

# ST JOSEPH'S CHILD CARE GROUP

England & Wales · Charity number 1125115

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2008-07-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. Josephs Gm Rc Primary School  
Bridge Road  
Aldershot  
GU11 3DD

**Phone** 01252350583

**Email** [admin@st-josephs.hants.sch.uk](mailto:admin@st-josephs.hants.sch.uk)

**Website** [www.st-josephs.hants.sch.uk](http://www.st-josephs.hants.sch.uk)

## Activities

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**Objects:** TO PROVIDE THE NECESSARY FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF THE CHILDREN DURING OUT OF SCHOOL HOURS AND SCHOOL HOLIDAYS; TO PROVIDE OPPORTUNITIES FOR PLAY AND EDUCATION FOR CHILDREN WHILST INVOLVING PARENTS AND CARERS; TO ADVANCE THE EDUCATION AND TRAINING OF PERSONS IN THE PROVISION OF SUCH CARE, EDUCATION AND RECREATIONAL FACILITIES.

**Activities:** To provide high quality, affordable child care to the local community.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Hampshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£574,830	£564,542	£116,116	12
2023-08-31	£543,408	£577,242	£0	10
2022-08-31	£0	£531,580	£0	8
2021-08-31	£436,485	£393,415	-	-
2020-08-31	£424,924	£522,538	-	-

## Trustees

Name	Role	Appointed
<b>Richard Fridge</b>	Chair	2022-09-01
Alison McLaren		2022-09-01
Stephanie Dew		2022-09-01

**ST JOSEPH'S CHILD CARE GROUP**

England & Wales - Charity number 1125115

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# Accounts

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Charity number: 1125115

**ST JOSEPH'S CHILD CARE GROUP**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

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**ST JOSEPH'S CHILD CARE GROUP**

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**ST JOSEPH'S CHILD CARE GROUP**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Trustees**

A McLaren, Chair  
R Fridge  
S Dew

**Charity registered number**

1125115

**Principal office**

St Joseph's Catholic Primary School  
Bridge Road  
Aldershot  
Hampshire  
GU11 3DD

**Accountants**

Shaw Gibbs (Audit) Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**Bankers**

Lloyds TSB Bank plc

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## ST JOSEPH'S CHILD CARE GROUP

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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The Trustees present their annual report together with the financial statements of St Joseph's Child Care Group (the charity) for the year ended 31 August 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### Objectives and activities

##### a. Policies and Objectives

The purpose of the charity is identified in our objects

- a. To provide the necessary facilities for the daily care, recreation and education of the children during out of school hours and school holidays;
- b. To provide opportunities for play and education for children whilst involving parents and carers;
- c. To advance the education and training of persons in the provision of such care, education and recreational facilities.

The charity has once again performed well against its objectives, the work to increase capacity of our Breakfast Club and Tea Time Club continues further recognition of our commitment to education and the community. This reflects the work of the whole of St. Joseph's Child Care Group including: St. Joseph's Nursery, St. Joseph's Pre School and St. Joseph's Tea Time Club. We aim to provide the necessary facilities for parents to have high quality wrap around child care. To ensure that all pre school pupils have access to quality child care. We aim to improve the support for parents and offer their children a good start to their education enabling children and parents to have increased life chances.

In setting the charity's objectives and activities the Trustees have given careful consideration, to the Charity Commission's general guidance on public benefit.

The charity offers high quality child care at an affordable price. The public benefit from both the quality and care, and as a nonprofit making organisation, the affordability to parents. As a result, parents can return to work or their studies providing greater life chances for their families. In addition, the CTSA has been providing support and training to other schools, although it activities have been greatly reduced since the demise of the teacher training aspect.

Its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities;

- how the achievement of its aims will further its legal purposes;
- its strategies for achieving its stated aims and objectives;
- the criteria or measures it uses to assess success in the reporting period; and
- the significant activities undertaken (including its main programmes, projects or services provided), explaining how they contribute to the achievement of its stated aims and objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Grant-making policies

The Object of the charity reflects the priority of support for St. Joseph's School. Grants are made only to support St. Joseph's Catholic Primary School and other entities that benefit the school.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Achievements and performance**

**a. Review of activities**

Performance against previous objectives:

- To continue to meet the objects of the Charity (Achieved)
- To maintain the long-term future of the charity through tight financial control post pandemic (ACHIEVED)
- If inspected get at least a "GOOD" grading (NOT INSPECTED)
- To slowly close down CTSA (ACHIEVED BUT STILL IN EXISTANCE)
- To build up reserves (ACHIEVED)
- Support St. Joseph's School financially with an at least £15,000 donation in the next financial year.(ACHIEVED)

The CTSA still generates a small amount of income through its activities in supporting schools. This has greatly reduced since we stopped the teacher training aspect. We will review this annually. It still does generate an income which could then be used for the benefit of the CCG.

These achievements meet our legal requirements and in so doing we remain committed to the education of children. Our strategies for achieving our objects center around the provision of high-quality training for our staff. This ensures high-quality provision of our delivery. To make sure that the settings are financially viable. We use the following criteria to measure the success of the settings.

1. Feedback from parents
2. Feedback from OFSTED
3. Reporting from Setting management
4. Is the charity financially viable.
5. Have we maintained a high level of staffing qualifications?

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## ST JOSEPH'S CHILD CARE GROUP

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

In line with the Child Care Group reserves policy, the Child Care Group intends to build up a reserve equivalent to three months operating costs. This reserve would then be used, if required to do so, to cover the costs associated with winding down the provision.

##### c. Financial risk management objectives and policies

The Charity has had a successful sixteen years in operation. We have successfully developed all settings and they continue in a sound financial position despite the impact of the Pandemic. The Charity continues to work in association with St. Joseph's School to promote the use of this Community Room. The settings continue to run independently on behalf of the Charity. This has been a very challenging year again because of the current economic environment which is set to continue for the foreseeable future. The inclusion of the CTSA for this year has had a positive effect. The charity has been subject to challenging financial conditions. Tight financial control will continue to be our main focus for the coming year together with preparation for inspection.

##### d. Principal funding

There are now three principal funding sources:

1. Fees this is the largest funding source and is paid by the parents.
2. Early Years Funding Grant, this provides for 15 hours of free funding to parents paid directly to the setting for children aged 3+, an additional 15 hours funding for working parents.
3. Training fees generated by the CTSA.

##### e. Financial review

There was a surplus for the year of £10,297 and, at the year end, the charity held total reserves of £116,116. There were no funds held for restricted purposes. The Cost and Living Crisis has also impacted with respect to our after school provision. This is recovering well but it still represents a significant event. We have a clear plan with regards to our staff to pupils' ratio to ensure that we are financially viable over the long term. Trustees have closely monitored the financial performance of the individual settings to minimize any risk of failure. Going forward the trustees will adopt the same strategy, to ensure that the viability of the setting are always considered. An external OFSTED inspection will validate this further.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Structure, governance and management**

**a. Constitution**

St Joseph's Child Care Group was registered with the Charity Commission on 22 July 2008, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008.

The principal objects of the charity are:

There have been no changes in the objectives since the last annual report.

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees. Trustees are appointed by virtue of being members of the charity or members of St Joseph's Academy's Directors/Governors. Trustees are appointed by membership election.

Trustees are recruited through advertising within the community and diocese. There then have to apply through OFSTED to ensure that all Trustees are fit to carry out the requirements of the post. Once approved the Chair of the Trustees is appointed by election. All Trustees receive induction.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

**Charity Structure**

**Trustees** - Appointed

**Registered Person** - Appointed by Trustees

**Setting Manager** - Appointed by the Registered Person

**Members** - Any parent/carer who has a child registered at a setting

**Decision Making**

The Trustees hold the overall responsibility for all the settings including financial arrangements / Compliance / Health and Safety. All decisions relating to the objects of the charity are the responsibility of the charity. This also includes approving policy and procedures.

The registered person is delegated all compliance with regards to the Charitable Status for all the settings.

The setting managers are delegated all the 'day to day' responsibilities.

The members are regularly consulted for feedback in the services and support provided.

Manager's pay is set through the annual performance management cycle and benchmarked against the industry averages. This is also the case for staff at all levels. The charity complies with all aspects of minimum wage legislation.

**Particulars:**

Governing Document: Trust Deed Constitution: Unincorporated Association

**Appointment of New Trustees:**

Trustees are appointed by formal application.

**Structure:**

**Trustees:** Three Trustees: Alison McLaren (Chair), Richard Fridge, Stephanie Dew

**Registered Person:** Bill James

**Setting Managers:**

Alison O'Shea (PS)

Zuzana Davis (N)

Jillian Cairns (TTC)

Bill James (CTSA)

**d. Pay policy for key management personnel**

Salaries for key management staff are set by the Trust with the support of the Finance Officer, in accordance with the charity's Remuneration Policy and approved by the Trustees. Local and national comparators are taken into account, alongside individual responsibility levels and performance.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Structure, governance and management (continued)**

**e. Trustees' Indemnities**

In accordance with normal commercial practice the charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £5m on any one claim and the cost of this insurance is included in the total cost.

**Reference and administrative details**

See Page 1

**Exemptions from Disclosure**

There are no exemptions from disclosure.

**Funds held as custodian Trustee on behalf of others**

There are no funds held as custodian Trustees on behalf of others.

**Plans for future periods**

- To continue to meet the objects of the Charity.
- To maintain the long-term future of the charity through tight financial control post pandemic.
- If Inspected get at least a "GOOD" grading.
- To end the SLA with the school regarding lettings
- To build up reserves.
- Support St. Joseph's School financially with an at least £51,000 donation in the next financial year.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**A McLaren**  
(Chair of Trustees)

Date: 25th June 2025

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**ST JOSEPH'S CHILD CARE GROUP**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Independent examiner's report to the Trustees of St Joseph's Child Care Group ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**ST JOSEPH'S CHILD CARE GROUP**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *M Dickinson*

Mark Dickinson

FCA

Shaw Gibbs (Audit) Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Date: 26 Jun 2025

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**ST JOSEPH'S CHILD CARE GROUP**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	-	-	50
Charitable activities	4	559,637	559,637	531,338
Other income	5	15,202	15,202	12,020
<b>Total income</b>		<b>574,839</b>	<b>574,839</b>	<b>543,408</b>
<b>Expenditure on:</b>				
Charitable activities	6	564,542	564,542	577,242
<b>Total expenditure</b>		<b>564,542</b>	<b>564,542</b>	<b>577,242</b>
<b>Net movement in funds</b>		<b>10,297</b>	<b>10,297</b>	<b>(33,834)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		105,819	105,819	139,653
Net movement in funds		10,297	10,297	(33,834)
<b>Total funds carried forward</b>		<b>116,116</b>	<b>116,116</b>	<b>105,819</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 27 form part of these financial statements.

**ST JOSEPH'S CHILD CARE GROUP**

**BALANCE SHEET  
AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	629	3,331
		<u>629</u>	<u>3,331</u>
<b>Current assets</b>			
Stocks	14	3,502	3,082
Debtors	15	2,000	1,196
Cash at bank and in hand		133,518	110,562
		<u>139,020</u>	<u>114,840</u>
Creditors: amounts falling due within one year	16	(23,533)	(12,352)
<b>Net current assets</b>		<u>115,487</u>	<u>102,488</u>
<b>Total assets less current liabilities</b>		<u>116,116</u>	<u>105,819</u>
<b>Total net assets</b>		<u><u>116,116</u></u>	<u><u>105,819</u></u>
<b>Charity funds</b>			
Restricted funds	18	-	-
Unrestricted funds	18	116,116	105,819
<b>Total funds</b>		<u><u>116,116</u></u>	<u><u>105,819</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**A McLaren**  
(Chair of Trustees)

Date: 25th June 2025

The notes on pages 14 to 27 form part of these financial statements.

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**ST JOSEPH'S CHILD CARE GROUP**

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	20	22,956	(54,873)
<b>Cash flows from investing activities</b>			
Net cash provided by Investing activities		-	-
<b>Cash flows from financing activities</b>			
Net cash provided by financing activities		-	-
<b>Change in cash and cash equivalents in the year</b>		<b>22,956</b>	<b>(54,873)</b>
Cash and cash equivalents at the beginning of the year		110,562	165,435
Cash and cash equivalents at the end of the year	21	<b>133,518</b>	110,562

The notes on pages 14 to 27 form part of these financial statements

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## ST JOSEPH'S CHILD CARE GROUP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1. General information

St Joseph's Child Care Group is a registered Charity, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008. Its registered office is Bridge Road, Aldershot, Hampshire, GU11 3DD.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Joseph's Child Care Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 10% and 20% Straight line
Office equipment	- 33% Straight line

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**2. Accounting policies (continued)**

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	50	50

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Fees	302,806	302,806
Funding	255,844	255,844
Training	987	987
<b>Total 2024</b>	<b>559,637</b>	<b>559,637</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fees	264,089	264,089
Funding	209,612	209,612
Training	57,637	57,637
<b>Total 2023</b>	<b>531,338</b>	<b>531,338</b>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**5. Other Incoming resources**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Uniform Sales	15,134	15,134
Bank Interest	18	18
Other incoming resources	50	50
	15,202	15,202
	15,202	15,202
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Uniform Sales	11,500	11,500
Bank Interest	20	20
Other incoming resources	500	500
	12,020	12,020
	12,020	12,020

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Charitable activities - child care	564,768	564,768
Charitable activities - training	(226)	(226)
	564,542	564,542
	564,542	564,542

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**6. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable activities - child care	499,522	499,522
Charitable activities - training	77,720	77,720
	<u>577,242</u>	<u>577,242</u>

**7. Analysis of expenditure by activities**

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities - child care	559,428	5,340	564,768
Charitable activities - training	(226)	-	(226)
	<u>559,202</u>	<u>5,340</u>	<u>564,542</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities - child care	495,794	3,728	499,522
Charitable activities - training	77,720	-	77,720
	<u>573,514</u>	<u>3,728</u>	<u>577,242</u>

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Child care 2024 £</b>	<b>Training 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	399,174	-	399,174
Supplies	10,382	-	10,382
Insurance	2,016	-	2,016
Rent	30,000	-	30,000
Training	1,294	(678)	616
Management Fees	45,000	-	45,000
Legal and Professional Fees	5,076	-	5,076
Repairs and Maintenance	870	-	870
Sundry Expenses	4,124	55	4,179
Depreciation	2,702	-	2,702
Donations	51,000	-	51,000
Uniform Costs	7,611	-	7,611
Advertising	179	397	576
	<u>559,428</u>	<u>(226)</u>	<u>559,202</u>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>As restated Child care 2023 £</i>	<i>As restated Training 2023 £</i>	<i>As restated Total funds 2023 £</i>
Staff costs	345,374	28,828	374,202
Supplies	8,710	8,334	17,044
Insurance	1,516	184	1,700
Rent	27,000	10,000	37,000
Training	3,758	6,393	10,151
Management Fees	26,000	20,000	46,000
Legal and Professional Fees	3,141	2,925	6,066
Repairs and Maintenance	2,168	-	2,168
Sundry Expenses	1,027	-	1,027
Loan Interest	(124)	-	(124)
Depreciation	3,476	-	3,476
Donations	62,611	-	62,611
Uniform Costs	11,137	-	11,137
Advertising	-	1,056	1,056
	<u>495,794</u>	<u>77,720</u>	<u>573,514</u>

**8. Donations**

	<b>2024 £</b>	<b>2023 £</b>
St Joseph's Catholic Primary School	<b>51,000</b>	<b>56,440</b>
St Joseph's Catholic Church	-	<b>6,171</b>
	<u><b>51,000</b></u>	<u><b>62,611</b></u>

**9. Independent Examiner's Remuneration**

The Independent examiner's remuneration amounts to an independent examiner fee of £2,770 (2023 - £2,710).

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**10. Governance Costs**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Independent examiner's remuneration	2,770	2,770
Accountancy fees	2,570	2,570
	5,340	5,340

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Independent examiner's remuneration	2,710	2,710
Accountancy fees	1,018	1,018
	3,728	3,728

**11. Staff costs**

	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	342,350	330,981
Social security costs	18,158	14,019
Contribution to defined contribution pension schemes	38,666	29,202
	399,174	374,202

The average number of persons employed by the charity during the year was as follows:

	<b>2024</b>	<b>2023</b>
	23	25
	23	25

The average headcount expressed as full-time equivalents was:

	<b>2024</b>	<b>2023</b>
	15	16
	15	16

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**11. Staff costs (continued)**

No employee received remuneration amounting to more than £60,000 in either year.

During year ending 31 August 2024 the key management personnel received remuneration totalling £93,407 (2023: £95,793) and pension contributions totalling £15,861 (2022: £14,437) were made on their behalf.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

**13. Tangible fixed assets**

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 September 2023	36,208	4,166	40,374
At 31 August 2024	<u>36,208</u>	<u>4,166</u>	<u>40,374</u>
<b>Depreciation</b>			
At 1 September 2023	32,972	4,071	37,043
Charge for the year	2,607	95	2,702
At 31 August 2024	<u>35,579</u>	<u>4,166</u>	<u>39,745</u>
<b>Net book value</b>			
At 31 August 2024	<u>629</u>	<u>-</u>	<u>629</u>
At 31 August 2023	<u>3,236</u>	<u>95</u>	<u>3,331</u>

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**14. Stocks**

	2024	2023
	£	£
School Uniforms	3,502	3,082

**15. Debtors**

	2024	2023
	£	£
Other debtors	767	-
Prepayments and accrued income	1,233	1,196
	<u>2,000</u>	<u>1,196</u>

**16. Creditors: Amounts falling due within one year**

	2024	2023
	£	£
Trade creditors	5,773	276
Other taxation and social security	6,697	2,823
Other creditors	7,093	5,586
Accruals and deferred income	3,970	3,667
	<u>23,533</u>	<u>12,352</u>

**17. Prior year adjustments**

It was identified that in the year ended 31 August 2023, expenditure had not been appropriately split between the two activities. A prior year adjustment has been made to move £45,508 of expenditure to the training activity from the child care activity. This has reduced the funds brought forward at 1 September 2023 for the training activity from £48,046 to £2,538.

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**18. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 September 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 August 2024 £</b>
<b>Unrestricted funds</b>				
General Funds - child care	103,281	573,852	(564,768)	112,365
General Funds - training	2,538	987	226	3,751
	<u>105,819</u>	<u>574,839</u>	<u>(564,542)</u>	<u>116,116</u>

**Statement of funds - prior year**

	<b>Balance at 1 September 2022 £</b>	<b>Income £</b>	<b>As restated Expenditure £</b>	<b>Balance at 31 August 2023 £</b>
<b>Unrestricted funds</b>				
General Funds - child care	116,388	485,771	(498,878)	103,281
General Funds - training	23,265	57,637	(78,364)	2,538
	<u>139,653</u>	<u>543,408</u>	<u>(577,242)</u>	<u>105,819</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	629	629
Current assets	139,020	139,020
Creditors due within one year	(23,533)	(23,533)
<b>Total</b>	<u>116,116</u>	<u>116,116</u>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	3,331	3,331
Current assets	114,840	114,840
Creditors due within one year	(12,352)	(12,352)
<b>Total</b>	<u><u>105,819</u></u>	<u><u>105,819</u></u>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024 £</b>	<b>2023 £</b>
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>10,297</u>	<u>(33,834)</u>
<b>Adjustments for:</b>		
Depreciation charges	2,702	3,476
Decrease/(increase) in stocks	(420)	516
Decrease/(increase) in debtors	(804)	1,642
Increase/(decrease) in creditors	10,657	(26,673)
<b>Net cash provided by/(used in) operating activities</b>	<u><u>22,432</u></u>	<u><u>(54,873)</u></u>

**21. Analysis of cash and cash equivalents**

	<b>2024 £</b>	<b>2023 £</b>
Cash in hand	<u><u>133,518</u></u>	<u><u>110,562</u></u>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**22. Analysis of changes in net debt**

	At 1 September 2023	Cash flows	At 31 August 2024
	£	£	£
Cash at bank and in hand	110,562	22,956	133,518
	110,562	22,956	133,518

**23. Pension commitments**

The Charity operates a defined contribution pension scheme. During the year the charity made pension contributions totalling £38,666 (2023: £28,495). £7,093 were payable at 31 August 2024 (2023: £nil)

**24. Related party transactions**

The Charity has Trustees in common with Mother Teresa Catholic Academy Trust (St Joseph's Academy). During the year, St Joseph's Child Care Group made the following payments to St Joseph's Academy:

	2024 £	2023 £
Management fees	45,000	46,000
Rent	30,000	37,000
Donation	51,000	56,440
	126,000	139,440

**25. Controlling party**

The charity is under the control of the trustees.

**ST JOSEPH'S CHILD CARE GROUP**

England & Wales - Charity number 1125115

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# Accounts

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**ST JOSEPH'S CHILD CARE GROUP**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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**ST JOSEPH'S CHILD CARE GROUP**

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**ST JOSEPH'S CHILD CARE GROUP**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**Trustees**

A McLaren, Chair (appointed 1 September 2022)  
R Fridge  
S Dew (appointed 1 September 2022)  
Rev A Glaysher (resigned 1 September 2022)  
M C McCafferty, CBE (resigned 1 September 2022)

**Charity registered number**

1125115

**Principal office**

St Joseph's Catholic Primary School  
Bridge Road  
Aldershot  
Hampshire  
GU11 3DD

**Accountants**

Shaw Gibbs (Audit) Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**Bankers**

Lloyds TSB Bank plc  
75 Castle Street  
Farnham  
Surrey  
GU9 7LT

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## ST JOSEPH'S CHILD CARE GROUP

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

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The Trustees present their annual report together with the financial statements of St Joseph's Child Care Group (the charity) for the year ended 31 August 2023. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and activities**

##### **a. Policies and Objectives**

The purpose of the charity is identified in our objects

- a. To provide the necessary facilities for the daily care, recreation and education of the children during out of school hours and school holidays;
- b. To provide opportunities for play and education for children whilst involving parents and carers;
- c. To advance the education and training of persons in the provision of such care, education and recreational facilities.

The charity has once again performed well against its objectives, the inclusion of the CTSA (which provides training services) in this aspect has been further recognition of our commitment to education and the community. This reflects the work of the whole of St. Joseph's Child Care Group including: St. Joseph's Nursery, St. Joseph's Pre School, St. Joseph's Tea Time Club and CTSA. We aim to provide the necessary facilities for parents to have high quality wrap around child care. To ensure that all pre school pupils have access to quality child care. We aim to improve the support for parents and offer their children a good start to their education enabling children and parents to have increased life chances.

In setting the charity's objectives and activities the Trustees have given careful consideration, to the Charity Commission's general guidance on public benefit.

The charity offers high quality child care at an affordable price. The public benefit from both the quality and care, and as a nonprofit making organisation, the affordability to parents. As a result, parents can return to work or their studies providing greater life chances for their families. In addition, the CTSA has been providing training for prospective teachers to work within our local communities.

Its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make:

- through its activities;
- how the achievement of its aims will further its legal purposes;
- its strategies for achieving its stated aims and objectives;
- the criteria or measures it uses to assess success in the reporting period; and
- the significant activities undertaken (including its main programmes, projects or services provided), explaining how they contribute to the achievement of its stated aims and objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Grant-making policies**

The Object of the charity reflects the priority of support for St. Joseph's School. Grants are made only to support St. Joseph's Catholic Primary School and other entities that benefit the school.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**Achievements and performance**

**a. Review of activities**

Performance against previous objectives:

- To continue to meet the objects of the Charity (Achieved)
- To ensure that all documentation is reviewed annually (Achieved)
- To continue to service the loan successfully (Achieved)
- To maintain the high levels of qualifications in each setting (Achieved)
- To train high quality teachers for the local community (Achieved)

These achievements meet our legal requirements and in so doing we remain committed to the education of children. Our strategies for achieving our objects center around the provision of high-quality training for our staff. This ensures high-quality provision of our delivery. To make sure that the settings are financially viable. We use the following criteria to measure the success of the settings.

1. Feedback from parents
2. Feedback from OFSTED
3. Reporting from Setting management
4. Is the charity financially viable.
5. Have we maintained a high level of staffing qualifications?

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## ST JOSEPH'S CHILD CARE GROUP

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

In line with the Child Care Group reserves policy, the Child Care Group intends to build up a reserve equivalent to three months operating costs. This reserve would then be used, if required to do so, to cover the costs associated with winding down the provision.

In accordance with our loan agreement the CCG has gifted £5,000 to the St Joseph's Catholic Parish in the previous financial year. We have gift a further £5,000 in this academic year.

##### c. Financial risk management objectives and policies

The Charity has had a successful sixteen years in operation. We have successfully developed all settings and they continue in a sound financial position despite the impact of the Pandemic. The Charity continues to work in association with St. Joseph's School to promote the use of this Community Room. The settings continue to run independently on behalf of the Charity. This has been a very challenging year again because of the current economic environment which is set to continue for the foreseeable future. The inclusion of the CTSA for this year has had a positive effect. The charity has been subject to challenging financial conditions. Tight financial control will continue to be our main focus for the coming year together with preparation for inspection.

##### d. Principal funding

There are now three principal funding sources:

1. Fees this is the largest funding source and is paid by the parents.
2. Early Years Funding Grant, this provides for 15 hours of free funding to parents paid directly to the setting for children aged 3+, an additional 15 hours funding for working parents.
3. Training fees generated by the CTSA.

##### e. Financial review

There was a deficit for the year of £16,400 however, at the year end, the charity still held total reserves of £123,253. There were no funds held for restricted purposes. The charity is slowly recovering from the longer term of the pandemic. We have recovered consistently and whilst we are not yet back to a pre-pandemic position we continue to make steady progress. The Cost of Living Crisis has also impacted our after school provision. This is recovering well, but it still represents a significant event. We have a clear plan with regards to our staff to pupils' ratio to ensure that we are financially viable over the long term. Trustees have closely monitored the financial performance of the individual settings to minimize any risk of failure. Going forward the trustees will adopt the same strategy, to insure that the viability of the setting are always considered. An external OFSTED inspection will validate this further.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**Structure, governance and management**

**a. Constitution**

St Joseph's Child Care Group was registered with the Charity Commission on 22 July 2008, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008.

The principal objects of the charity are:

There have been no changes in the objectives since the last annual report.

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees. Trustees are appointed by virtue of being members of the charity or members of St Joseph's Academy's Directors/Governors. Trustees are appointed by membership election.

Trustees are recruited through advertising within the community and diocese. There then have to apply through OFSTED to ensure that all Trustees are fit to carry out the requirements of the post. Once approved the Chair of the Trustees is appointed by election. All Trustees receive induction.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023**

---

**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

**Charity Structure**

**Trustees** - Appointed

**Registered Person** - Appointed by Trustees

**Setting Manager** - Appointed by the Registered Person

**Members** - Any parent/carer who has a child registered at a setting

**Decision Making**

The Trustees hold the overall responsibility for all the settings including financial arrangements / Compliance / Health and Safety. All decisions relating to the objects of the charity are the responsibility of the charity. This also includes approving policy and procedures.

The registered person is delegated all compliance with regards to the Charitable Status for all the settings.

The setting managers are delegated all the 'day to day' responsibilities.

The members are regularly consulted for feedback in the services and support provided.

Manager's pay is set through the annual performance management cycle and benchmarked against the industry averages. This is also the case for staff at all levels. The charity complies with all aspects of minimum wage legislation.

**Particulars:**

Governing Document: Trust Deed Constitution: Unincorporated Association

**Appointment of New Trustees:**

Trustees are appointed by formal application. Two new Trustees have been appointed for the 2022/23 academic year.

**Structure:**

**Trustees:** Three Trustees: Alison McLaren (Chair), Richard Fridge, Stephanie Dew

**Registered Person:** Bill James

**Setting Managers:**

Allison O'Shea (PS)

Zuzana Davis (N)

Jillian Cairns (TTC)

Bill James (CTSA)

**d. Pay policy for key management personnel**

Salaries for key management staff are set by the Trust with the support of the Finance Officer, in accordance with the charity's Remuneration Policy and approved by the Trustees. Local and national comparators are taken into account, alongside individual responsibility levels and performance.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023**

---

**Structure, governance and management (continued)**

**e. Trustees' indemnities**

In accordance with normal commercial practice the charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £5m on any one claim and the cost of this insurance is included in the total cost.

**Reference and administrative details**

See Page 1

**Exemptions from Disclosure**

There are no exemptions from disclosure.

**Funds held as custodian Trustee on behalf of others**

There are no funds held as custodian Trustees on behalf of others.

**Plans for future periods**

- To continue to meet the objects of the Charity.
- To maintain the long-term future of the charity through tight financial control post pandemic.
- If inspected get at least a "GOOD" grading.
- To slowly close down CTSA.
- To build up reserves.
- Support St. Joseph's School financially with an at least £15,000 donation in the next financial year.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**A McLaren**  
(Chair of Trustees)  
Date: 17/06/24

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## ST JOSEPH'S CHILD CARE GROUP

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

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#### Independent examiner's report to the Trustees of St Joseph's Child Care Group ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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ST JOSEPH'S CHILD CARE GROUP

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023

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This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *M. Dickinson*

Mark Dickinson

FCA

Shaw Gibbs (Audit) Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Date:

*20 106 12024*

**ST JOSEPH'S CHILD CARE GROUP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	50	50	50,403
Charitable activities	4	531,338	531,338	532,911
Other income	5	12,020	12,020	12,423
<b>Total income</b>		<b>543,408</b>	<b>543,408</b>	<b>595,737</b>
<b>Expenditure on:</b>				
Charitable activities	6	577,242	577,242	531,580
<b>Total expenditure</b>		<b>577,242</b>	<b>577,242</b>	<b>531,580</b>
<b>Net movement in funds</b>		<b>(33,834)</b>	<b>(33,834)</b>	<b>64,157</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		139,653	139,653	75,496
Net movement in funds		(33,834)	(33,834)	64,157
<b>Total funds carried forward</b>		<b>105,819</b>	<b>105,819</b>	<b>139,653</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 27 form part of these financial statements.

**ST JOSEPH'S CHILD CARE GROUP**

**BALANCE SHEET  
AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	3,331	6,807
		<u>3,331</u>	<u>6,807</u>
<b>Current assets</b>			
Stocks	14	3,082	3,598
Debtors	15	1,196	2,838
Cash at bank and in hand		110,562	165,435
		<u>114,840</u>	<u>171,871</u>
Creditors: amounts falling due within one year	16	(12,352)	(36,699)
<b>Net current assets</b>		<u>102,488</u>	<u>135,172</u>
<b>Total assets less current liabilities</b>		<u>105,819</u>	<u>141,979</u>
Creditors: amounts falling due after more than one year	17	-	(2,326)
<b>Net assets excluding pension asset</b>		<u>105,819</u>	<u>139,653</u>
<b>Total net assets</b>		<u><u>105,819</u></u>	<u><u>139,653</u></u>
<b>Charity funds</b>			
Restricted funds	18	-	-
Unrestricted funds	18	105,819	139,653
<b>Total funds</b>		<u><u>105,819</u></u>	<u><u>139,653</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**A McLaren**  
(Chair of Trustees)  
Date: 17/06/24

The notes on pages 14 to 27 form part of these financial statements.

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**ST JOSEPH'S CHILD CARE GROUP**

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	20	(54,873)	60,082
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(317)
<b>Net cash provided by/(used in) investing activities</b>		-	(317)
<b>Cash flows from financing activities</b>			
Repayments of borrowing		-	(26,856)
<b>Net cash provided by/(used in) financing activities</b>		-	(26,856)
<b>Change in cash and cash equivalents in the year</b>		(54,873)	32,909
Cash and cash equivalents at the beginning of the year		165,435	132,526
<b>Cash and cash equivalents at the end of the year</b>	21	<u>110,562</u>	<u>165,435</u>

The notes on pages 14 to 27 form part of these financial statements

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## ST JOSEPH'S CHILD CARE GROUP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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#### 1. General information

St Joseph's Child Care Group is a registered Charity, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008. Its registered office is Bridge Road, Aldershot, Hampshire, GU11 3DD.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Joseph's Child Care Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 10% and 20% Straight line
Office equipment	- 33% Straight line

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	50	50
<i>Unrestricted funds 2022</i>		
<i>Donations</i>	<i>50,403</i>	<i>50,403</i>

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Fees	264,089	264,089
Funding	209,612	209,612
Training	57,637	57,637
<b>Total 2023</b>	<b>531,338</b>	<b>531,338</b>
<i>Unrestricted funds 2022</i>		
<i>Fees</i>	<i>208,285</i>	<i>208,285</i>
<i>Funding</i>	<i>227,383</i>	<i>227,383</i>
<i>Training</i>	<i>97,243</i>	<i>97,243</i>
<i>Total 2022</i>	<i>532,911</i>	<i>532,911</i>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**5. Other incoming resources**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Uniform Sales	11,500	11,500
Bank Interest	20	20
Other incoming resources	500	500
	12,020	12,020

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Uniform Sales	12,269	12,269
Supervision	43	43
Bank Interest	35	35
Other incoming resources	76	76
	12,423	12,423

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Charitable activities - child care	544,386	544,386
Charitable activities - training	32,856	32,856
	577,242	577,242

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**6. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Charitable activities - child care	407,602	407,602
Charitable activities - training	123,978	123,978
	531,580	531,580

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Charitable activities - child care	540,658	3,728	544,386
Charitable activities - training	32,856	-	32,856
	573,514	3,728	577,242

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities - child care	403,198	4,404	407,602
Charitable activities - training	123,978	-	123,978
	527,176	4,404	531,580

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Child care 2023 £</b>	<b>Training 2023 £</b>	<b>Total funds 2023 £</b>
Staff costs	364,202	10,000	374,202
Supplies	17,044	-	17,044
Insurance	1,700	-	1,700
Rent	37,000	-	37,000
Training	8,351	1,800	10,151
Management Fees	26,000	20,000	46,000
Legal and Professional Fees	6,066	-	6,066
Repairs and Maintenance	2,168	-	2,168
Sundry Expenses	1,027	-	1,027
Loan Interest	(124)	-	(124)
Depreciation	3,476	-	3,476
Donations	62,611	-	62,611
Uniform Costs	11,137	-	11,137
Advertising	-	1,056	1,056
	<u>540,658</u>	<u>32,856</u>	<u>573,514</u>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Child care 2022 £</i>	<i>Training 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	295,589	75,688	371,277
Supplies	12,282	-	12,282
Insurance	1,514	-	1,514
Rent	27,000	-	27,000
Training	348	23,578	23,926
Management Fees	37,998	-	37,998
Legal and Professional Fees	4,564	-	4,564
Repairs and Maintenance	1,854	-	1,854
Sundry Expenses	2,121	-	2,121
Loan Interest	649	-	649
Depreciation	3,068	-	3,068
Donations	2,636	23,425	26,061
Uniform Costs	12,307	-	12,307
Advertising	1,253	8	1,261
Payment charges	15	1,279	1,294
	<u>403,198</u>	<u>123,978</u>	<u>527,176</u>

**8. Donations**

	<b>2023 £</b>	<b>2022 £</b>
St Joseph's Catholic Primary School	56,440	26,061
St Joseph's Catholic Church	6,171	-
	<u>62,611</u>	<u>26,061</u>

**9. Independent Examiner's Remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,710 (2022 - £2,500).

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**10. Governance Costs**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Independant examiner's remuneration	2,710	2,710
Accountancy fees	1,018	1,018
	3,728	3,728
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Independant examiner's remuneration	2,500	2,500
Accountancy fees	1,904	1,904
	4,404	4,404

**11. Staff costs**

	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	330,981	328,694
Social security costs	14,019	9,907
Contribution to defined contribution pension schemes	29,202	32,676
	374,202	371,277

The average number of persons employed by the charity during the year was as follows:

	<b>2023</b>	<b>2022</b>
	25	29
	25	29

The average headcount expressed as full-time equivalents was:

	<b>2023</b>	<b>2022</b>
	16	15
	16	15

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**11. Staff costs (continued)**

No employee received remuneration amounting to more than £60,000 in either year.

During year ending 31 August 2023 the key management personnel received remuneration totalling £95,793 (2022: £73,292) and pension contributions totalling £14,437 (2022: £6,676) were made on their behalf.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - *£NIL*).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - *£NIL*).

**13. Tangible fixed assets**

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 September 2022	36,208	4,166	40,374
At 31 August 2023	<u>36,208</u>	<u>4,166</u>	<u>40,374</u>
<b>Depreciation</b>			
At 1 September 2022	29,678	3,889	33,567
Charge for the year	3,294	182	3,476
At 31 August 2023	<u>32,972</u>	<u>4,071</u>	<u>37,043</u>
<b>Net book value</b>			
At 31 August 2023	<u>3,236</u>	<u>95</u>	<u>3,331</u>
At 31 August 2022	<u>6,530</u>	<u>277</u>	<u>6,807</u>

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ST JOSEPH'S CHILD CARE GROUP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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**14. Stocks**

	2023 £	2022 £
School Uniforms	3,082	3,598

**15. Debtors**

	2023 £	2022 £
Other debtors	-	1,948
Prepayments and accrued income	1,196	890
	<u>1,196</u>	<u>2,838</u>

**16. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	276	2,047
Other taxation and social security	2,823	3,905
Other creditors	5,586	27,131
Accruals and deferred income	3,667	3,616
	<u>12,352</u>	<u>36,699</u>

**17. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Other loans	-	2,326

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
General Funds - child care	116,388	485,771	(544,386)	57,773
General Funds - training	23,265	57,637	(32,856)	48,046
	<u>139,653</u>	<u>543,408</u>	<u>(577,242)</u>	<u>105,819</u>

**Statement of funds - prior year**

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>				
General Funds - child care	75,496	448,494	(407,602)	116,388
General Funds - training	-	147,243	(123,978)	23,265
	<u>75,496</u>	<u>595,737</u>	<u>(531,580)</u>	<u>139,653</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,331	3,331
Current assets	114,840	114,840
Creditors due within one year	(12,352)	(12,352)
<b>Total</b>	<u>105,819</u>	<u>105,819</u>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	6,807	6,807
Current assets	171,871	171,871
Creditors due within one year	(36,699)	(36,699)
Creditors due in more than one year	(2,326)	(2,326)
<b>Total</b>	<b>139,653</b>	<b>139,653</b>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023 £</b>	<b>2022 £</b>
Net income/expenditure for the year (as per Statement of Financial Activities)	(33,834)	64,157
<b>Adjustments for:</b>		
Depreciation charges	3,476	3,068
Decrease/(Increase) in stocks	516	(939)
Decrease/(Increase) in debtors	1,642	(283)
Decrease in creditors	(26,673)	(5,921)
<b>Net cash provided by/(used in) operating activities</b>	<b>(54,873)</b>	<b>60,082</b>

**21. Analysis of cash and cash equivalents**

	<b>2023 £</b>	<b>2022 £</b>
Cash in hand	<b>110,562</b>	<b>165,435</b>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**22. Analysis of changes in net debt**

	<b>At 1 September 2022</b>	<b>Cash flows</b>		<b>At 31 August 2023</b>
	£	£		£
Cash at bank and in hand	165,435	(54,873)		110,562
Debt due after 1 year	(2,326)	2,326		-
	<b>163,109</b>	<b>(52,547)</b>		<b>110,562</b>
	<b>163,109</b>	<b>(52,547)</b>		<b>110,562</b>

**23. Pension commitments**

The Charity operates a defined contribution pension scheme. During the year the charity made pension contributions totalling £28,495 (2022: £32,676). No contributions were repayable at 31 August 2023 (2022: £nil).

**24. Related party transactions**

The Charity has Trustees in common with Mother Teresa Catholic Academy Trust (St Joseph's Academy). During the year, St Joseph's Child Care Group made the following payments to St Joseph's Academy:

	<b>2023</b>	<b>2022</b>
	£	£
Management fees	46,000	37,998
Rent	37,000	27,000
Donation	56,440	26,061
	<b>139,440</b>	<b>91,059</b>
	<b>139,440</b>	<b>91,059</b>

During the prior year Mother Teresa Catholic Academy Trust made a donation to St Joseph's Child Care Group of £50,000, no such donations were made this year.

**25. Controlling party**

The charity is under the control of the trustees.



**ST JOSEPH'S CHILD CARE GROUP**

England & Wales - Charity number 1125115

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# Accounts

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Charity number: 1125115

ST JOSEPH'S CHILD CARE GROUP

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

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ST JOSEPH'S CHILD CARE GROUP

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ST JOSEPH'S CHILD CARE GROUP

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Trustees**

R Fridge, Chair  
A McLaren (appointed 1 September 2022)  
S Dew (appointed 1 September 2022)  
D Paterson (resigned 31 December 2021) Rev A Glaysher (resigned 1 September 2022)  
M C McCafferty, CBE (resigned 1 September 2022)

**Charity registered number**

**1125115**

**Principal office**

St Joseph's Catholic Primary School  
Bridge Road  
Aldershot  
Hampshire  
GU11 3DD

**Accountants**

**Shaw Gibbs (Audit)**  
Limited Wey Court West  
Union Road  
Farnham  
Surrey  
**GU97PT**

**Bankers**

Lloyds TSB Bank plc  
75 Castle Street  
Farnham  
Surrey  
GU97LT

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## ST JOSEPH'S CHILD CARE

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

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The Trustees present their annual report together with the financial statements of St Joseph's Child Care Group (the charity) for the year ended 31 August 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and activities**

##### **a. Policies and Objectives**

The purpose of the charity is identified in our objects

- a. To provide the necessary facilities for the daily care, recreation and education of the children during out of school hours and school holidays;
- b. To provide opportunities for play and education for children whilst involving parents and carers;
- c. To advance the education and training of persons in the provision of such care, education and recreational facilities.

The charity has once again performed well against its objectives, the inclusion of the CTSA in this aspect has been further recognition of our commitment to education and the community. This reflects the work of the whole of St. Joseph's Child Care Group including: St. Joseph's Nursery, St. Joseph's Pre School, St. Joseph's Tea Time Club and CTSA. We aim to provide the necessary facilities for parents to have high quality wrap around child care. To ensure that all pre school pupils have access to quality child care. We aim to improve the support for parents and offer their children a good start to their education enabling children and parents to have increased life chances.

In setting the charity's objectives and activities the Trustees have given careful consideration, to the Charity Commission's general guidance on public benefit.

The charity offers high quality child care at an affordable price. The public benefit from both the quality and care, and as a nonprofit making organisation, the affordability to parents. As a result, parents can return to work or their studies providing greater life chances for their families. In addition, the CTSA has been providing training for prospective teachers to work within our local communities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Grant-making policies**

The Object of the charity reflects the priority of support for St. Joseph's School. Grants are made only to support St. Joseph's Catholic Primary School and other entities that benefit the school

**TRUSTEES' REPORT  
(CONTINUED) FOR THE YEAR  
ENDED 31 AUGUST 2022**

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**Achievements and performance**

**a. Review of activities**

Performance against previous objectives:

- To continue to meet the objects of the Charity (Achieved)
- To ensure that all documentation is reviewed annually (Achieved)
- To continue to service the loan successfully (Achieved)
- To maintain the high levels of qualifications in each setting (Achieved)
- To train high quality teachers for the local community (Achieved)

These achievements meet our legal requirements and in so doing we remain committed to the education of children. Our strategies for achieving our objects center around the provision of high-quality training for our staff. This ensures high-quality provision of our delivery. To make sure that the settings are financially viable. We use the following criteria to measure the success of the settings.

1. Feedback from parents
2. Feedback from OFSTED
3. Reporting from Setting management
4. Is the charity financially viable.
5. Have we maintained a high level of staffing qualifications?

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST  
2022**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

In line with the Child Care Group reserves policy, the Child Care Group intends to build up a reserve equivalent to three months operating costs. This reserve would then be used, if required to do so, to cover the costs associated with winding down the provision.

In accordance with our loan agreement the CCG has gifted £5,000 to the St Joseph's Catholic Parish in the previous financial year. We are due to gift a further £5,000 in the next academic year.

**c. Financial risk management objectives and policies**

The Charity has had a successful fifteen years in operation. We have successfully developed all settings and they continue in a sound financial position despite the impact of the Pandemic. The Charity continues to work in association with St. Joseph's School to promote the use of this Community Room. The settings continue to run independently on behalf of the Charity. This has been a very challenging year again because of the current economic environment which is set to continue for the foreseeable future. The inclusion of the CTSA for this year has had a positive effect. The charity has been subject to challenging financial conditions. Tight financial control will continue to be our main focus for the coming year together with preparation for inspection.

**d. Principal funding**

There are two principal funding sources:

1. Fees this is the largest funding source and is paid by the parents.
2. Early Years Funding Grant this provides for 15 hours of free funding to parents paid directly to the setting for children aged 3+ Additional 15 hours funding for working parents.
3. Training fees generated by the CTSA

**e. Financial review**

There was a surplus for the year of £64,157 and, at the year end, the charity held total reserves of £139,653. There were no funds held for restricted purposes.

The charity is slowly recovering from the longer term of the pandemic. We have recovered consistently and whilst we are not yet back to a pre-pandemic position we continue to make steady progress. The Cost and Living Crisis has also impacted with respect to out after school provision. This is recovering well but it still represents a significant event. We have a clear plan with regards to our staff to pupils' ratio to ensure that we are financially viable over the long term. Trustees have closely monitored the financial performance of the individual settings to minimize any risk of failure. Going forward the trustees will adopt the same strategy, to insure that the viability of the setting are always considered. An external OFSTED inspection will validate this further.

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## ST JOSEPH'S CHILD CARE

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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#### **Structure, governance and management**

##### **a. Constitution**

St Joseph's Child Care Group was registered with the Charity Commission on 22 July 2008, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008.

The principal objects of the charity are:

There have been no changes in the objectives since the last annual report.

##### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees. Trustees are appointed by virtue of being members of the charity or members of St Joseph's Academy's Directors/Governors. Trustees are appointed by membership election.

Trustees are recruited through advertising within the community and diocese. There then have to apply through OFSTED to ensure that all Trustees are fit to carry out the requirements of the post. Once approved the Chair of the Trustees is appointed by election. All Trustees receive induction.

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## ST JOSEPH'S CHILD CARE GROUP

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST  
2022

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### Structure, governance and management (continued)

#### c. Organisational structure and decision-making

##### policies Charity Structure

**Trustees** - Appointed

**Registered Person** - Appointed by Trustees

**Setting Manager** - Appointed by the Registered Person

**Members** - Any parent/carer who has a child registered at a setting

##### Decision Making

The Trustees hold the overall responsibility for all the settings including financial arrangements/ Compliance/ Health and Safety. All decisions relating to the objects of the charity are the responsibility of the charity. This also includes approving policy and procedures.

The registered person is delegated all compliance with regards to the Charitable Status for all the settings. The setting managers are delegated all the 'day to day' responsibilities.

The members are regularly consulted for feedback in the services and support provided.

Manager's pay is set through the annual performance management cycle and benchmarked against the industry averages. This is also the case for staff at all levels. The charity complies with all aspects of minimum wage legislation.

##### Particulars:

Governing Document: Trust Deed Constitution: Unincorporated Association

##### Appointment of New Trustees:

Trustees are appointed by formal application. Three new Trustees have been appointed for the 2022/23 academic year.

##### Structure:

**Trustees:** Three Trustees: Alison McLaren (Chair), Richard Fridge, Stephanie Dew

**Registered Person:** Bill James

##### Setting Managers:

**Alison O'Shea (PS)**

Amanda Fitzgerald (N) (Resigned February

2022} Zuzana Davis (N) (Appointed

February 2022} Jillian Cairns (TIC}

Bill James (CTSA)

#### d. Pay policy for key management personnel

Salaries for key management staff are set by the Trust with the support of the Finance Officer, in accordance with the charity's Remuneration Policy and approved by the Trustees. Local and national comparators are taken into account, alongside individual responsibility levels and performance.

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**TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31  
AUGUST 2022**

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**Structure, governance and management (continued)**

**e. Trustees' indemnities**

In accordance with normal commercial practice the charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £5m on any one claim and the cost the cost of this insurance is included in the total cost.

**Reference and administrative details**

See Page 1

**Exemptions from Disclosure**

There are no exemptions from disclosure.

Funds held as custodian Trustee on behalf of others

There are no funds held as custodian Trustees on behalf of others.

**Plans for future periods**

To continue to meet the objects of the Charity.

To maintain the long-term future of the charity through tight financial control post pandemic. If inspected get at least a "GOOD" grading.

To **assess** the long-term validity of the CTSA. Continue to service the loan.

Support St. Joseph's School financially with an at least £15,000 donation in the next financial year.

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ST JOSEPH'S CHILD CARE

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST  
2022

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Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards {FRS 102} have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at *any* time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity {Accounts and Reports} Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



R. Fri  
(Chair of Trustees) Date:  
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ST JOSEPH'S CHILD **CARE**

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**INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31  
AUGUST 2022**

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**Independent examiner's report to the Trustees of St Joseph's Child Care Group ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31  
AUGUST 2022**

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This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *M. Dickinson*

Mark Dickinson

FCA

Shaw Gibbs (Audit)  
Limited Wey Court West  
Union Road  
Farnham  
Surrey  
GU97PT

Date: *15 10 2023*

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022

	Unrestricted funds	Total funds	<i>Tota l fund s</i> 2021 £
Note	2022 £	2022 £	
<b>Income from:</b>			
Donations and legacies	3	<b>50,403</b>	16,072
Charitable activities	4	<b>532,911</b>	402,613
Other income	5	<b>12,423</b>	17,800
<b>Total income</b>		<b>595,737</b>	436,485
<b>Expenditure on:</b>			
Charitable activities	6	<b>531,580</b>	393,415
<b>Total expenditure</b>		<b>531,580</b>	393,415
Net movement in funds		<b>64,157</b>	43,070
Reconciliation of funds:			
Total funds brought forward		<b>75,496</b>	32,426
Net movement in funds		<b>64,157</b>	43,070
<b>Total funds carried forward</b>		<b>139,653</b>	75,496

The Statement of financial activities includes all gains and losses recognised in the year. The notes on pages 14 to 28 form part of these financial statements.

ST JOSEPH'S CHILD CARE GROUP

BALANCE SHEET  
AS AT 31 AUGUST 2022

	Not e	2022 £	2021 £
Fixed assets			
Tangible assets	13	<b>6,807</b>	9,558
		<b>6,807</b>	9,558
<b>Current assets</b>			
Stocks	14	<b>3,598</b>	2,659
Debtors	15	<b>2,838</b>	2,555
Cash at bank and in hand		<b>165,435</b>	132,526
		<b>171,871</b>	137,740
Creditors: amounts falling due within one year	16	<b>(36,699)</b>	(43,269)
<b>Net current assets</b>		<b>135,172</b>	94,471
<b>Total assets less current liabilities</b>		<b>141,979</b>	104,029
Creditors: amounts falling due after more than one year	17	<b>(2, 26)</b>	(28,533)
<b>Net assets excluding pension asset</b>		<b>139,653</b>	75,496
<b>Total net assets</b>		<b>139,653</b>	75,496
Charity funds			
Restricted funds	18		
Unrestricted funds	18	<b>139,653</b>	75,496
<b>Total funds</b>		<b>139,653</b>	75,496

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**R Fridge**  
(Chair of :Justees)  
Date:  
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The notes on pages 14 to 28 form part of these financial statements.

ST JOSEPH'S CHILD CARE GROUP

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ST JOSEPH'S CHILD CARE GROUP

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2022

	<b>Not e</b>	<b>2022</b> £	<i>2021</i> £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	20	<b>60,082</b>	<i>59,402</i>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(317)</b>	<i>(803)</i>
<b>Net cash used in investing activities</b>		<b>(317)</b>	<b>(803)</b>
<b>Cash flows from financing activities</b>			
Repayments of borrowing		<b>(26,856)</b>	<i>(26,856)</i>
<b>Net cash used in financing activities</b>		<b>(26,856)</b>	<b>(26,856)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>32,909</b>	<b>31,743</b>
Cash and cash equivalents at the beginning of the year		<b>132,526</b>	<i>100,783</i>
<b>Cash and cash equivalents at the end of the year</b>	2 1	<b>165,435</b>	<i>132,526</i>

The notes on pages 14 to 28 form part of these financial statements

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ST JOSEPH'S CHILD CARE GROUP

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 AUGUST 2022**

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**1. General information**

St Joseph's Child Care Group is a registered Charity, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008. Its registered office is Bridge Road, Aldershot, Hampshire, GU11 3DD.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Joseph's Child Care Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**

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### **2. Accounting policies (continued)**

#### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

#### **2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### **2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings Office equipment	- 10% and 20% Straight line - 33% Straight line
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#### **2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### **2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31 AUGUST 2022**

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**2. Accounting policies (continued)**

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**NOTES TO THE FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31 AUGUST 2022**

**3. Income from donations and legacies**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>2022</b>	<b>2022</b>
	£	£
Donations	50,403	<b>50,403</b>
	<i>Unrestricted funds</i>	<i>Total funds</i>
	2021	2021
	£	£
Donations	16,072	16,072

**4. Income from charitable activities**

	<b>Unrestrict ed funds</b>	<b>Total funds</b>
	<b>2022</b>	<b>2022</b>
	£	£
Fees	208,285	<b>208,285</b>
Funding	227,383	<b>227,383</b>
Training	97,243	<b>97,243</b>
<b>Total 2022</b>	<b>532,911</b>	<b>532,911</b>
	<i>Unrestrict ed funds</i>	<i>Total funds</i>
	2021	2021
	£	£
Fees	167,355	167,355
Funding	235,258	235,258

Total 2021

402,61  
3

402,61  
3

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

5. Other incoming resources

	Unrestricted funds <b>2022</b> £	Total funds <b>2022</b> £
Uniform Sales	12,269	<b>12,269</b>
Supervision	43	<b>43</b>
Bank Interest	35	<b>35</b>
Other incoming resources	76	<b>76</b>
	12,423	<b>12,423</b>

	<i>Unrestricted funds 2021</i> £	<i>Total funds 2021</i> £
Furlough scheme income	5,202	5,202
Uniform Sales	12,556	12,556
Bank Interest	(105)	(105)
Other incoming resources	147	147
	17,800	17,800

6. Analysis of expenditure on charitable activities

Summary by fund type

	<b>Unrestricted funds 2022</b> £	<b>Total 2022</b> £
Charitable activities - child care	407,602	<b>407,602</b>
Charitable activities - training	123,978	<del>123,978</del>
	531,580	<b>531,580</b>

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ST JOSEPH'S CHILD CARE GROUP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST  
2022

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6. Analysis of expenditure on charitable activities  
(continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2021</i>	<i>Total 2021</i>
	£	£
Charitable activities	<u>393,415</u>	<u>393,415</u>

7. Analysis of expenditure by activities

	<i>Activities undertaken directly 2022</i>	<i>Support costs 2022</i>	<i>Total funds 2022</i>
	£	£	£
Charitable activities - child care	403,198	4,404	<b>407,602</b>
Charitable activities - training	123,978		<b>123,978</b>
	<u>527,176</u>	<u>4,404</u>	<u><b>531,580</b></u>

	<i>Activities undertaken directly 2021</i>	<i>Support costs 2021</i>	<i>Total funds 2021</i>
	£	£	£
Charitable activities	<u>390,141</u>	<u>3,274</u>	<u>393,415</u>

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**ST JOSEPH'S CHILD CARE**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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7. **Analysis of expenditure by activities**  
(continued)

**Analysis of direct costs**

	Child care <b>2022</b> £	Training <b>2022</b> £	Total funds <b>2022</b> £
Staff costs	295,589	75,688	<b>371,277</b>
Supplies	12,282		<b>12,282</b>
Insurance	1,514		<b>1,514</b>
Rent	27,000		<b>27,000</b>
Training	348	23,578	<b>23,926</b>
Management Fees	37,998		<b>37,998</b>
Legal and Professional Fees	4,564		<b>4,564</b>
Repairs and Maintenance	1,854		<b>1,854</b>
Sundry Expenses	2,121		<b>2,121</b>
Loan Interest	649		<b>649</b>
Depreciation	3,068		<b>3,068</b>
Donations	2,636	23,425	<b>26,061</b>
Uniform Costs	12,307		<b>12,307</b>
Advertising	1,253	8	<b>1,261</b>
Payment charges	15	1,279	<b>1,294</b>
	<b>403,198</b>	<b>123,978</b>	<b>527,176</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

7. Analysis of expenditure by activities (continued)

**Analysis of direct costs (continued)**

	<i>Child care</i>	<i>Training</i>	<i>Total fund s 2021</i>
	2021	2021	2021
	£	£	£
Staff costs	295,495		295,495
Supplies	10,356		10,356
Insurance	1,556		1,556
Rent	18,000		18,000
Training	1,056		1,056
Management Fees	26,000		26,000
Legal and Professional Fees	5,191		5,191
Repairs and Maintenance	5,153		5,153
Sundry Expenses	1,219		1,219
Loan Interest	1,022		1,022
Depreciation	4,708		4,708
Donations	5,020		5,020
Uniform Costs	15,283		15,283
Payment charges	40		40
Other Expenses	42		42
	390,141		390,141

8. Donations

	<b>2022</b>	2021
	£	£
St Joseph's Catholic Primary School	<b>26,061</b>	
St Joseph's Catholic Church		5,000
Crackerjacks Children's Trust		20
	<b>26,061</b>	5,020

9. Independent Examiner's Remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,500 (2021 - £2,112).

**NOTES TO THE FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31 AUGUST 2022**

**10. Governance Costs**

	<b>Unrestrict ed fund s 202 2 £</b>	<b>Tota l fund s 202 2 £</b>
Independant examiner's remuneration	2,500	<b>2,500</b>
Accountancy fees	1,904	<b>1,904</b>
	<b>4,404</b>	<b>4,404</b>

	<i>Unrestrict ed funds 2021 £</i>	<i>Total funds 2021 £</i>
Independant examiner's remuneration	2,112	2,112
Accountancy fees	1,162	1,162
	3,274	3,274

**11. Staff costs**

	<b>202 2 £</b>	<i>202 1 £</i>
Wages and salaries	<b>328,694</b>	256,557
Social security costs	<b>9,907</b>	9,347
Contribution to defined contribution pension schemes	<b>32,676</b>	29,591
	<b>371,277</b>	295,495

The average number of persons employed by the charity during the year was as follows:

	<b>2022</b>	<i>2021</i>
	<b>29</b>	<i>31</i>

The average headcount expressed as full-time equivalents was:

**2022**

*2021*

**15**

*25*

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
AUGUST 2022**

**11. Staff costs (continued)**

No employee received remuneration amounting to more than £60,000 in either year.

During year ending 31 August 2021 the key management personnel received remuneration totalling £73,292 (2021: £75,046) and pension contributions totalling £6,676 (2021: £12,257) were made on their behalf.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

**13. Tangible fixed assets**

	<b>Fixtures and fittings</b>	<b>Office equipmen t</b>	<b>Total</b>
	£	£	£
<b>Cost or valuation</b>			
At 1 September	<b>35,891</b>	<b>4,166</b>	<b>40,057</b>
2021 Additions	<b>317</b>		<b>317</b>
At 31 August 2022	<b>36,208</b>	<b>4,166</b>	<b>40,374</b>
<b>Depreciation</b>			
At 1 September	<b>26,792</b>	<b>3,707</b>	<b>30,499</b>
2021 Charge for the year	<b>2,886</b>	<b>182</b>	<b>3,068</b>
At 31 August 2022	<b>29,678</b>	<b>3,889</b>	<b>33,567</b>
<b>Net book value</b>			
At 31 August 2022	<b>6,530</b>	<b>277</b>	<b>6,807</b>
At 31 August 2021	9,099	459	9,558

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 AUGUST 2022**

**14. Stocks**

	<b>2022</b>	2021
	£	£
School Uniforms	<b>3,598</b>	2,659

**15. Debtors**

	<b>2022</b>	2021
	£	£
Other debtors	<b>1,948</b>	1,942
Prepayments and accrued income	<b>890</b>	613
	<b>2,838</b>	2,555

**16. Creditors: Amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Trade creditors	<b>2,047</b>	2,955
Other taxation and social security	<b>3,905</b>	2,803
Other creditors	<b>27,131</b>	34,039
Accruals and deferred income	<b>3,616</b>	3,472
	<b>36,699</b>	43,269

**17. Creditors: Amounts falling due after more than one year**

	<b>2022</b>	2021
	£	£
Other loans	<b>2,326</b>	28,533

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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18. Statement of funds

Statement of funds - current year

	Balance at 1 September			Balance at 31 August
	<b>2021</b> £	Incom e £	Expenditure £	<b>202</b> <b>2</b> £
Unrestricted funds				
General Funds - child care	<b>75,496</b>	<b>448,494</b>	<b>(407,602)</b>	<b>116,388</b>
General Funds - training		<b>147,243</b>	<b>(123,978)</b>	<b>23,265</b>
	<b>75,496</b>	<b>595,737</b>	<b>(531,580)</b>	<b>139,653</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	32,426	436,485	(393,415)	75,496

**19. Analysis of net assets between funds**

**Analysis of net assets between funds -  
current year**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
	6,807	<b>6,807</b>
	171,871	<b>171,871</b>
Tangible fixed assets		<b>1</b>
Current assets	(36,699)	<b>(36,699)</b>
Creditors due within one year	(2,326)	<b>(2,326)</b>
Creditors due in more than one year	139,653	<b>139,653</b>

**Total**

Analysis of net assets between funds - prior  
year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
	9,558	9,558
	137,740	137,740
	(43,269)	(43,269)
	(28,533)	(28,533)
	75,496	75,496

**Total**

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	<b>64,157</b>	43,070
<b>Adjustments for:</b>		
Depreciation charges Decrease/	<b>3,068</b>	4,708
(increase) in stocks Decrease/	<b>(939)</b>	2,118
(increase) in debtors Increase/	<b>(283)</b>	4,956
(decrease) in creditors	<b>(5,921)</b>	4,550
<b>Net cash provided by operating activities</b>	<b>60,082</b>	59,402

**21. Analysis of cash and cash equivalents**

	2022 £	2021 £
Cash in hand	<b>165,435</b>	132,526

**22. Analysis of changes in net debt**

	At1 September 2021 £	Cash flows £	At31 August 2022 £
Cash at bank and in hand	<b>132,526</b>	<b>32,909</b>	<b>165,435</b>
Debt due after 1 year	<b>(28,533)</b>	<b>26,207</b>	<b>(2,326)</b>
	<b>103,993</b>	<b>59,116</b>	<b>163,109</b>

**23. Pension commitments**

The Charity operates a defined contribution pension scheme. During the year the charity made pension contributions totalling £32,676 (2021: £29,591). No contributions were repayable at 31 August 2022(2021: £3,895).

**NOTES TO THE FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31 AUGUST 2022**

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**24. Related party transactions**

The Charity has Trustees in common with Mother Teresa Catholic Academy Trust (St Joseph's Academy). During the year, St Joseph's Child Care Group made the following payments to St Joseph's Academy:

	<b>202 2</b>	<i>202 1</i>
	£	£
Management fees	<b>37,998</b>	<i>26,000</i>
Rent	<b>27,000</b>	<i>18,000</i>
Donation	<b>26,061</b>	
	<b>91,059</b>	<i>44,000</i>

During the year Mother Teresa Catholic Academy Trust made a donation to St Joseph's Child Care Group of £50,000 (2021: £15,800).

**25. Controlling party**

The charity is under the control of the trustees.

**ST JOSEPH'S CHILD CARE GROUP**

England & Wales - Charity number 1125115

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# Accounts

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Charity number: 1125115

**ST JOSEPH'S CHILD CARE GROUP**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

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**ST JOSEPH'S CHILD CARE GROUP**

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**ST JOSEPH'S CHILD CARE GROUP**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Trustees**

Mr D Paterson (resigned 31 December 2021)  
Dr M C McCafferty, CBE  
Rev Anthony Glaysher  
Mr Richard Fridge, Chair

**Charity registered number**

1125115

**Principal office**

St Joseph's Catholic Primary School  
Bridge Road  
Aldershot  
Hampshire  
GU11 3DD

**Accountants**

Wise & Co  
Chartered Accountants  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**Bankers**

Lloyds TSB Bank plc  
75 Castle Street  
Farnham  
Surrey  
GU9 7LT

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## ST JOSEPH'S CHILD CARE GROUP

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

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The Trustees present their annual report together with the financial statements of St Joseph's Child Care Group (the charity) for the year ended 31 August 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### Objectives and activities

##### a. Policies and objectives

In setting the charity's objectives and activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The charity offers high quality child care at an affordable price. The public benefit from both the quality and care, and as a nonprofit making organization, the affordability to parents. As a result, parents can return to work or their studies providing greater life chances for their families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Grant-making policies

The Object of the charity reflects the priority of support for St. Joseph's School. Grants are made only to support St. Joseph's Catholic Primary School and other entities that benefit the school

#### Achievements and performance

##### a. Review of activities

Performance against previous objectives:

- To continue to meet the objects of the Charity (Achieved)
- To ensure that all documentation is reviewed annually (Achieved)
- To continue to service the loan successfully (Achieved)
- To maintain the high levels of qualifications in each setting (Achieved)

Given the impact of the Covid-19 Pandemic it is a credit to all the staff involved that we remained open for Key workers throughout the period.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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## ST JOSEPH'S CHILD CARE GROUP

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

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#### **b. Reserves policy**

In line with the Child Care Group reserves policy, the Child Care Group intends to build up a reserve equivalent to three months operating costs. This reserve would then be used, if required to do so, to cover the costs associated with winding down the provision.

In accordance with our loan agreement the CCG has gifted £5,000 to the St Joseph's Catholic Parish.

#### **c. Financial risk management objectives and policies**

The Charity has had a successful fourteen years in operation. We have successfully developed all settings and they continue in a sound financial position despite the impact of the Pandemic. The Charity continues to work in association with St. Joseph's School to promote the use of this Community Room. The settings continue to run independently on behalf of the Charity. This has been a very challenging year again because of the pandemic. The charity has been subject to challenging financial conditions. Tight financial control will continue to be our main focus for the coming year together with preparation for inspection.

#### **d. Principal funding**

There are two principal funding sources:

1. Fees this is the largest funding source and is paid by the parents.
2. Early Years Funding Grant this provides for 15 hours of free funding to parents paid directly to the setting for children aged 3+ Additional 15 hours funding for working parents.

#### **e. Financial review**

There was a surplus for the year of £43,070 and, at the year end, the charity held total reserves of £75,496. There were no funds held for restricted purposes.

### **Structure, governance and management**

#### **a. Constitution**

St Joseph's Child Care Group was registered with the Charity Commission on 22 July 2008, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008.

The principal objects of the charity are:

There have been no changes in the objectives since the last annual report.

#### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees. Trustees are appointed by virtue of being members of the charity or members of St Joseph's Academy's Directors/Governors. Trustees are appointed by membership election.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

**Particulars:**

Governing Document: Trust Deed Constitution: Unincorporated Association

**Appointment of New Trustees:**

Trustees are appointed by formal application.

**Structure:**

**Trustees**

Registered Person - Mr Bill James

Setting Managers - Alison O'Shea (PS) Amanda Fitzgerald (N) Jillian Cairns (TTC)

**d. Pay policy for key management personnel**

Salaries for key management staff are set by the Trust with the support of the Finance Officer, in accordance with the charity's Remuneration Policy and approved by the Trustees. Local and national comparators are taken into account, alongside individual responsibility levels and performance.

**e. Trustees' indemnities**

In accordance with normal commercial practice the charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £5m on any one claim and the cost of this insurance is included in the total cost.

**Plans for future periods**

To continue to meet the objects of the Charity.

To maintain the long term future of the charity through tight financial control post pandemic.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Statement of Trustees' responsibilities**

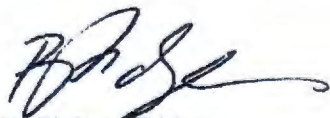
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mr Richard Fridge**  
(Chair of Trustees)

Date: 20/06/2022

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**ST JOSEPH'S CHILD CARE GROUP**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Independent examiner's report to the Trustees of St Joseph's Child Care Group ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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ST JOSEPH'S CHILD CARE GROUP

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021

---

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

*M. Dickinson*

Mark Dickinson

FCA

Wise and Co  
Chartered Accountants  
Wey Court West  
Union Road  
Farnham  
Surrey, GU9 7PT

Date: *20 June 2022*

**ST JOSEPH'S CHILD CARE GROUP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	3	16,072	16,072	-
Charitable activities	4	402,613	402,613	393,946
Other income	5	17,800	17,800	30,978
<b>Total income</b>		<b>436,485</b>	<b>436,485</b>	<b>424,924</b>
<b>Expenditure on:</b>				
Charitable activities	6	393,415	393,415	522,538
<b>Total expenditure</b>		<b>393,415</b>	<b>393,415</b>	<b>522,538</b>
<b>Net movement in funds</b>		<b>43,070</b>	<b>43,070</b>	<b>(97,614)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		32,426	32,426	130,040
Net movement in funds		43,070	43,070	(97,614)
<b>Total funds carried forward</b>		<b>75,496</b>	<b>75,496</b>	<b>32,426</b>

The Statement of financial activities includes all gains and losses recognised in the year.

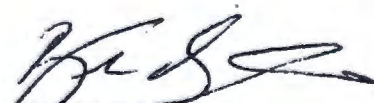
The notes on pages 10 to 23 form part of these financial statements.

**ST JOSEPH'S CHILD CARE GROUP**

**BALANCE SHEET  
AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	9,558	13,463
		<u>9,558</u>	<u>13,463</u>
<b>Current assets</b>			
Stocks	14	2,659	4,777
Debtors	15	2,555	7,511
Cash at bank and in hand		132,526	100,783
		<u>137,740</u>	<u>113,071</u>
Creditors: amounts falling due within one year	16	(43,269)	(39,741)
<b>Net current assets</b>		<u>94,471</u>	<u>73,330</u>
<b>Total assets less current liabilities</b>		<u>104,029</u>	<u>86,793</u>
Creditors: amounts falling due after more than one year	17	(28,533)	(54,367)
<b>Net assets excluding pension asset</b>		<u>75,496</u>	<u>32,426</u>
<b>Total net assets</b>		<u><u>75,496</u></u>	<u><u>32,426</u></u>
<b>Charity funds</b>			
Restricted funds	18	-	-
Unrestricted funds	18	75,496	32,426
<b>Total funds</b>		<u><u>75,496</u></u>	<u><u>32,426</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**Mr Richard Fridge**  
 (Chair of Trustees)  
 Date: 20/06/2022

The notes on pages 10 to 23 form part of these financial statements.

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. General information**

St Joseph's Child Care Group was registered with the Charity Commission on 22 July 2008, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008. Its registered office is Bridge Road, Aldershot, Hampshire, GU11 3DD.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Joseph's Child Care Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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ST JOSEPH'S CHILD CARE GROUP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 10% and 20% Straight line
Office equipment	- 33% Straight line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**2. Accounting policies (continued)**

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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ST JOSEPH'S CHILD CARE GROUP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	16,072	16,072	-

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Fees	167,355	167,355
Funding	235,258	235,258
<b>Total 2021</b>	<b>402,613</b>	<b>402,613</b>

	Unrestricted funds 2020 £	Total funds 2020 £
Fees	172,803	172,803
Funding	221,143	221,143
<i>Total 2020</i>	<i>393,946</i>	<i>393,946</i>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**5. Other incoming resources**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Furlough scheme income	5,202	5,202
Uniform Sales	12,556	12,556
Bank Interest	(105)	(105)
Other incoming resources	147	147
	<u>17,800</u>	<u>17,800</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Furlough scheme income	20,911	20,911
Uniform Sales	9,146	9,146
Supervision	138	138
Bank Interest	69	69
Other incoming resources	714	714
	<u>30,978</u>	<u>30,978</u>

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Charitable activities	<u>393,415</u>	<u>393,415</u>

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**6. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Charitable activities	<u>520,431</u>	<u>2,107</u>	<u>522,538</u>

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Charitable activities	<u>390,141</u>	<u>3,274</u>	<u>393,415</u>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Charitable activities	<u>517,909</u>	<u>4,629</u>	<u>522,538</u>

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Salaries	295,495	312,981
Supplies	10,356	8,634
Insurance	1,556	1,592
Rent	18,000	27,000
Training	1,056	2,763
Management Fees	26,000	31,152
Legal and Professional Fees	5,191	2,714
Repairs and Maintenance	5,153	574
Sundry Expenses	1,219	118
Loan Interest	1,022	890
Depreciation	4,708	4,890
Donations	5,020	115,618
Uniform Costs	15,283	6,122
Advertising	-	1,364
Payment charges	40	1,497
Other Expenses	42	-
	<u>390,141</u>	<u>517,909</u>

**8. Donations**

	<b>2021 £</b>	<i>2020 £</i>
St. Joseph's Catholic Primary School	-	115,000
Rainbow	-	618
St. Joseph's Catholic Church	5,000	-
Crackerjacks Children's Trust	20	-
	<u>5,020</u>	<u>115,618</u>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**9. Independent Examiner's Remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,112 (2020 - £2,610).

**10. Governance Costs**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Independent examiner's remuneration	2,112	2,112
Accountancy fees	1,162	1,162
	<u>3,274</u>	<u>3,274</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Independent examiner's remuneration	2,610	2,610
Accountancy fees	606	606
Nursery Audit	1,363	1,363
Ofsted fees	50	50
	<u>4,629</u>	<u>4,629</u>

**11. Staff costs**

	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	256,557	274,844
Social security costs	9,347	10,568
Contribution to defined contribution pension schemes	29,591	27,569
	<u>295,495</u>	<u>312,981</u>

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ST JOSEPH'S CHILD CARE GROUP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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11. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

2021	2020
31	30
<u>31</u>	<u>30</u>

The average headcount expressed as full-time equivalents was:

2021	2020
25	26
<u>25</u>	<u>26</u>

No employee received remuneration amounting to more than £60,000 in either year.

During year ending 31 August 2021 the key management personnel received remuneration totalling £75,046 (2020: £89,074) and pension contributions totalling £12,257 (2020: £13,444) were made on their behalf.

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

**13. Tangible fixed assets**

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 September 2020	35,640	3,614	39,254
Additions	251	552	803
At 31 August 2021	35,891	4,166	40,057
<b>Depreciation</b>			
At 1 September 2020	22,177	3,614	25,791
Charge for the year	4,615	93	4,708
At 31 August 2021	26,792	3,707	30,499
<b>Net book value</b>			
At 31 August 2021	9,099	459	9,558
At 31 August 2020	13,463	-	13,463

**14. Stocks**

	2021 £	2020 £
School Uniforms	2,659	4,777

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ST JOSEPH'S CHILD CARE GROUP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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15. Debtors

	2021 £	2020 £
Other debtors	1,942	6,930
Prepayments and accrued income	613	581
	<u>2,555</u>	<u>7,511</u>

16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,955	681
Other taxation and social security	2,803	2,835
Other creditors	34,039	33,178
Accruals and deferred income	3,472	3,047
	<u>43,269</u>	<u>39,741</u>

17. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Other loans	<u>28,533</u>	<u>54,367</u>

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**18. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 September 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 August 2021 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<u>32,426</u>	<u>436,485</u>	<u>(393,415)</u>	<u>75,496</u>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2020 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	127,933	424,924	(520,431)	32,426
	<u>127,933</u>	<u>424,924</u>	<u>(520,431)</u>	<u>32,426</u>
<b>Restricted funds</b>				
Restricted Funds - all funds	2,107	-	(2,107)	-
	<u>2,107</u>	<u>-</u>	<u>(2,107)</u>	<u>-</u>
<b>Total of funds</b>	<u>130,040</u>	<u>424,924</u>	<u>(522,538)</u>	<u>32,426</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	9,558	9,558
Current assets	137,740	137,740
Creditors due within one year	(43,269)	(43,269)
Creditors due in more than one year	(28,533)	(28,533)
	<u>75,496</u>	<u>75,496</u>
<b>Total</b>	<u>75,496</u>	<u>75,496</u>

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ST JOSEPH'S CHILD CARE GROUP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	13,463	13,463
Current assets	113,071	113,071
Creditors due within one year	(39,741)	(39,741)
Creditors due in more than one year	(54,367)	(54,367)
<b>Total</b>	<u>32,426</u>	<u>32,426</u>

20. Pension commitments

The Charity operates a defined contribution pension scheme. During the year the charity made pension contributions totalling £29,591 (2020: £27,666). Contributions of £3,895 were payable at 31 August 2021 (2020: £2,607).

21. Related party transactions

The Charity has Trustees in common with Mother Teresa Catholic Academy Trust (St Joseph's Academy). During the year, St Joseph's Child Care Group made the following payments to St Joseph's Academy:

	<b>2021 £</b>	<b>2020 £</b>
Management fees	26,000	31,152
Rent	18,000	27,000
Donations	-	115,000
	<u>44,000</u>	<u>173,152</u>

During the year Mother Teresa Catholic Academy Trust made a donation to St Joseph's Child Care Group of £15,800.

22. Controlling party

The charity is under the control of the trustees.

**ST JOSEPH'S CHILD CARE GROUP**

England & Wales - Charity number 1125115

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# Accounts

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Charity number: 1125115

**ST JOSEPH'S CHILD CARE GROUP**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

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**ST JOSEPH'S CHILD CARE GROUP**

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**ST JOSEPH'S CHILD CARE GROUP**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**Trustees**

Mr D Paterson, Chair  
Dr M C McCafferty, CBE  
Rev Anthony Glaysher  
Mr Richard Fridge

**Charity registered number**

1125115

**Principal office**

Mother Teresa Catholic Academy Trust  
Bridge Road  
Aldershot  
Hampshire  
GU11 3DD

**Accountants**

Wise & Co  
Chartered Accountants  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**Bankers**

Lloyds TSB Bank plc  
75 Castle Street  
Farnham  
Surrey  
GU9 7LT

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## ST JOSEPH'S CHILD CARE GROUP

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

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The Trustees present their annual report together with the financial statements of St Joseph's Child Care Group (the charity) for the year ended 31 August 2020. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### Objectives and activities

##### a. Policies and objectives

In setting the charity's objectives and activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The charity offers high quality child care at an affordable price. The public benefit from both the quality and care, and as a nonprofit making organization, the affordability to parents. As a result, parents can return to work or their studies providing greater life chances for their families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Grant-making policies

The Object of the charity reflects the priority of support for St. Joseph's School. Grants are made only to support St. Joseph's Catholic Primary School.

#### Achievements and performance

##### a. Review of activities

Performance against previous objectives:

- To continue to meet the objects of the Charity (Achieved)
- To ensure that all documentation is reviewed annually (Achieved)
- To continue to service the loan successfully (Achieved)
- To maintain the high levels of qualifications in each setting (Achieved)

Given the impact of the Covid-19 Pandemic it is a credit to all the staff involved that we remained open for Key workers throughout the period.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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## ST JOSEPH'S CHILD CARE GROUP

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

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#### **b. Reserves policy**

In line with the Child Care Group reserves policy, the Child Care Group intends to build up a reserve equivalent to three months operating costs. This reserve would then be used, if required to do so, to cover the costs associated with winding down the provision.

In accordance with our loan agreement the CCG has gifted £5,000 to the St Joseph's Catholic Parish.

#### **c. Financial risk management objectives and policies**

The Charity has had a successful thirteen years in operation. We have successfully developed all settings and they continue in a sound financial position despite the impact of the Pandemic. The Charity continues to work in association with St. Joseph's School to promote the use of this Community Room. The settings continue to run independently on behalf of the Charity. This has been a very challenging year because of the pandemic. The charity has been subject to a very challenging financial conditions. This has been particularly the case with the Nursery. Furlough arrangements in this setting meant that we were not able to claim anywhere near the 80% being offered to other sectors. This together with a loss of income has put the setting under great financial pressures. This was our third year offering 30 hours funding which has enabled the Pre School to off-set some of the financial implications. In Pre-school places were fully funded and furlough was paid at 80%. TTC was also able to claim the 80% furlough payments but had virtually no income. We will keep this under review during the next financial year. Tight financial control will continue to be our main focus for the coming year together with preparation for inspection.

#### **d. Principal funding**

There are three principal funding sources:

1. Fees this is the largest funding source and is paid by the parents.
2. Early Years Funding Grant - this provides for 15 hours of free funding to parents paid directly to the setting for children aged 3+. Additional 15 hours funding for working parents.
3. Small one off grants to support training.

The loan has been successfully serviced and currently the balance is £81,223.19

#### **e. Financial review**

There was a deficit for the year of £97,614 and, at the year end, the charity held total reserves of £32,425. There were no funds held for restricted purposes.

### **Structure, governance and management**

#### **a. Constitution**

St Joseph's Child Care Group was registered with the Charity Commission on 22 July 2008, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008.

The principal objects of the charity are:

There have been no changes in the objectives since the last annual report.

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**ST JOSEPH'S CHILD CARE GROUP**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees. Trustees are appointed by virtue of being members of the charity or members of St Joseph's Academy's Directors/Governors. Trustees are appointed by membership election.

**c. Organisational structure and decision-making policies**

Particulars:

Governing Document: Trust Deed Constitution: Unincorporated Association

Appointment of New Trustees:

Trustees are appointed by formal application.

Structure:

Trustees

Registered Person - Mr Bill James

Setting Managers - Alison O'Shea (PS) Amanda Fitzgerald (N) Jillian Cairns (TTC)

**d. Pay policy for key management personnel**

Salaries for key management staff are set by the Trust with the support of the Finance Officer, in accordance with the charity's Remuneration Policy and approved by the Trustees. Local and national comparators are taken into account, alongside individual responsibility levels and performance.

**e. Trustees' indemnities**

In accordance with normal commercial practice the charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £5m on any one claim and the cost of this insurance is included in the total cost.

**Plans for future periods**

To continue to meet the objects of the Charity.

To maintain the long term future of the charity through tight financial control.

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ST JOSEPH'S CHILD CARE GROUP

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2020

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**Statement of Trustees' responsibilities**

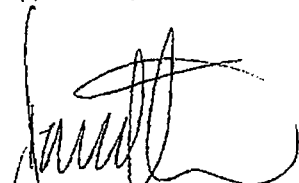
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr D Paterson  
Trustee  
Date: 24/6/21

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**ST JOSEPH'S CHILD CARE GROUP**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

---

**Independent examiner's report to the Trustees of St Joseph's Child Care Group ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ST JOSEPH'S CHILD CARE GROUP

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2020

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This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *M. Dickinson*

Mark Dickinson

FCA

Wise and Co  
Chartered Accountants  
Wey Court West  
Union Road  
Farnham  
Surrey, GU9 7PT  
Date:

*28/06/2021*

**ST JOSEPH'S CHILD CARE GROUP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Donations and legacies	3	-	-	-	393
Charitable activities	4	393,946	-	393,946	392,947
Other income	5	30,978	-	30,978	16,743
<b>Total income</b>		<b>424,924</b>	<b>-</b>	<b>424,924</b>	<b>410,083</b>
<b>Expenditure on:</b>					
Charitable activities	6	520,431	2,107	522,538	415,905
<b>Total expenditure</b>		<b>520,431</b>	<b>2,107</b>	<b>522,538</b>	<b>415,905</b>
<b>Net movement in funds</b>		<b>(95,507)</b>	<b>(2,107)</b>	<b>(97,614)</b>	<b>(5,822)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		127,933	2,107	130,040	135,862
Net movement in funds		(95,507)	(2,107)	(97,614)	(5,822)
<b>Total funds carried forward</b>		<b>32,426</b>	<b>-</b>	<b>32,426</b>	<b>130,040</b>

The Statement of financial activities includes all gains and losses recognised in the year.

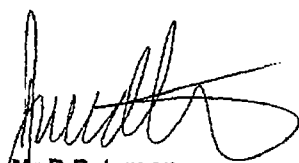
The notes on pages 10 to 23 form part of these financial statements.

**ST JOSEPH'S CHILD CARE GROUP**

**BALANCE SHEET  
AS AT 31 AUGUST 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	13	13,463	18,353
		<u>13,463</u>	<u>18,353</u>
<b>Current assets</b>			
Stocks	14	4,777	1,528
Debtors	15	7,511	6,620
Cash at bank and in hand		100,783	110,519
		<u>113,071</u>	<u>118,667</u>
Creditors: amounts falling due within one year	16	(39,741)	(6,980)
<b>Net current assets</b>		<u>73,330</u>	<u>111,687</u>
<b>Total assets less current liabilities</b>		<u>86,793</u>	<u>130,040</u>
Creditors: amounts falling due after more than one year	17	(54,367)	-
<b>Net assets excluding pension asset</b>		<u>32,426</u>	<u>130,040</u>
<b>Total net assets</b>		<u><u>32,426</u></u>	<u><u>130,040</u></u>
<b>Charity funds</b>			
Restricted funds	18	-	2,107
Unrestricted funds	18	32,426	127,933
<b>Total funds</b>		<u><u>32,426</u></u>	<u><u>130,040</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**Mr D Paterson**  
 (Chair of Trustees)  
 Date: 29/08/21

The notes on pages 10 to 23 form part of these financial statements.

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## ST JOSEPH'S CHILD CARE GROUP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

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#### 1. General information

St Joseph's Child Care Group was registered with the Charity Commission on 22 July 2008, charity number 1125115. The charity is governed by its constitution adopted on 7 May 2008. Its registered office is Bridge Road, Aldershot, Hampshire, GU11 3DD.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Joseph's Child Care Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 10% and 20% Straight line
Office equipment	- 33% Straight line

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**ST JOSEPH'S CHILD CARE GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**2. Accounting policies (continued)**

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ST JOSEPH'S CHILD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

3. Income from donations and legacies

	Restricted funds 2020 £	Total funds 2020 £
Donations	-	-
	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	393	393

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Fees	172,803	172,803
Funding	221,143	221,143
<b>Total 2020</b>	<b>393,946</b>	<b>393,946</b>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fees	192,240	192,240
Funding	200,707	200,707
<i>Total 2019</i>	<i>392,947</i>	<i>392,947</i>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**5. Other incoming resources**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Furlough scheme income	20,911	<b>20,911</b>
Uniform Sales	9,146	<b>9,146</b>
Supervision	138	<b>138</b>
Bank Interest	69	<b>69</b>
Other incoming resources	714	<b>714</b>
	30,978	<b>30,978</b>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Uniform Sales	11,156	11,156
Supervision	5,021	5,021
Bank Interest	85	85
Other incoming resources	481	481
	16,743	16,743

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Charitable activities	520,431	2,107	<b>522,538</b>

ST JOSEPH'S CHILD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Charitable activities	<u>414,944</u>	<u>961</u>	<u>415,905</u>

7. Analysis of expenditure by activities

	<b>Activities undertaken directly 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>
Charitable activities	<u>517,909</u>	<u>4,629</u>	<u>522,538</u>

	<i>Activities undertaken directly 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Charitable activities	<u>413,725</u>	<u>2,180</u>	<u>415,905</u>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Salaries	312,981	269,796
Supplies	8,634	8,810
Insurance	1,592	1,585
Rent	27,000	27,000
Training	2,763	961
Management Fees	31,152	36,000
Legal and Professional Fees	2,714	2,420
Repairs and Maintenance	574	1,600
Sundry Expenses	118	2,704
Loan Interest	890	144
Depreciation	4,890	4,931
Donations	115,618	32,303
Uniform Costs	6,122	18,402
Advertising	1,364	6,451
Payment charges	1,497	-
Other Expenses	-	618
	<u>517,909</u>	<u>413,725</u>

**8. Donations**

	<b>2020 £</b>	<i>2019 £</i>
Unique	-	393
St. Joseph's Catholic Primary School	115,000	21,910
St. Joseph's Catholic Church	-	10,000
Rainbow	618	-
	<u>115,618</u>	<u>32,303</u>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**9. Independent Examiner's Remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,610 (2019 - £2,130).

**10. Governance Costs**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Independent examiner's remuneration	2,610	2,610
Accountancy fees	606	606
Nursery Audit	1,363	1,363
Ofsted fees	50	50
	4,629	4,629
	4,629	4,629

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Independent examiner's remuneration	2,130	2,130
Ofsted fees	50	50
	2,180	2,180
	2,180	2,180

**11. Staff costs**

	<b>2020 £</b>	<b>2019 £</b>
Wages and salaries	274,844	236,838
Social security costs	10,568	9,796
Contribution to defined contribution pension schemes	27,569	23,164
	312,981	269,798
	312,981	269,798

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ST JOSEPH'S CHILD CARE GROUP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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11. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

2020	2019
30	27
<u>30</u>	<u>27</u>

The average headcount expressed as full-time equivalents was:

2020	2019
26	23
<u>26</u>	<u>23</u>

No employee received remuneration amounting to more than £60,000 in either year.

During year ending 31 August 2020 the key management personnel received remuneration totalling £89,074 (2019: £86,717) and pension contributions totalling £13,444 (2019: £12,620) were made on their behalf.

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

**13. Tangible fixed assets**

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 September 2019	35,640	3,614	39,254
At 31 August 2020	<u>35,640</u>	<u>3,614</u>	<u>39,254</u>
<b>Depreciation</b>			
At 1 September 2019	17,570	3,331	20,901
Charge for the year	4,607	283	4,890
At 31 August 2020	<u>22,177</u>	<u>3,614</u>	<u>25,791</u>
<b>Net book value</b>			
At 31 August 2020	<u>13,463</u>	-	<u>13,463</u>
At 31 August 2019	<u>18,070</u>	283	<u>18,353</u>

**14. Stocks**

	2020 £	2019 £
School Uniforms	<u>4,777</u>	<u>1,528</u>

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ST JOSEPH'S CHILD CARE GROUP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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15. Debtors

	2020 £	2019 £
<b>Due after more than one year</b>		
Other debtors	-	842
	<u>-</u>	<u>842</u>
<b>Due within one year</b>		
Other debtors	6,930	5,212
Prepayments and accrued income	581	566
	<u>7,511</u>	<u>6,620</u>

16. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	681	1,704
Other taxation and social security	2,835	2,760
Other creditors	33,178	-
Accruals and deferred income	3,047	2,516
	<u>39,741</u>	<u>6,980</u>

17. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Other loans	<u>54,367</u>	<u>-</u>

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ST JOSEPH'S CHILD CARE GROUP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>				
General Funds - all funds	127,933	424,924	(520,431)	32,426
<b>Restricted funds</b>				
Restricted Funds - all funds	2,107	-	(2,107)	-
<b>Total of funds</b>	<b>130,040</b>	<b>424,924</b>	<b>(522,538)</b>	<b>32,426</b>

Restricted funds relate to grant funding received to support the training of our Pre-School manager and deputy.

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2019 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	<u>133,187</u>	<u>409,690</u>	<u>(414,944)</u>	<u>127,933</u>
<b>Restricted funds</b>				
Restricted Funds - all funds	<u>2,675</u>	<u>393</u>	<u>(961)</u>	<u>2,107</u>
<b>Total of funds</b>	<u><u>135,862</u></u>	<u><u>410,083</u></u>	<u><u>(415,905)</u></u>	<u><u>130,040</u></u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Tangible fixed assets	13,463	<b>13,463</b>
Current assets	113,071	<b>113,071</b>
Creditors due within one year	(39,741)	<b>(39,741)</b>
Creditors due in more than one year	(54,367)	<b>(54,367)</b>
<b>Total</b>	<u><u>32,426</u></u>	<u><u>32,426</u></u>

**ST JOSEPH'S CHILD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	18,353	-	18,353
Debtors due after more than one year	842	-	842
Current assets	115,718	2,107	117,825
Creditors due within one year	(6,980)	-	(6,980)
<b>Total</b>	<u>127,933</u>	<u>2,107</u>	<u>130,040</u>

**20. Pension commitments**

The Charity operates a defined contribution pension scheme. During the year the charity made pension contributions totalling £27,666 (2019: £23,164). Contributions of £2,607 were payable at 31 August 2020 (2019:£0).

**21. Related party transactions**

The Charity has Trustees in common with Mother Teresa Catholic Academy Trust (St Joseph's Academy). During the year, St Joseph's Child Care Group made the following payments to St Joseph's Academy:

	<b>2020 £</b>	<b>2019 £</b>
Management fees	<b>31,152</b>	<b>36,000</b>
Rent	<b>27,000</b>	<b>27,000</b>
Donations	<b>115,000</b>	<b>21,910</b>
	<u><b>173,152</b></u>	<u><b>84,910</b></u>

**22. Controlling party**

The charity is under the control of the trustees.