

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

Contents of the Financial Statements for the Year Ended 31 March 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES

Malik Chowdhury Nanu Trustee
Mohammed Monsur Ahmed Trustee
Ashuque Ahmed Trustee
Ms Bilkis Parvin Trustee
Mohammed Nazim Uddin Trustee
Aktar Ali Trustee
Abdul Malik Trustee

PRINCIPAL ADDRESS

50 GROVE ROAD
CHADWELL HEATH
ROMFORD
RM6 4AQ

**REGISTERED CHARITY
NUMBER**

1125112

INDEPENDENT EXAMINER

Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- * To advance the education of the public in particular but not exclusively in Islamic studies, the Bengali culture and language
- * To advance the Islamic religion in Chadwell hath for the benefit of the public through the holding of the payer meetings, lectures, public celebration of religious festivals, producing and/ or distributing literature to enlighten others about the religion
- * To provide or assist in the provision of facilities in the interests of the social welfare or recreation or other leisure time occupation of individuals who have need of such facilities by the reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

FINANCIAL REVIEW

Funds in surplus

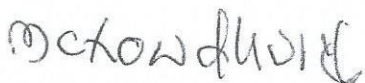
The charity received donations and income totalling £245,031 (2022: £32,071). After payments of outgoing expenses totalling £41,741 (2022: £13,816), the charity was left with a surplus of £203,290 (2022: £18,255) for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 6 October 2023 and signed on its behalf by:



Malik Chowdhury Nanu - Trustee

Independent Examiner's Report to the Trustees of
CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

Independent examiner's report to the trustees of CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

I report to the charity trustees on my examination of the accounts of CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali
ACCA
Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

6 October 2023

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		245,031	32,071
EXPENDITURE ON			
Raising funds	2	41,741	13,816
NET INCOME		203,290	18,255
RECONCILIATION OF FUNDS			
Total funds brought forward		108,971	90,716
TOTAL FUNDS CARRIED FORWARD		<u>312,261</u>	<u>108,971</u>

The notes form part of these financial statements

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Investments	5	956,599	-
CURRENT ASSETS			
Debtors	6	40,000	32,000
Cash at bank		<u>18,492</u>	<u>79,885</u>
		58,492	111,885
CREDITORS			
Amounts falling due within one year	7	(702,830)	(2,914)
NET CURRENT ASSETS		<u>(644,338)</u>	<u>108,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		312,261	108,971
NET ASSETS		<u>312,261</u>	<u>108,971</u>
FUNDS	8		
Unrestricted funds		<u>312,261</u>	<u>108,971</u>
TOTAL FUNDS		<u>312,261</u>	<u>108,971</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2023 and were signed on its behalf by:

Malik Chowdhury Nanu - Trustee



Mohammed Monsur Ahmed - Trustee



The notes form part of these financial statements

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Support costs	<u>41,741</u>	<u>13,816</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	32,071
EXPENDITURE ON Raising funds	13,816
NET INCOME	<u>18,255</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	90,716
TOTAL FUNDS CARRIED FORWARD	<u>108,971</u>

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. FIXED ASSET INVESTMENTS

	Unlisted investment £
MARKET VALUE	
Additions	<u>956,599</u>
NET BOOK VALUE	
At 31 March 2023	<u>956,599</u>
At 31 March 2022	<u>-</u>

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	<u>40,000</u>	<u>32,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>702,830</u>	<u>2,914</u>

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	108,971	203,290	312,261
TOTAL FUNDS	<u>108,971</u>	<u>203,290</u>	<u>312,261</u>

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,031	(41,741)	203,290
TOTAL FUNDS	<u>245,031</u>	<u>(41,741)</u>	<u>203,290</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	90,716	18,255	108,971
TOTAL FUNDS	<u>90,716</u>	<u>18,255</u>	<u>108,971</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,071	(13,816)	18,255
TOTAL FUNDS	<u>32,071</u>	<u>(13,816)</u>	<u>18,255</u>

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	90,716	221,545	312,261
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>90,716</u>	<u>221,545</u>	<u>312,261</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	277,102	(55,557)	221,545
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>277,102</u>	<u>(55,557)</u>	<u>221,545</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>245,031</u>	<u>32,071</u>
Total incoming resources	245,031	32,071
EXPENDITURE		
Support costs		
Finance		
Bank charges	238	36
Other		
Insurance	-	199
Light and heat	-	-
Telephone	1,861	-
Rent	200	-
Repairs and maintenance	1,501	5,311
Charitable donation	5,907	1,710
Legal fee	1,500	-
Imam Remuneration	6,221	-
Council tax	5,583	6,080
Professional fee	4,683	-
Equipment expensed	12,353	-
	<u>1,194</u>	<u>-</u>
	41,003	13,300
Governance costs		
Accountancy and legal fees	<u>500</u>	<u>480</u>
Total resources expended	<u>41,741</u>	<u>13,816</u>
Net income	<u>203,290</u>	<u>18,255</u>

This page does not form part of the statutory financial statements