costs**

	2021 £	2020 £
Wages and salaries	256,557	274,844
Social security costs	9,347	10,568
Contribution to defined contribution pension schemes	29,591	27,569
	<u>295,495</u>	<u>312,981</u>



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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**11. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

2021	2020
31	30
<u>31</u>	<u>30</u>

The average headcount expressed as full-time equivalents was:

2021	2020
25	26
<u>25</u>	<u>26</u>

No employee received remuneration amounting to more than £60,000 in either year.

During year ending 31 August 2021 the key management personnel received remuneration totalling £75,046 (2020: £89,074) and pension contributions totalling £12,257 (2020: £13,444) were made on their behalf.

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

**13. Tangible fixed assets**

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 September 2020	35,640	3,614	39,254
Additions	251	552	803
At 31 August 2021	<u>35,891</u>	<u>4,166</u>	<u>40,057</u>
<b>Depreciation</b>			
At 1 September 2020	22,177	3,614	25,791
Charge for the year	4,615	93	4,708
At 31 August 2021	<u>26,792</u>	<u>3,707</u>	<u>30,499</u>
<b>Net book value</b>			
At 31 August 2021	<u>9,099</u>	<u>459</u>	<u>9,558</u>
At 31 August 2020	<u>13,463</u>	<u>-</u>	<u>13,463</u>

**14. Stocks**

	2021 £	2020 £
School Uniforms	<u>2,659</u>	<u>4,777</u>

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**15. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>1,942</b>	<b>6,930</b>
Prepayments and accrued income	<b>613</b>	<b>581</b>
	<b><u>2,555</u></b>	<b><u>7,511</u></b>

**16. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>2,955</b>	<b>681</b>
Other taxation and social security	<b>2,803</b>	<b>2,835</b>
Other creditors	<b>34,039</b>	<b>33,178</b>
Accruals and deferred income	<b>3,472</b>	<b>3,047</b>
	<b><u>43,269</u></b>	<b><u>39,741</u></b>

**17. Creditors: Amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other loans	<b><u>28,533</u></b>	<b><u>54,367</u></b>

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**18. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 September 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 August 2021 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<b>32,426</b>	<b>436,485</b>	<b>(393,415)</b>	<b>75,496</b>

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2020 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	127,933	424,924	(520,431)	32,426
	<u>127,933</u>	<u>424,924</u>	<u>(520,431)</u>	<u>32,426</u>
<b>Restricted funds</b>				
Restricted Funds - all funds	2,107	-	(2,107)	-
	<u>2,107</u>	<u>-</u>	<u>(2,107)</u>	<u>-</u>
<b>Total of funds</b>	<u>130,040</u>	<u>424,924</u>	<u>(522,538)</u>	<u>32,426</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	9,558	9,558
Current assets	137,740	137,740
Creditors due within one year	(43,269)	(43,269)
Creditors due in more than one year	(28,533)	(28,533)
	<u>75,496</u>	<u>75,496</u>
<b>Total</b>	<u>75,496</u>	<u>75,496</u>



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ST JOSEPH'S CHILD CARE GROUP

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NOTES TO THE FINANCIAL STATEMENTS  
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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	13,463	13,463
Current assets	113,071	113,071
Creditors due within one year	(39,741)	(39,741)
Creditors due in more than one year	(54,367)	(54,367)
<b>Total</b>	<b>32,426</b>	<b>32,426</b>

20. Pension commitments

The Charity operates a defined contribution pension scheme. During the year the charity made pension contributions totalling £29,591 (2020: £27,666). Contributions of £3,895 were payable at 31 August 2021 (2020: £2,607).

21. Related party transactions

The Charity has Trustees in common with Mother Teresa Catholic Academy Trust (St Joseph's Academy). During the year, St Joseph's Child Care Group made the following payments to St Joseph's Academy:

	2021 £	2020 £
Management fees	26,000	31,152
Rent	18,000	27,000
Donations	-	115,000
	<b>44,000</b>	<b>173,152</b>

During the year Mother Teresa Catholic Academy Trust made a donation to St Joseph's Child Care Group of £15,800.

22. Controlling party

The charity is under the control of the trustees.