

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
CHADWELL HEATH EDUCATIONAL AND CULTURAL

CHADWELL HEATH EDUCATIONAL AND CULTURAL

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for the Year Ended 31 March 2024

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CHADWELL HEATH EDUCATIONAL AND CULTURAL

Reference and Administrative Details for the Year Ended 31 March 2024

TRUSTEES

Malik Chowdhury - Nanu Chairperson & Trustee,
Ashuque Ahmed Vice Chair & Trustee,
Aktar Ali General Secretary & Trustee,
Mohammed Monsur Ahmed Treasurer & Trustee,
Abdul Malik Joint Secretary & Trustee,
Arakoth Chowdhury Joint Treasurer
Helal Chowdhury Executive member
Syed Nuruzzaman Co-opt Member
Shaukat Hafejji Co-opt Member
Rahat Miah Co-opt Member

PRINCIPAL ADDRESS

50 GROVE ROAD
CHADWELL HEATH
ROMFORD
RM6 4AQ

REGISTERED CHARITY NUMBER

1125112

INDEPENDENT EXAMINER

Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

CHADWELL HEATH EDUCATIONAL AND CULTURAL

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

* To advance the education of the public in particular but not exclusively in Islamic studies, the Bengali culture and language

* To advance the Islamic religion in Chadwell hath for the benefit of the public through the holding of the payer meetings, lectures, public celebration of religious festivals, producing and/ or distributing literature to enlighten others about the religion

* To provide or assist in the provision of facilities in the interests of the social welfare or recreation or other leisure time occupation of individuals who have need of such facilities by the reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

FOCUS OF OUR WORK

- General Charitable Purposes
- Education / Training
- Relief of Poverty
- Religious activities
- Sport / recreation
- Provides services
- Provides advocacy / advice / information

Who used and benefited from our services?

- Children / Young people
- Elderly / Old People
- People with disabilities
- People of a particular ethnic or racial origin
- General public / Mankind

CHADWELL HEATH EDUCATIONAL AND CULTURAL

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES **ACTIVITIES DURING THE YEAR**

CHEACS Community has been started their community activities and daily five times prayer sessions regularly. This Committee has put the name for our prayer facility is Chadwell Heath Central Masjid. It's a project of CHEACS, 1) Community Services 2) Multiple services such as senior citizen event, food providing event 3) Classes for all ages 4) Activities & Events 5) Open for daily prayers.

In terms of finance, this year we have received an increasing amount of funds in our CHEACS bank account consisting of interest free loan therefore we have decided collectively to purchase a building to make a community centre which is in our local proximity. Fortunately, Grove social Club was up for sale and the whole community showed their willingness to purchase and turn this into a community centre with praying facility. The whole community came forward and they helped us with financial support through interest free loan. This is why we have been able to purchase the Grove social club. In 2023 we have applied for further building extension as porch as well as Dome fix on the top of the building (Chadwell Heath central Masjid) our application has been granted earlier this year. So, our builders are working in the building to complete the tasks that Redbridge council approved the application. Our work will be finished soon. We still remained Qarz-E-Hasanah (interest free loan) outstanding over five hundred thousand pounds. It's necessary to mention that Mr. Abdur Rob is no longer our CHEACS member. He left committee due to his own problem.

FINANCIAL REVIEW

Funds in surplus

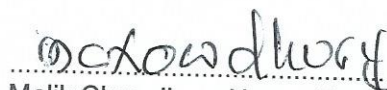
The charity received donations and income totalling £163,923 (2023: £245,031). After payments of outgoing expenses totalling £31,790 (2023: £41,741), the charity was left with a surplus of £132,133 (2023: £203,290) for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on22/10/2024.....and signed on its behalf by:


.....
Malik Chowdhury Nanu - Trustee

Independent examiner's report to the trustees of CHADWELL HEATH EDUCATIONAL AND CULTURAL

I report to the charity trustees on my examination of the accounts of CHADWELL HEATH EDUCATIONAL AND CULTURAL (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali

Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

Date: 30/10/2024

CHADWELL HEATH EDUCATIONAL AND CULTURAL

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>163,923</u>	<u>245,031</u>
EXPENDITURE ON			
Raising funds	2	<u>31,790</u>	<u>41,741</u>
NET INCOME		132,133	203,290
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>312,261</u>	<u>108,971</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>444,394</u></u>	<u><u>312,261</u></u>

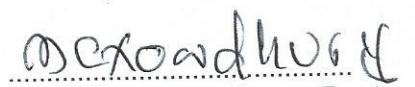
The notes form part of these financial statements

CHADWELL HEATH EDUCATIONAL AND CULTURAL

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Investments	5	1,073,537	956,599
CURRENT ASSETS			
Debtors	6	40,000	40,000
Cash at bank		<u>15,687</u>	<u>18,492</u>
		55,687	58,492
CREDITORS			
Amounts falling due within one year	7	(684,830)	(702,830)
		<u>(629,143)</u>	<u>(644,338)</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		444,394	312,261
		<u>444,394</u>	<u>312,261</u>
NET ASSETS			
FUNDS	8		
Unrestricted funds		<u>444,394</u>	<u>312,261</u>
TOTAL FUNDS		<u>444,394</u>	<u>312,261</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....22/10/2024..... and were signed on its behalf by:


Malik Chowdhury Nanu - Trustee


Mohammed Monsur Ahmed - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Support costs	<u>31,790</u>	<u>41,741</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>245,031</u>
EXPENDITURE ON	
Raising funds	<u>41,741</u>
NET INCOME	203,290
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>108,971</u>
TOTAL FUNDS CARRIED FORWARD	<u>312,261</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023	956,599
Additions	<u>116,938</u>
At 31 March 2024	<u>1,073,537</u>
NET BOOK VALUE	
At 31 March 2024	<u>1,073,537</u>
At 31 March 2023	<u>956,599</u>

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	<u>40,000</u>	<u>40,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other creditors	<u>684,830</u>	<u>702,830</u>

8. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	312,261	132,133	444,394
TOTAL FUNDS	<u>312,261</u>	<u>132,133</u>	<u>444,394</u>

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,923	(31,790)	132,133
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>163,923</u>	<u>(31,790)</u>	<u>132,133</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	108,971	203,290	312,261
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>108,971</u>	<u>203,290</u>	<u>312,261</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,031	(41,741)	203,290
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>245,031</u>	<u>(41,741)</u>	<u>203,290</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	108,971	335,423	444,394
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>108,971</u>	<u>335,423</u>	<u>444,394</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	408,954	(73,531)	335,423
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>408,954</u>	<u>(73,531)</u>	<u>335,423</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

CHADWELL HEATH EDUCATIONAL AND CULTURAL

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>163,923</u>	<u>245,031</u>
Total incoming resources	163,923	245,031
EXPENDITURE		
Support costs		
Finance		
Bank charges	229	238
Other		
Insurance	700	-
Light and heat	8,342	1,861
Telephone	1,332	200
Postage and stationery	376	-
Staff entertaining	50	-
Rent	1,770	1,501
Repairs and maintenance	-	5,907
Cleaning	586	-
Charitable donation	3,049	1,500
Legal fee	-	6,221
Advertising	965	-
Imam Remuneration	5,200	5,583
Council tax	678	4,683
Professional fee	233	12,353
Equipment expensed	107	1,194
Project Cost	6,616	-
Terminal Charges	<u>557</u>	<u>-</u>
	30,561	41,003
Governance costs		
Accountancy and legal fees	<u>1,000</u>	<u>500</u>
Total resources expended	<u>31,790</u>	<u>41,741</u>
Net income	<u>132,133</u>	<u>203,290</u>

This page does not form part of the statutory financial statements